

# Indiabulls Power Ltd.

Unaudited Financial Results – Q3, FY13 January 23, 2013



#### **Safe Harbor Statement**

This document contains certain forward-looking statements based on current expectations of Indiabulls management. Actual results may vary significantly from the forward-looking statements in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, and outside India, volatility in interest rates and in Securities markets, new regulations and government policies that might impact the business of Indiabulls, the general state of the Indian economy and the management's ability to implement the company's strategy. Indiabulls doesn't undertake any obligation to update these forward-looking statements.

This document does not constitute an offer or recommendation to buy or sell any securities of Indiabulls or any of its subsidiaries or associate companies. This document also doesn't constitute an offer or recommendation to buy or sell any financial products offered by Indiabulls.

#### **Investor Contact**

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# **Indiabulls Power Updates**

- Total capacity under execution for Indiabulls Power Ltd. currently = 5400 MW
  - Amravati Phase I & II 2700 MW
  - Nashik Phase I & II 2700 MW
- Construction is in full swing at Nashik and Amravati
- All four projects aggregating 5400 MW have achieved financial closure
- Total loans and payments made through letters of credit are Rs.
   7,005.24 crores as on December 31, 2012 as against Rs. 6,570.66 crores as on September 30, 2012
- Fuel Supply Agreement (FSA) signed for Amravati phase I with Coal
   India Limited subsidiary company













