



COAL INDIA LIMITED

A Maharatna Company

CIN: L23109WB1973GOI028844

Corporate office-Coal Bhawan, Premises No-04 MAR, Plot No-AF-III,

Action Area-1A, New town, Rajarhat, Kolkata-700156

Registered Office-Coal Bhawan, 10. N.S. Road, Kolkata-700001

Tel No-033-23246526, Fax No-033-23246510

Email-complianceofficer@coalindia.in/comsecy@coalindia.in, Website: www.coalindia.in

NOTICE

Dated: 4th July, 2015

Notice of Forty-First Annual General Meeting of Coal India Limited

NOTICE is hereby given to the members of Coal India Limited that the Forty-First Annual General Meeting of the Company will be held on Wednesday, the **23rd September 2015 at 10.30 A.M** at Science City, Main Auditorium, JBS Haldane Avenue, Kolkata -700046 to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt:
 - a. the Audited Financial Statements of the Company for the financial year ended 31st March, 2015 including the Audited Balance Sheet as at 31st March, 2015 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon.
 - b. the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2015 including the Audited Balance Sheet as at 31st March, 2015 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor thereon.
2. To confirm payment of Interim dividend paid on equity shares for the Financial Year 2014-15 as final dividend for the year 2014-15.
3. To appoint a director in place of Shri R Mohan Das [DIN-01594255] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment.
4. To appoint a director in place of Shri N. Kumar [DIN-02624808] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

ITEM No. 5

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Sutirtha Bhattacharya [DIN:00423572], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 5th January' 2015 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as Chairman and Managing Director of the Company w.e.f 5th January' 2015 upto 31.08.2017 i.e the date of his superannuation, or until further orders, whichever is earlier, in terms of Ministry of Coal letter no-21/26/2014-ASO dated 18st December' 2014. He shall not be liable to retirement by rotation

ITEM No. 6

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Chandan Kumar Dey [DIN-03204505], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 1st March' 2015 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director of the Company w.e.f 1st March 2015 to hold office upto 30.09.2018 i.e the date of his superannuation or until further orders, whichever is earlier in terms of Ministry of Coal letter no-21/3/2014-ASO dated 27th January' 2015. He shall be liable to retirement by rotation

ITEM No. 7

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration as set out in the explanatory statement to this Resolution and payable to M/s Musib & Co, Mumbai, the Cost Auditor (Registration Number 000217), appointed as the Cost Auditor by the Board of Directors of the Company for conducting the audit of the cost records of the Company for the financial year ended 31st March, 2016, be and is hereby ratified and confirmed;

RESOLVED FURTHER THAT Company Secretary be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Corporate Office:

CIN: L23109WB1973GOI028844

Coal Bhawan, Premises No-04 MAR,

Plot No-AF-III, Action Area-1A,

New town, Rajarhat, Kolkata-700156

Email-complianceofficer@coalindia.in

Website: www.coalindia.in

Date: 4th July' 2015

By order of the Board of Directors

For Coal India Limited

(M.VISWANATHAN)

Company Secretary

NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, THE PROXY FORM DULY COMPLETED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY - EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING. BLANK PROXY FORM IS ENCLOSED.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company, provided that not less than three days of notice in writing is given to the company
3. The Register of Members and Share Transfer Books of the Company will remain closed from 14th September' 2015 to 23rd September' 2015 (both days inclusive) for the purpose of Annual General Meeting.

4. Members are requested to:

- i) Note that copies of Annual Report will not be distributed at the Annual General Meeting.
- ii) Bring their copies of Annual Report, Notice and Attendance Slip duly completed and signed at the meeting.
- iii) Deliver duly completed and signed Attendance Slip at the entrance of the meeting venue as entry to the Hall will be strictly on the basis of the entry slip available at the counters at the venue to be exchanged with the attendance slip.
- iv) Quote their Folio / Client ID & DP ID Nos. in all correspondence.
- v) Note that due to strict security reasons, eatables and other belongings are not allowed inside the Auditorium.
- vi) **Duplicate attendance slips will not be provided at the AGM venue.**

5. Members are advised to submit their Electronic Clearing System (ECS) mandates, to enable the Company to make remittance by means of ECS. Those holding shares in physical form may obtain and send the ECS mandate form to M/s. Karvy Computershare Pvt. Ltd. Registrar & Share Transfer Agent (RTA) of the Company. Those holding shares in Electronic Form may obtain and send the ECS mandate form directly to their Depository Participant (DP). Those who have already furnished the ECS Mandate Form to the Company/ RTA /DP with complete details need not send it again.
6. Members may avail the facility of nomination in terms of Section 72 of the Companies Act, 2013 by nominating any person to whom their shares in the Company shall vest on occurrence of events stated in Form-SH.13. Form-SH.13 is to be submitted in duplicate to M/s. Karvy Computershare Pvt. Ltd., RTA of the Company. In case of shares held in dematerialized form, the nomination has to be lodged with the respective Depository Participant.
7. Corporate Members intending to send their authorized representative(s) pursuant to section 113 of the Companies Act 2013 to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
8. Members are requested to notify immediately any change of address and Bank Account:
 - i. to their Depository Participants (DP) in respect of shares held in dematerialized form, and
 - ii. to the Company at its Registered Office or to its RTA, M/s. Karvy Computershare Pvt. Ltd. in respect of their physical shares, if any, quoting their folio number.
9. The Board of Directors of your company in its 312th meeting held on 27th February, 2015 had declared an interim dividend @ 207% (Rs. 20.70 per share) on the paid-up equity share capital of the company which was paid on and from 10th March 2015. Members who have not received or not encashed their dividend warrants may approach M/s. Karvy Computershare Pvt. Ltd. Registrar & Share Transfer Agent of the Company, for obtaining Demand Draft.

In terms of Section 205A and Section 205C of the Companies Act, 1956 as amended from time to time and/or relevant corresponding provisions of the Companies Act, 2013 once notified, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the date of transfer to the unpaid dividend account, is required to be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government. Therefore, Members are advised to encash their Dividend warrants immediately on receipt. Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 10th September' 2014 (date of the last Annual General Meeting) on the website of the Company (www.coalindia.in), as also on the website of the Ministry of Corporate Affairs (www.mca.gov.in).

10. Pursuant to Section 143(5) of the Companies Act, 2013, the Auditors of a Government Company are to be appointed or re-appointed by the Comptroller and Auditor General of India (C & AG) and in terms of sub-section (1) of Section 142 of the Companies Act, 2013, their remuneration has to be fixed by the Company in the Annual General Meeting or in such manner as the Company in General Meeting may determine. The Members of your Company in its 27th Annual General Meeting held on 29th September, 2001 authorised the Board of Directors to fix the remuneration of Statutory Auditors.
11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
12. The Register of Contracts or Arrangements, in which Directors are interested, maintained under section 189 of Companies Act, 2013, will be available for inspection by the members at the AGM.
13. All documents referred to in the accompanying notice are open for inspection at the AGM and such documents will also be available for inspection in physical or in electronic form at the registered office of the Company during normal business hours on working days from 11.00AM to 1.00 PM .
14. Members may also note that notice of 41st AGM and the Annual Reports and Accounts 2015 will be available on the Companies website, www.coalindia.in and on the website of Karvy Computershare Private Limited. The physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during the normal business hours on working days from 11.00AM to 1.00 PM . Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: complianceofficer@coalindia.in
15. Additional information pursuant to clause 49 of the Listing Agreement with the Stock Exchanges in respect of the Directors seeking appointment/ re-appointment at the AGM is furnished and forms a part of the notice. The Directors have furnished the requisite consents/declarations for their appointment/re-appointment.
16. The Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013, in respect of Special Business is enclosed.
17. The Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company/ M/s Karvy Computershare Private Limited.
18. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the company.
19. Route map as well as prominent landmark to Science City from Corporate office is enclosed herewith.
20. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to M/s Karvy Computershare Private Limited, for consolidation into a single folio.
21. Members are requested to address all correspondences, including dividend matters to our Registrar and Share Transfer Agents on any one of the below mentioned addresses :

Registered Office

M/s. Karvy Computershare Pvt. Ltd.
Karvy Selenium Tower B, Plot 31-32, Gachibowli
Financial District, Nanakramguda, Hyderabad – 500 032
Phone No: 040 6716 2222
Direct No: 040 6716 1571
E-mail id: einward.ris@karvy.com
Toll Free No.: 18003454001
Fax: 040 23420814

Local Address

M/s. Karvy Computershare Pvt. Ltd.
49, Jatin Das Road
1st Floor
Kolkata 700 029
E-mail id: einward.ris@karvy.com
Ph. no.: 033 6619 2800/2841/2842
Fax: 033 6619 2844

22. STEPS FOR REMOTE E-VOTING:-

Pursuant to section 108 of the Companies Act' 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, the company is pleased to offer remote e-voting facility to the members to cast their votes electronically on all resolutions set forth in the notice convening the 41st Annual General Meeting to be held on Wednesday, the 23rd September' 2015 at 10.30 A.M through remote e-voting services provided by M/s Karvy Computershare Private Limited.

The remote e-voting facility is available at the links <https://evoting.karvy.com>.

The electronic voting particulars are set out below:

R-EVEN (REMOTE E-VOTING EVENT NUMBER)	USER-ID	PASSWORD

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting	End of remote e-voting
September 20, 2015 IST 09.00AM	September 22, 2015 IST 05.00 PM

Please read the instructions given below before exercising your vote.

These details and instructions form an integral part of the Notice for the Annual General Meeting to be held on September 23, 2015.

STEPS FOR REMOTE E-VOTING:

- i) Open your web browser during the voting period and navigate to '<https://evoting.karvy.com>'
- ii) Enter the login credentials (i.e., user-id & password) mentioned in the notice. Your folio/DP Client ID will be your User-ID.

User – ID	For Members holding shares in Demat Form:- <ol style="list-style-type: none">a) For NSDL :- 8 Character DP ID followed by 8 Digits Client IDb) For CDSL :- 16 digits beneficiary ID For Members holding shares in Physical Form:- <ul style="list-style-type: none">• Event no. followed by Folio Number registered with the company
Password	Your Unique password is printed in the notice / via email forwarded through the electronic notice
Captcha	Enter the Verification code i.e., please enter the alphabets and numbers in the exact way as they are displayed for security reasons.
- iii) Please contact our Registrar in toll free No. 1-800-34-54-001 for any further clarifications.
- iv) Members can cast their vote online from September 20,2015 IST 09.00AM onwards till September 22, 2015 IST 05.00PM
- v) After entering these details appropriately, click on "LOGIN".
- vi) Members holding shares in Demat/Physical form will now reach Password Change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character. Kindly note that this password can be used by the Demat holders for voting for resolution of any other Company on which they are eligible to vote, provided that Company opts for remote e-voting through Karvy Computershare Private Limited remote e-voting platform. System will prompt you to change your password and update any contact details like mobile no, email ID etc on first login. You may also enter the Secret Question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- vii) You need to login again with the new credentials.
- viii) On successful login, system will prompt to select the 'Event' i.e., 'Company Name'.
- ix) If you are holding shares in Demat form and had logged on to "<https://evoting.karvy.com>" and casted your vote earlier for any company, then your exiting login id and password are to be used.

- x) On the voting page, you will see Resolution Description and against the same the option 'FOR/AGAINST/ABSTAIN' for voting. Enter the number of shares (which represents number of votes) under 'FOR/AGAINST/ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST', but the total number in 'FOR/AGAINST' taken together should not exceed your total shareholding. If the shareholder does not want to cast, select 'ABSTAIN'.
- xi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xii) Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.
- xiii) Corporate/Institutional Members (corporate /FIs/FIIs/Trust/Mutual Funds/Banks, etc) are required to send scan (PDF format) of the relevant Board resolution to the Scrutinizer through e-mail to aklabhcs@gmail.com with copy to evoting@karvy.com. The file scanned image of the Board Resolution should be in the naming format "Corporate Name_ Event no."

General Instructions:

- a) The remote e-voting period commence on September 20, 2015. (09.00 AM IST) and ends on September 22, 2015 (05.00 PM. IST). The remote e-voting module shall be disabled by M/s Karvy Computershare Private limited for voting thereafter and the facility will be blocked forthwith. During this period, shareholders of the company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 16th September' 2015 may cast their vote electronically. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- b) Any Persons who has acquired shares and became Members of the Company after the dispatch of the Notice of the AGM but before the cut-off date of 16th September 2015, may obtain their user ID and password for remote e-voting from Company's Registrar & Transfer Agents, M/s Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad – 500 032, Phone No: 040 6716 2222, E-mail id: einward.ris@karvy.com, Toll Free No.: 18003454001 and Fax: 040 23420814 and can also request for the physical copy of the Annual Report.
- c) Members who have casted their vote through remote e-voting facility prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again. At the venue of the meeting members who have not cast their vote through remote voting may cast their vote through ballot paper. The facility for voting by electronic voting system shall not be made available at the AGM of the Company.
- d) Persons whose names are recorded in the register of members maintained by registrar as on cutoff date i.e 16th September' 2015 shall only avail the facility of remote e-voting or voting through ballot paper at venue of the meeting.
- e) In case of any query, members are requested to contact:

Name	:	Shri S V Raju /Shri S Balaji Reddy
Designation	:	Asst. General Manager/Manager
E-mail id	:	einward.ris@karvy.com / raju.sv@karvy.com / balaji.reddy@karvy.com
Address	:	M/s Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad – 500 032. Contact details: Phone No: 040 67161571/04067161569 Toll Free No. 18003454001 Fax: 040 23420814
- f) Atul Kumar Labh, Practicing Company Secretary, A. K. LABH & Co., Company Secretaries, 40, Weston Street, 3rd Floor, Kolkata - 700 013 has been appointed as the Scrutinizer to scrutinize the remote e-voting process and polling process in a fair and transparent manner.
- g) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on Wednesday, 16th September, 2015.
- h) The scrutinizer shall, immediately after the conclusion of the voting through Ballot paper at the General Meeting, first count the votes cast at the meeting vide ballot paper, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make, not later than 48 hours from conclusion of the

meeting, a consolidated scrutinizer's report of the total votes cast in favor or against, to Chairman or Director authorized by the Board of the Company.

- i) The results of voting will be declared within 48 hours from the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the company's website www.coalindia.in and on the website of M/s Karvy Computershare Private Limited. Further, the results shall be displayed on the Notice Board of the Company at its Registered Office. It shall also be communicated to BSE & NSE.

Corporate Office:

CIN: L23109WB1973GOI028844

Coal Bhawan, Premises No-04 MAR,

Plot No-AF-III, Action Area-1A,

New town, Rajarhat, Kolkata-700156

Email-complianceofficer@coalindia.in

Website: www.coalindia.in

Date: 4th July, 2015

By order of the Board of Directors

For Coal India Limited

(M.VISWANATHAN)

Company Secretary

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

The following Statement sets out all material facts relating to Special Business mentioned in the accompanying Notice:

Item No. 5:

The Board at its meeting held on 311th CIL Board Meeting held on 12th February, 2015, appointed Shri Sutirtha Bhattacharya [DIN:00423572] as an Additional Director of the company with effect from 5th January 2015, pursuant to section 161 of the Companies Act, 2013. Hence he will hold office upto the date of ensuing AGM.

The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Shri Sutirtha Bhattacharya for the office of Chairman & Managing Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013. The Company has received from Shri Sutirtha Bhattacharya: (i) consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013. The resolution seeks the approval of members for the appointment of Shri S. Bhattacharya as Chairman cum Managing Director of the Company from 5th January 2015 upto 31st August 2017, i.e the date of his superannuation, or until further orders, whichever is earlier, in terms of Ministry of Coal letter no 21/26/2014-ASO dated 18th December 2014. He is not liable to retire by rotation.

Shri Sutirtha Bhattacharya[58 years] an IAS officer of 1985 (Telangana cadre), assumed charge as Chairman-cum-Managing Director of the coal mining monolith Coal India Limited on 5 January 2015. A Physics graduate from Presidency College, Kolkata Shri Bhattacharya has vast and varied experience in different sectors in governance. He had been Managing Director of Nizam Sugar Factories, Commissioner of Industries, Secretary in-charge of Irrigation Department, the biggest infrastructure department in Andhra Pradesh. As CMD, TRANSCO he had been chairman of A.P. Coordination Committee reviewing all AP DISCOMS. He had been Principal Secretary (Energy) and in that capacity Chairman, APGENCO. As Principal Secretary (Infrastructure & Investment) he had been associated with port, airport, natural gas and public private partnership projects implementation. Prior to this he was CMD of the Telangana based Singareni Collieries Company Limited since 10 May 2012.

No Director, Key managerial personnel or their relatives, except Shri Sutirtha Bhattacharya to whom the resolution relates, is interested or concerned financially or otherwise in the resolution. The Board of Directors considered that in view of the background and experience of Shri Sutirtha Bhattacharya, it would be in the interest of the company to appoint him as Chairman cum Managing Director of the Company from 5th January 2015 till 31st August'17 or until further orders, whichever is earlier. The Board recommends the resolution set forth in Item no. 5 for the approval of the members.

Item No 6:

The Board at its meeting held on 313th CIL Board Meeting held on 29th March, 2015, appointed Shri Chandan Kumar Dey [DIN-03204505] as an Additional Director of the Company with effect from 1st March 2015, pursuant to section 161 of the Companies act, 2013. Hence he will hold office up to the date of ensuing AGM.

The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Shri Chandan Kumar Dey as a whole time director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013. The Company has received from Shri Chandan Kumar Dey: (i) consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013. The resolution seeks the approval of members for the appointment of Shri Chandan Kumar Dey as a whole time director of the company from 1st March 2015 till 30th September 2018 or until further orders from Ministry of Coal, whichever is earlier in terms of Ministry of Coal letter no 21/3/2014-ASO dated 27th January 2015 . He is liable to retire by rotation.

Shri Chandan Kumar Dey[57 years], Director (Finance), Coal India Limited was born in Kolkata on 10th September, 1958. Prior to joining Coal India Limited on 1st March, 2015, Shri Dey served in Eastern Coalfields Limited as Director (Finance) from 01.02.2013 to 28.02.2015. Shri Dey completed his schooling from Kendriya Vidyalaya in 1975 and graduated from Calcutta University in Commerce with Honours in Accountancy in the year 1978. Shri Dey is a Chartered Accountant and Cost Accountant. Shri Dey has wide experience of over 34 years and served in different organisations of repute including Lovelock & Lewes, Dunlop India Limited, NICCO Group, Balmer Lawrie & Co. Limited and Oil India Limited. During his professional career Shri Dey headed the Accounts, Treasury, Taxation and Internal Audit functions and served as Chief Finance Officer. Shri Dey also headed the operations of Balmer Lawrie (UK) Limited for 3 years as

Chief Operating officer based in United Kingdom. Shri Dey has travelled extensively within India and Foreign countries like UK, France, Germany, Switzerland, USA, Hong Kong, UAE and the Central Asian Republic on official assignments. Shri Dey is interested in reading books and loves music.

No Director, Key managerial personnel or their relatives, except Shri Chandan Kumar Dey to whom the resolution relates, is interested or concerned financially or otherwise in the resolution. The Board of Directors considered that in view of the background and experience of Shri Chandan Kumar Dey, it would be in the interest of the company to appoint him as a whole time Director. The Board recommends the resolution set forth in Item no. 6 for the approval of the members.

Item No. 7:

The Board, on the recommendation of the Audit Committee, had approved the appointment and remuneration of the Cost Auditor to conduct the audit of the cost records of the Company for the financial year ending March 31, 2016 as per the following details

Name of the Cost Auditor	:-	M/s Musib & Co, Mumbai
Audit Fees	:-	(a) Cost Audit for 2015-16: Rs.2,01,094.- (b) The travelling and out of pocket expenses will be restricted to 50% of audit fees. subject to production of documentary evidence. (c) Service Tax shall be paid as extra as applicable.

In accordance with the provisions of Section 148(3) of the Act read with the Companies (Audit and Auditors) Rules, 2014, remuneration payable to M/s Musib & Co, Mumbai, Cost Auditor has to be ratified by the shareholders of the Company.

Accordingly, consent of the shareholders is sought for passing an Ordinary Resolution as set out at Item No 7 of the Notice for ratification of remuneration payable to M/s Musib & Co., Mumbai, Cost Auditor for the financial year ending 31st March, 2016.

No director, key managerial personnel or their relatives, is interested or concerned financially or otherwise in the resolution. The Board recommends the resolution set forth in Item no 7 for the approval of the members.

Corporate Office:
CIN: L23109WB1973GOI028844
Coal Bhawan, Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
New town, Rajarhat, Kolkata-700156
Email-complianceofficer@coalindia.in
Website: www.coalindia.in
Date: 4th July, 2015

By order of the Board of Directors
For Coal India Limited

(M.VISWANATHAN)
Company Secretary

Brief Resume of Directors seeking re-appointment at the 41st AGM

Name of Director	Shri R. Mohan Das	Shri N. Kumar
Director Identification Number(DIN)	01594255	02624808
Date of Birth	23.05.1957	07.04.1959
Nationality	Indian	Indian
Date of Appointment on Board	01.06.2007	01.02.2012
Qualification	Post-graduate in Sociology & B.Sc (Chemistry)	B.Tech (Mining) from ISM.
List of Directorships held in Other Companies (excluding foreign, private and section 8 Companies).	- Western Coalfields Limited. - Central Coalfields Limited.	- Chairman cum Managing Director of Coal India Africana Limitada. - Director at Bharat Coking Coal Limited and CMPDIL.
Membership/ Chairmanship of Audit and Stakeholder's Relationship Committee across Public Companies	Stakeholder's Relationship Committee.	Audit Committee.
Shareholding in Coal India Limited	Nil	400 shares

**COAL INDIA LIMITED****A Maharatna Company****CIN: L23109WB1973GOI028844**

Corporate office-Coal Bhawan, Premises No-04 MAR, Plot No-AF-III, Action Area-1A, New town, Rajarhat, Kolkata-700156

Tel No-033-23246526, Fax No-033-23246510

Email-complianceofficer@coalindia.in/comsecy@coalindia.in, Website: www.coalindia.in

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies Management and Administration) Rules, 2014]

Name of the member(s):		E-mail ID:	
Registered Address:		Folio No./ * Client Id	
		*DP Id	

I/We, being the member (s) of shares of Coal India Limited, hereby appoint:

- Name _____ Address _____
email-id _____ Signature: _____ or failing him
- Name _____ Address _____
email-id _____ Signature: _____ or failing him
- Name _____ Address _____
email-id _____ Signature: _____

And whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the 41st Annual General Meeting of the Company, to be held on Wednesday, the 23rd September 2015 at 10.30 A.M at Science City, Main Auditorium, JBS Haldane Avenue, Kolkata -700046 and at any adjournment thereof in respect of such resolutions as are indicated below:

SL	Resolutions
1.	Consider and adopt :-
a)	Audited Financial Statement, Reports of Board of Directors and Auditors
b)	Audited Consolidated Financial Statement
2.	To Confirm payment of Dividend on Equity Shares
3.	Re-appointment of Shri R. Mohan Das who retires by rotation
4.	Re-appointment of Shri N. Kumar who retires by rotation
SL	SPECIAL BUSINESS (Ordinary Resolutions)
5.	To appoint Shri Sutirtha Bhattacharya [DIN:00423572], as Chairman cum Managing director of the company.
6.	To appoint Shri Chandan Kumar Dey [DIN-03204505], as a whole time director of the company.
7.	To ratify remuneration payable to Cost Auditor for the financial year ending March 31, 2016.

AFFIX a
Re 1
Revenue
stamp

Signed this..... day of.....2015

(Signature of shareholder)

Signature of First proxy holder

Signature of second proxy holder

Signature of third proxy holder

*Applicable for shareholders holding shares in electronic form

Notes:

- (1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
- (2) A Proxy need not be a member of the Company.
- (3) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- (4) Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
- (5) In the case of joint- holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be stated.

The map displays the Salt Lake Sector III area in Kolkata, India. A route is highlighted from Coal India Head Quarters to Science City. The route is marked with a blue line and a yellow line. Key locations along the route include Coal India Head Quarters, Techno India Group, Salt Lake Stadium, and Science City. The map also shows various blocks (e.g., EA Block, EB Block, EC Block, etc.) and roads (e.g., Broadway Rd, Dhapu Rd). A legend at the bottom right indicates travel times and distances for different modes of transport.

Mode of Transport	Time	Distance
Car	21 min	10.5 km
Bus	32 min	11.7 km
Train	48 min	every 10 mins

COAL INDIA LIMITED

A Maharatna Company



Partnering an
energised India

2014-15

Annual Report & Accounts



Contents

005	Members of the Board
006	Management During 2014-2015
007	Bankers, Auditors and Corporate Office
008	Chairman's Statement
013	Performance of CIL at a glance (Graphical Representation)
018	Operational Statistics
027	Brief Profile of Directors
030	Directors' Report
075	Comments and review of the Comptroller & Auditor General of India on Standalone Accounts of Coal India Limited
077	Auditors' Report on the Standalone Financial Statements for the year ended 31st March, 2015 & Management's Reply
096	Observation of Auditor on Standalone Financial Statements and Management Explanation under Sec 134(3)(f)(i) of Companies Act 2013
099	Secretarial Audit Report
129	Report on Corporate Governance
155	Comments and review of the Comptroller and Auditor General of India on Consolidated Account of Coal India Limited
157	Auditors Report on the Consolidated Financial Statements for the year ended 31 st March' 15 and Management Reply
198	Observations of Auditors on Consolidated Financial Statements and Management Explanation under Section 134(3)(f)(i) of Companies Act 2013.
200	Sustainable Development Report
201	Management Discussion and Analysis Report
217	Standalone Accounts of CIL
269	Consolidated Accounts of CIL & its Subsidiaries



GREEN INITIATIVE IN CORPORATE GOVERNANCE

Dear Shareholder,

Pursuant to the initiative taken by the Ministry of Corporate Affairs, encouraging the companies to reduce the carbon footprint by enabling them to send the Annual Report etc to the Shareholders through electronic mode, your company has already taken the following steps:-

1. Emails have been sent to all those shareholders who have registered their emails ids with CDSL, NSDL or our Share Transfer Agent intimating them that all future communication including notice of Annual General Meeting and the Annual Report shall only be sent to them at their registered email. They were further requested to intimate if they wish to receive these communication physically.
2. Individual letters have been sent to shareholders who have not registered their emails ids and also to those shareholders from whom emails have bounced back, requesting them to register their email ids to enable the company to send future communication including Annual Report etc through email.

After seeking their response, individual emails have been sent to all shareholders who have not exercised the option to receive the Annual Report 2014-15 in physical mode. They have been provided with a link (URL) to the website of COAL INDIA LIMITED for downloading the Annual Report 2014-15.

For members who have not registered their email address, physical copy of Annual Report 2014-15 is being sent by the permitted mode.

In case you have not yet registered your email id, we urge you to furnish your email id to NSDL/CDSL/M/s Karvy Computershare Pvt Ltd(R&T Agent of Coal India Ltd) at their address indicated in the report elsewhere or email at einward.ris@karvy.com. Please ensure that you have indicated your Folio No/DP & Client ID No as well as your consent to receive future communications from Coal India Ltd including Annual Report etc through email at your registered email address.

Please help us to save the environment.

sd/-

M.Viswanathan
Company Secretary



MISSION

To produce and market the planned quantity of coal and coal products efficiently and economically in an eco-friendly manner with due regard to safety, conservation and quality.

VISION

To emerge as one of the global players in the primary energy sector committed to provide energy security to the country by attaining environmentally & socially sustainable growth through best practices from mine to market.

BOARD OF DIRECTORS



Shri S. Bhattacharya



Dr A. K. Dubey



Smt. Sujata Prasad



Shri R. Mohan Das



Shri N. Kumar



Shri B. K. Saxena



Shri C. K. Dey

PERMANENT INVITEES



Shri A. N. Sahay



Shri A. K. Debnath



Shri Kundan Sinha



MEMBERS OF THE BOARD

as on 4th July, 2015.

Functional Directors:

Shri S. Bhattacharya	: Chairman
Shri R. Mohan Das	: Personnel & Industrial Relations
Shri N. Kumar	: Technical
Shri B.K.Saxena	: Marketing
Shri C.K Dey	: Finance

Part-Time Official Directors:

Dr A.K.Dubey	: Additional Secretary, MoC, New Delhi.
Smt. Sujata Prasad	: Joint Secretary & Financial Advisor, MoC, New Delhi

Permanent Invitees:

Shri A.N.Sahay	: Chairman-cum-Managing Director, MCL
Shri A.K.Debnath	: Chairman-cum-Managing Director, CMPDIL
Shri Kundan Sinha	: Addl. Member (Traffic Transportation), Railway Board. (from 06.04.2015)

Company Secretary:

Shri M.Viswanathan



MANAGEMENT DURING 2014-15

Shri S.Bhattacharya	:	Chairman (From 05.01.2015)
Dr A.K.Dubey	:	Chairman [Additional Charge (from 26.06.2014 till 04.01.2015)]
Shri S. Narsing Rao	:	Chairman (From 24.04.2012 till 25.06.2014)

Functional Directors

Shri R. Mohan Das	:	Director (P&IR) (From 01.06.2007)
Shri N.Kumar	:	Director (Technical) (From 01.02.2012)
Shri B.K.Saxena	:	Director (Marketing) (From 19.06.2012)
Shri C.K. Dey	:	Director (Finance) (From 01.03.2015)
Shri A.Chatterjee	:	Director (Finance) (From 01.11.2012 till 28.02.2015)

Part Time Official Directors

Dr A. K. Dubey	:	Additional Secretary, Ministry of Coal (From 03.04.13)
Smt. Sujata Prasad	:	Joint Secretary & Financial Advisor (From 03.05.13)

Independent Directors

Dr. R.N. Trivedi	:	(From 31.10.13 till 10.09.2014)
Shri Alok Perti	:	(From 31.10.13 till 08.09.2014)
Shri C Balakrishnan	:	(From 19.12.13 till 09.09.2014)
Dr Noor Mohammad	:	(From 19.12.13 till 10.09.2014)
Shri Sri Prakash	:	(From 06.02.14 till 02.09.2014)
Prof Indranil Manna	:	(From 06.02.14 till 10.09.2014)

Permanent Invitees

Shri A. K. Debnath	:	CMD, CMPDI (From 23.04.13)
Shri A. N. Sahay	:	CMD, MCL (From 23.04.13)
Shri A. K. Maitra	:	Addl. Member (Traffic Transportation) Railway Board (From 10.06.2014 till 31.12.14)

Company Secretary

Shri M.Viswanathan	:	(From 14.12.2011)
--------------------	---	-------------------



BANKERS, AUDITORS AND CORPORATE OFFICE

BANKERS

1. STATE BANK OF INDIA
2. PUNJAB NATIONAL BANK
3. UNITED BANK OF INDIA
4. CANARA BANK
5. ALLAHABAD BANK
6. UNION BANK OF INDIA
7. BANK OF BARODA
8. BANK OF INDIA
9. ORIENTAL BANK OF COMMERCE
10. HDFC BANK
11. ICICI BANK
12. HSBC LTD
13. ROYAL BANK OF SCOTLAND
14. STANDARD CHARTERED BANK
15. BNP PARIBAS
16. CITI BANK
17. DEUTSCHE BANK
18. IDBI BANK
19. UCO BANK
20. CENTRAL BANK OF INDIA
21. BANK OF MAHARASHTRA

STATUTORY AUDITOR

M/s Chaturvedi and Co
Chartered Accountants
60, Bentick Street,
Kolkata-700069

CORPORATE OFFICE

Coal Bhawan,
Premises No-04 MAR,
Plot No-AF-III,
Action Area-1A,
New town, Rajarhat,
Kolkata-700156
Phone-03323245555
Fax-03323246510

WEBSITE

www.coalindia.in

REGISTRAR & SHARE TRANSFER AGENT

M/s. Karvy Computershare Pvt. Ltd.
Karvy Selenium Tower B,
Plot 31-32, Gachibowli
Financial District, Nanakramguda,
Hyderabad – 500 032
Phone No: 040 6716 2222
Direct No: 040 6716 1571
E-mail id: einward.ris@karvy.com
Toll Free No.: 18003454001



CHAIRMAN'S STATEMENT

Friends,

I am delighted to welcome you to the 41st Annual General Meeting of Coal India Limited. The Directors' Report and the Audited Accounts for the year ended 31st March, 2015 together with the report of Statutory Auditors and report and review of Comptroller & Auditor General of India are already with you.

1. Importance of coal and Coal India Limited

The world over coal's contribution towards primary commercial energy is around 30% and coal helps generate 40% of world's electricity. In the Indian context, the importance of coal scales-up higher than the global average. In India, coal is the most dominant energy fuel meeting around 50% of country's primary commercial energy. Around 72% of the entire power generated in the country is coal based. The pivotal role of coal is expected to continue in the foreseeable future primarily because of abundance of coal reserves, easy availability and affordability. As of 1st April 2015, the estimated geological resource of Indian coal stood at 306.59 Billion Tonnes.

And, Coal India Limited is at the vanguard of country's coal production, producing 82% of the country's entire coal output. Coal India virtually empowers the power sector in the country with nearly 78% of Coal India's entire supplies catering to power utilities of the country. 97 out of 100 Thermal Power Stations in the country receive coal from Coal India.

2. Accomplishments 2014-15

During 2014-15 the coal production was 494.24 Million Tonnes. You will be happy to know that stepping into a higher growth trajectory the increase in absolute terms, FY ending 2015, was nearly 32 Million Tonnes, the highest ever incremental increase in a single financial year since the inception of the company. The 32 Million Tonne increase is more than the incremental growth achieved during the previous four financial years combined.

Raw coal off-take during FY ending 2015 was 489.38 MTs, an increase of 17.80 MTs on a year-on-year comparison.

Despatch of coal and coal products, to power utilities of the country during 2014-15, registered a healthy growth of 8.9%. Coal supplies from Coal India as a whole surged ahead to 385.40 MTs, up by 31.57 MTs, from that of 353.83 MTs achieved in 2013-14.

Other positives:

- (i) Eastern Coalfields Limited came out of BIFR.
- (ii) Bharat Coking Coal Limited was conferred the Miniratna status.
- (iii) Three new opencast mines Amrapali, and Konar in Central Coalfields Limited, Makardhokra 1, Bhanegaon and Panganga in Western Coalfields Limited, and Jampali in South Eastern Coalfields Limited went operational.

Financial Performance:

Coal India is one of the highest contributors to the government ex-chequer in the country both - federal and state governments. Coal India paid a corporate tax of ₹ 9,572.05 Crores to Government of India in 2014-15, one of the highest cash payouts among the Indian corporate sector.

Coal India and its subsidiaries have also paid/adjusted ₹ 21,482.21 crores towards Royalty, Cess, Sales Tax and other levies.

During 2014-15, Coal India as a whole earned pre-tax profit of ₹ 21,583.92 crores and a Profit After Tax of ₹ 13,726.70 crores.

Coal India paid an interim dividend of ₹ 20.70 per share. The total outgo from the company was ₹ 13,074.88 crores of which Government of India which held 79.65% (at that time) of company's shares received ₹ 10,414.14 crores. In addition, Government of India also got dividend distribution tax of ₹ 2,526.30 crores from CIL and its subsidiaries, thus making the total inflow to Gol ₹ 12,940.44 crores.

3. Strategies for Growth

Coal India is faced with challenging targets in the ensuing years. Going forward now on to meet the production targets, Coal India needs to step up into double digit growth from that of around 7% achieved during 2014-15. It is with a feeling of satisfaction I share with you that during the first quarter of 2015-16, Coal India's production growth was consistently in double digits in each of the three months, ending the Q1 on 12% growth.

To sustain the growth momentum in its production and target achievements in the future, Coal India has formulated multi-pronged strategies.

(i) *Critical Railway Links - Collaboration with State Governments & Railways*

There are coalfields under Coal India which have large deposits of coal and huge production potential but are not properly connected through rail links for evacuation of the coal. Three such coalfields that are expected to play critical role in coal production once the rail links are commissioned are in Central Coalfields Limited (Jharkhand), Mahandi Coalfields Limited (Odisha) and South Eastern Coalfields Limited (Chhattisgarh).

In a synergic effort with respective State governments and railways, Coal India is actively pursuing the progress of these railway links. Special Purpose Vehicle (SPVs) have been formed in a tripartite partnership between Ministry of Railways, Ministry of Coal and the respective State governments with a win-win strategy for all stakeholders. Coal India Limited through its subsidiaries, Railways nominated agency and the concerned State Govt. agency will form SPV and construct arterial lines as a Railways concessionaire.

(ii) *Technology Development*

(A) Geology

We propose to have

- a) more use of Hydrostatic Drilling for high rate - presently 8 in operation, 5 more to be added by 2016-17.
- b) more use of geophysical loggers - 5 in operation and 5 more by 15-16.
- c) optimisation of number of coring boreholes based on the complexity of geology of the block.
- d) more use of 2D/3D Seismic Survey Technology.

(B) Opencast Mines

We propose to promote more of

- a) High capacity equipment.
- b) Operator independent Truck Dispatch Systems.
- c) Vehicle Tracking System using GPS/GPRS.
- d) CHP and SILOS for faster loading.
- e) Monitoring using Laser Scanners

(C) Underground Mines

We propose to pursue

- a) Continuous Miner Technology on large-scale.
- b) Long-wall Technology at selected places.
- c) Man Riding system in major mines.
- d) Use of Tele-monitoring techniques.



(iii) Role of HR

Human Resource has to play an active role if Coal India has to achieve the challenging targets in future. HR Division had identified various areas that would supplement Coal India's efforts in this regard and is charting out a plan of recruiting multi-disciplinary professionals, skill upgradation of existing employees, identifying areas of improvement and such.

Coal India had signed a Memorandum of Understanding with National Skill Development Corporation (NSDC) to promote special education and employment enhancing vocational skills.

4. Other Improvement Areas

(i) Coal Washing - A step towards Quality improvement

With limited scope of product differentiation, competitiveness of generic products like coal primarily centers around quality and price. To make the product better qualitatively, Coal India has decided to bring in consistency in quality by setting up coal washeries which will result in reducing the ash content and improved consumer satisfaction. This would also be in sync with environment friendly measures. NEERI has been engaged to guide us in the process.

At present, Coal India has a total coal washing capacity of 36.8 million tonnes per year (MTY) through 15 existing washeries, of which 12 are coking and 3 non coking with 23.30 MTY and 13.50 MTY capacities respectively.

In addition, Coal India plans to set up further 15 washeries having state-of-the-art and innovative technology in coal beneficiation with an aggregate throughput capacity of 112.6 MTY. Out of these, 6 are coking coal washeries with a cumulative capacity of 18.6 MTY, and the rest 9 are non-coking coal washeries.

(ii) System Improvements

E-procurement will be universalized and more effectively implemented. ERP as a route towards organisational synergy will be fast tracked.

Coal India has already adopted a host of ICT initiatives to make internal processes IT driven and to enhance all round system efficiency and transparency to improve employee, customer and vendors' satisfaction.

We have put in place electronic surveillance initiatives to keep watch on coal stock and track the coal loaded vehicles. Major initiatives include:

- (a) GPS/GPRS based VTS (Vehicle Tracking System) on coal transport vehicles.
- (b) OITDS (Operator Independent Truck Dispatch System).
- (c) Installation of CCTV at vulnerable points like entry/exit points, coal stock yards, railway sidings, material stores, explosive magazines and important offices.
- (d) RFID based boom barriers.
- (e) Wide Area Networking for connecting all the Mines, Projects, Sidings, Weigh Bridges and HQ through dedicated network for data transfer and Coalnet implementation.
- (f) Installation of in-motion Weigh Bridges with RFID tags.
- (g) Weigh Bridge connectivity for weight tracking.
- (h) Geo-fencing of mine areas.

Coal India is also adopting improved measurement system of coal and OB through 3D Terrestrial Laser Scanner System for greater accuracy. Other initiatives include project monitoring system, land management system, integrated business solutions, document digitization management and archival system etc.

For greater employee satisfaction, initiatives like Grievance Management System, EIS (Executive Information System), Online filing of APR, Online PRIDE/PAR (Performance Appraisal Report), Online Vigilance Clearance System, Online CPRMSE (Coal India post-retirement medical scheme for executives) have been undertaken.

5. Green Initiatives

Coal India is conscious of its commitment towards environment and ecosystem. The company strives to give back to the nature to the extent possible what has been pried away from her by taking appropriate measures to mitigate the impact of mining and associated activities in accordance with EIA / EMP of each project.

Coal India has created a green wealth of about 82 million plants including 15.74 lakhs saplings planted during 2014-15. Satellite surveillance has been adopted for monitoring reclamation activities of 50 major OCPs, producing 5.0MM³ (Coal + OB) or more every year and other OCPs once in three years. It is evident from satellite surveillance that reclaimed land area has increased by 6.85 sq.Km during 2014 in 50 major OCPs.

Study of National Remote Sensing Centre (NRSC), ISRO, Hyderabad in 2013 reveals that the fire area in Jharia Coalfields had reduced from 8.9 sq Km (as assessed in Master Plan) to 2.0 sq Km after undertaking various methods while implementing the Master Plan.

6. Safety – Always a priority

Safety of miners and mines remains a top priority concern for Coal India. In pursuit of higher production no compromise would be made on safety facet. Coal India has a well-defined safety policy to ensure safety in all mines and establishments. The fatality rate per million tonne of coal produced has reduced by 30.77% and serious injury rate per million tonne has reduced by 11.63% in 2014 compared to its previous year. The endeavour is to elevate safety standards radically further, since in this regard there could be only 'Zero Accident' as the goal.

7. Corporate Social Responsibility

Corporate Social Responsibility apart from improving the quality of lives of people is also to take them along towards the goal of the company by partnering with them. While pursuing the enhancement of Coal production, CSR is being undertaken to have inclusive growth of villagers and affected community.

- (i) Coal India and its subsidiaries have spent ₹ 298.10 Crores in FY ending 2015 on CSR initiatives.
- (ii) Coal India has taken an initiative towards Swachh Vidyalay Abhiyaan by way of construction of 48,735 toilets in 30,340 schools.
- (iii) Coal India in a tie-up with Tata Medical Centre (TMC) has sanctioned ₹ 41.11 Crores for construction of "Premashraya" a ten storied building which provides housing facilities for economically weak outstation patients visiting TMC for treatment. The facility is also extended to the relatives of the patients who accompany them. Apart from patient stay units, the building also has palliative care cubicles, child care centres, counselling rooms and physiotherapy facility.
- (iv) Coal India has signed an MoU with The Energy and Resources Institute (TERI), New Delhi, at a project cost of ₹ 32.92 Crores, for execution of development works in 40 villages of backward district of Purulia, West Bengal. The activities as identified by Planning Commission include clean energy cooking solutions, solar street lighting, agriculture and greening, training, income generation programmes, sanitation improvements, knowledge-cum-recreational centers etc.
- (v) Coal India is setting up an Indian Institute of Information Technology (IIIT) at Kalyani in West Bengal, as one of the industrial partners on PPP model, with a contribution of ₹ 6.40 Crores towards the project.



(vi) Coal India has also funded -

- a) Alipurduar Municipality for setting up of a Water Treatment Plant for the under privileged people of Alipurduar Municipality, West Bengal at a cost of ₹ 78.40 Lakhs.
- b) Ramkrishna Mission Sevashram, Muzzafarpur, Bihar for construction of 100 beded charitable Eye, E&T, Dental/ Diagnostic Centres at a cost of ₹ 4.93 Crores.
- c) National Institute of Larger Awareness (NILA), Assam for promotional and preventive health care through awareness programmers in rural population where literacy is low at a cost of ₹ 31.51 Lakhs.
- d) National Charitable Society, Pratapgarh, U.P. for installation of 50 Solar Powered Street Light and 50 Hand Pumps at a cost of ₹ 30.45 Lakhs. and
- e) Sunebeda Area Development Agency (SADA), Odisha for providing Bicycles to 12000 Households at a cost of ₹ 3.60 Crores.

8. Corporate governance

Coal India complied with the conditions of Corporate Governance, as stipulated in the Guidelines on Corporate Governance for Central Public Sector Enterprises (CPSEs) issued by the Department of Public Enterprises, Government of India and Clause 49 of the Listing Agreement with the Stock Exchanges except for appointment of Independent Directors. As required under the said guidelines and provisions, a separate section on Corporate Governance has been added to Directors' Report and a Certificate regarding compliance of conditions of Corporate Governance has been obtained from a Practising Company Secretary.

Coal India has conducted Secretarial Audit for 2014-15, as required under Companies Act 2013 and the Secretarial Audit Report is enclosed as a part of Directors report.

9. Vision

Coal India's vision is to ensure that there is no shortage of coal in the country and make the country self reliant in coal. Not an easy task, but having been entrusted with a noble mission, Coal India aims to put in its best efforts in this commitment and is laying a strong foundation for that. We endeavour to traverse the path with that firm commitment.

10. Acknowledgement

On behalf of your Company's Board of Directors, I wish to convey my deep gratitude to you, our valued shareholders, for your continued support and trust. This motivates us to excel in all our pursuits and constantly create value for you as well as for the nation.

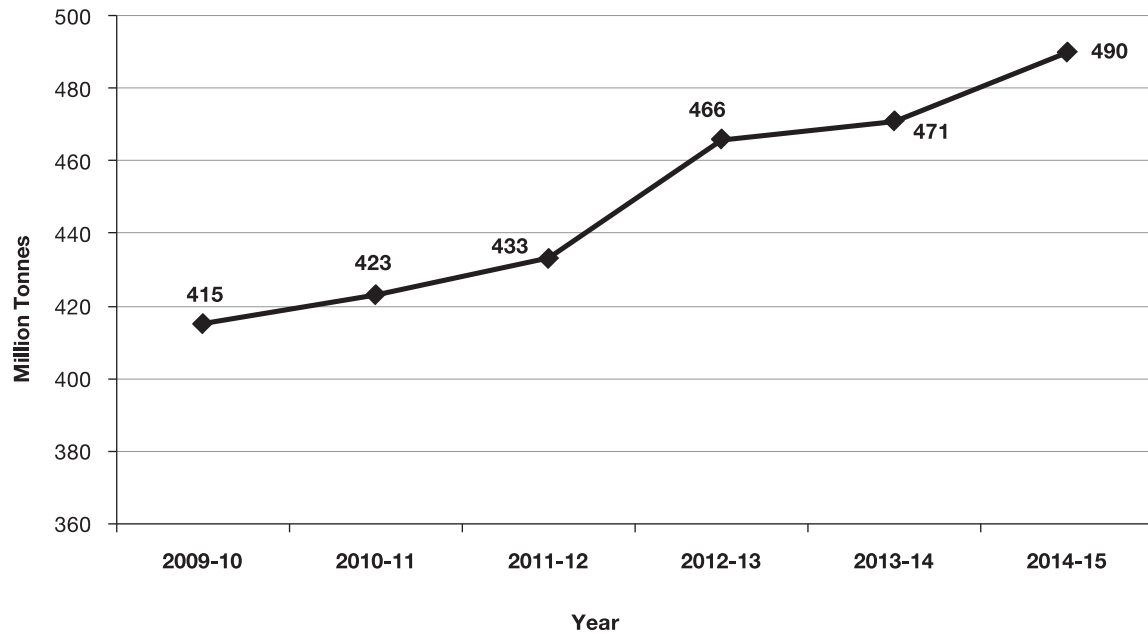
I appreciate the unstinted support and valuable guidance received from the Ministry of Coal, Government of India. I also express my sincere thanks to other Central Government Ministries and Departments, State Governments, all employees, Trade Unions, consumers and suppliers for their relentless co-operation.

Sutirtha Bhattacharya
Chairman

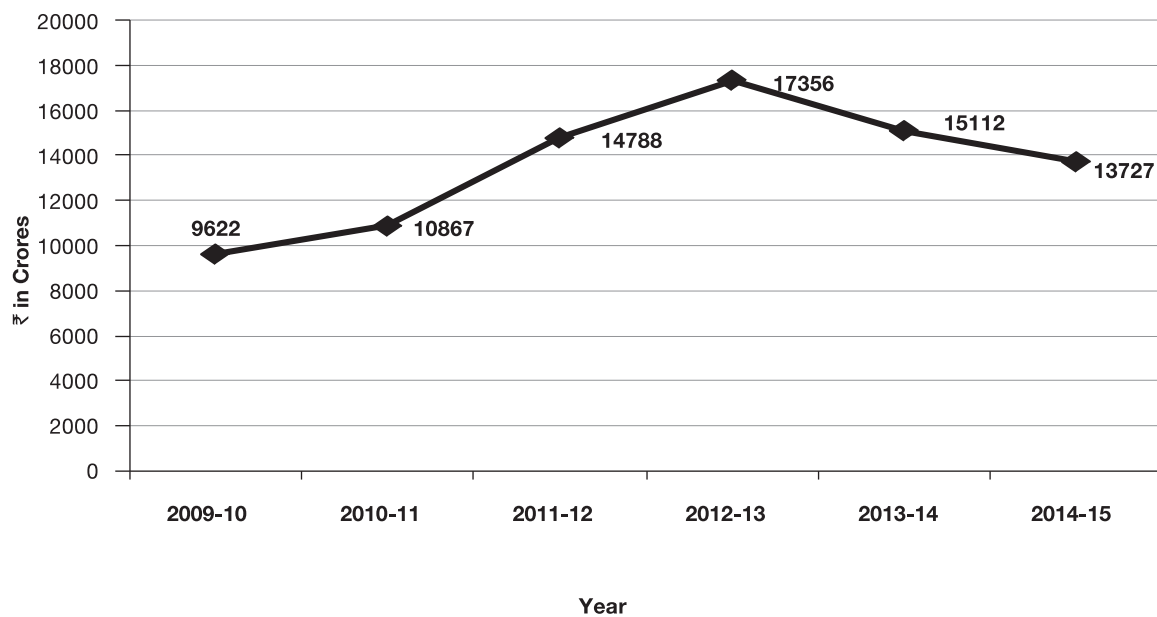
Kolkata

Dated: 21st July, 2015

Despatches of Coal

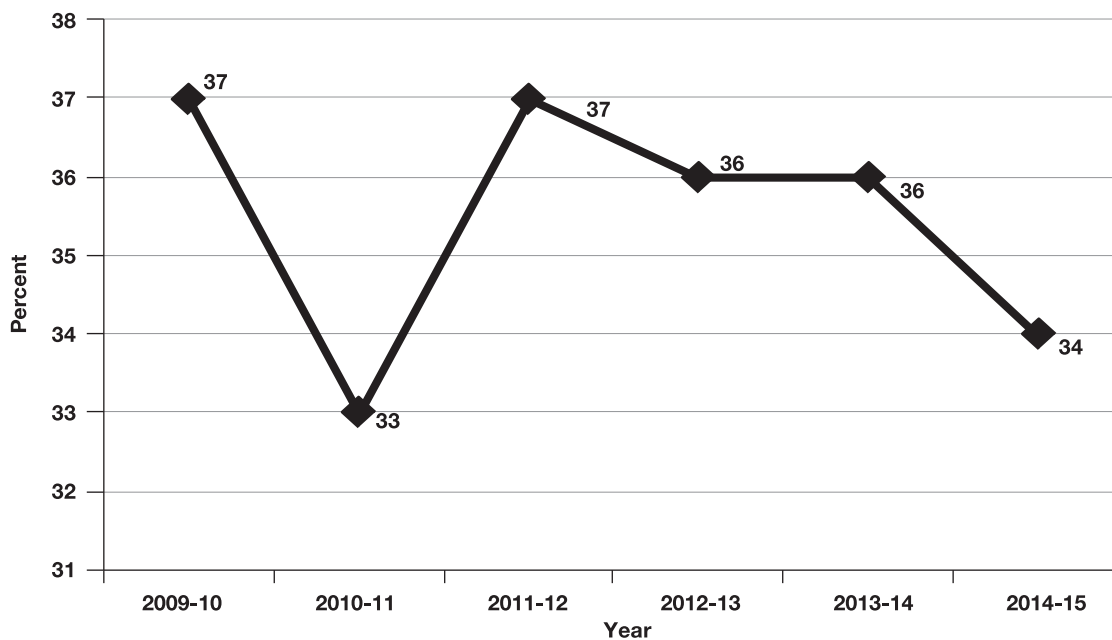


Net Profit

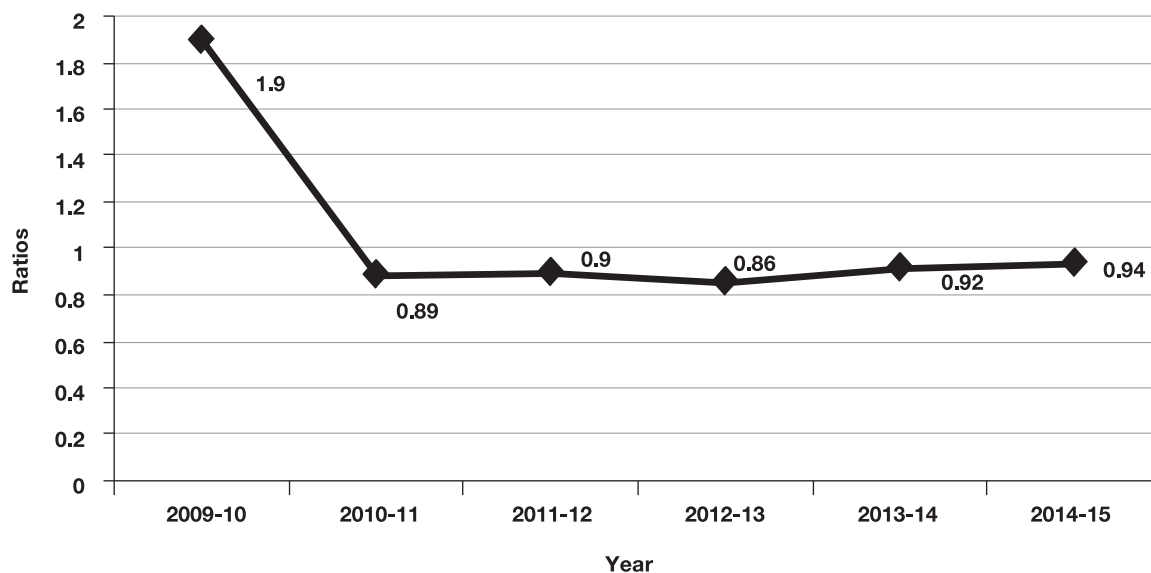




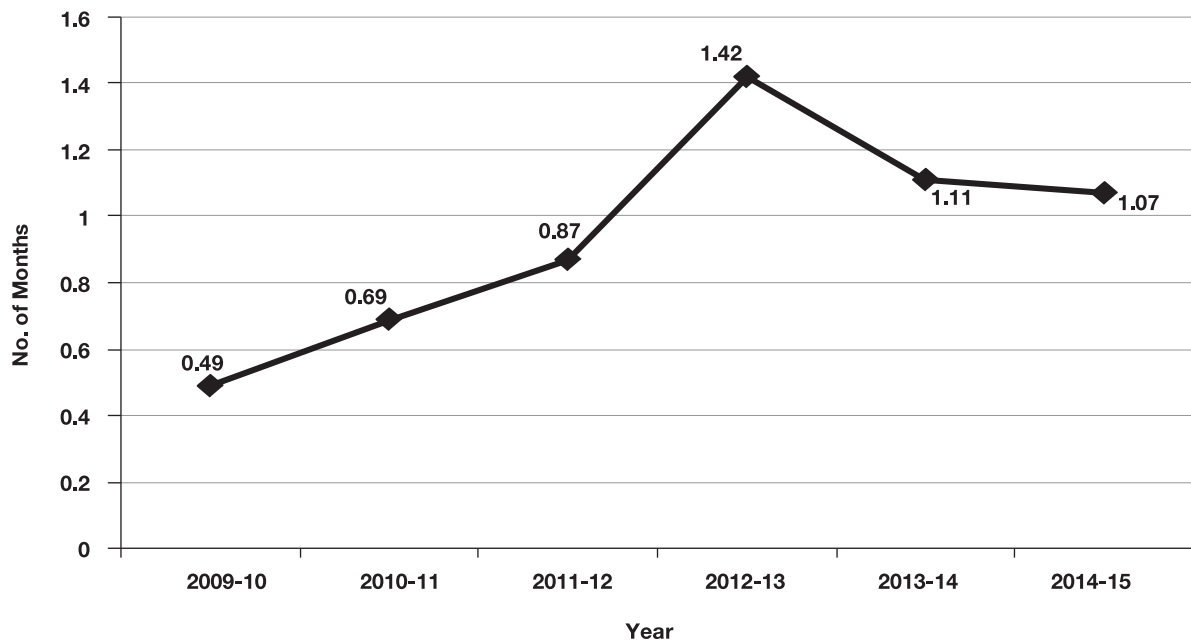
Net Profit to Net Worth



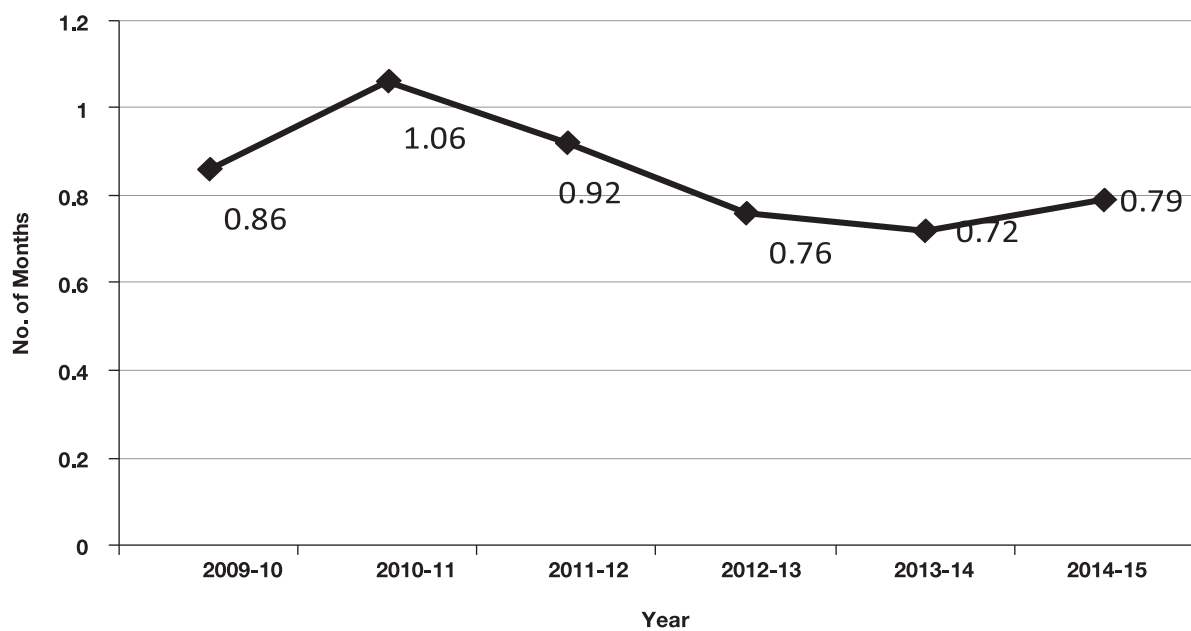
Sales (Net) to Capital Employed



Debtors in Month's Sales

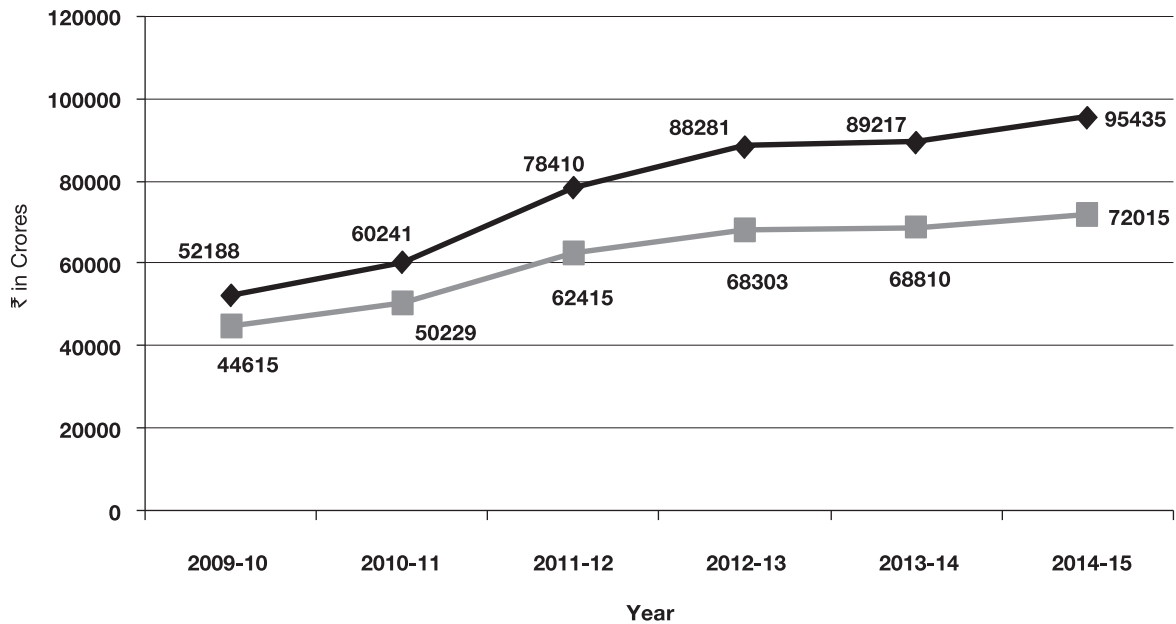


Stock of Coal as no. of Months Net Sales

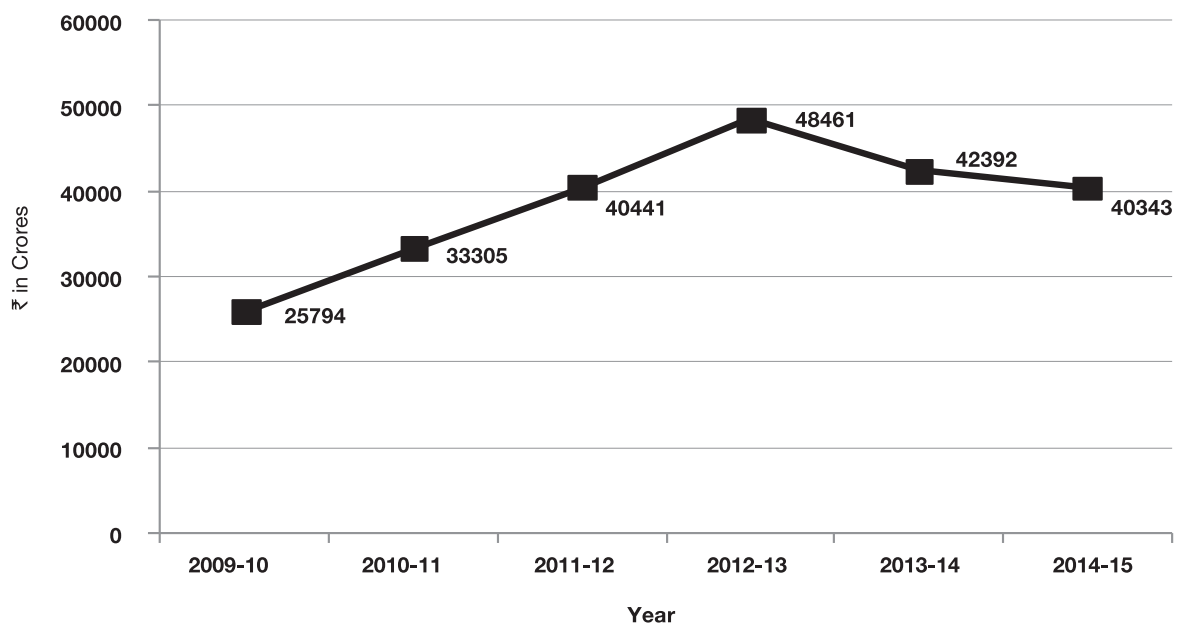




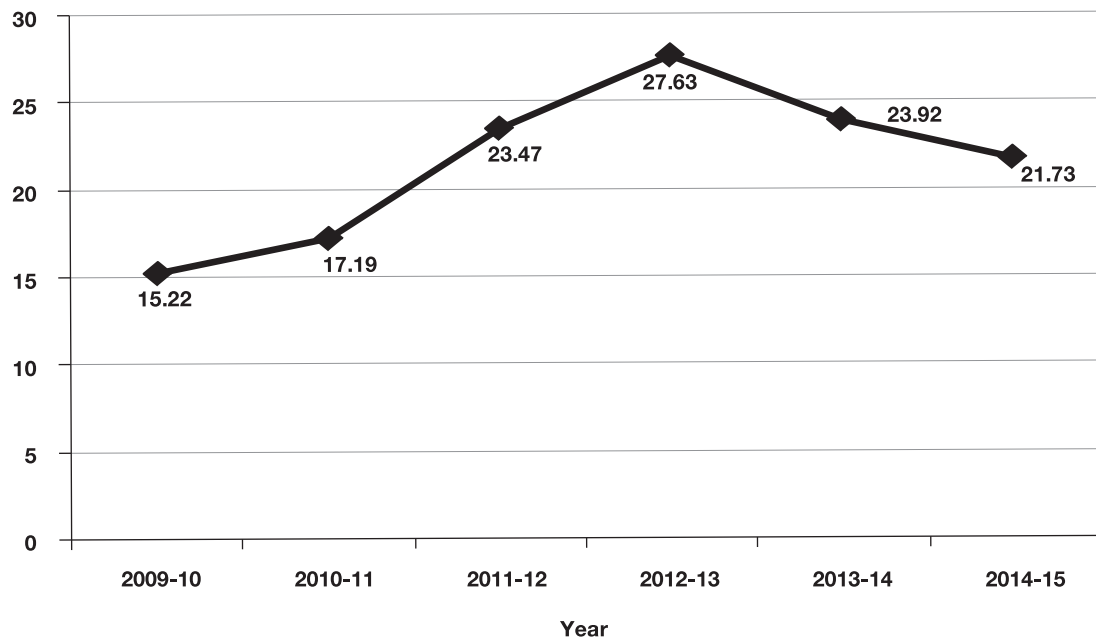
Gross Sales and Net Sales



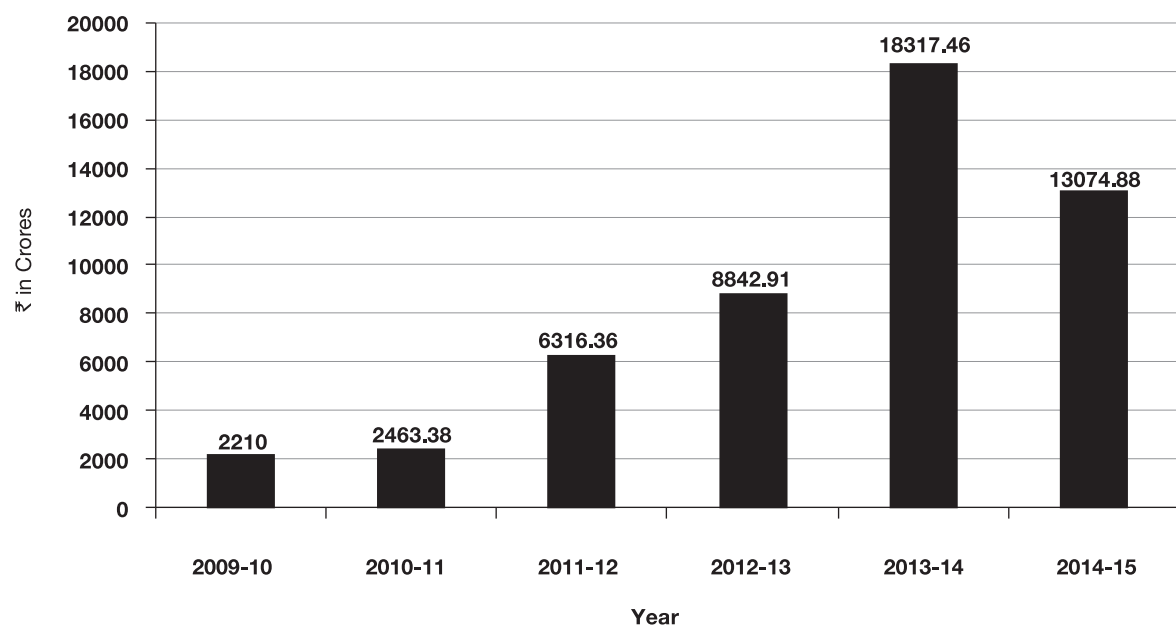
Net Worth



EPS



Dividend





OPERATIONAL STATISTICS

Year Ending 31st March

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
1. a) Production of Raw Coal (MillionTonnes)											
Underground	35.042	36.11	37.776	38.39	40.02	43.25	43.96	43.54	43.32	45.82	47.04
Opencast	459.196	426.31	414.435	397.45	391.30	388.01	359.77	335.92	317.59	297.57	276.54
Total	494.238	462.42	452.211	435.84	431.32	431.26	403.73	379.46	360.91	343.39	323.58
b) Overburden Removal (million Cum)	886.528	806.54	746.702	735.14	732.13	682.03	645.13	607.56	537.65	533.94	516.11
2. Off take (Raw Coal) (MillionTonnes)											
Power	385.852	354.62	345.32	312.05	304.30	298.87	296.74	280.15	262.14	256.65	248.86
Steel/Hard Coke	6.994	6.75	8.04	7.76	9.50	8.92	9.00	10.01	9.85	10.02	11.70
Railway	0.000	0	0	0.00	0.00	0	0	0	0	0	0
Others	96.531	110.211	111.818	113.27	110.70	108.09	95.72	85.17	79.15	66.99	60.99
TOTAL	489.377	471.581	465.178	433.08	424.50	415.88	401.46	375.33	351.14	333.66	321.55
3. Average Manpower	339867	352282	364736	377447	390243	404744	419214	432710	445815	460369	476577
4. Year-end Manpower	333097	346638	357926	371546	383347	397138	412350	426077	439343	452287	468450
5. Productivity											
A) Average per Man per Year (tonnes)	1484	1334	1263	1173	1125.1	1085.93	979.11	890.59	821.48	759.23	652.7
B) Output per manshift (OMS)											
i) Under Ground (Tonnes)	0.79	0.76	0.77	0.75	0.77	0.78	0.76	0.73	0.71	0.71	0.69
ii) Open Cast (Tonnes)	13.13	12.18	11.48	10.4	10.06	9.51	8.95	8.6	8.00	7.51	7.18
iii) Overall (Tonnes)	6.20	5.62	5.32	4.89	4.73	4.47	4.09	3.79	3.54	3.26	3.05



OPERATIONAL STATISTICS - COAL INDIA LTD. (CONSOLIDATED) **FINANCIAL POSITION**

₹ In Crores

For The Year Ending 31st March

A What is owned

Gross Fixed Assets (Tangible & Intangible) 44807.98 41479.46 39010.67 38096.41 36714.12
Less: Depreciation, Impairment & Ptovisions (28692.94) (26695.07) (25544.91) (24656.12) (23870.81)

1 Net Carrying Value of Fixed Assets

2 Capital WIP & Intangible Assets under Development 5159.37 4315.81 3495.95 2903.38 2057.16

3 Non-Current Investments 963.05 1187.58 1400.30 946.99 850.96

4 Deferred Tax Assets (Net) 1959.62 1971.74 2255.02 1194.06 873.23

5 Long-Term Loans & Advances 1688.22 1163.66 1181.36 1017.25 845.35

6 Other Non-current Assets 953.02 592.62 74.17 69.29 76.33

7 Current Assets

i.a Inventory of Coal 4712.16 4154.61 4301.16 4801.14 4439.82

i.b Inventory of Stores & Spares 1245.17 1167.16 1117.90 1126.45 1038.17

i.c Other Inventories 226.49 246.30 198.77 143.69 107.62

ii Trade Receivables 8521.88 8241.03 10480.21 5662.84 3456.98

iii Cash & Bank Balances 53092.52 52389.53 62236.00 58202.78 45806.44

iv Current Investments 1850.39 2587.32 994.66 1034.41 212.73

v Short term Loans & Advances 8826.80 6596.06 4919.81 13478.19 11180.14

vi Other Current Assets 5227.73 4844.54 4174.74 2965.50 2125.75

Total Current Assets 83703.14 80226.55 88423.25 87415.00 68367.65

8 Current Liabilities & Provisions

i Short Term Borrowings 200.11 0.32 837.17 829.02 32.60

ii Trade Payables 920.76 805.08 837.17 829.02 645.45

iii Other Current Liabilities 20596.67 18070.40 16385.71 17832.16 13601.00

iv Short Term Provisions 6705.10 5559.08 9177.99 15594.80 12436.19

Total Current Liabilities & Provisions 28422.64 24434.88 26400.87 34255.98 26715.24

9 Net Current Assets (7-8)

TOTAL (A) **82118.82** **79807.47** **83894.94** **72730.28** **59198.75**

B What is owed

Share Capital 6316.36 6316.36 6316.36 6316.36 6316.36

Reserves & Surplus 34036.71 36088.10 42155.63 34136.66 26997.84

1 Shareholders' Fund

2 Long Term Borrowings 201.83 171.46 1077.79 1305.35 1333.76

3 Other Long Term Liabilities 3999.44 3528.94 3137.21 2647.03 2057.39

4 Long Term Provisions 37498.65 33639.01 31144.35 28271.28 22460.79

TOTAL (B) **82052.99** **79743.87** **83831.34** **72676.68** **59166.14**

C Minority Interest

TOTAL (B) + (C) **82118.82** **79807.47** **83894.94** **72730.28** **59198.75**

Capital Employed excluding CWIP (A1+A9) **71395.54** **70576.06** **75488.14** **66599.31** **54495.72**

Capital Employed including CWIP (A1+A2+A9) **76554.91** **74891.87** **78984.09** **69502.69** **56552.88**



OPERATIONAL STATISTICS - COAL INDIA LTD. (CONSOLIDATED)

