

# Indiabulls Power Ltd.

Audited Financial Results - FY 2013 April 26, 2013



#### Safe Harbor Statement

This document contains certain forward-looking statements based on current expectations of Indiabulls management. Actual results may vary significantly from the forward-looking statements in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, and outside India, volatility in interest rates and in Securities markets, new regulations and government policies that might impact the business of Indiabulls, the general state of the Indian economy and the management's ability to implement the company's strategy. Indiabulls doesn't undertake any obligation to update these forward-looking statements.

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#### **Investor Contact**

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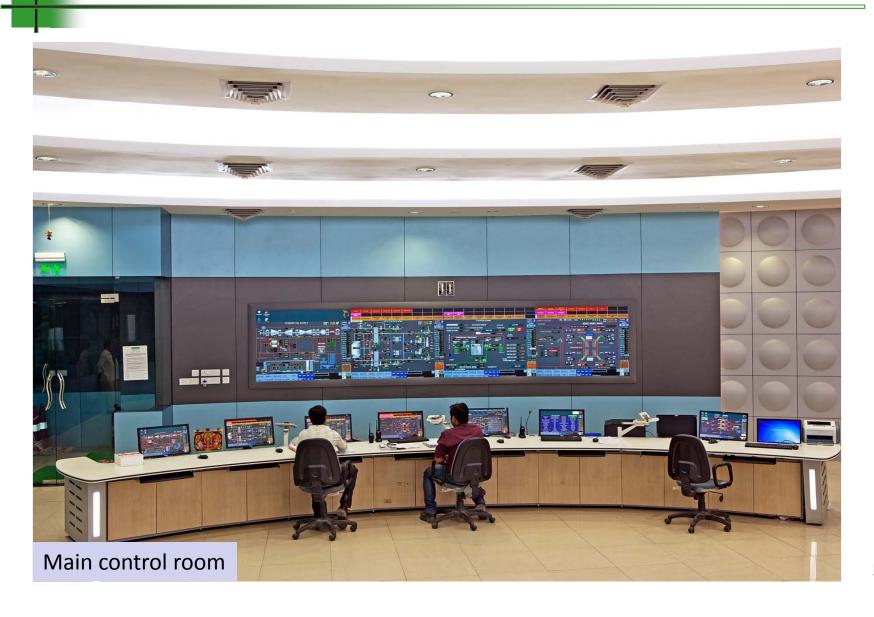
# **Indiabulls Power Update**

- 1350 MW Amravati Phase I ready (5x270 MW): Unit 1 expected to start supplying power under PPA to MSEDCL from June 2013 onwards (date of supply as per PPA: April 2014). Subsequent units expected to start commercial operation with a gap of 3 months each. Fuel Supply Agreement signed with CIL subsidiary South Eastern Coalfields Limited for Amravati Phase I:
  - CIL to supply 65% domestic coal and 15% imported coal the cost of imported coal supplied by CIL to be allowed as pass through under PPA since we had bid coal and freight costs under escalable category.
- 1350 MW Nashik Phase I ready (5x270 MW): Unit 1 expected to start commercial operation by August 2013.





























