



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

09th May, 2022

MOLDTEK PACKAGING LIMITED

Highlights: Q4 & 12M-FY'2022

NET REVENUE FOR THE FY 2022 UP BY 31.85% & PAT UP BY 32.41%
IN Q4 OF FY22 REVENUES UP BY 11% AND PAT UP BY 3.91% COMPARED TO Q3

Standalone Performance Highlights

- Net Revenue up by 10.48% Q4 on Q4 and up by 11% Q4 on Q3 and up by 31.85% Y on Y
- Volume up by 5% Q4 on Q4 and up by 14% Q4 on Q3 and up by 11.24% Y on Y
- EBIDTA Up by 3.36% Q4 on Q3 and up by 26.61% Y on Y
- PAT Up by 3.91% Q4 on Q3 and up by 32.41% Y on Y
- Basic EPS up by 31.19% Y on Y

Consolidated Performance Highlights

- Net Revenue up by 10.48% Q4 on Q4 and up by 11% Q4 on Q3 and up by 31.85% Y on Y
- Volume up by 5% Q4 on Q4 and up by 14% Q4 on Q3 and up by 11.24% Y on Y
- EBIDTA up by 1.35% Q4 on Q4 and up by 3.36% Q4 on Q3 and up by 28.18% Y on Y
- PAT up by 3.91% Q4 on Q3 and up by 32.73% Y on Y
- Basic EPS up by 2.10% Q4 on Q3 and up by 31.51% Y on Y

Commenting on the Company's performance for Q4 & 12M FY2022, Mr. LAKSHMANA Rao, Chairman & Managing Director, Mold-Tek Packaging Limited said that

Despite of 1st quarter impacted by 2nd wave of Covid, Moldtek Packaging Limited reported a strong performance during the FY22 with sales volume growing by 11.24% YoY to 29250 tons from 26300 tons driven by healthy contribution from Food and FMCG and Paints segments. The Company incurred an annual capex of Rs 51 crores towards enhancement of capacities and foraying into new business area (Pharma Packaging).



Corporate Office :

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Mold-Tek Packaging Limited Standalone Results, Q4-FY'22: For the quarter ended March 31, 2022, Revenue from operations increased by 11% to ₹ 178 crores from ₹ 160 crores. However the volume growth is around 5%. EBDIT for the quarter increased by 3.36 % to ₹ 32.83 crores from ₹ 31.76 crores. Net Profit increased by 3.91% to ₹ 17.32 crores as compared to ₹ 16.67 crores in the previous corresponding period.

MOLDTEK Standalone Results, 12M-FY'22: For the Twelve months ended March 31, 2022, Revenue from operations increased by 31.85 % to ₹ 631.5 crores from ₹ 478.92 crores. Though revenues are inflated by steep increase in RM, Company achieved an impressive 11% volume growth. EBDIT for the period increased by 26.61 % to ₹ 122.25 crores from ₹ 96.55 crores. Net Profit increased by 32.41% to ₹ 63.66 crores as compared to ₹ 48.07 crores in the previous corresponding period.

Dividend: The Board of Directors recommended a final dividend of ₹ 2 per equity share (%). The Company distributed first interim dividend of ₹ 8 per equity share (40%) in March 2022 for FY 2021-22. Total dividend of ₹ 8 per equity share (160%) was distributed for FY 2021-22.

In this financial year, unprecedented rise in the Raw material prices were successfully passed on to clients to sustain and grow the EBIDTA margins. Food and FMCG products sales (other than Edible Oil) shot up by 40% in this financial year thereby improving the EBIDTA per kg from Rs 36.72 to Rs 41.78. Similar growth in Food and FMCG segment is expected in the financial year 2022-23 also.

Annual Snapshot & Future Outlook

New Products & developments:

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. Now orders from BPCL are received in this year and new brands were added by Gulf for their own products and OEM products.

Additional Capacity:

As indicated by Asian Paints Limited additional capacities are being added at Mysore and Visakhapatnam which are expected to be operational by June, 2022.

Exports: Exports started to USA in small volumes for Restaurant and Sweet Boxes and expected to rise considerably in the years ahead.

New Plant at Uttar Pradesh: The Plant in leased premises started ramping up production and reached 48 tons sales in the month of March and around 83 tons in April, 22. Additional area of 7000 ft. is leased to accommodate expected volumes from Berger Paints new plant at UPSIDC Industrial Area SANDILA I.A PHASE-II, District LUCKNOW.

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IBM Project: The Sultanpur plant (Unit-10) for IBM, Pharma & Food products is under active construction and expected to start production by October, 2022. The pilot IBM project at our Unit-1 is slated to start trial production by July, 2022. Key personnel were appointed to take up responsibilities of manufacturing IBM & Pharma Products in the fields of Marketing, QA & QC and Production. However, while IBM OTC products may start sales in 2nd quarter of this financial year, Pharma & IBM products will start contributing from financial year 2023 as stability tests by clients require 5 to 6 months after sample submission.

Future Prospects: With all key products segment showing promising growth, if there are no disruptions, Company hope to achieve considerable volume growth of 15 to 20% during the financial year 2022-23, subject to market conditions.

About Moldtek Packaging Limited

Moldtek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

J Lakshmana Rao

Chairman and Managing Director
DIN: 00649702



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