INCOME AND EXPENDITURE STATEMENT

₹ In Crores

For The Year Ending 31 st March		2015	2014	2013	2012	2011
A	Earned From					
1	Gross Sales (Coal)	95434.76	89216.86	88281.32	78410.38	60240.90
	Less: Excise Duty & Other Levies	(23420.14)	(20406.84)	(19978.58)	(15994.95)	(10011.62)
2	Net Sales	72014.62	68810.02	68302.74	62415.43	50229.28
3.i	Facilitation charges for coal import	0.30				
3.ii	Subsidy for Sand Stowing & Protective Works	78.19	99.89	79.51	67.48	76.83
3.iii	Recovery of Transportation & Loading Cost (Net)	2026.96	1697.61	1469.02	1376.04	1218.88
3	Other Operating Revenue (Net)	2105.45	1797.50	1548.53	1443.52	1295.71
4.i	Interest on Deposits & Investments	5297.89	5566.77	6216.71	5317.77	2964.34
4.ii	Dividend from Mutual Funds	279.60	241.63	140.49	27.97	0.33
4.iii	Other non-operating Income	993.15	1363.48	840.96	747.64	611.76
4	Other Income	6570.64	7171.88	7198.16	6093.38	3576.43
	TOTAL (A)	80690.71	77779.40	77049.43	69952.33	55101.42
B	Paid to / Provided for					
1.i	Salary, Wages, Allowances ,Bonus etc.	21217.34	20615.96	18930.24	16571.73	13296.31
1.ii	Contribution to P.F. & Other Funds	2563.73	2470.01	2291.46	1778.31	1697.84
1.iii	Gratuity	1121.60	514.51	1456.83	3944.09	1482.09
1.iv	Leave Encashment	949.42	601.34	833.21	804.67	686.11
1.v	Others	4022.03	3712.58	4094.26	3317.70	2706.85
1	Employee Benefits Expenses	29874.12	27914.40	27606.00	26416.50	19869.20
2	Cost of Materials Consumed	7256.44	7022.05	6062.11	5504.07	5272.82
3	Changes in inventories of finished goods/work in progress and Stock in trade	(530.48)	92.65	493.92	(381.04)	(1214.97)
4	Power & Fuel	2347.28	2282.23	2333.48	2012.52	1749.48
5	Corporate Social Responsibility Expenses	298.10	409.37	140.13	104.12	94.70
6	Repairs	1122.73	985.18	822.40	645.71	657.36
7	Contractual Expenses	8512.62	6827.53	5801.97	4900.97	4624.50
8	Finance Costs	7.32	58.00	45.17	53.98	73.70
9	Depreciation/Amortization/Impairment	2319.80	1996.41	1812.97	1969.22	1765.40
10	Overburden Removal Adjustment	3826.70	3286.56	3201.74	3693.89	2618.47
11	Provisions & Write Off	993.80	1154.53	927.10	1469.84	578.84
12	Other Expenses	3083.36	2872.36	2830.26	2381.04	2501.28
13	Prior Period Adjustment/ Exceptional Items	(5.00)	(1.41)	(6.86)	(91.15)	47.40
	TOTAL (B)	59106.79	54899.86	52070.39	48679.67	38638.18
	Profit Before Tax (A - B)	21583.92	22879.54	24979.04	21272.66	16463.24
	Less: Tax Expenses	(7857.30)	(7767.90)	(7622.67)	(6484.45)	(5595.88)
	Profit/(loss) from discontinuing operation	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
	Less: Share of Minority	(0.09)	(0.04)			
	Profit After Tax	13726.70	15111.67	17356.36	14788.20	10867.35
	Dividend for the year	13074.88	18317.46	8842.91	6316.36	2463.38
	Corporate Dividend Tax	2424.55	2825.27	1323.23	1183.56	897.74
	Transfer to General Reserve	2578.50	2827.44	2508.92	2143.24	1471.94
	Transfer to CSR Reserve		231.28	220.82	231.22	168.12
	Other Transfers & Adjustments	410.13	31.30	(70.36)	115.77	7.74
	Retained Surplus/ (Deficit) for the year	(4761.36)	(9121.08)	4530.84	4798.05	5858.43
	Cumulative Profit/Loss from Last year	15515.36	24636.44	20105.60	15307.55	9449.12
	Cumulative Profit/Loss in Balance Sheet	10754.00	15515.36	24636.44	20105.60	15307.55

OPERATIONAL STATISTICS - COAL INDIA LTD. (CONSOLIDATED)

IMPORTANT FINANCIAL INFORMATION

₹ In Crores

For The Year Ending 31 st March		2015	2014	2013	2012	2011
A	Related to Assets & Liabilities					
1.i	No. of Equity Shares (CIL) of ₹ 10 each	6316364400	6316364400	6316364400	6316364400	6316364400
1.ii	Shareholder's Funds					
1.ii.a	Equity Share Capital	6316.36	6316.36	6316.36	6316.36	6316.36
1.ii.b	Reserves (General & Statutory)	23319.38	20599.89	17515.47	14023.38	11684.79
1.ii.c	Accumulated Profit/Loss	10754.00	15515.36	24636.44	20105.60	15307.55
1.ii.d	Misc. Expenditure	(46.37)	(39.71)	(7.42)	(4.54)	(3.37)
1.ii.e	Surplus/ (Deficit) of Joint Ventures	(0.04)	(0.04)	(0.04)	(0.04)	-
	Net Worth	40343.33	42391.86	48460.81	40440.76	33305.33
1.ii.f	Capital Reserve	9.74	12.60	11.18	12.26	8.87
	Shareholder's Funds	40353.07	42404.46	48471.99	40453.02	33314.20
2.i	Long Term Borrowings incl. Current Maturities	208.21	177.82	1305.30	1527.38	1520.97
2.ii	Long Term Borrowings excl. Current Maturities	201.83	171.46	1077.79	1305.35	1333.76
3	Net Fixed Assets	16115.04	14784.39	13465.76	13440.29	12843.31
4.i	Current Assets	83703.14	80226.55	88423.25	87415.00	68367.65
4.ii	Current Liabilities	28422.64	24434.88	26400.87	34255.98	26715.24
4.iii	Net Current Assets / Working Capital	55280.50	55791.67	62022.38	53159.02	41652.41
5.i	Capital Employed (3 + 4.iii)	71395.54	70576.06	75488.14	66599.31	54495.72
5.ii	Capital WIP & Intangible assets under development	5159.37	4315.81	3495.95	2903.38	2057.16
5.iii	Capital Employed including CWIP (5i+5ii)	76554.91	74891.87	78984.09	69502.69	56552.88
6.i	Trade Receivables	8521.88	8241.03	10480.21	5662.84	3456.98
6.ii	Cash & Bank Balance	53092.52	52389.53	62236.00	58202.78	45806.44
7.i	Closing Stock of Coal (Net)	4712.16	4154.61	4301.16	4801.14	4439.82
7.ii	Closing Stock of Stores & Spares (Net)	1245.17	1167.16	1117.90	1126.45	1038.17
B	Related to Profit/Loss					
1.i	Gross Margin (PBDIT)	23911.04	24933.95	26837.18	23295.86	18302.34
1.ii	Gross Profit (PBIT)	21591.24	22937.54	25024.21	21326.64	16536.94
1.iii	Profit Before Tax	21583.92	22879.54	24979.04	21272.66	16463.24
1.iv	Profit After Tax	13726.70	15111.67	17356.36	14788.20	10867.35
2.i	Gross Sales of Coal	95434.76	89216.86	88281.32	78410.38	60240.90
2.ii	Net Sales	72014.62	68810.02	68302.74	62415.43	50229.28
2.iii	Sale value of Production	72545.10	68717.37	67808.82	62796.47	51444.25
3	Cost of Goods Sold (Net Sales-PBT)	50430.70	45930.48	43323.70	41142.77	33766.04
4	Total Expenditure	59106.79	54899.86	52070.39	48679.67	38638.18
4.i	Employee Benefits Expenses	29874.12	27914.40	27606.00	26416.50	19869.20
4.ii	Cost of Materials Consumed	7256.44	7022.05	6062.11	5504.07	5272.82
4.iii	Power & Fuel	2347.28	2282.23	2333.48	2012.52	1749.48
5	Average Consumption of Material per month	604.70	585.17	505.18	458.67	439.40
6.i	Average Manpower Employed during the year	339868	352282	364736	377447	390243
6.ii	CSR Expenses per employee(₹'000)	8.77	11.62	3.84	2.76	2.43
7	Value added	62941.38	59413.09	59413.23	55279.88	44421.95
7.i	Value added per employee (₹'000)	1851.94	1686.52	1628.94	1464.58	1138.32



OPERATIONAL STATISTICS - COAL INDIA LTD. (CONSOLIDATED)

IMPORTANT FINANCIAL RELATIVE RATIOS

For The Year Ending 31 st March		2015	2014	2013	2012	2011
A	PROFITABILITY RATIOS					
1	AS % NET SALES					
1.i	Gross Margin (PBDIT)	33.20	36.24	39.29	37.32	36.44
1.ii	Gross Profit (PBIT)	29.98	33.33	36.64	34.17	32.92
1.iii	Profit Before Tax	29.97	33.25	36.57	34.08	32.78
2	AS % TOTAL EXPENDITURE					
2.i	Employee Benefits Expenses	50.54	50.85	53.02	54.27	51.42
2.ii	Cost of Materials Consumed	12.28	12.79	11.64	11.31	13.65
2.iii	Power & Fuel	3.97	4.16	4.48	4.13	4.53
3	AS % CAPITAL EMPLOYED					
3.i	Gross Margin (PBDIT)	33.49	35.33	35.55	34.98	33.58
3.i	Gross Profit (PBIT)	30.24	32.50	33.15	32.02	30.35
3.i	Profit Before Tax	30.23	32.42	33.09	31.94	30.21
4	OPERATING RATIO (Net Sales-PBT/Net Sales)	0.70	0.67	0.63	0.66	0.67
B	LIQUIDITY RATIOS					
1	Current Ratio (Current Assets/Current Liability)	2.94	3.28	3.35	2.55	2.56
2	Quick Ratio (Quick Assets/Current Laibility)	2.73	3.06	3.14	2.37	2.35
C	TURNOVER RATIOS					
1	Capital Turnover Ratio (Net Sales/Capital Employed)	1.01	0.97	0.90	0.94	0.92
2	Trade Receivables (net) as no of months					
2.i	Gross Sales	1.07	1.11	1.42	0.87	0.69
2.ii	Net Sales	1.42	1.44	1.84	1.09	0.83
3	As Ratio of Net Sales					
3.i	Trade Receivables	0.12	0.12	0.15	0.09	0.07
3.ii	Coal Stock	0.07	0.06	0.06	0.08	0.09
4	Stock of Coal					
4.i	As no of month's Value of Production	0.78	0.73	0.76	0.92	1.04
4.ii	As no of month's of cost of goods sold	1.12	1.09	1.19	1.40	1.58
4.iii	As no of month's Net Sales	0.79	0.72	0.76	0.92	1.06
D	STRUCTURAL RATIOS					
1	Long Term Debt : Equity Share Capital	0.03	0.03	0.17	0.21	0.21
2	Long Term Debt : Net Worth	0.005	0.004	0.022	0.032	0.040
3	Net Worth : Equity	6.39	6.71	7.67	6.40	5.27
4	Net Fixed Assets : Net Worth	0.40	0.35	0.28	0.33	0.39
E	SHARE HOLDER'S INTEREST					
1	Book Value of Shares (₹) (Net worth /No of Equity shares)	63.87	67.11	76.72	64.03	52.73
2	Dividend per Share (₹) (₹10 from 2009-10)	20.70	29.00	14.00	10.00	3.90

FINANCIAL POSITION

(BASED ON CONSOLIDATED ACCOUNTS OF COAL INDIA LTD. & ITS' SUBSIDIARIES)

OPERATIONAL STATISTICS

For The Year Ending 31st March

A) What is owned

- Gross Fixed Assets
- Less Depreciation & Impairment
- (1) Net fixed Assets
- (2) Capital Work-in-progress
- (3) Deferred tax Asset
- (4) Misc. Expend. & other payable
- (5) Investment (internal)
- (6) Current Assets
 - i.a) Inventory of Coal, Coke etc.
 - b) Inventory of Stores & Spares etc.
 - c) Other Inventories
 - ii) Sundry Debtors (Incl. C.M.P.D.I.L)
 - iii) Cash & Bank Balances
 - vi) Loans & Advances
 - v) O.B.R. Adjustments

Total Current Assets (6)

(7) . Less Current Liab. & Prov.

Net Current Assets (6-7)

TOTAL (A)

B) What is owed

- (1) 10% Redeemable Pref. Shares
- (2) Govt. Loan
- (3) Interest Accrued & Due
- (4) Inter corporate Loan
- (5) Term Loan (F. Intt. & Banks)
- (6) Bonds
- (7) Deferred tax liability
- (8) Others/foreign loan, incl. deferred credit)
- SUB-TOTAL (1 TO 7)
- (9) Bank Borrowings (Incl. O.D. & Oth.)

TOTAL (B)

C) Minority Interest

Net Worth (A-B-C)

Represented by:

- (1) Equity Capital
- (2) Reserves
- (3) Profit/Loss (+)/(-)
- (3) Misc. Expenditure (D/Liab.)

Net Worth (1 to 4)

Capital Employed

As per earlier Schedule VI

(₹ Crores)

	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
	36721.12	34945.32	33256.13	31856.91	30257.42	29223.34	28057.55
	23878.21	22909.88	22234.89	21360.32	20040.56	19080.62	17899.98
	12842.91	12035.44	11021.24	10496.59	10216.86	10142.72	10157.57
	2218.05	2210.67	1919.49	1620.09	1335.18	1205.95	1347.45
	873.22	960.39	926.77	977.72	690.63	650.88	590.13
	0.00	0.20					
	1063.69	1282.14	1505.18	1717.90	2025.88	2244.52	2244.52
	4439.82	3186.49	2514.98	2381.24	2137.04	1889.50	1405.72
	1038.17	1087.54	1055.51	909.36	900.67	921.92	915.75
	106.85	127.74	112.39	93.36	82.76	90.40	95.71
	3025.56	2168.65	1826.14	1657.06	1586.41	1804.47	2072.14
	45862.28	39077.76	29695.01	20961.48	15929.27	13427.24	7986.95
	9922.54	8676.20	11244.51	10304.29	8191.88	6278.10	5059.72
	64396.02	54324.38	46448.54	36306.79	28828.03	24411.63	17535.99
	46493.90	42909.08	40505.80	29695.18	22820.97	21741.25	18341.40
	17902.12	11415.30	5942.74	6611.61	6007.06	2670.38	-805.41
	34899.99	27904.14	21315.41	21423.91	20275.61	16914.45	13534.26
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	107.09
	0.00	0.00	0.00	0.00	0.18	71.62	71.62
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	14.00	25.00
	0.00	0.00	0.00	197.64	242.41	480.64	646.79
	1520.96	1623.68	1980.53	1675.48	1835.88	2018.41	2343.10
	1520.96	1623.68	1980.53	1873.12	2078.47	2584.67	3193.60
	32.60	463.17	167.94	208.43	307.84	214.96	202.32
	1553.56	2086.85	2148.47	2081.55	2386.31	2799.63	3395.92
	32.61	23.61	1.90				
	33313.82	25793.68	19165.04	19342.36	17889.30	14114.82	10138.34
	6316.36	6316.36	6316.36	6316.36	6316.36	6316.36	6316.36
	11693.29	10044.70	8615.86	7676.20	6798.49	5893.98	5279.37
	15307.55	9434.15	4232.84	5349.80	4774.45	1904.48	-1457.39
	-3.38	-1.53	-0.02				
	33313.82	25793.68	19165.04	19342.36	17889.30	14114.82	10138.34
	30745.03	23450.74	16963.98	17108.20	16223.74	12741.48	9280.54





INCOME AND EXPENDITURE STATEMENT (BASED ON CONSOLIDATED ACCOUNTS OF COAL INDIA LTD. & ITS' SUBSIDIARIES) OPERATIONAL STATISTICS

For The Year Ending 31st March

A) Earned From :

Gross Sales
Less Coal from development Mines
Less Levies (Royalties, cesses etc.)

1. Net Sales
- 2) Accretion/Decretion in Stocks
- 3) Boiler & Domestic Consumption
- 4) Other Revenue Receipts :

TOTAL (A)

B) Paid to/Provided for

Employees Remu. & benefits(Gross-Rev.)

Less:Trans.to oth.rev.heads

- 1) Net S & Wages(excl.V.R.S.Payment)

- 2) V.R.S.Payment(Net of Grant Recvd.)

- 3) SocialOverheads(Incl.LLTC & Dom.Coal)

Less :SocialOverhead Dep.& Intt.

Social Overheads(Excl.D depr.&Intt.)

- 4) Stores & Spares (Gross-Rev.)

Less:Trans.to oth.rev.heads

Stores & Spares(Net)

- 5) i. Power & Fuel(excl.coalconsumed)

- ii. Boiler & Colliery Consumption

- 6) Contractors (trans & repairs)

- 7) Misc. Expenses

- 8) Provision for D/Debts.Obsolet.Etc.

- 9) Interest(Incl.S/O&P.P)

- 10) Depreciation(Incl.S/O, P & Impairment.)

- 11) O.B.R.Adjustment

- 12) P.P.Adj.(Excl.int.depr.& CPRA)

TOTAL (B)

Profit/loss for the year (A-B)

Investment Allowance Reserve

Tax on Profit

Proposed dividend

Tax on Dividend

Trans. to General Reserve

Pref.Shares & Bond Redmpt Fund

Other Adj.(deferred tax excess prov of tax)

Adjustment of impairment Loss

Cummul.profit/loss from Last year

Cummul. profit/loss to B/Sheet

Current Profit / Loss & Reserves

As per earlier Schedule VI
(₹ Crores)

	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
Gross Sales	60245.21	52187.79	46131.24	38865.70	35129.17	33997.19	30659.46
Less Coal from development Mines	0.00	0.00	11.55	9.25	1.20	8.79	8.00
Less Levies (Royalties, cesses etc.)	10011.62	7572.54	6996.21	6222.59	5525.78	5286.57	4788.60
	50233.59	44615.25	39123.48	32633.86	29602.19	28701.83	25862.86
1. Net Sales	1253.34	667.16	133.61	244.20	247.55	483.77	230.47
2) Accretion/Decretion in Stocks	2382.57	2069.04	2021.98	1974.54	1940.47	2054.04	1819.75
3) Boiler & Domestic Consumption	4796.30						
4) Other Revenue Receipts :	58615.80	52592.29	46057.38	38616.70	35005.42	34008.78	29887.12
TOTAL (A)							
Employees Remu. & benefits(Gross-Rev.)	18845.45	17191.46	20219.59	12939.48	10350.39	9985.69	11263.67
Less:Trans.to oth.rev.heads	670.09	572.60	518.76	378.76	355.02	332.06	305.94
1) Net S & Wages(excl.V.R.S.Payment)	18175.36	16618.86	19700.83	12560.72	9995.37	9653.63	10957.73
2) V.R.S.Payment(Net of Grant Recvd.)	35.68	36.66	40.69	74.44	102.16	134.36	152.36
3) SocialOverheads(Incl.LLTC & Dom.Coal)	2316.73	2049.47	1909.63	1642.15	1491.93	1380.39	1344.94
Less :SocialOverhead Dep.& Intt.	46.61	31.98	22.32	19.29	13.88	12.65	12.51
Social Overheads(Excl.D depr.&Intt.)	2270.12	2017.49	1887.31	1622.86	1478.05	1367.74	1332.43
4) Stores & Spares (Gross-Rev.)	5278.60	4975.78	4914.03	4432.11	4182.28	3939.97	3373.26
Less:Trans.to oth.rev.heads	47.15	48.86	52.73	53.55	56.68	51.22	46.14
Stores & Spares(Net)	5231.45	4926.92	4861.30	4378.56	4125.60	3888.75	3327.12
5) i. Power & Fuel(excl.coalconsumed)	1754.62	1739.59	1595.05	1593.70	1600.35	1551.33	1502.14
ii. Boiler & Colliery Consumption	2341.29	1972.11	1992.15	1950.86	1848.05	2013.67	1739.23
6) Contractors (trans & repairs)	5177.80	4579.78	4125.92	3342.95	2758.31	2624.68	2346.09
7) Misc. Expenses	2224.88	1953.09	1942.59	1506.70	1287.16	1356.40	1108.07
8) Provision for D/Debts.Obsolet.Etc.	577.91	209.37	176.00	232.01	116.86	34.41	202.26
9) Interest(Incl.S/O&P.P)	61.92	136.46	156.50	149.93	84.93	90.90	190.15
10) Depreciation(Incl.S/O, P & Impairment.)	1972.89	1329.45	1690.90	1560.65	1357.81	1357.38	1355.01
11) O.B.R.Adjustment	2618.47	3053.92	2177.19	1564.03	1686.58	1209.89	852.74
12) P.P.Adj.(Excl.int.depr.& CPRA)	60.18	53.66	-33.15	-659.17	-38.28	-62.82	-72.26
TOTAL (B)	42202.57	38627.36	40313.28	29878.24	26402.95	25220.32	24993.07
Profit/loss for the year (A-B)	16463.23	13964.93	5744.10	8738.46	8602.47	8788.46	4894.05
Investment Allowance Reserve							
Tax on Profit	-5595.88	-4342.48	-3665.41	-3495.19	-2893.74	-2896.94	-2376.35
Proposed dividend	-2463.38	-2210.00	-1705.42	-1705.42	-1500.00	-1263.27	-274.55
Tax on Dividend	897.74	-777.13	-549.35	-885.34	-534.43	-475.64	-247.79
Trans. to General Reserve	-1642.42	-1426.31	-933.92	-889.74	-904.61	-798.68	-557.31
Pref.Shares & Bond Redmpt Fund							
Other Adj.(deferred tax excess prov of tax)	-7.74	-7.26	-6.99	-6.74	-13.80	-3.09	87.46
Adjustment of impairment Loss	17.33	-0.43	0.03	-1180.66	114.08	11.03	69.75
Cummul.profit/loss from Last year	9434.16	4232.84	5349.81	4774.44	1904.48	-1457.39	-458.82
Cummul. profit/loss to B/Sheet	15307.55	9434.16	4232.84	5349.81	4774.45	1904.48	-2593.83
Current Profit / Loss & Reserves	27000.84	19478.85	12848.70	13026.01	11572.94	7798.46	-1457.39
							3821.98

OPERATIONAL STATISTICS IMPORTANT FINANCIAL INFORMATION (As per Consolidated Audited Accounts)

For The Year Ending 31st March

(A) Related to Assets & Liabilities

1) i) No. of Equity Shares (CIL) of ₹ 10 each / ₹ 1000 each

ii) Shareholder's Funds

- Equity
- Reserves
- Accumulated Profit/Loss
- Misc. Expend. (D/Liab.)

Net Worth

2) Loan

3) Capital Employed

4) (i) Net Fixed Assets

(ii) Current Assets

(iii) Net Current Assets (W/C)

5) Current Liabilities

(Excl. Intt. accrued & Due)

6) a) Sundry Debtors (Net) (Excl. CMPDIL)

b) Cash & Bank

7) Closing Stock of :-

a) Stores & Spares (Net)

b) Coal, Cokes etc. (Net)

8) Average Stock of Stores & Spares (Net)

(B) Related to Profit/Loss

1. a) Gross Margin

b) Gross Profit

c) Net Profit (before Tax & Invnt. allow. etc)

d) Net Profit (After Tax)

d) Net Profit (After Tax & Div. on Pref. & Equity)

2) a) Gross Sales

b) Net Sales (after levies & dev. etc)

c) Sale value of Production

3) Cost of Goods Sold (Sales-Profit)

4) a) Total expenditures (excl. recoveries)

b) Sal & Wages (Gross-rev. only)

c) Stores & Spares (Gross-rev. only)

d) Power & Fuel

e) Int. & Depreciations (Gross-rev. only)

5) Avg. Consump. of Stores & Spares (gross) per month

6) a) Average Manpower Employed during the year

b) Social Overheads (incl. LTC/LLTC)

c) S/Overhead expnd. per employee (₹ 000)

7) a) Value added

b) Value added per employee (₹ 000)

As per earlier Schedule VI

(₹ Crores)

	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
6316364400.00	6316364400.00	6316364400.00	63163644.00	63163644.00	63163644.00	63163644.00	63163644.00
6316.36	6316.36	6316.36	6316.36	6316.36	6316.36	6316.36	6316.36
11693.29	10044.70	8615.86	7676.20	6798.49	5893.98	5279.37	5279.37
15307.55	9434.15	4232.84	5349.80	4774.45	1904.48	-1457.39	-1457.39
3.38	1.53	0.02	0.00				
33313.82	25793.68	19165.04	19342.36	17889.30	14114.82	10138.34	10138.34
1520.96	1623.68	1980.53	1675.48	1836.06	2104.03	2439.72	2439.72
30745.03	23450.74	16963.97	17108.20	16223.74	12741.48	9280.54	9280.54
12842.91	12035.44	11021.23	10496.59	10216.86	10142.72	10157.57	10157.57
64396.02	54324.38	46448.55	36306.79	28828.03	24411.63	17535.99	17535.99
17902.12	11415.30	5942.74	6611.61	6007.06	2670.38	-805.41	-805.41
46493.90	42909.08	40505.81	29695.18	22820.97	21741.25	18341.40	18341.40
2979.83	2110.40	1780.71	1456.43	1459.29	1690.93	1954.58	1954.58
45862.28	39077.76	29695.01	20961.48	15929.27	13427.24	7986.95	7986.95
1038.97	1087.54	1055.51	909.36	900.67	921.92	915.75	915.75
4439.82	3186.49	2514.98	2381.24	2137.04	1889.50	1405.72	1405.72
1063.26	1071.53	982.44	905.02	911.30	918.84	923.70	923.70
18198.04	15430.84	7591.50	10449.04	10045.21	10236.74	6439.21	6439.21
16525.15	14101.39	5900.60	8888.39	8687.40	8879.36	5084.20	5084.20
16463.23	13964.93	5744.10	8738.46	8602.47	8788.46	4894.05	4894.05
10867.35	9622.45	2078.69	5243.27	5708.73	5891.52	2517.70	2517.70
8403.97	7412.45	373.27	3537.85	4208.73	4628.25	2243.15	2243.15
60245.21	52187.79	46131.24	38865.70	35129.17	33997.19	30659.46	30659.46
50233.59	44615.25	39123.48	32633.86	29602.19	28701.83	25862.86	25862.86
53869.50	47351.45	41279.07	34852.60	31790.21	31239.64	27913.08	27913.08
33770.36	30650.32	33379.38	23895.40	20999.72	19913.37	20968.81	20968.81
38566.66	35891.16	38157.69	27659.50	24214.93	22682.51	22942.85	22942.85
18845.45	17191.46	20219.59	12939.48	10350.39	9985.69	11263.67	11263.67
5278.60	4975.78	4914.03	4432.11	4182.28	3939.97	3373.26	3373.26
1754.62	1739.59	1595.05	1593.70	1600.35	1551.33	1502.14	1502.14
1734.81	1465.91	1847.40	1710.58	1442.74	1448.28	1545.16	1545.16
439.88	414.65	409.50	369.34	348.52	328.33	281.11	281.11
390243	404744.00	419213.50	432710.00	445815.00	460369.00	476577.00	476577.00
2316.73	2049.47	1909.63	1642.15	1491.93	1380.39	1344.94	1344.94
59.37	50.64	45.55	37.95	33.47	29.98	28.22	28.22
44542.14	38712.83	32830.57	26929.48	24216.21	23785.89	21344.59	21344.59
1141.40	956.48	783.15	622.34	543.19	516.67	447.87	447.87





OPERATIONAL STATISTICS IMPORTANT FINANCIAL RELATIVE RATIOS (As per Consolidated Audited Accounts)

For The Year Ending 31st March

(A) PROFITABILITY RATIOS

1) AS % NET SALES

- a) Gross Margin
- b) Gross Profit
- c) Net Profit

2) AS % TOTAL EXPENDITURES

- a) Sal & Wages (Gross-Rev.)
- b) Store & Spares (Gross-Rev.)
- c) Power & Fuel
- d) Interest & Depreciation (Gross-Rev.)

3) AS % CAPITAL EMPLOYED

- a) Gross Margin
- b) Gross Profit
- c) Net Profit

4) OPERATING RATIO (SALES-PROFIT/SALES)

(B) LIQUIDITY RATIOS

(1) Current Ratio

(Current Asset/Current Liability)

(2) Quick Ratio

(Quick Asset/Current Liability)

(C) TURNOVER RATIOS

(1) Capital Turnover Ratio

(Net Sales/Capital Employed)

2) Sundry Debtors (net) as no of months

- a) Gross Sales
- b) Net Sales

3) As Ratio of Net Sales

- a) Sundry Debtors
- b) Coal Stocks

4) Stock of Stores & Spares

- a) Avg. Stock/Annual Consumption
- b) C Stocks in terms of no. of Month's Consumpt.

5) Stock of Coal, Coke, W/coal etc.

- a) As no of Month's Value of production
- b) As no of Month's of cost of goods sold.
- c) As no of month's Net Sales

(C) STRUCTURAL RATIOS

1) Debt : Equity

2) Debt : Net Worth

3) Net Worth : Equity

4) Net Fixed Assets : Net Worth

(D) SHARE HOLDER'S INTEREST

1) Book Value of Shares (₹10 from 2009-10)

(Networth /No of Equity)

2) Dividend per Share (₹) (₹10 from 2009-10)

	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
(A) PROFITABILITY RATIOS							
1) AS % NET SALES							
a) Gross Margin	36.23	34.59	19.40	32.02	33.93	35.67	24.90
b) Gross Profit	32.90	31.61	15.08	27.24	29.35	30.94	19.66
c) Net Profit	32.77	31.30	14.68	26.78	29.06	30.62	18.92
2) AS % TOTAL EXPENDITURES							
a) Sal & Wages (Gross-Rev.)	48.86	47.90	52.99	46.78	42.74	44.02	49.09
b) Store & Spares (Gross-Rev.)	13.69	13.86	12.88	16.02	17.27	17.37	14.70
c) Power & Fuel	4.55	4.85	4.18	5.76	6.61	6.84	6.55
d) Interest & Depreciation (Gross-Rev.)	4.50	4.08	4.84	6.18	5.96	6.39	6.73
3) AS % CAPITAL EMPLOYED							
a) Gross Margin	59.19	65.80	44.75	61.08	61.92	80.34	69.38
b) Gross Profit	53.75	60.13	34.78	51.95	53.55	69.69	54.78
c) Net Profit	53.55	59.55	33.86	51.08	53.02	68.98	52.73
4) OPERATING RATIO (SALES-PROFIT/SALES)	0.67	0.69	0.85	0.73	0.71	0.69	0.81
(B) LIQUIDITY RATIOS							
(1) Current Ratio	1.39	1.27	1.15	1.22	1.26	1.12	0.96
(Current Asset/Current Liability)							
(2) Quick Ratio	1.05	0.96	0.78	0.75	0.76	0.70	0.54
(Quick Asset/Current Liability)							
(C) TURNOVER RATIOS							
(1) Capital Turnover Ratio	1.63	1.90	2.31	1.91	1.82	2.25	2.79
(Net Sales/Capital Employed)							
2) Sundry Debtors (net) as no of months							
a) Gross Sales	0.60	0.49	0.46	0.45	0.50	0.60	0.77
b) Net Sales	0.71	0.57	0.55	0.54	0.59	0.71	0.91
3) As Ratio of Net Sales							
a) Sundry Debtors	0.06	0.05	0.05	0.04	0.05	0.06	0.08
b) Coal Stocks	0.09	0.07	0.06	0.07	0.07	0.07	0.05
4) Stock of Stores & Spares							
a) Avg. Stock/Annual Consumption	0.20	0.22	0.20	0.20	0.22	0.23	0.27
b) C Stocks in terms of no. of Month's Consumpt.	2.36	2.62	2.58	2.46	2.58	2.81	3.26
5) Stock of Coal, Coke, W/coal etc.							
a) As no of Month's Value of production	0.99	0.81	0.73	0.82	0.81	0.73	0.60
b) As no of Month's of cost of goods sold.	1.58	1.25	0.90	1.20	1.22	1.14	0.80
c) As no of month's Net Sales	1.06	0.86	0.77	0.88	0.87	0.79	0.65
(C) STRUCTURAL RATIOS							
1) Debt : Equity	0.24	0.26	0.31	0.27	0.29	0.33	0.39
2) Debt : Net Worth	0.05	0.06	0.10	0.09	0.10	0.15	0.24
3) Networth : Equity	5.27	4.08	3.03	3.06	2.83	2.23	1.61
4) Net Fixed Assets : Net Worth	0.39	0.47	0.58	0.54	0.57	0.72	1.00
(D) SHARE HOLDER'S INTEREST							
1) Book Value of Shares (₹10 from 2009-10)	52.74	40.84	3034.19	3062.26	2832.21	2234.64	1605.09
(Networth /No of Equity)							
2) Dividend per Share (₹) (₹10 from 2009-10)	3.90	3.50	270.00	270.00	237.50	200.00	43.00

BRIEF PROFILE OF DIRECTORS

Shri Sutirtha Bhattacharya (58), (DIN-00423572) an IAS officer of 1985 (Telangana cadre), had assumed charge as Chairman-cum-Managing Director of the coal mining monolith Coal India Limited on 5 January 2015. A Physics graduate from Presidency College, Kolkata. Shri Bhattacharya has vast and varied experience in different sectors in governance. He had been Managing Director of Nizam Sugar Factories, Commissioner of Industries, Secretary in-charge of Irrigation Department, the biggest infrastructure department in Andhra Pradesh. As CMD, TRANSCO he had been chairman of A.P. Coordination Committee reviewing all AP DISCOMS. He had been Principal Secretary (Energy) and in that capacity Chairman, APGENCO. As Principal Secretary (Infrastructure & Investment) he had been associated with port, airport, natural gas and public private partnership projects implementation. Prior to this, he was CMD of Telangana based Singareni Collieries Company Limited since 10 May 2012.

Mr. R. Mohan Das (58)(DIN-01594255) is the Director (Personnel & Industrial Relations) of our Company. He holds a post graduate degree in Sociology from Madurai University. Shri Das has also participated in 'Advanced Management Programme' at Queens' College, Cambridge, United Kingdom and 'Management Development programme' at Wharton School, University of Pennsylvania, United States of America. Shri Das began his professional career over three decades ago with Bharat Heavy Electricals Limited in their human resources department. In the course of his career at Bharat Heavy Electricals Limited, Shri Das is credited with various human resource initiatives such as introduction of 'Integrated Human Resource Information System' to usher in the concept of paper-less office in Nagpur unit and was involved in development and piloting 'E-Enabled Performance Management System' for officers with linkage to balance scorecard during his stint in Bhopal office. Prior to joining our Company, Mr. Das was General Manager (Personnel & Administration) of state owned Madras Fertilizers Limited, where he concluded long pending promotion policy agreement with unions. Shri Das has undergone training as a lead auditor for 'ISO Quality System' and lead assessor for 'Total Quality Management'. As Director (Personnel & Industrial Relations) of our Company, Shri Das is responsible for formulation and implementation of personnel policies of our Company. He holds Directorship at Western Coalfields Ltd and Central Coalfields Ltd.

Shri Nagendra Kumar (56)(DIN-02624808) is the Director (Technical) of our company. Shri Kumar has graduated in Mining Engineering (B.Tech – Mining) from Indian School of Mines, Dhanbad in 1980. He joined CCL as a junior Executive Trainee in 1980. In his first 20 years in CCL, he has worked for almost 6 years as Manager and 7 years as Project Officer. He was transferred to ECL in 2001 and assumed the charge of General Manager in 2004 and Chief General Manager in 2007. Shri Kumar assumed the charge of Director (Technical), ECL on 24th July, 2009. Shri Kumar joined our company as Director (Technical) on February 01, 2012. He has spent most of his career in reviving difficult underground and opencast mines and has experience of working with all kind of mechanization in underground and opencast mining. He was actively associated with indigenization of Long Wall Equipment and has presented a number of papers on its successful implementation. His latest achievement is the successful operation of Continuous Miner in Jhanjra Area matching World Standards in production and safety. Shri Kumar is a member of MGMI, IMMA and Institution of Engineers. He has travelled foreign countries viz. South Africa, China, France, Italy and Germany. Shri Kumar is fond of cricket, books, old melody songs and Rabindra Sangeet too. He holds Directorship at Bharat coking Coal Ltd, Central Mine Planning and Design Institute Ltd and International Coal Ventures Pvt. Ltd. He is also holding chairmanship of Coal India Africana Limitada, a 100% foreign subsidiary of CIL.

Shri Bipin Kumar Saxena, (59)(DIN-02123135) is the Director (Marketing) of our company from 19th June, 2012. Prior to this, he was Director (Technical) of Western Coalfields Limited, Nagpur from 7th March, 2008. An alumni of Indian School of Mines, Dhanbad, Shri Saxena is an experienced Mining Engineer and Administrator. He has completed his B.Tech (Hons) in Mining Engineering in 1978 from Indian School of Mines and First Class Certificate of Competency under Indian Mines Act in 1981. Shri Saxena has been serving Coal Industry for more than three decades. Prior to elevation as Director (Technical) he has served in various capacities in Central Coalfields Ltd. since 1978. Thereafter he has served in large Opencast Mines of Northern Coalfields Ltd. till 1998. His contribution as successful Nodal Officer in implementation and prompt completion of Mega Project of Amb river Diversion at Umrer Area is quite commendable. He has also served in different capacities in WCL at Chandrapur, Wani, Pench, Umrer and Wani North Areas. On promotion as Chief General Manager he was posted in Mahanadi Coalfields Ltd. in Technical Coordination Department and also in IB Valley Area. Shri Saxena has wide experience in Planning, Operation and Management of both Underground and Opencast Mines. Shri Saxena has visited United Kingdom in 1993 in connection with Environmental Engineering, Australia in 2007 with respect to appraisal of Mining in Australian Coal



Industry, Minsk, Belaz (Moscow) and Russian Mine sites as a part of Working Group Training in Russian Coal Mines from 21st July to 25th July, 2008. He has also visited Manila, Philippines from 18th to 22nd May, 2009 to participate in the programme on "Measuring & Mining Corporate Performance." Shri Saxena is associated with several Professional Bodies. He holds Directorship at Northern Coalfields Ltd and Mahanadi Coalfields Ltd.

Shri Chandan Kumar Dey (57), (DIN-03204505) is the Director (Finance), Coal India Limited was born in Kolkata on 10th September, 1958. Prior to joining Coal India Limited on 1st March, 2015, Shri Dey served Eastern Coalfields Limited as Director (Finance) from 01.02.2013 to 28.02.2015. Shri Dey completed his schooling from Kendriya Vidyalaya in 1975 and graduated from Calcutta University in Commerce with Honours in Accountancy in the year 1978. Shri Dey is a Chartered Accountant and Cost Accountant. Shri Dey has wide experience of over 34 years and served in different organisations of repute including Lovelock & Lewes, Dunlop India Limited, NCCO Group, Balmer Lawrie & Co. Limited and Oil India Limited. During his professional career Shri Dey headed the Accounts, Treasury, Taxation and Internal Audit functions and served as Chief Finance Officer. Shri Dey also headed the operations of Balmer Lawrie (UK) Limited for 3 years as Chief Operating officer based in United Kingdom. Shri Dey has travelled extensively within India and Foreign countries like UK, France, Germany, Switzerland, USA, Hong Kong, UAE and the Central Asian Republic on official assignments. Shri Dey is interested in reading books and loves music. He holds Directorship at Eastern Coalfields Ltd and South-eastern Coalfields Ltd. From 1st June'15, Sri. Dey is holding additional charge of Chairman cum Managing Director of Eastern Coalfields Ltd.

Dr A.K.Dubey (56) (DIN-02766755) Additional Secretary, MoC is a Government nominee Director with effect from 3rd April'13 in CIL Board. Dr. A. K. Dubey belongs to Kerala cadre of IAS. He has held various positions in Government of Kerala and Government of India. He had been Secretary (Taxes), Secretary (Expenditure), Principal Secretary (Finance) and Principal Secretary (Forests and Wild Life) in Government of Kerala. He has served as Joint Secretary in Cabinet Secretariat, Ministry of Panchayati Raj and Ministry of Tribal Affairs in Government of India. He had also served as Registrar, University of Delhi (a Central University). He occasionally writes on various administrative matters in professional journals. He hold directorship in Neyveli Lignite Corporation Limited. He was holding additional charge of Chairman cum Managing Director of CIL from 26th June' 2014 to 4th Jan' 15.

Smt. Sujata Prasad (57) (DIN-06587461) Joint Secretary & Financial Advisor, MoC is a Govt. nominee Director in CIL Board with effect from 3rd May' 2013. Ms Sujata Prasad belongs to 1983 batch Indian Civil Accounts Service. She has held senior managerial positions in different ministries and departments of the Central Government. This included her last stint as the head of Training/Research Institute of Ministry of Finance (Government of India). She has spent 5 years with the Government of Bihar and an equal number of years as the Senior Financial Adviser of All India Institute of Medical Sciences. Smt. Prasad has co-authored a book on Health Security, edited an International Journal on Public Policy and has published several research papers on different aspects of gender, public health, poverty and development. In addition to her current position as JS & FA, MoC, Smt. Prasad is also JS & FA of Mines, Corporate Affairs, Youth Affairs and Sports ministries. She holds directorship in Hindusthan Zinc Limited (HZL), Bharat Aluminium Company Limited (BALCO), Hindusthan Copper Limited and Neyveli Lignite Corporation Limited.

Shri A.N.Sahay (59) currently Chairman cum Managing Director of Mahanadi Coalfields Limited (MCL), a wholly owned subsidiary of Coal India Limited (CIL), has been appointed as a permanent invitee with effect from 23rd April 2013. After graduation in Mining Engineering from IIT, Kharagpur in 1976, Sri A.N. Sahay joined Coal India Ltd. in Aug'1976. He has over 35 years of experience in Coal Industry covering Operations, Planning and Project implementation. He has extensive exposure to handling international agreements in coal sector for project formulation and project implementation. He has successfully handled project execution in Tanzania for "Exploration of Mchuchuma coalfield and preparation of feasibility report for the mine and pit head thermal power plant". He has worked as Coal Controller with Govt. of India, which entails administration of various Statutes like Colliery Control Order 2000, Coal Mines (Conservation and Development) Act, 1974 and related rules, Coal Bearing Areas Act 1957, Collection of Statistics Act 1953 etc. In addition, he has handled challenging task of monitoring and facilitating expeditious development of captive coal blocks. He has also served as Director (Technical) in CMPDI from November 2007 to February 2011 when he was looking after R&D and S&T activities in coal sector, coal preparation as well as new technology initiatives like CBM/CMM, UCG etc. in Coal India Ltd. His initiatives in the field of S&T and R&D in coal sector has resulted in multifold increase in activities in this field and on account of this, CMPDI has been nominated for SCOPE Meritorious Award for R&D, Technology Development and Innovation for the year 2009-10. Under his leadership, construction of washeries under BOM got real boost and expeditious steps has resulted in award for construction of one washery while seven more are likely to be awarded soon. Shri Sahay was actively associated in development of coal based non-conventional energy

resource like CBM, CMM, VAM, UCG etc and with his endeavour UNDP/GEF-GOI funded CBM/CMM project at Moonidih mine of BCCL has been successfully implemented which proved efficacy of CMM development in Indian geo-mining conditions. His initiatives have paved way for commercial development of UCG and CMM within CIL command areas.

Shri Amal Kumar Debnath (59) currently Chairman cum Managing Director of Central Mine Planning and Design Institute (CMPDI), a wholly owned subsidiary of Coal India Limited (CIL), has been appointed as a permanent invitee with effect from 23rd April 2013. Shri Debnath graduated in Mining Engineering (in 1976) from Indian School of Mines (ISM), Dhanbad. He obtained First Class Mine Manager's Certificate of Competency (Coal) from DGMS, Dhanbad. He has working experience of over three & half decades in coal mining sector, wherein, he served in various capacities in production and planning and management in Central Coalfields Limited (CCL) and Central Mine Planning and Design Institute Ltd. (CMPDI). He also served as Regional Director of Regional Institute-V, CMPDI providing full exploration and planning support to South Eastern Coalfield Ltd. (SECL). Shri Debnath worked in the capacity of Director (Technical / P&D), CMPDI, Ranchi and looked after various activities of Environment, Underground Mine Planning & Design, Project Appraisal Division, Quality Management System and Opencast Divisions. He has been responsible for preparation of Project Reports, Environmental Impact Assessment (EIA)/Environmental Management Plan (EMP), Operational Plan and other specialised reports for mines of CIL as well as outside clients. Project Report for Kusmunda OCP for a total capacity of 50 Mty was prepared under his guidance which is the largest mine planned in India till date. He has been instrumental in selection of sites & preparation of Global Bids for application of Highwall Mining, mass production technology such as Continuous Miner, Shortwall, Low Capacity Continuous Miner, etc. He has acted as Chairman of various Tender Committees for technical and commercial evaluation as well as award of work for turn-key execution of Coal Handling Plants and other projects. Major consultancy works in metal mining sector for Manganese Ore (India) Ltd., Hindustan Copper Ltd., Hutti Gold Mines Co. Ltd., etc. have also been taken up under his leadership. He is the member of Mining, Geological & Metallurgical Institute of India (MGMI). Shri A.K. Debnath has presented large number of technical papers in National and International Conferences/Symposia/Seminars. He has travelled widely to many countries like USA, UK, China, Germany, Sweden, South Africa, Australia, Poland, Turkey, etc.

Shri Kundan Sinha belongs to the 1979 Exam Batch of the Indian Railway Traffic Service. After serving on Dhanbad, Asansol and Danapur Divisions of Eastern Railway initially, he moved to the Railway Board in 1990 and on to the Ministry of Chemicals and Fertilizers on Central Deputation in 1995. He has thereafter, handled a whole gamut of assignments in RITES (1998-2000) and on Eastern Railway (2001-04), South East Central Railway (2007-09, as Divisional Railway Manager, Bilaspur), South Eastern Railway (2010-11, as Chief Operations Manager) and in the offices of the Railway Board (2004-06 and then again since 2012 in various capacities). Shri Sinha is presently working as Additional Member (Traffic), Ministry of Railways (Railway Board).



DIRECTORS' REPORT

To
The Members,
Coal India Limited
Kolkata.

Ladies and Gentlemen,

On behalf of the Board of Directors, I have great pleasure in presenting to you, the 41st Annual Report of Coal India Limited (CIL) and Audited Accounts for the year ended 31st March, 2015 together with the reports of Statutory Auditors and Comptroller and Auditor General of India thereon.

Coal India Limited (CIL) is a '*Maharatna*' company under the Ministry of Coal, Government of India with headquarters at Kolkata, West Bengal. CIL is the *single* largest coal producing company in the world and one of the largest corporate employers with manpower of 3,33,097 (as on 1st April, 2015). CIL operates through 82 mining areas spread over eight provincial states of India. Coal India Limited has 430 mines of which 227 are underground, 175 opencast and 28 mixed mines. CIL further operates 15 coal washeries, (12 coking coal and 3 non-coking coal) and also manages other establishments like workshops, hospitals, and so on. CIL has 27 training institutes. Indian Institute of Coal Management (IICM) is an excellent training centre operates under CIL and imparts multi-disciplinary management development programmes to the executives. Coal India's major consumers are Power and Steel sectors. Others include cement, fertilizer, brick kilns, and a host of other industries.

CIL has eight fully owned Indian subsidiary companies (direct):

Eastern Coalfields Limited (ECL),
Bharat Coking Coal Limited (BCCL),
Central Coalfields Limited (CCL),
Western Coalfields Limited (WCL),
South Eastern Coalfields Limited (SECL),
Northern Coalfields Limited (NCL),
Mahanadi Coalfields Limited (MCL) and
Central Mine Planning & Design Institute Limited (CMPDIL).

In addition, CIL has a foreign subsidiary in Mozambique viz. Coal India Africana Limitada (CIAL).

The mines in Assam i.e. North Eastern Coalfields is managed directly by CIL. Similarly, Dankuni Coal Complex is on lease with South Eastern Coalfields Limited.

MCL has three subsidiaries, namely MNH Shakti Ltd., MJSJ Coal Ltd. and Mahanadi Basin Power Ltd.

a. **MNH Shakti Limited**

MNH Shakti Ltd was incorporated on 16th July, 2008 as a Joint Venture Company of MCL. MNH Shakti Ltd had been formed for operation of Talabira OCP block where MCL is holding 70% share, Neyveli Lignite Corporation Ltd 15% share and Hindalco Industries Ltd. balance 15% share. The Share Capital of MNH Shakti Ltd. as on 31-03-2015 was ₹ 85.10 Crore. The Hon'ble Supreme Court of India in its judgment dated 25.08.2014 and order dated 24.09.2014 declared allocation of Talabira – II and Talabira – III coal blocks allocated to MNH Shakti Ltd. as illegal and has quashed the allocation.

b. **MJSJ Coal Limited**

MJSJ Coal Ltd was incorporated on 13th August, 2008 as a Joint Venture Company of MCL. MJSJ Coal Ltd had been formed for operation of Gopalprasad OCP where MCL is holding 60% share, JSW Steel Limited and JSW Energy Limited 11% share each and Shyam Metalics and Energy Ltd (formerly known as Shyam DRI Power Limited) and Jindal Stainless Limited 9% share each. The paid up Share Capital of MJSJ Coal Ltd. as on 31-03-2015 was ₹ 95.10 Crore. The Hon'ble Supreme Court of India in its judgement dated 25.08.2014 and order dated 24.09.2014 declared allocation of Utkal-A coal block allocated to MJSJ Coal Ltd. as illegal and has quashed the allocation.

c. **Mahanadi Basin Power Limited**

Another Company "Mahanadi Basin Power Limited (MBPL)" was incorporated on 2nd December, 2011 and certificate for commencement of business issued by ROC on 06-02-2012. MBPL had been formed as an SPV with wholly owned subsidiary of Mahanadi Coalfields Ltd for power generation of 2x800 MW through Pit Head Power plant at Basundhara Coalfields. The Share Capital of Mahanadi Basin Power Limited as on 31-03-2015 was ₹ 5 Lakhs.

Subsidiaries of SECL

SECL had incorporated two subsidiary companies viz. M/s Chhattisgarh East Railway Ltd on 12th March'2013 and M/s Chhattisgarh East- West Railway Ltd on 25th March'2013 with 64% holding in each of the subsidiaries for construction of railway lines for expeditious evacuation of coal.

1. NOTABLE ACHIEVEMENTS DURING 2014-15

- a. CIL achieved a production of 494.24 MT of coal, removed 886.53 MM3 of OB and achieved an off-take of 489.38 MT with a growth of 6.88%, 9.92% & 3.77% respectively compared to the last year.

- b. All subsidiaries achieved a growth in production compared to the last year. There was an impressive growth in OB removal during 2014-15. Except MCL, all other subsidiaries had achieved a growth in OB removal. The negative growth in MCL was on account of land acquisition problems. All subsidiaries other than BCCL had achieved a growth in off-take compared to the last year. The negative growth in BCCL was due to less supply of wagons.
- c. ECL came out of BIFR. BCCL was awarded Mini Ratna status.
- d. Government of India divested further 10% of its holding in CIL in January 2015. An amount of ₹ 22,557 crores was realized. This was the highest divestment amount received by the Gol by selling its stake in any company till date.
- e. CIL Board had approved 7 Coal Projects having an annual capacity of 73.42 MT.
- f. Project Report for setting up of Super Critical Thermal Power Project (2X800MW) at MCL namely Mahanadi Basin Power Limited was approved by CIL Board.

2. FINANCIAL PERFORMANCE

2.1 Financial Results (CIL consolidated)

CIL is one of the largest profit making and tax & dividend paying enterprises. CIL and its subsidiaries had achieved an aggregate pre-tax profit of ₹ 21,583.92 crores for the year 2014-15 against a pre-tax profit of ₹ 22,879.54 crores in the year 2013-14.

(₹ in crores)

Company (CIL subsidiaries/ CIL standalone)	2014-15 Profit	2013-14 Profit
ECL	(+) 1782.41	(+) 1299.28
BCCL	(+) 1154.22	(+) 2089.01
CCL	(+) 2740.34	(+) 2525.87
NCL	(+) 3713.47	(+) 3355.71
WCL	(+) 544.79	(+) 325.86
SECL (consolidated)	(+) 5659.46	(+) 7202.40
MCL (consolidated)	(+) 5314.24	(+) 5429.08
CMPDIL	(+) 39.33	(+) 34.60
CIL (standalone)	(+) 13651.89	(+) 15420.47
Sub-Total	(+) 34600.15	(+) 37682.28
Less: Dividend from Subsidiaries	(-) 13011.72	(-) 14406.82
Total	(+) 21588.43	(+) 23275.46
Adjustment for exchange rate variation on Current Account of overseas subsidiary	(+) (4.51)	(+) 0.72
Adjustment for waiver of accrued interest of BCCL	-	(-) 396.64
Overall Profit as per Consolidated Accounts	(+) 21583.92	(+) 22879.54

CIL as a group had achieved a post tax profit of ₹ 13,726.70 crores in 2014-15 (excluding share of minority loss of ₹ 0.09 crore; previous year ₹ 0.04 crore) as compared to ₹ 15,111.67 crores in 2013-14.



Highlights of performance

The highlights of performance of Coal India Limited including its Subsidiaries for the year 2014-15 compared to previous year are shown in the table below:

	2014-15	2013-14
Production of Coal (in million tonnes)	494.24	462.42
Off-take of Coal (in million tonnes)	489.38	471.58
Sales (Gross) (₹/Crores)	95434.76	89216.86
Capital Employed (₹/Crores) Note- 1	76554.91	74891.87
Capital Employed (₹/Crores)- excluding capital work in progress and intangible assets under development.	71395.54	70576.06
Net Worth (₹/Crores) (As per Accounts)	40343.33	42391.86
Profit Before Tax (₹/Crores)	21583.92	22879.54
Profit after Tax (₹/Crores)	13726.70	15111.67
PAT / Capital Employed (in %)	17.93	20.18
Profit before Tax / Net Worth (in %)	53.50	53.97
Profit after Tax / Net Worth (in %)	34.02	35.65
Earnings Per Share (₹) (Considering Face Value of ₹10 per share)	21.73	23.92
Dividend per Share (₹) (Considering Face Value of ₹10 per share)	20.70	29.00
Coal Stock (Net) (in terms of No. of months Net Sales)	0.79	0.72
Trade Receivables (Net) (in terms of No of Months of Gross Sales)	1.07	1.11

Note-1:

Capital employed = Gross Block of Fixed assets (including capital work in progress and intangible assets under development) less accumulated depreciation plus current assets minus current liabilities.

Transfer to Reserves

During the year 2014-15, a sum of ₹ 2578.50 crore was transferred to General Reserve out of CIL (Consolidated) profits. This includes transfer of ₹ 1338.34 crore out of CIL (Standalone) profits.

2.2 Dividend Income and Pay Outs (CIL- standalone)

While the financial statements of both CIL standalone and CIL consolidated are presented separately, it is only the CIL (standalone) company which is listed and relevant for dividend payment to its shareholders. The dividend to its shareholders are paid out of CIL's standalone income, the major part of which constitutes of the dividend income received by it (CIL- standalone) from its five profit making subsidiaries i.e. CCL, NCL, WCL, SECL and MCL.

The breakup of such dividend (interim + final) received and accounted for during the year from different subsidiaries are given below:-

₹ in crore

Company (paying subsidiaries)	Dividend Income of CIL (standalone)	
	2014-15	2013-14
CCL	530.05	1009.37
NCL	4563.99	2746.12
WCL	134.29	194.60
SECL	3941.57	3444.63
MCL	3841.82	7012.10
Total	13011.72	14406.82

During the year Coal India Limited (standalone) has paid a total dividend (by way of interim dividend) of ₹ 13074.88 crores @ ₹ 20.70 per share (₹ 18317.46 crores @ ₹ 29.00 per share) on 6316364400 number of Equity Shares of ₹ 10/- each fully paid up. Out of above total dividend, the share of Govt of India was ₹ 10414.14 crores and for other shareholders, ₹ 2660.74 crores. (Previous year - Govt of India - ₹ 16485.71 crores and other shareholders – ₹ 1831.75 crores)

2.3 Observation of the Statutory Auditors

The Statutory Auditors have given their observations on the standalone and consolidated accounts of the Company for the year ended 31st March'2015. The Auditors' observations in terms of Section 134(3)(f)(i) of the Companies Act'2013 and Management Explanation are enclosed as **Annexure-V and Annexure-XV(B)**.

3. COAL MARKETING

3.1 (a) Off-take of Raw Coal

Off-take of raw coal continued to maintain its upward trend and reached 489.377 million tonnes for fiscal ended March 2015, surpassing previous best of 471.581 million tonnes achieved during the last year, i.e., an increase of 3.8 % over the last year. The overall raw coal off-take achieved was 94.1 % of the Annual Action Plan Target.



Company-wise Coal Off-take:

Company-wise target vis-à-vis actual off-take for 2014-15 and 2013-14 are shown below:

Fig in Mill.Tonnes

Company	2014-15			2013-14	Growth over last year	
	AAP Target	Achieved	% Achieved	Achieved	Abs.	%
ECL	38.000	38.470	101.2	36.255	2.215	6.1
BCCL	35.000	33.672	96.2	34.200	-0.528	-1.5
CCL	58.000	55.338	95.4	52.122	3.216	6.2
NCL	78.000	73.693	94.5	72.111	1.582	2.2
WCL	45.000	41.246	91.7	39.945	1.301	3.3
SECL	133.000	123.223	92.6	122.027	1.196	1.0
MCL	132.000	123.003	93.2	114.344	8.659	7.6
NEC	1.000	0.732	73.2	0.577	0.155	26.9
CIL	520.000	489.377	94.1	471.581	17.796	3.8

From the above, it may be seen that ECL had not only exceeded its target but also achieved a positive growth compared to the last year. Barring BCCL, all other coal companies had registered a positive growth in off-take.

Off-take suffered mainly due to:

- Transportation constraints resulting from seizure of transport trucks for election purposes in almost all the coal companies during the General Election in the First Quarter.
- Major accident near Latehar affecting traffic movement in Mughalsarai section for 3 days during September'14.
- Production constraint and ageing infrastructure caused frequent CHP breakdown at various projects at NCL, delay in renewal of transportation contracts at the coal companies, Local agitation / Law & order problem at CCL/ MCL.
- Restriction in transportation at MCL during 11AM to 3 PM by Odisha Govt. in the months of May-June.
- Restriction imposed by District Administration for transportation of coal between 9.00 AM to 5.00 PM resulting in loss of 4 to 5 rakes per day at MCL-Ib Valley.
- Inadequate availability of wagons at MCL-Ib Valley, SECL-Korba and at ECR-served sidings of BCCL/CCL. Coal transportation constraints at SECL due to the delay in finalization of ESM contracts & transportation constraints at WCL.
- Heavy rain during monsoon and effect of Cyclone Hud-Hud at NCL, MCL and CCL during October'14.
- Strike by Trade Union affecting off-take & loading during January'15 and railway restriction for up-country movement / inadequate availability of wagons during the 4th quarter.

(b) Sector wise dispatch of coal & coal products:

Sector-wise break-up of dispatch of coal & coal products in 2014-15 against the target and last year's actual is given below:

(Figs. In million tonnes)

Year	2014-15			2013-14	Growth over Last Year	
Sector	AAP Target	Despatch	% Satn.	Actual	Abs.	%
Power (Util)	404.376	385.395	95.3	353.830	31.565	8.9
Steel *	3.265	3.771	115.5	3.658	0.113	3.1
Cement**	7.200	5.550	77.1	5.455	0.095	1.7
Fertilizer	2.425	2.292	94.5	2.287	0.005	0.2
Export	0.000	0.007	-	0.000	0.007	-
Others***	101.527	92.967	91.6	106.254	-13.287	-12.5
Despatch	518.793	489.982	94.4	471.484	18.498	3.9

* despatch of washed coking coal & raw coking coal for direct feed, blendable coal to steel plants & to external washeries.

** despatch to cement plants excluding cement cpp.

***others include despatches under e-auction

In order to cater to the enhanced requirement of power sector due to decrease in stock at power plants and increase in number of power plants carrying critical coal stock, quantity offered through e- auction was regulated leading to negative growth in other sector.

3.2 Dispatches of coal and coal products by various modes

Dispatches of coal and coal products during 2014-15 went upto 489.982 million tonnes from 471.484 million tonnes registering a growth of 3.9 %. Overall dispatch by Non-Rail mode had been almost 101% of the target. Growth in despatches via Rail mode was 2.7 % whereas in the overall Non-Rail mode it increased by 5.4 %. Road despatches increased by 8.2% over the previous year. Movement by MGR was 1.5% above the last year.

Dispatch of coal and coal products by various modes for the years 2014-15 and 2013-14 is given below:

(Figs. In million tonnes)

Year	2014-15			2013-14	Growth over Last Year	
Mode	AAP Target	Despatch	% Satn.	Actual	Abs.	%
Rail	297.587	266.499	89.6	259.410	7.089	2.7
Road	116.066	122.099	105.2	112.813	9.286	8.2
MGR	94.320	90.073	95.5	88.750	1.323	1.5
Other Modes	10.820	11.311	104.5	10.511	0.800	7.6
Overall	518.793	489.982	94.4	471.484	18.498	3.9



3.3 Wagon Loading

Overall wagon loading materialization was 89.1 % of the target. This was achieved due to sustained efforts and regular coordination with railways at various levels. The increase in loading over the last year was of 4.3 rakes per day. Company-wise performance showed that WCL achieved its target. ECL, BCCL, CCL, WCL, MCL & NEC exceeded last year's level of loading.

(Figs. In Rake/day)

Company	2014-15			2013-14	Growth over last year	
	AAP Target	Achieved	% Achieved	Achieved	Abs.	%
ECL	18.9	18.2	96.3	18.0	0.2	1.1
BCCL	24.9	22.3	89.6	22.2	0.1	0.5
CCL	32.8	25.4	77.4	25.2	0.2	0.8
NCL	23.0	20.4	88.7	20.9	-0.5	-2.4
WCL	15.7	16.1	102.5	15.7	0.4	2.5
SECL	39.3	31.8	80.9	34.3	-2.5	-7.3
MCL	62.6	59.8	95.5	53.5	6.3	11.8
NEC	0.96	0.65	67.7	0.43	0.22	51.2
CIL	218.2	194.5	89.1	190.2	4.3	2.3

Wagon loading suffered mainly due to intermittent law and order problem at CCL and MCL, delay in finalization of ESM road transport contracts at SECL, transportation constraints at WCL and CHP problem at various projects of NCL.

3.4 Consumer satisfaction

- i. In order to ensure enhanced customer satisfaction, special emphasis was given to quality management. Various steps are taken to monitor quality right at the coalface apart from bringing further improvements in crushing, handling, loading and transport system.
- ii. CIL has built coal handling plants for a capacity of about 296 MT per annum so as to maximize dispatches of crushed/sized coal to its consumers. In addition, Washeries at BCCL, CCL, WCL and NCL have adequate crushing / sizing facilities to the tune of about 36.8 million tonnes. CIL has also initiated action to establish 15 more coal washeries with combined capacity of 112.6 Mty.
- iii. Measures like picking of shale/stone, selective mining by conventional mode as well as by surface miners, adopting proper blasting procedure/technique for reducing the possibility of admixture of coal with over-burden materials and improved fragmentation of coal etc. are being taken.
- iv. Surface Miners have been deployed by CIL for selective mining at some of the OCP mines to improve the quality of coal. Action is being taken for deployment of more surface miners in other OCP mines where geo-mining condition permits their usage. Already 56 Surface Miners have been deployed in CIL at opencast mines which are working satisfactorily.
- v. Joint sampling system is in vogue for major consuming sectors e.g. power utilities, steel, cement, sponge iron covering more than 95% of total production of CIL. Large consumers having annual quantity of 0.4 MT or more and having FSA have been covered under sampling.
- vi. From 1st October, 2013, independent 3rd party sampling and analysis was introduced for more transparency in the system. Subsidiary coal companies have procured 121 Bomb Calorimeters for more accurate and transparent results of analysis of coal samples. The sampling and analysis are being done in the presence of customers as per provision of FSA at loading end, and based on the results, the customers are paying coal bills as per the analyzed grades. During 2014-15 the achievement of grade conformity in respect of sampling and analysis was to the tune of 97.17% in respect of supplies to power sector.
- vii. Pursuant to the decision taken in the meeting with Association of Power Producers during June 2014, on and above the existing system of coal sampling at the loading end, it was decided that power producers may also engage

their Third Party Agency from a list of 25 empanelled agencies for taking part in drawing coal samples and analyzing the same. In view of the above, PUs / IPPs have started selecting agencies w.e.f. December' 2014 onwards and finalized them except a few who are in process of finalizing.

- viii. Electronic weighbridges with the facility of electronic printout have been installed at rail loading points to ensure that coal dispatches are made only after proper weighment. For this purpose, Coal Companies have installed 157 rail weighbridges in the Railway Sidings and 569 road weighbridges for weighment of trucks. Coal companies have also taken action for installation of standby weighbridges to ensure 100% weighment.
- ix. 24 Auto Mechanical Samplers (AMS) are also working in subsidiary coal companies for coal sampling for the bulk consumers eliminating chances of biasness in the sampling process. Procurement of further AMS is under process. Thought process for installing online analyzers in new washeries on conveyor belts for proper quality management has also started.
- x. In order to ensure consumer satisfaction and resolve consumer complaints, special emphasis has been given to quality management and redressal of consumer complaints. Percentage of complaint resolved was 99.44% [April 2014 to March 2015].
- xi. CIL has taken initiative and is trying its best to get NABL [National Accreditation Board for Testing and Calibration Laboratories] accreditation for main laboratories of different subsidiary coal companies. One lab at MCL has been accredited by NABL in addition to the earlier one existing at WCL.

3.5 Marketing of Coal

Status of execution of Fuel Supply Agreements and performance of e-auction:

Supply of coal was made to various consumers including Power Sector under the applicable provisions of the New Coal Distribution Policy (NCDP). Due to the overall deficit in availability of coal considering the projected coal production from domestic sources and commitments made through signing of FSAs/issuance of Letter of Assurances (LOA) supplies under the FSAs has been pegged at various levels of commitments (trigger). Power sector being the major consuming sector having significant importance in the economy, supplies to power sector has been guided as per the government directives and policies.

- (i) For power stations commissioned on or before 31.03.2009, a quantity of 306 million tonnes had been considered to be

supplied through bilateral legally enforceable Fuel Supply Agreements (FSA) with a trigger level of 90%. The total quantity covered under FSA against the allocation as on March'15 was 305 million tonnes.

Apart from the above, 180 Letter of Assurances has been issued to power plants by subsidiary companies of CIL, as per the recommendations of various SLC (LT) meetings for a quantity of about 426.86 Million tonnes. Further as per Presidential Directives dated 16-4-2012 and dated 17-7-2013 the list of Power Plants and aggregate capacity were revised. A total 173 TPPs were listed with an aggregate capacity of 78535 MW. Till 31.3.2015, 161 FSAs have been signed with Power Plants for an aggregate capacity of 74275 MW. However, TPPs having capacity of 57730 MW have furnished long-term Power Purchase Agreement (PPA) and qualify for commencement of coal supply subject to commissioning etc. After resolving issues with NTPC, NTPC has signed FSA for its power plants for plant capacity of 13510 MW both for its owned and Joint venture Plants.

- (ii) In addition, in terms of Presidential Directive dated 17th July'13, coal is being supplied to power houses of 4660 MW having no fuel linkage with CIL on best effort MoU basis on the condition that such supplies do not adversely affect the availability of coal for the identified plants of 78000 MW capacity.
- (iii) Out of 1208 valid linked units other than power and steel plants with eligible FSA quantity of 76.24 million tonnes, 762 units have operative FSAs for 50.92 million tonnes. FSAs of the existing consumers were signed in 2008. Tenure of these FSAs being 5 years; many of the FSAs were renewed.
- (iv) For supply of coal to SME sector, 8 million tonnes was earmarked by CIL for allocation to agencies nominated by the State Govt's/ UT's. 14 states / UT's had sent nomination of 18 state agencies for the year 2014-15 out of which 15 state agencies signed FSAs for 3.45 million tonnes and drawing coal.
- (v) After implementation of NCDP, 417 LOAs were also issued to consumers of sponge iron, CPP and cement as per the recommendations of various SLC (LT) meetings for a quantity of 63.86 million tonnes per annum. Of these, 333 FSAs have been concluded till date for a quantity of 45.01 million tonnes per annum. Out of these, 226 FSAs are active as on date for a quantity of 28.03 million tonnes per annum.
- (vi) As per the provisions of FSA, CIL undertook import of coal for the power plants opted for taking the same through CIL during the 3rd and 4th quarter of 2014-15. Out of the total



quantity firmed by the power plants for about 5 LT, till March 2015, supply was made for 3.3 LT and balance supply was about to be completed.

- (vii) Under Forward e-Auction scheme during the year ended March'15, quantity allocated was 3.593 million tonnes as against 4.094 million tonnes allocated during the last year. During the period under review, 45.211 million tonnes of coal was allocated under spot e- auction to the successful bidders as against 58.125 million tonnes of coal allocated during the last year. The notional gain through Spot e-Auction over & above the notified price was 63.7% during 2014-15.

3.6 Coal Beneficiation

At present, CIL has a total coal washing capacity of 36.8 million tonnes per year (Mty) through 15 existing washeries, of which 12 are coking and 3 non coking with 23.30 Mty and 13.5 Mty capacity respectively. In addition to this, CIL plans to set up further 15 washeries having state-of-the-art and innovative technologies in the field of coal beneficiation with an aggregate throughput capacity of 112.6 Mty. Out of these, 6 are planned to wash coking coal with a cumulative capacity of 18.6 Mty, 3 of these being at various stages of construction and LOI for 2 more being in the offing. LOA/LOIs for 3 of the balance 9 non-coking coal washeries have been issued.

