



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

27TH July, 2022

PRESS RELEASE

MOLDTEK PACKAGING LIMITED

Highlights: Q1 FY'2023

SALES UP BY 55% & PAT UP BY 80%

Huge Capex of Rs 125cr planned in FY22-23

Performance Highlights Q1 FY23 Vs Q1 FY22 Vs Q4 FY22

- Net Revenue up by 55.41% Q1 on Q1 and up by 16.81% Q1 on Q4 of FY22
- EPS up by 54.82% Q1 on Q1 and up by 17.81% Q1 on Q4 of FY22
- Volume up by 51.17% Q1 on Q1 and up by 7.64% Q1 on Q4 of FY22
- EBIDTA Up by 46.84% Q1 on Q1 and up by 13.59% Q1 on Q4 of FY22
- PAT Up by 79.68% Q1 on Q1 and up by 25.36% Q1 on Q4 of FY22

Commenting on the Company's performance for Q1 of FY 23, Mr. J. LAKSHMANA Rao, Chairman & Managing Director, said that:

In this quarter our all business segments recorded stellar revenue growth. The volume and PAT registered in the quarter are the highest in the history of the Company. While the persistent inflationary environment continued to impact the gross margins, we delivered healthy operating margins with strong push on our IML packs and driving further operational efficiencies across all business segments. We recognize the importance of continued innovation in packaging products to cater the needs of various customers. As part of our efforts, we have been continuously working towards enhancing the utility of our existing products and create new packaging solutions.

I am glad to see major FMCG and Food companies are opening up new IML product development activities for some of their major brands, after a gap of 2 years of Covid.

Mold-Tek Packaging Limited Results, Q1-FY'23: For the quarter ended June, 2022, Revenue from operations increased by 55.41% to ₹ 207.8 crores from ₹ 133.7crores and the volume growth is around 51.17%. EBDIT for the quarter increased by 46.84 % to ₹ 37.3 crores from ₹ 25.40 crores. PAT increased by 79.68% to ₹21.71 crores as compared to ₹ 12.08 crores in the previous corresponding period.

Mold-Tek achieved more than 9000 tons sales volume in this quarter.

Huge Capex planned to meet growing demands for our products:

As envisaged at the time of the QIP in Dec-21 MOLDTEK is planning huge capex of Rs.125cr during FY2022-23 including new locations and in all segments. This is 2 and half times of last 5 years average capex per annum.



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**New Capacities being created:**

| THIN-WALL | BULK PACKS | IBM | IML LABELS | TOOL ROOM |
|---|---|---|--|--|
| 4700 MT P.A capacity will be added at Sultanpur and Daman Units | 2600 MT P.A will be added at Daman, Vizag, Hyderabad and Kanpur Units | 2000 MT will be setup at Sultanpur, Hyderabad | Doubling the printing capacity to 4.5cr labels p.m | Per month capacity will increase from 4 moulds in 2021 to 8 moulds in 2023 |

New Plant at Daman:

Board has decided to set up a second plant at Daman with robotic IML facilities to produce Food & FMCG IML-containers for the increasing demand in western region. This plant will also add IBM products later.

New customers: During this quarter, the Company bagged new orders from the reputed Companies like Anshem India, Shri Shyam oil extractions, National Industries, Aquaculture specialties, Mother Nutri Foods etc.

IBM Project update: Building for phase 1 is constructed and interiors are underway

- Molds, Machines are in transit
- Clean room manufacturing process and training underway
- A major order for a national wide OTC pharma products has been received in 2 pack sizes that is expected to completely fill the IBM pilot plant capacity right from October/November 2022

About Moldtek Packaging Limited

Moldtek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Established in 1986, one of the leading players in rigid plastic packaging in India. Publicly listed in 1993. 10 Manufacturing Units, 2 stock points PAN India. Current installed Injection molding capacity of over 45,000 TPA. Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

J Lakshmana Rao

Chairman and Managing Director
DIN: 00649702