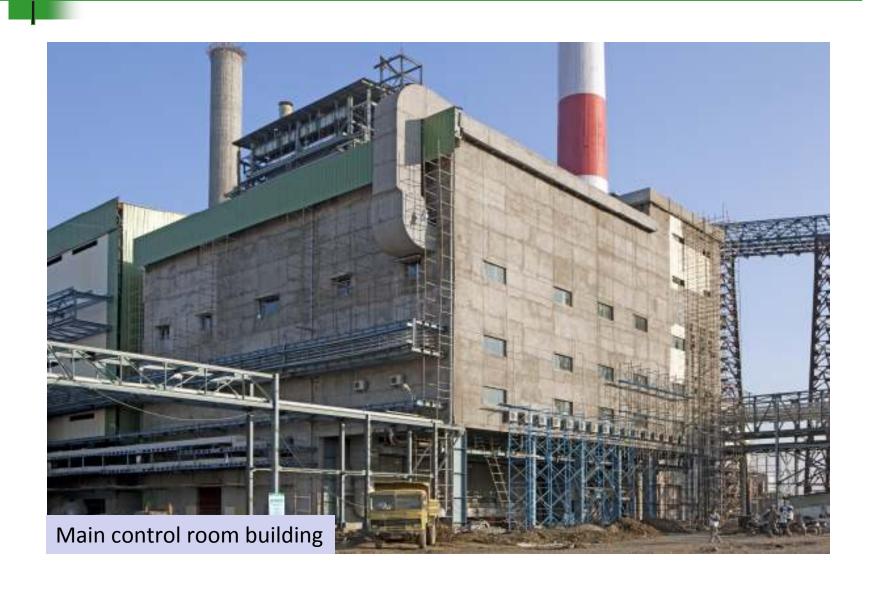




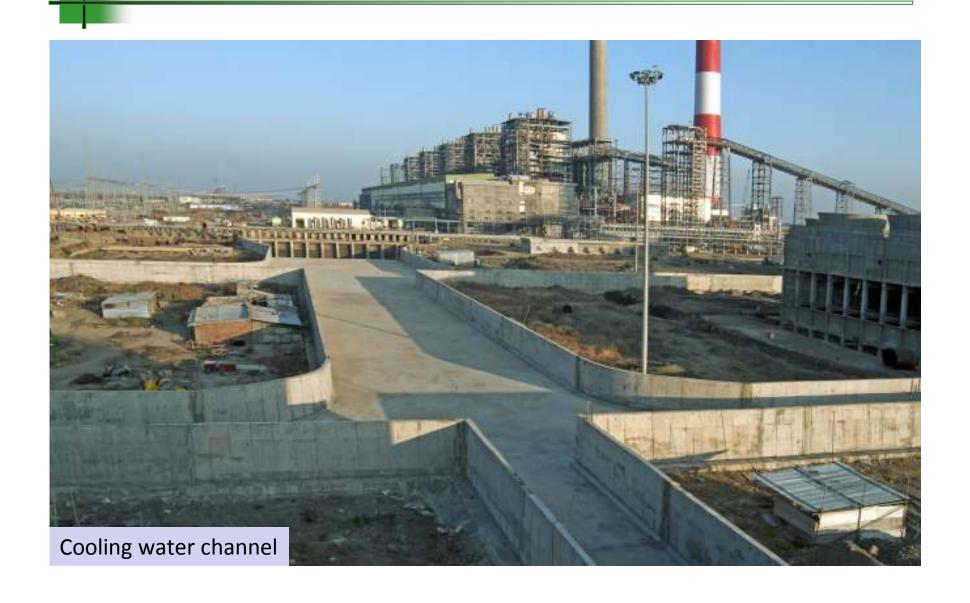












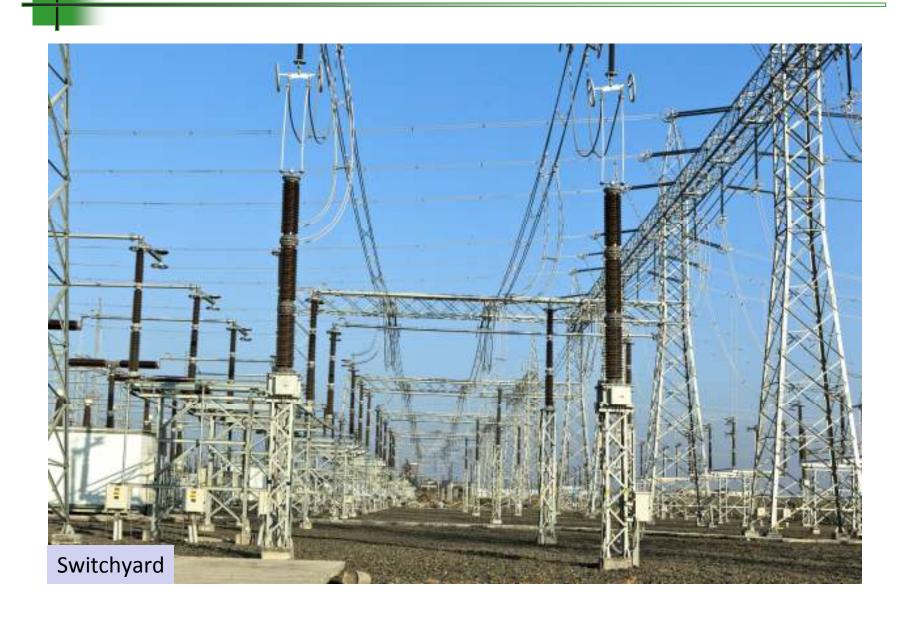




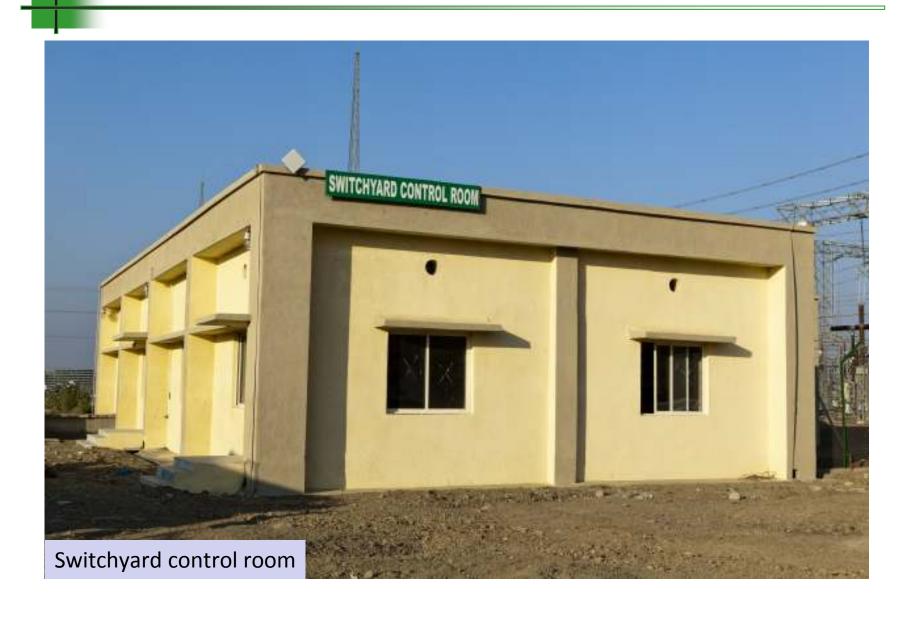








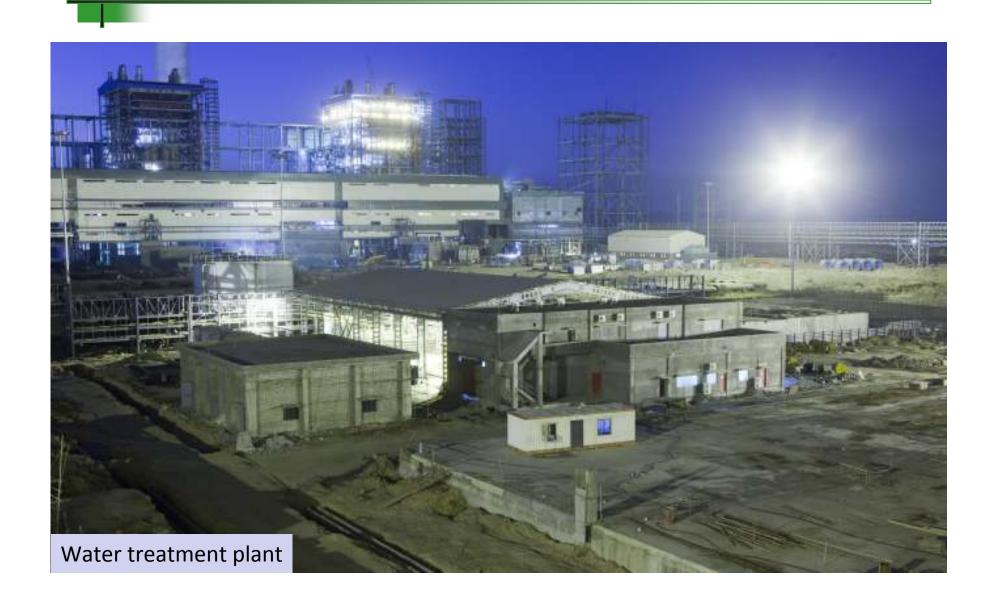
























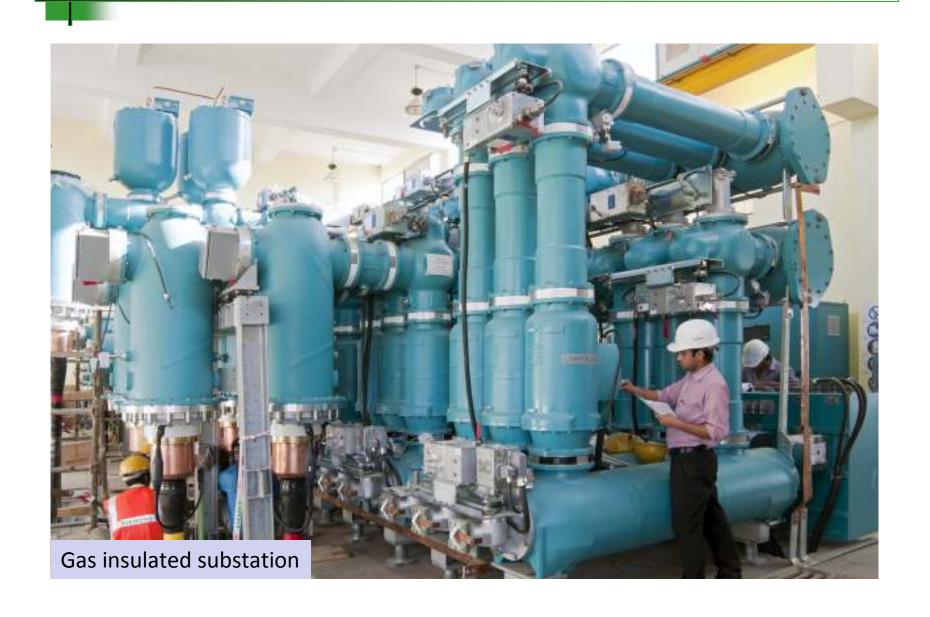


























# **Consolidated Income Statement**

		(D- i- L-l-b-)
		(Rs. in Lakhs)
Particulars	Nine Month	
Particulars	31.12.2012	31.12.2011
	(Unaudited)	(Unaudited)
1 Income from operations		
a) Net sales / income from operations	-	-
b) Other operating income	-	-
Total income from operations (net)	-	-
2 Expenses	0.070.75	0 470 50
a) Employee benefits expense	2,872.75	2,476.59
b) Depreciation and amortisation expense	96.59	87.46
c) Other expenses	5,941.84	643.46
Total expenses	8,911.18	3,207.51
3 Loss from operations before other income, finance costs and exceptional items (1-2)	(8,911.18)	(3,207.51)
4 Other income	5,617.56	15,413.61
5 (Loss) / Profit from ordinary activities before finance costs and exceptional items (3+4)	(3,293.62)	12,206.10
6 Finance costs	536.55	317.86
7 (Loss) / Profit from ordinary activities after finance costs but before exceptional items (5-6)	(3,830.17)	11,888.24
8 Exceptional items	-	-
9 (Loss) / Profit from ordinary activities before tax (7-8)	(3,830.17)	11,888.24
10 Tax expense (including deferred tax and net of MAT Credit entitlement)	(483.49)	2,256.27
11 Net (Loss) / Profit from ordinary activities after tax (9-10)	(3,346.68)	9,631.97
12 Extraordinary items (net of tax expense Rs. Nil)	-	-
13 Net (Loss) / Profit for the period (11-12)	(3,346.68)	9,631.97