3.7 Stock of Coal

The stock of coal (net of provisions) at the close of the year 2014-15 was ₹ 4712.16 crores, which was equivalent to 0.79 month value of net sales. The company-wise position of stocks held on 31.03.2015 and on 31.03.2014 are given below:

Company	Net Value of stock as on 31.03.2015 (₹ In Crores)	Net Value of stock as on 31.03.2014 (₹ In Crores)	Stock in terms of no. of months Net Sales	
			As on 31.03.15	As on 31.03.14
ECL	384.24	298.19	0.46	0.40
BCCL	754.53	618.75	1.13	0.90
CCL	1178.54	1067.28	1.49	1.50
NCL	379.54	484.64	0.48	0.63
WCL	668.48	663.47	1.10	1.20
SECL	903.67	565.61	0.67	0.40
MC	386.79	418.53	0.42	0.50
NEC/CIL	56.37	38.14	1.77	1.46
Total	4712.16	4154.61	0.79	0.72

3.8 Trade Receivables

Trade Receivables i.e. net coal sales dues outstanding as on 31.03.2015, after providing ₹ 2510.32 crores (previous year ₹ 2589.01 crores) for bad and doubtful debts, was ₹ 8521.88 crores (previous year ₹ 8241.03 crores) which is equivalent to 1.07 months gross sales of CIL as a whole (previous year 1.11 months). Subsidiary-wise break-up of trade receivables outstanding as on 31.03.2015 as against 31.03.2014 are shown below:-

Figures in ₹ Crores

Company	Trade Receivables As on 31.03.2015		Trade Receivables As on 31.03.2014	
	Gross	Net of provisions	Gross	Net of provisions
ECL	1890.02	1426.88	2143.71	1720.01
BCCL	1988.71	1600.60	2091.42	1570.15
CCL	2028.72	1465.57	2498.31	1875.72
NCL	1328.95	621.14	1609.62	955.94
WCL	756.73	672.92	548.64	468.93
SECL	2529.85	2277.71	1579.35	1336.78
MCL	488.68	447.30	333.11	298.39
NEC/CIL	20.54	9.76	25.88	15.11
Total	11032.20	8521.88	10830.04	8241.03

3.9 Payment of Royalty, Cess, Sales Tax, Stowing Excise Duty, Central Excise Duty, Clean Energy Cess, Entry Tax and Others

During the year 2014-15, CIL and its Subsidiaries paid/adjusted ₹ 21482.21 crores (previous year ₹ 19713.52 crores) towards Royalty, Cess, Sales Tax and other levies as detailed below:-

Figures in ₹ Crores

	2014-15	2013-14
Royalty	7,760.10	7,559.11
Cess on Coal	1,457.41	1899.19
State Sales Tax / VAT	1,997.89	1992.61
Central Sales Tax	996.11	967.47
Stowing Excise Duty	485.62	464.26
Central Excise Duty	3,853.58	3,920.25
Clean Energy Cess	4,198.93	2,390.86
Entry Tax	206.68	216.31
Others	525.89	303.46
Total	21,482.21	19,713.52



COAL INDIA LIMITED Subsidiary wise Statutory Levies paid during the year 2014-15

₹ Crores

Company	Particulars	State Exchequer								Central Exchequer	2014-15
		MP	Chattisgarh	WB	Jharkhand	Maharashtra	UP	Orissa	Assam		
ECL	Royalty			12.29	320.47						332.76
	Cess on coal			1,415.15							1,415.15
	State Sales Tax / VAT			155.30	23.67						178.97
	Central Sales Tax									184.46	184.46
	Stowing Excise Duty									38.44	38.44
	Central Excise Duty									565.40	565.40
	Clean Energy Cess									307.78	307.78
	Entry Tax			1.78							1.78
	Others										-
	Total	-	-	1,584.52	344.14	-	-	-	-	1,096.08	3,024.74
BCCL	Royalty			0.75	702.24						702.99
	Cess on coal			27.29							27.29
	State Sales Tax / VAT			8.13	100.51						108.64
	Central Sales Tax									142.74	142.74
	Stowing Excise Duty									33.78	33.78
	Central Excise Duty									472.73	472.73
	Clean Energy Cess									280.78	280.78
	Entry Tax										-
	Others										-
	Total	-	-	36.17	802.75	-	-	-	-	930.03	1,768.95
CCL	Royalty				925.52						925.52
	Cess on coal										-
	State Sales Tax / VAT				194.01						194.01
	Central Sales Tax									147.68	147.68
	Stowing Excise Duty									58.87	58.87
	Central Excise Duty									510.43	510.43
	Clean Energy Cess									420.70	420.70
	Entry Tax										-
	Others										-
	Total	-	-	-	1,119.53	-	-	-	-	1,137.68	2,257.21
NCL	Royalty	1,025.25					250.61				1,275.86
	Cess on coal						11.27				11.27
	State Sales Tax / VAT	106.62					164.72				271.34
	Central Sales Tax									106.44	106.44
	Stowing Excise Duty									73.09	73.09
	Central Excise Duty									382.95	382.95
	Clean Energy Cess									594.68	594.68
	Entry Tax	6.90					31.17				38.07
	Others	297.41					43.67				341.08
	Total	1,436.18	-	-	-	-	501.44	-	-	1,157.16	3,094.78
WCL	Royalty	157.10				845.93					1,003.03
	Cess on coal										-
	State Sales Tax / VAT	58.46				273.06					331.52
	Central Sales Tax									44.70	44.70
	Stowing Excise Duty									41.02	41.02
	Central Excise Duty									358.26	358.26
	Clean Energy Cess									346.37	346.37
	Entry Tax	10.21									10.21
	Others										-
	Total	225.77	-	-	-	1,118.99	-	-	-	790.35	2,135.11



COAL INDIA LIMITED Subsidiary wise Statutory Levies paid during the year 2014-15

₹ Crores

Company	Particulars	State Exchequer								Central Exchequer	2014-15
		MP	Chattisgarh	WB	Jharkhand	Maharashtra	UP	Orissa	Assam		
SECL	Royalty	479.24	1,595.73								2,074.97
	Cess on coal										-
	State Sales Tax / VAT	97.61	397.39								495.00
	Central Sales Tax									227.98	227.98
	Stowing Excise Duty									116.70	116.70
	Central Excise Duty									836.30	836.30
	Clean Energy Cess									1,061.30	1,061.30
	Entry Tax	17.87	79.32								97.19
	Others	176.37	6.33	0.20							182.90
	Total	771.09	2,078.77	0.20	-	-	-	-	-	2,242.28	5,092.34
MCL	Royalty							1,395.72			1,395.72
	Cess on coal										-
	State Sales Tax / VAT							414.52			414.52
	Central Sales Tax									134.18	134.18
	Stowing Excise Duty									123.00	123.00
	Central Excise Duty									719.27	719.27
	Clean Energy Cess									1,179.14	1,179.14
	Entry Tax							59.40			59.40
	Others										-
	Total	-	-	-	-	-	-	1,869.64	-	2,155.59	4,025.23
NEC	Royalty								49.25		49.25
	Cess on coal								3.70		3.70
	State Sales Tax / VAT								3.89		3.89
	Central Sales Tax									7.93	7.93
	Stowing Excise Duty									0.72	0.72
	Central Excise Duty									8.24	8.24
	Clean Energy Cess									8.18	8.18
	Entry Tax								0.03		0.03
	Others								1.91		1.91
	Total	-	-	-	-	-	-	-	58.78	25.07	83.85
Overall	Royalty	1,661.59	1,595.73	13.04	1,948.23	845.93	250.61	1,395.72	49.25	-	7,760.10
	Cess on coal	-	-	1,442.44	-	-	11.27	-	3.70	-	1,457.41
	State Sales Tax / VAT	262.69	397.39	163.43	318.19	273.06	164.72	414.52	3.89	-	1,997.89
	Central Sales Tax	-	-	-	-	-	-	-	-	996.11	996.11
	Stowing Excise Duty	-	-	-	-	-	-	-	-	485.62	485.62
	Central Excise Duty	-	-	-	-	-	-	-	-	3,853.58	3,853.58
	Clean Energy Cess	-	-	-	-	-	-	-	-	4,198.93	4,198.93
	Entry Tax	34.98	79.32	1.78	-	-	31.17	59.40	0.03	-	206.68
	Others	473.78	6.33	0.20	-	-	43.67	-	1.91	-	525.89
	Total	2,433.04	2,078.77	1,620.89	2,266.42	1,118.99	501.44	1,869.64	58.78	9,534.24	21,482.21



4. COAL PRODUCTION

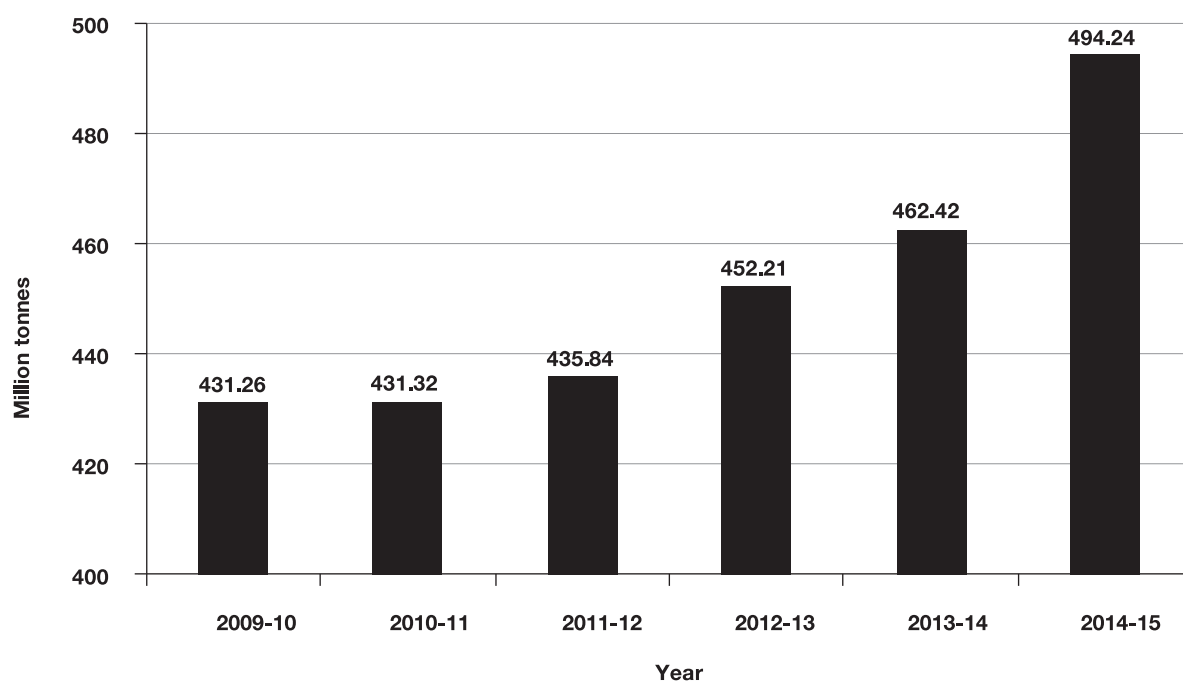
4.1 Raw coal production

Production of raw coal during 2014-15 was 494.238 million tonnes against 462.422 million tonnes produced in 2013-14. The company-wise production was as under:

(Figure in million tonnes)

Company	Coking		Non-Coking		Total	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
ECL	0.034	0.048	39.974	36.006	40.008	36.054
BCCL	30.770	30.054	3.744	2.560	34.514	32.614
CCL	19.326	18.440	36.326	31.582	55.652	50.022
NCL	0	0	72.484	68.639	72.484	68.639
WCL	0.310	0.249	40.837	39.480	41.147	39.729
SECL	0.126	0.125	128.149	124.136	128.275	124.261
MCL	0	0	121.379	110.439	121.379	110.439
NEC	0	0	0.779	0.664	0.779	0.664
CIL	50.566	48.916	443.672	413.506	494.238	462.422

Raw coal production



4.2 Production from underground and opencast mines

Coal production from underground mines in 2014-15 was 35.042 million tonnes compared to 36.113 million tonnes in 2013-14. Production from opencast mines during 2014-15 was 92.91% of total raw coal production. The company-wise production was as under:

(Figures in million tonnes)

Company	Underground		Opencast		Total	
	Production		Production		Production	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
ECL	7.292	6.871	32.716	29.183	40.008	36.054
BCCL	2.029	2.704	32.485	29.910	34.514	32.614
CCL	0.841	0.956	54.811	49.066	55.652	50.022
NCL	0	0	72.484	68.639	72.484	68.639
WCL	7.565	7.730	33.582	31.999	41.147	39.729
SECL	16.036	16.416	112.239	107.845	128.275	124.261
MCL	1.276	1.433	120.103	109.006	121.379	110.439
NEC	0.003	0.003	0.776	0.661	0.779	0.664
CIL	35.042	36.113	459.196	426.309	494.238	462.422

4.3 Hard Coke and Washed Coal (Coking) Production

Subsidiary-wise production of Hard Coke and Washed Coal (Coking) was as under:

(Figures in Lakh Tonnes)

Company	Hard Coke		Washed Coal (Coking)	
	2014-15	2013-14	2014-15	2013-14
ECL	0	-	0	-
BCCL	0	0	3.87	9.53
CCL	0	-	16.48	13.58
NCL	0	-	0	-
WCL	0	-	0.73	1.20
SECL	0	-	0	-
MCL	0	-	0	-
NEC	0	-	0	-
CIL	0	0	21.08	24.31



4.4 Overburden Removal

Overburden removal during 2014-15 was 886.528 million cubic metres against 806.544 million cubic metres achieved in 2013-14, i.e. a substantial growth of 9.92%. The Company-wise overburden removal was shown as below:

(Figures in million cubic metres)

Company	2014-15	2013-14
ECL	94.047	85.756
BCCL	103.901	85.419
CCL	97.378	59.022
NCL	210.614	208.787
WCL	122.914	120.076
SECL	158.268	144.875
MCL	89.221	96.028
NEC	10.185	6.581
CIL	886.528	806.544

4.5 Future Outlook

CIL has envisaged a coal production of 908.10 Mt in the year 2019-20 with a CAGR of 12.98 %. In 2015-16, the target of coal production was 550.00 Mt with an annualized growth of about 11 %. In the terminal year of XII Plan (2016-17), the envisaged coal production is revised to 597.60 Mt against 615.00 Mt originally projected in XII Plan document.

The capital expenditure for the year 2015-16 has been projected at ₹ 5990.50 crores. In addition there is also an ad-hoc provision of ₹ 500 crores. for acquisition of coal assets abroad and development of coal blocks in Mozambique. In addition, company planned to invest ₹ 4150 crores in various infrastructure projects during 2015-16.

5. POPULATION OF EQUIPMENT

Population of Major Opencast Equipment (Heavy Earth Moving Machinery) as on 1.4.2015 and on 1.4.2014 along with their performance in terms of availability and utilisation expressed as a percentage of CMPDI norm is tabulated below:

Equipment	No. of Equipment		Indicated as % of CMPDI Norm			
	As on	As on	Availability		Utilisation	
	1.4.2015	1.4.2014	2014-15	2013-14	2014-15	2013-14
Dragline	37	36	95	97	81	80
Shovel	626	732	92	91	78	78
Dumper	2901	2977	107	102	73	70
Dozer	1005	977	94	91	56	58
Drill	700	693	104	104	62	61

6. CAPACITY UTILISATION

SYSTEM CAPACITY UTILIZATION

The overall system capacity utilization as a whole for the year 2014-15 has worked out to be 84.36%. It was 84.75 % during 2013-14. Subsidiary wise details are as under:

(Unit %)

Company	2014-15	2013-14
ECL	106.80	130.78
BCCL	98.04	93.61
CCL	105.94	84.66
NCL	75.84	75.54
WCL	108.21	92.47
SECL	85.87	88.49
MCL	56.63	68.60
NEC	110.57	82.38
Total CIL	84.36	84.75

7. PRODUCTIVITY: OUTPUT PER MANSHIFT (OMS)

Output per manshift (OMS) during 2014-15 improved to 6.20 tonnes from 5.62 tonnes per manshift during the previous year. The company-wise position is given in the following table:

Company	Underground		Opencast		Overall	
	OMS		OMS		OMS	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
ECL	0.53	0.48	12.12	10.96	2.45	2.13
BCCL	0.26	0.31	9.19	9.38	3.02	2.74
CCL	0.29	0.33	7.56	6.26	5.46	4.64
NCL	0.00	0.00	13.75	13.78	13.75	13.78
WCL	1.13	1.07	5.72	5.14	3.26	2.96
SECL	1.39	1.35	23.60	21.45	7.86	7.23
MCL	0.77	0.84	22.11	22.16	17.10	16.69
NEC	0.01	0.01	5.10	4.33	2.01	1.54
CIL	0.79	0.76	13.13	12.18	6.20	5.62

8. PROJECT FORMULATION

8.1 Preparation of Reports: As prioritized by subsidiary companies of Coal India Limited, preparation of Project Reports (PR) for new/ expansion/re-organisation mines was carried out by CMPDI during the year 2014-15 for building an additional coal production capacity to the tune of 116 Mty. During the period, a total of 269 reports were prepared including 16 Geological Reports, 30 Project Reports, 174 Other Reports (includes 2 Master Plans of Coalfields and 3 Operational Plans).

Further expert consultancy services were also provided in the field of Environmental Management and Monitoring, Remote Sensing, Energy Audit and Benchmarking (Diesel & Electrical) , Physico-mechanical tests on Rock and Coal Samples, Subsidence Studies, Strata Control, Non-Destructive Testing (NDT), Controlled Blasting & Vibration Studies and Explosive Utilisation, Ventilation/Gas Survey of UG mines, Mining Electronics, Petrography and Cleat Study on coal samples, Coal Core Processing & Analysis, Washability tests, Soil Erosion Study, Slope Stability Study, Effluent/Sewerage Treatment Plants, etc.



8.2 Project Implementation

a) Projects completed during the year 2014-15:

The following 4 coal projects, each costing ₹ 20 crores and above, with an ultimate capacity of 4.77 Mty and completion cost of ₹ 299.82 Crores have been completed during the year 2014 -15.

SI no	Subsidiary	Name of The Projects	Type	Sanctioned Capacity (Mty)	Sanctioned Capital (₹ Crores)	Completion Cost (₹ Crores)
1	SECL	Pinoura Aug	UG	0.79	49.93	54.09
2	SECL	Jhilimili RPR	UG	0.50	73.38	79.00
3	SECL	Damni	UG	0.48	39.32	41.69
4*	MCL	Lingaraj Expn PH -III	OC	3.00	125.04	125.04
TOTAL				4.77	287.67	299.82

*Lingaraj Expn PH- III was completed on 31.03.2014.

b) Project started production during the year 2014-15:

The following five projects have started coal production during the year 2014-15.

SI no	Sub	Name of The Projects	Type	Sanctioned Capacity (Mty)	Sanctioned Capital (₹ Crores)	Production (2014-15)(Mty)
1	ECL	Jhanjra 2nd set CM	UG	0.51	147.25	0.518
2	CCL	Amrapali OCP	OC	12.00	858.11	2.55
3	CCL	Konar OCP	OC	3.50	74.53	0.65
4	WCL	Makardhokra-I	OC	2.00	266.30	0.069
5	SECL	Jampali OCP	OC	2.00	142.58	0.6002

c) Status of Ongoing Projects

124 coal projects and 27 non-mining projects costing ₹ 20 Crores and above are in different stages of implementation (This excludes 13 approved coal projects of WCL subject to finalization of coal supply agreement on cost plus basis).

Out of 124 coal projects, 42 projects are running on schedule and 82 are delayed. Out of 27 non-mining projects, 14 are on schedule and 13 are delayed.

Status of Ongoing Projects Costing ₹ 20 Crores and above

Projects	Total Projects	Projects On Schedule	Projects Delayed
Mining	124	42	82
Non Mining	27	14	13
Total	151	56	95

Reasons for Delay

Mining Projects: 49 coal mining projects are running behind the schedule due to the delay in acquisition of land, associated R&R issues in addition to the delay in obtaining forestry and environmental clearances. In addition, 33 projects are running behind the schedule due to lack of Railway Infrastructure facilities for coal evacuation, other problems such as delay or discontinuance of work by contractor, non participation in tender, law and order problems etc.

Non Mining Projects

Majority of 13 non mining projects are running behind the schedule due to discontinuance of work by contractor, law and order problem in addition to the delay in acquisition of land and associated problems of rehabilitation and grant of environmental & forest clearances.

8.3 Projects Sanctioned (Costing ₹ 20 Crores & above)

a) **No advance action proposal has been sanctioned during the year 2014-15.**

b) **Projects sanctioned by CIL Board.**

7 coal mining projects for an ultimate capacity of 73.42 Mtpa and a total capital investment of ₹ 7951.17 Crores have been sanctioned by CIL Board during the year 2014-15.

Sl. No.	Project	Sub	Date of Approval	Sanctioned Capacity (Mtpa)	Sanctioned Capital (₹ Crores)
1	NIMCHA SRIPUR HIGHWALL	ECL	11.08.2014	0.50	36.65
2	NEW KENDA OC	ECL	21.10.2014	1.20	127.72
3	JHANJRA LOW HEIGHT CONTINUOUS MINER UG	ECL	27.02.15	0.72	114.23
4	PELMA OCP	SECL	08.11.2014	15.00	1624.59
5	DURGAPUR OCP	SECL	27.02.15	6.00	916.24
6	SIARMAL OCP	MCL	29.05.2014	40.00	3756.36
7	GARJANBAHAL OCP	MCL	08.11.2014	10.00	1375.38
Total				73.42	7951.17

c) **Non-Mining Projects Sanctioned by CIL Board**

3 Non-mining projects with a total capital investment of ₹ 17257.61 Crores have been sanctioned by CIL Board during the year 2014-15 were:

Sl. No.	Project	Subsidiary	Date of Approval	Sanctioned Capital (₹ Crores)
1	PR for 2X800 MW Coal based Super Critical Thermal Power Plant (STPP)	MCL	08.11.2014	11363.18
2	RCE for Construction of Tori - Shivpur - Kathotia New BG Rail line	CCL	08.11.2014	3571.69
3	DPR for East Rail Corridor (Kharsia - Chhal - Ghardhoda - Korichhapar - Dharamjai garh upto Korba with a spur from Gharghoda to Donga Mahua)	SECL	27.02.15	2322.74
Total				17257.61

(Note : For Project proposals, CIL Board has accorded approval for 1st year expenditure. The project proposals are to be placed for approval as soon as Full Board is constituted)



8.4 Revised Project/RCE Sanctioned By CIL

RCE/RPR/UCE sanctioned by the CIL Board during the year 2014-2015 were as under:

Sl. No.	Project	Sub	Date of Approval	Sanctioned Capacity (Mtpa)	Sanctioned Capital (₹ Crores)
1	Kumardihi- B CM (UCE) UG	ECL	29.05.2014	1.02	117.90
2	Khottadih OCP (RCE)	ECL	27.02.2015	1.50	60.10
3	Dinesh (Makardhokra - III) RPR	WCL	08.11.2014	4.00	611.16

8.5 Steps taken to Achieve One Billion Coal Production in 2019-20

One Billion Tonne production essentially is a synergic effort with coal bearing states and railways to access the resources and speed up logistics for coal evacuation.

Coal India has decided to put its best foot forward with the help of all concerned agencies and take its production into higher growth trajectory. Contribution from identified projects will be 908 Million Tonnes and identification of projects for the balance quantity is in progress.

Group wise Production from Projects

Existing coal projects are envisaged to contribute about 165 Million Tonnes (MT), projects under implementation are likely to contribute 561 MT. Future projects are planned to produce 182 MT during the year 2019-20.

Contribution from Subsidiaries

Projected contribution from MCL and SECL will be to the tune of 250 Mt and 240 Mt respectively during the year 2019-20. Production contribution from the subsidiary companies during the year 2019 - 20 have been projected as under:-

Eastern Coalfields Limited	- 62 MTs;
Bharat Coking Coal Limited	- 53 MTs;
Central Coalfields Limited	- 133 MTs;
Northern Coalfields Limited	- 110 MTs;
Western Coalfields Limited	- 60 MTs;
South Eastern Coalfields Limited	- 240 MTs;
Mahanadi Coalfields Limited	- 250 MTs.

Major Challenges

The dream of providing 1 Billion Tonne of coal to the Nation will be achieved only through the concerted efforts of CIL, Railways and State Governments. Three critical railway lines, mechanization through latest technology, upgrading skills of employees, speedy acquisition of land, expeditious environmental and forest clearances and fast track state level clearances are crucial for realization of 1 Bt coal production by CIL.

Key Strategies

(I) Critical Railway Links - Collaboration with State Govt. & Railways

There are a few coalfields in the country which have huge production potential but are bereft of rail linkages for evacuation of coal produced. Among these, 3 rail lines linked to CCL (Jharkhand), MCL (Odisha) and SECL (Chhattisgarh) are critical and expected to play a key role in evacuation of coal.

To monitor and speed up the commissioning of these three rail links 'Special Purpose Vehicle' (SPVs) have been formed in tripartite partnership among Ministry of Railways, Ministry of Coal and the respective State Governments. IRCON and RITES Limited will have a major role in developing and maintaining following three rail links and other rail dispatch logistics like railway sidings.

(II) Technology Development

- (a) Exploration capacity is planned to be augmented with more use of hydrostatic drills, geophysical loggers, 2D/3D Seismic Survey Technology and Optimization of number of coring boreholes based on the complexity of geology of the block.
- (b) Introduction of high capacity equipment, Operator Independent Truck Dispatch Systems, Vehicle Tracking System using GPS/GPRS, CHP and SILOS for faster loading and monitoring using laser scanners have been planned to augment coal production from opencast mines.
- (c) Introduction of Continuous Miner Technology on large scale, Long Wall Technology at selected places, Man Riding system in major mines and Use of Tele - monitoring techniques have been envisaged to increase production from underground mines.

(III) International Collaboration - Mine Developers & Operators (MDO)

A Model Contract Agreement has been approved by CIL Board and circulated to subsidiary companies for implementation. This will help infusion of new technology and efficiency in CIL coal mining projects.

(IV) Role of HR

HR division is charting out a plan of recruiting multi-disciplinary professional skill upgradation of existing employees and identifying areas of improvement etc.

Other Improvement Areas

(i) Coal Washing - A step towards quality improvement

To make the product better quality, CIL has decided to bring in consistency in quality by setting up of 15 coal washeries of which 6 are coking coal and 9 non coking coal with a total proposed washing capacity of 112.6 million tonnes / year.

(ii) System Improvements

Introduction of e-procurement of equipment and spares, e-tender of work and services, implementation of Coal Net, establishment of connectivity, revision of guidelines and manuals, use of GPS for monitoring operational efficiency in road transport of coal have been planned to improve the overall system.

9. CONSERVATION OF ENERGY

(i) CIL's subsidiaries have undertaken the following measures, interalia to conserve energy:

- CMPDIL has undertaken energy conservation studies in 2014-15 and conducted Diesel Audit & Benchmarking as well as Electrical Audit & Benchmarking in selected opencast mines situated in different subsidiaries of CIL by BEE accredited Energy Auditors. The study revealed that there is an aggregate saving potential of 18420 kilo litres / year in diesel consumption and 760 lakh units / year in electric power consumption and action has accordingly been taken in line with the recommendations of the above study.
- Project-wise specific consumption of diesel is monitored compared to benchmarking for selected opencast projects (76) of different subsidiaries of CIL.
- Power factor above 95% is maintained during 2014-15 by suitably placing power capacitors.
- Energy efficient LEDs are widely used for better conservation of energy.
- Auto-timer switches for street lights are in use in mine premises, CHPs, residential areas etc. which further adds saving in power consumption.
- Power supply systems have been re-organized in suitable places by laying cables through bore holes in UG mines to reduce power losses.
- Various energy conservation measures like procurement of energy efficient lights and fittings, higher star rated ACs, installation of energy meters / power factor meters / demand controllers etc. for monitoring and control of energy, elimination or reduction of stage pumping as far as practicable, energy conservation measures in HEMM etc. have been taken and general awareness propagated among all concerned for efficient use of energy.



- Demand side management is done by improving load factor and limiting maximum demand wherever practicable by staggering avoidable load from peak hours to off-peak hours.
- (ii) In addition to the above, CIL is also pursuing use of alternative energy sources. Various steps have been taken for utilizing solar power as an alternate source of energy, some of which are as stated below:
- Possible locations have been identified for installation of roof-top solar plants over service building, workshop, hospital, canteen, guest house etc. at different subsidiaries of CIL.
 - At present, one 2.016 MWP grid-connective solar power plant has been commissioned at MCL HQ premises on 13.10.2014.
 - A roof top solar plant (grid-connective) of 200 kwp capacity has been installed on 01.09.2014 in CMPDIL Campus, Ranchi.
 - One roof top grid-connective solar plant of 140 kwp capacity has been installed at CIL's corporate office building at New Town, Rajarhat, Kolkata.

10. CAPITAL EXPENDITURE

Overall Capital Expenditure during 2014-15 was ₹ 5173.49 crores as against ₹ 4329.86 crores in the previous year, subsidiary-wise details of which are given below:-

Company	2014-15		2013-14	
	BE	Actual	BE	Actual
ECL	970.00	686.69	525.00	408.87
BCCL	350.00	554.87	850.00	504.24
CCL	585.00	595.82	500.00	657.18
NCL	600.00	715.06	800.00	301.76
WCL	475.00	518.79	450.00	287.66
SECL	980.00	1,058.27	850.00	956.21
MCL	700.00	836.50	500.00	876.84
CMPDIL	30.00	29.74	30.00	20.26
NEC/CIL/Others*	535.00	177.75	495.00	316.84
Total	5,225.00	5,173.49	5,000.00	4,329.86

* Includes Master Action Plan

Capital Expenditure incurred during 2014-15 is about 99.01% of BE (86.60% in 2013-14).

11. CAPITAL STRUCTURE

The authorized share capital of the company as on 31.03.2015 was ₹ 8904.18 crores, distributed between Equity and Non-cumulative redeemable preference shares as under:

(i)	800,00,00,000 Equity Shares of ₹ 10/- each (Previous Year 800,00,00,000 Equity Shares of ₹ 10/- each)	₹ 8000.00 crores
(ii)	90,41,800 Non-cumulative 10% redeemable Preference Shares of ₹ 1000/- each (Previous Year 90,41,800 Non-cumulative 10% Redeemable Preference Shares of ₹ 1000/- each)	₹ 904.18 crores
	Total	₹ 8904.18 crores



Listing of shares of Coal India Limited in Stock Exchanges:

Pursuant to divestment of 10% of total equity shares held by Hon'ble President of India (Govt. of India), to the public, the shares of Coal India Limited is listed in two major Stock Exchanges of India, viz. Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) on and from 4th November, 2010.

During F.Y. 2013-14, Govt. of India had further divested 0.35% of total Equity Shares equivalent to 22037834 number of equity shares by way of placement of such shares in Central Public Sector Exchange Traded Fund (CPSE-ETF).

Further Divestment by Govt. of India through OFS:

Govt. of India further divested 631636440 number of equity shares i.e., 10% of the total share capital, on 30.01.2015 by way of Offer For Sale (OFS) route through Stock Exchanges. Post such divestment, Govt. of India holds 79.65% of the total equity share capital as on 31.03.2015.

Pursuant to above, the shareholding pattern in CIL stood as follows:

	As on 31.03.2015		As on 31.03.2014	
	Shareholding Pattern (%)	Share Capital (₹ Crore)	Shareholding Pattern (%)	Share Capital (₹ Crore)
Government of India	79.65	5031.05	89.65	5662.69
CPSE – ETF	0.35	22.03	0.35	22.03
Other Investors	20.00	1263.28	10.00	631.64
Total	100.00	6316.36	100.00	6316.36

12. BORROWINGS

Aggregate borrowings of CIL have increased to ₹ 208.21 Crores in 2014-15 from ₹ 177.82 Crores in 2013-14, as detailed below.

Figures in ₹ Crores

Particulars	2014-15	2013-14
IRCON International Ltd.	30.60	
EDC Canada	170.21	168.07
Liebherr France SA., France	7.40	9.75
TOTAL	208.21	177.82

The debt servicing has been duly met in all the components of the loans / deferred credits.

13. INTERNATIONAL CO-OPERATION

Coal India is envisaged for foreign collaboration with a view to:-

- ❑ Bring in proven and advanced technologies and management skills for exploiting UG and OC mines and coal preparation.
- ❑ Exploration and exploitation of Methane from Coal bed, abandoned mine, ventilation air, shale gas, coal gasification etc.
- ❑ Locating overseas countries interested in Joint Venture in the field of coal mining with special thrust on coking coal mining.

The priority areas included acquisition of modern and high productive underground mining technology, introduction of high productive opencast mining technology, working in underground in difficult geological conditions, fire control and mine safety, coal preparation, application of 3D seismic survey for exploration, extraction of coal bed methane, coal gasification, application of Geographical Information System, satellite surveillance, environmental control, overseas ventures in coal mining.

CIL would endeavour to acquire suitable technology through international bidding. Bilateral cooperation may also be encouraged for locating availability of cost effective and latest technologies in the aforesaid areas. CIL, therefore, has been following both the routes.



Following are the details of activities that took place with various countries during 2014-15.

FOREIGN COLLABORATION

Indo-US Collaboration:

Status of on-going projects under Indo-US CWG:

a) Development of Coal Preparation Plant Simulator:

The identified US consultant M/s Sharpe International LLC, USA (SI) was awarded the work in October 2009 for development of Coal Preparation Plant Simulator. Total work was split into 18 activities, out of which 11 activities were completed and payment to the tune of 40% value had been released in line with the provision of the contract. Later in October 2013, the SI expressed their inability to complete the work. The US representatives were requested to take up the matter with M/s Sharpe for a meaningful conclusion of the project. The US side has advised to contact Mr. Carl Jacobson in this regard. The issue has been taken up with Mr. Carl Jacobson to obtain his willingness to complete the project in accordance with the existing contract.

b) Cost Effective Technology for Beneficiation and Recovery of Fine Coal:

The US DOE had identified Virginia Tech University (VTU) for establishing an efficient technique for beneficiation & dewatering of Indian coking coal mines through testing of coal samples in lab and pilot plants at VTU for identification of state-of-the-art technologies based on which a demonstration plant was to be installed in Sudamdih washery in BCCL. A joint project proposal was drawn and approved by CIL R&D Board in December'2010. The VTU, however, expressed its inability to sign an international agreement and as such the project could not be started. During the 10th Indo-US CWG meeting in New Delhi on 10th March 2014, the US representatives were requested to take up the matter with VTU for meaningful conclusion of the project. The US side has advised to contact Dr. Roe Hoan Yoon of Virginia Tech for further discussion in this regard. The issue has been taken up with Dr. Roe Hoan Yoon to obtain methodology for execution of the assignment.

New Areas of Collaboration

- a) Underground Coal Gasification (UCG): UCG is one of the key areas under Indo-US collaboration. A project brief for capacity building in the field of UCG development has been sent to MoC for consideration under India-US Coal Working Group, for the development of UCG in CIL command area. A demonstration project for commercialization is being contemplated under R&D effort by CMPDI/CIL. The project will be taken up subject to the competent approval.

- b) Planning large capacity opencast mines: National Energy Technology Laboratory (NETL), USA has been entrusted with the responsibility for identifying suitable US agencies for cooperation in this area. NETL has communicated to Norwest. As advised by the US side, Norwest Corporation and Art Sullivan, were contacted by email on 8th September 2014. Response from both was received. Preliminary information on the subject has been received from Art Sullivan, and further talks are in progress. CMPDI is in the process of preparing a proposal with Art Sullivan Mine Services, for jointly working on 'Mine Safety, Occupational Health and Risk Management' in large opencast coal mines.
- c) Projects on sustainable mine closure activities and mining wasteland to be utilized as a source of livelihood for local community were proposed to be carried out with the help of the US agencies. For this purpose, a technical presentation was made by CMPDI on 10th March, 2014 in Delhi and possible areas of cooperation were discussed. It was advised by the US Side to contact Norwest Corporation & Art Sullivan Mine services for further assistance. Response from Wanda I. Burget, VP, Environmental Services, Norwest Corporation was received vide their e-mail dated 18.09.2014. As desired, details provided to them by e-mail on 31st December 2014. Further, response from them was again received vide e-mail dated 08.01.2015. As desired by Norwest Corp, the area of co-operation were identified and communicated. Norwest Corp has been requested vide our e-mail dated 27.02.2015 for preparing a formal proposal with cost estimates.

Indo-EU Collaboration

Status of ongoing projects

A proposal titled "Introduction of a new underground mining technology at North-East Coalfields in Assam" was put to Indo-EU Working Group on clean coal technology for consideration in 2012. The feasibility study to design a suitable mining technology and operation was awarded to Spanish Consortium led by AITEMIN. AITEMIN has already started their work since December 2013. The members from Spanish Consortium visited Tipong UG mine of NEC, Assam during 10th - 14th February 2014. During the visit, they had detailed discussion with concerned CMPDI & NEC authorities and collected necessary data/information regarding the aforesaid work. The Feasibility Study Report, as reported by AITEMIN, has already been submitted to European Commission on 10th October '14 according to the contract terms. However, the same is yet to be received at CMPDI.

New Areas of Collaboration

During 8th India-EU CWG meeting held in Chennai from 28th – 29th November '13, a presentation was made by CMPDI on reclamation practices, land management and utilization of mine voids for storage of mine water which is generally of good quality. Technical knowhow from EU was sought to bring back the post-mining land use pattern as existing before the mining and utilization of the same for income generation for the local community. A presentation on the requirement of the technical assistance was made by CMD, CMPDI during the 9th India-EU CWG meeting held in Germany from 10th – 11th September '14. Further work to be undertaken on collaboration.

Indo-Australian Collaboration

VAM project under NCEF, CMPDI, on behalf of CIL, is contemplating to take up a project on mitigation and utilization of Ventilation Air Methane (VAM) at Moonidih, BCCL, with CSIRO, Australia under National Clean Energy Fund (NCEF) of Government of India. A project proposal for implementation of the project is under consideration. The project will be taken up subject to competent approval of the Government.

Other activities through international cooperation

a) CMM/CBM Clearinghouse

India CMM/CBM Clearinghouse is a non-profit, non-governmental organization established under the aegis of Ministry of Coal, Govt. of India and United States Environmental Protection Agency (USEPA) with an aim to contribute to the commercial development of CMM/CBM in India.

The clearinghouse was established at CMPDI, Ranchi in November, 2008 with an objective to promote CMM/CBM industry in India. The clearinghouse functions under the aegis of Ministry of Coal (MoC), Govt of India and United States Environmental Protection Agency (USEPA). The term of the Clearinghouse is proposed to be extended for a further period of 3 years upto November, 2018.

b) Research & Development Activities

i) R&D Project on "Green House Gas Recovery from coal mines and coal beds for conversion to Energy":

A multi-organization, multi-nation international collaborative project with 12 participating organizations and 5 countries (India, China, UK, Slovenia, Slovakia) and funded by European Union Research Commission (EURC) is being pursued at Moonidih mine of CIL by CMPDI. The project duration is upto March, 2015.

ii) R&D project on "Assessment of Prospect of shale gas in Gondwana basin with special reference to CIL areas"

For assessing the potentiality of shale gas in Gondwana basin with reference to CIL areas, a project with M/s Advanced Resource International (ARI), USA has been completed in December, 2014. Under R&D effort it is interpreted that Shale horizons in Jharia coalfield and East Bokaro coalfield qualify for Shale gas exploration as deeper zones contain more gas in its pore space because of higher confining pressures. Moreover, the same is supplemented by pyrolysis data of samples.

14. COAL VIDESH DIVISION

(A) Activities of Coal India Africana Limitada (CIAL), Mozambique.

The prospecting licenses for coal, having numbers. 3450L & 3451L, covering a total area of 224 square kilometres were granted to CIAL, a wholly-owned subsidiary of CIL in Mozambique, in 2009. Various activities related to exploration of the allotted coal blocks undertaken in 2014-15 are as follows:

- Surveying for delineation of the coal blocks, borehole collars have been completed.
- Completion of Exploration drilling programme in the allocated 2 coal blocks.
- 49,541 Mtrs of exploration drilling has so far been completed, of which 10088 Mtrs and 31,029 Mtrs of drilling in the 1st & 2nd stages was completed in 2013-14 and 8,423.67 Mtrs in 20 boreholes under 3rd stage was completed in 2014-15.
- Work under Geo-physical logging programme for 2,387.02 Mtrs in 4 boreholes has been completed.
- Core sample for a total of 98 boreholes have been tested in various laboratories in India. Analysis results have been received and are being examined.
- The existing exploration licenses for two coal blocks in Mozambique have been extended by Mozambican Government for another 5 years till August 2019.
- Interim Geological Report has been prepared by CMPDI. The final Geological Report of these two allocated coal blocks in Mozambique is under preparation.



(B) Acquisition of coal assets abroad through global expression of interest

- Pursuant to adoption of the government policy on acquisition of raw material abroad by CPSEs by Board of Directors of CIL, a global Expression of Interest was floated on 27th February 2013 inviting offers from owners of coal assets abroad or their representatives and also from investment bankers for acquiring stakes in coal assets.
- Several proposals have been received till 31st March 2015 in response to the EOI.
- Some of the proposals had been short-listed for in-house due diligence. Technical review in respect of the short-listed proposals were presented to the senior management. CIL Board has desired a report on the regulatory framework in the targeted countries.
- CIL has appointed a legal consultant to advise CIL on the specific aspect of regulations and rules related to investment in the coal mining sector in the targeted countries. CIL has at present has initiated discussions in targeted countries on a possible G2G basis. CIL has been observing the falling international price (FOB) of thermal coal and studying its effect on the valuation model of the prospective coal assets.

(C) Setting up of Apex Planning Organisation (APO) & Apex Training Organisation(ATO)

Setting up of APO & ATO in Mozambique is a project of the Ministry of External Affairs(MEA), Government of India and to be funded by Gol. Coal India Limited was nominated as the nodal agency for the execution of the project.

Cost Estimate for the project updated in 2013 indicated an escalation of cost. Ministry of External Affairs, Gol has indicated that its financial commitment for setting up of APO & ATO in Mozambique would be limited to the initial estimate prepared in 2008. Further it has requested CIL to explore the avenue for funding of the balance amount.

CIL Board has considered the request of MEA and has decided that the issue of funding of the balance amount for the APO & ATO would be addressed once the final results of exploration work in the allocated coal blocks in Mozambique is completed. Meanwhile CIL has suggested that the funding for the balance amount for this project could be arranged from other Indian Public Sector companies having active commercial interest in Mozambique.

15. MASTER PLAN FOR DEALING WITH FIRE, SUBSIDENCE AND REHABILITATION

The Master Plan for dealing with fire, subsidence and rehabilitation in the lease hold of Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) was approved on 12th August 2009 by the Govt. of India with an estimated investment of ₹ 7,112.11 crores for Jharia Coalfields and ₹ 2,661.73 crores for Raniganj Coalfields. Implementation period has been delineated as 10 years.

During the FY 2014-15, High Powered Central Committee meeting was held on 26/08/2014 under the chairmanship of the Secretary (Coal), MoC to review the activities of implementation of Master Plan.

Jharia Rehabilitation and Development Authority (JRDA) is the implementing agency for rehabilitation of non-BCCL people under the Master Plan whereas Asansol Durgapur Development Authority (ADDA) a state Govt. organization has been identified as implementing agency for Rehabilitation of Non-ECL houses.

A. Summarized Status of Implementations of Raniganj Master Plan

Demographic Survey work has been completed for all 126 sites. The final list has already been published which contains 44598 households. 43087 numbers of photo identity card (PIC) were distributed out of 44598 households.

Revalidation of land acquisition proposal at Bonjemehari for 1300 Acres of land in Salanpur block and at Gourangdih for 2300 Acres of land in Barabani block is under consideration of West Bengal State Govt.

ECL has given 'No Objection' for rehabilitation in the available vested land at mouza Namokesia, (31.42 Acres) at Salanpur Block which is non-coal bearing area and mouza Bijoynagar (26 Acres) at Jamuria Block where coal is available at more than 600 mtrs depth.

It has been informed by ADDA that the above two sites are made available for rehabilitation purpose by State Govt and barbed wire fencing has been started at the site Bijoynagar.

Further ECL has given NOC for vested land in Kulti, Barabani and Jamuria blocks where coal is of very low grade or coal is found at a depth of more than 600 metres. ECL has issued NOC for a total area of 236.42 acres of vested land for rehabilitation purpose to ADDA.

- i) Diversion of Railway line from unstable location:

Andal-Sitarampur Railway line of Salanpur area- As regard to diversion of Andar-Sitarampur Railway line of Salanpur Area, the work has been awarded to M/S

UTES for preparation of Feasibility Study Report (FSR) and Detailed Project Report (DPR). Survey work of around 26 km track line has been completed and M/s RITES is finalizing the report in consultation with Railway authority.

ii) Diversion of NH-2 and District Board (DB) Road:

ECL has pointed out that even after repeated communication with National Highway Authority of India (NHAI) at different levels for diversion of National Highway (NH-2), response from NHAI is not very encouraging and the issue has been referred to Ministry of Coal for taking up the issue with Ministry of Surface Transportation.

Detailed Project Report diversion of DB road at Salanpur Area and Satgram area and land acquisition proposals are awaiting State Government's approval.

iii) Diversion of IOCL pipeline:

For diversion of Indian Oil Corporation Limited (IOCL) pipeline National Institute of Rock Mechanics (NIRM), Bangalore has conducted the survey work to assess the stability of pipeline. NIRM submitted survey report and subsequently NIRM was requested to conduct 2nd tier geophysical survey to assess the stability of 750 metres most vulnerable length of pipeline. NIRM have completed the 2nd phase of survey and submitted their report. NIRM will submit their final report after joint meeting with IOCL.

B. Summarized Status of Implementations of Jharia Master Plan

Out of total of 595 nos. of fire affected / subsidence prone sites / areas required to be surveyed, CIMFR, ISM and Whiz Mantra have completed demographic / socio-economic survey at 569 sites in which 84497 families have been identified. Photo Identity Cards are distributed for 42652 families.

Status of land acquisition by JRDA for rehabilitation sites

About 1105 ha. land (say 2730 Acres) would be required for resettlement of non-BCCL families.

- Proposals for acquisition of 352.27 acres of Raiyati land have been sent to DLAO & 176.23 acres to the Addl. Collector Dhanbad by JRDA.
- Delivery for possession of Raiyati land for 120.82 acres at Lipania and 7.99 acres at Dhokra has been taken over by JRDA from DLAO, Dhanbad on 28.02.13. The physical possession of land is yet to be taken.

- Delivery for possession of Raiyati land for 5.12 acres at Duhatand-, 2.23 acres at Manaitand and 4.76 acres at Dhanbad has been taken over by JRDA from DLAO, Dhanbad on 15.04.13.
- NOC of 86.44 acres of vacant land in Bhuli Township and 849.68 acres of non-coal bearing land in and around Belgoria Township belonging to BCCL has been given by MoC which has been communicated to JRDA along with all the required mouza plans, for developing new Townships by JRDA.

Status of BCCL houses under Master Plan

For this purpose, 344 houses & 1152 houses have been built in non-coal bearing zone & Families from fire & subsidence places have been shifted to these houses.

Construction of 4080 triple storied quarters (340 Blocks each of 12 units) is in progress. Construction of 4020 triple storied quarters (335 Blocks each of 12 units) is awarded.

Tender for construction of 2248 units (B,C&D type) triple storied quarters and construction of 4008 units triple storied miners quarters with R.C.C. framed structure is in process .

Status of Non-BCCL houses (54159 nos.) under Master Plan

2352 houses have been constructed in Belgoria rehabilitation Township "JhariaVihar" in which 1169 families have shifted till 31.03.2015.

Status of Fire Schemes

Reduction in Fire Area:

- The coal mine fire survey/ study was instituted by BCCL through National Remote Sensing Centre (NRSC), ISRO, Deptt. of Space, Hyderabad in Aug., 2013 for delineation of surface coal fires in Jharia Coalfield. NRSC has submitted their report in April' 2014, in which they have concluded that the present fire area in the coalfield is only 2.18 sq.km. which included both over burden dump fire and active fire. NRSC has deduced these findings from the State of Art, Satellite based technology.
- Further NRSC has conducted delineation of land subsidence in Jharia Coalfield, Jharkhand as R & D component using space based differential interferometric technique. The final report is submitted in Sept'2014.From time series DInSAR observation and field verification, the land subsidence map of Jharia coalfield (JCF)were generated for 2007-2010 time period. 70 areas were detected which are prone to land subsidence/ subsidence affected from time series DInSAR observations due to mining activities, coal fire or by the combination of both. Thus the



subsidence map includes areas which are under ongoing subsidence at present & subsided during observation. Out of 70 sites, 27 sites are affected with fire and thus fire induced subsidence.

Disbursement of total fund by CIL for implementation of Master Plan after approval of Master Plan

BCCL till March, 2015 : ₹ 511.85 crores

ECL till March, 2015 : ₹ 160.79 crores.

16. Environmental Management

16.1 Environmental Impact Assessment (EIA)/Environmental Management Plan (EMP)

38 environmental clearances for 107.36 Mty capacity were obtained from MoEF for different projects/Group of Mines of CIL during the year 2014-15.

16.2 Pollution Control Measures and their Efficacy

Measures are being taken to ensure that mining and coal beneficiation operations have a minimum impact on the surrounding air quality, water quality, noise level and soil quality, hydro-geology, land use pattern and nearby population.

Technical and biological reclamation of mined out areas and external overburden dumps are being taken by planting native species of plants for restoring the ecology.

The level of pollutants is being monitored regularly as per the statutory guidelines to ascertain the efficacy of pollution control measures and for taking corrective actions as required.

16.3 ISO 14001 Certification

The implementation, certification and re-certification of different units of CIL against ISO:14001 (Environmental Management System) is continuing. As on 31.03.2015, 51 units and two companies (MCL & NCL) are certified under ISO:14001 standard.

With the success of a companywide Integrated Management System (IMS) in MCL & NCL, the implementation of IMS was started for ECL, CCL & BCCL. It is expected that by April, 2016 ECL, BCCL and CCL would be able to get certification for companywide IMS which includes ISO:14001.

16.4 Monitoring of land reclamation of OC mines through remote sensing

Satellite surveillance system has been introduced for land reclamation monitoring of all the opencast coal mines for compliance of MoEF stipulations as well as for progressive mine closure monitoring. So far land reclamation monitoring

, based on high resolution satellite data, have been completed in respect of 50 opencast projects having more than 5 million cum. production capacity (Coal+OB) and 36 opencast projects having less than 5 million cum. production capacity (Coal+OB).

Vegetation cover mapping of seven coalfields viz. Rajmahal, Raniganj, Ib-Valley, Mand-Raigarh, Sohagpur, Pench-Kanhan and Umrer coalfields based on satellite data have been completed during the year 2014-15 for assessing the regional impact of coal mining on land use / vegetation cover in the span of 3 years for initiating required remedial measures, if any.

16.5 Resettlement & Rehabilitation Policy of CIL

With changing aspirations of Project Affected Persons (PAPs) and for faster acquisition of land, Resettlement & Rehabilitation Policy of CIL was revised in 2012 making it liberal and PAP friendly with more flexibility to the Board of Subsidiary Companies. .

The Policy provides for conducting baseline socio-economic survey to identify PAPs enlisted to receive R&R benefits as well as to formulate Rehabilitation Action Plan (RAP) in consultation with PAPs and State Govts.

The R&R Policy of Coal India Ltd provides for payment of land compensation and solatium, employment or lump sum monetary compensation and annuity, compensation for home-stead, lump sum payment in lieu of alternate house site, subsistence allowance to each displaced family etc.

16.6 Mine Closure Plans

In terms of the revised guidelines issued by Ministry of Coal (MoC) in 2013, CMPDI has prepared 7 mine closure plans for CIL mines during the year. Quick comments on 31 mine closure plans for coal blocks sent by MOC were also prepared and sent to MoC during the year.

17 COAL BED METHANE (CBM) / COAL MINE METHANE (CMM)

17.1 Collaborative development of CBM prospects in Jharia & Raniganj coalfields by the consortium of CIL & ONGC.

Two CBM blocks, namely Raniganj North CBM block in Raniganj Coalfield and Jharia CBM block in Jharia coalfield, were allotted in 2002 to the consortium of ONGC & CIL for commercial development of CBM. CMPDI is implementing the projects on behalf of CIL. ONGC is the Operator for both the CBM blocks and carrying out the jobs as per contractual agreement with the Govt. of India.

The FDP for both the CBM Blocks were approved by Govt.

of India in July 2013. However till date, in the absence of Petroleum Mining Lease (PEL) and Environmental clearance, the actualization of FDPs could not take place.

17.2 CBM and Shale gas related studies under Promotional Exploration during XII Plan

17.2.1 CBM related studies:

CMPDI is carrying out studies related to "Assessment of Coalbed Methane Gas-in-Place Resource of Indian Coalfields/Lignite fields" through boreholes being drilled under promotional exploration (XII Plan period) and Promotional Regional Exploration (PRE) funding. For the plan period, studies have been completed for twenty four (24) boreholes.

During the year 2014-15, following three reports based on CBM related studies have also been submitted:

- a) Dipside of Garjanbahal block, IB Valley Coalfield,
- b) Bhalumuda block, Mand-Raigarh Coalfield.
- c) Mandwa block, Bander Coalfield.

17.2.2 Shale gas related studies:

A study related to 'Assessment of Shale Gas-in-Place Resource of Indian Coalfields/Lignite fields' through boreholes being drilled under promotional exploration (XII Plan period) has been taken up under PRE funding of Ministry of Coal.

Shale gas study has been planned to be carried out in 25 boreholes during XII plan period. Out of these, so far, the study has been completed in respect of 15 boreholes including 5 bore holes taken up for study during 2014-15.

17.3 Commercial development of Coal Mine Methane (CMM)

Mechanism of operationalization of commercial development of CMM within CIL coal mining areas is under consideration at Government level. A formal communication in this regard is awaited. Further activities will be taken up for development and exploitation of CMM after formal communication.

18 COMMERCIAL DEVELOPMENT OF UNDERGROUND COAL GASIFICATION (UCG) WITHIN CIL COMMAND AREA

Mechanism on commercial development of UCG is under consideration at Government level. Global tendering for selection of "Developer for Commercial Development of Underground Coal Gasification (UCG)" in Kaitha Block of Central Coalfields Limited (CCL) and Thesgora "C" Block of Western Coalfields Limited (WCL) is under consideration.

19 R&D AND S&T PROJECTS

19.1 Projects on Coalbed Methane

19.1.1 S&T Project on "CBM Reserve Estimation for Indian coalfields"

S&T project on "CBM Reserve Estimation for Indian coalfields" at a cost of ₹ 20.70 Crores has been approved under EoI of Coal S&T project. IEST/BESU, Shibpur is the principal implementing agency and CMPDI, Ranchi; TCE, Kolkata & NGRI, Hyderabad are sub implementing agencies in this project. The project is of 3 years duration with effect from 24th March, 2014. Work is in progress as per the approved project in South Karanpura Coalfield.

19.1.2 CIL R&D project titled "Studies on shrinkage swelling characteristics of some Indian coals to ascertain recoverability of CBM from deepseated coal resources".

CIL R&D project titled "Studies on shrinkage swelling characteristics of some Indian coal to ascertain recoverability of CBM from deep seated coal resources" has been completed as per schedule. The project commenced on 1st March, 2013 and its completion report submitted on 27th Feb, 2015.

19.1.3 EU funded Research Project titled "Greenhouse Gas Recovery from Coal Mines and unmineable Coal beds and conservation of Energy (GHG2E)"

CMPDI is one of the participating organizations from India in the multi-national/multi-organization (12 partners from 5 countries) collaborative project titled "Greenhouse Gas Recovery from Coal Mines and un-mineable Coal beds and conservation of Energy" which has been approved under the partial funding scheme of European Union Research Commission for a period of 42 months.

Field desorption study in two horizontal in-seam boreholes at Moonidih mine has been completed. CMPDI has completed its job and the integrated report is under finalization at Imperial College of Mining, UK.

19.2 Projects on Shale Gas

19.2.1 CIL R&D Project titled "Assessment of prospect of shale gas in Gondwana basin with specific reference to CIL areas"

CIL R&D project titled "Assessment of prospects of shale gas in Gondwana basin with special reference to CIL areas" has been completed. Total Organic Carbon Analyzer and Rock Eval Analyzer are commissioned at CBM Lab, CMPDI, Ranchi. Sub-implementing agency ARI (USA) has made simulation and assessment of Shale gas potentiality in study



areas of Jharia and East Bokaro Coalfields. The assessment report was presented in CIL R&D Apex Committee Meeting held on 24th December, 2014.

19.2.2 S&T Project titled “Shale gas potentiality evaluation of Damodar basin of India”

S&T project on “Shale gas potentiality of Damodar basin of India” with the project cost of ₹ 16.87 crore has been approved under S&T plan of Ministry of Coal (MoC). SSRC has approved the additional S&T Grant of ₹ 3.51 crore. The total approved project cost is now ₹ 20.38 crore. The project is under implementation with the objective to evaluate Damodar basin for their shale gas potentiality through integrated geophysical, geological, geo-chemical and petro-physical investigations.

20 GEOLOGICAL EXPLORATION & DRILLING

CMPDI has substantially improved the capacity of drilling during XI & XII plan period. 39 new Mechanical drills & 4 Hi-Tech Hydrostatic drills have been procured since 2008-09, out of which 10 have been deployed as additional drills and 33 as replacement drills. In addition to this, order for 8 Hi-Tech Hydrostatic drills have been placed in 2014-15, out of which, 3 drills have been received and deployed till March'15.

20.1 Drilling Performance in 2014-15

CMPDI deployed its departmental resources for detailed exploration of CIL/Non-CIL blocks whereas State Govts. of MP and Odisha also carried out exploration in CIL blocks only. Besides, eight other contractual agencies have also been engaged for detailed drilling/exploration in CIL/Non-CIL blocks. A total of 140 to 160 drills were deployed in 2014-15, out of which, 57 to 61 were departmental drills.

As against the achievement of 2.09 lakh metre in 2007-08, CMPDI has achieved 6.97 lakh meter in 2013-14 and about 8.29 lakh meter in 2014-15 through departmental resources and outsourcing.

Apart from it, CMPDI continued the technical supervision of Promotional Exploration work undertaken by MECL, and DGM (Nagaland) in Coal Sector on behalf of MoC. A total of 1.40 lakh meter of promotional drilling has been carried out in Coal (0.71 lakh metre) & Lignite (0.69 lakh meter) during 2014-15.

In 2014-15, CMPDI and its contractual agencies took up exploratory drilling in 93 blocks/mines of 22 coalfields situated in 6 States. Out of 93 blocks/mines, 30 were Non-CIL/Captive blocks and 63 CIL blocks/mines. Departmental drills of CMPDI took up exploratory drilling in 57 blocks/

mines whereas contractual agencies drilled in 36 blocks/mines.

Due to non-availability of forest clearance, work is stopped in 11 blocks. Due to lack of forest clearance and adverse law & order, about 3.67 lakh metre of drilling could not be carried out in departmental and outsourced blocks in 2014-15.

20.2 Geological Reports:

In 2014-15, **16 Geological Reports** were prepared on the basis of detailed exploration conducted in previous years. In addition, 8 Revised Geological Reports were also prepared. The prepared Geological Reports have brought about **3.6 Billion Tonnes of additional coal resources under 'Proved' category.**

Under Promotional Exploration Programme, GSI and MECL have submitted 13 Geological Reports on coal blocks estimating about 4.0 Billion Tonnes of coal resources, in 'Indicated' & Inferred categories, above the specified thickness.

20.3 Hydrogeology

Hydro-geological studies of a number of mining projects/mines were taken up for preparation of 'Groundwater Clearance Application' for CGWA approval and EMP clearance. Hydro geological studies for 31 mining projects/mines/cluster of mines in ECL, BCCL, CCL, WCL, SECL NCL and MCL were completed during 2014-15.

CMPDI is carrying out groundwater monitoring of MOEF cleared projects viz. 65 mines of WCL area and 15 Cluster of mines in BCCL area. Water level monitoring in other areas of ECL, CCL, SECL, NCL and MCL are also in progress.

20.4 Geophysical survey

Geophysical Logging: During the year 2014-15, a total of 2,34,614 depth meter of geophysical logging has been carried out in CIL and Non-CIL projects with multi parametric geophysical logging equipment.

Surface Geophysical Surveys: A total of 311 line Km of resistivity profiling, 121 nos. of Vertical Electrical Sounding (VES) and 6509 nos. of stations of magnetic surveys has been carried out in 2014-15.

A total of 21 geophysical reports have been submitted during the year 2014-15, including 10 reports on geophysical logging, 2 on resistivity survey, 2 on magnetic survey, 1 on HRSS survey and 6 on ground water study.

21 OUTSIDE-CIL CONSULTANCY SERVICES

During the year 2014-15, 29 consultancy jobs were done by CMPDI for 22 organizations outside CIL. Some of the major clients/organisations are Neyveli Lignite Corporation Limited, MOIL Limited, National Thermal Power Corporation, Steel Authority of India Limited, National Aluminium Company Limited, Damodar Valley Corporation, Chhattisgarh Mineral Development Corporation, Mahan Coal Limited, Karnataka Power Corporation Limited, etc.

Presently, 26 outside consultancy jobs are being executed by CMPDI for 16 organizations.

22 RESEARCH & DEVELOPMENT PROJECTS

22.1 R&D Projects under ST Grant of Ministry of Coal

The R&D activity in Coal sector is administered through an apex body namely, Standing Scientific Research Committee (SSRC) with Secretary (Coal) as its Chairman. The other members of this apex body include Chairman CIL, CMDs of CMPDI, SCCL and NLC, Directors of concerned CSIR laboratories, representatives of Department of S&T, Planning Commission and educational institutions, amongst others.

The SSRC is assisted by a Technical sub-committee headed by CMD, CMPDI. The committee deals with research proposals related to coal exploration, mining, mine safety, coal beneficiation & utilisation and also the project proposals on mine environment and reclamation.

Total no. of S&T projects taken up (till 31.3.2015)	-	383
Total no. of S&T projects completed (till 31.3.2015)	-	313

22.2 Physical performance

During 2014-15, 3 projects have been completed by various agencies. The status of Coal S&T projects during 2014-15 is as under:

i)	Projects on-going as on 1.4.2014	12
ii)	Projects approved by SSRC during 2014-15	03
iii)	Projects completed during 2014-15	03
iv)	Projects on-going as on 01.4.2015	12

Following new S&T projects were approved during 2014-15:

1. Sustainable livelihood activities on reclaimed opencast coal mines: a technology enabled integrated approach in Indian coal sector- TERI / TERI University, New Delhi, MCL & CMPDI, Ranchi.

2. Assessment of mine water environment and development of suitable and cost effective mine void aqua eco-system for promoting fish culture in abandoned coal quarries of Coal India Limited- BAU, Ranchi & CMPDI, Ranchi.
3. Assessment of horizontal stress fields in deeper horizons and development of roof hazards maps of coal resources in SCCL command area - SCCL, Kothagudem and NIRM, Kolar.

Following Coal S&T projects were completed during 2014-15:

1. Development of Self Advancing (Mobile) Goaf Edge Supports (SAGES) for depillaring operations in underground coal mines.
2. Development of software for prediction of subsidence by 3D numerical modeling for SCCL mines.
3. Development of customized organic coatings for corrosion protection of special mining equipment at Neyveli Lignite mines.

22.3 Financial Status

Budget provision vis-à-vis actual fund disbursements during the period are given below:

(₹ in Crores)

2013-14		2014-15	
RE	Actual	RE	Actual
11.65	11.76	17.95	16.16

22.4 CIL R&D Projects

For in-house R&D work of CIL, R&D Board headed by Chairman, CIL is also functioning.

So far, 73 projects have been taken up with the funds of CIL R&D Board, out of which 54 projects have been completed till March, 2015.

The status of CIL R&D Board Projects during 2014-15 is as follows:

i)	Projects on-going as on 1.4.2014	18
ii)	Projects sanctioned during 2014-15	02
iii)	Projects completed during 2014-15	05
iv)	Projects on-going as on 1.4.2015	15

Following two new R&D projects were approved during 2014-15:

1. To find a methodology of safe liquidation in thick seams of Raniganj Coalfields: Design & Development & show-casing demonstrative trials at Khottadih colliery, ECL-CIMFR, Dhanbad and ECL.



2. An integrated geo-physical approach for tectonic study in Moher main coal basin of Singrauli coalfield using 3D inverse modeling of Gravity, Magnetic and AMT data-ISM, Dhanbad and CMPDI(Hq), Ranchi.

Following R&D projects were completed during 2014-15:

1. Assessment of prospect of shale gas in Gondwana basin with special reference to CIL areas.
2. Studies on determination of free silica (α -Quartz) content in respirable air borne dust in coal mines and preparation of data bank of free silica and other minerals present in dust as well as in coal.
3. Indigenous development of Integrated Dumper Collision Avoidance system for opencast mines.
4. Studies on shrinkage swelling characteristics of some Indian coals to ascertain recoverability of CBM from deep seated coal and shale resources
5. Research and development on efficient energy management pilot study and action plan.

23. TELECOMMUNICATION SYSTEM

CIL and its subsidiaries are making continuous efforts to update communication and IT solutions. To increase transparency and optimal utilization of resources for customer and investor satisfaction, the following key initiatives have been undertaken:

1. GPS based Operator Independent Truck Dispatch System (OITDS) with high speed Data and Voice communication is implemented in all eleven Opencast projects to optimize operation of HEMM to enhance production and productivity of the mine.
2. An ambitious plan to commission GPS/GPRS based Vehicle Tracking System across all major mines of Coal India has been taken up and the same is at different stages of completion at different subsidiaries.
3. E-auction of coal, e-procurement of goods and services are operational through service provider of CIL. e-payment to employees and vendors, e-filing of grievances is in operation to embark upon the business process through IT initiatives.
4. In order to improve coal dispatch, actions have been taken to connect all weighbridges with Central Server of respective subsidiaries.
5. Corporate Mail Messaging System is in place and enhancement of Mail Messaging System for CIL and its subsidiaries for ultimate capacity of 19400 users is under process to provide corporate mail for executives of CIL and subsidiaries.
6. In order to meet the demanding business process, state-of the art IP based EPABX with support of convergent technology for voice and data, Radio communication System and UG communication system at different locations of Coal India and its subsidiary companies are operational.

7. For enhancing the efficiency of official works, mobile telephone connections under CUG scheme to all executives is in place at CIL HQ and all its subsidiaries, except at WCL, where it will be implemented shortly. High speed Data cards and Broadband connections are provided for internet connectivity.
8. The Web Portal of Coal India has been established in English and Hindi with enhanced look and feel encompassing the features like Employee Portal, Tender publication, On-line grievance management, Investor center, Customer corner, Vigilance etc. The portal also facilitates for receiving on-line applications for recruitment of MTs, link to E-procurement and E-auction.
9. Multi Protocol Layered Switching (MPLS) based Video Conferencing between CIL, Subsidiaries, CIL office, Scope Complex and MoC for enhancement of decision making process for better production and productivity has been successfully implemented.
10. At New building of corporate office of Coal India Limited all modern communication facilities have been provided for smooth & efficient functioning.
11. Performance evaluation of all executives is done through web enabled system.
12. Annual Property Return of all executives is recorded through web enabled system.
13. The subsidiaries have Coal Net and other Information systems in place for accounting, finance, payroll, material management and other business functions.
14. Electronic Surveillance through CCTV at Weighbridges has been taken up and is under the process of completion at different subsidiaries.

24. MINES SAFETY

24.1 : Safety Policy of CIL: Safety is always given a prime importance in the operations of CIL as embodied in its mission statement. CIL has formulated a well-defined safety policy for ensuring safety in mines, and implementation of the same is closely monitored at several levels.

- 1) Operations and systems will be planned and designed to eliminate or materially reduce mining hazards;
- 2) Implement Statutory Rules and Regulations and strenuous efforts made for achieving superior standards of safety;
- 3) To bring about improvement in working conditions by suitable changes in technology;
- 4) Provide material and monetary resources needed for the smooth and efficient execution of safety plans;
- 5) Deploy safety personnel for accident prevention work;

- 6) Organize appropriate forums with employees' representatives for joint consultations on safety matters and secure their motivation and commitment in safety management;
- 7) Prepare annual Safety Plan and long term Safety Plan at the beginning of every calendar year, unit-wise and for the company, for improved safety in operations as per the prevailing geo-mining conditions to prepare the units for onset of monsoon, to fulfill implementation of decisions taken by Committee on Safety in Mines and Safety Conferences and to take measures for overcoming accident proneness as may be reflected through study of accident analysis, keeping priority in sensitive areas of roof-falls, haulage, explosives, machinery etc.
- 8) Set up a frame work for execution of Safety Policy and Plans through General Managers of Areas, Agents, Managers and other safety personnel of the units;
- 9) Multi-level monitoring of the implementation of the Safety Plans through Internal Safety Organization at the Company Headquarters and Area Safety Officers at area level;
- 10) All senior executives at all levels of management will continue to inculcate a safety consciousness and develop involvement in practicing safety towards accident prevention in their functioning;
- 11) Institute continuous education, training and retraining of all employees with the emphasis laid on development of safety oriented skills;

- 12) Continue efforts to better living conditions and help all employees both inside and outside the mines.

To implement CIL Safety Policy, the following are provided:

1. Provision of adequate funds.
2. Deployment of adequate manpower exclusively engaged for safety jobs.
3. Support of scientific planning and R&D activities made available through in-house expertise of CMPDIL and in collaboration with other scientific agencies and reputed educational institutes.
4. A well-structured and multi-disciplinary Internal Safety Organization (ISO) established in all the subsidiaries of CIL to monitor implementation of CIL's Safety Policy.

24.2 : Accident Statistics

Accidents statistics is the indicator of safety status. Over the years, safety performance in terms of accidents has improved significantly.

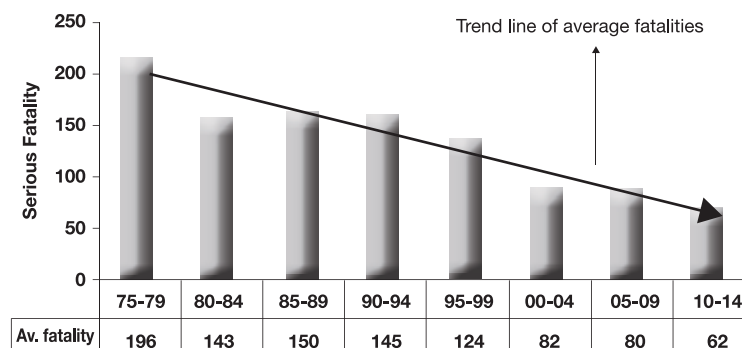
This improvement in safety is attributed to the following factors:

- Collective commitment and synergies shown by the management and employees.
- Use of state-of-the-art technology in the field of mining methods, machineries and safety monitoring mechanism.
- Continuous improvement in knowledge and skill of our workforce through imparting quality training and relentless safety awareness drives.
- Constant supervision and assistance from various quarters.

Salient features of continuous and sustained improvement in CIL's safety performance

1. The 5 yearly average fatalities since the inception of the Company in the year 1975 have shown a consistent reducing trend over a period of time, as is evident from the graph given below

Trend of 5-yearly Average fatalities in CIL

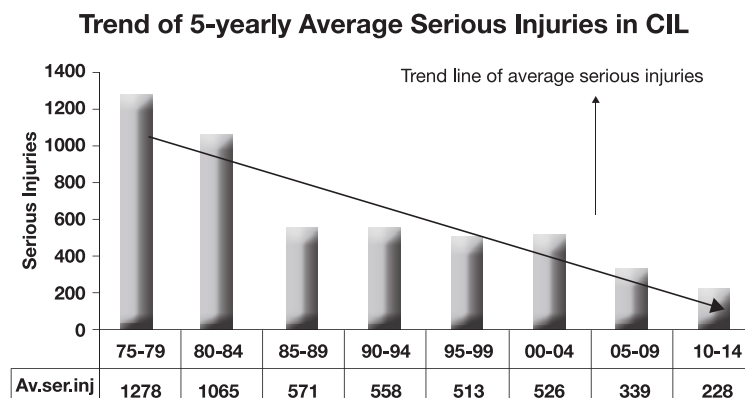


Note: Accident Statistics are maintained calendar year wise in conformity with DGMS and figures for 2014 are subject to reconciliation with DGMS

2. The 5 yearly average fatalities for the period 2010-14 has reduced by 68.36% compared to average fatalities of 1975-79.



3. The 5 yearly average serious injuries since the inception of the Company upto 2014 has also shown a consistent reducing trend over a period of time as is evident from the graph below:



Note: Accident Statistics are maintained calendar year wise in conformity with DGMS and figures for 2014 are subject to reconciliation with DGMS

4. The 5 yearly average serious injuries has reduced more sharply than fatalities in the same time frame. As serious injuries are the precursor of fatal accidents and mine disaster, it is the indicator of improvement in safety standards in our mines as whole.

Details of Accident Statistics in 2014 vis-à-vis 2013

During 2014, there were 44 fatal accidents and 46 fatalities compared to 55 and 59 respectively, in 2013. Thus, the numbers of fatal accidents and fatalities in 2014, compared to 2013 have reduced by 20% & 22% respectively, which are the lowest since the Company's inception in 1975. The serious accidents and serious injuries in 2014 compared to 2013 have reduced to 183 & 186 from 196 & 200 respectively, which are the lowest since the Company's inception in 1975.

Overall: - Accident Statistics for CIL in 2014, compared to 2013 are given below:

Sl. No.	Parameters	2013	2014
1	Numbers of fatal accidents	55	44
2	Numbers of fatalities	59	46
3	Numbers of serious accidents	196	183
4	Numbers of serious injuries	200	186
5	Fatality Rate per million tonne of coal production	0.13	0.09
6	Fatality Rate per 3 Lakhs manshift deployed	0.22	0.18
7	Serious injury Rate per million tonne of coal production	0.43	0.38
8	Serious injury Rate per 3 Lakhs manshift deployed	0.75	0.72

Note: Accident Statistics are maintained calendar year wise in conformity with DGMS and figures for 2014 are subject to reconciliation with DGMS

24.3 : Major Activities for Safety & Rescue Division of CIL

1. Inspection of mines to review safety status & follow up action thereof.
2. Prima-facie fact finding enquiry into fatal accidents and major incidences such as mine fire, subsidence, in-rush of water, slope failure, explosion etc.
3. Organizing meeting of CIL Safety Board and monitoring recommendations / suggestions made during the meeting.

4. Organizing meeting of National Dust Prevention Committee (NDPC) and monitoring recommendations / suggestions of NDPC.
5. Framing internal technical circulars / guidelines related to safety issues and monitoring implementation thereof.
6. Maintenance of accidents / major incidents statistics database.
7. Publication of Safety Bulletin for disseminating and sharing knowledge in order to promote safety awareness and inculcate better safety culture.
8. Framing reply to different coal mine safety related parliamentary questions including queries raised by different standing committees such as standing committee on steel & coal, standing committee on labour as well as questions raised by COPU, MOC, CA&G and VIPs.
9. Monitoring safety related R&D activities in CIL.
10. Imparting specialized training by SIMTARS accredited trainers to unit level and Area level executives who are directly engaged in ensuring safety in mine.

24.4 Actions taken for improvement in Safety in Mines undertaken in 2014

Safety Awareness Programme:

- Special safety drives were conducted periodically to assess the level of compliance of safety norms in each mine.
- Annual safety fortnight / week is also conducted every year.
- Constant safety awareness programme is conducted in every mine for increasing safety awareness amongst the grass root level workmen for ensuring compliance of safety norms. This is done with the help of :
 - a) Safety talks & oaths at the beginning of the shift.
 - b) Safety slogans and signages at conspicuous places.
 - c) Circulation of safe operating procedures for every operation and activity to all concerned.
 - d) Animation films on safety issues.

25. **Mines Rescue Services:** A well-equipped Rescue Service Organization staffed by rescue personnel trained in modern training galleries and equipped with modern rescue equipment is maintained by the subsidiary companies of CIL. At present there are 6 Rescue Stations, 14 Rescue Rooms-with-Refresher Training facilities and 17 Rescue Rooms in CIL.

26. Safety Monitoring Agencies in CIL: The implementation and monitoring of safety norms stipulated as per statute are being done

on constant basis both by the line management as well as by ISO officials.

Apart from the above, there are several other agencies for monitoring safety, these are as under:

At Mine Level	<ul style="list-style-type: none"> • Workman inspectors: as per Mines Rule-1955 • Safety Committee: constituted as per Mines Rule-1955
At Area Level	<ul style="list-style-type: none"> • Bipartite/Tripartite Safety Committee Meeting • Safety Officers' Coordination Meeting
At Subsidiary HQ Level	<ul style="list-style-type: none"> • Bipartite/Tripartite safety Committee Meeting • Area Safety Officers' Coordination Meeting • Inspections by ISO Officials
At CIL (HQ) / Corporate Level	<ul style="list-style-type: none"> • CIL Safety Board • CMD's meet • Director(Tech)'s Coordination Meeting • National Dust Prevention Committee Meeting
At Ministerial / National Level	<ul style="list-style-type: none"> • Standing Committee on Safety in Coal Mines. • National Conference on Safety in mines. • Various Parliamentary Standing committees.

27. HUMAN RESOURCE DEVELOPMENT

Coal India Ltd has made optimum utilization of resources and technology for enhancement of efficiency and productivity in the Company. CIL has been developing new techniques and opportunities for employee's self-development which in turn proved to be favouring the Company as a whole.



27.1 Overall Performance

Company has achieved MoU targets for HRD for the current year. 71256 employees were given training during 2014-15, out of which 18580 were executives and 52676 non-executives. These trainings included in-house training (training at subsidiary training centres and also at IICM), training in other reputed institutes outside the Company and training abroad.

