

Indiabulls Power Ltd.



Audited Financial Results - FY 2013
April 26, 2013

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Indiabulls Power Update

- **1350 MW Amravati Phase I ready (5x270 MW):** Unit 1 expected to start supplying power under PPA to MSEDCL from June 2013 onwards (date of supply as per PPA: April 2014). Subsequent units expected to start commercial operation with a gap of 3 months each. Fuel Supply Agreement signed with CIL subsidiary South Eastern Coalfields Limited for Amravati Phase I:
 - CIL to supply 65% domestic coal and 15% imported coal - the cost of imported coal supplied by CIL to be allowed as pass through under PPA since we had bid coal and freight costs under escalable category.
- **1350 MW Nashik Phase I ready (5x270 MW):** Unit 1 expected to start commercial operation by August 2013.

Project Update – Amravati (Phase 1)



Project Update – Amravati (Phase 1)



Main control room

Project Update – Amravati (Phase 1)



TG area

Project Update – Amravati (Phase 1)



TG area

Project Update – Amravati (Phase 1)



Railway line

Project Update – Amravati (Phase 1)



Water in forebay and channel

Project Update – Amravati (Phase 1)



Project Update – Amravati (Phase 1)



Coal on wagon tippler

Project Update – Amravati (Phase 1)



Scraper chain conveyor

Project Update – Amravati (Phase 1)



Crusher house

Project Update – Amravati (Phase 1)



Control panels

Project Update – Nashik (Phase 1)



Project Update – Nashik (Phase 1)



Steam blowing

Project Update – Nashik (Phase 1)



ESP ducting

Project Update – Nashik (Phase 1)



TG area

Project Update – Nashik (Phase 1)



Project Update – Nashik (Phase 1)



DM water plant control panels

Project Update – Nashik (Phase 1)



Fire fighting pump house

Project Update – Nashik (Phase 1)



Compressed air house

Project Update – Nashik (Phase 1)



Coal conveyor

Project Update – Nashik (Phase 1)



Coal junction tower

Consolidated Income Statement

Particulars	(Rs. in Lakhs)	
	Year Ended	
	31.03.2013 (Audited)	31.03.2012 (Audited)
1 Income from operations		
a) Net sales / income from operations	-	-
b) Other operating income	-	-
Total income from operations (net)	-	-
2 Expenses		
a) Employee benefits expense	3,531.69	3,038.66
b) Depreciation and amortisation expense	127.77	118.55
c) Other expenses	13,148.57	781.16
Total expenses	16,808.03	3,938.37
3 Loss from operations before other income, finance costs and exceptional items (1-2)	(16,808.03)	(3,938.37)
4 Other income	6,758.42	16,784.07
5 (Loss) / Profit from ordinary activities before finance costs and exceptional items (3+4)	(10,049.61)	12,845.70
6 Finance costs	602.51	466.05
7 (Loss) / Profit from ordinary activities after finance costs but before exceptional items (5-6)	(10,652.12)	12,379.65
8 Exceptional items	-	-
9 (Loss) / Profit from ordinary activities before tax (7-8)	(10,652.12)	12,379.65
10 Tax expense (including deferred tax and net of MAT Credit entitlement)	(1,752.24)	3,622.12
11 Net (Loss) / Profit from ordinary activities after tax (9-10)	(8,899.88)	8,757.53
12 Extraordinary items (net of tax expense Rs. Nil)	-	-
13 Net (Loss) / Profit for the period (11-12)	(8,899.88)	8,757.53
14 Minority interest	27.88	59.81
15 Net (Loss) / Profit after taxes and minority interest (13-14)	(8,927.76)	8,697.72
16 Paid-up equity share capital (Face Value of Rs.10 per Equity Share)	264,273.00	222,732.29
17 Reserves excluding Revaluation Reserves as per balance sheet	276,571.72	218,139.56
18 (i) Earnings Per Share before extraordinary items (Face Value of Rs.10 per Equity Share) <i>*(EPS for the quarters ended are not annualised)</i>		
-Basic (Rs.)	(0.350)	0.417
-Diluted (Rs.)	(0.350)	0.417
(ii) Earnings Per Share after extraordinary items (Face Value of Rs.10 per Equity Share) <i>*(EPS for the quarters ended are not annualised)</i>		
-Basic (Rs.)	(0.350)	0.417
-Diluted (Rs.)	(0.350)	0.417
PART II		
A. PARTICULARS OF SHAREHOLDING		
1 Public shareholding		
- Number of equity shares	1,036,179,953	839,822,946
- Percentage of shareholding	39.21%	37.71%
2 Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered		
- Number of shares	1,057,091,981	895,796,539
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.80%	64.56%
- Percentage of shares (as a % of the total share capital of the company)	40.00%	40.22%
b) Non-encumbered		
-Number of shares	549,458,019	491,703,461
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.20%	35.44%
- Percentage of shares (as a % of the total share capital of the company)	20.79%	22.07%

Consolidated Balance Sheet

Consolidated Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As at March 31, 2013 (Audited)	As at March 31, 2012 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share capital	264,273.00	222,732.29	
b) Reserves and surplus	276,571.72	218,139.56	
Sub-total - Shareholders'	540,844.72	440,871.85	
2 Minority Interest	162.74	134.86	
3 Non current liabilities			
a) Long-term borrowings	568,348.90	196,261.74	
b) Deferred tax liabilities (net)	1.73	93.51	
c) Other long-term liabilities	64,401.06	154,745.76	
d) Long-term provisions	4,083.74	2,599.80	
Sub-total - Non-current	636,835.43	353,700.81	
4 Current Liabilities			
a) Short-term borrowings	2,505.50	2,934.00	
b) Trade payables	9,688.44	11,751.34	
c) Other current liabilities	343,464.73	295,095.31	
d) Short-term provisions	103.46	2,655.52	
Sub-total - Current liabilities	355,762.13	312,436.17	
TOTAL - EQUITY AND LIABILITIES	1,533,605.02	1,107,143.69	
B ASSETS			
1 Non current assets			
a) Fixed assets (including capital work-in-progress)	930,327.08	625,738.56	
b) Expenditure during construction pending capitalisation	204,153.34	98,215.91	
c) Goodwill on consolidation	31.23	31.23	
d) Non-current investments	2,025.00	2,025.00	
e) Deferred tax assets (net)	1,073.54	445.54	
f) Long-term loans and advances	269,993.53	250,898.53	
g) Other non-current assets	3,646.02	1,356.36	
Sub-total - Non current assets	1,411,249.74	978,711.13	
2 Current Assets			
a) Current investments	-	22,350.00	
b) Inventories	1,527.07	-	
c) Cash and bank balances	47,253.53	41,775.79	
d) Short-term loans and advances	70,577.43	62,739.82	
e) Other current assets	2,997.25	1,566.95	
Sub-total - Current assets	122,355.28	128,432.56	
TOTAL - ASSETS	1,533,605.02	1,107,143.69	

Thank you