

Key business updates and Result highlights (Q1 FY2024-25)

Rs Crores	Standalone	Y-o-Y		Consolidate	Y-o-Y
Total Revenue	19.8 33.0	+12%		33.0	+8%
EBITDA Margins (%)	67%	+587bps		77%	+330bps
Profit After Tax	10.8	+54%		19.8	+22%

Standalone Financials:

- Total Revenue for the period (Q1 FY2024-25) at standalone level is rupees 19.8 Crores with year-on-year growth of +11.5%. This includes rupees 17.8 crores of revenue from operations. Other income includes rupees 1.3 crores of capital gain from sale of assets.
- Reported EBITDA (including other income) is rupees 13.3 Crores with healthy EBITDA margin 67% and y-o-y growth of 22.3%.
- At standalone level, the company reported net income of rupees 10.8 Crores and EPS of rupees 5.94 up by 53.6% versus the prior year.

Consolidate Financials:

- Total Revenue for the period (Q1 FY2024-25) at consolidated level is rupees 33.0 Crores with year-on-year growth of 7.7%
- Yielded EBITDA (including other income) of rupees 25.5 Crores with extraordinary EBITDA margin 77%. Net profit results at rupees 19.8 crores and EPS (Earning per share) of rupees 10.91 on consolidated basis with robust y-o-y growth of 22.2%.
- As on 30 June 2024, Net worth of the company was reported to be rupees 552 crores and Book value per share of rupees 303.

Dividend:

- The Board of Directors has also approved the 1st interim dividend of 10% on the face value of Rs 10 per share for current fiscal FY2024-25.

Analysis:

- The key drivers behind strong financial results were prudent operational strategy and disciplined capital allocation.
- The company including both divisions – education and financing, is well positioned for continued growth in the upcoming quarters of 2024-25.

Update on the company's business restructuring plans:

- The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders.
- Objective of the Scheme is to provide a simplified and streamlined group structure along with an efficient management control through separating education and non-education businesses in different listed entities.
- Structuring of the Scheme:
 - Demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (wholly owned subsidiary); and
 - Merger of Srajan Capital Limited (wholly owned subsidiary) with Career Point Limited (Transferee Company).
- Update on the Company's Business Restructuring plans pursuant to above scheme:
 - RBI has given No Objection Letter dated 14 Sep 2022 for merger of Srajan Capital Ltd. in Career Point Ltd.
 - BSE and NSE have also advised with letters dated 9 Aug 2023 to go ahead for filing the scheme with Hon'ble NCLT.
 - A separate application to grant NBFC license in Career Point Ltd is also filed at RBI Mumbai and approval in being awaited.
 - As per NCLT's first motion order on 4 Jan 2024, Shareholders' meeting was convened on 17 Feb 2024 with approval for the scheme.
 - **The last hearing on 19 July was adjourned due to unavailability of the bench on the medical grounds, renotified to 14 August 2024.**
- The scheme is, inter alia, subject to filing, receipt of approval from the statutory, regulatory and customary approvals, including approvals from NCLT and RBI. The appointed date for the purpose of giving scheme effect is 1 April 2023.