27.2 Trainings

i) In-house Training

In-house trainings were organized at subsidiary HQs, 27 training centres and also 102 VT centres across Coal India and also at IICM. Respective HRD division of subsidiaries had organized these trainings after assessing the training need in the respective category of employees within the subsidiary. Special attention was given for improving the skill of the employees keeping in mind the need of the industry. Details of in-house trainings imparted were as under:-

	Training	Short Training	Workshop/ Seminar	Total
Executive	6060	6420	2192	14672
Non-executive	41725	9856	595	52176
Total	47785	16276	2787	66848

ii) Training Outside Company (Within the Country)

Besides in-house training at our training institutes, VT centres and IICM, employees were trained within the country at reputed training institutes, in their respective field of operations and also for supplementing in-house training efforts. Employees from eight subsidiary companies and from CIL (HQ) have been trained in those reputed institutes. The break-up is given below:-

	Training	Short Training	Workshop/ Seminar	Total
Executive	1686	1574	531	3791
Non-executive	386	107	6	499
Total	2072	1681	537	4290

iii) Initiatives

- CIL has been recruiting fresh and dynamic young bloods in different disciplines for the last few years consistently. A special attention has been given to groom these young and energetic persons in their respective fields throughout the year. In addition to the introductory concept on Coal Industry, they have been trained on basic Management Techniques (MAP) and also in their respective Technical Fields (TAP) through regular courses organized at IICM with

the reputed faculties. Special attention has also been given in tuning them in their respective specialized working areas by on-the-job training, throughout the year.

- As Management Trainees of Excavation and E&M disciplines are posted in coal mines, to provide them proper exposure to mining operations as well as mining equipments (both surface and underground) and to make them conversant with the mining activities, 5 weeks intensive training in different batches for a total of 196 Management Trainees was organized at **Indian School of Mines, Dhanbad**, the premier mining institute of our country during the year 2014-15.
- 90 General Managers (E8) of different disciplines were given training through IIM, Calcutta on Advance Management for three weeks including overseas learning in Frankfurt School of Finance and Management, Stockholm School of Economics, St. Gallen, Switzerland and Essec Paris, France.
- 160 middle level executives (E6 & E7) were given training on General Management for two weeks, by making a tie up with Administrative College of India (ASCI), Hyderabad.
- 162 executives (E4 & E5) were given training on Executive Development Programme for two weeks, by making a tie up with Indian Institute of Management, Lucknow.
- 336 executives have been given certified training in Project Management at IICM and other renowned institutes.
- 186 executives have been given certified training in Contract Management at IICM and other reputed Institutes.

iv) Training Abroad

CIL has sent 118 employees (117 executives & 1 non-executive) to different countries from all the subsidiary companies and CIL (HQ) for training during the year 2014-15.

27.3 Recruitment

Coal India Limited had inducted fresh talent into the organization at entry level as Management Trainees. 414 Management Trainees have been recruited and inducted in various disciplines including the newly created Community Development discipline through open advertisement. Through campus recruitment 264 Management Trainees have been recruited and joined the Company. CIL has also recruited of 192 Senior Medical Officer.

CIL has started the campus recruitment of Management Trainees in technical disciplines for 485 vacancies and selected 119 candidates till the end of March 2015; selection process is under way to fill up all the vacancies. The candidates selected from campuses would join the Company in July-August, 2015, on

completion of their course.

CIL has also concluded selection procedure for recruitment of three principals of nursing schools. CIL has also inducted 9 non-executives into Executive cadre through selection/promotion. In this financial year, 669 Management Trainees joined the Company were given induction training program at IICM and posted in subsidiary companies.

28. MANPOWER

28.1 The total manpower of the Company including its Subsidiaries as on 31.03.2015 is 3,33,097 against 3,46,638 as on 31.03.2014. Subsidiary-wise manpower was as below:-

Company	As on	Total
ECL	31.03.2015	68681
	31.03.2014	71826
BCCL	31.03.2015	56051
	31.03.2014	58960
CCL	31.03.2015	45011
	31.03.2014	46686
WCL	31.03.2015	50071
	31.03.2014	52484
SECL	31.03.2015	67800
	31.03.2014	70910
MCL	31.03.2015	22259
	31.03.2014	22278
NCL	31.03.2015	16226
	31.03.2014	16741
NEC	31.03.2015	2027
	31.03.2014	2199
CMPDIL	31.03.2015	3629
	31.03.2014	3135
DCC	31.03.2015	474
	31.03.2014	512
CIL(HQ)	31.03.2015	868
	31.03.2014	907
TOTAL (CIL as a whole)	31.03.2015	333097
	31.03.2014	346638



28.2 The presidential directives for Scheduled Caste/Scheduled Tribes/OBC have been implemented in all the Subsidiaries/Units of Coal India Limited.

The representation of SC/ST employees in total manpower of CIL and its Subsidiaries as on 01.01.2013, 01.01.2014 and **01.01.2015** was as under:-

As on	Total Manpower	Scheduled Caste		Scheduled Tribe	
		Nos.	Percentage	Nos.	Percentage
1.1.2013	361348	74780	20.69	43342	11.99
1.1.2014	350188	72957	20.83	42049	12.01
1.1.2015	336675	72856	21.64	42219	12.54

29. INDUSTRIAL RELATIONS AND EMPLOYEES' PARTICIPATION IN MANAGEMENT

The Industrial Relations scenario in CIL & its Subsidiaries during the financial year remained cordial. JCCs and different Bipartite Committees at Unit/Area and Subsidiary (HQ) levels continued to function normally. Meetings of Standardization Committee were held at regular intervals at CIL.

Strikes and Bandhs

Details of Strikes, Mandays lost and Production lost and other incidents were as under:-

Company	No. of Strikes /Bandhs		No. of other incidents		Mandays lost		Production lost (in tonne)	
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15
ECL	1+0	1+0	24	18	2166	25297	35000	96968
BCCL	1+0	1+0	1	3	2057	77319	1453	175986
CCL	1+0	1+0	41	70	2236	33272	0	125299
WCL	1+0	1+0	0	2	2756	53716	9700	263900
SECL	1+0	1+0	0	0	2942	72740	0	195074
NCL	1+0	1+0	0	5	271	10075	0	241000
MCL	1+0	1+0	0	0	1906	19575	0	852966
NEC	1+0	1+0	0	0	106	1472	0	2608
CMPDI	1+0	1+0	0	0	778	1288	-	-
CIL(HQ)	1+0	1+0	0	0	206	278	-	-
Total	1+0	1+0	66	98	15424	295032	46153	1953801

Bandh - Nil

Strike - Two days strike i.e. on 6th & 7th January, 2015 was called by four Central Trade Unions.

30. EMPLOYEES' WELFARE AND SOCIAL SECURITY SCHEMES

1. Employee Welfare

The focus of our Welfare Activities is on the welfare of our employees and their families. The coal companies are paying greater attention to the welfare of their workers. Every effort is being made to improve the living conditions of the coal miners. In order to create a sense of belonging and involvement in work, top priority is given by the management to provide housing, medical, educational facilities, sports & cultural facilities etc.

To provide medical facility to a large number of ex-employees, who had separated from service after rendering prime time of their life to the Company, Contributory Post Retirement Medicare Scheme for non-executives was approved by the company's board.

2. Housing

At the time of Nationalisation, there were only 1,18,366 houses including sub-standard houses. The availability of these houses has increased to 4,01,101 (up to 31.03.2015). The percentage of housing satisfaction has now reached 100%.

3. Water Supply

As against 2.27 Lakhs population having access to potable water at the time of Nationalisation in 1973, currently, a populace of 19.57 Lakh (up to 31.03.2015) has been covered under water supply scheme.

4. Medical Facilities

Coal India Ltd and its subsidiaries are extending medical facilities to its employees and their families through various medical establishments from the dispensary level to the central and Apex Hospitals in different parts of the coalfields.

There are 80 Hospitals with 5,749 Beds, 405 dispensaries, 592 ambulance and 1,286 doctors including specialists in CIL and its subsidiaries to provide medical services to its employees. Besides 08 Ayurvedic dispensaries are also being run in the Subsidiaries of Coal India Limited to provide indigenous system of treatment to workers.

In addition, subsidiary companies have also been organizing different medical camps for the benefit of the villagers/community. Special emphasis has also been given on occupational health, HIV/AIDS awareness programme for the employees and their families.

Medical facilities are also provided to the people residing in and around mines premises of the subsidiary companies of CIL.

5. Educational Facilities

The primary responsibility of providing educational facilities lies with the State Governments. However, the subsidiary companies of CIL have been providing financial assistance and infrastructure facilities to certain renowned schools like DAV Public Schools, Kendriya Vidyalaya and Delhi Public School etc to impart quality education.

Coal India Scholarship Scheme (Revised – 2013)

To encourage sons and daughters of employees of Coal India Limited, two types of scholarship namely Merit and General Scholarship, are being provided every year under prescribed terms and conditions.

Scholarship:

The number of students, who have been getting scholarship and number of students from IIT, NIT and Govt. Engineering & Medical Collages whose tuition fee and hostel charges are reimbursed for 2014-15 were as under:.

Company	No. of Scholarship Awardees	No. of students in IITs, NITs and others
ECL	922	80
BCCL	177	56
CCL	1004	32
WCL	3134	105
SECL	2919	239
MCL	1320	73
NCL	587	135
CMPDIL	134	23
CIL(HQ)	66	12
Total	10263	755

Grant sanctioned for Schools including privately managed school for 2014-15:

Company	Amount (Figs. in Lakh Rupees)
ECL	373.92
BCCL	274.01
CCL	2095.00
WCL	925.00
SECL	4208.00
MCL	2246.54
NCL	2234.78
CMPDIL	1.00
Total	12,358.25



6. Statutory Welfare Measures

In accordance with the provision of the Mines Act 1952 and rules and regulations framed there-under, subsidiaries of Coal India Limited are maintaining various statutory welfare facilities for the coal miners such as Canteen, Rest Shelters and Pit Head Baths etc.

7. Non-statutory Welfare Measures

Co-operative Stores and Credit Societies:-

In order to supply essential commodities and Consumer goods at a cheaper rate in the Collieries, 22 Central co-operatives and 93 Primary co-operative Stores are functioning in the Coalfield areas of CIL. In addition, 158 Co-operative Credit Societies are also functioning in the Coal Companies.

8. Banking Facilities

The Management of Coal Companies are providing infrastructure facilities to the various Nationalised Banks for opening their Branches and Extension Counters in the Coalfields for the benefit of their workers. Workers are educated to draw their salaries through 481 Number of Bank/ Extension Counters and they are also encouraged to practice thrift for the benefit of their families.

9. Sports

Structured sports policy of CIL and its subsidiaries was approved by CIL Board in its 296th meeting held on 25th March, 2013. As per sports policy, Coal India Sports Promotion Association (CISPA) has been registered under West Bengal Societies Registration Act, 1961 on 15th July, 2013. CISPA has undertaken several sports activities at national level according to the objectives of the policy.

10. Welfare, Development and Empowerment of Women

There is a Forum for Women in Public Sector (WIPS) Cell at the Company Headquarters in Kolkata and five subsidiary companies viz. ECL, BCCL, CCL, SECL & CMPDI. Each WIPS Cell is headed by a coordinator who plans and executes the various activities of the forum with the help of a duly appointed Executive Committee. The Company extends active support to various activities of WIPS comprising of welfare activities, training & development activities, seminars, cultural programmes, industrial awareness visits and health awareness programme etc for the WIPS members, women workers, their families and society at large.

Coal India Ltd and its subsidiary companies are extending full-fledged support and patronage to National Conference

Forum of WIPS held every year in February at predetermined locations by sponsorship of the event, nomination of maximum number of delegates and also by competing for the BEST ENTERPRISE award. In recent years, WIPS cell has done a commendable job in reaching out to the grass-root level women employees, empowering them by suggesting gainful redeployment, training and uplifting their morale by recognizing outstanding achievement, recognizing and honouring the exceptional talent.

11. Special Cash Award

During 2014-15, an amount of ₹ 91,000/- has been provided as Special Cash Award to 15 meritorious children of employees of CIL (Hqrs.), Kolkata Desk Offices of subsidiary companies @ ₹ 7,000/- for 8 (Eight) students who have secured 90% or above marks in the Class-XII Board level examination and @ ₹ 5,000/- for 7(Seven) students who have secured 90% or above marks in the Class-X Board level examination.

12. Recreational facilities

At present there are seven holiday homes in following places.

- (a) Puri
- (b) Digha
- (c) Goa
- (d) Manali
- (e) Katra
- (f) Ajmer
- (g) Nainital
- (h) Haridwar

Efforts are on to include more holiday homes in the other important tourist spots of the country.

13. CIL Welfare Board Meeting

Coal India Welfare Board is the decision-making forum regarding welfare policies for betterment and improvement of living conditions of employees of the Company.

The members of CIL Welfare Board comprising of Central Trade Union representative and representation of managements meet regularly to discuss on the welfare measures and review the implementation of different welfare schemes. The meeting of the Welfare Board is held regularly.

31. TREE PLANTATION / AFFORESTATION

Coal India Limited envisioned that tree plantation plays an important role in its economic development and environmental balance. Accordingly every year Coal India Limited and its subsidiaries

are planting saplings on the available land in its command areas. During 2014-15 Coal India Limited and its subsidiaries have planted 15.74 Lakhs tree saplings over 627.79 Ha. under the plantation / afforestation programme.

Since inception, CIL and its subsidiaries had planted more than 82 million plant saplings over an area of 34944 Ha. upto 31st March, 2015.

32. PROGRESSIVE USE OF HINDI

Keeping with the spirit of the Constitution of India, Coal India Limited continued its efforts to propagate and spread the progressive use of Official Language, Hindi, during the period under review. The management of Coal India Limited is committed to implement the provisions of Official Languages Act, Rules and Regulations. For this purpose periodical meetings and reviews are done regularly by the top officials.

Hindi workshops were organized regularly with a view to create a working atmosphere in Hindi and to remove hesitation of officers & employees to work in Hindi. During the year, large number of employees participated in such workshops.

With a view to create conducive atmosphere for working in Hindi and accelerating the use of Hindi as official language among officials, **'Hindi Fortnight'** was observed in all offices of Coal India Ltd. starting from 14 September'2014. During the Hindi Fortnight, various Hindi competitions such as Hindi noting and drafting, Hindi essay writing, Hindi dictation, Hindi translation & Hindi typing were organized where a large numbers of employees participated enthusiastically. The winners were honoured with cash awards & certificates. This creates a consciousness among employees to use Rajbhasha in official Work. Regional Sales Offices situated at different cities were granted sufficient fund as per their size to celebrate Hindi Diwas & Hindi week/fortnight. In order to promote Hindi, a Hasya Kavi Sammelan was organized on 26-12-2014 at Rohini Housing Complex, Ultadanga, Kolkata where a large number of members were present.

With a view to promote Hindi knowledge of employees, 10 sets of 9 selected Hindi magazines are being distributed among different departments/ sections. It has been planned to publish a Hindi house journal from Coal India Ltd.(HQ) during 2015. Help literature and dictionaries were provided to the departments on demand.

Coal India always lays emphasis on imparting training of Hindi Language and Hindi typing & stenography under Hindi teaching scheme of Govt. of India by nominating the employees in Hindi Praveen & Pragya classes. During the last session, CIL has nominated 2 persons in Praveen classes and two persons in Hindi typing & stenography classes.

Various organizations of Govt. of India recognize the best performers by awarding prizes. During the year, Coal India Ltd. received the following Prizes:-

CIL bagged Indira Gandhi Rajbhasha shield: Under the Rajbhasha Award Scheme of the Govt. of India, honourable President of India Shri Pranab Mukherjee awarded Indira Gandhi Rajbhasha Shield to CIL-2nd prize for the best implementation of Official Language Policy of the Union among PSUs situated in region "C" at Rashtrapati Bhawan on the occasion of Hindi Diwas.

CIL bagged 1st Prize of TOLIC(PSUs), Kolkata: Under the Rajbhasha Award Scheme of the Govt. of India, honorable Governor of West Bengal Shri Kesharinath Tripathi awarded TOLIC (PSUs) Kolkata shield - 1st Prize to Coal India Ltd. in the corporate offices category for the best implementation of Official Language Policy of the Union on 8.9.2014.

On 25th July, 2014 under the award scheme of Kendriya Sachivalya Hindi Parishad, Coal India Ltd. was given **'Utkrith Sheld'** honour in the sammelan hall of Bhartiya Bhasha Parishad, Kolkata.

CIL was awarded with **'International Academic Rajbhasha Shield'** in All India Official Language Conference at Goa organized by Rashtriya Hindi Academy, Rupambra on 27-10-2014.

Inspection of offices is a part of the implementation. Officials of Rajbhasha department, CIL (HQ.) reviewed the status of implementation of Official Language in some of its subordinate offices during the year under review. Suggestions have been given to correct the short-comings seen during the inspection. Some Participants were also nominated in Hindi Workshop/Training camps organized by certain prestigious institutions to promote Hindi.

33. VIGILANCE SET UP

The anti-corruption activities in CIL and its subsidiary companies have been institutionalized by setting up of Vigilance Departments in CIL and its subsidiary companies each of which is headed by a Chief Vigilance Officer (CVO), appointed by the Govt. of India in consultation with Central Vigilance Commission (CVC) on tenure basis, drawn from various government services.

During the year 2014-15, 39 Intensive Examination of Works/ Contracts were undertaken by CIL (HQ) and its subsidiary companies. In addition, 272 Surprise checks were carried out and 176 investigation cases were completed. Besides, 59 departmental inquiries were disposed of which resulted in punitive action against 278 officials. Such examinations/investigations have resulted in initiation of various system improvement measures.

As per the directives of Central Vigilance Commission, Vigilance Awareness Week – 2014 was observed in Coal India Limited, IICM- Ranchi, North Eastern Coalfields-Margherita & Regional Sales Offices across the country from 27.10.2014 to 01.11.2014 emphasizing the theme of **"Combating Corruption – Technology as an enabler"**. As a part of the function, following major activities were organised:



- (i) The pledge was taken during the Board Meeting as well as by different Departments.
- (ii) Publicity was done through Banners, Posters, Vigilance Related slogans, Message through SMS mass messaging system etc.
- (iii) Speech Competition, Quiz Competition, Essay writing competition, feedback from employees, suggestions for System improvement taken.
- (iv) A one day orientation programme for Junior Level Managers was organized in two batches.
- (v) All Departments under CIL organised a Group discussion on 'IT implementation in organizational activities for transparent and effective corporate governance' with the officials.
- (vi) Stake Holders meet was organized and their suggestion for measures to promote good governance and enhance the level of transparency in commercial activities of the organisation were taken. Feedback related to transparency, fairness and customer satisfaction were obtained.
- (vii) Open Interactive Session with special emphasis on theme "Combating Corruption – Technology as an enabler", was held on 05.11.2014.
- (viii) Vigilance Corner page on CIL website has been introduced having facility for online filing of Vigilance Complaints including PIDPI complaint, online filing and viewing of Annual Property Return etc.

Preventive Vigilance/ System Improvement

1. **Improvements in Online Grievance Management System:** Several improvements were made in the system creating facilities for filing of complaints on matters relating to subsidiaries, uploading of documents with online complaint, filing of PIDPI complaint where the identity of the complainant is masked etc.
2. **Online Bill Tracking System Implementation**
Action was taken to implement bill tracking system of CMPDIL, designed with customization on coal net, at CIL. The following additional features were suggested for incorporation in the existing module of CMPDIL:-
 - a. The bill submitted by vendor with bill number to concerned bill processing division may generate a unique code no of CIL mapped with vendor bill no and work order /NIT no and immediately an acknowledgement is generated as a token of receipt and for online tracking of bill by vendor.
 - b. The bill may appear in the Finance section only after processing of bill from the concerned section.

- c. If the bill is rejected and returned back to vendor, the reason for rejecting the bill may be incorporated with date of returning the bill. The same should be mapped with the new bill when submitted afresh next time. No new code should be assigned if the same bill was submitted earlier with same work order no.
- d. A report may be generated every week indicating the number of pending bill with the concerned department and delivered to concerned HOD for information through mail/sms.
- e. The bill status may be informed to vendor through mail/sms.
- f. Customized reports may be generated as details of pending bills with the concerned department, details of rejection and return back department-wise and details of payment released department-wise.

3. System improvement suggestions:

System improvement suggestions were made in many areas:

- a. Implementation of E-procurement
- b. DPC for promotion
- c. Procurement of explosives
- d. Manual for outsourcing of Coal and OB:
- e. Purchase Manual

4. System Improvement Studies - Studies were taken in the following areas

Sl.	Subject of Study
1	Land Acquisition and R&R issues in Rajmahal
2	Quality issue in Rajmahal mine
3	Measurement of OB and Coal in outsourced patches
4	Recording of performance of tyres through maintenance Logbook as per international practices.
5	CSR Policy of CIL and monitoring of projects.
6	Storage, Accounting and Monitoring of Diesel Usage in NEC
7	Monitoring of coal usage by erstwhile non-core sector units
8	Losses due to excessive production of coal in mines having dispatch constraints.
9	Action on CBI Reports
10	Implementation of Bill passing system at CIL
11	Fixation of normative coal consumption for various non-core sectors as per new coal gradation policy based on GCV system.
12	Amendments in Manuals
13	Quality of Coal- Issues and monitoring

34. PARTICULARS OF EMPLOYEES

No employee received remuneration during 2014-15, either equal to or in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Details of Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 on disclosure in the Board Report with reference to remuneration of managerial personnel is annexed to the Report. **(Annexure XII).**

35. BOARD OF DIRECTORS

Shri S. Narsing Rao continued as Chairman cum Managing Director of the company till 25.06.2014. Dr A. K Dubey, Additional Secretary, MoC took additional charge of CMD from 26.06.2014 and continued till 04.01.2015. Shri S. Bhattacharya has assumed the Charge of Chairman cum Managing Director w.e.f 05.01.2015. Shri R. Mohan Das, Director (P&IR), Shri N. Kumar Director (Technical) and Shri B.K.Saxena, Director (Marketing) were on the Board throughout the year. Shri C.K.Dey has assumed the charge of Director (Finance) from 01.03.2015 on superannuation of Shri A. Chatterjee from 28.02.2015.

Dr A K Dubey, Additional Secretary, MoC and Smt Sujata Prasad, Joint Secretary & Financial Advisor, MoC continued as part-time official Directors on the Board throughout the year.

Shri Sri Prakash, Shri Alok Perti and Shri C. Balakrishnan, Independent Directors, resigned from the Board on 02.09.2014, 08.09.2014 & 09.09.2014 respectively. Appointment of Dr R. N.Trivedi, Dr Noor Mohammad and Prof Indranil Manna, Independent Directors as directors of the company for the balance period of their tenure was placed in the AGM of the company. However shareholders of the company did not approve their appointment and hence they ceased to be directors of the company w.e.f 10.09.2014.

Shri A. N. Sahay, CMD, MCL and Shri A.K.Debnath, CMD, CMPDIL, permanent invitees on CIL Board continued throughout the year. Shri A.K.Maitra has been appointed as permanent invitee on the board with effect from 10.06.2014 and continued till 31.12.2014.

Your Directors wish to place on record their deep sense of appreciation for the valuable guidance and services rendered by the directors during their tenure, who ceased to be the Directors during the year.

In terms of Article 39(j) of the Articles of Association of the Company, one third of retiring Directors are liable to retire by rotation shall retire at the ensuing Annual General Meeting

and being eligible they offer themselves for reappointment.

The Board of Directors held 7 meetings during the year 2014-15.

36. COMPOSITION OF AUDIT COMMITTEE

Details are disclosed in the Corporate Governance Report under point number 3.1.

37. COMPOSITION OF CSR COMMITTEE

Details are disclosed in the Corporate Governance Report under point number 3.6.

38. DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149.

The following Independent Directors have given their consent during 2014-15 that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act 2013.

- i. Dr. R.N. Trivedi.
- ii. Shri Alok Perti.
- iii. Shri C.Balakrishnan.
- iv. Dr Noor Mohammad.
- v. Prof Indranil Manna.
- vi. Shri Sri Prakash.

39. REAPPOINTMENT OF INDEPENDENT DIRECTORS

No Director was reappointed in terms of section 149(10) of the Companies Act 2013.

40. RECOMMENDATION OF AUDIT COMMITTEE AND ACCEPTANCE BY THE BOARD

All the recommendations made by Audit Committee were accepted by the Board.

41. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178.

MCA vide notification no. G.S.R. 463(E) dated 5th June'2015 has exempted the above for Government companies.

42. REMUNERATION POLICY OF DIRECTORS, KMPs AND SENIOR MANAGEMENT – SECTION 178(4).

MCA vide notification no. G.S.R. 463(E) dated 5th June'2015 has exempted the above for directors of Government companies.



43. A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS.

MCA vide notification no. G.S.R. 463(E) dated 5th June'2015 has exempted the above for Government companies.

44. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Related party transactions were made with its subsidiary companies and that all such transactions were exempted under clause 49(VII)(D) and (E) of Listing Agreement being transactions between two government companies and transactions entered between a holding and its wholly owned subsidiaries whose accounts are consolidated with holding company and placed before the shareholders at the General meetings for approval.

45. LOAN, GUARANTEES OR INVESTMENTS BY A COMPANY UNDER SECTION 186 OF THE COMPANIES ACT 2013

Loan, guarantees and investments made by Coal India Limited in terms of section 186 of Companies Act 2013 is enclosed as **Annexure XIII**.

46. FAMILIARIZATION PROGRAMME OF BOARD MEMBERS

Board members are fully briefed on all business related matters, associated risks and new initiatives etc. of the Company. Company has prepared a draft policy on familiarization programme of Directors. In the absence of independent Directors the policy has not been placed to the Board.

47. SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

No sexual harassment complaint was received during the year under review.

48. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(3)(c) of the Companies Act, 2013, read with the Significant Accounting Policies at Note 33 and Additional Notes on Accounts at Note 34 forming part of :

1. CIL (Standalone) Accounts

2. CIL (Consolidated) Accounts,

Based on such confirmation obtained from eight Indian subsidiaries of CIL, viz: Eastern Coalfields Limited, Bharat Coking Coal Limited, Central Coalfields Limited, Northern Coalfields Limited, Western Coalfields Limited, Mahanadi Coalfields Limited (Consolidated), South Eastern Coalfields Limited (Consolidated), Central Mine Planning & Design Institute Limited. However, for the overseas subsidiary viz: Coal India Africana Limitada, which is incorporated under the laws of a different sovereign i.e. Republic of Mozambique and for Joint Ventures viz: International Coal Ventures Private Limited and NTPC Urja Private Limited where CIL is not the majority shareholder, such confirmation have not been obtained.

It is confirmed that:

- a) In preparation of the Annual Accounts, the applicable Accounting Standards have been followed and that no material departures have been made from the same;
- b) The Accounting policies have been selected and applied consistently and judgments and estimates that have been made are reasonable and prudent so as to give a true and fair view of state of affairs of the company at the end of the financial year and profit & loss of the company for that period;
- c) Proper and sufficient care have been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Annual Accounts have been prepared on a going concern basis;
- e) Internal financial controls have been laid down and followed by the company and that such internal financial controls are adequate and operating effectively and;
- f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

49. ACCOUNTS OF THE SUBSIDIARIES

The statement containing the salient features of the financial statement of a company's subsidiaries, associate companies and joint ventures under the first proviso to sub-section (3) of section 129 of Companies Act 2013 is enclosed as AOC 1 in Annexure II. In terms of General Circular No. 2/ 2011 dated 8th Feb 2011 from Ministry of Corporate Affairs, the Annual Accounts of the subsidiary companies shall be made available to the shareholders seeking such information.

50. COST AUDIT

The Cost Audit of your company for the year 2013-14 was conducted by M/s Musib & Co and the Cost audit report was approved by the Board of Directors in their 309th meeting held on 12th August'2014. The Cost Audit Report did not contain any adverse observation/comment or qualification from the Cost Auditor. The above report was e-filed in XBRL mode in MCA website vide SRN S31270903 on 19th September'2014.

M/s Musib & Co., Practising Cost Accountants was appointed as Cost Auditor for the year 2015-16 with the recommendation of audit Committee & approval of Board in its meeting held on 28th May'2015. E-form CRA 2 was filed on 12th June'2015.

51. SECRETARIAL AUDIT

In pursuance to Section 204 of Companies Act 2013, company had conducted Secretarial Audit for the year 2014-15 by a practicing Company Secretary M/s Vinod Kothari & Co, Practising Company Secretaries. Their appointment was approved by the Board. The report of Secretarial Auditor and the observations of Secretarial Auditor and Management Explanation are enclosed as **Annexure VI**.

52. RISK MANAGEMENT POLICY

Company has appointed Ernst & Young LLP for preparation of Risk mitigation measures. They have submitted a draft report of the same.

53. WEBLINK

The following policies may be accessed on the Company's website as under:-

- Corporate Social Responsibility Policy:**
https://www.coalindia.in/DesktopModules/DocumentList/documents/CIL_CSR_Policy_New_Companies_Act_2013_16062014.pdf
- Vigil Mechanism:** <https://www.coalindia.in/home/vigilance.aspx>
- Policy for determining Material Subsidiary:**
https://www.coalindia.in/DesktopModules/DocumentList/documents/POLICY_FOR_DETERMINING_MATERIAL_SUBSIDIARIES_21032015.pdf
- Related Party Transaction Policy:** [https://www.coalindia.in/DesktopModules/DocumentList/documents/Related_Party_Transaction_Policy_01122014\(1\).PDF](https://www.coalindia.in/DesktopModules/DocumentList/documents/Related_Party_Transaction_Policy_01122014(1).PDF)

54. B.I.F.R AND BRPSE STATUS

Eastern Coalfields Limited (ECL)

The networth of the Company became negative as on 31st March, 1999 and the Company was referred to BIFR in November, 1999.

The Company's case was registered as case no.501/2000.

BIFR sanctioned Draft Rehabilitation Scheme in November, 2004 for implementation. As per the scheme, the networth of the Company was slated to become positive in 2008-09 with concessions from CIL. The Cabinet Committee on Economic Affairs had also approved BRPSE recommended Revival Plan of ECL on 6th October, 2006. As per this Scheme, the networth of the Company was slated to become positive in 2009-10.

BIFR in its hearing held on 22.09.2014 gave the following directions:

- Monitoring Agency (SBI) clarify to the company about the procedure of implementation of the unimplemented part of the scheme and its treatment in the Balance Sheet regarding waiver of unsecured loan and conversion of current account balance into equity share capital.
- SBI (MA) to submit a report that the implementation of the sanctioned scheme is in consistent in the manner it was sanctioned.
- The Company to file Auditors certificate stating status of net worth of the company along with its current Balance Sheet immediately after implementation of the un-implemented part of the sanctioned scheme.
- Thereafter, SBI (MA) will examine the Auditors certificate on its receipt from the Company and submit its recommendation on the status of net worth of the company in order to enable the Board to decide the issue of deregistration of the reference.

Coal India Limited (the Holding company) in its 310th Board Meeting held on 8th November, 2014 has approved to convert unsecured loan of ₹ 519 crore and current account balance of ₹ 1532 crore as on 31st March, 2003 of ECL with CIL aggregating to ₹ 2051 crore to issue fully paid 6% non-convertible, cumulative, redeemable Preference Shares of face value ₹ 1000/- each to CIL.

With the approval of its shareholders, ECL Board had approved to issue 2,05,09,700 6% Non-convertible, redeemable, cumulative Preference Shares of ₹ 1000/- each to Coal India Limited.

As per accounts of the company for the period ending 31st December, 2014, the company has reported a positive networth of ₹ 916.87 crore.

In the BIFR hearing held on 11.02.2015, the Bench issued the following order:

"The sick company, M/s Eastern Coalfields Ltd. (BIFR Case No.501/2000) ceases to be a sick industrial company, within the meaning of Section 3(1) (o) of SICA, as its networth has turned positive."

Hence, no subsidiary of CIL is a Sick Company as on 31st March'2015.



55. ACKNOWLEDGEMENT

The Board of Directors of your Company wishes to record their deep sense of appreciation for the sincere efforts put in by the employees of the Company and Trade Unions. Your Directors also gratefully acknowledges the co-operation, support and guidance extended to the Company by various Ministries of the Government of India in general and the Ministry of Coal, in particular, besides the State Governments. Your Directors also acknowledge with thanks the assistance and guidance rendered by the Auditors, the Comptroller and Auditor General of India and the Registrar of Companies, West Bengal and wishes to place on record their sincere thanks to the consumers for their continued patronage.

56. ADDENDA

The following are annexed.

- i) The comments and review of the Comptroller and Auditor General of India on Standalone Accounts of Coal India Limited. **(Annexure I)**
- ii) Auditors Report on the Standalone Financial Statements for the year ended 31st March, 2015 and Management reply **(Annexure I (A))**.
- iii) Statement pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) as at 31st March, 2015. **(Annexure II)**
- iv) Foreign Exchange Earning and Outgo under rule 8 of Companies (Accounts) Rules 2014. **(Annexure III)**.
- v) Details about research and development of the Company, **(Annexure IV)**.
- vi) Observations of Auditor on Standalone Financial Statements and Management Explanation under Sec 134(3)(f)(i) of Companies Act 2013. **(Annexure V)**.
- vii) Secretarial Audit report under section 204 of Companies Act 2013 and Observation of Secretarial Auditor & Management Explanation **(Annexure VI)**.

- viii) Performance against MoU for 2014-15 **(Annexure VII)**.
- ix) Disclosure as per Section 135 of Companies Act 2013 on Corporate Social Responsibility **(Annexure VIII)**.
- x) The extract of the annual return as provided under sub-section (3) of section 92 in Form No. MGT.9. **(Annexure IX)**.
- xi) Policy for determining the Material Subsidiary- Clause 49 of Listing agreement **(Annexure X)**.
- xii) Significant and Material Orders passed by the regulators or Courts. **(Annexure XI)**.
- xiii) Disclosures under Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 **(Annexure XII)**.
- xiv) Loan, guarantees or investments made by the company under section 186(4) of the Companies Act 2013. **(Annexure XIII)**
- xv) Corporate Governance Report. **(Annexure XIV)**.
- xvi) The comments and review of the Comptroller and Auditor General of India on Consolidated Accounts of Coal India Limited. **(Annexure XV)**.
- xvii) Auditors Report on the Consolidated Financial Statements for the year ended 31st March, 2015 and Management reply. **[Annexure XV(A)]**.
- xviii) Observations of Auditors on Consolidated Financial Statements and Management Explanation under Sec 134(3) (f)(i) of Companies Act 2013. **[Annexure XV(B)]**.

For and on behalf of the Board of Directors

Sd/-
S. Bhattacharya
Chairman

22nd July, 2015
Kolkata

ANNEXURE I



सत्यमेव जयते

CONFIDENTIAL

कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा तथा वटनेन सदस्य लेखापरीक्षा

बोर्ड - II कोलकाता

पुराना निजाम महल, आचार्य जगदीश चन्द्र बोस रोड,

कोलकाता - 700 020

OFFICE OF THE PRINCIPAL DIRECTOR OF
COMMERCIAL AUDIT & EX-OFFICIO MEMBER
AUDIT BOARD - II, KOLKATA

Old Nizam Palace, 234/4, Acharya Jagadish Chandra Bose Road,
Kolkata-700 020

No. 103. /CA/LA-II/Accounts/CILSt. Alone/2014-15

Dated : 15 JUN 2015

To
The Chairman-cum-Managing Director,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata - 700 001.

Sub: Comments of the Comptroller & Auditor General of India under
Section 143(6)(b) of the Companies Act, 2013 on the Accounts of
Coal India Limited for the year ended 31 March 2015.

Sir,

I forward herewith the Comments of the Comptroller & Auditor General of India
under Section 143(6)(b) of the Companies Act, 2013 on the Accounts of Coal India
Limited for the year ended 31 March 2015.

The receipt of this letter may please be acknowledged.

Encl: As stated.

Place: Kolkata,
Dated: 15.06.2015

Yours faithfully,



(Yashodhara Ray Chaudhuri)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT
AND EX-OFFICIO MEMBER, AUDIT BOARD - II
KOLKATA



**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE
FINANCIAL STATEMENTS OF COAL INDIA LIMITED FOR THE YEAR ENDED
31 MARCH 2015**

The preparation of financial statements of Coal India Limited for the year ended 31 March 2015 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 28.05.2015

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of Coal India Limited for the year ended 31 March 2015. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report.

For and on behalf of the
Comptroller & Auditor General of India



(Yashodhara Ray Chaudhuri)
Pr. Director of Commercial Audit &
Ex-officio Member, Audit Board-II
Kolkata

Place: Kolkata
Dated: 15.06.2015

ANNEXURE I (A)

AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2015 AND MANAGEMENT REPLY TO THE MEMBERS OF COAL INDIA LIMITED

	AUDITOR'S REPORT	MANAGEMENT REPLY
1.	<p>Report on the Standalone Financial Statements</p> <p>We have audited the accompanying standalone financial statements of Coal India Limited ("the <i>Company</i>"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information. These financial statements include figures in respect of Head Quarter (HQ) Kolkata, North Eastern Coalfields (NEC) and GM's office at New Delhi and Marketing office, Kolkata.</p>	
2.	<p>Management's Responsibility for the Standalone Financial Statements</p> <p>The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p>	
3.	<p>Auditor's Responsibility</p> <p>Our responsibility is to express an opinion on these standalone financial statements based on our audit.</p> <p>We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.</p> <p>We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.</p> <p>An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.</p>	



	AUDITOR'S REPORT	MANAGEMENT REPLY
	<p>In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company, as well as evaluating the overall presentation of the financial statements.</p> <p>We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.</p>	
	<p>Opinion</p> <p>In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.</p>	
	<p>Emphasis of Matters</p> <p>We draw attention to the following notes:-</p>	
(a)	<p>Note No. 10A (2) regarding non-provision against fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Re.1 per annum. In opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and hence no provision is called for.</p>	<p>This is a statement of fact referring to the notes on accounts no 10A (2) only.</p> <p>As mentioned by the Audit, referring to the relevant note, the recoverable value (actual worth), of the assets of Dankuni Coal Complex (given on operating lease to SECL, a 100% subsidiary of CIL on a nominal rent) is considered much higher than its WDV. Hence no provision as per AS-28 (Accounting Standard on Impairment) or otherwise is required.</p>
(b)	<p>Note No. 11 and 18, dealing with an aggregate investments of ₹ 8926.42 Crores and loans & advances of ₹ 578.55 Crores (Current Account Debit Balances) in its 100% subsidiaries namely, Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) have come out of Board for Industrial & Financial Reconstruction (BIFR). These subsidiaries are turning around and have started earning profits. In the view of changing circumstances, the management is of the opinion that no writing down or provisioning is required against the erosion in the value of assets.</p>	<p>This is a statement of fact referring to the notes on accounts only .</p> <p>Eastern Coalfields Limited (ECL) & Bharat Coking Coal Limited (BCCL) are 100% subsidiary of Coal India Limited. BCCL had come out of BIFR during FY 2012-13. ECL has also come out of BIFR from Jan 2015. Both the companies are earning profits consistently from last few years. Hence, the diminution in value of investment is not considered as permanent in nature and therefore following the provisions of AS 13 (accounting Standard on Investments), no writing down or provision is required. Current account debit balances under "loans & advances" are also on the same analogy considered to be recoverable and hence no provision is required.</p>

	AUDITOR'S REPORT	MANAGEMENT REPLY
(c)	Note 34(i) (c) & (d), Contingent Liability of the accompanying financial statements, which describes the uncertainty related to the outcome of the lawsuits filed and demands raised against the Company by various parties and Government authorities;	This being a statement of fact calls for no comments separately.
(d)	Note 34(xvii), regarding non consideration of effects of The Mines and Minerals (Development and Regulations) Amendment Act, 2015 in the books of accounts as on March 31, 2015 in absence of notification of rules by the Central or State government under the said act.	This is a statement of fact referring to the notes on accounts no 34(xvii) only. As mentioned by the Audit, referring to the relevant note, the effects of The Mines and Minerals (Development and Regulations) Amendment Act, 2015 have not been considered in the books of accounts as the rules have not been notified yet by the Central or State government under the said act.
(e)	Pending write off action of certain account balances against which full provision has been made in the books of accounts;	Noted, action is being taken to initiate write off.
(f)	Balances under Long Term Loans and advances of ₹ 134.78 Crores, Trade Receivables of ₹ 9.76 Crores, Other Current assets of ₹ 199.82 Crores, Trade Payables of ₹ 2.28 Crores and Other Current Liabilities of ₹ 235.14 Crores, have not been confirmed. Consequential impact on confirmation/ reconciliation of such balances, if any is not ascertainable.	Trade receivables are periodically reconciled on regular basis. In respect of trade payables & other current Liabilities, system for obtaining confirmation is there, although in most of the cases response from the creditors are not received. However, efforts will be taken to increase the coverage area.
(g)	The Independent Directors have not been appointed in the Board of the Company as per the provisions of Section 149(1) of the Companies Act, 2013.	The matter has been taken up with Ministry of Coal, Govt. of India which is the appointing authority of Independent Directors .
	Our opinion is not qualified in respect of above matters.	
	Report on Other Legal and Regulatory Requirements	
1.	As required under Section 143(5) of the Companies Act, 2013, we give in the Annexure I, a Statement on the Directions issued by the Comptroller and Auditor General of India after complying the Suggested methodology of Audit, the action taken thereon and its impact on the accounts and financial statements of the company.	
2.	As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure II, a statement on the matters specified in paragraphs 3 and 4 of the Order.	
3.	As required by Section 143 (3) of the Act, we report that:	
(a)	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.	



	AUDITOR'S REPORT	MANAGEMENT REPLY
(b)	In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.	
(c)	The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.	
(d)	In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.	
(e)	On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as director under sub-section (2) of Section 164 of the Companies Act.	
(f)	<p>With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:</p> <ul style="list-style-type: none"> i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.[Refer Note No.34(i)(c)&(d)] ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company. 	

For **CHATURVEDI & CO.**

Chartered Accountants

Firm Regn. No.302137E

S.C.Chaturvedi

Partner

Mem.No.012705

Date : 28th May, 2015

Place : Kolkata

ANNEXURE I TO THE AUDITORS' REPORT

[Referred to in Paragraph 1 of "Other Legal and Regulatory requirements" of our Audit Report on the Statement of Directions & Additional directions under Section 143(5) of Companies Act, 2013 Issued by Comptroller & Auditor General of India for the year 2014-15]

ANNEXURE- A

Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
1.	If the Company has been selected for disinvestment, a complete status report in terms of valuation of Assets (including intangible assets and land) and Liabilities (including Committed & General Reserves) may be examined including the mode and present stage of disinvestment process.	During the year Govt. of India has divested 10% of Equity Shares out of their holding vide Offer For Sale (OFS) route through Stock Exchanges. This is further to the divestment of 10.35% of Equity Shares till 31st March, 2014. The process of disinvestment has been carried out by Department of Disinvestment, Govt. of India. Hence we do not have any scope to examine the status report in terms of valuation of assets and liabilities.	There is no financial impact on the accounts.	This being a statement of fact calls for no comments separately.
2.	Please report whether there are any cases of waiver/ write-off of debts/ loans/ interest etc., if yes, the reasons there for and the amount involved.	a) Interest and apex charges from ECL were waived till the net worth of ECL becomes positive vide CIL Board of Directors decision in the meeting dated 25th July, 2003. ECL has reported a positive net worth as on December 31, 2014 and has come out of BIFR. Accordingly apex charges @ ₹ 5/- per tonne of production has been recovered from ECL w.e.f. January 1, 2015. Further, the unsecured loan having been converted into preference shares, no interest accrued since, January 1, 2015.	a) There is no financial impact. b) There is no financial impact of ₹ 7.47 Crores during the year due to write off, as the amount has been written back against the provision made in earlier years. However there is financial impact of ₹ 10.70 crores as provision is created against the advance during the year. c) There is no financial impact during the year due to write off, as the amount has been written back against the provision made in earlier years.	This being a statement of fact calls for no comments separately. This being a statement of fact calls for no comments separately. This being a statement of fact calls for no comments separately.



Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
		<p>b) In view of critically weak financial position of ECL which was under BIFR till December 31, 2014, expenditure incurred by CMPDIL on exploratory drilling work falling under command area of ECL was funded by CIL and shown as advance against which provisions were also made simultaneously. During the year advance was given amounting to ₹10.70 Crores which was also provided for. As per the resolution passed in the meeting of the CIL Board dated 20th July, 2001, such advances, if remains unadjusted for five years from the date the same were accounted for are to be written off. Thus, the amount written off during the year in the above context amounts to ₹ 7.47 Crores against which provision was also there.</p> <p>c) During the year non-vendable stock of coal at Kanpur stockyard worth of ₹ 0.38 crores has been written-off as per the resolution passed in meeting of CIL Board held on November 8, 2014.</p>		
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gift from Govt. or other authorities.	No inventories are lying with third parties. Further, no assets were received as gift from Govt. or other authorities.	No impact on the financial statements.	This being a statement of fact calls for no comments separately.
4.	A report on age-wise analysis of pending legal/ arbitration cases including the reasons of pendency and existence / effectiveness of a monitoring mechanism for expenditure on all legal cases (foreign and local) may be given.	A number of legal cases are pending by/ against the company and the same have been shown under Contingent Liabilities. The cases are pending since 1989-1990 and onwards. The reasons for pendency as explained are due to non-fixing of dates/ non-disposal by different Appellate authorities. The legal department of the company as explained to us is regularly monitoring the cases and expenditures is incurred as per the approved budget.	Yes. The status of legal pending cases has been disclosed as contingent liabilities. Financial impact will depend on the outcome of the legal cases.	This being a statement of fact calls for no comments separately.

ADDITIONAL DIRECTIONS FOR AUDIT OF COMPANIES ENGAGED IN COAL MINING:-

ANNEXURE- B

Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
i.	Provisioning done in case of unpaid amount on GCV issues may be examined. Latest GCV dues position of concerned subsidiaries of CIL as on 31.03.2015 is required to be examined. It may also be confirmed whether the Annual Accounts have been prepared/ maintained as per the New Companies Act, 2013.	Based on the information available & explanation given to us, there is no dues on account of GCV issues as on March 31, 2015 the effect of which is required to be taken in accounts. Yes, Annual Accounts of the company has been prepared in accordance with the provisions of the New Companies Act, 2013 as applicable.	Yes. There is no financial impact on accounts & financial statements. Yes. The provisions of the new act complied with.	This being a statement of fact calls for no comments separately. This being a statement of fact calls for no comments separately.
ii.	Valuation of inventories with compliance to Accounting Standard-2 in entirety.			
a)	Whether stock measurement was done keeping in view the contour map. Whether physical stock measurement reports are accompanied by contour map in all cases? Whether new heap, if any, created during the year has got the approval of the competent authority?	The stock measurement was done along with contour map and the same is available with the reports of stock measurement. The new heaps have been created with the approval of the competent authority.	Yes. No impact on accounts and financial statements.	This being a statement of fact calls for no comments separately.



Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
b)	Whether there is age-wise analysis of non-vendable stock of coal? Is there any substantial variance (beyond +/- 5%) found on measurement of non-vendable stock of coal? If yes, has it been properly recorded with reasons? Whether valuation of such stock was as per the laid down accounting practice by the competent authority.	<p>There is no non-vendable stock at NEC (the Coal Production Unit) as per survey report made available to us by the management. In absence of non-vendable stock, the question of variance does not arise. The valuation of stock is as per laid down accounting practice.</p> <p>Further, the stock at RSOs namely, Howrah, Jalpaiguri and Kanpur remains unverified for which adequate provision has been made in earlier years out of which stock of coal at Kanpur stockyard worth of ₹ 0.38 crores has been written-off in the current financial year in accordance with the resolution passed in the 310th meeting of CIL Board held on November 8, 2014.</p>	<p>Yes.</p> <p>No impact on accounts and financial statements during the year since adequate provision has been made in earlier years.</p>	The stock of Kanpur Stockyard has been written off during the year. Insignificant quantity of coal is lying in stockyard at RSO West Bengal which is non operative since long. Full provision also exists in the books of accounts against the said stock.
c)	As per the new policy adopted by CIL as well as Government of India, HSD is to be procured at the projects/ mines at bulk rate. Whether the contractors who are purchasing diesel at bulk rate are allowed price escalation at bulk rate instead of retail rate.	Based on information available and explanations given to us by the management, the contractors are procuring diesel at retail rate and reimbursement is also done at retail rates.	No impact on accounts and financial statements.	This being a statement of fact calls for no comments separately.
d)	Whether provisions in Consolidated Financial Statement (CFS) under the New Companies Act, 2013 are made with the view to representing true and fair view of financial condition and operating result of the business entity.	Not applicable to Standalone account.	--	No comments
e)	Special emphasis should be given to satisfy that the CFS has been prepared in accordance with the AS-21, 23 and 27.	Not applicable to Standalone account.	--	No comments

Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
iii.	It may be verified that the capital expenditure incurred on assets not belonging to the company has been properly identified and accounted for as per established accounting principles.	On the basis of information available and explanations given to us by the management and records verified, no such capital expenditure on asset not belonging to the company has come to our notice during the course of the Audit.	Yes. No impact on accounts and financial statements.	This being a statement of fact calls for no comments separately.
iv.	Special emphasis on compliance with respect to observations/ comments raised by Statutory Auditors / Govt. Auditors in 2013-14 and also in the Review Report on Half-yearly Accounts for the year 2014-15.	Observations made by the Govt. Auditors during 2013-14 and Review Report of Half-yearly Accounts for 2014-15 has been complied with except for writing off of advances / receivables lying in the Books of Accounts against which provisions exists and other matters for which assurance of actions to be taken by the management in Financial year 2015-16 has been given. Observations made by Statutory Auditors continues except in respect of inventory where obsolete items of store & spares have been identified.	Action Pending. Financial impact not ascertainable. The same have been highlighted in the Emphasis of Matter paragraph of this report. Statutory Auditors observation not complied with continued to be reported in the audit report at appropriate places.	Regarding the write off of advances/ receivables as observed by the Govt. Auditors, it is stated that action is being taken to initiate write off. In respect of observations of statutory auditors, replies of the management on the observation and/ or compliance status has been given against each of the observation in appropriate places.



Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
v.	It may be verified that the third party confirmation on debtors, creditors, bank balances, account receivables, account payable and loans and advances have been done in full? If not, party-wise including percentage of such unconfirmed amount may also be reported.	Balances under Long Term Loans and advances of ₹ 134.78 Crores, Trade Receivables of ₹ 9.76 Crores, Other Current assets of ₹ 199.82 Crores, Trade Payables of ₹ 2.28 Crores and Other Current Liabilities of ₹ 235.14 Crores have not been confirmed consequential impact on confirmation/ reconciliation of such balances, if any is not ascertainable.	Action Pending. Impact on accounts and financial statement is not ascertainable. It has been highlighted in the Emphasis of Matter paragraph of this report.	Trade receivables are periodically reconciled on regular basis. In respect of trade payables & other current Liabilities, system for obtaining confirmation is there, although in most of the cases response from the creditors are not received. However, efforts will be taken to increase the coverage area.
vi.	Similarly, whether separate Escrow Fund Accounts have been opened/ maintained or earmarked in the Bank in CIL and its subsidiaries, for the specific purpose.	Separate Escrow Fund Accounts for mine closure expenses have been opened/ maintained.	Yes. No impact on accounts and financial statements.	This being a statement of fact calls for no comments separately.

For **CHATURVEDI & CO.**

Chartered Accountants

Firm Regn. No.302137E

S.C.Chaturvedi

Partner

Mem.No.012705

Date : 28th May, 2015

Place : Kolkata

ANNEXURE II TO THE AUDITORS' REPORT

(Referred to in Paragraph 2 of "Other Legal and Regulatory requirements" of our Audit Report)

	AUDITOR'S REPORT	MANAGEMENT REPLY
i)	In respect of Fixed Assets:	
a)	The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. However certain details as regards to purchase orders reference, date of commissioning and location, identification and codifications of fixed assets are absent in some cases.	These are related to old items of fixed assets which are fully depreciated.
b)	The Fixed assets located at Head quarter, North Eastern Coalfields, the production unit of the Company and offices at New Delhi and Kolkata Marketing office have been physically verified substantially by the management periodically. Discrepancies noticed on such verification were not material are pending for reconciliation and adjustment in the accounts.	This being a statement of fact calls for no comments separately. Necessary adjustments for discrepancies, if required after reconciliation, will be made in the accounts.
ii)	In respect of Inventories:	
a)	The Physical verification of inventories at North Eastern Coalfields has been conducted at reasonable intervals during the year by the management. The inventories have been measured on the basis of volumetric system.	This being a statement of fact calls for no comments separately.
b)	In our opinion, the procedures and frequency of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.	This being a statement of fact calls for no comments separately.
c)	On the basis of our examination of inventory records, in our opinion, the Company is maintaining proper records of its inventories and no material discrepancies were noticed on physical verification.	This being a statement of fact calls for no comments separately.
iii)	According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence provisions to Para 3 (iii)(a) and (b) of the said order are not applicable.	This being a statement of fact calls for no comments separately.
iv)	In our opinion and according to the information and explanations given to us, there are in general, adequate internal control systems commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness in internal control has been noticed except in the following cases where the Internal control mechanism needs to be further strengthened:- a) Identification and Codification of fixed assets with respect to their current locations at different units b) The control over maintenance of records related to payment of salary and wages at certain units; c) Non receipt of confirmations of outstanding balances from customers, suppliers and contractors and reconciliation of balances in case of difference, if any;	Noted, action is being taken to further strengthen the same. Noted, action is being taken to further strengthen the same. Noted, action is being taken to further strengthen the same.



AUDITOR'S REPORT		MANAGEMENT REPLY																																				
v)	According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.	This being a statement of fact calls for no comments separately.																																				
vi)	The maintenance of Cost records has been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 in respect of Mining activities of the Company. We have broadly reviewed the records and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made any detailed examination of the records.	This being a statement of fact calls for no comments separately.																																				
vii)	<p>(a) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company is regular in depositing the undisputed statutory dues including Provident fund, Income Tax, Sale tax, Wealth Tax, Service Tax, Duty of customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. There were no un-disputed statutory dues as at the end of the year concerned outstanding for a period of more than six months from the date they became payable. As informed to us, Employee State Insurance is not applicable to the Company.</p> <p>(b) According to the information and explanations given to us, and as per the records of the Company examined by us, there are no dues of income tax, Duty of customs, Duty of excise, Cess and other statutory dues except following sales tax, which have not been deposited on account of any dispute are as under:-</p> <table><tr><th>Sl. No.</th><th>Name of the Statute</th><th>Nature of dues</th><th>Amount (In ₹)</th><th>Period to which the amount relates</th><th>Forum where pending</th></tr><tr><td>1</td><td>Provincial Sales Tax Act</td><td>Sales Tax</td><td>3,86,234.13</td><td>FY: 1989-90</td><td>Assessing officer</td></tr><tr><td>2</td><td>Provincial Sales Tax Act</td><td>Sales Tax</td><td>1,79,762.00</td><td>FY: 1990-91</td><td>Additional Commissioner (Appeals)-3</td></tr><tr><td>3</td><td>Provincial Sales Tax Act</td><td>Sales Tax</td><td>48,441.00</td><td>FY: 1990-91</td><td>Additional Commissioner (Appeals)-3</td></tr><tr><td>4</td><td>Provincial Sales Tax Act</td><td>Sales Tax</td><td>2,75,819.00</td><td>FY: 1991-92</td><td>Additional Commissioner (Appeals)-3</td></tr><tr><td>5</td><td>Provincial Sales Tax Act</td><td>Trade Tax</td><td>9040.00</td><td>FY: 1993-94</td><td>Assessing officer</td></tr></table>	Sl. No.	Name of the Statute	Nature of dues	Amount (In ₹)	Period to which the amount relates	Forum where pending	1	Provincial Sales Tax Act	Sales Tax	3,86,234.13	FY: 1989-90	Assessing officer	2	Provincial Sales Tax Act	Sales Tax	1,79,762.00	FY: 1990-91	Additional Commissioner (Appeals)-3	3	Provincial Sales Tax Act	Sales Tax	48,441.00	FY: 1990-91	Additional Commissioner (Appeals)-3	4	Provincial Sales Tax Act	Sales Tax	2,75,819.00	FY: 1991-92	Additional Commissioner (Appeals)-3	5	Provincial Sales Tax Act	Trade Tax	9040.00	FY: 1993-94	Assessing officer	<p>This being a statement of fact calls for no comments separately.</p> <p>These cases are very old and pending before assessing officer /sales tax departmental appellate authority. Pending verdict of these appeal cases, no deposit has been made. However, these have been disclosed as contingent liability.</p>
Sl. No.	Name of the Statute	Nature of dues	Amount (In ₹)	Period to which the amount relates	Forum where pending																																	
1	Provincial Sales Tax Act	Sales Tax	3,86,234.13	FY: 1989-90	Assessing officer																																	
2	Provincial Sales Tax Act	Sales Tax	1,79,762.00	FY: 1990-91	Additional Commissioner (Appeals)-3																																	
3	Provincial Sales Tax Act	Sales Tax	48,441.00	FY: 1990-91	Additional Commissioner (Appeals)-3																																	
4	Provincial Sales Tax Act	Sales Tax	2,75,819.00	FY: 1991-92	Additional Commissioner (Appeals)-3																																	
5	Provincial Sales Tax Act	Trade Tax	9040.00	FY: 1993-94	Assessing officer																																	
	<p>(c) According to the information and explanations given to us, there is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956(1 of 1956) and rules made there under during the year.</p>	This being a statement of fact calls for no comments separately.																																				
viii)	The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the current financial year as well as in the immediately preceding financial year.	This being a statement of fact calls for no comments separately.																																				

	AUDITOR'S REPORT	MANAGEMENT REPLY
ix)	In our opinion and according to the information and explanations given to us, the Company has not taken any term loan from any financial institutions or banks or debenture holders.	This being a statement of fact calls for no comments separately.
x)	In our opinion and according to the information and explanations given to us, the terms and conditions on which the company has given guarantees for loans taken by its subsidiaries from banks and financial institutions are not prima-facie prejudicial to the interest of the Company.	This being a statement of fact calls for no comments separately.
xi)	As per the information and explanations given to us by the management and on the basis of the examination of the records, the Company has not taken any term loan during the year.	This being a statement of fact calls for no comments separately.
xii)	To the best of our knowledge and belief and according to the information and explanations given to us, no frauds on or by the Company has been noticed by us during the year. However, according to the information and explanation given to us, a case of misappropriation of Company's fund for personal gain had come to the notice of the management in earlier years, which is still under investigation by different agencies; the impact of such misappropriation cannot be ascertained at this stage.	As stated by the Audit, the matter is under investigation by different agencies.

For **CHATURVEDI & CO.**

Chartered Accountants

Firm Regn. No.302137E

S.C.Chaturvedi

Partner

Mem.No.012705

Date : 28th May, 2015

Place : Kolkata



ANNEXURE II

Statement pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) as at 31st March, 2015.
Form AOC-1(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

Figures in Crores except entry in Sl. No 9

Sl. No.	Name of Subsidiary Company	Reporting Currency	Capital	Reserve	Total Assets	Total Liabilities	Current Investments	Non-Current Investments	Turnover	Profit Before Taxation	Provision for Taxation	Profit/(Loss) from discontinuing operations	Share of Minority	Profit After Taxation e.t.c.	Proposed Dividend	% of Shareholding
1	Eastern Coalfields Limited	INR	4269.42	(2716.00)	9458.95	9458.95	0.03	0.08	13413.84	1782.41	643.01	-	-	1139.40	-	100.00
2	Bharat Coking Coal Limited	INR	4657.00	(1527.30)	8652.70	8652.70	13.86	-	9947.01	1154.22	391.03	-	-	763.14	-	100.00
3	Central Coalfields Limited	INR	940.00	4872.38	12400.53	12400.53	403.79	-	11781.43	2740.34	969.73	-	-	1770.61	254.74	100.00
4	Northern Coalfields Limited	INR	177.67	5699.69	15281.79	15281.79	61.62	-	13161.25	3713.47	1579.30	-	-	2134.17	-	100.00
5	Western Coalfields Limited	INR	297.10	3264.19	10749.33	10749.33	137.31	-	9652.74	544.79	231.64	(0.01)	-	313.14	188.06	100.00
6	South Eastern Coalfields Limited	INR	359.70	9184.18	23512.97	23512.97	123.16	-	22004.53	5659.46	1999.61	-	0.09	3659.94	-	100.00
7	Mahanadi Coalfields Limited	INR	186.40	4289.64	21437.01	21437.01	247.70	958.70	14989.05	5314.24	1760.14	-	-	3554.10	-	100.00
8	Central Mine Planning & Design Institute Limited	INR	19.04	159.02	909.61	909.61	-	-	816.54	39.33	14.29	-	-	25.04	-	100.00
9	Coal India Africana Limitada (Mozambique) (MZN & INR in Laos)	INR	0.49	(4484.16)	186.44	186.44	-	-	-	-	-	-	-	-	-	100.00
		MZN	0.25	(2485.72)	103.36	103.36	-	-	-	-	-	-	-	-	-	100.00

Note : 1. Coal India Africana Limitada (Mozambique) is yet to commence operations

MCL, a subsidiary of CIL has further three Subsidiaries, details of which are given below

₹ in Crores

Sl. No.	Name of Subsidiary Company	Reporting Currency	Capital	Reserve	Total Assets	Total Liabilities	Current Investments	Non-Current Investments	Turnover	Profit Before Taxation	Provision for Taxation	Profit/(Loss) from discontinuing operations	Share of Minority	Profit After Taxation e.t.c.	Proposed Dividend	% of Shareholding
1	MNH Shakti Limited	INR	85.10	(0.52)	85.24	85.24	-	-	-	-	-	-	-	-	-	70.00
2	MUSJ Limited	INR	95.10	(1.01)	100.31	100.31	-	-	-	-	-	-	-	-	-	60.00
3	Mahanadi Basin Power Limited	INR	0.05	-	13.63	13.63	-	-	-	-	-	-	-	-	-	100.00

Note : 1. MNH Shakti Limited, MUSJ Limited & Mahanadi Basin Power Limited are yet to commence operations.

SECL, a subsidiary of CIL has further two Subsidiaries, details of which are given below

₹ in Crores

Sl. No.	Name of Subsidiary Company	Reporting Currency	Capital	Reserve	Total Assets	Total Liabilities	Current Investments	Non-Current Investments	Turnover	Profit Before Taxation	Provision for Taxation	Profit/(Loss) from discontinuing operations	Share of Minority	Profit After Taxation e.t.c.	Proposed Dividend	% of Shareholding
1	Chattisgarh East Railway Ltd	INR	4.06	(0.19)	138.71	138.71	-	-	-	(0.04)	-	-	-	(0.04)	-	71.02
2	Chattisgarh East-West Railway Ltd	INR	4.06	(0.18)	4.82	4.82	-	-	-	(0.04)	-	-	-	(0.04)	-	71.02

Note

- As on 31.03.2015: 1 MZN = ₹ 1,8039
- Chattisgarh East Railway Limited & Chattisgarh East-West Railway Limited are yet to commence operations.

Sd/-

M. Viswanathan

Company Secretary

Sd/-

C. K. DeyDirector(Finance)
DIN - 03204505

Sd/-

S. BhattacharyaChairman- Cum-Managing Director
DIN - 00423572



Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Venture

₹ in Crore

Name of Associates/Joint Ventures	NTPC Urja Private Limited	International Coal Ventures Private Limited
1. Latest Unaudited Balance Sheet Date	31.03.2015	31.03.2015
2. Shares of Associate /Joint Ventures held by the company on the year end No.	25000	2800000
Amount of Investment in Associates/Joint Venture	0.02	2.80
Extent of Holding%	50	0.54
3. Description of how there is significant influence	By virtue of Shareholding	By virtue of agreement
4. Reason why the associate /Joint venture is not consolidated	NA	NA
5. Networth attributable to Shareholding as per latest Unaudited Balance Sheet	(0.02)	2.80
6. Profit/Loss for the year		
i. Considered in Consolidation	-	-
ii. Not Considered in Consolidation	NA	NA

Note

- International Coal Ventures Private Limited and NTPC Urja Private Limited are yet to commence operations and not having any Profit/Loss.

Sd/-
M.Viswanathan
Company Secretary

Sd/-
C.K.Dey
Director(Finance)
DIN - 03204505

Sd/-
S. Bhattacharya
Chairman- Cum-Managing Director
DIN - 00423572



ANNEXURE III

Foreign Exchange Earning and Outgo under rule 8 of Companies (Accounts) Rules 2014

COAL INDIA LIMITED (STANDALONE)

Expenditure / Earnings in Foreign exchange –2014-15

Expenditure incurred in Foreign Currency on account of:

(₹ in crore)

		Current Year	Previous Year
(i)	Interest & commitment charges	NIL	11.84
(ii)	Commission to Foreign Agents	NIL	0.09
(iii)	Travelling / Training Expenses	0.11	0.32
(iv)	Advertisement	NIL	0.23
(v)	Consultancy/Legal	NIL	NIL
(vi)	Subscription / Membership fees	NIL	0.01
	Total	0.11	12.49

Earning in Foreign Exchange on account of:

(₹ in crore)

		Current Year	Previous Year
(i)	Export of Goods (Calculated on FOB basis)	NIL	NIL
(ii)	Exchange Variation	NIL	NIL
(iii)	Miscellaneous	NIL	NIL
	Total	NIL	NIL

**COAL INDIA LIMITED (CONSOLIDATED)****Expenditure / Earnings in Foreign exchange –2014-15****Expenditure incurred in Foreign Currency on account of:**

(₹ in crore)

		Current Year	Previous Year
(i)	Repayment of JBIC loan	NIL	322.72
(ii)	Repayment of IBRD loan	NIL	355.19
(iii)	Interest & commitment charges	0.08	22.14
(iv)	Travelling / Training Expenses	6.69	2.81
(v)	Others	200.78	15.43
	Total	207.55	718.29

Earning in Foreign Exchange on account of:

(₹ in crore)

		Current Year	Previous Year
(i)	Export of Goods (Calculated on FOB basis)	NIL	NIL
(ii)	Exchange Variation (Net)	NIL	NIL
(iii)	Miscellaneous	NIL	NIL
	Total	NIL	NIL



ANNEXURE IV

RESEARCH & DEVELOPMENT (R&D)

1. Specific area in which R&D is carried out

The Government of India through its Coal Science & Technology (S&T) Plan and Coal India Limited through its R&D Board have been promoting R&D activities in Coal & Lignite Sectors for improvement in production, productivity, safety, quality, coal beneficiation and utilization, protection of environment and ecology and allied fields. Substantial funds are being earmarked annually by the Ministry of Coal and CIL R&D Board to carry out research work on the above subjects in above sectors.

2. Benefits derived as a result of the above R&D

Notable advances have been made through R&D efforts in coal exploration techniques, introduction of mining methods like “blasting gallery and cable bolting” for recovery of coal in thick seams and shortwall mining at SECL with an output of more than 1000 T per day being replicated in more panels. “Controlled blasting” has also been introduced through R&D and is being used now for removal of overburden rocks and coal in opencast mines as close as to 50 m from surface structures successfully. More than 156 Mt of coal has been extracted so far in more than 139 mines by introduction of “Controlled Blasting” which otherwise would have been remained sterilized.

A quantified assessment of roof strata called Rock Mass Rating (RMR) developed under R&D is now being used for designing support in underground mines. So far over 872 districts in about 310 underground coal mines have been covered.

A number of research projects have yielded considerable gains in the area of land reclamation after mining and utilization of fly ash. Humic acid from lignite as a fertilizer in agriculture has shown 35% increase in the yield in case of capsicum, tomato crops and also substantial increase in other crops. This product has been commercialized and is being used by the farmers in Tamil Nadu, Andhra Pradesh, Karnataka and Kerala.

A multi institutional funded (UNDP/GEF, CIL and MoC) demonstration research project on “Coal Bed Methane Recovery and Commercial Utilization” has been successfully concluded at Moonidih underground project, BCCL with encouraging results. The gas recovered under this project is almost 98% pure methane, which is being utilized to run gas based generators to supply electricity to Moonidih mine residential colony.

Significant improvement has been achieved in “coking and non-coking coal washing” and “recovery of fine coals”. Encouraging results have also been obtained from research related to “combustion techniques” for effective utilization of high-ash coals. Major R&D projects on fine coal beneficiation are under implementation through CIL R&D funding.

While some research projects have produced tangible impact on the industry directly, there are others, which have strengthened mine planning, design and technical services required by both operating mines and future mining projects.

A number of research projects have been taken up in the area of environment and ecology to integrate coal mining activities with ecological conservation and hazards due to mining. The findings of these research projects have made a significant impact on the industry resulting in the adoption of proper environment control. A study was carried out to determine the free silica (α -Quartz) content present in respirable air borne dust in coal mines and after subsequent analysis in the laboratory, a database software ALPHA-QUARTZ has been developed for various parameters including free silica content and other minerals present in respirable air borne dust as well as in coal.

To ensure safety of human life and to protect loss of equipment due to collision of dumpers in opencast mines, Dumper Collision Avoidance System (DCAS) has been developed indigenously. The system is now in operation at KDH opencast mine of Central Coalfields Limited (CCL). This three layer system consists of proximity sensors mounted on dumpers on three sides to detect objects within 10 m range, distance and direction information of dumpers present in the vicinity of 100 m and also positional information of the dumper through GPRS.

Under the R&D project an efficient energy management pilot study and action plan, a computerized monitoring and reporting mechanism of energy efficiency key performance indicators has been developed. This system will be helpful in providing all necessary details about energy (both diesel and electricity) consumption and thereby key performance indicators associated with each and every process/equipment in use.

Under the S&T grant of Ministry of Coal, Self-advancing goaf edge (mobile) chock type supports have been developed and were put into field trial at Bastacola mine of BCCL. These self-propelled mobile supports of medium duty (2 x 200 Te.) have closed and extended height range of 1.85 to 3.2 metres and can offer support resistance of 71.4 T/ m².

New areas like application of robotics, safe dragline dump profiles for varying geo-mining conditions, construction of quick setting stoppings in case of fire in underground mines using expansion foam agent, sustainable livelihood activities on reclaimed opencast coal mines, development of suitable and cost effective mine void aqua eco-system for promoting fish culture in abandoned coal quarries, modeling of airborne dust in opencast mines, design, develop and demonstration of Micro-Grid system for optimization and control of multiple source of power supply, etc. are being addressed through on-going research projects with S&T / R&D funding.

3. Future Plan of Action:

For enhancing the quantum of research work needed to address the complexity of operations of coal industry and wider involvement of research organizations / academic institutes, efforts are continued to invite research proposals in the areas related to mining methods, strata control, and mine safety, etc., for funding under S&T Grant of Ministry of Coal and R&D fund of Coal India Limited.

Future R&D efforts will address areas like liquidation of developed pillar in underground mines, pit and dump slope stability in opencast mines, hydraulic mining, high wall mining, early warning systems for roof fall prediction and dump & highwall failures, CBM from fugitive emissions from opencast mines, in-situ coal gasification, coal liquefaction, and development of predictive models for air quality and pollution etc.

An important research project, Shale gas potentiality evaluation of Damodar basin of India is under implementation with an objective to evaluate Damodar basins of India for their shale gas potentiality through integrated geophysical, geological, geochemical and petrophysical investigations.

Another research project titled "Coal Bed Methane (CBM) reserves estimation for Indian Coalfields" is under implementation with an objective to calculate CBM reserve estimate by volumetric method followed by uncertainty analysis by probabilistic method and generate an accurate geological model of a study area with associated coal seams by 2D/3D seismic survey and acquisition of conventional surface / subsurface information and validation of the model by drilling core holes.

Another research project has started recently, in which main focus is on post mining land use and livelihood generation to the community in and around the mine area. The proposed research study emphasis is sustainable development on creation of permanent green cover and livelihood creation.

Emphasis has been put on "coal to oil" conversion technology. The prevailing high prices level of crude and petroleum products warrants a fresh look at coal liquefaction process. The rising costs and issues related to adequate and assured supply of oil from overseas have a significant bearing on both the national economy and energy security. One important project for development of indigenous catalyst for coal – to - liquid (CTL) is under implementation with an objective to eliminate the dependency on technology provider for supply of catalysts for future CTL plants likely to be established in India.

4. Expenditure on R&D:

Expenditure incurred from 2010-11 to 2014-15 on research projects was as under:

(₹ in Crore)

Year	Expenditure
2010-11	40.08
2011-12	26.29
2012-13	22.72
2013-14	22.73
2014-15	29.68

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

1. The main R&D in coal sector is mainly for improvement of efficiency parameters in mining operations including mine safety and related activities like coal beneficiation/utilization and also on control of mine environment.
2. Benefits derived as a result of above efforts, e.g. product improvement, cost reduction, product development and import substitution, etc., is indicated in point 2 above.



ANNEXURE V

Observation of Auditor on Standalone Financial Statement and Management Explanation
under Section 134(3)(f)(i) of Companies Act, 2013

	Observation of Auditor	Management Explanation
1.	Note No. 10A (2) regarding non-provision against fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Re.1 per annum. In opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and hence no provision is called for.	This is a statement of fact referring to the notes on accounts no 10A (2) only. As mentioned by the Audit, referring to the relevant note, the recoverable value (actual worth), of the assets of Dankuni Coal Complex (given on operating lease to SECL, a 100% subsidiary of CIL on a nominal rent) is considered much higher than its WDV. Hence no provision as per AS-28 (Accounting Standard on Impairment) or otherwise is required.
2.	Note No. 11 and 18, dealing with an aggregate investments of ₹ 8926.42 Crores and loans & advances of ₹ 578.55 Crores (Current Account Debit Balances) in its 100% subsidiaries namely, Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) have come out of Board for Industrial & Financial Reconstruction (BIFR). These subsidiaries are turning around and have started earning profits. In the view of changing circumstances, the management is of the opinion that no writing down or provisioning is required against the erosion in the value of assets.	This is a statement of fact referring to the notes on accounts only . Eastern Coalfields Limited (ECL) & Bharat Coking Coal Limited (BCCL) are 100% subsidiary of Coal India Limited. BCCL had come out of BIFR during FY 2012-13. ECL has also come out of BIFR from Jan 2015. Both the companies are earning profits consistently from last few years. Hence, the diminution in value of investment is not considered as permanent in nature and therefore following the provisions of AS 13 (accounting Standard on Investments), no writing down or provision is required. Current account debit balances under "loans & advances" are also on the same analogy considered to be recoverable and hence no provision is required.
3.	Note 34(xvii), regarding non consideration of effects of The Mines and Minerals (Development and Regulations) Amendment Act, 2015 in the books of accounts as on March 31, 2015 in absence of notification of rules by the Central or State government under the said act.	This is a statement of fact referring to the notes on accounts no 34(xvii) only. As mentioned by the Audit, referring to the relevant note, the effects of The Mines and Minerals (Development and Regulations) Amendment Act, 2015 have not been considered in the books of accounts as the rules have not been notified yet by the Central or State government under the said act.