14 Minority interest	26.63	53.07
15 Net (Loss) / Profit after taxes and minority interest (13-14)	(3,373.31)	
16 Paid-up equity share capital (Face Value of Rs.10 per Equity Share)	264,273.00	222,554.17
17 (i) Earnings Per Share before extraordinary items (Face Value of Rs.10 per Equity Share)		
*(EPS for the quarters and nine month ended are not annualised)		
-Basic (Rs.)	(0.134)*	0.473*
-Diluted (Rs.)	(0.134)*	0.472*
(ii) Earnings Per Share after extraordinary items (Face Value of Rs.10 per Equity Share)		
*(EPS for the quarters and nine month ended are not annualised)		
-Basic (Rs.)	(0.134)*	0.473*
-Diluted (Rs.)	(0.134)*	0.472*
18 PARTICULARS OF SHAREHOLDING		
1 Public shareholding		
- Number of equity shares	1,036,179,953	838,041,746
- Percentage of shareholding	39.21%	37.66%
2 Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered		
- Number of shares	1,057,091,981	895,796,539
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.80%	64.56%
- Percentage of shares (as a% of the total share capital of the company)	40.00%	40.25%
b) Non-encumbered		
-Number of shares	549,458,019	491,703,461
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.20%	35.44%
- Percentage of shares (as a % of the total share capital of the company)	20.79%	22.09%
- Percentage of Shares (as a % of the total Share capital of the company)	20.79%	22.09%



#### **Consolidated Balance Sheet**

onsolidated Statement of Assets and Liabilities			(Rs. in Lakh:
		As at	As at
Particulars		December 31, 2012	December 31, 201
· · · · · · · ·		(Unaudited)	(Unaudited)
A EQUITY AND LIABILITIES		· ·	•
