

# Indiabulls Power Ltd.

Unaudited Financial Results – Q2, FY14 October 24, 2013



#### Safe Harbor Statement

This document contains certain forward-looking statements based on current expectations of Indiabulls management. Actual results may vary significantly from the forward-looking statements in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, and outside India, volatility in interest rates and in Securities markets, new regulations and government policies that might impact the business of Indiabulls, the general state of the Indian economy and the management's ability to implement the company's strategy. Indiabulls doesn't undertake any obligation to update these forward-looking statements.

This document does not constitute an offer or recommendation to buy or sell any securities of Indiabulls or any of its subsidiaries or associate companies. This document also doesn't constitute an offer or recommendation to buy or sell any financial products offered by Indiabulls.

#### **Investor Contact**

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## **Indiabulls Power Update**

- 1350 MW Amravati Phase I ready (5x270 MW):
  - Entire power generated from Unit 1 is being supplied under long term power purchase agreement to MSEDCL since June 2013
  - Unit 1 generated 333.26 MUs during the quarter
- 1350 MW Nashik Phase I ready (5x270 MW): Unit 1 expected to be synchronized during Q3 FY2014





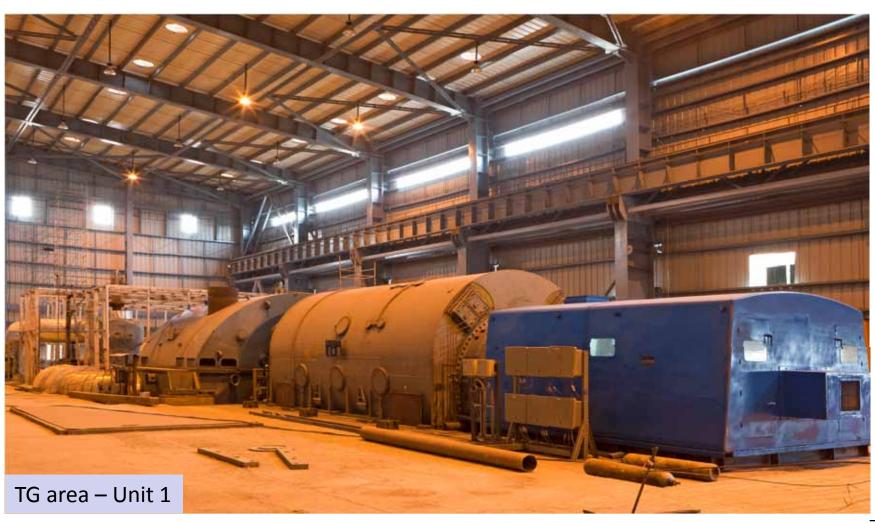
















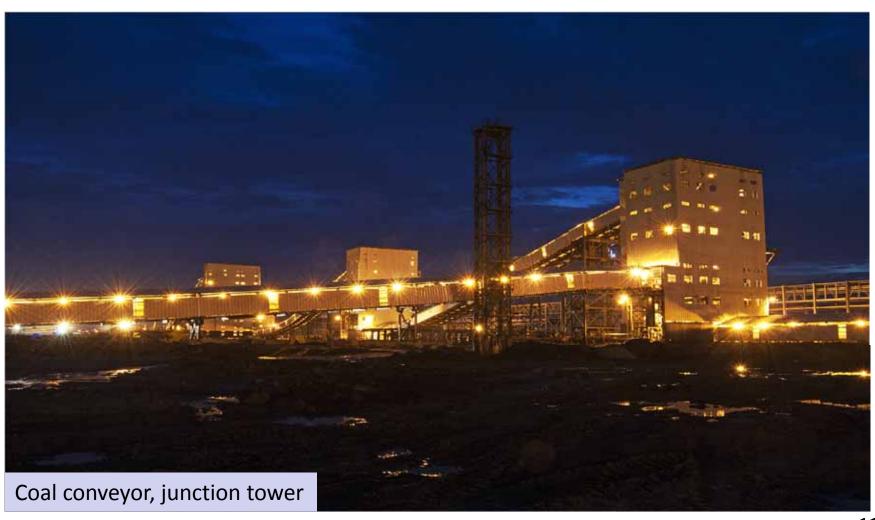






















































## **Consolidated Income Statement**

Con	solidated Income Statement		(Rs. in Lakh
			r Ended
	Particulars	September 30, 2013	
		(Unaudited)	(Unaudited)
1	Income from operations		
	a) Net sales / income from operations	10,249.86	-
	b) Other operating income	-	-
	Total income from operations (net)	10,249.86	-
2	Expenses		
	a) Cost of fuel, power and water consumed	6,341.70	-
	b) Employee benefits expense	648.76	1,322.
	c) Depreciation and amortisation expense	1,931.96	32.
	d) Other expenses	1,160.22	121.
	Total expenses	10,082.64	1,476.
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	167.22	(1,476.
4	Other income	1,479.17	1,240.
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,646,39	(235.
-	Finance costs	3,779.30	386.
7	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(2,132.91)	(622.
8	Exceptional items	(2,102.01)	,,,,,,
9	Loss from ordinary activities before tax (7-8)	(2,132.91)	(622.
10	Tax expense (including deferred tax and net of MAT Credit entitlement)	428.06	(628.
11	Net (Loss) / Profit from ordinary activities after tax (9-10)	(2,560.97)	5.
• •	Extraordinary items (net of tax expense Rs. Nil)	(2,300.37)	J.
	Net (Loss) / Profit for the period (11-12)	(2,560.97)	5.
	Minority interest	5.93	3. 4.
15	Net (Loss) / Profit after taxes and minority interest (13-14)	(2,566.90)	0.
-	Paid-up equity share capital (Face Value of Rs.10 per Equity Share)	264,273.00	264.273.