	Observation of Auditor	Management Explanation
4.	Pending write off action of certain account balances against which full provision has been made in the books of accounts;	Noted, action is being taken to initiate write off.
5.	Balances under Long Term Loans and advances of ₹ 134.78 Crores, Trade Receivables of ₹ 9.76 Crores, Other Current assets of ₹ 199.82 Crores, Trade Payables of ₹ 2.28 Crores and Other Current Liabilities of ₹ 235.14 Crores, have not been confirmed. Consequential impact on confirmation/ reconciliation of such balances, if any is not ascertainable.	Trade receivables are periodically reconciled on regular basis. In respect of trade payables & other current Liabilities, system for obtaining confirmation is there, although in most of the cases response from the creditors are not received. However, efforts will be taken to increase the coverage area.
6.	The Independent Directors have not been appointed in the Board of the Company as per the provisions of Section 149(1) of the Companies Act, 2013.	The matter has been taken up with Ministry of Coal, Govt. of India which is the appointing authority of Independent Directors .
7.	There is no non-vendable stock at NEC (the Coal Production Unit) as per survey report made available to us by the management. In absence of non-vendable stock, the question of variance does not arise. The valuation of stock is as per laid down accounting practice. Further, the stock at RSOs namely, Howrah, Jalpaiguri and Kanpur remains unverified for which adequate provision has been made in earlier years out of which stock of coal at Kanpur stockyard worth of ₹ 0.38 crores has been written-off in the current financial year in accordance with the resolution passed in the 310th meeting of CIL Board held on November 8, 2014.	The stock of Kanpur Stockyard has been written off during the year. Insignificant quantity of coal is lying in stockyard at RSO West Bengal which is non operative since long. Full provision also exists in the books of accounts against the said stock.
8.	Observations made by the Govt. Auditors during 2013-14 and Review Report of Half-yearly Accounts for 2014-15 has been complied with except for writing off of advances / receivables lying in the Books of Accounts against which provisions exists and other matters for which assurance of actions to be taken by the management in Financial year 2015-16 has been given. Observations made by Statutory Auditors continues except in respect of inventory where obsolete items of store & spares have been identified.	Regarding the write off of advances/ receivables as observed by the Govt. Auditors, it is stated that action is being taken to initiate write off. In respect of observations of statutory auditors, replies of the management on the observation and/or compliance status has been given against each of the observation in appropriate places.
9.	The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. However certain details as regards to purchase orders reference, date of commissioning and location, identification and codifications of fixed assets are absent in some cases.	These are related to old items of fixed assets which are fully depreciated.
10.	The Fixed assets located at Head quarter, North Eastern Coalfields, the production unit of the Company and offices at New Delhi and Kolkata Marketing office have been physically verified substantially by the management periodically. Discrepancies noticed on such verification were not material are pending for reconciliation and adjustment in the accounts.	This being a statement of fact calls for no comments separately. Necessary adjustments for discrepancies, if required after reconciliation, will be made in the accounts.



Observation of Auditor		Management Explanation																																				
11.	<p>In our opinion and according to the information and explanations given to us, there are in general, adequate internal control systems commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness in internal control has been noticed except in the following cases where the Internal control mechanism needs to be further strengthened:-</p> <p>a) Identification and Codification of fixed assets with respect to their current locations at different units</p> <p>b) The control over maintenance of records related to payment of salary and wages at certain units;</p> <p>c) Non receipt of confirmations of outstanding balances from customers, suppliers and contractors and reconciliation of balances in case of difference, if any;</p>	<p>Noted, action is being taken to further strengthen the same.</p> <p>Noted, action is being taken to further strengthen the same.</p> <p>Noted, action is being taken to further strengthen the same.</p>																																				
12.	<p>According to the information and explanations given to us, and as per the records of the Company examined by us, there are no dues of income tax, Duty of customs, Duty of excise, Cess and other statutory dues except following sales tax, which have not been deposited on account of any dispute are as under:-</p> <table><tr><th>Sl. No.</th><th>Name of the Statute</th><th>Nature of dues</th><th>Amount (In)</th><th>Period to which the amount relates</th><th>Forum where pending</th></tr><tr><td>1</td><td>Provincial Sales Tax Act</td><td>Sales Tax</td><td>3,86,234.13</td><td>FY: 1989-90</td><td>Assessing officer</td></tr><tr><td>2</td><td>Provincial Sales Tax Act</td><td>Sales Tax</td><td>1,79,762.00</td><td>FY: 1990-91</td><td>Additional Commissioner (Appeals)-3</td></tr><tr><td>3</td><td>Provincial Sales Tax Act</td><td>Sales Tax</td><td>48,441.00</td><td>FY: 1990-91</td><td>Additional Commissioner (Appeals)-3</td></tr><tr><td>4</td><td>Provincial Sales Tax Act</td><td>Sales Tax</td><td>2,75,819.00</td><td>FY: 1991-92</td><td>Additional Commissioner (Appeals)-3</td></tr><tr><td>5</td><td>Provincial Sales Tax Act</td><td>Trade Tax</td><td>9040.00</td><td>FY: 1993-94</td><td>Assessing officer</td></tr></table>	Sl. No.	Name of the Statute	Nature of dues	Amount (In)	Period to which the amount relates	Forum where pending	1	Provincial Sales Tax Act	Sales Tax	3,86,234.13	FY: 1989-90	Assessing officer	2	Provincial Sales Tax Act	Sales Tax	1,79,762.00	FY: 1990-91	Additional Commissioner (Appeals)-3	3	Provincial Sales Tax Act	Sales Tax	48,441.00	FY: 1990-91	Additional Commissioner (Appeals)-3	4	Provincial Sales Tax Act	Sales Tax	2,75,819.00	FY: 1991-92	Additional Commissioner (Appeals)-3	5	Provincial Sales Tax Act	Trade Tax	9040.00	FY: 1993-94	Assessing officer	<p>These cases are very old and pending before assessing officer /sales tax departmental appellate authority. Pending verdict of these appeal cases, no deposit has been made. However, these have been disclosed as contingent liability.</p>
Sl. No.	Name of the Statute	Nature of dues	Amount (In)	Period to which the amount relates	Forum where pending																																	
1	Provincial Sales Tax Act	Sales Tax	3,86,234.13	FY: 1989-90	Assessing officer																																	
2	Provincial Sales Tax Act	Sales Tax	1,79,762.00	FY: 1990-91	Additional Commissioner (Appeals)-3																																	
3	Provincial Sales Tax Act	Sales Tax	48,441.00	FY: 1990-91	Additional Commissioner (Appeals)-3																																	
4	Provincial Sales Tax Act	Sales Tax	2,75,819.00	FY: 1991-92	Additional Commissioner (Appeals)-3																																	
5	Provincial Sales Tax Act	Trade Tax	9040.00	FY: 1993-94	Assessing officer																																	
13.	<p>To the best of our knowledge and belief and according to the information and explanations given to us, no frauds on or by the Company has been noticed by us during the year. However, according to the information and explanation given to us, a case of misappropriation of Company's fund for personal gain had come to the notice of the management in earlier years, which is still under investigation by different agencies; the impact of such misappropriation cannot be ascertained at this stage.</p>	<p>As stated by the Audit, the matter is under investigation by different agencies.</p>																																				



ANNEXURE VI

VINOD KOTHARI & COMPANY

Practising Company Secretaries

1006-1009 Krishna Building, 224 A.J.C. Bose Road

Kolkata – 700 017, India

Phone: +91 – 33 – 2281 7715 | 1276 | 3742

email: vinod@vinodkothari.com

Web: www.vinodkothari.com

www.india-financing.com

PAN No - AFMPK8774Q

Service Tax Registration No. - AFMPK8774QST002

FORM NO. MR-3 SECRETARIAL AUDIT REPORT

FOR THE PERIOD FROM APRIL 1, 2014 TO MARCH 31, 2015

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule no.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Coal India Limited
Coal Bhawan, Premises No-04 MAR,
Plot No-AF-III, Action Area- 1A
New town Rajarhat
Kolkata-7000156

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Coal India Limited (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the period covered by our audit, that is to say, from April 01, 2014 to March 31, 2015 (hereinafter referred to as “Audit Period”), complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Audit Period according to the provisions of:

1. The Companies Act, 2013 (“the Act”) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the rules made thereunder;
3. The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;



- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the Audit Period);;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during the Audit Period);;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008(Not applicable to the Company during the Audit Period);;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009(Not applicable to the Company during the Audit Period);; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998(Not applicable to the Company during the Audit Period);;
6. Corporate Governance Guidelines issued by the Department of Public Enterprises vide their OM. No. 18(8)/2005-GM dated 14th May, 2010.

We report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

- A. Mines Act, 1952 ;
- B. Mines Concession Rules, 1960;
- C. Coal Mines Regulations, 1957;
- D. Coal Mines Conservation & Development Act, 1974;
- E. The Mines Rescue Rules, 1985;
- F. The Mines Vocational Training Rules, 1966;
- G. The Indian Electricity Rules, 1956;
- H. The Explosive Act, 1884;
- I. The Explosive Rules, 2008;
- J. Coal Mines Pension Scheme, 1998;
- K. The Payment of Wages (Mines) Rules, 1956;
- L. Coal Mines Provident (Miscellaneous Provisions) Act, 1948;
- M. Mines and Minerals (Regulations and Development) Act, 1957;
- N. Mines (Posting of Abstracts) Rules, 1954;
- O. Payment of Undisbursed Wages (Mines) Rules, 1959;
- P. Indian Bureau of Mines, Sr. Technical Assistant (Survey), Jr. Technical Assistant (Survey) and Junior Survey Recruitment Rules, 1990;
- Q. The Coal Mines Pit head Bath Rules, 1959;
- R. Mines Crèches Rules, 1966;
- S. Indian Bureau of Mines (Electrical Supervisor and Electrician) Recruitment Rules, 1990;
- T. The Maternity Benefit (Mines) Rules, 1963;
- U. Metalliferous Mines Regulations, 1961;
- V. Colliery Control Order, 2000;
- W. Colliery Control Rules, 2004;
- X. Water (Prevention and Control of Pollution) Act, 1974;
- Y. Air (Prevention and Control of Pollution) Act, 1981;
- Z. Environment (Protection) Act, 1985 and Rules issued there under;
- AA. The Public Liability Insurance Act, 1991;
- BB. Hazardous Waste (Management, Handling and Trans boundary Movement) Rules, 2008;

We have also examined compliance with the applicable clauses of the following:

The Listing Agreements entered into by the Company with the stock exchanges.

Management's Responsibility

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc;
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

During the Audit Period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above subject to the following observations:

Observation based on assumptions:

The Company intimated that all the related party transactions were made with its Subsidiary Companies and that all such transactions were exempted under Clause 49(VII)(D) and (E) of Listing Agreement being transactions between two government companies and transactions entered between a holding and its wholly owned subsidiaries whose accounts are consolidated with holding company and placed before the shareholders at the general meetings for approval. However, related party transactions also require prior/omnibus approval of the Audit Committee. Please see our observations elsewhere regarding composition of the Audit Committee.

Matters of Emphasis:

As on the date of our observation, the Board of the Company comprises of 7 Directors without any Independent Director pursuant to the resignation of erstwhile directors or by reason of they not being re-appointed in the Annual General Meeting as follows(names and date of cessation)-

1. Mr. Shri Prakash as Independent Director w.e.f 2nd September, 2014;
2. Mr. Alok Perti as Independent Director w.e.f 8th September, 2014;
3. Mr. C Balakrishnan as Independent Director w.e.f 9th September, 2014;
4. Dr. R. N. Trivedi as Independent Director w.e.f 10th September, 2014;
5. Dr. Noor Mohammad as Independent Director w.e.f 10th September, 2014; and
6. Mr. Indranil Manna as Independent Director w.e.f 10th September, 2014.

Subsequently, their places were not filled up as Company has intimated Ministry of Coal, who is the appointing authority about the absence of Independent Directors. We have been told that due to the absence of Independent Directors on the Company's board of directors, the Company could not have proper composition of Audit Committee and Nomination and Remuneration Committee as required under the provisions of the Companies Act 2013. This has consequential impact on all required decisions of the said Committees.

Also, Company has not placed policies on Board Diversity and Performance Evaluation of the Board before the Nomination and Remuneration Committee (since exempted for government companies, vide MCA Notification dated 5th June 2015).

The composition of the CSR Committee is also not as per the law for the same reason.

Further, the Criteria to review auditor's performance for re-appointment were not done, since Auditors of PSUs are appointed directly by the Comptroller & Auditor General of India.

Further, in terms of Clause 49, (Subsidiary Companies) of Listing Agreement, at least one Independent Director on the Board of Directors



of the Holding Company shall be a director on the Board of Directors of a material non listed Indian Subsidiary Company. Company is not complying with the above requirement of Listing Agreement during 2014-15.

Further, in terms of Clause 49 of Listing Agreement, the Board shall periodically review compliance reports of all laws applicable to the company, prepared by the company as well as steps taken by the company to rectify instances of non-compliance. The compliance Report confirming compliance of all laws applicable to the Company only for the quarter ended Mar'15 was placed in the Board meeting held on 28th May'15 for the information of the Board.

Company is reportedly in the process of complying with the above requirement of Listing Agreement for all the quarters in the ensuing financial year.

We further report that subject to above the company has complied with the conditions of Corporate Governance as stipulated in the listing agreement as well as DPE Guidelines on Corporate Governance.

Please see our remarks above regarding absence of Independent Directors on the Board of the Company. Being a Government Company, the directors on the Board of the Company are appointed by the Government of India. Consequently, subject to our comments above regarding office of Independent director, Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the Audit Period, there are no changes in the composition of the Board of Directors, other than as discussed elsewhere in our Report.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed

notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Resolutions have been approved by all the directors and recorded as part of the minutes.

We further report that the Company is reportedly in the process, as discussed above, of laying down adequate systems and processes commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit Period, the Company has not incurred any specific event/ action that can have a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For Vinod Kothari & Company
Company Secretaries in Practice

Vinod Kothari
CEO
ACS 4718
C P No. 1391

Place: Kolkata

Date: June 11, 2015

OBSERVATION OF SECRETARIAL AUDITOR & MANAGEMENT EXPLANATION

SL.	OBSERVATIONS	MANAGEMENT EXPLANATION
1.	Related party transaction (RTPs) requires approval of Audit Committee under section 177 of Companies Act'2013	The listing agreement provides exemption from obtaining approval of Audit committee for related party transactions between two government companies. Since Coal India Limited is a listed government company and the transactions are between CIL and its wholly owned subsidiaries, approval of Audit committee was not obtained in 2014-15. MCA vide its notification dated 5th Jun'15 provides exemption from obtaining approval for related party transactions between two Government companies.
2.	No Independent Director in the company after 10th Sep'14 and improper composition of the board since Board must have atleast 50%.	Company has written to MOC, who is the appointing authority for appointment of IDs.
3.	Composition of Audit Committee, Nomination and Remuneration Committee and CSR Committee are not as per the Companies Act' 2013 and Clause 49 of Listing Agreement.	The improper composition of these Committees is due to the absence of required number of IDs. Company has informed MOC, who is the appointing authority for appointment of requisite number of IDs.
4.	The Compliance Report conforming compliance of all laws applicable to the Company only for the Quarter ended Mar'2015 was placed in the Board Meeting held on 28th May' 2015 for the information of the board.	From now onwards it will be placed at quarterly intervals.
5.	No Independent Director on the Board of Director of material non-listed subsidiary company.	Company has written to MOC, who is the appointing authority for appointment of IDs.



ANNEXURE VII

Performance against MoU for the year 2014-15

SI No	Evaluation Criteria		Unit	Weightage (in %)	MoU Target (Very Good)	Performance (April 14-March 15 - Audited)
1	Static / Financial Parameters					
(i)	Growth / Size / Activity					
	a	Sales Turnover	₹ Crs	10	73152.07 69973.79 (Revised)	72014.62
	b	Gross Operating Margin Rate	Ratio	10	0.2441 0.2272 (Revised)	0.2811
(ii)	Profitability		Ratio			
	a	PAT / Net Worth		5	0.2848 0.2602 (Revised)	0.3402
	b	EBITDA / Net Block		7	1.1406 1.0353 (Revised)	1.4832
(iii)	Costs and Output Efficiency		Ratio			
	a	Sales Turnover / Net Block		10	4.1673 3.9862 (Revised)	4.4688
(iv)	Efficiency of Asset Use		No of Days			
	a	Average Collection Period of Trade Receivables		8	37.11 38.23 (Revised)	32.06
	Sub - Total			50		
2	Dynamic/Non-Financial Parameters					
(i)	Corporate Social Responsibility & Sustainability			2.5		
	a	Award of need based work as per Baseline Survey conducted in the Backward District	Month	1	31st Dec 2014	30th Oct 2014
	b	Conducting Health Check up and Medical Camps amongst the weaker and under privileged section of the Community (NEC Region & Slum Areas outside Kolkata)	No of camps	0.5	10	7
	c	Commissioning of one Community Drinking water project	Month	1	Feb. 2015	12th July 2014
(ii)	Research & Development			1		
	a	Studies on shrinkage swelling characteristics of some Indian coals to ascertain recoverability of CBM from deep seated coal and shale resources	Date/ Month	0.4	Compositional analyses of coal and shale samples completed by: 7th Mar 2015 30th Dec 2014	
	b	Development of Dynamic GIS enabled Forward Cost Modeling (FCM) of land reclamation, control and monitoring of acid mine drainage problems in the context of continuation and expansion of the coal mining in Assam – an ICT based Environment Management Approach.	Date/ Month	0.3	Design and development of Forward Cost modeling (FCM) programme suitable for NEC by: 7th Mar 2015 13th Feb 2015	
	c	Design, Develop and Demonstrate a Micro-Grid system for optimization and control of Multiple source of power supply.	Date/ Month	0.3	Plant erection and commissioning of plant completed by: 7th Mar 2015 31st Dec 2014	
(iii)	Initiatives of Growth			5.50		
	a	Approval of Projects from CIL Board within 3 months after receiving complete proposal from Subsidiaries	Month	1	within 4 months	2 months 16 days
	b	Acquisition of Land	Ha	1		
	i	Notification under Sec.9 (i) of CBA		0.5	2501	3639
	ii	Notification under Sec.11 (i) of CBA		0.25	2149	4259
	iii	Possession of Land	Ha	0.25	819	2684

SI No	Evaluation Criteria	Unit	Weightage (in %)	MoU Target (Very Good)	Performance (April 14-March 15 - Audited)
c	Commitment of supply of coal to Power (U) including IPP under FSA complying Govt Directives	Mt	1	405	385.85
d	Preparation of geological reports of coal blocks Coal India Africana Limitada, Mozambique based on outcome of exploration programme	Month	1	Nov 2014	June 2014
e	Completion of Study, Preparation of Report of Risk Management & Mitigation Plan of CIL & its Subsidiaries and Presentation before CIL Board	Month	0.5	15th Jan 2015	Report completed by 05.01.2015. Presentation before CIL Board pending
f	Final Stage I Forestry Clearance of a Project	Month	0.5	Mar 2015	July 2014
g	Final Stage II Forestry Clearance of a Project	Month	0.5	Mar'15	Sept' 14
(iv)	Project Management & Implementation		9.75		
a	Capacity addition through approval of projects	Mt	0.25	25.00	79.94
b	Commissioning /Completion of Projects	No	0.75	4	8
c	Completion of exercise for introducing Web based online monitoring of mining projects costing more than ₹ 150 Crs.	No	0.75	35	44
d	Issue of LoA for setting up of washeries	No	1.5	2	1
e	Other Major Activities		5.5		
i	Commissioning of web-portal for e-tendering for contracts & works	Month	1	Oct 2014	22nd June 2014
ii	Preparation of Manual for outsourcing of OB	Month	1	Feb 2015	8th Nov 2014
iii	Preparation of DPR for a fully automated SILO loading	Month	1	Jan 2015	Nov 2014
iv	Preparation of Project Report of CMM# # subject to approval of CMM policy by Govt.	Month	1	Feb 2015	Not prepared as CMM Policy by GoI not approved yet
v	Introduction of GPS Based Truck Monitoring System	No of Mines	1	2	3
vi	Placement of orders of 60 % of total indents received till March, 2014 of high capacity HEMM	Month	0.25	7th March 2015	HEMM indent till March 2014 - NIL
vii	Placement of orders of 60 % of total indent value of indents, received till March, 2014 of OTR tyres.	Month	0.25	7th March 2015	Not achieved
f	CAPEX	₹ Crs	1		
i	Domestic		1	5000.00	5173.49
ii	Overseas			-	
(v)	Productivity and Internal Processes		3.50		
a	Overall System Capacity Utilization	%	0.25	83.20	84.36
b	Introduction of Continuous Miner Package (3 nos.)	No	1	March 2015	one in ECL :04.05.2014 & two in SECL: Nov' 14
c	Approval of Proto-type Long-wall Power Support from DGMS	Month	1	Jan 2015	03.09.2014
d	Study of methodology of costing pattern by 3rd Party for underground mining	Month	1	31st Mar 2015	11.03.2015
e	Redressal of Consumer Complaints within 6 months	% of total complaints	0.25	70	99.45



SI No		Evaluation Criteria	Unit	Weightage (in %)	MoU Target (Very Good)	Performance (April 14-March 15 - Audited)
(vi)	Technology, Quality, Innovative practices			3.00		
	a	Installation of CCTV based Surveillance System on Road Weighbridges - Total 70 Nos	% of total installations	0.5	70	154
	b	Establishment of connectivity between CIL & Its Subsidiaries and MoC with Multi Protocol Level Switching (MPLS)	Month	1	Oct 2014	30.06.2014
	c	Installation of continuous type environmental monitoring system in underground mine	Nos.	0.25	2	2
	d	Safety incidents Index		1		
	i	Reduction in Fatality Rate per million tonne of coal production w.r.t previous year	% of reduction	0.25	2	30.77
	ii	Reduction in Serious Injury Rate per million tonne of coal production w.r.t previous year	% of reduction	0.25	2	16.67
	e	Specific Safety Initiatives				
	i	Preparation of risk assessment based Safety Mgmt Plan	No of Mines	0.5	90	112
	f	Formulation of Cyber Security Policy/Strategy and its Implementation Plan for CIL & Subsidiaries	Month	0.25	28th Feb 2015	10th Feb 2015
(vii)	Human Resource Management			3.50		
	a	Certified training in Project Management	No	0.5	200	336
	b	Certified training in Contract Management	No	0.5	60	186
	c	Induction of Management Trainees (300 nos.)	Month	0.75	Nov.2014	Sept 2014
	d	Succession Planning - Induction of General Advanced Management Programme for Junior/ Middle/ Senior Level Executives	No of Programmes	0.5	4	11
	e	Training in Competency & Skill Development (Executives- 442 & Non-Executives 3165 as on 1.12.13)		0.5		
	i	Executives	%	0.25	18% (91 Nos.)	39% (172 Nos.)
	ii	Non- Executives	%	0.25	8% (214 Nos.)	10% (316 Nos.)
	h	Stress Management Programmes for Executives/ Non- Executives	Nos.	0.5	2	3
	k	Formulation of HR manual for Executives	Month	0.25	Nov. 2014	Oct. 2014
(viii)	Sector/Enterprise Specific Parameters			21.25		
	a	Off-Take (Subject to Availability of 220.4 Railway Rakes/day on an Annual Basis for 'excellent' target)	Mt	9	520.00 495.77 (Revised)	489.38
	b	Total Coal Production	Mt	9	507.00 497.06 (Revised)	494.24
	c	Underground Production	Mt	1	37.60 37.43 (Revised)	35.04
	d	Washed Coal Production (Coking + Non-coking)	Mt	1.5	14.27	14.72
	e	Afforestation - Plantation of Trees	lakhs	0.5	6.69	15.75
	f	Man productivity (Output /Manshift) (commensurate to corresponding production target)	Te/Manshift	0.25	5.88	6.20
	Sub -Total			50		
	Total			100		

ANNEXURE VIII

Disclosures as per Section 135 of Companies Act 2013 on Corporate Social Responsibility

1. **A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

For any corporate citizen Corporate Social Responsibility is as important a function as its business goal and essentially bettering the lives of the people.

In case of Coal India, its coal deposits occur in places which are densely populated. Coal mining, as a natural corollary, displaces people from their original habitat. It then becomes not merely obligatory but morally binding for Coal India to take care of people affected by its mining activities.

Coal India believes Corporate Social Responsibility is not just cheque book philanthropy and aligns its CSR activities in a manner so as to be beneficial to the people. The company aims and aspires to impact and improve the quality of lives of affected persons and the communities in the proximity of its mining areas.

CSR apart from improving the quality of lives of people is also to take them along as partners in inclusive growth towards the goal of the company. Coal India is of firm conviction elevating the living standards of affected people is as important as attaining its business goals.

Policy on CSR

CIL has a well defined CSR policy framed on DPE's guideline and on the Companies Act, 2013. The policy has CIL Board's approval.

The budget on CSR is allocated based on 2% on the average Net Profit of the Company during the three immediate preceding financial years or ₹ 2.00 per tonne of coal produced in the previous year whichever is higher.

Modalities/Mechanism of Implementation of CSR:

The underprivileged living in & around the mining areas in different states of India are the major beneficiaries covered under CSR activities of CIL. CIL being a holding company executes CSR activities throughout the country as well as in the areas which are beyond jurisdiction of subsidiary companies.

In respect of subsidiary companies, the CSR policy is operational within 25 KM radius of the projects/mines and areas including Head Quarters for which 80% of the budget is allocated. Balance 20% is spent within the State/States in which the subsidiary companies operate.

Implementation

- CIL has entered into a MOU with Tata Institute of Social Sciences (TISS), a National CSR hub for implementation of CSR activities.
- CIL has a two tier CSR Committee i.e. (a) CSR Committee comprising of below Board level executives for examination and recommendation of CSR Projects and (b) A Board Level Committee on CSR & Sustainable Development for further deliberation and approval of CSR projects.

CSR Practices include:

- i. Education
- ii. Water supply including drinking water
- iii. Medical facilities, Health awareness programme/ Medical Camps
- iv. Social Empowerment
- v. Promotion of Sports and culture
- vi. Relief to victims of natural calamities/disasters.
- vii. Infrastructure Development
- viii. Environment



Some of the Major CSR initiatives undertaken by CIL as per the 'Scope' of CIL's CSR Policy under various heads during the financial year 2014-15 were as under:

Drinking Water Projects:

- Support for community drinking water project by way of setting up of a water treatment plant under **Alipurduar Municipality**, Dist. Alipurduar. The project named 'Dew Drop' completed in July, 2014 started supplying drinking water.
- Installation of 130 hand pumps in different backward areas of **Dist. Sidhi, M.P.**
- Support for safe drinking water supply in the backward area of Sundarban Area, West Bengal through tube wells in 4 (four) villages.

Women Empowerment and Children Education

- Providing 9,000 bicycles to the girl students in the district of Nadia, South 24 Parganas, North 24 Parganas of West Bengal to stop dropout from schools and to encourage retention.

Infrastructure Development

- Signing MoU with The Energy and Resources Institute (TERI), New Delhi for execution of development works in 40 villages of the backward district Purulia, West Bengal as identified by the Planning Commission.
- Providing financial support for installation of solar power street light and installation of Hand Pumps in the Backward Area, Barabanki, U.P.
- Support to Narendrapur Ramakrishna Mission, 24 Parganas (South) for construction of a Multi-purpose building for 600 residential students.

Education:

Signing MoU with Govt. of West Bengal and Govt. of India as one of the Industry partners for setting up of Indian Institute of Information Technology (IIIT) at Kalyani, West Bengal.

Health:

- Signing MoU with Tata Medical Centre Trust (TMCT) for construction of "Premashraya" a home for the cancer patients accompanied by family members for undergoing treatment at Tata Medical Centre, Kolkata.
- Support to Ramakrishna Mission Mazaffarpur, Bihar for construction of 100 Bedded charitable Eye, ENT, Dental hospital/ Diagnostic Centre.

Skill Development/ Social Empowerment.

- Training & Development imparted through Kabiguru Industrial Training Center (KGITC), West Bengal for manpower requirement of mining industries and employment based skills for youth.
- Providing bicycles to 12,000 households of Suneveda Hill Area Development Plan through Collector & District Magistrate, Nuapada, Odisha.

CSR expenditure during 2014-15 of CIL (HQ) and NEC is ₹ 24.72 Crores including Liability.

Further in 2014-15 CIL Board has approved an amount of ₹ 20.00 Crores for contribution to Chief Minister's Relief Fund, Andhra Pradesh for the disaster 'Hudhud'

CSR Contribution for Swachh Bharat Swachh Vidyalaya Campaign

In response to the call given to the corporate sector by Hon'ble Prime Minister of India for 'Clean India' initiative on 15th of August, 2014 CIL has taken initiatives for construction of household toilets and school toilets separately for boys and girls, in different villages. The initiative towards **Swachh Vidyalaya Abhiyan** has been taken by CIL Subsidiaries for construction of 48,735 toilets in 30,340 schools as per the list given by Ministry of Human Resource Development. The status of the project is as under:

- Survey of Schools and Toilets has been completed.
- Tenders have been floated for construction of 43,044 toilets
- Tenders have been awarded for 34,679 toilets
- Construction has started for 11,888 toilets.

CIL Subsidiaries have proposed to earmark at least 50% of CSR budget allocated for the year 2014-15 towards construction of school toilets and CIL Board has approved for additional budget requirement by empowering Board of each subsidiary company to approve additional budget that may be required for construction of school toilets.

2. The Composition of the CSR Committee.

There are two tier CSR Committee as per DPEs Guideline as furnished below:

- (a) CSR Committee comprising of below Board level executives for examination and recommendation of CSR Projects and
- (b) A Board Level Committee on CSR & Sustainable Development comprising two Board level Directors and two Independent directors for deliberation and approval of CSR projects as per recommendation of the CSR Committee.

3. Average net profit of the Company for the last three financial years.

Net Profit for last 3 (years) are as under:

2011-12 - ₹ 1292.75 Crores; 2012-13 - ₹ 1299.95 Crores; 2013-14 - ₹ 1013.65

The average net profit of last 3 years is ₹ 1202.12 Crores.

4. Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above) -

₹ 24.04 Crores (2% of ₹ 1202.12 Crores).

5. Details of CSR spent during the financial year

- (a) Total amount to be spent for the financial year - ₹ 24.04 Crores
- (b) Amount unspent, if any - No.



(c) Manner in which the amount spent during the financial year is detailed below:-

(₹ in Lakhs)

1	2	3	4	5	6	7	8
Sl. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programmes (1) Local area or other (2) Specify the state and district where projects or programmes were undertaken.	Amount outlay (budget) project or programmes wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs. (2) Overheads:	Cumulative expenditure up to the reporting period.	Amount spent: Direct or through implementing agency.
1.	For construction of 100 bedded charitable Eye, ENT, Dental/Diagnostic Centers.	Health Care	Muzzafarpur, Bihar	493.00	123.00	123.00	Ramakrishna Mission Sevashram,
2.	Financial support for promotional and preventive health care through awareness programmers in rural population where literacy is low.	Health Care	Assam	31.51	5.24	(5.24X 4 installments) 20.96	National Institute of Larger Awareness (NILA),
3.	Conducting 10 Health/Medical care camps by Medical Department of CIL (HQ), Kolkata	Health Care	Kolkata, West Bengal	5.00	4.01	4.01	Medical Department of CIL (HQ), Kolkata
4.	For facilitating admission of 84 nos. SC,ST and BPL candidates at KGITC in the trade of Plumber and Dress Making.	Skill Development	Birbhum, West Bengal	16.80	8.40	8.40	Kabiguru Industrial Training Centre (KGITC),
5.	Installation of 11 nos. of Deep Bore Wells in the Periphery of Ramnagar, Uttarbhag, Baruipur, 24 PGS (S), W.B. for supply of Arsenic free drinking water.	Water Supply	24 PGS (S), W.B.	10.00	2.00	8.00+2.00 = 10.00	Satyananda Mahapeeth, Jadavpur, Kolkata

6.	Construction of a 525 nos. of bedded Home for the poor amongst the out patients & families of Cancer patients who undergo treatment at TMC.	Health Care	Kolkata, West Bengal	4111.00	1700.00	500.00+700.00+200.00+300.00=1700.00	Tata Medical Centre Trust, Kolkata
7.	Installation of 50 numbers of Solar Powered Street Light and 50 Numbers of Hand Pumps.	Infrastructure/ Water Supply	Pratapgarh, U.P.	30.45	6.09	24.36+6.09=30.45	National Charitable Society, U.P.
8.	Providing Bicycles to 12000 Households of Suneveda Hill Area Development Plan, Odisha	Social Empowerment	Nuapada, Odisha	360.00	87.82	90.00+87.82=177.82	Suneveda Area development Agency (SADA), Odisha
9.	Installation of B Scan Machine for the Eye Hospital at Gobrapota, Nadia	Health Care	Nadia, West Bengal	7.15	3.59	3.50+3.59=7.09	Suvendu Memorial Trust, Nadia, W. Bengal
10.	Construction of a new multipurpose building for 600 nos. residential students of Narendrapur Ramakrishna Mission	Infrastructure	Kolkata, West Bengal	44.99	44.99	22.50+22.49=44.99	Narendrapur Ramakrishna Mission, South 24 Paraganas, West Bengal
11.	Support to BPL meritorious student for pursuing Medical Degree in Govt. Medical College	Education	Kolkata, West Bengal	0.27	0.27	0.27	BPL Scholarship
12.	Application fees for Golden Peacock Awards	Others	Kolkata, West Bengal	0.44	0.44	0.44	
13.	For execution of different development works in 40 villages of the backward District, Purulia, W. Bengal	Infrastructure, Social Empowerment	Purulia, West Bengal	3292.00	327.69	327.69	The Energy Resources Institute (TERI), New Delhi
14.	For providing safe drinking water in Sundarban area, South 24 Paraganas, West Bengal	Water Supply	24 Parganas (South)	18.95	9.95	9.00+9.95=18.95	South Sundarban Janakalyan Sangha, W. Bengal



15.	Deployment of Programme Manager / Officer for examination and recommendation of the project proposals, Identify Implementing Agency, Conducting baseline Survey etc. for implementation of CSR Activities.		Mumbai, Maharashtra	15.83	15.83	15.83	Tata Institute of Social Sciences (TISS), Mumbai
16.	For construction of 100 bedded charitable Eye, ENT, Dental/Diagnostic Centers.	Health Care	Muzzafarpur, Bihar	493.00	*123.00	123.00	Ramakrishna Mission Sevashram, Muzaffarpur, Bihar. *(liability towards release of 2nd installment based on UC submitted)
Total					2462.32		

Details of implementing agency furnished at column 8 of the above statement

CSR expenditure of NEC is ₹ 9.24 Lakhs. Hence Total CSR expenditure is (₹ 2462.32 Lakhs + ₹ 9.24 Lakhs.) = ₹ 2471.56 Lakhs or ₹ 24.72 Crores (including liability)

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

More than 2% of the average net profit of the last three financial years has been spent including liabilities.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

CIL's CSR policy is framed on the basis of DPE's guideline and approved by CIL Board. The Policy is being modified from time to time based on revised guidelines issued by DPE and the latest CSR Policy has been drawn based on Companies Act, 2013. The CSR activities have been undertaken and implemented in compliance with CSR objectives as per CIL's CSR Policy.

Sd/-

(Chief Executive Office or Managing Director or Director)

Sd/-

Director (P&IR), CIL

* In the absence of Independent Director, the report was signed by Director (P&IR), CIL.



ANNEXURE IX

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31-03-2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1. CIN	L23109WB1973GOI028844
2. Registration Date	14th June'1973
3. Name of the Company	Coal Mines Authority Limited (which was subsequently changed to Coal India Limited on 1st Nov'1975)
4. Category/Sub-category of the Company	Public Company Limited by Shares/Government Company
5. Address of the Registered office & contact details	10, Netaji Subhas Road, Coal Bhawan, Kolkata, West Bengal - 700 001 Contact No.- 033-2248-5123 Fax No.:- 033 - 2231-5060 Email Id.:- mviswanathan2@coalindia.in
6. Whether listed company	Yes (Listed in BSE and NSE)
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S Karvy Computershare Private Limited Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 008 Contact No.:- 040 67161569 Toll Free No.:- 18003454001 Fax No. :- 040 23420814 Email Id.:- einward.ris@karvy.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

[All the business activities contributing 10% or more of the total turnover of the company shall be stated]

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Coal Mining	051-05101 and 051-05102	100.0

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of Share Held	Applicable Section
1.	Eastern Coalfields Limited, P.O. - Dishergarh, Sanctoria, Burdwan -713333, West Bengal	U10101WB1975GOI030295	Subsidiary	100.00	Section 2(87) of Companies Act' 2013
2.	Bharat Coking Coal Limited, Koyla Bhawan, Koyla Nagar, Dhanbad - 826005, Jharkhand	U10101JH1972GOI000918	Subsidiary	100.00	Section 2(87) of Companies Act' 2013
3.	Central Coalfields Limited, Darbhanga House, Kutchery Road, Ranchi-834029, Jharkhand	U10200JH1956GOI000581	Subsidiary	100.00	Section 2(87) of Companies Act' 2013
4.	Mahanadi Coalfields Limited, Jagruiti Vihar, Burla, Sambalpur- 768020, Orissa	U10102OR1992GOI003038	Subsidiary	100.00	Section 2(87) of Companies Act' 2013
5.	Western Coalfields Limited, Coal Estate, Civil Lines, Nagpur - 440001, Maharashtra	U10100MH1975GOI018626	Subsidiary	100.00	Section 2(87) of Companies Act' 2013



S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of Share Held	Applicable Section
6.	Northern Coalfields Limited, P.O. - Singrauli Colliery, Singrauli, Dist. - Sidhi - 486889, Madhya Pradesh	U10102MP1985GOI003160	Subsidiary	100.00	Section 2(87) of Companies Act' 2013
7.	South Eastern Coalfields Limited, Seepat Road, Bilaspur - 495006, Chhattisgarh	U10102CT1985GOI003161	Subsidiary	100.00	Section 2(87) of Companies Act' 2013
8.	Central Mine Planning and Design Institute Limited, Gondwana Place, Kanke Road, Ranchi - 834008, Jharkhand	U14292JH1975GOI001223	Subsidiary	100.00	Section 2(87) of Companies Act' 2013
9.	Coal India Africana Limitada, Dentro De Riverside Uweis Extencao AV 25 Junho Bairro Francisco Manyanga Unidade Chingale Tete, Mozambique	-	Foreign Subsidiary	100.00	As per Mozambique Commercial Code
10.	CIL NTPC Urja Private Limited, NTPC Bhawan, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi - 110003	U14105DL2010PTC202053	Associate	50.00	Section 2(6) of Companies Act' 2013
11.	International Coal Ventures Private Limited, 20th Floor, Scope Minar, (Core-2), North Tower, Laxmi Nagar, District Centre, Delhi - 110092	U10100DL2009PTC190448	Associate	0.54	Section 2(6) of Companies Act' 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year [as on 01-04-2014]				No. of Shares held at the end of the year [as on 31-03-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian:									
a) Individual/ HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Central Govt	5662690126	0	5662690126	89.65	5031053686	0	5031053686	79.65	-10
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A)(1):	5662690126	0	5662690126	89.65	5031053686	0	5031053686	79.65	-10
(2) Foreign:									
a) NRIs- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A)(2):	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	5662690126	0	5662690126	89.65	5031053686	0	5031053686	79.65	-10
Total shareholding of Promoter (A)	5662690126	0	5662690126	89.65	5031053686	0	5031053686	79.65	-10

Category of Shareholders	No. of Shares held at the beginning of the year [as on 01-04-2014]				No. of Shares held at the end of the year [as on 31-03-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	46803265	0	46803265	0.74	44974742	0	44974742	0.71	-0.03
b) Banks / FI	4452777	0	4452777	0.07	90085341	0	90085341	1.43	1.36
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	133493819	0	133493819	2.11	421926065	0	421926065	6.68	4.57
g) FII's	337509935	0	337509935	5.34	567963123	0	567963123	8.99	3.65
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0	0.00
i) Others	0	0	0	0.00	0	0	0	0	0.00
Sub-total (B)(1):-	522259796	0	522259796	8.27	1124949271	0	1124949271	17.81	9.54
(2) Non-Institutions									
a) Bodies Corporate:									
i) Indian	43182489	0	43182489	0.68	60524538	0	60524538	0.96	0.27
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals:									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	75597189	5156	75602345	1.20	83707726	6225	83713951	1.33	0.13
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	5177456	0	5177456	0.08	8841124	0	8841124	0.14	0.06
c) Others (specify):									
Non Resident Indians	1985925	0	1985925	0.03	2394129	0	2394129	0.04	0.01
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	3860372	0	3860372	0.06	1931576	0	1931576	0.03	-0.03
Trusts	1605891	0	1605891	0.03	2956125	0	2956125	0.05	0.02
Foreign Bodies - D R	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2):-	131409322	5156	131414478	2.08	160355218	6225	160361443	2.54	0.46
Total Public Shareholding (B)=(B)(1)+ (B)(2)	653669118	5156	653674274	10.35	1285304489	6225	1285310714	20.35	10.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	6316359244	5156	6316364400	100.00	6316358175	6225	6316364400	100.00	0.00



ii. Shareholding of Promoter:

S. No.	Shareholder's Name	Shareholding at the beginning of the year [as on 01-04-2014]			Shareholding at the end of the year [as on 31-03-2015]			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	President of India through Ministry of Coal	5662690126	89.65	0.00	5031053686	79.65	0.00	-10

iii. Change in Promoters' Shareholding (please specify, if there is no change):

S. No.	Particulars	Shareholding at the beginning of the year [as on 01-04-2014]		Cumulative Shareholding during the year [2014-2015]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	5662690126	89.65	5662690126	89.65
2.	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	On 30th January' 2015 - Government of India (Gol) through Offer for Sale (OFS) disinvested 10% of its holding in Coal India Limited.			
3.	At the end of the year	5031053686	79.65	5031053686	79.65

iv. Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year [as on 01-04-2014]		Shareholding at the end of the Year [as on 31-03-2015]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Life Insurance Corporation of India	132878769	2.10	457619536	7.24
2.	Franklin Templeton Investment Funds	37135945	0.59	25699145	0.41
3.	CPSE ETF	22037834	0.35	15872510	0.25
4.	Morgan Stanley Asia (Singapore) PTE.	17601593	0.28	18282757	0.29
5.	The Children's Investment Fund Management (UK) LLP	17549563	0.28	0	0.00
6.	Stichting Pensioenfond ABP	13611322	0.21	4581836	0.07
7.	Government of Singapore	11804950	0.19	21319222	0.34
8.	Vanguard Emerging Markets Stock Index Fund, Aserie	11482704	0.18	24468630	0.39
9.	Swiss Finance Corporation (Mauritius) Limited	10595277	0.17	2620190	0.04
10.	The Income Fund of America	8900000	0.14	85000000	1.35
11.	State Bank of India	0	0.00	22738172	0.35
12.	Cophall Mauritius Investment Limited	0	0.00	19574283	0.31

v. Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year [as on 01-04-2014]		Cumulative Shareholding during the Year [2014-2015]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Shri Sutirtha Bhattacharya, Chairman-cum-Managing Director (w.e.f 5-01-2015) At the beginning of the year Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year	Nil	Nil	Nil	Nil
2.	Shri S. Narsing Rao, Chairman-cum-Managing Director (resigned w.e.f 25-06-2014) At the beginning of the year Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year	Nil	Nil	Nil	Nil
3.	Dr A K Dubey, Official Part -Time Director At the beginning of the year Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year	Nil	Nil	Nil	Nil
4.	Smt. Sujata Prasad, Official Part -Time Director At the beginning of the year Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year	Nil	Nil	Nil	Nil
5.	Shri R. Mohan Das, Director (Personnel & Industrial Relation) At the beginning of the year Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year	Nil	Nil	Nil	Nil
6.	Shri N. Kumar, Director (Technical) At the beginning of the year Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year	400	0.00	400	0.00



**S. Shareholding of each Directors and each
No. Key Managerial Personnel**

**7. Shri B.K.Saxena,
Director (Marketing)**

At the beginning of the year

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):

At the end of the year

**8. Shri Abhijit Chatterjee,
Director (Finance) (superannuated from
service w.e.f 01-03-2015)**

At the beginning of the year

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):

At the end of the year (as on 01-03-2015)

**9. Shri C. K. Dey,
Director (Finance) (w.e.f 01-03-2015)**

At the beginning of the year

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):

At the end of the year

**10. Shri M. Viswanathan,
Company Secretary**

At the beginning of the year

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):

At the end of the year

Shareholding at the beginning of the year [as on 01-04-2014]		Cumulative Shareholding during theYear [2014-2015]	
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
300	0.00	300	0.00
-			
300	0.00	300	0.00
300	0.00	300	0.00
-			
300	0.00	300	0.00
Nil	Nil	Nil	Nil
-			
Nil	Nil	Nil	Nil
400	0.00	400	0.00
-			
400	0.00	400	.000

V. INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for payment)

	Secured Loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
- Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

S. Particulars of N Remuneration	Name of MD/WT/ Manager							Total Amount
	Shri Sutirtha Bhattacharya (appointed as Chairman- cum- Managing Director w.e.f 5th Jan' 2015)	Shri S. Narsing Rao (resigned w.e.f 25th Jun' 2014)	Shri R. Mohan Das	Shri N. Kumar	Shri B. K. Saxena	Shri C. K. Dey (appointed as Director (Finance) w.e.f 1st March' 2015)	Shri Abhijit Chatterjee (Director superannuated on 01th March' 2015)	
1. Gross salary								
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	299114	611780	2121736	1858577	1838021	154732	1814161	8698121
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	123006	398701	1348679	1142683	1160021	35149	1018474	5226713
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-	-	-
2. Stock Option	-	-	-	-	-	-	-	-
3. Sweat Equity	-	-	-	-	-	-	-	-
4. Commission - as % of profit - others, specify	-	-	-	-	-	-	-	-
5. Others, please specify	-	-	-	-	-	-	-	-
Total (A)	422120	1010481	3470415	3001260	2998042	189881	2832635	13924834



B. Remuneration to Other Directors:

S N.	Particulars of Remuneration	Name of Directors						Total Amount (₹)
		Dr. R. N. Trivedi (ceased to be director w.e.f 10th Sept' 2014)	Shri Alok Perti (resigned from directorship w.e.f 8th Sept' 2014)	Shri C. Balakrishnan (resigned from directorship w.e.f 9th Sept' 2014)	Prof. Indranil Manna (ceased to be director w.e.f 10th Sept' 2014)	Dr. Noor Mohammad (ceased to be director w.e.f 10th Sept' 2014)	Shri Sri Prakash (resigned from directorship w.e.f 2nd Sept' 2014)	
1.	Independent Directors:							
	Fee for attending board committee meetings	160000	140000	80000	40000	180000	80000	680000
	Commission	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-
	Total (1)	160000	140000	80000	40000	180000	80000	680000
2.	Other Non-Executive Directors:							
	Dr. A. K. Dubey	Smt. Sujata Prasad	-	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-	-	-
	Commission	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-	-
	Total (B)=(1+2)	160000	140000	80000	40000	180000	80000	680000

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTDT:

S. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount (₹)
		(Shri Abhijit Chatterjee), CFO (superannuated from service w.e.f 1 st Mar' 2015)	(Shri C. K. Dey), CFO (appointed w.e.f 1 st Mar' 2015)	(Shri M. Viswanathan), CS	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1814161	154732	2204572	4173465
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1018474	35149	NIL	1053623
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	2832635	189881	2204572	5227088

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY: Penalty Punishment Compounding			None		
B. DIRECTORS: Penalty Punishment Compounding			None		
C. OTHER OFFICERS IN DEFAULT: Penalty Punishment Compounding			None		



ANNEXURE X

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

1. PURPOSE

This Policy is framed in accordance with the requirement stated under clause 49 of the Listing Agreement and is intended to ensure governance of material subsidiary companies of COAL INDIA LIMITED.

2. DEFINITIONS

“Audit Committee” means the Audit Committee of the Board constituted from time to time under the provisions of Clause 49 of the Listing Agreement and Section 177 of the Companies Act, 2013.

“Board” means the Board of Directors as defined in Section 2(10) of the Companies Act, 2013.

“Material Subsidiary” – as per clause 49 (V) of the Listing Agreement, a subsidiary shall be material if:

- a. investment of COAL INDIA LIMITED in the subsidiary exceeds 20% of its consolidated net worth as per the audited balance sheet of the previous financial year or
- b. subsidiary has generated 20% of the consolidated income of COAL INDIA LIMITED during the previous financial year,.

“Material non-listed Indian Subsidiary” means unlisted subsidiary which is incorporated in India, whose income or net worth (i.e. paid up capital and free reserves) exceeds 20% of the consolidated income or net worth respectively, of COAL INDIA LIMITED and its subsidiaries in the immediately preceding accounting year, as defined under clause 49 (V) of the Listing Agreement.

“Significant Transaction or Arrangement” means any individual transaction or arrangement that exceeds or is likely to exceed 10% of the total revenues or total expenses or total assets or total liabilities, as the case may be, of the material unlisted subsidiary for the immediately preceding accounting year, as defined under clause 49 (V) of the Listing Agreement.

“Subsidiary Company” means subsidiary company as defined in Section 2(87) of the Companies Act, 2013.

3. PROCEDURE AND POLICY:

a) Procedure:

- i. At least one Independent Director of COAL INDIA LIMITED shall be a Director on the Board of the Material non-listed Indian Subsidiary Company.
- ii. COAL INDIA LIMITED shall not, without the prior approval of the members by special resolution in its General Meeting, dispose of shares in its Material Subsidiary which would reduce its shareholding (either on its own or together with other subsidiaries) to less than 50% or cease the exercise of control over the Material Subsidiary except where such divestment is made under a scheme of arrangement duly approved by a Court/Tribunal.
- iii. COAL INDIA LIMITED shall not, without the prior approval of the members by special resolution, sell, dispose-off or lease the assets amounting to more than 20% of the assets of the Material Subsidiary on an aggregate basis during a financial year, unless the same is made under a scheme of arrangement duly approved by a Court/ Tribunal.
- iv. The Audit Committee of COAL INDIA LIMITED shall review the financial statements, in particular, the investments made by the unlisted subsidiary company, on an annual basis.
- v. The minutes of the meetings of the Board of Directors of the unlisted subsidiary shall be placed before the Board of COAL INDIA LIMITED on periodical basis.
- vi. The management of COAL INDIA LIMITED shall periodically bring to the attention of the Board of Directors of COAL INDIA LIMITED, a statement of all significant transactions and arrangements entered into by the unlisted Subsidiary.

b) Policy:

“A ‘Subsidiary’ shall be considered as material if the investment of the company in the subsidiary exceeds twenty per cent of its consolidated net worth as per the audited balance sheet of the previous financial year or if the subsidiary has generated twenty per cent of the consolidated income of the company during the previous financial year

4. DISCLOSURE

This “Policy on determining Material Subsidiaries” shall be disclosed on the website of the Company and a web link thereto shall be provided in the Annual Report of the Company.

Adequate disclosure relating to the subsidiary companies, as may be required under the provisions of the Companies Act, 2013 and the Listing Agreement, would be made by COAL INDIA LIMITED.

ANNEXURE XI

Significant and Material Orders passed by the regulators or Courts.

SIGNIFICANT & MATERIAL ORDERS FOR THE YEAR 2014-15			
S. NO	NAME OF THE COURT/ TRIBUNAL	CAUSE/TITLE	DETAILS OF ORDER
1.	Competition Commission of India, New Delhi	Case No. 5 of 2013- M/s Madhya Pradesh Power Generating Company Limited (MPGENCO) V. SECL & CIL	<p>This case was disposed of vide order dated 15 April 2014 against which CIL had filed an Appeal before the COMPAT. Order is as under:</p> <p><i>“(i) The opposite parties are directed to cease and desist from indulging in the conduct which has been found to be in contravention of the provisions of the Act, as detailed in this order. (ii) The fuel supply agreements are ordered to be modified in light of the observations and findings recorded in the present order. For effecting these modifications in the agreements, CIL is further directed to consult all the stakeholders including the informants herein. The above directions must be complied within a period of 60 days from the date of receipt of this order. “</i></p> <p>PENALTY: The CCI refrained from imposing any penalty upon CIL as a penalty of ₹ 1773.05 Crores was already imposed upon them in the previous case with respect to the substantially similar conduct. It is not the case that CIL has indulged in the abusive conduct post the passing of the order by the CCI in the earlier cases.</p>
2.	Competition Commission of India, New Delhi	Case No. 7 of 2013-MPGENCO V. SECL & CIL	As Above.
3.	Competition Commission of India, New Delhi	Case No.37 of 2013- M/s the West Bengal Power Development Corporation Ltd.(WBPDC) V. CIL, SECL, ECL,BCCL,MCL	As Above.
4.	Competition Commission of India, New Delhi	Case No.44 of 2013- Sponge Iron Manufactures Association (SIMA) Opposite Parties: CIL, SECL, ECL, BCCL, MCL, M/s Central Coalfields Limited (CCL), M/s Western Coalfields Limited (WCL), and M/s Northern Coalfields Limited (NCL);	As Above.



SIGNIFICANT & MATERIAL ORDERS FOR THE YEAR 2014-15

S. NO	NAME OF THE COURT/ TRIBUNAL	CAUSE/TITLE	DETAILS OF ORDER
5.	Competition Commission of India, New Delhi	Case No. 59 of 2013-Bijay Poddar V. CIL & its subsidiaries	<p>CCI passed its final order in the matter on 27.10.2014, against which an Appeal has been filed with the COMPAT. Order is as under: -</p> <p><i>“i) The opposite parties are directed to cease and desist from indulging in the conduct which has been found to be in contravention of the provisions of the Act, as detailed in this order. (ii) The opposite parties are further ordered to take remedial steps in light of the observations and findings recorded in the present order within a period of 60 days from the receipt of this order. The clauses which are also subject matter of Appeal No. 1 of 2014 will be subject to the order of the Competition Appellate Tribunal (COMPAT).”</i></p> <p>PENALTY: CCI refrained from imposing any penalty upon the Opposite Parties as a penalty of ₹ 1,773.05 Crores was already imposed upon them in the previous batch of information with respect to interalia similar issues pertaining to Section 4 violations.</p>
6.	Competition Commission of India, New Delhi	Case No. 88 of 2013-Sai Wardha Power Limited (SWPL) V.CIL, WCL	<p>CCI disposed of the matter vide order dated 27.10.2014. Order is as under: <i>“(i) The opposite parties are directed to cease and desist from indulging in the conduct which has been found to be in contravention of the provisions of the Act, as detailed in this order. (ii) The opposite parties are further ordered to make necessary modifications in its agreements in light of the observations and findings recorded in the present order within a period of 60 days from the receipt of this order and furnish an undertaking to this effect. The clauses which are also subject matter of Appeal No. 1 of 2014(MAHAGENCO matter) will be subject to the order of the COMPAT.”</i></p> <p>PENALTY: The CCI refrained from imposing any penalty upon CIL as a penalty of ₹ 1773.05 Crores was already imposed upon them in the previous case with respect to the same relevant market and some of the similar clauses found in violation of Section 4 of the Competition Act.</p>
7.	Competition Commission of India, New Delhi	Case no. 8 of 2014 -M/S GHCL LIMITED V. CIL & WCL	<p>CCI disposed of the case vide its final order dated 15.2.2015 as under:-</p> <p><i>“In view of the findings recorded by the CCI, it is ordered as under: (i) The opposite parties are directed to cease and desist from indulging in the conduct which has been found to be in contravention of the provisions of the Act, as detailed in this order. (ii) The opposite parties are further ordered to take remedial steps in light of the observations and findings recorded in the present order within a period of 60 days from the receipt of this order. The clauses which are also subject matter of Appeal No. 1 of 2014 will be subject to the order of the Competition Appellate Tribunal (COMPAT).”</i></p> <p>PENALTY: CCI refrained from imposing any penalty upon the Opposite Parties as a penalty of ₹ 1,773.05 Crores was already imposed upon them in the previous batch of information with respect to interalia similar issues pertaining to Section 4 violations.</p>

ANNEXURE XII

INFORMATION AS PER RULE 5 (1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:-

COAL INDIA LIMITED (STANDALONE)

Name	Designation	Remuneration for FY 2014-15 in Rs. \$	Ratio of Remuneration to Median Remuneration of all employees	Increase in Remuneration over LY (%)
Sutirtha Bhattacharya	Chairman#	422120	2.45	Not Applicable
S. Narsing Rao	Ex-Chairman# #	1010481	2.93	9.77* *
R. Mohan Das	Director (Personnel & IR)	3470415	3.36	23.79*
Nagendra Kumar	Director (Technical)	3001260	2.90	22.60*
Bipin Kumar Saxena	Director (Marketing)	2998042	2.90	21.71*
Chandan Kumar Dey	Director (Finance)#	189881	2.20	Not Applicable
Abhijit Chatterjee	Ex-Director (Finance)# #	2832635	2.74	18.78*
M Viswanathan	Company Secretary	2204572	2.13	7.18* *

* Increased mainly due to leave encashment during the year

* * Normal increase

Appointed during the year

Ceased during the year

\$ Remuneration for FY 2014-15 is for the period of holding office during the year.

Notes

- The number of employees as on 31st March, 2015 was 2895.
- Compared to the previous year 2013-14, the figures for the current year 2014-15 reflects that:
 - Gross Turnover has grown by 22.68% but PBT and EPS decreased by 11.47% and 10.82% respectively
 - Median remuneration and average remuneration of all employees have increased by 2.55% and 5.52%.
 - The salaries paid to executives are as per Department of Public Enterprises Government of India guidelines and to non-executives as per National Coal Wage Agreement IX.
Average remuneration of the company increased by 5.52% during FY 2014-15. Main Factors that contributed for 5.52% increase in average remuneration is
 - Annual increment @ 3% of basic
 - Quarterly DA increase which is based on IDA pattern
 - Average remuneration of employees excluding Key Managerial Personnel has increased by 5.53%. Average Remuneration of Key Managerial Personnel has increased by 16.19%. Leave encashment, which is optional, was exercised by majority of KMPs in FY 2014-15, while this leave encashment option was not exercised by them in FY 2013-14. This increased the average remuneration of Key Managerial Personnel in FY 2014-15.
- No employee's remuneration for the year 2014-15 exceeded the remuneration of any of the Directors.
- It is hereby affirmed that company pays remuneration to wage board employees as per National Coal Wage Agreement IX and to executives as per Department of Public Enterprises, Government of India guidelines
- The market capitalisation on 31st March 2015 increased by 25.68% when compared to that of 31st March, 2014. There is 1.37% increase in the market quotation of CIL shares as on 31st March 2015, compared to the rate at which the last public offer (through OFS) was carried out.
- The PE ratio as on 31st March 2015 stood at 16.70 (as on 31st March, 2014 was 12.07), which is an increase by 38.36%.
- During FY 2014-15, the directors did not avail any variable component of remuneration.



ANNEXURE XIII

LOANS AND ADVANCES, GUARANTEES, INVESTMENTS BY COAL INDIA LTD. (Disclosure as per section 186(4) of Companies Act, 2013)

	For CIL Standalone As at 31.03.15	For CIL Consolidated As at 31.03.15	Purpose	(₹ in crore)
A. LONG TERM LOANS & ADVANCES:				
Loans				
Loans to subsidiaries	-	-		
Loan to employees:			As a part of employee benefit measure	
For House Building				
- Secured considered good	0.98	40.92		
- Unsecured considered good	-	-		
- Doubtful	-	0.01		
	0.98	40.93		
Less : Provision for Doubtful Loans	-	0.01		
	0.98	40.92		
For Motor Car and other conveyance			As a part of employee benefit measure	
- Secured considered good	-	0.41		
- Unsecured considered good	-	-		
- Doubtful	-	-		
	-	0.41		
Less : Provision for Doubtful Loans	-	-		
	-	0.41		
For Others			As a part of employee benefit measure	
- Secured considered good	-	-		
- Unsecured considered good	-	0.10		
- Doubtful	-	0.24		
	-	0.34		
Less : Provision for Doubtful Loans and Advances	-	0.24		
	-	0.10		
Advances				
For capital			For procurement of assets for the company	
- Secured considered good	-	69.66		
- Unsecured considered good	52.40	1140.50		
- Doubtful	3.58	15.40		
	55.98	1225.56		
Less : Provision for doubtful Loans & Advances	3.58	15.40		
	52.40	1210.16		
For revenue			For meeting requirements of stores, spares etc.	
- Secured considered good	-	-		
- Unsecured considered good	79.16	100.25		
- Doubtful	2.61	3.96		
	81.77	104.21		
Less : Provision for doubtful Loans & Advances	2.61	3.96		
	79.16	100.25		
Security Deposits			Security Deposits for obtaining day to day services	
- Secured considered good	-	-		
- Unsecured considered good	-	7.39		
- Doubtful	-	1.52		
	-	8.91		
Less : Provision for doubtful Loans & Advances	-	1.52		
	-	7.39		
Deposit for P&T, Electricity etc.			Security Deposit for P&T, Electricity etc.	
- Secured considered good	-	-		
- Unsecured considered good	3.28	328.99		
- Doubtful	0.72	3.44		
	4.00	332.43		
Less : Provision for doubtful deposits	0.72	3.44		
	3.28	328.99		
TOTAL(A)	135.82	1688.22		



(₹ in crore)

	For CIL Standalone As at 31.03.15	For CIL Consolidated As at 31.03.15	Purpose
B. SHORT TERM LOANS & ADVANCES:			
Advances			
Advance to suppliers			For procurement of stores, spares and other items
For revenue			
- Secured considered good	-	-	
- Unsecured considered good	0.01	480.53	
- Doubtful	0.22	6.06	
	0.23	486.59	
Less : Provision for doubtful advances	0.22	6.06	
	0.01	480.53	
Advance payment of statutory dues			As per requirement of various Statutory Acts
Sales tax and others			
- Secured considered good	-	-	
- Unsecured considered good	1.08	148.20	
- Doubtful	0.02	0.02	
	1.10	148.22	
Less : Provision for doubtful advances	0.02	0.02	
	1.08	148.20	
MAT credit Entitlement		174.62	As per Income Tax Act and ICAI Guidance Notes
Advance income tax / Tax deducted at source (Net of Provisions)	378.38	6709.15	As per requirement of Income Tax Act and TDS deducted on Apex Charges, Interest Income etc.
Others			Advance against various miscellaneous expenses
- Secured considered good	-	-	
- Unsecured considered good	1.19	183.26	
- Doubtful	-	0.20	
	1.19	183.46	
Less : Provision for doubtful advances	-	0.20	
	1.19	183.26	
Advance to employees			Recoverable Advance against dues to employees
- Secured considered good	-	-	
- Unsecured considered good	25.12	722.42	
- Doubtful	-	1.84	
	25.12	724.26	
Less : Provision for doubtful advances	-	1.84	
	25.12	722.42	
Current account with subsidiaries	693.12	-	- For transactions with subsidiaries relating to Apex Charges, Rehab Charges and other transactions
Advance for R&D	25.87	25.87	Advance given to CMPDIL for carrying out research activities
Claims receivables			Claim receivable from various authorities
- Secured considered good	-	-	
- Unsecured considered good	-	360.90	
- Doubtful	2.71	15.80	
	2.71	376.70	
Less : Provision for doubtful claims	2.71	15.80	
	-	360.90	
Prepaid expenses	-	21.84	Relating to various expenditure paid in advance
SUB TOTAL	1124.77	8826.79	
Short Term Loans & Advances in Joint Ventures			
Advance Income Tax/ Tax Deducted at Source(ICVL)	-	0.01	
SUB TOTAL	-	0.01	
TOTAL(B)	1124.77	8826.80	
C. GUARANTEES:			
CIL has given guarantee for loans obtained by subsidiaries from Export Development Bank of Canada(EDC) and Liebherr France. The outstanding balance of which as on 31.03.2015 are:			
Export Development Bank of Canada(EDC)	170.21	-	
Liebherr France	7.40	-	
TOTAL(C)	177.61	-	



(₹ in crore)

	For CIL Standalone As at 31.03.15	For CIL Consolidated As at 31.03.15	Purpose
D. INVESTMENTS:			
Non Current Investments(Unquoted)			
Equity Shares in Joint Venture Companies			
International Coal Ventures Pvt. Ltd.	2.80	-	JV for acquisition of coking coal properties Abroad
CIL NTPC Urja Pvt. Ltd.	0.02	-	JV for setting up of Joint Integrated power plants along with mining of Coal
Equity Shares in Subsidiary Companies			
Eastern Coalfields Ltd.	2,218.45	-	Strategic Investment in wholly owned subsidiary
Central Coalfields Ltd.	940.00	-	
Bharat Coking Coal Ltd.	2,118.00	-	
Western Coalfields Ltd.	297.10	-	
Central Mine Planning & Design Institute Ltd.	19.04	-	
Northern Coalfields Ltd.	177.67	-	
South Eastern Coalfields Ltd.	359.70	-	
Mahanadi Coalfields Ltd.	186.40	-	
Coal India Africana Limitada	0.01	-	
5% Redeemable Cumulative Preference Shares: In Bharat Coking Coal Ltd.	2,539.00	-	Conversion of Outstanding Loan and other Current Account balance as per BIFR Scheme for reconstruction
6% Redeemable Cumulative Preference Shares: In Eastern Coalfields Ltd.	2,050.97	-	
Trade(Unquoted)			
Investment in Co-op Shares			Management Participation
Investment in Coal Mines Officers Cooperative Credit Society Ltd.	-	0.05	
Investment in Dishagarh colly Worker's Central Cooperative Store Ltd.	-	0.01	
Investment in Mugma Coalfield Colly Workers Central Cooperative Store Ltd.	-	0.01	
Investment in Sodepur & Dhenomain Colly Employee's Cooperative Credit Society Ltd.	-	0.01	
Non -Trade(Quoted)			
7.55% secured Non Convertible IRFC Tax Free 2021 Series 79 Bonds	-	200.00	Investment of Surplus Fund in various securities
8% secured Non Convertible IRFC Bonds Tax Free	-	108.75	
7.22% secured Non Convertible IRFC Bonds Tax Free	-	499.95	
7.22% secured Redeemable REC Bonds Tax Free	-	150.00	
Joint Ventures			
ICVL Global PTE Ltd.	-	4.27	Investment by Joint Venture
Sub-Total	10,909.16	963.05	
Current Investments			
Non Trade(Unquoted)			
Mutual Fund Investment			Investment of Surplus Fund in various securities
UTI Mutual Fund	302.41	399.46	
SBI Mutual Fund	459.14	992.06	
Canara Robeca Mutual Fund	43.65	139.15	
Union KBC Mutual Fund	34.69	82.64	
BOI AXA Mutual Fund	23.03	24.36	
Trade(Unquoted)			
8.5% Tax Free Special Bonds(Fully Paid up)			
(On securitisation of Sundry Debtors)			
Major Statewise Break-up			
Uttar Pradesh	-	33.44	Investment resulting from securitisation of Sundry Debtors
Haryana	-	1.33	
Maharashtra	-	56.71	
Madhya Pradesh	-	74.77	
Gujrat	-	35.15	
West Bengal	-	11.32	
Sub-Total	862.92	1,850.39	
Total Investment(D)	11,772.08	2,813.44	



ANNEXURE-XIV

REPORT ON CORPORATE GOVERNANCE.

1. Company's Philosophy :

Corporate Governance is for ensuring values, ethical business conduct, transparency, disclosures as per laws, rules and guidelines. CIL is committed to observe Corporate Governance practices at different levels to achieve its objectives.

2. Board of Directors:

2.1 Size of the Board

Coal India Ltd is a Government Company within the meaning of section 2 sub-section (45) of Companies Act, 2013. As per the Articles of Association of the Company, the power to appoint Directors vests with the President of India. The Chairman shall be appointed by the President and the terms and conditions of his appointment shall be determined by the President. However, in addition to Chairman, the President shall also appoint Vice Chairman, Managing Director, whole time Functional Directors and other Directors in consultation with the Chairman who shall be liable to retire by rotation. However, Chairman is not liable to retire by rotation. No consultation will be necessary in case of Directors representing the Government. In terms of the Articles of Association of the Company, the number of Directors of the Company shall not be less than three and not more than fifteen. These directors may be either whole time functional Directors or part time Directors.

2.2 Composition of Board

As on **31st March, 2015**, the Board of Directors comprised of Chairman, 4 Functional Directors and 2 Non-Executive Directors (**Government Nominees**). In addition, there are 2 Permanent Invitees in the Board.

2.3 Age limit and tenure of Directors

The age limit of Chairman & Managing Director and other whole –time functional Directors is 60 Years. The Chairman cum Managing Director and other whole-time Functional Directors are appointed for a period of five years from the date of assumption of charge or till the date of superannuation of the incumbent or till further order from the Government of India whichever event occurs earlier. Government Nominee Directors representing Ministry of Coal, retire from the Board on ceasing to be officials of the Ministry of Coal.

Independent Directors are appointed by the Government of India.

2.4 Board Meetings

During the year 2014-15, 7 Board meetings were held on 29-05-2014, 09-07-2014, 12-08-2014, 08-11-2014, 13-02-2015, 27-02-2015 and 29-03-2015.

Details of number of Board Meetings attended by the Directors, attendance at the last Annual General Meeting, number of other Directorship etc. during the year 2014-15 were as follows :-



Sl. No.	Name of the Director.	Category of Directorship	No. of Board meetings attended during 2014-15.	Attended at the last AGM	No. of other Director-ship as on 31.3.2015.
1	Shri Sutirtha Bhattacharya	Chairman	3	NO	NIL
2	Shri S. Narsing Rao	Chairman	1	NO	NIL
3	Dr A K Dubey	Chairman/Official Part Time Director	7	YES	1
4	Smt. Sujata Prasad	Official Part Time Director	7	YES	3
5	Shri R.Mohan Das	Director(P&IR)	6	YES	2
6	Shri N Kumar	Director(Technical	7	YES	4
7	Shri B.K.Saxena	Director(Marketing)	7	YES	2
8	Shri C. K. Dey	Director (Finance)	1	NO	2
9	Shri A.Chatterjee	Director (Finance)	5	YES	2
10	Dr. R.N. Trivedi	Non Official Part Time Director	3	NO	NIL
11	Shri Alok Perti	Non Official Part Time Director	3	NO	NIL
12	Shri C.Balakrishnan	Non Official Part Time Director	1	NO	NIL
13	Dr Noor Mohammad	Non Official Part Time Director	3	NO	NIL
14	Prof Indranil Manna	Non Official Part Time Director	2	NO	NIL
15	Shri Sri Prakash	Non Official Part Time Director	3	NO	NIL

Sl. 1 was appointed on 05-01-2015; Sl. 2 resigned on 25-06-14; Sl.No.3 was holding the office of Chairman (Additional Charge) from 26th June' 2014 to 4th January 2015 Sl. No 8 was appointed on 01-03-2015; Sl. No 9 was superannuated from service on 01-03-2015; Sl. 10 ceased to be the director from 10-09-2014; Sl. 11 submitted resignation on 08-09-2014; Sl. 12 submitted resignation on 09-09-2014; Sl. 13 ceased to be director from 10-09-2014; Sl. 14 ceased to be director from 10-09-2014; Sl. 15 submitted resignation on 02-09-2014.

2.5 Information placed before the Board of Directors:

The Board has complete access to any information within the Company. The information regularly supplied to the Board inter-alia included the following:

- a) Annual operating plans and budgets and any updates.
- b) Capital budgets and any updates.
- c) Quarterly results for the company and its operating divisions or business segments.
- d) Minutes of meetings of audit committee and other committees of the board.
- e) The information on recruitment and remuneration of senior officers just below the board level including appointment or removal of Chief Financial Officer and the Company Secretary.
- f) Show cause, demand, prosecution notices and penalty notices which are materially important.
- g) Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- h) Any material default in financial obligations to and by the company,
- i) Any issue, which involves possible public or product liability claims of substantial nature including any judgement or order which may have passed strictures on the conduct of the company or taken an adverse view regarding another enterprise that can have negative implications on the company.
- j) Details of any joint venture or collaboration agreement.
- k) Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.
- l) Significant labour problems and their proposed solutions. Any significant development in Human Resources/ Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.
- m) Sale of material nature of investments, subsidiaries, assets, which is not in normal course of business.
- n) Quarterly details of foreign exchange exposures and the steps taken by the management to limit the risks of adverse exchange rate movement, if material.
- o) Non-compliance of any regulatory, statutory or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer etc.

2.6 Committees of the Board of Directors

The Board had constituted the following Committees of the Board:-

- i) Audit Committee.
- ii) Nomination and Remuneration Committee.
- iii) Stakeholders Relationship Committee.
- iv) Share Transfer Committee.
- v) Risk Management Committee.
- vi) Corporate Social Responsibility Committee and Sustainable Development Committee.
- vii) Empowered Sub-Committee for Evaluation, Appraisal and Approval of Projects



3.1 Audit Committee

(a) Composition:

CIL in pursuance of excellence in corporate governance formed an Audit Committee of its Board of Directors w.e.f. 20-07-2001 and the present Audit Committee was re-constituted by the Board in its 303th Meeting held on 14.01.2014, consists of four Independent Directors, one Functional Director and one Government Nominee Director and one permanent invitee. They are:-

1	Dr. R. N. Trivedi	Chairman (from 13.11.13 till 10.09.2014)	Independent Director
2.	Smt Sujata Prasad	Member (w.e.f 03.05.13)	JS & F.A , Ministry of Coal
3	Shri Alok Perti	Member (from 13.11.13 till 08.09.14)	Independent Director
4	Shri C.Balakrishnan	Member (from 14-01-14 till 09.09.14)	Independent Director
5	Dr Noor Mohammad	Member (from 14-01-14 till 10.09.14)	Independent Director
6	Shri N. Kumar	Member (from 13.03.12)	Director (Tech) , CIL
7	Shri. B.K Saxena	Permanent Invitee (from 14.01.14)	Director (Marketing), CIL

However two Independent Directors of Audit Committee had resigned on 8th and 9th Sept' 2014 and the other two Independent Directors ceased to be the Directors from 10th September 2014 respectively. Hence, in the absence of Independent Directors the committee had not been reconstituted. However purely as an interim measure, Audit Committee meeting is held with the remaining directors and the Government nominee is chairing the meeting.

