






MOLDTEK PACKAGING LIMITED

Highlights: Q4 & 12M-FY'2021

Q4 ON Q4 PAT UP BY 125.52% & REVENUE UP 51%

Standalone Performance Highlights

	Q4 on Q4	Q4 on Q3	Y on Y
PAT 	125.52%	20.12%	25.88%
BASIC EPS 	124.11%	17.34%	27.53%
EBIDTA 	71.82%	20%	18.91%
NET REVENUE 	51.22%	20.62%	9.48%
VOLUME 	30%	4.46%	8.37%

Consolidated Performance Highlights

	Q4 on Q4	Q4 on Q3	Y on Y
PAT 	106.42%	20.81%	28.1%
BASIC EPS 	104.96%	17.92%	29.77%
EBIDTA 	73.84%	16.51%	22.37%
NET REVENUE 	51.22%	20.62%	9.29%
VOLUME 	30%	4.46%	8.37%

COMMENTING ON THE COMPANY'S PERFORMANCE FOR Q4 & 12M FY2021, MR. LAKSHMANA RAO, CHAIRMAN & MANAGING DIRECTOR, MOLD-TEK PACKAGING LIMITED SAID THAT

We have seen a very strong quarter aided by good demand in paint and Food & FMCG segments. On the heels of a healthy Q2 and Q3 recovery, this quarter saw exceptional growth across Paint and Food businesses. Although the year started on a grim note due to Covid lockdown, the company was able to bounce back with 9.2% growth Y on Y, inspite of sharp drop in revenues for more than 50% in Q1.

MOLD-TEK PACKAGING LIMITED STANDALONE RESULTS, Q4-FY'21:

For the quarter ended March 31, 2021, Revenue from operations increased by 51.22% to ₹ 161 crores from ₹ 106.5 crores (volume growth is 30%), EBDIT for the quarter increased by 72.06 % to ₹ 33.43 crores from ₹ 19.43 crores. Net Profit increased by 125.52% to ₹ 18 crores as compared to ₹ 8 crores in the previous corresponding period corresponding period. Inspite of steep increase in RM prices in Q4 from ₹90/ ton to ₹ 125/ ton. Company could increase EBIDTA & PAT margins as sales shot up strongly in its Food & FMCG segment by 55%.

MOLDTEK STANDALONE RESULTS, 12M-FY'21

For the twelve months ended March 31, 2021, inspite of adverse impact of COVID revenue from operations increased by 9.48 % to ₹ 478.92 crores from ₹ 437.43 crores. EBDIT for the period increased by 18.91 % to ₹ 96.56 crores from ₹ 81.20 crores. Net Profit increased by 25.88% to ₹ 48.07 crores as compared to ₹ 38.19 crores in the previous corresponding period.

DIVIDEND

The Board of Directors recommended a final dividend of ₹ 4 per equity share (80%). The Company distributed first interim dividend of ₹ 3 per equity share (60%) in November 2020 for FY 2020-21. Total dividend of ₹ 7 per equity share (140%) was distributed for FY 2020-21, highest in the history of the Company. During this year Company market Cap grew reportedly to reach ₹ 1400 crore.



ANNUAL SNAPSHOT & FUTURE OUTLOOK



NEW PRODUCTS & DEVELOPEMENT

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. In spite of Covid we continue to invest in new technologies and products to ensure that we are future-ready and have a better outreach of sustainable packaging solutions to our esteemed clients.



COMMERCIAL SUPPLY OF PUMPS

The Company has successfully established & started commercial production and supplies of pumps. Initially, we are focusing on Sanitisers, Lotions, Soap and later position to cosmetics and premium oils. Supplies started to prominent customers like Wipro, RB and Godrej.



VARIABLE QR-PRINTING

The company has successfully launched QR printed IML futuristic packaging with complete traceability all across the supply chain. There is considerable interest from clients and after this wave of lockdowns, we expect commercial trials by our customers. This can be one of the growth drivers for the future.



LAUNCH OF SWEET-BOX

The company has launched a range of products for sweets, confectionery and online food delivery. We expect a healthy adoption of this packaging in the next couple of years.



ADDITIONAL CAPACITY

In view of consistent demand and based on our customer trends, the company has gradually added capacity in the Satara, Mysore, Vizag & Hyderabad plants in the last 10 months. Further, we have doubled our IML label production capacity.



NEW INDUSTRIES

By improving the product range, the company expanded footprint into new segments like – restaurants, dates, growth enhancers, seeds etc. Some of these segments will be our growth drivers over the next 2-3 years.



NEW PLANT AT UTTER PRADESH

We are glad to inform you that Company is setting up new plant in Uttar Pradesh to cater the needs of all North region clients. Company is participating in e-auction for land pooling.



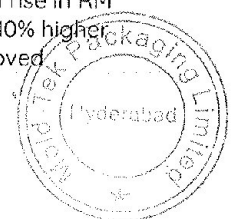
RECYCLING

The company is planning to expand in-house recycling capacity to evaluate the possibility of using reprocessed plastic from our operations (mostly set up wastage). The above developments will ensure good growth prospects for the Company in the coming quarters.

LOOKING AHEAD

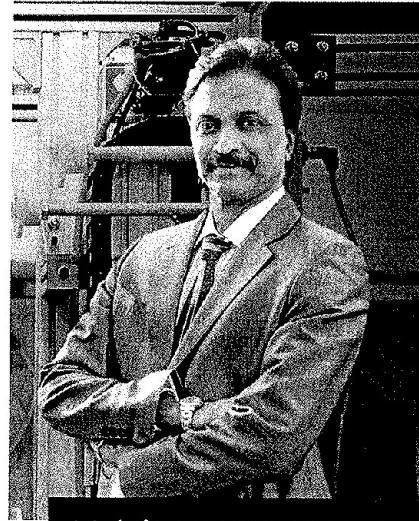
The business scenario is fluid with the 2nd wave of the pandemic hitting the country resulting in multiple lockdowns. The first priority in this situation is the safety and well-being of our employees. This is also expected to have a temporary adverse impact on the demand and supply situation. Consequently, the first quarter of the year 21-22 is expected to be marginally weak. But will be substantially better than Q1 of last year which was very badly affected. Sequential improvement in overall performance is expected from the second quarter of FY22.

Commenting on the excellent quarterly results CMD J Lakshmana Rao said that "in spite of rapid rise in RM cost Company could pass on the same and retained EBIDTA around Rs.37 to 40 per Kg which is 10% higher than that of last Q4". Going forward we are confident of achieving double digit growth and improved profitability through expansion and widening of product range with higher value addition.



ABOUT MOLDTEK PACKAGING LIMITED


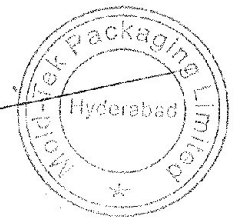
Moldtek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

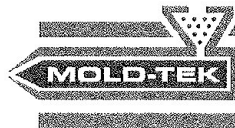


J. Lakshmana Rao CMD

DIN: 00649702

Mold-Tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products.



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Date: 26th May, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.


DECLARATION FOR UNMODIFIED OPINION

I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Packaging Limited, having its registered office at Plot. No. 700, Ground Floor, Road. No. 36, Jubilee Hills, Hyderabad - 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. B V Suresh Kumar, Membership No. 212187, Partner of M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You.

For Mold-Tek Packaging Limited


J. Lakshmana Rao
(Chairman & Managing Director)
DIN: 00649702