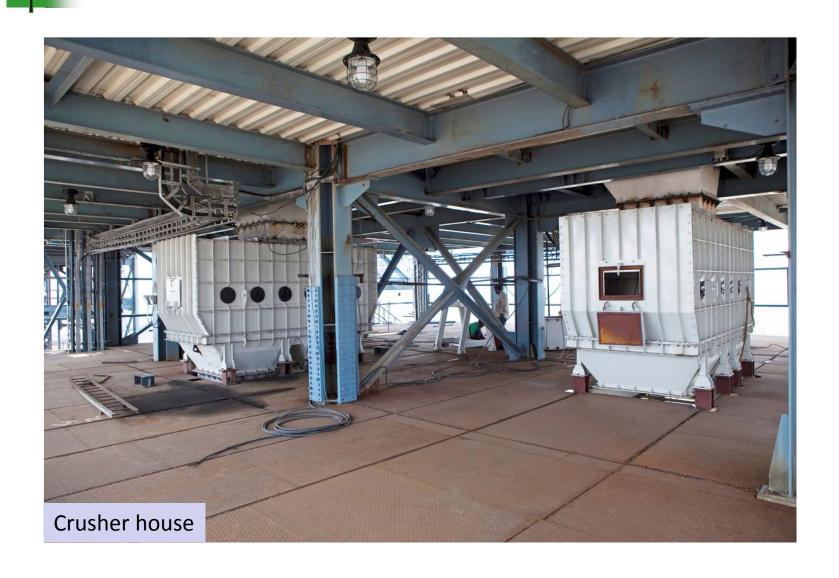




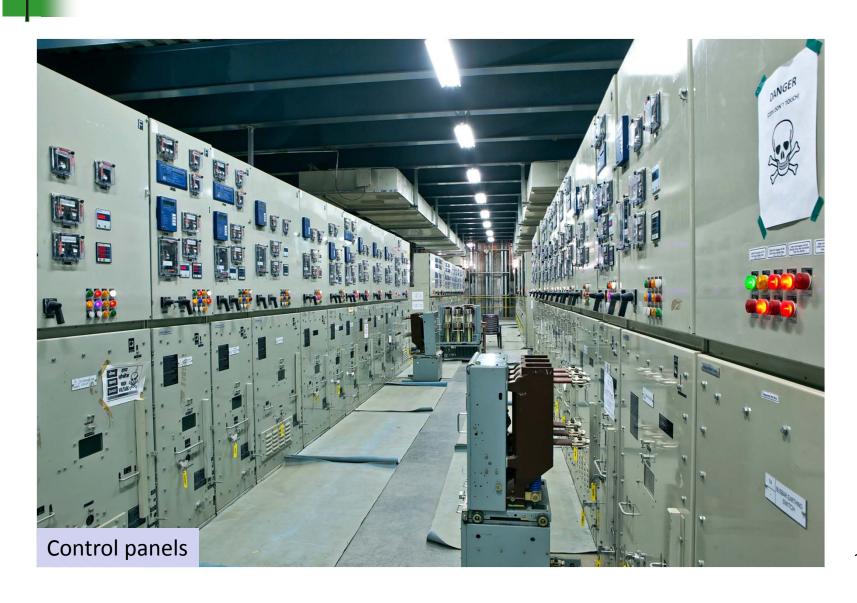




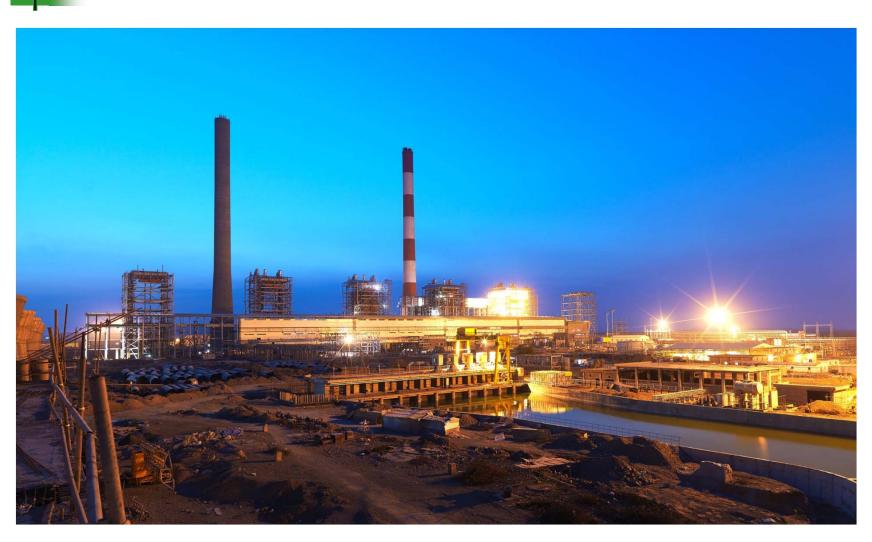


















































# **Consolidated Income Statement**

	Lakh	

	(Rs. in Lakhs)	
Particulars	Year Ended 31.03.2013 31.03.2012	
ratuculais	(Audited)	(Audited)
1 Income from operations	(Audited)	(Audited)
a) Net sales / income from operations		
, ,		_
b) Other operating income	-	-
Total income from operations (net)	-	-
2 Expenses	2 524 60	0.000.00
a) Employee benefits expense	3,531.69	3,038.66
b) Depreciation and amortisation expense	127.77	118.55
c) Other expenses	13,148.57	781.16
Total expenses	16,808.03	3,938.37
3 Loss from operations before other income, finance costs and exceptional items (1-2)	(16,808.03)	(3,938.37)
4 Other income	6,758.42	16,784.07
5 (Loss) / Profit from ordinary activities before finance costs and exceptional items (3+4)	(10,049.61)	,
6 Finance costs	602.51	466.05
7 (Loss) / Profit from ordinary activities after finance costs but before exceptional items (5-6)	(10,652.12)	12,379.65
8 Exceptional items	-	-
9 (Loss) / Profit from ordinary activities before tax (7-8)	(10,652.12)	12,379.65
10 Tax expense (including deferred tax and net of MAT Credit entitlement)	(1,752.24)	3,622.12
11 Net (Loss) / Profit from ordinary activities after tax (9-10)	(8,899.88)	8,757.53
12 Extraordinary items (net of tax expense Rs. Nil)	-	-
13 Net (Loss) / Profit for the period (11-12)	(8,899.88)	8,757.53
14 Minority interest	27.88	59.81
15 Net (Loss) / Profit after taxes and minority interest (13-14)	(8,927.76)	8,697.72
16 Paid-up equity share capital (Face Value of Rs.10 per Equity Share)	264,273.00	222,732.29
17 Reserves excluding Revaluation Reserves as per balance sheet	276,571.72	218,139.56
18 (i) Earnings Per Share before extraordinary items (Face Value of Rs.10 per Equity Share)	,	,
*(EPS for the quarters ended are not annualised)		
-Basic (Rs.)	(0.350)	0.417
-Diluted (Rs.)	(0.350)	0.417
(ii) Earnings Per Share after extraordinary items (Face Value of Rs.10 per Equity Share)	(/	
*(EPS for the quarters ended are not annualised)		
-Basic (Rs.)	(0.350)	0.417
-Diluted (Rs.)	(0.350)	0.417
PART II	(0.000)	0.417
A. PARTICULARS OF SHAREHOLDING		l
1 Public shareholding		
- Number of equity shares	1,036,179,953	839,822,946
- Percentage of shareholding	39.21%	