Director (Finance), HOD (Internal Audit) and Statutory Auditors are invited to the Audit Committee Meeting. Company Secretary is the Secretary to the Committee. Senior Functional executives are also invited as and when required to provide necessary clarification to the committee. Internal Audit Department provides necessary support for holding and conducting the Audit Committee meeting.

(b) Meetings and Attendance of Audit Committee.

5 Meetings were held during the financial year 2014-15 on 28-05-14,12-08-14,08-11-14,12-02-15,27-02-15.The details were as under:-

SI No	Name of the Director	Status	No. of meetings attended
1	Dr. R. N. Trivedi	Chairman(from 13.11.13 till 10.09.14)	2
2.	Smt Sujata Prasad	Member(w.e.f 03.05.13)	4
3	Shri Alok Perti	Member(from 13.11.13 till 08.09.14)	2
4	Shri C. Balakrishnan	Member(from14-01-14 till 09.09.14)	1
5	Dr Noor Mohammad	Member (from 14-01-14 till 10.09.14)	2
6	Shri N. Kumar	Member(w.e.f 13-03-2012)	5
7	Shri. B.K Saxena	Permanent Invitee(from 14.01.14)	4

(c) Powers:

The Audit Committee shall have following powers:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary

(d) Scope of Audit Committee :

The role of the Audit Committee included the following:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Recommendation to Board for approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report



5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower mechanism;
19. Reviewing the follow up action on the audit observations of C & AG Audit;
20. Reviewing the follow up action taken on the recommendations of Committee on Public Undertakings (COPU) of the parliament;
21. Reviewing the financial statement of the subsidiary companies;
22. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
23. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

(e) Review of information by Audit Committee:

The Audit Committee shall mandatorily review the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions submitted by the management;
3. Management letters/letters of internal control weakness issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. Review of the appointment, removal and terms of remuneration of the out sourced internal auditors.

3.2 Nomination and Remuneration Committee

CIL being a Central Public Sector Undertaking, the appointment, tenure and remuneration of Directors are fixed by the President of India. Hence, the Board does not decide the remuneration of Functional Directors. A Remuneration Committee was constituted by CIL Board of Directors in its 249th meeting held on 10-04-2009 and this committee was last reconstituted on 14/1/14. In compliance with Section 178 of the Companies Act, 2013, the Board has renamed the existing "Remuneration Committee" as **"Nomination and Remuneration Committee"** in its 303th Board meeting held on 14-01-14. During the year 2014-15, 2 Sub-Committee Meetings were held on 06-05-14 and 09-07-14 respectively. The details were as under:

SI No	Name of the Director	Status	No. of Meeting attended
1.	Shri C. Balakrishnan	Chairman	1
2.	Smt Sujata Prasad	Member	1
3.	Shri Alok Perti	Member	2
4.	Shri R Mohan Das	Member	1

However two Independent Directors had resigned w.e.f 8th, and 9th September 2014 respectively. Hence in the absence of Independent Directors, this committee had not been reconstituted.

Remuneration of Directors:

Remuneration of Functional Directors is decided by the Government of India. Sitting fee payable to Independent Directors is fixed by the Board of Directors of CIL in pursuance of DPE guidelines and Companies Act. Accordingly, the Board had decided payment of sitting fees for each meeting of the Board and Committee of the Board @ ₹ 20,000/- to each Independent Director in its 263rd meeting held on 14th December, 2010.

Details of remuneration paid to Functional Directors of the Company during the financial Year 2014-15 were as under:

(in Rupees)

SL	Name of the Director	Salary	Benefits	Total	Remarks
1.	Shri Sutirtha Bhattacharya	2,99,114.00	1,23,006.00	4,22,120.00	* Joined on 05-01-2015
2.	Shri S Narsing Rao	6,11,780.00	3,98,701.00	10,10,481.00	* Resigned on 25-06-2015
3.	Shri R. Mohan Das	21,21,736.00	13,48,679.00	34,70,415.00	
4.	Shri N Kumar	18,58,577.00	11,42,683.00	30,01,260.00	
5.	Shri B.K.Saxena	18,38,021.00	11,60,021.00	29,98,042.00	
6.	Shri A.Chatterjee	18,14,161.00	10,18,474.00	28,32,635.00	* Retired on 28-02-2015
7.	Shri C. K. Dey	1,54,732.00	35,149.00	189,881.00	* Joined on 01-03-2015 & paid in April, 2015



Details of sitting fee paid to Independent Directors during the Year 2014-15 were given below:

(in Rupees)

Name of the Independent Director	Sitting Fees for Board Meeting	Sitting Fees for Committee Meetings	Total
Dr. R.N. Trivedi	60000	100000	160000
Shri Alok Perti	60000	80000	140000
Shri C Balakrishnan	20000	60000	80000
Dr Noor Mohammad	60000	120000	180000
Prof Indranil Manna	40000	0	40000
Shri Sri Prakash	60000	20000	80000

3.3 Stakeholders Relationship Committee.

Shareholders' / Investors' Grievance Committee was constituted by CIL Board of Directors in pursuance of Listing Agreement in its 258th meeting held on 05-08-2010 and this committee was reconstituted on 12th March 2015. In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board had renamed the existing "Shareholders'/Investors' Grievance Committee" as "Stakeholders' Relationship Committee" in its 307th Board Meeting held on 29-05-2014. The Committee shall be responsible for:

- e) Redressal of investors' complaints;
- f) Non-receipt of declared dividends, balance sheet of the Company etc; and
- g) Carrying out any other function contained in the Listing Agreement as and when amended from time to time.

During the year 2014-15, one meeting was held on 17-03-2015.

The Stakeholders Relationship Committee consisted of following Directors and their attendance was as follows:

Sl. No.	Name of the Director	Status		No. of Meeting attended
1	Dr Noor Mohammad	Independent Director	Chairman (from 14-1-14till 10-09-2014)	0
2	Smt. Sujata Prasad	JS & FA, MoC	Chairman (from 17-3-15)	1
3	Shri Alok Perti	Independent Director	Member(from 14-01-14 till 08-09-2014)	0
4	Shri R. Mohan Das	Director(P&IR)	Member (from 05.08.2010)	1
5	Shri A.Chatterjee	Director(Finance)	Member(from 09.11.12 to 28.02.2015)	0
6	Shri C.K. Dey	Director(Finance)	Member(w.e.f 17.03.15)	1

One Independent Director resigned w.e.f 8th September 2014 and the other Independent Director ceased to be the Director w.e.f 10th September 2014 respectively. However in the absence of Independent Director, Board had ratified reconstitution of the committee in its 313th meeting held on 29th March 2015 with Government Nominee chairing the meeting purely as an interim measure.

a) Compliance officer:

Shri M.Viswanathan, Company Secretary is the Compliance officer. The company Secretary is primarily responsible to ensure compliance with the applicable statutory requirements and is the interface between the management and the regulatory authorities on governance matters.

b) Redressal of Investors' Grievances:

The company addresses all complaints and grievances of the investors expeditiously and usually resolves the issue within 7 days except in case of dispute over facts or other legal constraints. The complaints were duly attended by the Company/ RTA.

c) Settlement of Grievances

Investors may register their complaints in the manner stated below:-

Sl. No	Nature of Compliant	Contact Officers
1	Dividend from Financial Years 2010-11 to 2014-15 and shares held in physical mode For Physical Shares: Change of address, status, Bank account, ECS mandate etc.	M/s. Karvy Computershare Pvt. Ltd. Karvy Selenium Tower B, Plot No 31 & 32 Gachibowli, Financial District Nanakramguda, Hyderabad – 500 032 Board No: 040 6716 2222 Direct No.: 040 6716 1571 Fax : +91 40 23420814 Toll Free No.: 18003454001 E-mail id: einward.ris@karvy.com
2	For Dematted Shares:- Change of address, status, Bank account, ECS mandate etc.	Concerned Depository participant (DP) where the Shareholder is maintaining his/her account
3	All complaints except Sl. No 1&2	Company Secretary, Coal India Limited, Coal Bhawan, 3rd floor, Core-2, Newtown Rajarhat, Kolkata-700156 Phone No-03323246526 Fax No-03323246510 Email-complianceofficer@coalindia.in

d) Investor Relation Cell

In line with global practices, the Company is committed to maintain the highest standards of Corporate Governance reinforcing the relationship between the company and its Shareholders. Information frequently required by the investors and Analysts are available on the Company's corporate website www.coalindia.in under Investor Centre. This website provides updates on investor-related events and presentations, dividend information and shareholding pattern etc. Updates on Financial Statement and Annual Report are available under 'Performances/Financial' tab. The company is committed to take such other steps as may be necessary to fulfill the expectations of the stakeholders.



e) Details of Shares in ESCROW Account as per clause 5A(i) of Listing Agreement

Opening Balance as on 01.04.14		Disposed off during the year		Closing balance as on 31.03.15	
Aggregate No of Shareholders	No of Shares Outstanding	No of Shareholders to whom their shares were credited	Shares transferred from ESCROW Account	Aggregate No of Shareholders in Escrow A/c	No of Shares Outstanding in Escrow A/c
181	21721	18	1448	163	20273

f) Unpaid Dividend Status as on 31.03.2015:-

SL. No	Year	Unpaid as on 31.03.2015	
		Cases	Amount (in ₹)
1	Interim 2010-11	26556	7795081.00
2	Final 2010-11	29229	927544.00
3	Interim 2011-12	24150	15033564.00
4	Final 2011-12	30399	1185251.50
5	Interim 2012-13	16199	10124394.00
6	Final 2012-13	19928	6843928.00
7	Interim 2013-14	13251	23881277.00
8	Interim 2014-15	26678	5,76,13,551.00

g) Outstanding IPO refund as on 31.03.15:-

SL. NO.	Cases	Amount (in ₹)
01	617	5796016.25

h) Status of complaints disposed off during 2014-15(Quarter wise):-

Quarter	Opening	Received	Resolved	Pending	Consumer Forum Cases
1st Qtr	25	990	992	23*	22
2nd Qtr	23	526	525	24*	22
3rd Qtr	24	274	276	22*	22
4th Qtr	22	331	334	19*	19

*Includes Consumer Forum cases for which ATR had been filed with the appropriate authorities. No further action is required to be taken by the company. Awaiting final order from consumer court.

3.4 Share Transfer Committee.

A Share Transfer Committee was constituted by CIL Board of Directors in its 262nd meeting held on 22-11-2010. The Committee was re-constituted on 12th March 2015 which was ratified by CIL Board in its 313th meeting held on 29-03-2015. The Share Transfer Committee looks into the following:

- Transfer or Transmission of Shares. and
- Issue Duplicate Certificates and new Certificates on split /consolidation/renewal/demat to remat etc.

During the year 2014-15, 12 meetings of the committee were held 10-04-2014, 15-05-2014, 11-06-2014, 10-07-2014, 12-08-2014, 04-09-2014, 14-10-2014, 07-11-2014, 05-12-14 05-01-2015, 12-02-2015 and 18-03-2015. The Share Transfer Committee consists of following Directors and their attendance was as follows:

SI No	Name of the Director	Status		No. of Meeting attended
1	Shri R. Mohan Das	Director(P&IR)	Chairman	9
2	Shri B.K.Saxena	Director(Marketing)	Member	8
3	Shri A.Chatterjee	Director(Finance) till 28th Feb' 2015.	Member	10
4	Shri C.K. Dey	Director (Finance) from 1st March' 2015.	Member	1

3.5 Risk Management Committee.

Corporate Governance including Risk Assessment and Minimization Procedures Committee was constituted by CIL Board of Directors in its 273rd meeting held on 20-09-2011 and reconstituted by the Board in its 307th CIL Board meeting held on 29-05-2014. During the year 2014-15, this committee was renamed as Risk Management Committee as per Companies Act' 2013 which was approved by CIL Board in its 307th meeting held on 29th May 2014. During the year, 2014-15 no meeting was held. Company had appointed a consultant for identification and minimisation of risk. The consultant had submitted their report and the same is under evaluation.

3.6 Corporate Social Responsibility Committee.

Sustainable Development Committee was constituted by the CIL Board of Directors in its 282nd meeting held on 16th April' 2012. This committee was renamed as Corporate Social Responsibility and Sustainable Development Committee by the Board in its 303rd CIL Board meeting held on 14th Jan'14. During the year 2014-15, 3 meetings of committee were held i.e. on 28-05-2014, 08-07-2014 and 11-08-2014. The Corporate Social Responsibility and Sustainable Development Committee consisted of following members and their attendance was as follows

SI. No.	Name of the Director	Status		No. of Meeting attended
1	Dr R N Trivedi	Independent Director	Chairman (from 14-01-14 to 10.09.14)	3
2	Dr Noor Mohammad	Independent Director	Member (from 14-01-14 to 10.09.14)	3
3	Shri R. Mohan Das	Director(P&IR)	Member	2
4	Shri N. Kumar	Director(Technical)	Member	1

In the absence of Independent Directors from 10th September 2014, this committee had not been reconstituted.



3.7 Empowered Sub-Committee for Evaluation, Appraisal and Approval of Projects

An Empowered Sub-Committee for Evaluation, Appraisal and Approval of Projects was re-constituted by the CIL Board in its 307th Board meeting held on 29-05-2014. During the year 2014-15, 3 Sub-Committee Meetings were held on 30-04-2014, 21-10-2014 and 21-02-2015. The Committee consisted of following Directors and their attendance was as follows:

SI No	Name of the Director	Status	No. of Meeting attended
1	Chairman, CIL.	Chairman	3
2	Jt. Secretary & FA, MOC.	Member	0
3	Director (Technical), CIL.	Member	3
4	Director(Finance), CIL	Member	3
5	Shri C. Balakrishnan	Member	1
6	Dr Noor Mohammad	Member	1
7	Shri Shri Prakash	Member	1
8	CMD, CMPDIL.	Permanent Invitee.	2

Sri Shri Prakash and Shri C. Balakrishnan had resigned on 2nd and 9th September 2014 respectively. Dr Noor Mohammad ceased to be the director from 10th September 2014. Hence in the absence of Independent Director, the Committee had not been reconstituted and as an interim measure it is functioning with the remaining directors.

4. General Body Meetings

A. Particulars of last three AGM:

Date, time and venue of last 3 Annual General Meetings held were as under:-

Financial Year.	Date.	Time.	Location.
2013-14	10-09-2014	10:30 A.M	Science City, Main Auditorium, JBS Haldane Avenue, Kolkata – 700 046.
2012-13	18-09-2013	10:30 AM	Science City, Main Auditorium, JBS Haldane Avenue, Kolkata – 700 046.
2011-12	18-09-2012	10:30 A.M	Kala Mandir, 48 Shakespeare Sarani, Kolkata-700017

B. Particulars of Special Resolutions passed at the last three AGM:

AGM	Year	Time	Particulars of Special Resolution
40th	10-09-2014	10:30 A.M	Alteration for Articles of Association.
39th	18-09-2013	10:30 AM	NA
38th	18-09-2012	10:30 A.M	NA

C. Particulars of Special Resolutions passed through Postal Ballot and details of voting:

Year	Mode	Particulars of Special Resolution
2014-15	Postal Ballot	Alteration of Main Object Clause of Memorandum of Association.

Postal Ballot results for Alteration of Main Object Clause of Memorandum of Association:

Promoter/Public	No. of Shares held (1)	No. of Net votes polled (2)	% of Votes Polled on Outstanding shares (3) = $[2/1]*100$	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes Polled (6) = $[4/2]*100$	% of Votes against on votes Polled (7) = $[5/2]*100$
Promoter and Promoter Group	5662690126	5662690126	100	5662690126	0	100	0
Public Institutional Holders	524413989	254778147	48.58	227937972	26840175	89.47	10.53
Public Others	129260285	1401928	1.08	1034927	367001	73.82	26.18
Total	6316364400	5918870201	93.71	5891663025	27207176	99.54	0.46

D. Person who conducted the postal ballot exercise:- Ms. Savita Joyti, Savita Joyti Associates, Practicing Company Secretary, Secunderabad was appointed as Scrutinizer for Postal ballot Activities.

E. Whether any special resolution is proposed to be conducted through postal ballot- As and when required it will be undertaken.

F. Detailed Procedure for Postal Ballot activity undertaken by the company was available in company website under following link- https://www.coalindia.in/DesktopModules/DocumentList/documents/Postal_Ballot_amendment_object_clause_Memorandum_Association_03062014.pdf

5. Disclosures

- A) During the year there were no transactions of material nature with related parties that had potential conflict with the interests of the Company.
- B) The Company had complied with the requirements of regulatory authorities on capital markets and no penalties/strictures was imposed against it in the last three years by Stock Exchange or SEBI or any other statutory authority. From 10th September'14 Company did not have any Independent Directors in the Board and as a result composition of Board and other committees of Board were not as per listing agreement and Companies Act. As a result company had received letters from stock exchanges about non compliance of these clauses.
- C) Whistle Blower Policy: Clause 49 of Listing Agreement, provides that a listed company shall establish a mechanism for directors and employees to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. Accordingly the Board of Directors of CIL in its 272nd Board Meeting held on 12th August, 2011 has approved "COAL INDIA WHISTLE BLOWER POLICY 2011" at CIL and its subsidiary companies for implementation.

CIL had provided ample opportunities to encourage directors and employees to become whistle blowers (Directors and employees who voluntarily and confidentially want to bring the unethical practices, actual or suspected fraudulent transactions in the organization to the notice of competent authority for the greater interest of the organization and the nation). It has also ensured a very robust mechanism within the same framework to protect them (whistle blowers) from any kind of harm. It is hereby affirmed that no personnel has been denied access to the Audit committee.



D) CEO/CFO Certification: As required by Clause 49 of the Listing Agreement, Certificate signed by Shri Sutirtha Bhattacharya, Chairman/CEO and Shri C. K. Dey, Director (Finance)/CFO was placed before the Board of Directors in its 315th. Meeting held on 28.05.2015 and is annexed to the Corporate Governance Report.

E) Code of Conduct.

The Company has in place a Code of Conduct applicable to Board Members as well as to Senior Management which was revised by CIL in its 311th Board Meeting held on 29.03.2015 in line with Companies Act' 2013 and revised Listing Agreement and the same has been uploaded in Company's website. Further, all the Board Members of Coal India Limited and Senior Management Personnel have affirmed compliance to the code of conduct as on 31st March, 2015.

Declaration as required under clause 49 of the Listing Agreement.

All the members of the Board and Senior Management Personnel have affirmed compliance to the Code of Conduct for the financial year ended on March, 31, 2015.

Kolkata
27th May' 2015

(S. Bhattacharya)
Chairman & Managing Director

F) Code of Internal procedures and conduct for Prevention of Insider Trading.

In pursuance to Regulation 12(1) of the Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 , CIL has adopted **CODE OF INTERNAL PROCEDURES AND CONDUCT FOR PREVENTION OF INSIDER TRADING AND DEALING WITH SECURITIES OF COAL INDIA LIMITED** with the objective of preventing purchase and/or sale of the shares of the CIL by an insider on the basis of unpublished price sensitive information. Under this code, Insiders (Officers and Designated Employees) are prevented to deal with the company's shares during the closure of Trading Window. To deal in Securities beyond limits specified, permission of Compliance Officer is required. All Directors / Officers/Designated Employees are also required to disclose related information periodically as defined in the Code. Company Secretary has been designated as Compliance Officer for this Code.

G) Separate Meeting of Independent Directors.

As per Companies Act, 2013 and Listing Agreement, Independent Directors are required to hold at least one meeting in a year to discuss the following:

- a) Review the performance of non-independent directors and the Board as a whole.
- b) Review the performance of the Chairperson of the Company taking into account the views of executive directors and non-executive directors.
- c) Asses the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

In the absence of Independent Directors in the company from 10th September 2014, no meeting could be held.

Formal letter of appointment to Independent Directors: CIL Board in its 308th meeting had approved letter of appointment to be issued to Independent Directors on their appointment. This is as per the requirement of Companies Act 2013 and revised clause 49 of Listing Agreement.

Performance evaluation of Independent Directors: The Nomination and Remuneration committee shall formulate criteria for the performance evaluation of Independent Directors and the Board. In the absence of Independent Directors in the company from 10.09.2014, the Nomination and Remuneration committee meeting could not be held to finalise the criteria. As and when the Independent Directors are appointed in the company, Nomination and Remuneration committee would be reconstituted with the non-executive directors and the criteria for evaluation would be finalised.

Familiarisation programme for Independent Directors: Board of Directors are fully briefed on all business related matters, associated risk, new initiatives etc of the company. The Board of directors were also briefed about the provisions of Companies Act 2013 and revised Corporate Governance guidelines etc. As and when the training programmes are conducted by the recognised institutes on the corporate governance company sponsors them to attend training programme and thereby make them familiar with the recent developments.

H) SUBSIDIARY COMPANIES

The Company had two material subsidiaries i.e South Eastern Coalfields Limited (SECL) and Northern Coalfields Limited (NCL). SECL became a material subsidiary as its income and networth exceeded 20% of CIL's income and net worth as on 31st March 2014 whereas NCL became a material subsidiary as its net worth exceeded 20% of net worth of CIL as on 31st March 2014. Accordingly policy on material subsidiaries had been formulated and uploaded in company's website. The Consolidated Financial Statements of Coal India limited and its Subsidiary Companies are tabled at the Audit Committee and Board Meetings on quarterly basis. Copies of the Minutes of the Board Meetings of Subsidiary Companies along with a statement of significant transactions and arrangements entered into by the unlisted subsidiary company are placed to the board on quarterly basis for its information.

6. Means of Communication:

a) Quarterly Results:

The Company communicates with its shareholders through its Annual Report, General Meetings and disclosures through website. The Company also communicates with its institutional shareholders through a combination of Analysts briefing, individual discussions and also participation at investor conferences from time to time.. Financial Results are also published in the newspaper. Information and latest updates and announcement regarding the company can be accessed at company's website www.coalindia.in .

b) Official Releases and Presentations:

In order to make general public aware about the achievements of the company, press conference is held after adoption of the results of each quarter where highlights of the performance of the company are briefed to the Press for information of the stakeholders after it is intimated to the Stock Exchanges.

C) **Presentation made to the Analysts:-** The salient features of the financial results presented to the Audit Committee and Board were put on the company website for the information of Analysts and general public

7. General Shareholders' Information:

a) Annual General Meeting.

Date: 9th September' 2015

Time: 10.30A.M

Venue: Science City, Main Auditorium, JBS Haldane Avenue, Kolkata – 700046

b) **Financial Calendar for FY 2015-16:**

Particulars	Date
Accounting period	April 1 , 2015 to March 31 , 2016
Un audited Financial Results for the first three quarters	Announcement within 45 days from the end of each quarter.
Fourth Quarter Results	Announcement of Audited Accounts on or before May, 30, 2016.
AGM (Next Year)	September 2016 (Tentative)



c) Book Closure.

The Register of Members and Share transfer Books of the Company will remained closed from 14th September' 2015 to 23rd September' 2015 (both days inclusive).

d) Payment of Dividend.

The Board of Directors of CIL had approved payment of Interim Dividend@ ₹ 20.70 per share (207% on the paid up share capital) which was paid on and from 10th March' 2015.

e) Dividend History.

Year	Total Paid up Share Capital (₹ in crore)	Total amount of dividend paid (₹ in crore)	Date of AGM in which dividend was declared	Rate of Dividend.
2005-06	6316.3644	1263.27	13-09-2006	20%
2006-07	6316.3644	1500.00	18-09-2007	23.748%
2007-08	6316.3644	1705.42	29-07-2008	27%
2008-09	6316.3644	1705.42	28-07-2009	27%
2009-10	6316.3644	2210.00	25-05-2010	35%
2010-11	6316.3644	2463.38	20-09-2011	39%
2011-12	6316.3644	6316.36	18-09-2012	100%
2012-13	6316.3644	8842.91	18-09-2013	140%
2013-14	6316.3644	18317.46	10-09-2014	290%
2014-15	6316.3644	13074.88	Interim Dividend declared and paid earlier.	207%

f) Listing on Stock Exchanges.

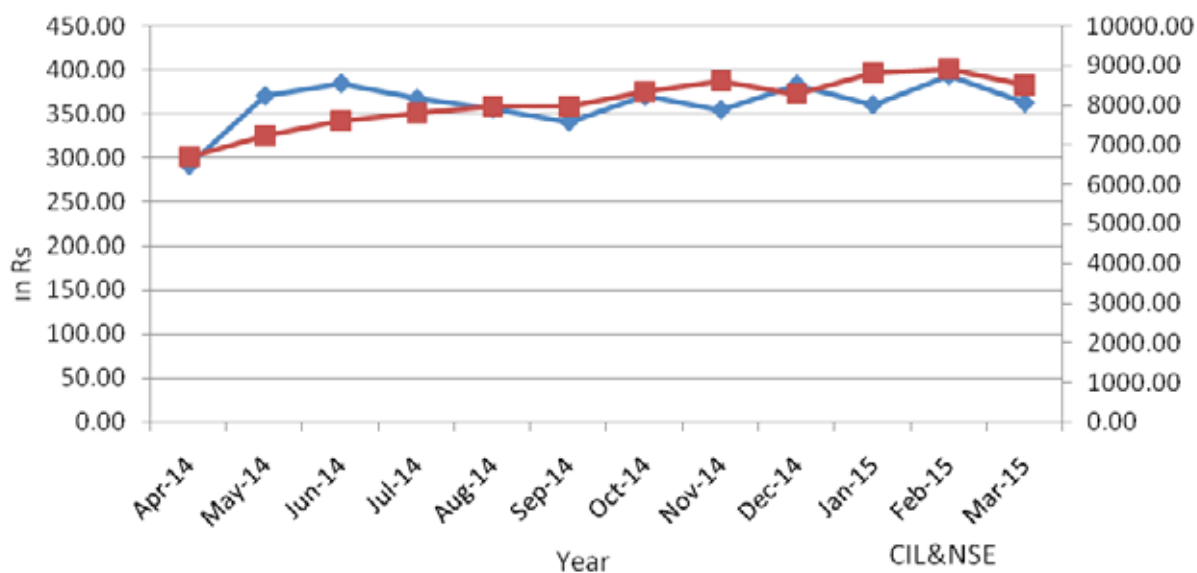
CIL equity shares are listed on the following Stock Exchanges:

National Stock Exchange of India Limited. Scrip Code: COAL INDIA Stock Code: ISIN: INE522FO1014.	Bombay Stock Exchange Limited. Scrip Code: 533278.
---	--

An annual Listing fee for the year 2015-16 had already been paid to both the Stock Exchanges.

g) Market Price Data- NSE:

Month	High (₹)	Low (₹)	Closing (₹)
Apr-14	304.35	275.05	291.85
May-14	416.80	292.00	370.90
Jun-14	423.70	366.60	384.95
Jul-14	401.70	352.20	367.70
Aug-14	373.45	347.10	356.10
Sep-14	384.90	333.15	341.35
Oct-14	371.95	331.35	370.55
Nov-14	375.00	339.10	355.00
Dec-14	393.35	348.80	383.85
Jan-15	400.00	356.00	360.85
Feb-15	398.90	350.15	393.95
Mar-15	398.20	346.40	362.90

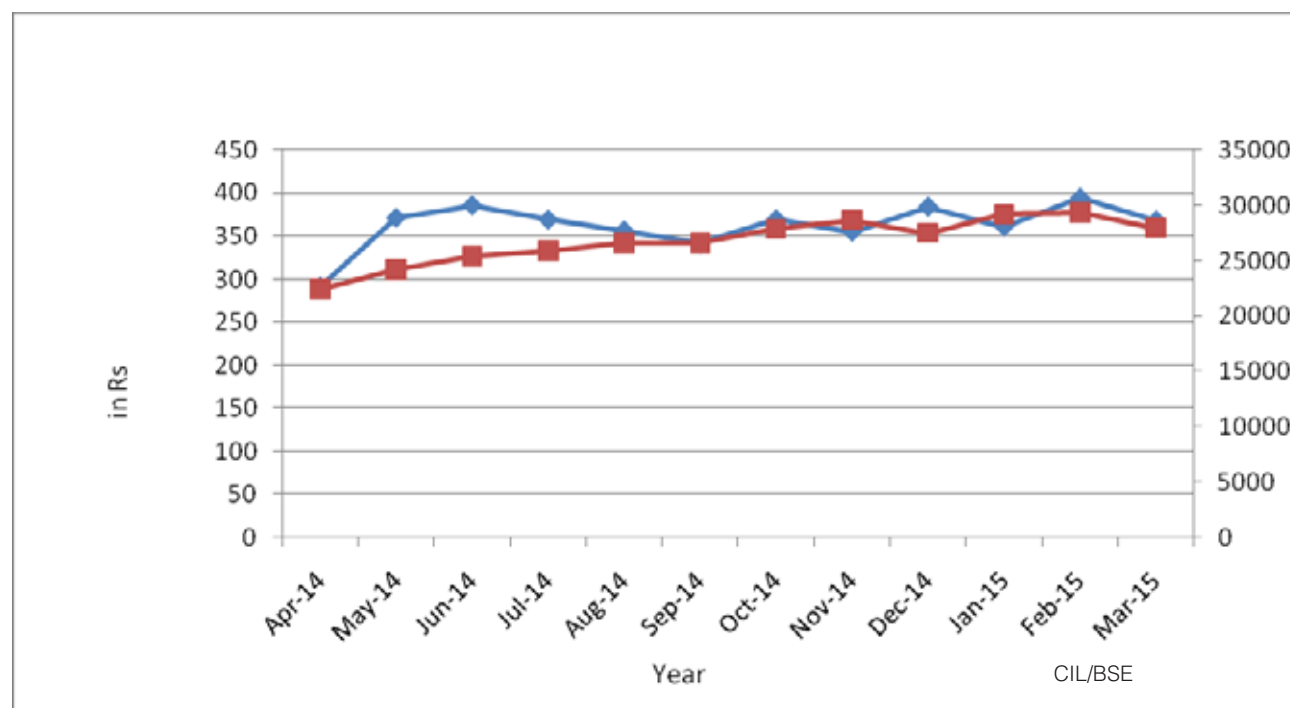


Stock Performance of Coal India vis –a –vis Nifty (Based on closing Price)



h) Market Price Data- BSE:

Month	High (₹)	Low (₹)	Closing (₹)
Apr-14	304.15	275.30	291.70
May-14	417.00	292.00	371.15
Jun-14	423.85	367.05	385.30
Jul-14	399.50	353.00	368.95
Aug-14	372.85	348.00	356.40
Sep-14	384.90	333.00	341.35
Oct-14	370.85	331.60	369.35
Nov-14	375.15	340.00	354.75
Dec-14	393.00	346.40	383.75
Jan-15	399.85	356.75	360.85
Feb-15	399.00	349.95	393.85
Mar-15	398.00	356.00	368.10



Stock performance of Coal India vis a vis Sensex (based on closing price)

i) Registrar and Share Transfer Agent

Registered Address:	Local Address:
M/s. Karvy Computershare Pvt. Ltd. Karvy Selenium Tower B, Plot No 31 & 32 Gachibowli, Financial District Nanakramguda, Hyderabad – 500 032 Board No: 040 6716 2222 Direct No: 040 6716 1571 Toll Free no:18003454001 F : +91 40 23420814 Mail: einward.ris@karvy.com	M/s. Karvy Computershare Pvt. Ltd. 49 Jatin Das Road 1st Floor, Kolkata 700 029 E-mail id: einward.ris@karvy.com Ph. no.: 033 6619 2800 / 2841 / 2842 Fax: 033 6619 2844

j) Share Transfer System

Share transfer activities under physical segment are being carried out by **M/s. Karvy Computershare Pvt. Ltd.** The share transfer system consists of activities like receipt of shares along with transfer deed from transferors, its verification, preparation of Memorandum of transfers, etc. If it is in order share transfer approved and sent to the transferee. If it is not in order, the same is returned to the transferee for further needful action.

k) Distribution of Shareholding

Shares held by different categories of shareholders and size of holdings as on 31st March, 2015 is given below:

a. Shareholding pattern as on March, 31 , 2015

Category	Total no. of shares	% of Equity
GOI	5031053686	79.65
FII's	567963123	8.99
Indian Public & HUF	92555075	1.47
Banks, Insurance & FI	512011406	8.11
Private Corporate Bodies	62456114	0.99
Mutual Funds	44974742	0.71
NRI/ QFI/FRN's	2394129	0.04
Others	2956125	0.05
TOTAL	6316364400	100



b) Top Ten shareholders as on 31st March' 2015:

SLNO	NAME/JOINT NAME(S)	HOLDING	% TO EQT
1	PRESIDENT OF INDIA	5031053686	79.65
2	LIFE INSURANCE CORPORATION OF INDIA	391442987	6.20
3	THE INCOME FUND OF AMERICA	85000000	1.35
4	LIFE INSURANCE CORPORATION OF INDIA P & GS FUND	54112532	0.86
5	FRANKLIN TEMPLETON INVESTMENT FUNDS	25699145	0.41
6	VANGUARD EMERGING MARKETS STOCK INDEX FUND, ASERIES	24468630	0.39
7	STATE BANK OF INDIA	22738172	0.36
8	GOVERNMENT OF SINGAPORE	21319222	0.34
9	COPTHALL MAURITIUS INVESTMENT LIMITED	19574283	0.31
10	MORGAN STANLEY ASIA (SINGAPORE) PTE.	18282757	0.29
	TOTAL:	5693691414	90.14

c) Distribution of shareholding according to size, % of holding as on March, 31 , 2015:

Sl.no	Category (Shares)	No. of Share Holders	% To Share Holders	Total No. of Shares	% To Equity
1	1 - 5000	621227	99.74	85682516	1.36
2	5001 - 10000	473	0.08	3475992	0.06
3	10001 - 20000	262	0.04	3768191	0.06
4	20001 - 30000	116	0.02	2917922	0.05
5	30001 - 40000	85	0.01	2980730	0.05
6	40001 - 50000	44	0.01	2003187	0.03
7	50001 - 100000	174	0.03	12665890	0.20
8	100001 and above	466	0.07	6202869972	98.20
	TOTAL:	622847	100.00	6316364400	100.00

d) Major Shareholders

Details of shareholders holding more than 10% of the paid up capital of the Company as on March 31, 2015 are given below:

Name of Shareholder	No of Shares	% to Paid – up Capital	Category
Government of India	5031053686	79.65	POI

L) Dematerialization of Shares and Liquidity

20% of the Shares of the Company issued to the Public are in dematerialized segment and are available for trading at National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd (CDSL). 0.35% shares of the company is in CPSE ETF and can be traded in Stock Exchanges, which are also in dematerialized.

No of shares held in dematerialized and physical mode as on 31st March' 15

Mode of holding	No. of shares	% of total capital issued
Held in dematerialized form in CDSL	25968179	0.41
Held in dematerialized form in NSDL	6290389996	99.59
Physical	6225	0.00
Total	6316364400	100

M) Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by a practicing Company Secretary with a view to reconcile the total share capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and in physical form, with the issued and listed capital. The Secretarial Audit Report for reconciliation of share capital is submitted to BSE Limited and National Stock Exchange of India Limited within the stipulated time for each quarter.

N) The names and address of the Depositories are as under:

1. National Securities Depository Ltd.
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai-400 013.
2. Central Depository Services (India) Limited.
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street Fort, Mumbai – 400 001.

P) Details of Subsidiaries of Coal India Ltd and its Location

Coal India Ltd. is at present having nine wholly owned Subsidiaries. (Seven Coal Producing Companies, One Service Oriented Company and One Foreign Subsidiary Company). The Company's Subsidiaries are located at:



(A) Coal Producing Companies:

Name of the Subsidiary Company

Location

(i) Eastern Coalfields Ltd.(ECL)	Sanctoria , Dishergarh, West Bengal
(ii) Bharat Coking Coal Ltd (BCCL)	Dhanbad, Jharkhand.
(iii) Central Coalfields Ltd (CCL)	Ranchi, Jharkhand.
(iv) Western Coalfields Ltd (WCL)	Nagpur, Maharashtra.
(v) South Eastern Coalfields Ltd (SECL)	Bilaspur, Chhatisgarh.
(vi) Northern Coalfields Ltd (NCL)	Singurali, Madhya Pradesh.
(vii) Mahanadi Coalfields Ltd(MCL)	Sambalpur, Orissa

(B) Service Oriented Company:

Name of the Subsidiary Company

Location

(viii) C.M.P.D.I. L.	Ranchi, Jharkhand.
----------------------	--------------------

(C) Foreign Subsidiary Company:

Name of the Subsidiary Company

Location

(ix) Coal India Africana Limitada.(CIAL)	Mozambique
--	------------

(D) Joint Venture Companies of CIL:

- (i) CIL NTPC Urja Pvt Ltd
- (ii) MAMC Industries Limited
- (iii) International Coal Ventures Private Limited

Q) Address for Correspondence.

Coal Bhawan
Coal India Limited,
Premises No-04-MAR.Plot No-AF-III
Action Area-1A, Newtown, Rajarhat
Kolkata-700156.
Phone-033-23246526.
Fax-033-23246510.
E –mail: complianceofficer@coalindia.in.

ANNEX- I

NON- MANDATORY REQUIREMENTS.

Besides the mandatory requirements as mentioned in preceding pages, the status of compliance with non-mandatory requirements of Clause 49 of the Listing Agreement are produced below:

1. **The Board:** The Company is headed by an Executive Chairman.
2. **Shareholder Rights:** The quarterly Financial Results of the Company are published in leading newspapers and also posted on company's website (www.coalindia.in). These results are not separately circulated to the shareholder.
3. **Audit Qualification:** It is always Company's endeavor to present an unqualified financial statement.
4. **Separate posts of Chairman and CEO:** Article of Association {39(f)} of the company provides that same person can be appointed as Chairman and CEO of the company. Hence GoI had appointed one person as CMD of the company
5. **Reporting of Internal Auditor:** Chief of Internal Audit department reports directly to Chief Executive Officer of the company. The external internal auditor appointed by the company submit their report to concerned GM at places where they are conducting the audit. These reports are reviewed by the Audit Committee.



CEO AND CFO CERTIFICATION

To
The Board of Directors
Coal India Limited.

The Financial Statements of **CIL (Consolidated)** for the year ended 31st March, 2015 are placed herewith before the Board of Directors for their consideration and approval.

The Financial Statements for the above mentioned period for the subsidiaries of Coal India Ltd. have been prepared by the respective subsidiaries and have been approved by their respective Boards. The respective CEO/ CFO certification on the Financial Statements of the subsidiaries for the said period as submitted to the respective Board are also placed for kind perusal. This CEO/ CFO (consolidated) certification is based on these individual subsidiary-wise CEO/ CFO certification.

The Standalone Financial Statements for the above period also forms a part of the above Consolidated Financial Statements.

In the light of above, We, S. Bhattacharya, Chairman cum Managing Director and C. K. Dey, Director (Finance), of Coal India Ltd. responsible for the finance function certify that:

- a. We have reviewed Financial Statements and the cash flow statement for the year ended 31st March, 2015 and that to the best of our knowledge and belief :
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b. To the best of our knowledge and belief, no transactions entered into by the company during the year ended 31st March, 2015 are fraudulent, illegal or violative of the company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee
 - i. There has not been any significant changes in internal control over financial reporting during the year under reference;
 - ii. There has not been any significant change in Accounting Policies during the year, except with regard to capitalisation of value of land acquired, in as much as compensation in lieu of employment incurred for displaced persons is being considered as part of cost of land acquired and capitalised with effect from financial year 2014-15 (refer para 4(c) of Note-34; Additional Notes on Accounts of the Annual Accounts (consolidated) for the year ended 31.03.2015); and
 - iii. We are not aware of any instance of significant fraud with involvement therein of the Management or an employee having a significant role in the company's internal control system over financial reporting, except that,
 - 1.0: a case of misappropriation of Company's fund for personal gain has come to the notice of the Management in 2013-14 which is still under investigation by different agencies. Pending completion of the investigation process the impact of such misappropriation cannot be ascertained at this stage.
 - 2.0: as reported by Bharat Coking Coal Limited an FIR has been lodged during the year by CBI, Dhanbad against an official of the company alleging to cause a loss of ₹ 0.07 crore to the company and the matter is pending before the court of Hon'ble Special Judge, CBI cases, Dhanbad and further directives are awaited.

Director (Finance)

Chairman cum Managing Director

Date: 28.05.2015
Kolkata



CEO AND CFO CERTIFICATION

To
The Board of Directors
Coal India Limited.

The Financial Statements of **CIL (Standalone)** for the year ended 31st March, 2015 are placed herewith before the Board of Directors for their consideration and approval.

In the light of above, We, S. Bhattacharya , Chairman cum Managing Director and C. K. Dey, Director (Finance), of Coal India Ltd. responsible for the finance function certify that:

- a. We have reviewed Financial Statements and the cash flow statement for the year ended 31st March, 2015 and that to the best of our knowledge and belief :
 - (i). these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii). these statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b. To the best of our knowledge and belief, no transactions entered into by the company during the year ended 31st March, 2015 are fraudulent, illegal or violative of the company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee
 - i. There has not been any significant changes in internal control over financial reporting during the year under reference;
 - ii. There has not been any significant change in Accounting Policies during the year, except with regard to capitalisation of value of land acquired, in as much as compensation in lieu of employment incurred for displaced persons is being considered as part of cost of land acquired and capitalised with effect from financial year 2014-15 (refer para xxiii of Note-34; Additional Notes on Accounts of the Annual Accounts for the year ended 31.03.2015); and
 - iii. We are not aware of any instance of significant fraud with involvement therein of the Management or an employee having a significant role in the company's internal control system over financial reporting, except that, a case of misappropriation of Company's fund for personal gain has come to the notice of the Management which is in 2013-14 still under investigation by different agencies. Pending completion of the investigation process the impact of such misappropriation cannot be ascertained at this stage.

Director (Finance)

Chairman cum Managing Director

Date: 28.05.2015
Kolkata



Coal India Limited. A Maharatna Company

CS - Manoj Kumar Banthia

Company Secretary

MKB & Associates

Shantiniketan I 5th Floor I Room No. 511 I 8, Camac Street I Kolkata - 700017

Tel : 91 - 33 - 2282 1348, 3052 1719 I Email: mbanthia2010@gmail.com

CERTIFICATE ON CORPORATE GOVERNANCE

To The Members,

M/s Coal India Limited

(Govt., of India Undertaking)

Coal Bhawan, 3rd Floor,

Core - 2, Premises No- 04 MAR,

Plot No- AF- III, Action Area - 1A,

New Town, Rajarhat,

Kolkata - 700 0156

CIN-L23109WB1973GOI028844

1. We have examined the compliance of conditions of Corporate Governance by Coal India Limited, (the 'Company') for the year ended on March 31, 2015 as stipulated in Clause 49 of the Listing Agreement of the said company with Stock Exchange(s) and as stipulated in the Guidelines on Corporate Governance (the 'guidelines') for Central Public Sector Enterprises (CPSEs) issued by the Department of Public Enterprise, Government of India, vide OM No. 18(8)/2005 -GM dated 14th May 2010.
2. The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of certification and have been provided with such records, documents, certificates etc. as had been required by us.
3. The Company is reviewing compliance of applicable laws. An elaborate system is in place for management of currency as well as interest rate risk relating to foreign loan and steps have been taken in other areas of integration and alignment of risk management with corporate and operational objectives.
4. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement read with the guidelines on Corporate Governance issued by Department of Public Enterprises for CPSEs in May, 2010 except provisions in relation to Independent Directors in the Board of Directors of the Company, the appointment of Independent Directors in the material subsidiaries of the Company and consequential provisions for constitution of committees have not been complied with.
5. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or the effectiveness with which the management has conducted the affairs of the Company.

Sd/-

CS Manoj Kumar Banthia

CP No.: 7596

ACS: 11470

Place : Kolkata

Date : June 23, 2015

ANNEXURE - XV



CONFIDENTIAL

कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा तथा पदेन सदस्य लेखापरीक्षा
बोर्ड - II कोलकाता
पुराना निज़ाम महल, आचार्य जगदीश चन्द्र बोस रोड,
कोलकाता - 700 020
OFFICE OF THE PRINCIPAL DIRECTOR OF
COMMERCIAL AUDIT & EX-OFFICIO MEMBER
AUDIT BOARD - II, KOLKATA
Old Nizam Palace, 234/4, Acharya Jagadish Chandra Bose Road,
Kolkata-700 020

No. 114/CA/LA-I/Accounts/CIL Con./2014-15
Dated : 29 JUN 2015

To
The Chairman-cum-Managing Director,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata - 700 001,

Sub: Comments of the Comptroller & Auditor General of India under
Section 143(6)(b) read with section 129(4) of the Companies Act,
2013 on the Accounts of Coal India Limited (Consolidated) for
the year ended 31 March 2015.

Sir,

I forward herewith the Comments of the Comptroller & Auditor General of India
under Section 143(6)(b) read with section 129(4) of the Companies Act, 2013 on the
Annual Accounts of Coal India Limited (Consolidated) for the year ended 31 March
2015.

The receipt of this letter may please be acknowledged.

Encl: As stated.

Place: Kolkata,
Dated: 29.06.2015

Yours faithfully,

(Yashodhara Ray Chaudhuri)
PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT
AND EX-OFFICIO MEMBER, AUDIT BOARD - II
KOLKATA




**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143(6)(b) READ WITH SECTION 129(4) OF THE COMPANIES
ACT, 2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF COAL
INDIA LIMITED FOR THE YEAR ENDED 31 MARCH 2015**

The preparation of consolidated financial statements of Coal India Limited for the year ended 31 March 2015 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) read with section 129(4) of the Act is responsible for expressing opinion on the financial statements under section 143 read with section 129(4) of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 24.06.2015

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) read with section 129(4) of the Act of the consolidated financial statements of Coal India Limited for the year ended 31 March 2015. We conducted a supplementary audit of the financial statements of Coal India Limited and its subsidiaries- Eastern Coalfields Limited, Mahanadi Coalfields Limited, Northern Coalfields Limited, South Eastern Coalfields Limited, Western Coalfields Limited, Central Coalfields Limited, Bharat Coking Coal Limited and Central Mine Planning & Design Institute Limited, but did not conduct supplementary audit of the financial statements of the Coal India Africana Limitada(CIAL)- overseas subsidiary, International Coal Ventures Pvt. Limited- jointly controlled entities and CIL NTPC Urja Pvt. Ltd for the year ended on that date. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report.

For and on behalf of the
Comptroller & Auditor General of India


(Yashodhara Ray Chaudhuri) 29.6.15
Pr. Director of Commercial Audit &
Ex-officio Member, Audit Board-II
Kolkata

Place: Kolkata
Dated: 29.06.2015

ANNEXURE XV (A)

AUDITOR'S REPORT ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015 AND MANAGEMENT REPLY

To THE BOARD OF DIRECTORS OF COAL INDIA LIMITED

AUDITOR'S REPORT

This Audit Report supersedes earlier Audit Report dated 28th May'2015 issued by us which is revised on the basis of the receipt of revised Auditors' Report of subsidiary companies incorporating the compliance of the Directions and Additional directions issued by the Comptroller and Auditor General of India as required under section 143(5) of the Companies Act, 2013.

1. Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of COAL INDIA LIMITED (hereinafter referred to as "the **Holding Company**"), its 9 subsidiaries and 2 jointly controlled entities (collectively referred to as "the **Group**") which comprise of the Consolidated Balance Sheet as at 31st March, 2015, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

2. Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Subsidiaries and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

MANAGEMENT REPLY



AUDITOR'S REPORT

3. Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2015, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the followings:-

- (a) Note No.34(1)(iii) & (vi), Contingent Liability of the accompanying consolidated financial statements, which describes the uncertainty related to the outcome of the lawsuits filed and demands raised against the Group by various parties and Government authorities;
- (b) Note 34(10) regarding non consideration of effects of The Mines and Minerals (Development and Regulations) Amendment Act,2015 in the books of accounts as on March 31,2015 in absence of notification of rules by the Central or State government under the said act;

MANAGEMENT REPLY

This being a statement of fact calls for no comments separately.

This is a statement of fact referring to the notes on accounts no 34(10) only.

As mentioned by the Audit, referring to the relevant note, the effects of The Mines and Minerals (Development and Regulations) Amendment Act,2015 have not been considered in the books of accounts as the rules have not been notified yet by the Central or State government under the said act.

AUDITOR'S REPORT

- (c) Non availability of title deeds of rights, title, interest in Land and Mines taken over on nationalization and intra groups transfer;
- (d) Pending write off action of certain account balances against which full provision has been made in the books of accounts.
- (e) Balances under Long Term Loans and advances, Non Current assets, Trade Receivables, Other Current assets, Trade Payables and Other Current Liabilities have not been confirmed in most of the cases. Consequential impact on confirmation/ reconciliation of such balance, if any is not ascertainable;
- (f) The Independent Directors have not been appointed on the Boards of the Holding and Subsidiary Companies as per the provisions of Section 149(1) of the Companies Act, 2013. Women director have not been appointed on the Boards and Corporate Social Responsibility (CSR) committee as per the provisions of the Act has not been formed in some of the subsidiary companies;
- (g) The Group companies have carried out the exercise/evaluation of its assets to ascertain the impairment in most of the cases. However, in case of few assets the evaluation of impairment needs to be carried out. Consequential impact on such exercise if any is not ascertainable.
- Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not qualified in respect of above matters.

MANAGEMENT REPLY

On nationalization, deed of conveyance is not required to be executed in terms of GSR/345 E dated 09.07.1973. Rights, title and interest in land remains vested absolutely with the Central govt., which on transfer is exercised by the group company.

Noted, action is being taken to initiate write off.

Trade receivables are periodically reconciled on regular basis. In respect of trade payables & other current Liabilities, system for obtaining confirmation is there, although in most of the cases response from the creditors are not received. However, efforts will be taken to increase the coverage area.

The matter has been taken up with Ministry of Coal, Govt. of India which is the appointing authority. Formation of CSR committee will be complied on appointment of Independent Directors.

These few assets mentioned by the Audit have no indication of impairment and have value in use exceeding the carrying amount. Hence, there is no impairment.

Other Matters

- a) We did not audit the financial statements of nine subsidiaries whose financial statements reflect total assets of ₹ 1, 02,449.60 Crores as at March 31, 2015, total revenues of ₹ 80221.80 Crores and net cash flows amounting to ₹ 329.92 Crores for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.
- (b) We did not audit the financial statements of two jointly controlled entities whose financial statements reflect total assets of ₹ 4.66 Crores as at March 31, 2015 and net cash flows amounting to ₹ (-)1.24 Crores for the year then ended on that date, as considered in the consolidated financial statements. These financial statements are un-audited and have been furnished to us duly certified by the management and our opinion on the consolidated financial statements, in so far as it relates to amounts and disclosures included in respect of these jointly controlled entities, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as, it relates to the aforesaid jointly controlled entities, is based solely on such un-audited financial statements as certified by the management. In the view of management the impact of un-audited accounts on the consolidated financial statements is insignificant and which have been relied upon by us.



AUDITOR'S REPORT

- (c) The consolidated financial statements include the financial statements of one foreign subsidiary i.e. Coal India Africana Limitada, the accounts of which have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and audited by the auditor of Mozambique. No adjustment have been made for the differences between such financial statements prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management and which have been relied upon by us. Our opinion is based solely on the report of other auditor. [Refer Note No.34 (2) (xii)].

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not qualified in respect of above matters with respect to our reliance on the work done by and the reports of the other auditors and the financial statements certified by the management.

Report on Other Legal and Regulatory Requirements

- 1) As required under Section 143(5) of the Companies Act, 2013, we give in the Annexure I, a revised statement on the Directions issued by the Comptroller and Auditor General of India after complying with the Suggested methodology of Audit, the action taken thereon and its impact on the accounts and financial statements of the Group. This statement has been prepared incorporating the comments of the Auditors' of the subsidiary companies mentioned in their revised Auditors' Reports modified and issued at the instance of the audit of Comptroller and Auditor General of India.
- 2) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditor's report of the Holding company, subsidiary companies and jointly controlled companies incorporated in India, we give in the Annexure II a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 3) As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The reports on the accounts of the Holding company audited by us and its subsidiaries incorporated in India audited under Section 143 (8) of the Act by other auditors and certificate of the management on the accounts of the jointly controlled companies incorporated in India, have been properly dealt with in preparing this report.
 - d) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - e) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) On the basis of written representations received from the directors of the Holding company as on March 31, 2015 taken on record by the Board of Directors of the Holding company and the reports of the other statutory auditors of its subsidiary companies and certificate by the management for jointly controlled entities incorporated in India, none of the directors of Group's companies is disqualified as on March 31, 2015 from being appointed as director under sub-section (2) of Section 164 of the Companies Act.

MANAGEMENT REPLY

AUDITOR'S REPORT

- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Consolidated financial statements disclose the impact of pending litigations on its consolidated financial position of the Group in its consolidated financial statements. [Refer Note No.34(1) (iii) & (vi)]
 - The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding company, its subsidiary companies and jointly controlled companies incorporated in India.

For CHATURVEDI & CO.

Chartered Accountants

Firm Regn. No.302137E

S. C. Chaturvedi

Partner

Mem.No.012705

Date: 24th June, 2015

Place: Kolkata

MANAGEMENT REPLY



ANNEXURE I TO THE AUDITORS' REPORT

[Referred to in Paragraph 1 of "Other Legal and Regulatory requirements" of our Audit Report on the Statement of Directions & Additional directions under Section 143(5) of Companies Act, 2013 Issued by Comptroller & Auditor General of India for the year 2014-15 as reported in Auditor's report of Holding company and revised Auditors' Report of Subsidiary companies]

Annexure- A

Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
1.	If the Company has been selected for disinvestment, a complete status report in terms of valuation of Assets (including intangible assets and land) and Liabilities (including Committed & General Reserves) may be examined including the mode and present stage of disinvestment process.	During the year Govt. of India has divested 10% of Equity Shares out of their holding of Coal India Limited (Holding Company) vide Offer For Sale (OFS) route through Stock Exchanges. This is further to the divestment of 10.35% of Equity Shares till 31st March, 2014. The process of disinvestment has been carried out by Department of Disinvestment, Govt. of India. Hence we do not have any scope to examine the status report in terms of valuation of assets and liabilities.	There is no impact on the consolidated financial statements.	This being a statement of fact calls for no comments separately.
2.	Please report whether there are any cases of waiver/ write-off of debts/ loans/ interest etc., if yes, the reasons there for and the amount involved.	During the year the Group has written-off ₹ 280.01 crore against doubtful debts, doubtful advances etc excluding the amount involved within the Group.	Out of the total write off of ₹ 280.01 crore, ₹ 249.65 crore was provided in earlier years; hence the impact on consolidated financial statements is ₹ 30.36 crore.	This being a statement of fact calls for no comments separately.
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gift from Govt. or other authorities.	No inventories are lying with third parties and no assets were received as gift from Govt. or other authorities. However, proper records wherever necessary are maintained for inventories lying with third parties.	There is no impact on the consolidated financial statements.	This being a statement of fact calls for no comments separately.
4.	A report on age-wise analysis of pending legal/ arbitration cases including the reasons of pendency and existence / effectiveness of a monitoring mechanism for expenditure on all legal cases (foreign and local) may be given.	A number of legal cases are pending by/ against the Group companies. Some of the cases are very old. The reasons for pendency as explained are due to non-fixing of dates/ non-disposal by different Appellate authorities. The legal department of the Group companies as explained to us is regularly monitoring the cases and expenditures are incurred with due approval/as per the approved budget.	Yes. The status of legal pending cases has been disclosed as contingent liabilities. Financial impact will depend on the outcome of the legal cases.	This being a statement of fact calls for no comments separately.

ADDITIONAL DIRECTIONS FOR AUDIT OF COMPANIES ENGAGED IN COAL MINING:- ANNEXURE- B

Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
i.	Provisioning done in case of unpaid amount on GCV issues may be examined. Latest GCV dues position of concerned subsidiaries of CIL as on 31.03.2015 is required to be examined. It may also be confirmed whether the Annual Accounts have been prepared/ maintained as per the New Companies Act, 2013.	All disputes arising on GCV issues have been resolved and there are no disputed dues on account of GCV issue as on 31.03.2015. Necessary provisions against the dues on GCV issues have been made by the subsidiary companies in their accounts. Yes, Annual Accounts of the Group has been prepared in accordance with the provisions of the New Companies Act, 2013 as applicable.	Impact on the consolidated financial statements of the Group is not ascertainable. Yes. The provisions of the new act complied with.	This being a statement of fact calls for no comments separately.
ii.	Valuation of inventories with compliance to Accounting Standard-2 in entirety.			
a)	Whether stock measurement was done keeping in view the contour map. Whether physical stock measurement reports are accompanied by contour map in all cases? Whether new heap, if any, created during the year has got the approval of the competent authority?	The stock measurement was done along with contour map and the same is available with the reports of stock measurement. The new heaps have been created with the approval of the competent authority.	Yes. There is no impact on the consolidated financial statements of the Group.	This being a statement of fact calls for no comments separately.
b)	Whether there is age-wise analysis of non-vendable stock of coal? Is there any substantial variance (beyond +/- 5%) found on measurement of non-vendable stock of coal? If yes, has it been properly recorded with reasons? Whether valuation of such stock was as per the laid down accounting practice by the competent authority.	Age wise analysis of non vendable stock lying at two subsidiary companies namely Eastern Coalfield Limited (ECL) and Central Coalfield Limited (CCL) has not been done. There has not been substantial variation on measurement of non-vendable stock of coal. Such stocks are valued as per the laid down accounting practice of the Group Companies.	Yes. There is no impact on the consolidated financial statements of the Group.	This being a statement of fact calls for no comments separately.



Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
c)	As per the new policy adopted by CIL as well as Government of India, HSD is to be procured at the projects/ mines at bulk rate. Whether the contractors who are purchasing diesel at bulk rate are allowed price escalation at bulk rate instead of retail rate.	Generally where the diesel is procured by CIL & its subsidiaries at bulk rate, escalation also given at bulk rate. However, in some cases of old contracts subsidiaries have given escalation at retail rate or as per the terms of the NIT.	Impact on the consolidated financial statements is not ascertainable.	This being a statement of fact calls for no comments separately.
d)	Whether provisions in Consolidated Financial Statement (CFS) under the New Companies Act, 2013 are made with the view to representing true and fair view of financial condition and operating result of the business entity.	Yes, provisions in Consolidated Financial Statement (CFS) under the New Companies Act, 2013 are made with the view to representing true and fair view of financial condition and operating result of the business entity.	Yes. Complied with.	This being a statement of fact calls for no comments separately.
e)	Special emphasis should be given to satisfy that the CFS has been prepared in accordance with the AS-21, 23 and 27.	Yes. Consolidated financial statement has been prepared in accordance with the applicable Accounting standards to the extent possible.	Yes. There is no impact on the consolidated financial statements of the Group.	This being a statement of fact calls for no comments separately.
iii.	It may be verified that the capital expenditure incurred on assets not belonging to the company has been properly identified and accounted for as per established accounting principles.	Yes, the capital expenditure incurred on assets not belonging to the group, wherever applicable, has been properly identified and accounted for as per established accounting principles.	Yes. There is no impact on the consolidated financial statements of the Group.	This being a statement of fact calls for no comments separately.
iv.	Special emphasis on compliance with respect to observations/ comments raised by Statutory Auditors / Govt. Auditors in 2013-14 and also in the Review Report on Half-yearly Accounts for the year 2014-15.	The Group has complied with in respect to observations/comments raised by Statutory Auditors/ Govt. Auditors in 2013-14 and also in the Review Report on Half-yearly Accounts for the year 2014-15 except for writing off of advances / receivables lying in the Books of Accounts against which provisions exist, other matters for which assurance of action to be taken by the management in FY: 2015-2016 and for some of the observations which are continued as have been pointed out in Audit Report.	Action Pending. Financial impact is not ascertainable. Statutory Auditor's observations not complied with continued to be reported in the audit report at appropriate places.	Regarding the write off of advances/ receivables as observed by the Govt. Auditors, it is stated that action is being taken to initiate write off. In respect of observations of statutory auditors, replies of the management on the observation and/ or compliance status has been given against each of the observation in appropriate places.

Sl. No.	Details/ Directions	Auditor's Reply	Action Taken and Impact on Accounts & Financial Statements	Management Reply
v.	It may be verified that the third party confirmation on debtors, creditors, bank balances, account receivables, account payables and loans and advances have been done in full? If not, party-wise including percentage of such unconfirmed amount may also be reported. Similarly, whether separate Escrow Fund Accounts have been opened/ maintained or earmarked in the Bank in CIL and its subsidiaries, for the specific purpose.	<p>Third party confirmations in respect of bank balances have been obtained.</p> <p>Third party confirmations as such are not taken by the Group companies in respect of Sundry Debtors. However as stated, regular reconciliation is done jointly with the respective debtor companies on an ongoing basis.</p> <p>In respect of accounts receivable, accounts payable and loans and advances, balance confirmation letters are not received.</p> <p>Separate Escrow Fund Accounts for mine closure expenses have been opened/ maintained.</p>	<p>Action Pending.</p> <p>Impact on accounts and consolidated financial statements of the Group is not ascertainable.</p> <p>It has been highlighted in the Emphasis of Matter paragraph of this report.</p> <p>Yes.</p> <p>There is no impact on the consolidated financial statements of the Group.</p>	<p>Trade receivables are periodically reconciled on regular basis.</p> <p>In respect of trade payables & other current Liabilities, system for obtaining confirmation is there, although in most of the cases response from the creditors are not received. However, efforts will be taken to increase the coverage area.</p> <p>This being a statement of fact calls for no comments separately.</p>

For CHATURVEDI & CO.
Chartered Accountants
Firm Regn. No.302137E

S. C. Chaturvedi
Partner
Mem.No.012705

Date : 24th June, 2015
Place : Kolkata



ANNEXURE II TO THE AUDITORS' REPORT

(Referred to in Paragraph 2 of "Other Legal and Regulatory requirements" of our Audit Report)

AUDITOR'S REPORT	MANAGEMENT REPLY
<p>i) In respect of Fixed Assets:</p> <p>a) The Group has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. However certain details as regards to purchase orders reference, date of commissioning, location, identification and proper records for assets taken over on nationalization are not there in some cases.</p> <p>b) The Fixed assets of the Group have been physically verified substantially by the management periodically. Discrepancies noticed on such verification were not material and are pending for reconciliation and adjustment in the accounts.</p> <p>ii) In respect of Inventories:</p> <p>a) The Physical verification of inventories of the Group has been conducted at reasonable intervals during the year by the management except in few cases of stores and spare parts. The inventories have been measured on the basis of volumetric system.</p> <p>b) In our opinion, the procedures and frequency of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Group and nature of its business.</p> <p>c) On the basis of other auditors' reports and our examination of inventory records, in our opinion, the Group is maintaining proper records of its inventories and no material discrepancies were noticed on physical verification.</p> <p>iii) According to the information and explanation given to us, the Group has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence provisions to Para 3 (iii) (a) and (b) of the said order are not applicable.</p> <p>iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Group and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods and services. During the course of our audit, no major weakness in internal control system has been noticed except in the following cases where the Internal control mechanism needs to be further strengthened:-</p> <p>a) Identification and Codification of fixed assets with respect to their current locations;</p> <p>b) The control over maintenance of records related to payment of salary and wages at certain units;</p> <p>c) Non receipt of confirmations of outstanding balances from customers, suppliers and contractors and reconciliation of balances in case of difference;</p> <p>d) Timely adjustment of advances after receipt of materials and recording of liabilities and/or adjustment of advances;</p> <p>v) According to the information and explanations given to us, the Group has not accepted any deposits from the public within the meaning of directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.</p> <p>vi) The maintenance of Cost records has been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 in respect of Mining activities of the Group. We have broadly reviewed the records of the Holding company and reports of the other auditors and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However neither we nor any other auditors of subsidiary companies have made any detailed examination of those records.</p>	<p>These are related to old items of fixed assets which are fully depreciated in most of the cases.</p> <p>This being a statement of fact calls for no comments separately. Necessary adjustments for discrepancies, if required after reconciliation, will be made in the accounts.</p> <p>Physical verification of stores and spare parts in few cases which could not be carried out will be done in FY 2015-16.</p> <p>This being a statement of fact calls for no comments separately.</p> <p>This being a statement of fact calls for no comments separately.</p> <p>This being a statement of fact calls for no comments separately.</p> <p>Noted, action is being taken to further strengthen the same.</p> <p>Noted, action is being taken to further strengthen the same.</p> <p>Noted, action is being taken to further strengthen the same.</p> <p>Noted, action is being taken to further strengthen the same.</p> <p>This being a statement of fact calls for no comments separately.</p> <p>This being a statement of fact calls for no comments separately.</p>

AUDITOR'S REPORT

- vii) a) According to the information and explanations given to us and on the basis of our examination of the books of accounts of the Holding company and reports of the other auditors, the Group is generally regular in depositing the undisputed statutory dues including Provident fund, Income Tax, Sale tax, Wealth Tax, Service Tax, Duty of customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. There were no un-disputed statutory dues as at the year end outstanding for a period of more than six months from the date they became payable except in case of Central Coalfields Limited where stowing excise duty amounting to ₹ 0.18 Crores, Service Tax amounting to ₹16.51 Crores and Sales Tax of ₹ 0.04 Crores were outstanding for payment for more than 6 months from the date they became payable. As informed to us, Employee State Insurance is not applicable to the Group.
- b) According to the information and explanations given to us, and as per the records of the Holding Company examined by us and reported by other auditors' in case of subsidiary companies, there are dues of income tax, Sales tax, Service Tax, Duty of customs, Duty of excise, Cess and other statutory dues which have not been deposited on account of any dispute are given in Annexure-A.
- c) According to the information and explanations given to us, there is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under during the year.
- viii) The Group does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the current financial year as well as in the immediately preceding financial year.
- ix) In our opinion and according to the information and explanations given to us and on the basis of the reports of the other auditors of subsidiary companies, the Group has not defaulted in repayments of dues to the financial institutions or banks or debenture holders.
- x) In our opinion and according to the information and explanations given to us, the Group has not given guarantees for loans taken by others from banks and financial institutions.
- xi) As per the information and explanations given to us by the management and on the basis of the examination of the records and on the basis of the reports of other auditors, the term loans were applied for the purpose for which they were obtained.
- xii) According to the information and explanations given to us, no material fraud on or by the Group companies has been noticed or reported during the course of audit except that in some cases misappropriation of Group companies funds have been reported / come to the notice of the management involving ₹ 2.04 Crores which are under investigation. Further a case of misappropriation of Holding Company's fund was reported in earlier year which is still under investigation and amount involved is not yet ascertained.

For CHATURVEDI & CO.

Chartered Accountants

Firm Regn. No.302137E

S. C. Chaturvedi

Partner

Mem.No.012705

Date : 24th June, 2015

Place : Kolkata

MANAGEMENT REPLY

The payment towards service tax is pending for want of certain clarification from the service tax department. Other dues are under reconciliation and will be paid after completion of the reconciliation.

These cases are very old and pending before various tax authorities. Pending verdict of these appeal cases, no deposit has been made. However, these have been disclosed as contingent liability.

This being a statement of fact calls for no comments separately.

This being a statement of fact calls for no comments separately.

This being a statement of fact calls for no comments separately.

This being a statement of fact calls for no comments separately.

This being a statement of fact calls for no comments separately.

As stated by the Audit, the matter is under investigation by different agencies.



