

2 August 2018

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Mahindralogistics.com

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai - 400 018

CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor, Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Press Release - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015 ("Listing Regulations")

Pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations, please find enclosed press release on the financial results of the Company for 1st quarter ended 30 June 2018.

This intimation is also being uploaded on Company's website www.mahindralogistics.com.

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary

Enclosure: As above



Mahindra Logistics Ltd.

Corporate Office: 1A & 1B, 4th Floor, Techniplex 1, Techniplex Complex, Veer Savarkar Flyover, Goregaon West, Mumbai – 400062
CIN: L63000MH2007PLC173466

Press Release

Mahindra Logistics PAT up by 61% in Q1FY19 over Q1FY18

Mumbai, August 2, 2018: Mahindra Logistics Ltd. (MLL), one of India's largest 3PL solutions providers, today announced its consolidated financial results for the quarter ended on June 30, 2018.

Q1 FY19 performance compared with Q1 FY18

- Revenue up by 9%, grows from Rs. 852 crore to Rs.928 crore,
- EBITDA up by 52%, grows from Rs. 29 crore to Rs. 43 crore,
- PBT up by 60%, increases from Rs 23 crore to Rs. 38 crore,
- PAT up by 61%, increases from Rs 15 crore to Rs. 24 crore,
- EPS (Diluted) up by 57%, increases from Rs.2.14 to Rs.3.36

Key Highlights – Q1FY 19

- Reported a revenue growth of 27.3% in warehousing and other value-added activities in Non-Mahindra SCM segment.
- Expanded gross margins across different industry verticals driven by focus on operational efficiencies and better revenue mix.
- Over 1000 drivers trained till 30th June 2018 under PMKVY (Pradhan Mantri Kaushal Vikas Yojana).

Commenting on the performance, Mr Pirojshaw Sarkari (Phil), CEO of Mahindra Logistics, said,

“We continue to focus on improving profitability. This quarter, the profit growth was significantly higher because of expansion in gross margins, increase in other income and nil strategic consulting fees compared to last year.

We remain buoyant on the logistics sector potential and will continue our endeavor to shape the industry and expand our business.”

- ENDS -

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is a portfolio company of Mahindra Partners, the USD 1 billion private equity division of the USD 20.7 billion Mahindra Group. MLL is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and people transport solutions. Founded more than a decade ago, MLL serves over 350 corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations.

For more information, visit www.mahindralogistics.com

About Mahindra Partners

Mahindra Partners is the 1 billion USD Incubation, Private Equity & Venture Capital division of the Mahindra Group. Its mission is to accelerate value creation through a diversified global portfolio of emergent businesses. The portfolio spans across multiple industries like logistics, steel processing, renewable energy, conveyor systems, retail, infrastructure consulting and skill building, luxury boat manufacturing and media. It has recently expanded operations in U.S. by investing in the IoT and shared mobility space.

For more information, visit www.mahindrapartners.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

For more information please contact:

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