1 Shareholders' Funds			
a) Share capital		264,273.00	222,554.1
b) Reserves and surplus		282,568.65	221,513.7
	Sub-total - Shareholders' funds	546,841.65	444,067.9
2 Minority Interest		161.49	128.1
3 Non current liabilities			
a) Long-term borrowings		382,622.90	128,821.0
b) Deferred tax liabilities (net)		113.38	79.4
c) Other long-term liabilities		70,908.39	158,218.5
d) Long-term provisions		4,018.35	2,448.6
	Sub-total - Non-current liabilities	457,663.02	289,567.6
4 Current Liabilities			
a) Short-term borrowings		2,613.00	4,564.4
b) Trade payables		17,770.22	8,782.2
c) Other current liabilities		431,871.99	189,523.6
d) Short-term provisions		649.62	1,131.4
	Sub-total - Current liabilities	452,904.83	204,001.7
TOTAL - EQUITY AND LIABILITIES		1,457,570.99	937,765.4
B ASSETS			
1 Non current assets			
<ul> <li>a) Fixed assets (including capital work-in-progress)</li> </ul>		874,491.59	463,310.4
<ul> <li>b) Expenditure during construction pending capitalisation</li> </ul>		173,300.90	80,767.5
c) Goodwill on consolidation		31.23	31.2
d) Non-current investments		2,025.00	2,025.0
e) Deferred tax assets (net)		774.92	435.6
f) Long-term loans and advances		308,181.36	261,271.1
g) Other non-current assets		1,956.05	5,675.8
	Sub-total - Non current assets	1,360,761.05	813,516.7
2 Current Assets			
a) Current investments		641.73	27,109.6
b) Cash and bank balances		21,703.06	17,259.6
c) Short-term loans and advances		71,463.75	75,543.3
d) Other current assets		3,001.40	4,335.9
	Sub-total - Current assets	96,809.94	124,248.6
TOTAL - ASSETS		1,457,570.99	937,765.4



# Thank you