ANNEXURE TO CARO' 2015

Annexure –A

Holding Company

Sl. No.	Name of the Statute	Nature of dues	Amount (In ₹)	Period to which the amount relates	Forum where pending
1	Provincial Sales Tax Act	Sales Tax	3,86,234.13	FY:1989-90	Assessing officer
2	Provincial Sales Tax Act	Sales Tax	1,79,762.00	FY:1990-91	Additional Commissioner (Appeals)-3
3	Provincial Sales Tax Act	Sales Tax	48,441.00	FY:1990-91	Additional Commissioner (Appeals)-3
4	Provincial Sales Tax Act	Sales Tax	2,75,819.00	FY:1991-92	Additional Commissioner (Appeals)-3
5	Provincial Sales Tax Act	Trade Tax	9040.00	FY:1993-94	Assessing officer

Eastern Coalfields Limited

Sl. No.	Name of Statute	Nature of Dues	Amount (₹ In Lakhs)	Period to which the amount relates	Forum where dispute is pending
1	West Bengal Rural Employment and Production Act, 1973	West Bengal Rural Employment Cess	14203.11	1997-98	JCCT, Asansol
			14978.46	1998-99 to 2000-01	WBTT
			11760.39	2001-02 to 2008-09	SPL. COMM WB COM TAX
2	West Bengal Primary Education Act, 1973	1973 West Bengal Primary Education Cess	2704.08	1997-98	JC, Asansol
			8291.92	1998-99 to 2000-01	WBTT
			2940.10	2001-02 to 2008-09	SPL. COMM WB COM TAX
3	West Bengal VAT Act, 2003	WB VAT/CST	9.96	1998-99	WBTT
			456.17	2004-05, 2009-10 2010-11	Sr. JCCT, Asansol
			3827.95	2005-06 to 2007-08	Revision Board
4	Finance Act, 1994	Demand of Service Tax on Sizing	3653.51	2006-07 to 2010-11	CESTAT, Kolkata
5	Central Excise Act, 1944	Disallowance of exemption on boiler consumption	601.94	March 2011 to March 2012	CESTAT, Kolkata
			895.16	April 2012 to September 2013	CESTAT, Kolkata
6	Bihar Finance Act, 1981 & Central Sales Tax Act, 1956	Excess TOT included in the GTO for BST difference against Rail despatch, Tax on stock transfer	191.01	1989-90	Tribunal Court
		Demand of Arrear Cess Tax on free issue of coal, Short Forms, Tax on Stock Transfer	952.68	1990-91 to 1993-94	Tribunal Court
		Short Payment	267.60	1994-95	Tribunal Court
		Tax on stock write-off, Tax on stock transfer & free issue of Coal	520.69	1995-96	Tribunal Court
		Tax on shortage of forms and disallowance of claim of grade slippage	91.97	1997-98 to 1999-00 & 2001-02	ACCT, Deoghar
		Disallowance of Claim on Grade Slippage & GTO enhanced for free issue of coal	13.54	2000-01	JCCT, Dumka

Sl. No.	Name of Statute	Nature of Dues	Amount (₹ In Lakhs)	Period to which the amount relates	Forum where dispute is pending
6	Bihar Finance Act, 1981 & Central Sales Tax Act, 1956	GTO enhanced, Short Forms, Tax on sale of Scrap, etc.	161.75	2002-03	Tribunal Court, Ranchi
		GTO enhanced, Short Forms, Tax on sale of Scrap, etc.	706.74	2003-04	JCCT (Appeal), Dumka
		GTO enhanced, Disallowance of Forms	1601.48	2004-05 to 2010-11	Commissioner of Commercial Tax, Ranchi
7	Bihar Finance Act 1981 & Central Sales Tax Act, 1956	Sales Tax	43.71	1988-89 to 92-93	Dy. CCT, Dumka
			8.80	1988-89 to 92-93	Dy. CCT, Pakur
			32.67	1988-89 to 92-93	ACCT, Godda
			54.83	1993-94	Dy. CCT (Appeal), Dumka
			68.43	1993-94 to 95-96	ACCT, Godda
			3.00	1994-95 to 96-97	Dy. CCT, Pakur
			280.79	1994-95 to 95-96	Dy. CCT (Appeal), Dumka
			328.14	1996-97 to 99-00	ACCT, Godda
			792.78	1996-97 to 00-01	Dy. CCT, Dumka
			21.18	1998-99	ACCT, Godda
			5280.11	2005-06	JCCT, Dumka
			6243.05	2006-07	JCCT, Dumka
			319.53	2008-09	JCCT, Dumka
			179.26	2009-10	DCCT, Godda
			109.22	2010-11	DCCT, Godda
			501.18	April 2006 to August 2013	Tribunal Ranchi
8	MMRD Act, 1957	Royalty on Coal	684.50	April 1986 to 2005-06	Hon'ble High Court, Ranchi, D.C. Deoghar
		Royalty	23.40	1990-91	Certificate Officer, Dumka
			8.78	1997-98	Hon'ble High Court, Ranchi
			2856.14	1997-98	Hon'ble High Court, Ranchi
			49.80	1997-98	Hon'ble Supreme Court of India
			1020.66	2007-08 & 2008-09	Certificate Officer, Dumka
			17.06	1990-91	Certificate Officer, Dumka
			3.09	1996-97	Certificate Officer, Dumka
			45.64	2011-12	Certificate Officer, Dumka
			17.83	01.05.73 to 31.12.97	Certificate Officer, Dumka

Sl. No.	Nature of Dues	Period	₹ In Lakhs	Forum where dispute is pending
9	Excise	March 2011 to February 2013	250.90	Central Excise, Ranchi
10	Land & Revenue	1991-96	235.97	Dy. Commissioner, Godda
11	JSEB Penal Charge	2013-14	10.66	JSEB, Ranchi
12	Afforestation	2014-15	88.80	DFO, Godda
13	Govt. Land	2005-13	508.80	DC, Godda
14	Income Tax (TDS)	2007-15	79.03	Asst. Commissioner Of Income Tax (TDS), Dhanbad



Sl. No.	Nature of Dues	Notice No.	Date	₹ In Lakhs	Forum where dispute is pending
15	VAT				
	1978-79	1500	27.07.89	6.02	JCCT (Appeal), Dhanbad
	1979-80	1502	27.07.89	3.26	JCCT (Appeal), Dhanbad
	1978-88	1734	04.11.91	2.84	JCCT (Appeal), Dhanbad
	1990-91	8294	09.09.97	1.59	JCCT (Appeal), Dhanbad
	1992-93	8298	09.09.97	7.77	JCCT (Appeal), Dhanbad
	1990-91	8425	10.09.07	1.44	Dy. CCT, Chirkunda Circle
	1992-93	8429	10.09.07	2.37	Dy. CCT, Chirkunda Circle
	1993-94	694	30.04.98	3.83	JCCT (Appeal), Dhanbad
	1993-94	691	30.04.98	8.40	JCCT (Appeal), Dhanbad
	1994-95	6063	01.12.98	0.96	JCCT (Appeal), Dhanbad
	1995-96	2520	01.06.99	11.23	JCCT (Appeal), Dhanbad
	1996-97	885	09.02.00	11.26	JCCT (Appeal), Dhanbad
	1999-00	1168	29.06.04	60.72	JCCT (Appeal), Dhanbad
	2000-01	1757	27.12.05	125.21	JCCT (Appeal), Dhanbad
	2002-03	7913	25.01.07	3.44	JCCT (Appeal), Dhanbad
	2003-04	10772	22.03.10	12.19	Dy. CCT, Chirkunda Circle
	2006-07	17037	21.03.09	41.93	Dy. CCT, Chirkunda Circle
	2007-08	8115	16.02.10	157.56	Dy. CCT, Chirkunda Circle
	2008-09	896	20.05.11	23.07	Dy. CCT, Chirkunda Circle
	2009-10	3824	18.12.12	126.13	JCCT (Appeal), Dhanbad
	2011-12	6814	13.02.15	53.36	JCCT (Appeal), Dhanbad
16	CST				
	1978-79	1499	27.07.89	1.04	JCCT (Appeal), Dhanbad
	1979-80	1501	27.07.89	23.35	JCCT (Appeal), Dhanbad
	1978-88	1734	04.11.91	0.75	JCCT (Appeal), Dhanbad
	1990-91	8295	09.09.97	11.82	JCCT (Appeal), Dhanbad
	1992-93	8299	09.09.97	29.32	JCCT (Appeal), Dhanbad
	1990-91	8426	10.09.07	7.33	Dy. CCT, Chirkunda Circle
	1992-93	8430	10.09.07	37.97	Dy. CCT, Chirkunda Circle
	1993-94	693	30.04.98	265.16	JCCT (Appeal), Dhanbad
	1993-94	692	30.04.98	1.41	JCCT (Appeal), Dhanbad
	1994-95	6044	01.12.98	75.13	JCCT (Appeal), Dhanbad
	1995-96	2519	01.06.99	278.31	JCCT (Appeal), Dhanbad
	1999-00	1169	29.06.04	73.90	JCCT (Appeal), Dhanbad
	2000-01	1758	27.12.05	211.25	JCCT (Appeal), Dhanbad
	2002-03	7914	25.01.07	0.72	JCCT (Appeal), Dhanbad
	2003-04	10773	22.03.10	11.47	Dy. CCT, Chirkunda Circle
	2005-06	12561	27.11.12	176.31	Dy. CCT, Chirkunda Circle
	2006-07	17036	21.03.09	245.15	Dy. CCT, Chirkunda Circle
	2007-08	8116	16.02.10	418.79	Dy. CCT, Chirkunda Circle
	2008-09	897	20.05.11	230.99	Dy. CCT, Chirkunda Circle
	2009-10	3825	18.12.12	519.95	Dy. CCT, Chirkunda Circle
	2010-11	5376	27.09.13	62.39	Dy. CCT, Chirkunda Circle
	2011-12	6815	13.02.15	5.02	JCCT (Appeal), Dhanbad
17	Royalty				
	1994-95	68/94-95	4.03	Certificate Officer, Dhanbad	
	1994-95	81/94-95	5.83	Certificate Officer, Dhanbad	
	1999-00	36/99-00	40.02	Certificate Officer, Dhanbad	

South Eastern Coalfields Limited

Name of the Area	Name of the Statute	Nature of the dues	Amount (₹ in Crores)	Period to which relates	Forum where dispute is pending
Chirimiri	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	0.10	1987-88, 88-89, 98-99 to 02-03	CG Taxation Tribunal (Raipur)
	Central Sales Tax Act 1956	CST	0.34	2000-01 & 2001-02	High Court, Bilaspur
	CG Municipalities Act, 1961	Terminal Tax	3.48	2004-05 to 2013-14	High Court, Bilaspur
Jamuna&Kotma	MPGATSV, 2005	MP SadakVikasKar	20.20	2005 to 2013-14	Hon'ble Supreme Court of India
	MP Municipalities Act, 1961	Terminal Tax	18.00	2005-06 to 2013-14	Hon'ble Supreme Court of India
	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par KarAdhiniyam, 1976	Entry Tax	2.31	1993-94 to 2010-11	Addl/ Dy. Commissioner of CT
	Central Sales Tax Act 1956	Central Sales Tax	8.45	1997 to 2011-12	Addl/ Dy. Commissioner of CT
	MP VAT Act, 2002	State Sales Tax /VAT	0.23	2006 to 2009-10	Addl/ Dy. Commissioner of CT
JOHILLA	MPGATSV, 2005	MP SadakVikasKar	15.23	2004-05 to 2013-14	Hon'ble Supreme Court of India
	MP Municipalities Act, 1961	Terminal Tax	11.03	Sept, 04 to March, 14	Hon'ble Supreme Court of India
	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	6.17	2001-02 to 2013-14	Addl/ Dy. Commissioner of CT
	Central Sales Tax Act 1956	Central Sales Tax	0.37	98-99,01-02,04-05, 05-06, 06-07, 09-10,11-12	Addl/ Dy. Commissioner of CT
	MP VAT Act, 2002	State Sales Tax /VAT	0.19	2003-04 to 2013-14	Addl/ Dy. Commissioner of CT
Sohagpur	MPGATSV, 2005	MP SadakVikasKar	24.25	2004-05 to 2013-14	Hon'ble Supreme Court of India
	MP Municipalities Act, 1961	Terminal Tax	55.51	Sept, 04 to March, 14	Hon'ble Supreme Court of India
	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par KarAdhiniyam, 1976	Entry Tax	9.88	1997-98 to 2013-14	Addl/ Dy. Commissioner of CT
	Central Sales Tax Act 1956	Central Sales Tax	11.20	1997-98 to 2012-13	Addl/ Dy. Commissioner of CT
	M.P. Commercial Tax Act, 1994 / M.P. VAT Act 2002	State Sales Tax /VAT	5.27	1997-98 to 2013-14	Addl/ Dy. Commissioner of CT
Hasdeo	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	0.10	1990-91, 95-96, 99-00, 00-01, 02-03, 04-05 to 13-14	CG Taxation Tribunal (Raipur)
	M.P. General Sales Tax Act, 1956 / M.P. / C.G. Commercial Tax Act, 1994	Sales Tax	0.28		CG Taxation Tribunal (Raipur)
	MP Municipalities Act, 1961 / CG Municipalities Act, 1961	Terminal Tax	82.13		High Court, MP
	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	0.38		MP Appellate Tribunal



Name of the Area	Name of the Statute	Nature of the dues	Amount (₹ in Crores)	Period to which relates	Forum where dispute is pending
Hasdeo	Central Sales Tax Act 1956	CST	5.04		MP Appellate Tribunal/ MP High Court
	MP VAT Act, 2002 / CG VAT Act, 2005	VAT	2.04		MP Appellate Tribunal
Bishrampur	M.P. Commercial Tax Act, 1994 / C.G. VAT Act, 2005	Sales Tax	0.40	94-95, 96-97 TO 98-99, 01-02, 02- 03, 05-06	Appellate Authority
	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	1.87	94-95 to 03-04	Appellate Authority
Baikunthpur	M.P. General Sales Tax Act, 1956 / C.G. Commercial tax Act, 1994 / C.G. VAT Act, 2005	Sales Tax	1.57	92-93, 95-96, 98- 99, 00-01 To 03- 04, 05-06, 06-07 & 07-08 & 2008-09 to 2012-13	Before different Authorities
	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	1.44	92-93, 95-96, 98-99, 00-01 To 03-04, 05-06, 06- 07 & 07-08	Before different Authorities
Bhatgaon	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	0.85	98-99, 02-03, 03-04	Appellate Authority
CWS-CS Korba	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	0.06	2000-01	Tribunal, Raipur
		Entry Tax	0.13	2004-05	Tribunal, Raipur
		Entry Tax	0.63	2014-15	Additional CommBilaspur
Gevra	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	53.51	1983-84, 90-91 to 04-05	Tribunal, Raipur
	Central Sales Tax Act 1956	Central Sales Tax	1.20	1997-98	Tribunal, Raipur
	Central Sales Tax Act 1956	Central Sale Tax	0.49	199-2000 & 2005-06	Tribunal, Raipur
	M.P. General Sales Tax Act, 1956	CGCT	0.01	1999-00	Tribunal, Raipur
Raigarh	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	0.12	1999-2000	Tribunal, Raipur
		Entry Tax	0.14	2001-2002	ACCT, Raigarh
KORBA AREA	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	0.34	1981-82	Tribunal, Raipur
		Entry Tax	0.02	1992-93	ACCT, Korba
		Entry Tax	0.03	2002-03	ACCT, Korba
		Entry Tax	0.15	2004-05	ACCT, Korba
	M.P. General Sales Tax Act, 1956	Sales Tax	0.02	1991-92	ACCT, Raipur
DCC	Central Excise Act, 1944	Excise duty	2.10	Sep-2000 to March, 2002	CESTAT(Tribunal), Kolkata
	Central Excise Act, 1944	Excise duty	7.14	Sep-1996 to March, 2000	High Court, Kolkata
	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	2.14	FY 2012-13 to FY 2014-15	High Court, Kolkata

Name of the Area	Name of the Statute	Nature of the dues	Amount (₹ in Crores)	Period to which relates	Forum where dispute is pending
Kusmunda	C.G. Commercial Tax Act, 1994	Sales Tax	0.07	1994-95	Tribunal, Raipur
	MP/CG Sthaniya Ksetra me Mal ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	0.02	2001-02	Tribunal, Raipur
HQ (For Areas)	Finance Act, 1994	Service Tax	750.48	01.01.05 to 30.04.06, 01.10.04 to 30.11.09, 01.12.09 to 30.06.10, 01.07.10 to 31.03.11, 01.04.11 to 31.03.12	Commissioner (appeals) / CESTAT
	Central Excise Act, 1944	Excise	182.17	01.03.11 to 28.02.13	CESTAT/ Comm. CCE
TOTAL			1289.28		

Western Coalfields Limited

Name of Statute	Forum where dispute is pending	Nature of dues	Period to which the amount relates	Amount
Bombay Sales Tax Act 1959	Appellate Authority Nagpur	Sales Tax	2002-03 & 2003-04	404509000
	S T Tribunal Mumbai	Sales Tax	1993-94 & 1994-95	21050000
	Sales Tax Tribunal Nagpur	Entry Tax on Vehicle	Mar-04	59000
Central Excise Department	Appellate Tribunal Mumbai & New Delhi.	Central Excise	2013-14	26791250813
	Commissioner of Central Excise Nagpur	Wrong Availment of CENVAT Credit	2012-13	26643000
Central Sales Tax Act 1956	A.C./CTO Jabalpur	Central Sales Tax	2008-09	855190
	Addl. Comm. Jabalpur	Central Sales Tax	1998-99 & 2004-05	480606
	Appellate Authority Nagpur	Sales Tax	2002-03 & 2003-04	256740000
	Appellate Board	Central Sales Tax	2005-06, 2006-07, 2007-08 & 2009-10	28219038
	S T Tribunal Mumbai	Sales Tax	1989-90, 1994-95 & 1997-98	9336000
Income Tax Act 1961	CIT (Appeal) Nagpur	Corporate Tax	2005-06, 2006-07, 2009-10, 2010-11, 2011-12, 2012-13 & 2013-14	6062519000
	ITAT Nagpur	Perks on Income Tax	2004-05 to 2006-07	22156000
		TDS	2007-08, 2008-09, 2009-10 & 2010-11	7376000
		TDS on payment to Doctors / Hospitals	2006-07, 2007-08, 2008-09 & 2009-10	2582579000
Land Revenue	District Collector Yavatmal.	Enhanced Land Compensation	2004-05	61530000
		Surface Rent	1972-73 to 2005-06	4208000
	High Court Nagpur	Non Agricultural Tax	2002-03, 2003-04 & 2004-05 & More than 5 years old	684441000
		Non Agricultural Tax	1972-73 to 2003-04	179932000
M.P.State Govt. Sales Tax Dept.	For revision With Dy Comm. Bhopal	Central Sales Tax	2000-01	5391
	Hon'ble High Court Jabalpur	Central Sales Tax	2000-01	1578431



Name of Statute	Forum where dispute is pending	Nature of dues	Period to which the amount relates	Amount
Maharashtra Entry Tax Act	High Court Nagpur	Entry Tax on HEMM	1.4.1988 to 31.10.1996, 2005-06, 2007-08 & 2008-09	1170398000
Maharashtra Land Revenue Code	High Court Nagpur	Non Agricultural Tax	2005	100389000
Mineral Concession Rules 1960	SLP pending with Hon'ble Supreme Court	Cess on Royalty of Coal	1991-92	604133.23
Mineral Validation Act 1992	SLP pending with Hon'ble Supreme Court	Cess on Royalty	1982-83 & 1991-92	23874918.13
		Cess on Royalty and Cess on storage of coal	1982-83 to 1989-90	3864874
		Cess on Storage Coal	1991-92	2167294.52
		MSEB MAD Cess	1991-92	1402376.95
MP Commercial Tax Act 1994	Addl. Comm. Jabalpur	Commercial Tax	2004-05, 2009-10, 2010-11, 2011-12 & 2012-13	7803804
	Appeal Dy. Comm. Bhopal	Entry Tax	1998-99, 2001-02, 2005-06, 2011-12 & 2012-13	3163287
		State Sales Tax VAT	1986-87, 1998-99, 2001-02, 2003-04, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12 & 2012-13	35756581
MP Entry Tax Act	Addl. Comm. Jabalpur	Entry Tax	2009-10 2011-12 & 2012-13	38407849
	Commissioner(Appeals)	Entry Tax	2007-08	3121143
MP State Govt. Sales Tax 2002	Appellate Board	VAT	2008-09 & 2009-10	4202626
	Appellate Board Bhopal MP	VAT	2000-01, 2002-03, 2004-05, 2006-07 & 2008-09	24137386
MP State Govt. Sales Tax 2002	Commissioner(Appeals)	VAT	2006-07	3903341
	D.C. Chhindwara	VAT	2005-06	77161
	District Collector Chandrapur.	Surface Rent	1972-73 to 2005-06	31362000
MPGATSV (NON MIN. LEASE AREA CLAIM)	Hon'ble High Court Jabalpur	MPGATSV	Oct 2005-Dec 2012	628772447
MPGATSV 2005	Hon'ble High Court Jabalpur	Tax & Penalty	Oct 2005-March 2013 & April'13 to March'15	404249765
	I Appeal (Commissioner)	Tax & Penalty	2011-12 & 2012-13	26492237
	Income Tax Appellate Tribunal	Tax & Penalty	2008-09	870652000
Rent Act	District Court Nagpur	Surface Rent	2001	181000
	Dy. Commissioner	Surface Rent	2008-09 & 2010-11	3424495
	Dy. Commissioner	Surface Rent	2005-06, 2008-09 & 2010-11	6867326
	MOC New Delhi	Surface Rent	More than 5 years old	9757000
	MSTT Mumbai	Surface Rent	2001-02, 2004-05, 2005-06, 2006-07, 2007-08 & 2008-09	1963148000
Grand Total				42513647514

CMPDIL

Name of Statute	Nature of dues	Amount (in lacs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act	Income Tax	6.89	2010-11	CIT Appeal, Ranchi
		68.06	2011-12	CIT Appeal, Ranchi

Mahanadi Coalfields Limited

Name of Statute	Nature of dues	Amount (in Crores)	Period to which the amount relates	Forum where dispute is pending
Sales Tax Act	Sales Tax	105.15	-	High Court, Tribunal and Commissionerate
Income Tax Act	Income Tax	1953.34	-	High Court, Tribunal and Commissionerate
Excise	Central Excise Duty	466.61	-	High Court, Tribunal and Commissionerate

Out of the above, an amount of ₹ 27.47 Crores has been deposited against sale tax under protest, and an amount of ₹1953.34 Crores has been deposited against Income Tax under protest and amount of ₹ 142.80 Crores has been deposited against central Excise duty under protest

Northern Coalfields Limited

Name of the Statute	Nature of the Dues	Amount (in Crores)	Period to which the amount Relates	Forum where dispute is pending
Finance Act, 1994	Interest and Penalty on Service Tax	60.41	01.01.2005 to 29.02.2008	CESTAT, New Delhi & Commissioner (Appeal)
Central Excise Act, 1994	Excise Duty and Penalty	265.13	2011-12 to 2014-15	CESTAT, New Delhi & Commissioner (Appeal)
Central Sales Tax Act/MP VAT Act/UP VAT Act/UP MP Entry Tax Act Income Tax Act 1961	Central Sales Tax/State VAT	846.60	For Various Years	At various forums.
		193.48	For Various Years	At Various Forums
			For	
		2337.05	A.Y. 2009-10 & 2012-13	CIT(Appeals) Jabalpur
		910.99	A.Y.2011-12	ITAT, Jabalpur
		19.17	A.Y. 2002-03 to 2004-05, 1988-89, 1990-91	Hon'ble High Court
		4632.83		

Central Coalfields Limited

Tax Type	No. of Cases	Name of the Court	Period to which the amount relates	Disputed Amount (in Crores)
Royalty Cases	46	Certificate Office, Dhanbad, Ranchi, Bokaro, Hazaribagh	1984-85 to 2014-15	84.26
	2	Deputy Commissioner, Hazaribagh, Ramgarh	2008-09 to 2014-15	1.72
	7	Commissioner, Hazaribagh	1992-93 to 2008-09	5.30
	32	High Court, Jharkhand	1987-88 to 2012-13	392.15
	7	Supreme Court, Delhi	1991-192 to 2008-09	53.57
Sales tax Cases	215	Commercial tax Officer, Ranchi, Hazaribagh, Tenughat, Ramgarh	1989-90 to 2012-13	375.43
	186	JCCT (Appeal), Hazaribagh	1989-90 to 2014-15	255.46
	21	JCCT (Appeal), Ranchi	1985-86 to 2011-12	5.98
	103	Commissioner Commercial Tax, Ranchi	1988-89 to 2013-14	260.90
	130	Tribunal, Ranchi	1990-91 to 2013-14	145.20



Tax Type	No. of Cases	Name of the Court	Period to which the amount relates	Disputed Amount (in Crores)
Service Tax & Excise cases	12	Commissioner, Ranchi	2004-05 to 2008-09	58.49
	2	CESTAT, Kolkata	2004-05 to 2007-08	38.60
	2	Others		0.39
Electricity Duty Cases	14	DCCT	2005-06 to 2012-13	10.01
	3	Commissioner Commercial Tax, Ranchi	2008-09 to 2010-11	0.56
	157	JCCT (Appeal), Hazaribagh	1992-93 to 2013-14	39.31
	21	Tribunal, Ranchi	1993-94 to 2010-11	2.89
	8	High Court, Jharkhand	1997-98 to 2004-05	3.18
Entry Tax	1	Supreme Court, Delhi	2006-07	25.00
Income Tax	1	Assessing Officer, Ranchi	2011-12	1.37
	9	CIT Appeal, Ranchi	2004-05 to 2011-12	516.19
	16	CIT Appeal, Jamshedpur	2004-05 to 2010-11	6.70
	2	High Court, Jharkhand	1986-87 to 1989-90	0.99
	997			2283.65

Bharat Coking Coal Limited

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
BARORA						
1	JVAT ACT/ BST ACT/ CST ACT	CST	KT-CST-18/& 19 / 08-09	0.00	2002-03	D.C.C.T.,Katras
2	JVAT ACT/ BST ACT/ CST ACT	CST	KT-CST-25/08-09	0.00	2003-04	D.C.C.T.,Katras
3	JVAT ACT/ BST ACT/ CST ACT	BST	KT-ST-21/08-09	0.02	2004-05	D.C.C.T.,Katras
4	JVAT ACT/ BST ACT/ CST ACT	BST	KT-ST-1/09-10	0.00	2005-06	D.C.C.T.,Katras
5	JVAT ACT/ BST ACT/ CST ACT	CST	KT-CST-02 & 25 of 08-09 & 09-10	0.00	2005-06	D.C.C.T.,Katras
6	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT-VAT-17/ 29 / 01 of 12-13/08-09/09-10	0.05	2006-07	D.C.C.T.,Katras
7	JVAT ACT/ BST ACT/ CST ACT	CST	KT-CST-27/12-13	0.68	2006-07	D.C.C.T.,Katras
8	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT-VAT-06/10-11	2.15	2007-08	D.C.C.T.,Katras
9	JVAT ACT/ BST ACT/ CST ACT	CST	KT-CST-06/10-11	0.96	2007-08	D.C.C.T.,Katras
10	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT-VAT-03 & 012 /11-12	1.75	2008-09	D.C.C.T.,Katras
11	JVAT ACT/ BST ACT/ CST ACT	CST	KT-CST-01/11-12	0.00	2008-09	D.C.C.T.,Katras
12	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT-VAT-03/13-14	4.69	2009-10	J.C.C.T.,Dhanbad
13	JVAT ACT/ BST ACT/ CST ACT	CST	KT-CST-02/13-14	2.33	2009-10	J.C.C.T.,Dhanbad
14	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT-VAT-14/13-14	4.39	2010-11	C.C.T.,Ranchi
15	JVAT ACT/ BST ACT/ CST ACT	CST	KT-CST-02/13-14	8.02	2010-11	C.C.T.,Ranchi
16	JVAT ACT/ BST ACT/ CST ACT	CST	Not allotted	6.51	2011-12	C.C.T.,Ranchi
17	JVAT ACT/ BST ACT/ CST ACT	CST	Not allotted	24.68	2011-12	C.C.T.,Ranchi
18	JVAT ACT/ BST ACT/ CST ACT	JVAT	Not allotted	4.44	2011-12	C.C.T.,Ranchi
Total				60.67		

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
1	MMRD Act	Royalty	40/79-80 (Also related to Area IV,V & VI) for ₹ 1.89 lakhs	0.00		DMO, Dhanbad, pending for segregation.
2	MMRD Act	Royalty	18/90-91, Case of Stock shortage	0.02		Supreme Court
3	MMRD Act	Royalty	70/94-95 (Also related to Area IV,V& VI) for ₹ 6.26 lakhs.	0.00		DMO, Dhanbad, pending for segregation.
4	MMRD Act	Royalty	59/94-95, case of Stock shortage	0.29		Supreme Court
5	MMRD Act	Royalty	5B/01-02, case of degradation of coal from Washery IV to D, claim of interest on principal amount of ₹ 34.64 lakhs	1.05		Ranchi High Court
TOTAL				1.37		

BLOCK-II

1	JVAT ACT/ BST ACT/ CST ACT	JST	KT ST 13/2008-09	0.07	2003-2004	Joint Comm. (Appeal)
	JVAT ACT/ BST ACT/ CST ACT	CST	KT CST 24/2008-09	2.35	2003-2004	Joint Comm. (Appeal)
2	JVAT ACT/ BST ACT/ CST ACT	JST	KT ST 08/2009-10	1.52	2004-2005	Joint Comm. (Appeal)
	JVAT ACT/ BST ACT/ CST ACT	CST	KT CST 10/2009-10	6.22	2004-2005	Joint Comm. (Appeal)
3	JVAT ACT/ BST ACT/ CST ACT	JST	KT ST /2009-10	2.46	2005-2006	Joint Comm. (Appeal)
	JVAT ACT/ BST ACT/ CST ACT	CST	KT CST /2009-10	9.06	2005-2006	Joint Comm. (Appeal)
4	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT VAT 12/2009-10	2.91	2006-2007	Joint Comm. (Appeal)
	JVAT ACT/ BST ACT/ CST ACT	CST	KT CST 15/2009-10	11.96	2006-2007	Joint Comm. (Appeal)
5	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT VAT 07/10-11	1.73	2007-2008	Joint Comm. (Appeal)
	JVAT ACT/ BST ACT/ CST ACT	CST	KT CST 07/10-11	5.30	2007-2008	Joint Comm. (Appeal)
6	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT VAT 05/11-12	3.42	2008-2009	Joint Comm. (Appeal)
	JVAT ACT/ BST ACT/ CST ACT	CST	KT CST 02/11-12	5.00	2008-2009	Joint Comm. (Appeal)
7	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT VAT 04/13-14	4.77	2009-2010	Joint Comm. (Appeal)
	JVAT ACT/ BST ACT/ CST ACT	CST	KT CST 03/13-14	5.50	2009-2010	Joint Comm. (Appeal)
8	JVAT ACT/ BST ACT/ CST ACT	JVAT		3.38	2010-2011	Joint Comm. (Appeal)
	JVAT ACT/ BST ACT/ CST ACT	CST		2.66	2010-2011	Joint Comm. (Appeal)
9	JVAT ACT/ BST ACT/ CST ACT	JVAT	KT VAT 29/14-15	16.88	2011-12	Joint Comm. (Appeal)
	JVAT ACT/ BST ACT/ CST ACT	CST	KT CST 15/14-15	21.14	2011-12	Joint Comm. (Appeal)
			TOTAL	106.33		
1	MMRD Act	Royalty	CC-120/93-94	0.19	April/91& June -91.	Pending for appeal
2	MMRD Act	Royalty	CC-21/96-97	0.24	for 1994-95	
3	MMRD Act	Royalty	CC-98/93-94, fire clay	1.62		
Total				2.05		



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
GOVINDPUR						
1	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/29/89-90	0.02	72-73	Appeal in Lower Court
2	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/17/89-90	0.02	72-73	-do-
3	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/30/89-90	0.05	73-74	-do-
4	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/21/89-90	0.06	73-74	-do-
5	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/31/89-90	0.04	74-75	-do-
6	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/18/89-90	0.09	74-75	-do-
7	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/28/89-90	0.02	72-73	JC (Appeal)
8	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/20/89-90	0.02	72-73	-do-
9	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/36/89-90	0.05	74-75	-do-
10	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/22/89-90	0.06	74-75	-do-
11	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/S/23/85-86	0.00	73-74	Lower Court
12	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/19/85-86	0.03	73-74	-do-
13	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/61/85-86	0.00	75-76	-do-
14	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/38/84-86	0.12	75-76	-do-
15	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/68/85-86	0.00	75-76	-do-
16	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/37/85-86	0.01	75-76	-do-
17	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/60/85-86	0.00	75-76	-do-
18	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/32/89-90	0.08	76-77	-do-
19	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/19/89-90	0.08	76-77	-do-
20	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/6/89-90	0.06	77-78	-do-
21	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/2/89-90	0.08	77-78	-do-
22	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/27/87-88	0.02	78-79	-do-
23	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/28/78-79	0.06	78-79	-do-
24	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/33/87-88	0.04	79-80	-do-
25	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/34/87-88	0.13	79-80	-do-
26	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/789-90	0.00	80-81	-do-
27	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/3/89-90	0.44	80-81	-do-
28	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/SC/41/89-90	0.02	81-82	High Court
29	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/25/89-90	0.16	81-82	-do-
30	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/42/89-90	0.00	82-83	-do-
31	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/26/89-90	0.48	82-83	-do-
32	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/	0.04	83-84	-do-
33	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/	1.00	83-84	-do-
34	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/45/90-91	0.05	84-85	-do-
35	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/23/90-91	0.38	84-85	-do-
36	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/46/90-91	0.24	85-86	-do-
37	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/24/90-91	0.97	85-86	-do-
38	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/66/90-91	0.00	86-87	-do-
39	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/31/90-91	0.38	86-87	-do-
40	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST/2/91-92	0.05	87-88	-do-
41	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST/2/91-92	1.61	87-88	-do-
42	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.07	88-89	Lower Court
42A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	0.10	88-89	-do-
43	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.10	89-90	-do-
43A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	0.53	89-90	-do-
44	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.01	90-91	-do-

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
44A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	1.15	90-91	-do-
45	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.19	91-92	-do-
45A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	1.20	91-92	-do-
46	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.02	92-93	-do-
46A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	1.45	92-93	-do-
47	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.08	93-94	-do-
47A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CS	3.13	93-94	-do-
48	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.31	94-95	-do-
48A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	0.33	94-95	-do-
49	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.92	95-96	-do-
49A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	0.17	95-96	-do-
50	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.29	96-97	-do-
50A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	2.09	96-97	-do-
51	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.54	97-98	-do-
51A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	0.51	97-98	-do-
52	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/ST	0.61	98-99	-do-
52A	JVAT ACT/ BST ACT/ CST ACT	Statutory Dues	KT/CST	0.06	98-99	-do-
SUB-TOTAL:-				20.83		
1	JVAT ACT/ BST ACT/ CST ACT	JST	BANK ATTACHMENT	0.03	1999-2000	Tax paid against Appeal order
2	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	0.06	1999-2000	Tax paid against Appeal order
3	JVAT ACT/ BST ACT/ CST ACT	JST	BANK ATTACHMENT	0.07	2000-2001	Tax paid against Appeal order
4	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	0.00	2000-2001	Tax paid against Appeal order
5	JVAT ACT/ BST ACT/ CST ACT	JST	BANK ATTACHMENT	0.02	2001-2002	Tax paid against Appeal order
6	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	0.23	2001-2002	Tax paid against Appeal order
7	JVAT ACT/ BST ACT/ CST ACT	JST	BANK ATTACHMENT	0.23	2003-2004	Tax paid against Appeal order
8	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	0.77	2003-2004	Tax paid against Appeal order
9	JVAT ACT/ BST ACT/ CST ACT	JST	BANK ATTACHMENT	0.08	2005-2006	Tax paid against Appeal order
10	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	0.11	2005-2006	Tax paid against Appeal order
11	JVAT ACT/ BST ACT/ CST ACT	JVAT	BANK ATTACHMENT	0.82	2006-2007	Tax paid against Appeal order
12	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	6.82	2006-2007	Tax paid against Appeal order
13	JVAT ACT/ BST ACT/ CST ACT	JVAT	BANK ATTACHMENT	1.13	2007-2008	Tax paid against Appeal order
14	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	1.27	2007-2008	Tax paid against Appeal order
15	JVAT ACT/ BST ACT/ CST ACT	JVAT	BANK ATTACHMENT	3.23	2008-2009	Tax paid against Appeal order



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
16	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	0.29	2008-2009	Tax paid against Appeal order
17	JVAT ACT/ BST ACT/ CST ACT	JVAT	BANK ATTACHMENT	1.88	2009-2010	Tax paid against Appeal order
18	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	1.99	2009-2010	Tax paid against Appeal order
19	JVAT ACT/ BST ACT/ CST ACT	JVAT	BANK ATTACHMENT	0.56	2010-2011	Tax paid against Appeal order
20	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	1.03	2010-2011	Tax paid against Appeal order
21	JVAT ACT/ BST ACT/ CST ACT	JVAT	BANK ATTACHMENT	1.81	2011-2012	Tax paid against Appeal order
22	JVAT ACT/ BST ACT/ CST ACT	CST	BANK ATTACHMENT	4.79	2011-2012	Tax paid against Appeal order
			SUB-TOTAL:-	27.22		
			TOTAL	48.05		
1	MMRD Act	ROYALTY	12/86-87[R]	0.01	1986-87	Certificate Office at Dhanbad
2	MMRD Act	ROYALTY	66/94-95	2.04	1994-95	Supreme Court
3	MMRD Act	ROYALTY	13/00-01	0.03	2000-01	Certificate Office at Dhanbad
4	MMRD Act	ROYALTY	18/2014-15	1.13	2010-11	Supreme Court
5	MMRD Act	ROYALTY	35/2014-15	0.57	2010-11	Supreme Court
6	MMRD Act	ROYALTY	16/2014-15	4.55	2010-11	Supreme Court
7	MMRD Act	ROYALTY	07/2014-15	3.15	2010-11	Supreme Court
8	MMRD Act	ROYALTY	17/2014-15	4.47	2010-11	Supreme Court
9	MMRD Act	ROYALTY	27/2014-15	44.80	2010-11	Supreme Court
			TOTAL:	60.75		
KATRAS						
1	IT ACT	Income Tax		4.46	2007-08 to 2013-14	TDS Appeal, Dhanbad & TDS, CPC.
2	JVAT ACT/ BST ACT/ CST ACT	BST		0.01	1998-99, 99-2000 & 2000-01	DCCT, Katras
3	JVAT ACT/ BST ACT/ CST ACT	JST		0.16	2001-02, 02-03, 03-04, 04-05 & 05-06	DCCT, Katras
4	JVAT ACT/ BST ACT/ CST ACT	JVAT		9.78	2006-07, 07-08, 08-09, 09-10 & 10-11	DCCT (Katras), JCCT (Appeal), CCT (Ranchi).
5	JVAT ACT/ BST ACT/ CST ACT JVAT ACT/ BST ACT/ CST ACT	CST		6.03	1998-99 to 2011-12	DCCT (Katras), JCCT (Appeal), CCT (Ranchi).
			Total	15.98		
6	MMRD Act	Royalty		0.08	2000-01 & 2003-04	DMO, Dhanbad
7	CE Act	Excise Duty		4.38	Mar 2010 to Mar 2013	Joint Commissioner, Ranchi
8	ED ACT	Electricity Duty		0.11	1998-99 & 2003-04	Dy. Comm, Katras Circle

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
SIJUA						
1	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	11/91-92	0.66	2012-13	Joint Comm. (Appeal),Dhn
2	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	19/91-92	0.86	2012-13	Joint Comm. (Appeal),Dhn
3	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	12/92-93	1.43	2012-13	Joint Comm. (Appeal),Dhn
4	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	20/92-93	0.20	2012-13	Joint Comm. (Appeal),Dhn
5	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	13/93-94	0.83	2012-13	Joint Comm. (Appeal),Dhn
6	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	21/93-94	1.00	2012-13	Joint Comm. (Appeal),Dhn
7	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	14/98-99	0.08	2012-13	Joint Comm. (Appeal),Dhn
8	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	22/98-99	0.01	2012-13	Joint Comm. (Appeal),Dhn
9	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	15/2002-03	0.50	2012-13	Joint Comm. (Appeal),Dhn
10	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	23/2002-03	0.31	2012-13	Joint Comm. (Appeal),Dhn
11	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	24/2003-04	3.03	2012-13	Joint Comm. (Appeal),Dhn
12	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	25/2004-05	2.00	2012-13	Joint Comm. (Appeal),Dhn
13	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	16/2005-06	0.41	2012-13	Joint Comm. (Appeal),Dhn
14	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	26/2005-06	13.85	2012-13	Joint Comm. (Appeal),Dhn
15	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2006-07	2.37	2006-07	Joint Comm. (Appeal),Dhn
16	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2006-07	3.99	2006-07	Joint Comm. (Appeal),Dhn
17	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2007-08	3.45	2007-08	Joint Comm. (Appeal),Dhn
18	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2007-08	1.25	2007-08	Joint Comm. (Appeal),Dhn
19	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2008-09	3.68	2008-09	Joint Comm. (Appeal),Dhn
20	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2008-09	6.41	2008-09	Joint Comm. (Appeal),Dhn
21	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2009-10	2.29	2009-10	Joint Comm. (Appeal),Dhn
22	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2009-10	4.96	2009-10	Joint Comm. (Appeal),Dhn
23	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2010-11	3.47	2010-11	Joint Comm. (Appeal),Dhn
24	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	2010-11	5.08	2010-11	Joint Comm. (Appeal),Dhn
25	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	CST 10/2014-15 FOR 2011-12	6.70	2011-12	Joint Comm. (Appeal),Dhn
26	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	VAT 34/2014-15 FOR 2011-12	3.36	2011-12	Joint Comm. (Appeal),Dhn
Total				72.19		
1	MMRD Act	ROYALTY	29/2014-15	1.34	05.08.14	Certificate Officer, Mines Circle, Dhanbad
2	MMRD Act	ROYALTY	39/2014-15	5.48	05.08.14	Certificate Officer, Mines Circle, Dhanbad
3	MMRD Act	ROYALTY	41/2014-15	1.38	05.08.14	Certificate Officer, Mines Circle, Dhanbad
4	MMRD Act	ROYALTY	25/2014-15	1.04	05.08.14	Certificate Officer, Mines Circle, Dhanbad
5	MMRD Act	ROYALTY	6/2014-15	0.53	15.07.14	Certificate Officer, Mines Circle, Dhanbad
Total				9.78		
KUSUNDA						
1	IT ACT	TDS, INCOME TAX	ACIT/TDS/DHN/ COLL/2014-15/106	0.22	2007-08 TO 2014-15	ACIT, DHANBAD
1	JVAT ACT/ BST ACT/ CST ACT	BST	Appeal filed	0.01	1980-81	DCCT (Lower Court)
2	JVAT ACT/ BST ACT/ CST ACT	CST/BST	CC(S)-349/91-92	0.27	1979-80	Appellate Court
3	JVAT ACT/ BST ACT/ CST ACT	CST/BST	CC(S)-249/91-92	0.63	1983-84	Appellate Court



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
4	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-122/90-91 DH-CST-139/90-91	0.69	1987-88	Appellate Court
5	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-78/91-92 DH-CST-86/91-92	0.58	1988-89	Appellate Court
6	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-26/05-06 DH-CST-44/05-06	1.04	1989-90	Appellate Court then lower court.
7	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-87/96-97 DH-CST-52/96-97	0.71	1990-91	Appellate Court
8	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-88/96-97 DH-CST-53/96-97	0.74	1991-92	Appellate Court
9	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-110/00-01 DH-CST-69/00-01	0.78	1992-93	Appellate Court
10	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-92/97-98 DH-CST-87/97-98	1.45	1993-94	Appellate Court
11	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-87/98-99 DH-CST-79/98-99	0.24	1994-95	Appellate Court
12	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-132/97-98 DH-CST-135/97-98	0.17	1995-96	Appellate Court
13	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-37/05-06 DH-CST-59/05-06	0.72	1996-97	Appellate Court
14	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-118/00-01 DH-CST-78/00-01	1.01	1997-98	Appellate Court then Lower Court
15	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-26/05-06 DH-CST-44/05-06	1.43	1998-99	Appellate Court
16	JVAT ACT/ BST ACT/ CST ACT	CST/BST		0.28	1999-00	Appellate Court
17	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-05/03-04 DH-CST-4/03-04	0.10	2000-01	Appellate Court
18	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-36/05-06 DH-CST-58/05-06	4.96	2001-02	Appellate Court
19	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-30/08-09 DH-CST-38/08-09	0.26	2002-03	Appellate Court
20	JVAT ACT/ BST ACT/ CST ACT	CST	DH-CST-25/13-14	0.23	2003-04	Appellate Court
21	JVAT ACT/ BST ACT/ CST ACT	BST	DH-ST-35/13-14	0.38		
22	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-138/09-10 DH CST -166/09-10	1.28	2004-05	Appellate Court then Lower Court
23	JVAT ACT/ BST ACT/ CST ACT	CST/BST	DH-ST-139/09-10 DH CST 165/09-10	4.26	2005-06	Appellate Court then Lower Court
24	JVAT ACT/ BST ACT/ CST ACT	CST/JVAT	DH-VAT-49/14-15 DH CST-30/14-15	9.78	2006-07	Appellate Court
25	JVAT ACT/ BST ACT/ CST ACT	CST/JVAT	DH-VAT-36/13-14 DH-CST-26/13-14	3.82	2007-08	Appellate Court
26	JVAT ACT/ BST ACT/ CST ACT	CST	DH-CST-31/14-15	0.14	2008-09	DCCT (Lower Court)
27	JVAT ACT/ BST ACT/ CST ACT	JVAT	DH-VAT-59/14-15	3.04		
28	JVAT ACT/ BST ACT/ CST ACT	CST/JVAT	DH-CST-32/2011-12	4.92	Ap.11-Jun.11	Tribunal, Ranchi.
29	JVAT ACT/ BST ACT/ CST ACT	CST	DH CST-25/12-13	6.17	2009-10	DCCT (Lower Court)
30	JVAT ACT/ BST ACT/ CST ACT	JVAT	DH-VAT-32/12-13	5.00		
31	JVAT ACT/ BST ACT/ CST ACT	CST	14/13-14	0.72	2012-14	JCCT (Appeal Court)
32	JVAT ACT/ BST ACT/ CST ACT	JVAT	DH VAT-01/2014-15	2.50	2010-11	JCCT (Appeal Court)
33	JVAT ACT/ BST ACT/ CST ACT	CST	DH CST-02/14-15	5.58	2010-11	JCCT (Appeal Court)

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
34	JVAT ACT/ BST ACT/ CST ACT	CST	DH CST43/14-15	5.09	2011-12	JCCT (Appeal Court)
35	JVAT ACT/ BST ACT/ CST ACT	JVAT	DH VAT 84/14-15	3.10	2011-12	JCCT (Appeal Court)
36	JVAT ACT/ BST ACT/ CST ACT	CST	DH CST 31/2014-15	0.05	2008-09	JCCT (Appeal Court)
37	JVAT ACT/ BST ACT/ CST ACT	JVAT	DH VAT 59/2014-15	0.07	2008-09	JCCT (Appeal Court)
38	JVAT ACT/ BST ACT/ CST ACT	CST	Appeal filed	2.50	2012-13	DCCT (Lower Court)
39	JVAT ACT/ BST ACT/ CST ACT	CST	Appeal filed	0.09	2013-14	DCCT (Lower Court)
40	JVAT ACT/ BST ACT/ CST ACT	CST	Appeal filed	0.04	2014-15	DCCT (Lower Court)
		Total		74.78		
1	MMRD Act	ROYALTY	46	0.01	1979-80	Certificate Officer
2	MMRD Act	ROYALTY	53	0.02	1979-80	Certificate Officer
3	MMRD Act	ROYALTY	11	0.03	1985-86	Certificate Officer
4	MMRD Act	ROYALTY	121	0.04	1993-94	Certificate Officer
5	MMRD Act	ROYALTY	42	0.02	2014-15	Certificate Officer
6	MMRD Act	ROYALTY	20	4.50	2014-15	Certificate Officer
7	MMRD Act	ROYALTY	38	0.00	2014-15	Certificate Officer
		Total		4.62		
POOTKI BALIHARI						
1	IT ACT	TDS	ACIT(TDS)/ DHN/ COLL/2014-15/862 DATED 21-10-2014	6.77	2007-08 to 2013-14	Appeal pending at AC IT, Dhanbad
2	IT ACT	TDS	ACIT(TDS)/ DHN/ COLL/2014-15/863 DATED 21-10-2014	2.22	2007-08 to 2013-14	Appeal pending at AC IT, Dhanbad
3	IT ACT	TDS	ACIT(TDS)/ DHN/ COLL/2014-15/860 DATED 21-10-2014	2.33	2007-08 to 2013-14	Appeal pending at AC IT, Dhanbad
		Total:		11.32		
1	JVAT ACT/ BST ACT/ CST ACT	CST	3339 dt. 28.08.2014	0.02	1987-88	Sou-moto revision petition at Commissioner of Commercial Tax, Ranchi
2	JVAT ACT/ BST ACT/ CST ACT	JVAT	3339 dt. 28.08.2014	0.24	1990-91	Sou-moto revision petition at Commissioner of Commercial Tax, Ranchi
3	JVAT ACT/ BST ACT/ CST ACT	JVAT	3339 dt. 28.08.2014	0.19	1994-95	Sou-moto revision petition at Commissioner of Commercial Tax, Ranchi
4	JVAT ACT/ BST ACT/ CST ACT	JVAT	3339 dt. 28.08.2014	0.00	2002-03	Sou-moto revision petition at Commissioner of Commercial Tax, Ranchi
5	JVAT ACT/ BST ACT/ CST ACT	JVAT	3827 dt. 30.08.2014	1.69	2010-11	Appeal pending at JC of Commercial Tax
6	JVAT ACT/ BST ACT/ CST ACT	JVAT	3122 dt. 16.08.2014	0.09	2003-04	Revision petition at Commissioner of Commercial Tax, Ranchi
7	JVAT ACT/ BST ACT/ CST ACT	JVAT	3123 dt. 16/08.2015	1.17	1992-93	Revision petition at Commissioner of Commercial Tax, Ranchi
8	JVAT ACT/ BST ACT/ CST ACT	JVAT	7068 dt. 03.03.2015	0.01	2002-03	Appeal pending at JC of Commercial Tax



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
9	JVAT ACT/ BST ACT/ CST ACT	JVAT	7066 dt. 09.03.2015	0.22	2009-10	Appeal pending at JC of Commercial Tax
10	JVAT ACT/ BST ACT/ CST ACT	JVAT	7065 dt. 03.03.2015	0.04	2008-09	Appeal pending at JC of Commercial Tax
11	JVAT ACT/ BST ACT/ CST ACT	JVAT	01/2012-13	17.72	2012-13	Appeal pending at Commissioner of Commercial Tax, Ranchi
12	JVAT ACT/ BST ACT/ CST ACT	JVAT	3339 dt. 28.08.2014	0.01	1987-88	Sou-moto revision petition at Commissioner of Commercial Tax, Ranchi
13	JVAT ACT/ BST ACT/ CST ACT	CST	3339 dt. 28.08.2014	0.22	1994-95	Sou-moto revision petition at Commissioner of Commercial Tax, Ranchi
14	JVAT ACT/ BST ACT/ CST ACT	CST	3339 dt. 28.08.2014	0.05	2002-03	Sou-moto revision petition at Commissioner of Commercial Tax, Ranchi
15	JVAT ACT/ BST ACT/ CST ACT	CST	3827 dt. 30.08.2014	5.64	2010-11	Appeal pending at JC of Commercial Tax
16	JVAT ACT/ BST ACT/ CST ACT	CST	3122 dt. 16.08.2014	0.01	2003-04	Revision petition at Commissioner of Commercial Tax, Ranchi
17	JVAT ACT/ BST ACT/ CST ACT	CST	7068 dt. 03.03.2015	0.00	2002-03	Appeal pending at JC of Commercial Tax
18	JVAT ACT/ BST ACT/ CST ACT	CST	7065 dt. 03.03.2015	0.01	2008-09	Appeal pending at JC of Commercial Tax
19	JVAT ACT/ BST ACT/ CST ACT	CST	01/2012-13	0.04	2012-13	Appeal pending at Commissioner of Commercial Tax, Ranchi
20	JVAT ACT/ BST ACT/ CST ACT	Assessment	3296 dt. 30.12.2013	0.57	2010-11	Appeal pending at JC of Commercial Tax
21	JVAT ACT/ BST ACT/ CST ACT	Assessment	4472 dt. 19.11.2014	7.33	2007-08	Appeal pending at JC of Commercial Tax
22	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	0.14	1990-91	1990-91, Assesment remanded at lower court ,Dhanbad.
23	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	0.83	1991-92	1991-92 , Revision petition filed at Tribunal ,Ranchi
24	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	1.24	1992-93	1992-93 , Assesment of remanded at lower court, Dhanbad
25	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	0.29	1993-94	1993-94, In Appeal before JC (Appeal),Dhanbad
26	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	0.20	1995-96	1995-96, In Appeal before JC (Appeal),Dhanbad
27	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	2.31	1996-97	1996-97, Assesment remanded at lower court, Dhanbad
28	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	1.70	1997-98	1997-98, In appeal before JC (Appeal) Dhanbad.
29	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	1.59	1999-99	1999-99, Assesment remanded at lower court, Dhanbad

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
30	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	0.44	1999-2000	1999-2000 ,Assesment remanded at lower court ,Dhanbad.
31	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	4.02	2001-2002	2001-2002 ,Assesment remanded at lower court ,Dhanbad.
32	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	0.00	2001-2002	2001-2002 Pending at A.O. after appeal
33	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	2.42	2004-2005	2004-2005, Remanded by J.C.(C.T.) appeal , Dhanbad for re- Assesment.
34	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	3.29	2005-2006	2005-2006, Remanded by J.C.(C.T.) appeal , Dhanbad for re- Assesment.
35	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	4.00	2006-2007	2006-2007, Remanded by J.C.(C.T.) appeal , Dhanbad for re- Assesment.
36	JVAT ACT/ BST ACT/ CST ACT	CST	NIL	4.20	2007-2008	2007-2008, In Appeal before J.C (CT) appeal Dhanbad for re Assesment
			Total:	61.94		
1	MMRD Act	Royalty on coal	151/93-94	2.24	1992-93	Demand of roalty on transfer of coal in 1992 -93 pending at Certificate Officer,Dhanbad.
2	MMRD Act	Royalty on coal	53/94-95	0.25	1994-94	Demand of roalty on transfer of coal in 1994 -95 pending at Certificate Officer,Dhanbad.
3	MMRD Act	Royalty on coal	29/95-96	3.93	1992-93	Demand of roalty on transfer of coal in 1992-93 - pending at Certificate Officer,Dhanbad.
4	MMRD Act	Royalty on coal	4/95-96	0.18	1992-93	Despute with respect of closing balance of March-93 with opening balance of April-93
5	MMRD Act	Royalty on coal	14/96-97	0.00	1996-97	Despute regarding stock adjustment of 1000 M.T.
6	MMRD Act	Royalty on coal	37/99-2000	0.45	1996-97	Despute of monthly return of April -96
7	MMRD Act	Royalty on coal	8/2000-01	0.24	1996-97	Despute in grade verication in monthly return.
			Total:	7.28		



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
1	CE Act	Excise Duty	Audit 2012-13	0.01		decision is pending as discussion with R.K. Aggarwal, Excise consultant
2	CE Act	Excise Duty	Audit 2011-12	1.21	March'11 to Aug'2011	decision is pending as discussion with R.K. Aggarwal, Excise consultant
		Total:		1.22		
1	ED ACT	Electricity duty	DH-ED-04 10/2014-15	1.18	2004-05	Appeal pending at JCCT and appeal amount deposited
		Electricity duty	DH-ED-04 10/2014-15	0.88	2005-06	Appeal pending at JCCT and appeal amount deposited
2	ED ACT	Electricity duty	DH-ED-04 10/2014-15	1.09	2006-07	Appeal pending at JCCT and appeal amount deposited
		Electricity duty	DH-ED-04 10/2014-15	1.02	2007-08	Appeal pending at JCCT and appeal amount deposited
3	ED ACT	Electricity duty	DH-ED-04 10/2014-15	0.81	2008-09	Appeal pending at JCCT and appeal amount deposited
		Electricity duty	DH-ED-04 10/2014-15	1.14	2009-10	Appeal pending at JCCT and appeal amount deposited
4	ED ACT	Electricity duty	DH-ED-04 10/2014-15	0.66	2010-11	Appeal pending at JCCT and appeal amount deposited
				6.79		
BASTACOLLA						
1	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 37/87-88	6.26	1987-88	For Re-Assessment before DCCT, Jharia Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 5/87-88	0.06	1987-88	
2	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 87/87-88	0.01	1987-88	For Re-Assessment before DCCT, Jharia Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 7/87-88	0.16	1987-88	
3	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 39/87-88	0.03	1987-88	For Re-Assessment before DCCT, Jharia Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 7/87-88	0.07	1987-88	
4	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 40/87-88	0.00	1987-88	For Re-Assessment before DCCT, Jharia Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 8/87-88	0.08	1987-88	
5	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 58/88-89	0.00	1988-89	For Re-Assessment before DCCT, Jharia Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 8/88-89	0.18	1988-89	
6	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 53/89-90	0.09	1989-90	For Re-Assessment before DCCT, Jharia Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 9/89-90	0.35	1989-90	
7	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 54/89-90	0.34	1989-90	For Re-Assessment before DCCT, Jharia Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 10/89-90	0.45	1989-90	
8	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 64/89-90	0.53	1989-90	For Re-Assessment before DCCT, Jharia Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 13/89-90	0.41	1989-90	

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
9	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 65/89-90	0.12	1989-90	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 14/89-90	1.41	1989-90	
10	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 66/89-90	0.39	1989-90	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 15/89-90	0.45	1989-90	
11	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 77/89-90	0.37	1989-90	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 18/89-90	1.00	1989-90	
12	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 78/89-90	0.14	1989-90	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 17/89-90	1.03	1989-90	
13	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 94/90-91	0.33	1990-91	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 14/90-91	0.36	1990-91	
14	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly89-90)	1.18	1989-90	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST	1.62	1989-90	
15	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 59/94-95	0.02	1994-95	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 9/94-95	0.17	1994-95	
16	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 3/95-96	0.87	1995-96	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 4/95-96	3.14	1995-96	
17	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST 34/95-96	0.40	1995-96	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST 10/95-96	1.59	1995-96	
18	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST /95-96	0.47	1995-96	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST /95-96	1.39	1995-96	
19	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST /95-96	0.57	1995-96	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST /95-97	1.76	1996-97	
20	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST /95-96	0.74	1995-96	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST /95-98	0.71	1995-98	
21	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST /95-96	0.03	1995-96	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST /95-99	0.11	1995-99	
22	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly97-98)	0.26	1997-98	For Re-Assesment before DCCT, Jharua Circle
	JVAT ACT/ BST ACT/ CST ACT		JH CST	0.00	1997-98	
23	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly98-99)	0.40	1998-99	For Re-Assesment before JCCT (App) Dhanbad
	JVAT ACT/ BST ACT/ CST ACT		JH CST	7.19	1998-99	
24	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly99-00)	0.27	1999-00	For Re-Assesment before JCCT (App) Dhanbad
	JVAT ACT/ BST ACT/ CST ACT		JH CST	0.59	1999-00	
25	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly00-01)	0.00	2000-01	For Re-Assesment before JCCT (App) Dhanbad
	JVAT ACT/ BST ACT/ CST ACT		JH CST	0.01	2000-01	
26	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly01-02)	0.01	2001-02	For Re-Assesment before JCCT (App) Dhanbad
	JVAT ACT/ BST ACT/ CST ACT		JH CST	0.00	2001-02	
27	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly02-03)	1.67	2002-03	For Re-Assesment before JCCT (App) Dhanbad
	JVAT ACT/ BST ACT/ CST ACT		JH CST	0.55	2002-03	
28	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly03-04)	0.60	2003-04	For Re-Assesment before JCCT (App) Dhanbad
	JVAT ACT/ BST ACT/ CST ACT		JH CST	0.00	2003-04	
29	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly84-85)	0.41	1984-95	For Re-Assesment before JCCT (App) Dhanbad
	JVAT ACT/ BST ACT/ CST ACT		JH CST	0.15	1984-95	



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
30	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	JH ST (Fly85-86)	0.34	1985-86	For Re-Assesment before JCCT (App) Dhanbad
	JVAT ACT/ BST ACT/ CST ACT		JH CST	0.24	1985-86	
31	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	CST (Fly86-87)	0.25	1986-87	For Re-Assesment before JCCT (App) Dhanbad
32	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2004-2005 VAT	1.25	2004-05	For Re - Assesment before COMM (App) RANCHI
	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2004-2005 CST	0.07	2004-05	For Re - Assesment before COMM (App) RANCHI
33	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2005-2006 VAT	1.55	2005-06	For Re - Assesment before COMM (App) RANCHI
	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2005-2006 CST	0.06	2005-06	For Re - Assesment before COMM (App) RANCHI
34	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2006-2007 VAT	0.17	2006-07	For Re - Assesment before COMM (App) RANCHI
35	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2006-2007 CST	0.01	2006-07	For Re - Assesment before COMM (App) RANCHI
36	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2011-12	0.05	2011-12	Wrong utilisation of C-Form
	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2008-09	2.06	2008-09	Dist Commissioner
37	JVAT ACT/ BST ACT/ CST ACT			0.32	2008-09	Commercial Tax(Appeal) VAT CST
	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2007-08	1.93	2007-08	Dist Commissioner
38	JVAT ACT/ BST ACT/ CST ACT			3.37	2007-08	Commercial Tax(Appeal) VAT CST
39	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2009-10	4.74	2009-10	CST
40	JVAT ACT/ BST ACT/ CST ACT	CST & VAT	2013-14	0.07	2013-14	Wrong utilisation of C-Form
41	JVAT ACT/ BST ACT/ CST ACT	CST	44/13-14	0.08	2009-10	AUDIT OBJECTION RELATED TO C FORM
42	JVAT ACT/ BST ACT/ CST ACT	JVAT	44/13-14	1.51	2009-10	AUDIT OBJECTION RELATED TO C FORM
43	JVAT ACT/ BST ACT/ CST ACT	CST	10333 / 19-02-2015	10.16	2011-12	Appeal filed before JCCT Appeal Dhanbad
44	JVAT ACT/ BST ACT/ CST ACT	JVAT	10332 / 19-02-2015	5.33	2011-12	Appeal filed before JCCT Appeal Dhanbad
45	JVAT ACT/ BST ACT/ CST ACT	CST	2012-13	21.04	2012-13	Appeal filed before JCCT Appeal Dhanbad
46	JVAT ACT/ BST ACT/ CST ACT	CST	2013-14	12.90	2013-14	Appeal filed before JCCT Appeal Dhanbad
47	JVAT ACT/ BST ACT/ CST ACT	CST	2014-15	9.06	2014-15	Appeal filed before JCCT Appeal Dhanbad
		Total		118.05		

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
1	MMRD Act	Royalty	1/95-96, stock shortage	4.09	1995-96	Supreme court
2	MMRD Act	Royalty	2/95-96, stock shortage	0.13	1995-96	Supreme court
3	MMRD Act	Royalty	3/95-96 / LPA 77/2005, stock shortage	0.37	1995-96	Jharkhand High Court (Double Bench)
4	MMRD Act	Royalty	16/90-91, interest against Royalty	0.00	1990-91	Jharkhand High Court
5	MMRD Act	Royalty	36/91-92, interest against Royalty	0.01	1991-92	Jharkhand High Court
6	MMRD Act	Royalty	5/95-96, interest against Royalty	0.47	1995-96	Jharkhand High Court
7	MMRD Act	Royalty	11/00-01, interest against Royalty	0.03	2000-01	Jharkhand High Court
8	MMRD Act	Royalty	40/79-80, interest against Royalty	0.02	1979-80	Jharkhand High Court
9	MMRD Act	Royalty	48/79-80 stock shortage	0.00	1979-80	Supreme court
10	MMRD Act	Royalty	68/80-81 stock shortage	0.05	1980-81	Supreme court
11	MMRD Act	Royalty	09/2014-15, stock shortage	3.09	2010-11	Certificate Officer, Dhanbad
12	MMRD Act	Royalty	11/2014-15, stock shortage	29.74	2010-11	Certificate Officer, Dhanbad
13	MMRD Act	Royalty	13/2014-15, stock shortage	0.14	2010-11	Certificate Officer, Dhanbad
14	MMRD Act	Royalty	14/2014-15, stock shortage	12.87	2010-11	Certificate Officer, Dhanbad
15	MMRD Act	Royalty	15/2014-15, stock shortage	0.76	2010-11	Certificate Officer, Dhanbad
Total				51.77		
1	EDACT	Electricity Duty		0.06	2002-03	Comm. (Admn) Commercial Taxes, Ranchi
2	EDACT	Electricity Duty		0.06	2003-04	Comm. (Admn) Commercial Taxes, Ranchi
3	EDACT	Electricity Duty		0.06	2004-05	Comm. (Admn) Commercial Taxes, Ranchi
Total				0.19		
LODNA						
1	JVAT ACT/ BST ACT/ CST ACT	JST	1638/07-08	0.01	2000-2001	J.C.C.T APPELLATE, DHN
2	JVAT ACT/ BST ACT/ CST ACT	CST	1638/07-08	0.01	2000-2001	J.C.C.T APPELLATE, DHN
3	JVAT ACT/ BST ACT/ CST ACT	JST	1638/07-08	0.07	2001-2002	J.C.C.T APPELLATE, DHN
4	JVAT ACT/ BST ACT/ CST ACT	CST	1638/07-08	0.01	2001-2002	J.C.C.T APPELLATE, DHN
5	JVAT ACT/ BST ACT/ CST ACT	JST	02(08-09)	0.05	2002-2003	J.C.C.T APPELLATE, DHN
6	JVAT ACT/ BST ACT/ CST ACT	CST	02(08-09)	0.01	2002-2003	J.C.C.T APPELLATE, DHN
7	JVAT ACT/ BST ACT/ CST ACT	JST	02(08-09)	0.41	2003-2004	J.C.C.T APPELLATE, DHN
8	JVAT ACT/ BST ACT/ CST ACT	CST	02(08-09)	5.39	2003-2004	J.C.C.T APPELLATE, DHN
9	JVAT ACT/ BST ACT/ CST ACT	JST	01(09-10)	0.13	2004-2005	J.C.C.T APPELLATE, DHN



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
10	JVAT ACT/ BST ACT/ CST ACT	CST	01(09-10)	0.42	2004-2005	J.C.C.T APPELLATE, DHN
11	JVAT ACT/ BST ACT/ CST ACT	JST	14(09-10)	0.26	2005-2006	J.C.C.T APPELLATE, DHN
12	JVAT ACT/ BST ACT/ CST ACT	CST	06(09-10)	0.44	2005-2006	J.C.C.T APPELLATE, DHN
13	JVAT ACT/ BST ACT/ CST ACT	JVAT	1643/10-11	0.00	2007-2008	J.C.C.T APPELLATE, DHN
14	JVAT ACT/ BST ACT/ CST ACT	CST	1643/10-11	0.48	2007-2008	J.C.C.T APPELLATE, DHN
15	JVAT ACT/ BST ACT/ CST ACT	JVAT	01(11-12)	0.20	2008-2009	J.C.C.T APPELLATE, DHN
16	JVAT ACT/ BST ACT/ CST ACT	CST	01(11-12)	1.43	2008-2009	J.C.C.T APPELLATE, DHN
17	JVAT ACT/ BST ACT/ CST ACT	JVAT	05(13-14)	1.60	2009-2010	J.C RANCHI
18	JVAT ACT/ BST ACT/ CST ACT	CST	05(13-14)	2.75	2009-2010	J.C RANCHI
			TOTAL	13.65		
1	MMRD Act	ROYALTY	46/79-80	0.01	1979-80	CERTIFICATE OFFICER DHN
2	MMRD Act	ROYALTY	53/79-80	0.02	1979-80	CERTIFICATE OFFICER DHN
3	MMRD Act	ROYALTY	41/94-95	0.81	1994-95	SUPREME COURT
4	MMRD Act	ROYALTY	11/98-99	0.16	1998-99	SUPREME COURT
5	MMRD Act	ROYALTY	36/94-95	0.01	1994-95	CERTIFICATE OFFICER DHN
			TOTAL	1.01		
EASTERN JHARIA						
1	JVAT ACT/ BST ACT/ CST ACT	CST	10351 dt 21.02.2015	0.65	2012-13	JCCT (Appeal), Dhanbad
2	JVAT ACT/ BST ACT/ CST ACT	CST	10351 dt 21.02.2015	6.66	2013-14	JCCT (Appeal), Dhanbad
3	JVAT ACT/ BST ACT/ CST ACT	CST	10351 dt 21.02.2015	0.02	2014-15	JCCT (Appeal), Dhanbad
4	JVAT ACT/ BST ACT/ CST ACT	CST	10022 dt 04.02.2015	15.48	2011-12	JCCT (Appeal), Dhanbad
5	JVAT ACT/ BST ACT/ CST ACT	JVAT	10021 dt 04.02.2015	4.06	2011-12	JCCT (Appeal), Dhanbad
6	JVAT ACT/ BST ACT/ CST ACT	JVAT	9203 dt 31.01.2015	0.15	Feb 12 & Mar 12	Stay order pending before JCCT (Appeal), Dhanbad
7	JVAT ACT/ BST ACT/ CST ACT	CST	10080 dt 07.02.2015	5.46	2010-11	JCCT (Appeal), Dhanbad
8	JVAT ACT/ BST ACT/ CST ACT	JVAT	10080 dt 07.02.2015	0.11	2010-11	JCCT (Appeal), Dhanbad
9	JVAT ACT/ BST ACT/ CST ACT	JVAT	9199 dt 31.01.2015	0.11	Jul 13 & Aug 13	Stay order pending before JCCT (Appeal), Dhanbad
10	JVAT ACT/ BST ACT/ CST ACT	JVAT	9202 dt 31.01.2015	0.11	Jun 12 & Jul 12	Stay order pending before JCCT (Appeal), Dhanbad
11	JVAT ACT/ BST ACT/ CST ACT	JVAT	9203 dt 27.02.2015	0.10	Dec 11 & Jan 12	Stay order pending before JCCT (Appeal), Dhanbad
12	JVAT ACT/ BST ACT/ CST ACT	JVAT	9201 dt 31.01.2015	0.14	Nov 11 & Dec 11	Stay order pending before JCCT (Appeal), Dhanbad
13	JVAT ACT/ BST ACT/ CST ACT	CST	3877 dt 15.09.2014	3.28	2009-10	JCCT (Appeal), Ranchi
14	JVAT ACT/ BST ACT/ CST ACT	CST	JH CST-04/2014-15 dt 16.01.2015	1.06	2007-08	JCCT (Appeal), Dhanbad
			Sub-Total	37.38		

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
1	JVAT ACT/ BST ACT/ CST ACT	CST	JH CST 2/2006-07	3.31	2001-02	JCCT (Appeal)
2	JVAT ACT/ BST ACT/ CST ACT	CST	JH CST 9/2006-07	0.24	1996-97	JCCT (Appeal)
3	JVAT ACT/ BST ACT/ CST ACT	CST	SD ST 10/1999-2000	5.28	1995-96	JCCT (Appeal)
4	JVAT ACT/ BST ACT/ CST ACT	CST	JH ST 2/2006-07	2.08	2001-02	JCCT (Appeal)
5	JVAT ACT/ BST ACT/ CST ACT	CST	SD ST 3/98-99, SD CST 6/98-99	0.66	1954-95	JCCT (Appeal), Dhanbad
6	JVAT ACT/ BST ACT/ CST ACT	CST	SD ST 6/05-06	9.41	2005-06	CCT Ranchi
	JVAT ACT/ BST ACT/ CST ACT	CST	JH CST 17/09-10	0.00	2007-08	JCCT (Appeal)
7	JVAT ACT/ BST ACT/ CST ACT	CST	SD ST 6/05-06	0.18	2005-06	JCCT (Appeal)
8	JVAT ACT/ BST ACT/ CST ACT	CST	JH ST/13-14	0.46	2009-10	JCCT (Appeal)
						Dhanbad
			Sub-Total	21.62		
			TOTAL	58.99		

1	MMRD Act	Royalty dues of Amlabad Project for Stock Shortage of 700 M/T Also involved Ghanudih, Kuiya Collieries of BCCL. Stayed as per letter no. BCCL/HQ/CERTIFICATE CASE/GM(F) CA&T/413 Dt. 14.04.07 issued by GM(Finance) CA&T, Koyla Bhawan. Case no.68/80-81	0.05	1977	Cerificate Officer (Mining) Dhanbad
2	MMRD Act	Royalty dues of Amlabad Project for Stock Shortage. Stayed as per letter no. BCCL/HQ/CERTIFICATE CASE/ GM(F)CA&T/413 Dt.14.04.07 issued by GM(Finance), Koyla Bhawan. Case n.-47/79-80	0.04	1971 & 1972	Cerificate Officer (Mining) Dhanbad
3	MMRD Act	Royalty dues for Stock Shortage. Civil Appeal No. 2J35/06 dt 03.04.2007 BCCL Vs State of Jharkhand. Case no.WP5434/2004	0.04	2007	Cerificate Officer (Mining) Dhanbad
		Total	0.13		

CHANCH VICTORIA

1	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1976-77	0.05	1976-77	JCCT, APPEAL, JHARKHAND
2	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1977-78	0.04	1977-78	JCCT, APPEAL, JHARKHAND
3	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1978-79	0.01	1978-79	JCCT, APPEAL, JHARKHAND
4	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1979-80	0.02	1979-80	JCCT, APPEAL, JHARKHAND
5	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1979-80	0.01	1979-80	JCCT, APPEAL, JHARKHAND
6	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1980-81	0.02	1980-81	JCCT, APPEAL, JHARKHAND
7	JVAT ACT/ CST ACT	DUE TO CST FORMS	1981-82	0.00	1981-82	JCCT, APPEAL, JHARKHAND



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
8	JVAT ACT/ CST ACT	DUE TO CST FORMS	1982-83	0.00	1982-83	JCCT, APPEAL, JHARKHAND
9	JVAT ACT/ CST ACT	DUE TO CST FORMS	1983-84	0.00	1983-84	JCCT, APPEAL, JHARKHAND
10	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1994-95	0.02	1994-95	JCCT, APPEAL, JHARKHAND
11	JVAT ACT/ CST ACT	REJECTION OF QLTY.DED.	1995-96	0.03	1995-96	JCCT, APPEAL, JHARKHAND
12	JVAT ACT/ CST ACT	REJECTION OF QLTY.DED.	1996-97	0.18	1996-97	JCCT, APPEAL, JHARKHAND
13	JVAT ACT/ CST ACT	REJECTION OF QLTY.DED.	1996-97	0.22	1996-97	JCCT, APPEAL, JHARKHAND
14	JVAT ACT/ CST ACT	REJECTION OF QLTY.DED.	1997-98	0.03	1997-98	JCCT, APPEAL, JHARKHAND
15	JVAT ACT/ CST ACT	REJECTION OF QLTY.DED.	1997-98	0.16	1997-98	JCCT, APPEAL, JHARKHAND
16	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1998-99	0.00	1998-99	JCCT, APPEAL, JHARKHAND
17	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1999-00	0.06	1999-00	JCCT, APPEAL, JHARKHAND
18	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	1999-00	0.27	1999-00	JCCT, APPEAL, JHARKHAND
19	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	2000-01 /1981-82 & 1983-984	0.00	2000-01	JCCT, APPEAL, JHARKHAND
20	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	2000-01	0.03	2000-01	JCCT, APPEAL, JHARKHAND
21	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	2001-02	0.52	2001-02	JCCT, APPEAL, JHARKHAND
22	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	2001-02	0.00	2001-02	JCCT, APPEAL, JHARKHAND
23	JVAT ACT/ CST ACT	IMPOSITION OF PENALTY	2002-03	0.12	2002-03	JCCT, APPEAL, JHARKHAND
24	JVAT ACT/ CST ACT	REJECTION 'CO FORMS	2002-03	0.04	2002-03	JCCT, APPEAL, JHARKHAND
25	JVAT ACT/ CST ACT	SHORTAGE OF 'C'FORMS	2003-04	0.08	2003-04	JCCT, APPEAL, JHARKHAND
26	JVAT ACT/ CST ACT	NON-ALLOWANCE OF REBATE	2003-04	0.00	2003-04	JCCT, APPEAL, JHARKHAND
27	JVAT ACT/ CST ACT	Short of "C" form &Rej.QltyDed.	2004-05	0.17	2004-05	JCCT, APPEAL, JHARKHAND
28	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	2004-05	0.00	2004-05	JCCT, APPEAL, JHARKHAND
29	JVAT ACT/ CST ACT	Short of "C" form &Rej.QltyDed.	2005-06	0.09	2005-06	JCCT, APPEAL, JHARKHAND
30	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	2005-06	0.01	2005-06	JCCT, APPEAL, JHARKHAND
31	JVAT ACT/ CST ACT	Short of "C" form &Rej.QltyDed.	2006-07	0.43	2006-07	JCCT, APPEAL, JHARKHAND
32	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	2006-07	0.28	2006-07	JCCT, APPEAL, JHARKHAND

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
33	JVAT ACT/ CST ACT	Short of "C" form & Rej. Qty Ded.	2007-08	5.25	2007-08	JCCT, APPEAL, JHARKHAND
34	JVAT ACT/ CST ACT	ENHANCEMENT OF GTO	2007-08	0.78	2007-08	JCCT, APPEAL, JHARKHAND
35	JVAT ACT/ CST ACT	SHORT OF 'C' FORM AND INTEREST	4738 10-11	1.51	2010-11	JCCT, APPEAL, JHARKHAND
36	JVAT ACT/ CST ACT	INTEREST	4739 10-11	0.04	2010-11	JCCT, APPEAL, JHARKHAND
37	JVAT ACT/ CST ACT	DEMAND NOTICE NO.1708 DT.10.06.14		0.24	2009-10	APPEAL TO BE FILED SHORTLY
38	JVAT ACT/ CST ACT	DEMAND NOTICE NO.1707 DT.10.06.15		0.00	2010-11	APPEAL TO BE FILED SHORTLY
Sub-total				10.72		
1	WB VAT ACT/ CST ACT	SHORT OF 'C' FORM AND INTEREST	23(A)93-94	0.33	1993-94	JCCT ASANSOL
2	WB VAT ACT/ CST ACT	ENHANCEMENT OF GTO	32(a)93-94	0.08	1993-94	JCCT ASANSOL
3	WB VAT ACT/ CST ACT	ENHANCEMENT OF GTO	15(a)95-96	0.01	1995-96	JCCT ASANSOL
4	WB VAT ACT/ CST ACT	INTEREST	09(A)95-96	0.08	1995-96	JCCT ASANSOL
5	WB VAT ACT/ CST ACT	INTEREST	16(A)95-96	0.02	1995-96	JCCT ASANSOL
6	WB VAT ACT/ CST ACT	ENHANCEMENT OF GTO	12(A)00-01	0.05	2000-01	JCCT ASANSOL
7	WB VAT ACT/ CST ACT	ENHANCEMENT OF GTO	20(A)02-03	0.35	2002-03	JCCT ASANSOL
8	WB VAT ACT/ CST ACT	SHORT OF 'C' FORM AND INTEREST	18(A)02-03	1.13	2002-03	JCCT ASANSOL
Sub-total				2.04		
TOTAL				12.76		
1	F ACT	Penalty imposed due to improper abatement claim	106/Commr/ST/BOL/09	1.37	2009	CHIEF COMMISSIONER (CBEC), BOLPUR
2	MMRD Act	Royalty on coal transfer	85/94-95	0.00	1994-95	DISTRICT MINING COLLECTOR, DHANBAD
3	MMRD Act	Dispute in measurement of stock of coal for calculation of royalty	119/93-94	0.02	1993-94	DISTRICT MINING COLLECTOR, DHANBAD
TOTAL				0.02		
1	WB RE/ PE CESS ACT	Dispute On interest payment	RE-1/84-85	0.03	1984-85	DCCT, ASANSOL