		204,273.00	204,273.
17	(i) Earnings Per Share before extraordinary items (Face Value of Rs.10 per Equity Share)		
	*(EPS for the quarter ended are not annualised)	(0.000)*	(0.0000)
	-Basic (Rs.)	(0.096)*	(0.0000
	-Diluted (Rs.)	(0.096)*	(0.0000
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs.10 per Equity Share)		
	*(EPS for the quarter ended are not annualised)		
	-Basic (Rs.)	(0.096)*	(0.0000
	-Diluted (Rs.)	(0.096)*	(0.0000
ΔR	T II	(0.000)	(0.0000
	PARTICULARS OF SHAREHOLDING	l	I
	Public shareholding		
•	- Number of equity shares	1,036,179,953	1,036,179,9
	- Percentage of shareholding	39.21%	39.2
2	Promoters and Promoter Group Shareholding	00.2170	00.2
_	a) Pledged / Encumbered		
	- Number of shares	1,057,091,981	1,057,091,9
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.80%	65.8
	- Percentage of shares (as a % of the total share capital of the company)	40.00%	40.0
	b) Non-encumbered		
	-Number of shares	549,458,019	549,458,0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.20%	34.2
	- Percentage of shares (as a % of the total share capital of the company)	20.79%	20.7



#### **Consolidated Balance Sheet**

nsolidated Statement of Assets and Liabilities			(Rs. in Lak
		As at	As at
Particulars		September 30, 2013	
		(Unaudited)	(Unaudited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share capital		264,273.00	264,273
b) Reserves and surplus		279,632.99	282,196
	Sub-total - Shareholders' funds	543,905.99	546,469
2 Minority Interest		174.25	145
3 Non current liabilities			
a) Long-term borrowings		883,156.53	308.085
b) Deferred tax liabilities (net)		20.67	108
c) Other long-term liabilities		76,966.72	70,362.
d) Long-term provisions		3,445.97	3,761
d) Long term provisions	Sub-total - Non-current	963,589.89	382,317
		000,000.00	<del>002</del> ,011
4 Current Liabilities			
a) Short-term borrowings		2,516.50	2,729
b) Trade payables		3,112.11	14,493
c) Other current liabilities		123,994.42	457,309
d) Short-term provisions		97.56	1,123
	Sub-total - Current liabilities	129,720.59	475,655
TOTAL - EQUITY AND LIABILITIES		1,637,390.72	1,404,587
B ASSETS			
1 Non current assets			
a) Fixed assets (including capital work-in-progress)		1,027,533.64	813,044
b) Expenditure during construction pending capitalisation		240,450.10	144,848
c) Goodwill on consolidation		31.23	31
d) Non-current investments		2,025.00	2,025
e) Deferred tax assets (net)		827.99	730
f) Long-term loans and advances		229,827.43	325,826
g) Other non-current assets		3,420.74	1,971
	Sub-total - Non current assets	1,504,116.13	1,288,477
2 Current Assets			
a) Current investments		5,269.41	15,743
b) Inventories		1,787.88	
c) Trade Receivables		5,020.99	
d) Cash and bank balances		35,294.85	28,815
e) Short-term loans and advances		78,143.80	69,335
f) Other current assets		7,757.66	2,215
	Sub-total - Current assets	133,274.59	116,110
TOTAL - ASSETS		1,637,390.72	1,404,587