2 Promoters and Promoter Group Shareholding	39.2170	37.7170
a) Pledged / Encumbered		
- Number of shares	1,057,091,981	895,796,539
	65.80%	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
- Percentage of shares (as a% of the total share capital of the company)	40.00%	40.22%
b) Non-encumbered		
-Number of shares	549,458,019	491,703,461
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.20%	35.44%
- Percentage of shares (as a % of the total share capital of the company)	20.79%	22.07%



### **Consolidated Balance Sheet**

nsolidated Statement of Assets and Liabilities			(Rs. in Lakl
		As at	As at
Particulars		March 31, 2013	-
		(Audited)	(Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share capital		264,273.00	222,732.
b) Reserves and surplus		276,571.72	218,139.
	Sub-total - Shareholders'	540,844.72	440,871.
2 Minority Interest		162.74	134.8
3 Non current liabilities			
a) Long-term borrowings		568,348.90	196,261.7
b) Deferred tax liabilities (net)		1.73	93.5
c) Other long-term liabilities		64,401.06	154,745.7
d) Long-term provisions		4,083.74	2,599.8
-,	Sub-total - Non-current	636,835.43	353,700.8
4 Current Liabilities			
a) Short-term borrowings		2,505.50	2,934.0
b) Trade payables		9,688.44	11,751.3
c) Other current liabilities		343,464.73	295,095.3
d) Short-term provisions		103.46	2,655.5
d) Short term provisions	Sub-total - Current liabilities	355,762.13	312,436.1
TOTAL - EQUITY AND LIABILITIES		1,533,605.02	1,107,143.6
		1,555,005.02	1,107,143.0
B ASSETS			
1 Non current assets			
<ul> <li>a) Fixed assets (including capital work-in-progress)</li> </ul>		930,327.08	625,738.5
<ul> <li>b) Expenditure during construction pending capitalisation</li> </ul>		204,153.34	98,215.9
c) Goodwill on consolidation		31.23	31.2
d) Non-current investments		2,025.00	2,025.0
e) Deferred tax assets (net)		1,073.54	445.5
f) Long-term loans and advances		269,993.53	250,898.5
g) Other non-current assets	<u> </u>	3,646.02	1,356.3
	Sub-total - Non current assets	1,411,249.74	978,711.
2 Current Assets			
a) Current investments		-	22,350.0
b) Inventories		1,527.07	
c) Cash and bank balances		47,253.53	41,775.7
d) Short-term loans and advances		70,577.43	62,739.8
e) Other current assets		2,997.25	1,566.9
	Sub-total - Current assets	122,355.28	128,432.
		1,533,605.02	

# Indiabulls



# Thank you