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
2	WB RE/ PE CESS ACT	Dispute on late payment & interest	PE(02)/86-87	0.36	1986-87	DCCT, ASANSOL
3	WB RE/ PE CESS ACT	Dispute on late payment & interest	01(RE)/92-93	0.22	1992-93	DCCT, ASANSOL
4	WB RE/ PE CESS ACT	Dispute on late payment & interest	2(A)/91-92	0.17	1991-92	DCCT, ASANSOL
5	WB RE/ PE CESS ACT	Dispute on late payment & interest	4(A)/92-93	0.09	1992-93	DCCT, ASANSOL
6	WB RE/ PE CESS ACT	Dispute on late payment & interest	5(A)/92-93	0.37	1992-93	DCCT, ASANSOL
7	WB RE/ PE CESS ACT	Dispute on late payment & interest	6(A)/92-93	0.17	1992-93	DCCT, ASANSOL
8	WB RE/ PE CESS ACT	Dispute on late payment & interest	7(A)/92-93	0.15	1992-93	DCCT, ASANSOL
9	WB RE/ PE CESS ACT	Dispute On interest payment	8(A)/92-93	0.14	1992-93	DCCT, ASANSOL
10	WB RE/ PE CESS ACT	Dispute On interest payment	9(A)/92-93	0.13	1992-93	DCCT, ASANSOL
11	WB RE/ PE CESS ACT	Dispute on late payment & interest	7(A)/92-93	5.75	1992-93	DCCT, ASANSOL
12	WB RE/ PE CESS ACT	Dispute on late payment & interest	03/95-96	7.55	1995-96	DCCT, ASANSOL
13	WB RE/ PE CESS ACT	Dispute on late payment & interest	02/95-96	4.63	1995-96	DCCT, ASANSOL
14	WB RE/ PE CESS ACT	Dispute on non payment of price amount & interest	01/96-97	63.68	1996-97	DCCT, ASANSOL
15	WB RE/ PE CESS ACT	Dispute on non payment of price amount & interest	03/97-98	52.06	1997-98	DCCT, ASANSOL
16	WB RE/ PE CESS ACT	Dispute on non payment of price amount & interest	04/98-99	32.79	1998-99	DCCT, ASANSOL
17	WB RE/ PE CESS ACT	Dispute on non payment of price amount & interest	04/.02-2003	51.26	2002-03	DCCT, ASANSOL

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
18	WB RE/ PE CESS ACT	Dispute on non payment of price amount & interest	05/.02-2003	14.86	2002-03	DCCT, ASANSOL
19	WB RE/ PE CESS ACT	Dispute on non payment of price amount & interest	03/.02-2003	11.12	2002-03	DCCT, ASANSOL
20	WB RE/ PE CESS ACT	Dispute on late payment & interest	06/.02-2003	6.90	2002-03	DCCT, ASANSOL
21	WB RE/ PE CESS ACT	Dispute on late payment & interest	02©/05-06	2.72	2005-06	DCCT, ASANSOL
22	WB RE/ PE CESS ACT	Dispute on late payment & interest	03©/05-06	3.44	2005-06	DCCT, ASANSOL
23	WB RE/ PE CESS ACT	Dispute on late payment & interest	01© /06-07	4.00	2006-07	DCCT, ASANSOL
24	WB RE/ PE CESS ACT	Dispute on late payment & interest	02© 06-07	5.48	2006-07	DCCT, ASANSOL
25	WB RE/ PE CESS ACT	Cess dispute (RE)	12ME 31.03.09	0.14	2008-09	DCCT, ASANSOL
26	WB RE/ PE CESS ACT	Interest dispute(RE)	12ME 31.03.09	0.10	2008-09	DCCT, ASANSOL
27	WB RE/ PE CESS ACT	Cess dispute (RE)	12ME 31.03..07	0.19	2006-07	DCCT, ASANSOL
28	WB RE/ PE CESS ACT	Interest dispute(RE)	12ME 31.03..07	0.17	2006-07	DCCT, ASANSOL
29	WB RE/ PE CESS ACT	Cess dispute (RE)	12ME 31.03..08	0.33	2007-08	DCCT, ASANSOL
30	WB RE/ PE CESS ACT	Interest dispute(RE)	12ME 31.03..08	0.28	2007-08	DCCT, ASANSOL
31	WB RE/ PE CESS ACT	Cess dispute (PE)	12ME 31.03..09	0.54	2008-09	DCCT, ASANSOL
32	WB RE/ PE CESS ACT	Interest dispute(PE)	12ME 31.03..09	0.42	2008-09	DCCT, ASANSOL
33	WB RE/ PE CESS ACT	Cess dispute (PE)	12ME 31.03..07	0.76	2006-07	DCCT, ASANSOL
34	WB RE/ PE CESS ACT	Interest dispute(PE)	12ME 31.03..07	0.68	2006-07	DCCT, ASANSOL
35	WB RE/ PE CESS ACT	Cess dispute (PE)	12ME 31.03..08	0.08	2007-08	DCCT, ASANSOL
36	WB RE/ PE CESS ACT	Interest dispute(PE)	12ME 31.03..08	0.07	2007-08	DCCT, ASANSOL
			TOTAL	271.82		
	WESTERN JHARIA					
1	JVAT ACT/ BST ACT/ CST ACT	Central Sales Tax		0.05	2001-02	JCCT (Appeals), Dhanbad



Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
2	JVAT ACT/ BST ACT/ CST ACT	Jharkhand Sales Tax (JVAT)		0.01	2001-02	JCCT (Appeals), Dhanbad
3	JVAT ACT/ BST ACT/ CST ACT	Jharkhand Sales Tax (JVAT)		0.07	2009-10	JCCT (Appeals), Dhanbad
4	JVAT ACT/ BST ACT/ CST ACT	Central Sales Tax		4.35	2006-07	Commissioner of Commercial Tax, Dhanbad
5	JVAT ACT/ BST ACT/ CST ACT	Jharkhand Sales Tax (JVAT)		0.00	2006-07	Commissioner of Commercial Tax, Dhanbad
6	JVAT ACT/ BST ACT/ CST ACT	Jharkhand Sales Tax (JVAT)		4.13	2010-11	High Court, Ranchi
7	JVAT ACT/ BST ACT/ CST ACT	Jharkhand Sales Tax (JVAT)		0.17	2013-14	Commercial Taxes Tribunal, Ranchi
		TOTAL		8.78		
1	MMRD Act	Royalty		0.58	1998-99	Dhanbad Mining Officer
2	MMRD Act	Royalty		0.00	1999-00	Dhanbad Mining Officer
3	MMRD Act	Royalty		76.89	2010-11	Certificate Officer, Dhanbad
		TOTAL		77.47		
WASHERY DIVISION						
1	JVAT ACT/WBST ACT/ CST ACT	JVAT / WBVAT / CST		87.48	1983-84 to 2013-14	JCCT / DCCT , etc.
2	MMRD Act	Royalty (MOONIDIH Washery)		3.76	Apr'09 to Mar '2014	Hon'ble Supreme Court
3	ED ACT	Electricity Duty (DugdaWashery)		4.17	2007-08 to 2011-12	JCCT / DCCT , etc.
MADHUBAN COAL WASHERY						
1	JVAT ACT/ BST ACT/ CST ACT	Quality deduction & rebate disallowed ,CST	1362	0.51	2000-01	JCCT,Dhanbad
			Dt. 17-3-2005	0.00		
2	JVAT ACT/ BST ACT/ CST ACT	Demand Raised for BST	4135	0.00	1999-00	JCCT,Dhanbad
			Dt. 20-2-2003	0.00		
3	JVAT ACT/ BST ACT/ CST ACT	Demand Raised for CST	4135	0.01	1999-00	JCCT,Dhanbad
			Dt. 20-2-2003	0.00		
4	JVAT ACT/ BST ACT/ CST ACT	Demand Raised for BST	1190	0.01	2001-02	JCCT,Dhanbad
			Dt. 27-2-2006	0.00		
5	JVAT ACT/ BST ACT/ CST ACT	Demand Raised for CST	1191	0.30	2001-02	JCCT,Dhanbad
			Dt. 27-2-2006	0.00		
6	JVAT ACT/ BST ACT/ CST ACT	Demand Raised for BST	6370	0.04	2002-03	JCCT,Dhanbad
			Dt.19-3-2007	0.00		
7	JVAT ACT/ BST ACT/ CST ACT	Demand Raised for CST	6371	0.03	2002-03	JCCT,Dhanbad
			Dt.19-3-2007	0.00		
8	JVAT ACT/ BST ACT/ CST ACT	Demand Raised for BST	6041	0.06	2003-04	JCCT,Dhanbad
			Dt.20-3-2008	0.00		

Sl. No.	Name of statute	Nature of dues	Case reference No. Date	Amount (₹ in Crore)	Period to which amount relates	Forum where dispute is pending
9	JVAT ACT/ BST ACT/ CST ACT	Demand Raised for CST	6042 Dt.20-3-2008	2.44 0.00	2003-04	JCCT,Dhanbad
Total				3.40		

CENTRAL ACCOUNTS

IT ACT

PURCHASE FINANCE

		Disallowance of Contractual Expenses	Appeal filed in March, April & May 2015.	126.12	2006-07 to 2012-13	Commissioner of IT(Appeal)
1	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	1985-86	0.03	1985-86	Dhanbad Circle of Commercial Taxes
2	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	1986-87	0.01	1986-87	Dhanbad Circle of Commercial Taxes
3	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	1987-88	0.01	1987-88	Dhanbad Circle of Commercial Taxes
4	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	1988-89	0.01	1988-89	Dhanbad Circle of Commercial Taxes
5	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	1989-90	0.01	1989-90	Dhanbad Circle of Commercial Taxes
6	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	1990-91	0.01	1990-91	Dhanbad Circle of Commercial Taxes
7	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	1991-92	0.06	1991-92	Dhanbad Circle of Commercial Taxes
8	JVAT ACT/ BST ACT/ CST ACT	Sales Tax	1992-93	0.03	1992-93	Dhanbad Circle of Commercial Taxes
		TOTAL		0.16		

1	Bazar Fee	Bazar Tax Liability of BCCL	Case No.6507/2006	200.01	2006-2014	Hon'ble Jharkhand High Court
	IT ACT-Income Tax Act,1961			F ACT- Finance Act,1994		
	JVAT ACT- Jharkhand VAT Act, 2005			MMRD ACT- Mines & Minerals Regulation & Development Act,1957		
	BST ACT- Bihar Sales Tax Act,1959			CE ACT-Central Excise Act, 1944		
	WB VAT ACT- West Bengal VAT Act.2003			ED ACT- Bihar Electricity Duty Act,1948 / Jharkhand Electricity Duty Act,2011		
	CST ACT- Central Sales Tax Act,1956			Bazar Fee-Bazar Fee rules,2010		



ANNEXURE XV(B)

Observation of Auditor and Management Explanation on Consolidated Accounts for the year 2014-15 under section 134(3)(f)(i) of The Companies Act, 2013

Observation of Auditor	Management Explanation
1. Note 34(10) regarding non consideration of effects of The Mines and Minerals (Development and Regulations) Amendment Act, 2015 in the books of accounts as on March 31, 2015 in absence of notification of rules by the Central or State government under the said act;	This is a statement of fact referring to the notes on accounts no 34(10) only. As mentioned by the Audit, referring to the relevant note, the effects of The Mines and Minerals (Development and Regulations) Amendment Act, 2015 have not been considered in the books of accounts as the rules have not been notified yet by the Central or State government under the said act.
2. Non availability of title deeds of rights, title, interest in Land and Mines taken over on nationalization and intra groups transfer;	On nationalization, deed of conveyance is not required to be executed in terms of GSR/345 E dated 09.07.1973. Rights, title and interest in land remains vested absolutely with the Central govt., which on transfer is exercised by the group company.
3. Pending write off action of certain account balances against which full provision has been made in the books of accounts.	Noted, action is being taken to initiate write off.
4. Balances under Long Term Loans and advances, Non Current assets, Trade Receivables, Other Current assets, Trade Payables and Other Current Liabilities have not been confirmed in most of the cases. Consequential impact on confirmation/ reconciliation of such balance, if any is not ascertainable;	Trade receivables are periodically reconciled on regular basis. In respect of trade payables & other current Liabilities, system for obtaining confirmation is there, although in most of the cases response from the creditors are not received. However, efforts will be taken to increase the coverage area.
5. The Independent Directors have not been appointed on the Boards of the Holding and Subsidiary Companies as per the provisions of Section 149(1) of the Companies Act, 2013. Women director have not been appointed on the Boards and Corporate Social Responsibility (CSR) committee as per the provisions of the Act has not been formed in some of the subsidiary companies;	The matter has been taken up with Ministry of Coal, Govt. of India which is the appointing authority. Formation of CSR committee will be complied on appointment of Independent Directors.
6. The Group companies have carried out the exercise/evaluation of its assets to ascertain the impairment in most of the cases. However, in case of few assets the evaluation of impairment needs to be carried out. Consequential impact on such exercise if any is not ascertainable.	These few assets mentioned by the Audit have no indication of impairment and have value in use exceeding the carrying amount. Hence, there is no impairment.
7. The Group has complied with in respect to observations/comments raised by Statutory Auditors/ Govt. Auditors in 2013-14 and also in the Review Report on Half-yearly Accounts for the year 2014-15 except for writing off of advances / receivables lying in the Books of Accounts against which provisions exist, other matters for which assurance of action to be taken by the management in FY: 2015-2016 and for some of the observations which are continued as have been pointed out in Audit Report.	Regarding the write off of advances/ receivables as observed by the Govt. Auditors, it is stated that action is being taken to initiate write off. In respect of observations of statutory auditors, replies of the management on the observation and/or compliance status has been given against each of the observation in appropriate places.
8. Third party confirmations in respect of bank balances have been obtained. Third party confirmations as such are not taken by the Group companies in respect of Sundry Debtors. However as stated, regular reconciliation is done jointly with the respective debtor companies on an ongoing basis. In respect of accounts receivable, accounts payable and loans and advances, balance confirmation letters are not received. Separate Escrow Fund Accounts for mine closure expenses have been opened/ maintained.	Trade receivables are periodically reconciled on regular basis. In respect of trade payables & other current Liabilities, system for obtaining confirmation is there, although in most of the cases response from the creditors are not received. However, efforts will be taken to increase the coverage area. This being a statement of fact calls for no comments separately.
9. The Group has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. However certain details as regards to purchase orders reference, date of commissioning, location, identification and proper records for assets taken over on nationalization are not there in some cases.	These are related to old items of fixed assets which are fully depreciated in most of the cases.

Observation of Auditor

10. The Fixed assets of the Group have been physically verified substantially by the management periodically. Discrepancies noticed on such verification were not material and are pending for reconciliation and adjustment in the accounts.
11. The Physical verification of inventories of the Group has been conducted at reasonable intervals during the year by the management except in few cases of stores and spare parts.

The inventories have been measured on the basis of volumetric system.
12. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Group and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods and services. During the course of our audit, no major weakness in internal control system has been noticed except in the following cases where the Internal control mechanism needs to be further strengthened:-
 - a) Identification and Codification of fixed assets with respect to their current locations;
 - b) The control over maintenance of records related to payment of salary and wages at certain units;
 - c) Non receipt of confirmations of outstanding balances from customers, suppliers and contractors and reconciliation of balances in case of difference;
 - d) Timely adjustment of advances after receipt of materials and recording of liabilities and/or adjustment of advances;
13. According to the information and explanations given to us and on the basis of our examination of the books of accounts of the Holding company and reports of the other auditors, the Group is generally regular in depositing the undisputed statutory dues including Provident fund, Income Tax, Sales tax, Wealth Tax, Service Tax, Duty of customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. There were no un-disputed statutory dues as at the yearend outstanding for a period of more than six months from the date they became payable except in case of Central Coalfields Limited where stowing excise duty amounting to ₹ 0.18 Crores, Service Tax amounting to ₹16.51 Crores and Sales Tax of ₹ 0.04 Crores were outstanding for payment for more than 6 months from the date they became payable. As informed to us, Employee State Insurance is not applicable to the Group.
14. According to the information and explanations given to us, and as per the records of the Holding Company examined by us and reported by other auditors in case of subsidiary companies, there are dues of income tax, Sales tax, Service Tax, Duty of customs, Duty of excise, Cess and other statutory dues which have not been deposited on account of any dispute are given in Annexure-A.
15. According to the information and explanations given to us, no material fraud on or by the Group companies has been noticed or reported during the course of audit except that in some cases misappropriation of Group companies funds have been reported /come to the notice of the management involving ₹ 2.04 Crores which are under investigation. Further a case of misappropriation of Holding Company's fund was reported in earlier year which is still under investigation and amount involved is not yet ascertained.

Management Explanation

- This being a statement of fact calls for no comments separately. Necessary adjustments for discrepancies, if required after reconciliation, will be made in the accounts.
- Physical verification of stores and spare parts in few cases which could not be carried out will be done in FY 2015-16.
- Noted, action is being taken to further strengthen the same.
- Noted, action is being taken to further strengthen the same.
- Noted, action is being taken to further strengthen the same.
- Noted, action is being taken to further strengthen the same.
- The payment towards service tax is pending for want of certain clarification from the service tax department. Other dues are under reconciliation and will be paid after completion of the reconciliation.
- These cases are very old and pending before various tax authorities. Pending verdict of these appeal cases, no deposit has been made. However, these have been disclosed as contingent liability.
- As stated by the Audit, the matter is under investigation by different agencies.



SUSTAINABILITY REPORT 2014-15.

In terms of Clause 55 of the Listing Agreement requirement, company had prepared Sustainability Report under GRI framework(B-level) for the year 2014-15 and the same is posted in the Company's website www.coalindia.in. Any shareholder desirous to get the report in physical form can apply to Chief General Manager (Environment), Coal India Limited, Coal Bhawan, Third Floor, Premises No-04 MAR, Plot No-AF-III, Action Area-1A, New town, Rajarhat, Kolkata-700156, India or send an e-mail to cgmenv@coalindia.in

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1.0 INDUSTRY STRUCTURE AND DEVELOPMENT

Coal and Coal India Limited

In India, coal is the most dominant energy fuel which meets more than 50% of country's primary commercial energy requirements. The pivotal role of coal is expected to continue in the foreseeable future, primarily because of abundance of coal reserves, easy accessibility and importantly affordability. As of 1 April, 2015, the estimated geological resource of Indian coal was 306.59 Billion Tonnes (Source: MoC, GoI).

Coal industry in India is predominantly state owned. Major share of the country's coal production is contributed by PSUs like Coal India Limited, Singareni Collieries Company Limited, Neyveli Lignite Corporation Limited produces what is popularly known as brown coal. Coal production figures for 2014-15 (provisional) indicates that, of the 610.84 Million Tonnes of the country's coal production, around 81% was contributed by Coal India Limited. Coal India virtually empowers the power sector in the country supplying coal to 97 out of 100 power utilities.

Coal India is the apex holding company under which there are seven coal producing subsidiaries and one mine Planning and Design Institute. Coal mining operations of Coal India are spread over eight provincial states of the country. Coal India was incorporated in 1975 with a coal production was 79 Million Tonnes. Today, it is the largest coal producing company in the world with a production of 494.238 Million Tonnes during the fiscal 2014-15.

2.0 SWOT ANALYSIS

Strengths	Weaknesses
<ul style="list-style-type: none"> Large Scale of Operations allow economy in scale of production. Vast coal resource base. Geographical spread of operations in India allows proximity to large and diversified customer base. Strong financial position. Skilled and diversified workforce with experience. Well positioned to cater to the high demand for coal in India. Consistent track record of growth. Strong track record of financial performance. Strong capabilities for exploration, mine planning, research and development. 	<ul style="list-style-type: none"> High cost of production in underground (legacy) mines with severe implication Constraints in evacuation. Dominance of low grade coal in available resources.
Threats	Opportunities
<ul style="list-style-type: none"> High dependence on Indian Railways for evacuation of coal. Resistance to part with land creating problem in acquisition of land and rehabilitation. Illegal mining 	<ul style="list-style-type: none"> Strong economic growth in India and resultant demand for energy, particularly coal based energy. Coal being cheaper source of energy compared to alternate energy source available in India, demand will continue to remain strong.



3.0 SEGMENT-WISE PERFORMANCE

Off-take

Particulars	April- Mar'15	April-March'14	April-March'13
Off take (Mill Te)	489.38	471.58	465.18
Growth (over previous year)	3.77%	1.38%	-

➤ Statement of Breakup of offtake (in Million Te):

Particulars	April'14-March'15	%	April'13-March'14	%	Growth %
Off-take	489.38	100.00%	471.58	100.00%	3.77%
Less: Own Consumption	0.38	0.08%	0.56	0.12%	-32.14%
Less: Feed to washeries	16.09	3.29%	16.75	3.55%	-3.95%
Less: E-auction	46.91	9.58%	58.01	12.30%	-19.13%
Dispatch to outsiders under FSA	426.00	87.05%	396.26	84.03%	7.51%

➤ Statement of Breakup of Sales (in ₹ Crores) :

Particulars	April'14-March'15	%	April'13-March'14	%	Growth %
Sales	72015	100.00%	68810	100.00%	4.66%
Less: E-Auction sales	11492	15.96%	12656	18.39%	-9.20%
Less: Washed coal & washery products	3978	5.52%	4105	5.97%	-3.09%
Sales to FSA (incl NLW coal)	56545	78.52%	52049	75.64%	8.64%

➤ Sector wise dispatch of coal & coal products:

Sector-wise break-up of dispatch of coal & coal products during 2014-15 against target and last year's actual were as under:

Year	2014-15			2013-14	Growth over Last Year	
Sector	AAP Target	Despatch	% Satn.	Actual	Abs.	%
Power (Util)	404.38	385.40	95.3%	353.83	31.57	8.9%
Steel	3.27	3.77	115.3%	3.66	0.11	3.0%
Cement	7.20	5.55	77.1%	5.45	0.10	1.8%
Fertilizer	2.43	2.29	94.2%	2.29	0.00	0.0%
Others	101.51	92.97	91.6%	106.25	-13.28	-12.5%
Despatch	518.79	489.98	94.4%	471.48	18.50	3.9%

➤ **Production from underground and opencast mines.**

Subsidiary-wise production from Underground and Opencast mines in 2014-15 compared to 2013-14 were as under:

(Figures in Million Tonnes)						
Company	Underground		Opencast		Total	
	Production		Production		Production	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
ECL	7.292	6.871	32.716	29.183	40.008	36.054
BCCL	2.029	2.704	32.485	29.91	34.514	32.614
CCL	0.841	0.956	54.811	49.066	55.652	50.022
NCL	0	0	72.484	68.639	72.484	68.639
WCL	7.565	7.73	33.582	31.999	41.147	39.729
SECL	16.036	16.416	112.239	107.845	128.275	124.261
MCL	1.276	1.433	120.103	109.006	121.379	110.439
NEC	0.003	0.003	0.776	0.661	0.779	0.664
CIL	35.042	36.113	459.196	426.309	494.238	462.422

➤ **Washed Coal (Coking) Production**

Subsidiary-wise production of Washed coal (coking) in 2014-15 compared to 2013-14 was as under:

(Figures in Lakh Tonnes)		
Company	Washed Coal (Coking)	
	2014-15	2013-14
BCCL	3.87	9.53
CCL	16.48	13.58
WCL	0.73	1.2
CIL (Total)	21.08	24.31

➤ **Overburden Removal**

Overburden Removal during 2014-15 was 886.528 mm³ against 806.544 mm³ i.e. a substantial growth of 9.92%. The company-wise overburden removal was as under:-

(Figures in Million Cubic Meters)		
Company	2014-15	2013-14
ECL	94.047	85.756
BCCL	103.901	85.419
CCL	97.378	59.022
NCL	210.614	208.787
WCL	122.914	120.076
SECL	158.268	144.875
MCL	89.221	96.028
NEC	10.185	6.581
CIL	886.528	806.544



4.0 Outlook:

The Government of India has taken an ambitious programme of round the clock power supply across the country in the next 5 years. Creating infrastructure is another thrust area of the Government, which would have a positive bearing in the demand of cement as well as long products in the steel industry. Growth in power, cement and steel sectors would bolster growth in the demand of coal.

Congruent to the growth plan of the Government, Coal India Ltd (CIL) has prepared a roadmap to achieve a coal production target of 908 Million Tonnes (Mt) by 2019-20. In 2015-16, CIL has envisaged a coal production target of 550 Mt with a capital investment of ₹ 5990.50 Crs. In addition, CIL has envisaged for investment of ₹ 4150.00 Crs in different other schemes in 2015-16 like development of railway infrastructure project, solar power, railway wagon procurement, coal bed methane (CBM), surface coal gasification etc. Further, CIL plans to significantly ramp up its investment programme in next five years.

Market Related Outlook:

- The gap between demand and availability of indigenous coal in the current fiscal is estimated at about 210Mt. XII Plan document projects that this gap may go up to a level of about 273 Mt by 2021-22. CIL shall strive to reduce this gap to a large extent by increasing domestic production and, if required, by import as mandated in the Presidential Directives.
- CIL's thrust on forward e-auctions also provides the end-consumers an opportunity to enter into short-term off-take agreements in a transparent manner. In 2014-15, CIL allocated 3.55 Mt through forward e-auctions.

Operations Related Outlook:

- So far, CIL has identified 106 on-going projects & 67 future/new projects, which together will contribute about 80 % of total coal production envisaged for 2019-20. Subsidiaries like SECL, MCL, NCL& CCL will be the major contributors.
- The expansion program will be managed in a structured manner with the help of IT enabled actions. The implementation of ERP solution to enable transparency in operations, maintenance and support functions, is under consideration.
- The company has recently concluded a study for mechanization and automation level across a substantial number of mines for identification of opportunities in mine planning, exploration, survey, operations and maintenance.
- CIL is in the process of revising its HR policy for augmenting capacity of training institutes across subsidiaries including IICM. Several other actions for building human resource capacity are also being contemplated in collaboration with reputed institutions.
- To support increase in production on sustainable basis, synergic growth in exploration is absolutely necessary. More use of hydrostatic drilling, 2D Seismic Survey Technology etc for fast drilling to achieve high rate in exploration has been envisaged. As such, CIL will continue to focus on increasing its reserve base in India.

Outlook regarding evolution of the ecosystem:

The envisaged coal production target of CIL in coming years will be materialized only by working closely with other stakeholders such as Indian Railways, State Governments, Regulators, Community and other Market-participants. CIL expects the following outlook as it will play out in the next few months:

- Last mile railway connectivity between growing coal-fields and arterial lines as well as capacity improvement in the trunk routes is crucial for evacuation of coal. There are several railway projects under different stages of planning, engineering, construction in the growing coal-fields. Government of Chhattisgarh has entered into JVs with CIL and IRCON to expedite the process with regard to key railway projects in the State. Similarly, Government of Odisha & Jharkhand have signed MoUs with CIL & IRCON for implementation of key railway projects in their States.
- MoC/CIL is working with Ministry of Power, Railways and other public sector power generation companies to rationalize coal linkages. A study regarding this was recently concluded by the Inter-ministerial Task Force.
- MCL/CIL has formed a SPV namely Mahanadi Basin Power Limited (MBPL) with 100% share held by MCL with power generation capacity of 2X800 MW through pit-head Power Plant at Basundhara Coalfields.
- CIL is also working closely with Government of Jharkhand & West Bengal to ensure quicker implementation of Master Action Plan of Jharia & Raniganj coalfields.

Research & Development:

- CMPDIL is a national coordinator of S&T projects in coal sector as well as R&D projects of CIL. In the coming year, the following strategic projects are expected to be taken up:

S&T Projects recommended for consideration of SSRC

SI No	Name of the Project	Implementing Agency	Approximate Project Cost (₹ Crs)
1	Constructing structures on backfilled opencast coal mines: An attempt to suggest viable methodologies	Indian School of Mines(ISM), Dhanbad & CMPDI, Ranchi	3.850
2	Optimization of various parameters of lab scale Coal Winnowing System (Phase-II)	Central Institute of Mining and Fuel Research (CIMFR) Nagpur and CMPDI, Ranchi	0.185
3	Techno-economic Evaluation and performance behavior of SAGES (Phase –II)	ISM, Dhanbad and M/s Jaya Bharat Equipment Pvt. Ltd(JBEPL), Hyderabad	0.74

R&D Projects of CIL:

SI No	Name of the Project	Implementing Agency	Approximate Project Cost (₹ Crs)
1	Determination of Explosibility Characteristics of Coal Dusts in Laboratory Conditions and Development of Guidelines for Prevention of Explosion in Underground Coal Mines	CIMFR, Dhanbad	6.40

5.0 RISKS AND CONCERNS

The major risks and concerns are outlined below:

A) Strategic Risk

- Increase in input costs.
- Lack of Railway infrastructure restricting evacuation.
- Continuation with loss making legacy mines taken over at the time of nationalization.
- Change in regulations and policies of GoI in regard to opencast mining may impact CIL as majority of production is OC dependent.

B) Operation Risks

- Few mining areas in Jharia and Ranigunj are susceptible to fire and land subsidence, may lead to risk of safety on human life and property.
- Monsoonal months deplete production as well as evacuation.
- High dependence on railways for evacuation of coal
- Rail connectivity is the biggest challenge for increasing production.
- Law & order problem in some mining areas.
- Coal deposit in mines are not homogeneous and may have grade variation with the seam at some places.
- Talent migration of skilled manpower with the opening up of private sector.



C) Financial Risk

- i) Increasing value of land compensation and inputs leading to non-viability of new projects
- ii) Additional levies to District Mineral Development Fund (DMDf) as per MMDRA 2015.
- iii) Difficulties to downsize unproductive manpower acquired due to land acquisition and change of technology.
- iv) Changes in environmental laws may lead to higher compensation pay-out by CIL.
- v) Varying R&R policy in different states increases burden on Coal India.
- vi) Fall in the price of imported coal and increase in royalties, cess and other duties on coal produced by CIL.

D) Project Risk

- i) High cost and delay involved in rehabilitating dislocated villages.
- ii) Infrastructure constraints for expansion.
- iii) Delay in getting green clearances.

6.0 INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Coal India Limited (CIL) has robust internal control systems and processes in place for smooth and efficient conduct of business and complies with relevant laws and regulations. A comprehensive delegation of power exists for smooth decision-making. Elaborate guidelines for preparation of accounts are followed consistently for uniform compliance. Further, all the key functional areas are governed by respective operating manuals. In order to ensure that all checks and balances are in place and all internal control systems are in order, regular and exhaustive internal audits are conducted by experienced firms of accountants in close co-ordination with company's Internal Audit Department. Besides, the company has Audit Committee to keep a close watch on compliance with Internal Control Systems.

7.0 DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

FINANCIAL DISCUSSION AND ANALYSIS

Income :-

The income of the Company comprises of revenue from operation and other income. The total revenue for fiscal 2015 is ₹ 80690.71 crore as against ₹ 77779.40 crore in the previous year registering an increase of 3.74 %. Major elements of income are discussed below:

(₹ in crore)

Particulars	FY 2014-15	FY 2013-14	Growth %
Gross Sales	95434.76	89216.86	6.97%
Less: Levies	23420.14	20406.84	14.77%
Net Sales	72014.62	68810.02	4.66%
Other Operating Revenue	2105.45	1797.50	17.13%
Other Income	6570.64	7171.88	-8.38%
Total Income	80690.71	77779.40	3.74%

Revenue from Operations:

Sale of Coal

Sales is presented as gross sales net of various statutory levies comprising royalty, cess on coal, central sales tax, stowing excise duty and sales tax etc. The Income from sale of coal is mainly dependent on the pricing and production of coal and distribution thereof.

About 87% of our coal was sold under notified price to customers having fuel supply agreements (power and other than power both included) and sale of beneficiated coal (washed coal) was around 3% through negotiated price with customers. About 10% of total coal sold was through e-auction mechanism, the price determination of which is completely dependent on market dynamics.

Average realization of coal sales through e-auction increased by ₹268/ton i.e. to ₹2450/ton in FY 2014-15 from ₹2182/ton in FY 2013-14 resulting in increase in sales by ₹1258 crore. However, decrease in e-auction volume by 11.10 MT from 58.01 MT in FY 2013-14 to 46.91 MT in FY 2014-15 has resulted in decrease in sales by ₹2422 crore.

During the year there was no change in the notified price (except for increase in add-on price in respect of coal produced from Rajmahal mine of ECL from ₹300/tonne to ₹390/tonne w.e.f. 01.04.2014), however average FSA realisation shows some favourable variance owing to better grade mix realisation.

Off-take during 2014-15 increased to 489.38 million ton from 471.58 million ton in previous year.

Other Operating Revenue:

Major portion of other operating revenue is from loading and additional transportation charges recovered from the customers. Rate of the loading and transportation charges was increased w.e.f. 17.12.2013, thus during the fiscal 2015, company has earned at the increased rate for the full financial year which has contributed to the additional earning of ₹329.35 crore i.e. from ₹1697.61 crore during fiscal 2014 to ₹2026.96 crore during fiscal 2015. Other operating revenue also included Facilitation Charges on Import of Coal (for the services provided by CIL as a part of fulfillment of FSA), and Subsidy for sand stowing & protective works received from Govt. of India.

Other Income

Other income primarily includes (i) interest income from banks, employees and others, (ii) interest on our investments in the 8.5% Tax Free RBI Power Bonds (which resulted from the securitization of our sundry debtors), (iii) Dividend from mutual funds, (iv) any liquidated damages or penalty payments by our suppliers and third party contractors. Other income also includes rental income and any profit on sale of assets. Other income further includes any write back of provisions and liabilities made in previous year.

During the year other income declined by 8.38% from ₹7171.88 crore in FY 2013-14 to ₹6570.64 crore in FY 2014-15 largely due to lesser interest earning on bank deposits by ₹382.16 crore owing to reduction in average investment in bank deposits resulting out of substantial outflow of fund for high dividend payout in consecutive two years i.e. FY 2013-14 and FY 2014-15.

Expenditure

Break up of Major Heads: -

(₹in Crore)

Particulars	FY 2014-15	FY 2013-14	Growth	Growth %
Cost of Materials Consumed	7256.44	7022.05	234.39	3.34%
Change in Inventories	-530.48	92.65	-623.13	-672.56%
Employee Benefit Expenses	29874.12	27914.40	1959.72	7.02%
Power & Fuel	2347.28	2282.23	65.05	2.85%
CSR Expenses	298.10	409.37	-111.27	-27.18%
Contractual Expenses/Repairs	9635.35	7812.71	1822.64	23.33%
Finance Costs	7.32	58.00	-50.68	-87.38%
OBR Adjustment	3826.70	3286.56	540.14	16.43%
Depreciation/Impairment	2319.80	1996.41	323.39	16.20%
Provision/Write Off	993.80	1154.53	-160.73	-13.92%
Other Expenditure/PPA	3078.36	2870.95	207.41	7.22%
Total Expenditure	59106.79	54899.86	4206.93	7.66%



Cost of Material Consumed

Cost of material consumed relate to materials used in our coal mining and processing operations, primarily petrol oil and lubricant (including diesel), explosives, and timber. Other consumables used in our coal mining operations include tyres, spares for heavy earthmoving machineries, other plant and machinery relating to our coal handling plants and beneficiation facilities, vehicles, and other miscellaneous stores and spares.

Consumption of stores and spares increased by ₹234.39 crore or 3.34%, from ₹7022.05 crore in fiscal 2014 to ₹7256.44 crore in fiscal 2015, mainly due to increase in annual weighted diesel price by around 4.22%, increase in volume of composite production from 1136.72 M Cum in FY 2013-14 to 1240.71 M Cum in FY 2014-15 or 9.15% and general inflation during the year.

Employee Benefit Expenses

Employee benefit expenses include salary, wages and allowances, any provisions relating to Employee benefit, contributions to provident fund and gratuity, overtime payments, leave encashment, attendance bonus, productivity and performance linked bonus and other incentives, and other employee benefits.

Employees remuneration and benefits, which represents the largest component of our expenditure, increased by ₹1959.72 crore, or 7.02%, from ₹27914.40 crore in fiscal 2014 to ₹29874.12 crore in fiscal 2015.

While contribution to Provident/Pension fund is expensed at defined contribution basis, some other benefits namely Gratuity, Leave Encashment etc. are provided as per defined benefit plan on the basis of their actuarial valuation at the end of the reporting period. During the year, actuarial valuation towards Gratuity, Leave Encashment and some other post retirement employee benefits have been increased owing to the fall in the yield of the secured Govt. bond (of appropriate tenure linked to the average service life remaining for the employees) which is applied to arrive at the present value for such liability, i.e. to bridge the mismatch in earning of the asset against such liability. The impact of such actuarial valuation is ₹955.17 crore.

Ex-gratia paid during the year to non-executive employees was increased to ₹40,000/- per employee as compared to ₹31,500/- per employee in previous year resulting in additional cost of ₹293.06 crore.

Other increase in salary is due to annual normal increment in salary & DA, which however is offset to some extent by decrease in employees due to retirement.

Output per manshift (OMS) during 2014-15 improved to 6.20 tonnes per manshift from 5.62 tonnes per manshift of previous year

Power and Fuel

Power and fuel represents cost of electricity consumed in our operations, including electricity purchased from external sources and cost of internal power generation relating to diesel generator sets.

Power and fuel expenses was ₹2347.28 crore in FY 2014-15 as against ₹2282.23 crore during FY 2013-14. The higher amount of power & fuel expenses in current year FY 2014-15 was due to increase in consumption due to higher production as well as marginal increase in power tariff.

Corporate Social Responsibility Expenses

With the implementation of new Companies Act 2013, effective from fiscal 2015, expenditure on CSR are guided by the provisions of Companies Act. During the year total expenditure on CSR was ₹298.10 crore as against ₹409.37 crore during fiscal 2014. During fiscal 2014 expenses on CSR was higher owing to contribution made on account of natural disasters in Odisha and Uttaranchal.

Contractual Expenses/ Repairs

Contractual charges primarily consist of transportation charges for coal, sand and materials carried out through third party contractors, contractor expenses relating to wagon loading operations, hiring charges for plant and machinery and heavy earthmoving machinery representing cost of coal extraction and overburden removal activities outsourced to third party contractors, and other miscellaneous works carried out through third party contractors such as for haul road maintenance at mines and temporary lighting. Repairs consist of cost of repair and maintenance of plant and machinery relating to our operations, rehabilitation of heavy earthmoving machinery, office equipment, vehicles and other miscellaneous assets.

Contractual Expenses/Repairs increased by ₹1822.64 crore, or 23.33%, from ₹7812.71 crore in fiscal 2014 to ₹9635.35 crore in fiscal 2015. Contractual Expenses/Repairs has increased mainly because of increased volume of composite production which is 9.15%, impact for increase in wages of contractual workers and also due to rise in annual weighted diesel price by about 4.22% both of which are recovered by the contractors from the company through escalation clause.

Finance Costs

Finance costs decreased by ₹50.68 crore, or 87.38%, from ₹58.00 crore in fiscal 2014 to ₹7.32 crore in fiscal 2015 due to prepayment of IBRD and JBIC loans on 05.11.2013 and 06.12.2013 respectively.

Overburden Removal Adjustment

In open cast mines, with rated capacity of one million tons per annum and above, the cost of overburden removal expenses is charged on technically evaluated average ratio (coal: overburden) at each mine with due adjustment for advance stripping and ratio variance account after the mines are brought to revenue. The net of balances of advance stripping and ratio variance at the end of the relevant period is shown as cost of removal of overburden under the head current assets or current liabilities, as applicable.

Overburden Removal Adjustment increased by ₹540.14 crore, or 16.43%, from ₹3286.56 crore in fiscal 2014 to ₹3826.70 crore in fiscal 2015. Although the overall OB removal for CIL as a whole increased from 808.40 M cum in FY 2013-14 to 889.80 M cum in FY 2014-15, in a few subsidiaries particularly in MCL, the OB removal decreased by 7.09% from 96.03 M cum in FY 2013-14 to 89.22 M cum in FY 2014-15 despite the production increase by 9.91% from 110.44 MT in FY 2013-14 to 121.38 MT in FY 2014-15. This resulted in a very adverse stripping ratio and required high provision for OBR. Such OBR provision in case of MCL increased by ₹713.20 crore in FY 2014-15.

Depreciation/ Impairment

Depreciation on fixed assets is provided on straight line method at the rates and manner specified in Schedule II of the Companies Act 2013 except otherwise for those assets for which technically evaluated higher rate of depreciation has been considered as a policy. Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of profit and loss and carrying amount of the asset is reduced to its recoverable amount. Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exist or have decreased.

Depreciation/ Impairment increased by ₹323.39 crore, or 16.20 %, from ₹1996.41 crore in fiscal 2014 to ₹2319.80 crore in fiscal 2015, owing to application of new rates as per Schedule II of Companies Act, 2013.

Provision/write-off

Provisions/write-off include any provisions for doubtful debts and advances, provisions for unmoved/obsolete stores and spares inventory, provisions relating to impairment of assets, and any other miscellaneous provisions..

Provisions made are presented net of any write back of provisions. Write-offs include write-offs for doubtful debts, doubtful advances and other write-offs.

Provisions/write-off decreased by ₹160.73 crore, or -13.92%, from ₹1154.53 crore in fiscal 2014 to ₹993.80 crore in fiscal 2015 due to decrease in write off of doubtful debts. During the FY 2013-14 ECL had written off ₹127.70 crore in respect of dues from certain customers on account of grade slippage for earlier years.

Other Expenditure /PPA

Other expenditure include various operational, selling and administrative expenses, most significantly under-loading expenses paid to Indian Railways, mine rehabilitation expenses, security expenses, royalty and cess payable on coal used for internal consumption and rent, rates and taxes. Miscellaneous expenses also include traveling expenses, employee training expenses, cost of printing and stationery, communication, advertisement and publicity related expenses, freight charges for equipment and machinery and materials, demurrage paid to Indian Railways and equipment and materials freight carriers, land/crop compensation and hire charges for office administration equipment. Other miscellaneous expenses include expenses incurred for land reclamation relating to rehabilitation and resettlement of affected communities.



Miscellaneous Expenses/PPA increased by ₹207.41 crore, or 7.22%, from ₹2870.95 crore in fiscal 2014 to ₹3078.36 crore in fiscal 2015 due to increased volume of production and normal inflation.

Taxation

Income tax expense comprises current tax expense and deferred tax expense or credit computed in accordance with the relevant provisions of the Income Tax Act, as amended. Provision for current taxes is recognized based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act.

Net Deferred tax assets/ liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits shown in our financial statements. Deferred tax assets and liabilities are measured using tax rates and tax regulations enacted or substantively enacted up to the balance sheet date. The effect on deferred tax assets and liabilities due to a change in tax rates is recognized in the financial statement of the relevant fiscal year of change of rate. Deferred tax assets in respect of carry forward losses are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Other deferred tax assets are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

All the subsidiaries of Coal India Limited are earning profits. ECL & BCCL, the two subsidiaries which were incurring losses a few years back, has also started earning profits during last few years and continue to earn profit in the current year. Their carried forward accumulated loss as per Income Tax Act has also been totally exhausted and their entire current year profit is taxable. The total income tax expenses during current FY 2014-15 is ₹7857.30 crore as against ₹7767.90 crore in previous year. Effective tax rate has been increased by around 2% as the effective tax rate of one of the subsidiary (BCCL) during fiscal 2014 was much less due to funding to the group gratuity scheme.

During the year, Eastern Coalfields Limited (ECL) one of the subsidiaries of CIL was required to pay Minimum Alternative Tax (MAT) as the same exceeded the normal Income Tax payable for the year. MAT credit being excess of MAT over normal Income Tax payable is recognised as an asset - "MAT Credit Entitlement" for adjustment against normal Income Tax during the specified period under the Income Tax Act, in accordance with recommendations contained in Guidance Note issued by Institute of Chartered Accountants of India. The company shall review the "MAT Credit Entitlement" at each Balance Sheet date and make necessary adjustment during the specified period.

PROFITABILITY

(₹ in Crore)

Particulars	2014 -15	2013-14
Profit Before Tax (PBT)	21583.92	22879.54
Income Tax	7857.30	7767.90
Profit for the period from continuing operations	13726.62	15111.64
Profit/(Loss) from discontinuing operations	(0.01)	(0.01)
Profit for the period	13726.61	15111.63
Less:- Share of Minority	(0.09)	(0.04)
Profit for the group (PAT)	13726.70	15111.67

The Profit Before Tax (PBT) decreased by ₹1295.62 crore, or -5.66%, from ₹22879.54 crore in fiscal 2014 to ₹21583.92 crore in fiscal 2015, mainly due to decrease in e-auction quantity, increase in ex gratia, actuarial valuation due to decrease in discounting rate to 8%.

The Profit After Tax (PAT) decreased by ₹1384.97 crore, or -9.16 %, from ₹15111.67 crore in fiscal 2014 to ₹13726.70 crore in fiscal 2015.

Cash Flows (in nutshell)

(₹ in Crore)

	For the year ended March 31	
	2015	2014
Opening Cash equivalents	9439.13	11684.93
Net cash from operating activities	14381.53	14524.69
Net cash from investing activities	894.30	8579.76
Net cash used in financing activities	(15025.71)	(25350.25)
Change in Cash & Bank Balance	250.12	(2245.80)
Closing Cash & Bank Balance	9689.25	9439.13

Net cash from operating activities for the year ended March 31, 2015 decreased by ₹143.16 crore i.e. 0.99% from the previous year. Net cash from operating activities was ₹14381.53 crore as against ₹14524.69 crore for the previous year.

Net cash from investing activities for the year ended March 31, 2015 decreased by ₹7685.46 crore i.e. 89.58% from the previous year. Net cash from investing activities was ₹894.30 crore as against ₹8579.76 crore for the previous year.

Net cash used in financing activities for the year ended March 31, 2015 decreased by ₹10324.54 crore i.e. 40.73 % from the previous year. Net cash used in financing activities was ₹15025.71 crore as against ₹25350.25 crore for the previous year.

The various ratios related to the financials of Coal India:-

Ratios	April to March '15	April to March '14
As % Net Sales		
Profit Before Tax	29.97%	33.25 %
As % Total Expenditure		
Employee Benefits Exp.	50.54%	50.85%
Cost of Materials consumed	12.28%	12.79%
Power & Fuel	3.97%	4.16%
Contractual Expenditure	14.40%	12.44%
CSR Expense	0.50%	0.75%
Interest & Depreciation	3.94%	3.74%
Other Expenditure	14.37%	15.27%
Operating Ratio (sales-profit)/sales	0.70	0.67
Liquidity Ratios		
Current Ratio	2.94	3.28
Quick Ratio	2.73	3.06
Sundry Debtors as no. of Days sales	42.19	44.31
Stock of Coal as no. of Days of production (Qty)	39.49	38.36



Ratios	April to March '15	April to March '14
Structural Ratios		
Long Term Debt: Equity	0.03	0.03
Long Term Debt: Net Worth	0.005	0.004
Net Worth: Equity Capital	6.39	6.71
EPS	21.73	23.92

OTHER IMPORTANT INFORMATION:-

Further Divestment by Govt. of India:

During FY 2014-15, Govt. of India out of its holding in the company has further divested 10% of total equity shares equivalent to 631636440 number of equity shares of ₹10 (face value) each to the public and post such divestment, Govt. of India holds 79.65% of the total equity share capital as on 31.03.2015.

Pursuant to above the shareholding pattern in CIL stood as follows:

	As on 31.03.2015		As on 31.03.2014	
	Shareholding Pattern (%)	Share Capital (₹crore)	Shareholding Pattern (%)	Share Capital (₹crore)
Government of India	79.65 %	5031.05	89.65%	5662.69
CPSE - ETF	0.35%	22.03	0.35%	22.03
Other Investors	20.00%	1263.28	10.00%	631.64
Total	100%	6316.36	100%	6316.36

8.0 MATERIAL DEVELOPMENT IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.

(A) HUMAN RESOURCE DEVELOPMENT

(a) Manpower

The manpower strength of the company as on 31.3.2015 against the previous year was as under :

Year	Executive Manpower	Non-executive Manpower	Total
31.3.2014	19180	327458	346638
31.3.2015	18838	314259	333097

The manpower strength has come down by 13541 during 2014-15.

(b) Productivity

The overall employee productivity computed in terms of output per manshift (OMS) has improved during the year 2014-15 to 6.20 tonne per manshift from 5.62 tonne per manshift during the previous year. Underground OMS has been increased from 0.76 during 2013-14 to 0.79 during 2014-15. Similarly, Opencast OMS has been increased from 12.18 during 2013-14 to 13.13 during 2014-15.

Consequently, the value added per employee has increased from ₹16,86,520/- during the year 2013-14 to ₹ 18,51,940/- during the year 2014-15.

(c) HR Transformational Initiatives

The company provides an equal opportunity to all employees to grow and develop in their area of specialization by imparting trainings on special fields and in general. Overall professional development of the employees is at the core of HR policies of the company. The company has established Indian Institute of Coal Management (IICM), Ranchi as an apex training provider, a Management Development Institute at every subsidiary, 102 Vocational Training Centres in all projects and 27 other training centres for imparting management and skill development trainings. In the year 2014-15, 71256 employees have been imparted trainings on various professional fields and skills.

- **Skill Profiling**

Skill profiling is a company wide initiative undertaken for tracking of critical technical competencies. More than 350 critical skills have been identified across all the functional areas and the executives have been mapped against 4 proficiency levels (Basic, Advanced, Expert and Role model). This is an online process which enables identification of skill gaps, deciding redeployment, implementing job rotation and training & development initiatives etc.

- **Online Human Resource Information System (Online HRIS)**

The HRIS of CIL is a home grown online initiative with different HR modules for tracking performance, critical skills, employee details, family details, training and development, filing returns under the new *Lokpal* Act etc. The online HRIS would provide critical support for data driven decision making, predictive analysis and other HR related analysis for talent management in the company.

- **Talent grooming**

CIL has embarked on a talent grooming project for developing a critical mass leaders at levels for the business strategy execution. Under the leadership pipeline approach, the senior management team is groomed through an accelerated learning programme in collaboration with IIM, Kolkata and Frankfurt School of Finance and Management, Stockholm School of Economics, St. Gallen, Switzerland and Essec Paris, France. Similarly the middle management team has been groomed in collaboration with ASCI, Hyderabad. The *GenNext* (junior) management team is being developed in collaboration with IIM, Lucknow. During the year 2014-15, 412 executives had been subjected to the learning process.

Indian Institute of Coal Management conducts management development trainings for all executives on a continuous basis on various aspects like Functional training, General management training, Induction training and other focussed training on specific areas of organizational relevance. In the year 2014-15, 18561 participants among the executives underwent training at IICM.

- **Critical Capability Development Initiative**

Project Management capability is at the core of CIL's operational excellence. Project Management, Contract Management, Risk Management, Land acquisition, R&R, CSR, continuous improvement are considered as the key capabilities critical for CIL's strategy execution. The executives are encouraged to undergo trainings in these areas which are organized at Indian Institute of Coal Management, Ranchi (IICM) in collaboration with leading training providers in the country. In the year 2014-15, 204 executives underwent training in project management, 99 executives in contract management, 52 executives in L&R & 22 executives in Risk management at IICM.

- **Talent acquisition**

CIL recruited 872 fresh Management Trainees during the year 2014-15 from multiple sources such as all India level open sourcing, campus sourcing & departmental promotion. They are being groomed as *GenNext* leaders through off-the-job as well as on-the-job training interventions under the guidance of experienced senior experts in the company. This process facilitates easy transfer of tacit knowledge base of the organization from the elder generation to the *GenNext* leaders, besides easy adaptation into the organizational culture.



- **Revitalizing & benchmarking HR policies (HR Manual)**

CIL, with KPMG as the knowledge partner, has completed a comprehensive study of all its HR policies and rules to redefine the role of HR in CIL and to create a business driven HR to take on the business challenges so that HR strategies are well aligned to the business imperatives. The key strategies in the HR manual included a robust succession planning process by leadership pipeline approach, a 4 tier learning and development model focused on competence development, Reward & Recognition for building high employee engagement environment, merit driven career management system, aligning various employee benefits to the needs, mentoring and self development programme for higher talent retention etc. Execution of the above strategies would go a long way in building CIL into a high performing organization.

- **HR Impact Studies**

Organizational studies are considered as vital for continuously improving the people processes in the organization for high HR impact. CIL with help of *Great Place to Work Institute of India* has completed an organizational cultural study in the year (2014-15). The study provided insights into the areas of strength and areas of improvement in talent development.

- **e- Empowerment of executives**

CIL has introduced a scheme, during the year 2015-16 for providing Laptop or device of similar nature to all executives once in every 3 years. Under the scheme, subject to other conditions, all the executives are allowed to purchase a Laptop or any device of similar nature for a cost upto ₹70,000/-. This is considered to be an important step facilitating digitalization of Coal India.

(B) INDUSTRIAL RELATIONS

Employees are the central force of coal mining and the people processes in CIL encompass not only the concerns of the multiple stakeholders in the value chain of the Company's operations, but also those affected directly and indirectly by such operations. The multiple stakeholders included company's own 3.4 lakhs employees and their families, more than 65,000 indirect workers, villagers around coal fields, auxiliary industries, Govt. & Non Govt. agencies operating in the coalfields etc. CIL is deeply committed to all the stakeholders and is in a constant endeavour to harmonize the varying needs of stakeholders and that of the company, for sustainable growth, with its people centric principles, policies and programmes. The following pro active and strategic IR approach & practices in the company ensure sustainable industrial relations in the company.

- **Employee welfare**

The company follows a 'total care approach' towards employee welfare. The employee welfare programmes addresses not only the need of the employees but also their families. Employees are provided with free family accommodations, electricity, water supply etc. The residential areas are well connected with roads and other community facilities like recreation centres, stadium, play grounds, Gyms, libraries etc.

The employee and his family members, including parents, are entitled to free medical treatment anywhere in the country. The company has also developed medical facilities at all its operational areas. There are about 80 hospitals, 413 dispensaries and 592 ambulances engaged in the medical services to the employees and their family members. There are 1268 Medical Officers and Specialists who provide round the clock medical services to them.

Educational facilities have been created for providing free education to the children of the employees. There are 63 public schools financed by the company to provide quality education. The company provides scholarships to meritorious students. It also supports higher education by bearing 100% financial support to children getting admissions in Govt Medical colleges and Govt. Engineering colleges.

- **Employee participation in management**

In general, decisions affecting employees are being taken through bilateral forum represented by employees and management. Bilateral forum such as housing committee, welfare committee, canteen committee, etc. are in operation at all projects. Similarly, bipartite meetings under the industrial relations system, are held periodically at unit level, area level and corporate level to resolve issues pertaining to employees service conditions and welfare. Every subsidiary is having an apex bipartite committee (Joint Consultative Committee) headed by the Chairman-cum-Managing Director of the company. The Joint Consultative Committee looks into various strategic issues and issues related to quality of life of employees in general. All these bipartite bodies are represented by employee representatives.

- **Freedom of Association**

Democratic values are ingrained in the management of human resource in the company. Employees are free to be a part of any registered trade union, political parties and other govt./ non-govt. organizations. The branches of all central trade unions and local unions are operating in coalfields. Their representation is allowed in the bipartite bodies in the company under the norms of the Industrial Relations System.

- **Non-Discrimination**

The company follows the principles of non-discrimination in employee management. There is no discrimination of the employees in the name of religion, caste, region, creed, gender, language etc. All employees are given equal opportunity in service matters.

- **Reservation to special groups**

The company complies with the provisions under the Presidential Directives on reservation in appointments and promotions, to candidates/ employees belonging to Scheduled caste, Scheduled Tribe, OBC, Physically challenged etc.

- **Prevention of Sexual Harassment at workplace**

Sexual harassment of any form is a misconduct under the Conduct, Discipline and Appeal rules applicable to executive cadre employees as well as in the standing orders applicable to the non-executive cadre employees. Internal Complaints Committee (ICC) is functioning at all levels in the company under the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act, 2013.

- **Diversity Management**

The company makes effort to maintain diversity in the configuration of employees by recruiting people from different states through All India based selection and campus selection from across the country. Similarly, it provides reservation to SC, ST, OBC communities. The manpower of CIL constitutes 21.5% of SC, 12.5% of ST and 22.4% of OBC. The female employees constitute 7.7% of total manpower. There is limitation to increase the percentage of female employees due to the legal restrictions in appointment of female employees for mining jobs which constitutes more than 90%.

- **Health**

Initial Medical Examination is conducted for every person seeking employment in the company. They also undergo a periodic medical examination, once in five years. Safety training is an integral part of the overall training policy of the company. The company goes beyond the prescribed norms under the statute and cover maximum employees under the safety training.

- **Post Retirement Medical Support**

CIL has added a post retirement medical benefit to its 3.4 lakhs employees to provide critical health support to the employees and their spouse, post retirement. Subject to conditions, the scheme provides reimbursement of medical expenses for indoor and outdoor treatment for a maximum amount up to ₹ 5 lakhs and ₹ 25 lakhs, for ordinary cases, to non-executives and executives respectively and enhanced support in case of critical diseases such as Heart diseases, Cancer, Renal diseases and paralysis.



- **Social security**

All employees are covered under the social security schemes of the company as below:

1. Gratuity: Employees on their retirement receive Gratuity payment up to ₹ 10 lakhs.
2. CMPF: All employees are covered under the Coal Mines Provident Fund scheme which is a contributory fund with equal shares both by employee and the company.
3. CMPS: The employees are covered under the pension scheme by which, on superannuation, they receive 25% of their basic pay and dearness allowance as monthly pension. In the event of death of the employee, the spouse and children are eligible to receive pension.
4. Employee Compensation: In the event of death/ disablement while on duty, the employees are eligible to receive monetary compensation under the Employee Compensation Act. Apart from that, the company provides additional compensation of ₹ 5 lakhs and ₹ 84600 as Ex-gratia.
5. CPRMS: All employees are covered under post medical retirement scheme.
6. Life cover scheme: In the event of death of an employee while in service, the dependants of the employee are entitled to receive an amount of ₹ 112800/- under the life cover scheme.
7. Employment to dependent: In the event of death/ disablement of an employee, while in service, one of his dependants is entitled for permanent employment in the company.

- **Grievance Management**

The company has a robust online stakeholder grievance management system to deal with the grievances of the stakeholders i.e. employees, consumers, customers and other stakeholders. Under the policy, all grievances are being addressed within 10 days and the stakeholders are informed accordingly.

- **Transparency**

Transparency is one of the core values in Coal India Limited. The company provides value trainings to inculcate the values of the company among the employees. The company complies with the provisions of RTI Act. All the circulars/ Office Orders/ manuals/ policies/ promotion orders are being uploaded on the company's website for wide publicity and transparency. The company encourages all its employees to disclose their assets under Lokpal and Lokayukta Act by providing an online return filing system.

The above approach resulted in maintaining an excellent industrial relations in the company leading to reduction in number of strikes, production loss & man shift loss.



Annual Accounts 2014-15

(Standalone)





Coal India Limited. A Maharatna Company

(CIN: L23109WB1973GOI028844)

BALANCE SHEET (STANDALONE)

As at 31st March, 2015

(₹ in crore)

	Note No.	As at 31.03.15	As at 31.03.14
I EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	1	6316.36	6316.36
(b) Reserves & Surplus	2	10417.83	10128.88
(c) Money Received against Share Warrants		-	-
		16734.19	16445.24
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowing	3	-	-
(b) Deferred Tax Liability		-	-
(c) Other Long Term Liabilities	4	2905.83	2521.45
(d) Long Term Provisions	5	230.64	185.93
		3136.47	2707.38
(4) Minority Interest		-	-
(5) Current Liabilities			
(a) Short Term Borrowing	6	-	-
(b) Trade Payables	7	2.28	2.22
(c) Other Current Liabilities	8	2111.21	4188.74
(d) Short Term Provisions	9	165.74	143.41
		2279.23	4334.37
Total		22149.89	23486.99
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets - Gross Block	10A	362.49	360.65
Less : Depreciation, Impairment & Provisions		273.59	264.59
Net carrying Value		88.90	96.06
ii) Intangible Assets - Gross Block	10A	40.50	40.50
Less : Depreciation, Impairment & Provisions		40.32	40.30
Net carrying Value		0.18	0.20
iii) Capital Work-in-Progress	10B	218.41	186.26
iv) Intangible Assets under Development	10C	19.28	17.46
(b) Non-Current Investment	11	10909.16	8858.19
(c) Long Term Loans & Advances	12	135.82	667.70
(d) Other Non-Current Assets	13	-	-



BALANCE SHEET (STANDALONE) (Contd.)

As at 31st March, 2015

(₹ in crore)

	Note No.	As at 31.03.15	As at 31.03.14
(2) Current Assets			
(a) Current Investments	14	862.92	790.75
(b) Inventories	15	58.33	39.87
(c) Trade Receivables	16	9.76	15.11
(d) Cash & Bank Balance	17	8387.39	9817.84
(e) Short Term Loans & Advances	18	1124.77	2460.10
(f) Other Current Assets	19	334.97	537.45
		10778.14	13661.12
Total		22149.89	23486.99

Significant Accounting Policies

33

Additional Notes on Accounts

34

The Notes referred to above form an integral part of Balance Sheet

M.Viswanathan
Company Secretary

P.Chakraborty
General Manager(Finance)

C.K.Dey
Director (Finance)
(DIN - 03204505)

S. Bhattacharya
Chairman- Cum-Managing Director
(DIN - 00423572)

As per our report annexed
For Chaturvedi & co.
Chartered Accountants
FR No. 302137E

(S.C.Chaturvedi)
Partner

Membership No. 012705

Date : 28th May, 2015
Place : Kolkata



STATEMENT OF PROFIT & LOSS (STANDALONE)

For the year ended 31st March, 2015

(₹ in crore)

	Note No.	For the Year ended 31.03.15	For the Year ended 31.03.14
Revenue from Operations	20		
A Sale of Coal		484.91	395.25
Less: Excise Duty		26.87	22.36
Other Levies		76.05	58.64
Net Sales		381.99	314.25
B Other Operating Revenue (Net)		5.13	3.09
(I) Revenue from Operations (A+B)		387.12	317.34
(II) Other Income	21	14143.40	16086.76
(III) Total Revenue (I+II)		14530.52	16404.10
(IV) EXPENSES			
Cost of Materials Consumed	22	16.87	12.05
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods/ Work-in-progress and Stock-in-trade	23	(18.23)	(25.03)
Employee Benefits Expenses	24	366.58	374.56
Power & Fuel		8.03	6.88
Corporate Social Responsibility Expenses	25	24.72	141.70
Repairs	26	7.73	7.17
Contractual Expenses	27	126.63	79.39
Finance Costs	28	243.82	258.54
Depreciation/Amortization/Impairment		7.17	6.41
Provisions (Net of reversal)	29	14.25	40.29
Write off (Net of past provisions)	30	-	-
Other Expenses	31	80.28	81.67
Total Expenses		877.85	983.63
(V) Profit before Prior Period,exceptional and extraordinary items and Tax.		13652.67	15420.47
(VI) Prior Period Adjustment {charge/(income)}	32	0.78	-
(VII) Exceptional Items		-	-
(VIII) Profit before Extraordinary Items and Tax		13651.89	15420.47
Extraordinary Items			
(IX) Extraordinary Items {charges/(income)}		-	-
(X) Profit before Tax (VIII-IX)		13651.89	15420.47



STATEMENT OF PROFIT & LOSS (STANDALONE) (Contd.)

For the Year ended 31st March, 2015

(₹ in crore)

	Note No.	For the Year ended 31.03.15	For the Year ended 31.03.14
(XI) Less/(Add): Tax expenses			
- Current year		230.00	380.00
- Deferred Tax			
- Earlier years		38.50	31.93
(XII) Profit for the year from continuing operations (X-XI)		13383.39	15008.54
(XIII) Profit/(Loss) from discontinuing operations		-	-
(XIV) Tax expenses of discontinuing operations		-	-
(XV) Profit/(Loss) from discontinuing operations (after Tax) (XIII-XIV)		-	-
(XVI) Profit for the year (XII+XV)		13383.39	15008.54
(XVII) Earnings per share (in ₹)			
(Face Value of ₹ 10/- per share)			
(1) Basic		21.19	23.76
(2) Diluted		21.19	23.76
Significant Accounting Policies	33		
Additional Notes on Accounts	34		

The Notes referred to above form an integral part of statement of Profit & Loss.

M.Viswanathan
Company Secretary

P.Chakraborty
General Manager(Finance)

C.K.Dey
Director (Finance)
(DIN - 03204505)

S. Bhattacharya
Chairman- Cum-Managing Director
(DIN - 00423572)

As per our report annexed
For Chaturvedi & co.
Chartered Accountants
FR No. 302137E

Date : 28th May, 2015
Place : Kolkata

(S.C.Chaturvedi)
Partner
Membership No. 012705



THE CASH FLOW STATEMENT (STANDALONE) (INDIRECT METHOD)

For the Year ended 31st March, 2015

(₹ in Crore)

	For the Year ended 31.03.15	For the Year ended 31.03.14
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	13651.89	15420.47
Adjustment for :		
Depreciation / Impairment of fixed assets	7.17	6.41
Interest	(771.18)	(1300.40)
Finance cost related to financing activity	243.82	258.54
Dividend from mutual fund investments	(100.45)	(107.20)
Profit/loss on sale of fixed assets	(0.05)	(0.03)
Provisions made & write off during the year	14.25	40.29
Provision/Liability write back during the year	(0.77)	(12.48)
Operating Profit before Current/Non Current Assets and Liabilities	13044.68	14305.60
Adjustment for :		
Trade Receivable	5.35	(13.63)
Inventories	(18.46)	(24.21)
Short/Long Term Loans/Advances & Other Current Assets	2059.11	1298.76
Short/Long Term Liabilities and Provisions	(2028.85)	(1414.11)
Cash Generated from Operation	13061.83	14152.41
Income Tax Paid/Refund	(456.87)	(532.16)
Net Cash Flow from Operating Activities	12604.96	13620.25
(A)		
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(40.84)	(87.84)
Investment in Bank Deposits	1351.13	7681.11
Investment in 6% redeemable cumulative Preference Shares in ECL	(2,050.97)	-
Interest pertaining to Investing Activities	970.13	1797.54
Interest / Dividend from Investments	100.45	107.20
Investment in Mutual Fund Investment	(72.17)	(622.87)
Net Cash from Investing Activities	257.73	8875.14
(B)		
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	0.00	(1257.02)
Interest & Finance cost pertaining to Financing Activities	(243.82)	(258.54)
Increase in Shifting & Rehabilitation Fund	384.39	214.14
Dividend and Tax on Dividend	(13082.58)	(21799.30)
Net Cash used in Financing Activities	(12942.01)	(23100.72)
(C)		
Net Increase / (Decrease) in Cash & Bank Balances (A+B+C)	(79.32)	(605.33)
Cash & Cash equivalent (opening balance)	178.93	784.26
Cash & Cash equivalent (closing balance)	99.61	178.93

All figures in bracket represent outflow.



THE CASH FLOW STATEMENT (STANDALONE) (INDIRECT METHOD) (Contd.)

For the Year ended 31st March, 2015

(₹ in Crore)

Cash & Cash Equivalent

	For the Year ended 31.03.15	For the Year ended 31.03.14
Balances with Scheduled Banks		
- In Deposit Accounts with maturity upto 3 months	43.42	110.39
- In Current Accounts	52.21	68.00
- In Cash Credit Accounts	3.95	0.51
Remittance - in transit	0.00	0.00
Cheques, Drafts and Stamps in hand	-	-
Cash in hand	0.03	0.03
Total	99.61	178.93

M.Viswanathan
Company Secretary

P.Chakraborty
General Manager(Finance)

C.K.Dey
Director (Finance)
(DIN - 03204505)

S. Bhattacharya
Chairman- Cum-Managing Director
(DIN - 00423572)

As per our report annexed
For Chaturvedi & Co.
Chartered Accountants
FR No. 302137E

Date : 28th May, 2015
Place : Kolkata

(S.C.Chaturvedi)
Partner
Membership No. 012705



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 1

(₹ in crore)

SHARE CAPITAL

Authorised

	As at 31.03.15	As at 31.03.14
(i) 8000000000 Equity Shares of ₹ 10/- each	8,000.00	8,000.00
(ii) 9041800 Non-cumulative 10% Redeemable Preference Shares of ₹ 1000/- each	904.18	904.18
	8,904.18	8,904.18

Issued, Subscribed and Paid-up

6316364400 Equity Shares of ₹ 10/- each	6,316.36	6,316.36
	6,316.36	6,316.36

- 1 Shares in the company held by each shareholder holding more than 5% Shares

Name of Shareholder

No. of Shares Held (Face value of ₹ 10 each)

% of Total Shares

Hon'ble President of India	5031053686	79.65
Life Insurance Corporation of India	457619536	7.24

- 2 During the year, the company has not issued or bought back any shares.

- 3 Listing of shares of Coal India Ltd. In Stock Exchange.

Pursuant to divestment of 10% of total equity shares held by Hon'ble President of India (Govt. of India), to the public, the shares of Coal India Ltd. is listed in two major stock exchanges of India, viz. Bombay Stock Exchange and National Stock Exchange on and from 4th November, 2010.

During F.Y. 2013-14, Govt. of India had further disinvested 0.35% of total Equity Shares equivalent to 22037834 number of Equity Shares by way of placement of such shares in Central Public Sector Exchange Traded Fund (CPSE-ETF).

- 4 Pursuant to the further sale of Govt. of India holding of 631636440 number of equity shares i.e. 10% of the total share capital, on 30.01.2015 (vide Offer For Sale route through stock exchanges), the number of shares held by Govt. of India as on 31.03.2015 stood at 5031053686 i.e. 79.65% of the total share capital.

- 5 The company has only one class of equity shares having a face value ₹ 10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time and are entitled to voting rights proportionate to their share holding at the meeting of shareholders.



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 2

(₹ in crore)

RESERVES & SURPLUS

RESERVES :

A Capital Redemption Reserve

As per last Balance Sheet	904.18	904.18
Add: Addition during the period	-	-
Less: Adjustment during the period	-	-
Total (A)	904.18	904.18

B Reserve for Foreign Exchange Transactions

As per last Balance Sheet	-	4.68
Add: Addition during the period	-	-
Less: Transfer to General Reserve	-	4.68
Total (B)	0.00	0.00

C CSR Reserve

As per last Balance Sheet	-	81.93
Add: Addition during the period	-	25.34
Less: Transfer to General Reserve (utilisation)	-	107.27
Total (C)	0.00	0.00

D Sustainable Development Reserve

As per last Balance Sheet	18.66	8.47
Add: Addition during the period	0.00	10.19
Less: Transfer to General Reserve	18.66	0.00
Total (D)	0.00	18.66

E General Reserve

As per last Balance Sheet	6504.61	4891.81
Add: Transfer from statement of Profit & Loss	1,338.34	1500.85
Add: Transfer from CSR Reserve	-	107.27
Add: Transfer from Sustainable Development Reserve	18.66	0.00
Add: Transfer from Reserve for Foreign Exchange Transaction	-	4.68
Total (E)	7861.61	6504.61

F Surplus in statement of Profit & Loss

As per last Balance Sheet	2701.43	8308.73
Less: Adjustment for Dividend of 2012-13	-	0.01
Less: Adjustment for depreciation	6.93	-
Profit after Tax during the period	13383.39	15008.54
Profit available for Appropriation	16077.89	23317.26



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 2 (Contd.)

(₹ in crore)

	As at 31.03.15	As at 31.03.14
APPROPRIATION		
Reserve for Foreign Exchange Transaction	-	-
Transfer to General Reserve	1,338.34	1500.85
Transfer to CSR Reserve	-	25.34
Transfer to Sustainable Development Reserve	-	10.19
Interim Dividend	13,074.88	18317.46
Corporate Dividend Tax	12.63	761.99
Proposed final Dividend on Equity Shares	-	-
Total (F)	1652.04	2701.43
Total (A+B+C+D+E+F) :	10417.83	10128.88

CSR & Sustainable Development Reserve

Company has adopted the CSR policy for F.Y. 2014-15 as per the provisions of the Companies Act, 2013. Since Sustainable Development activities are merged with CSR activities, the reserve has been transferred to General Reserve during the year. Adjustment for depreciation against opening surplus of Statement of Profit & Loss relates to the transition provision on introduction of depreciation rates as per Schedule II of Companies Act 2013.

Interim Dividend

During the year the company has paid interim dividend of ₹.20.70 (Rs.29.00) per equity share of face value of ₹.10/- each for the year 2014-15 amounting to ₹ 13074.88 crore.

Corporate Dividend Tax

The above represent the Dividend Tax pertaining to the Dividend paid over and above the Dividend received from Subsidiaries, as per provision of Income Tax Act.

NOTE - 3

(₹ in crore)

	As at 31.03.15	As at 31.03.14
LONG TERM BORROWING		
Term loan		
IBRD	-	-
JBIC	-	-
Total :	-	-
CLASSIFICATION 1		
Secured	-	-
Unsecured	-	-



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 4

(₹ in crore)

OTHER LONG TERM LIABILITIES

Shifting & Rehabilitation Fund

	As at 31.03.15	As at 31.03.14
Opening balance	2520.05	2305.91
Add: Interest from investment of the fund (Net of TDS)	222.73	203.67
Add: Contribution received	297.42	240.33
Less: Amount released to subsidiaries during the year	135.76	229.86
	2904.44	2520.05

Security Deposits

1.39 **1.40**

Total

2905.83 **2521.45**

Shifting and Rehabilitation Fund

Following the direction of the Ministry of Coal the company has setup a fund for implementation of action plan for shifting & rehabilitation dealing with fire & stabilization of unstable areas of Eastern Coal Fields Ltd. & Bharat Coking Coal Ltd. The fund is utilized (by ECL and BCCL) based on implementation of approved projects in this respect. The subsidiaries of CIL [except ECL (upto 31.12.14), CMPDIL and Coal India Africana Limitada] are making a contribution of ₹ 6/- per tonne of their respective coal dispatch per annum to this fund, which remains in the custody of CIL, till they are disbursed/utilised by subsidiaries/agencies implementing the relevant projects. However ECL has also started contributing from January 2015 on coming out of BIFR (Refer to Note 11-"Investment in ECL & BCCL").

Interest earned (Net of TDS) on bank deposits earmarked for this fund is credited to this fund.

NOTE - 5

LONG TERM PROVISIONS

For Employee benefits

- Gratuity	26.56	-
- Leave encashment	46.21	44.57
- Other employee benefits	131.98	122.23
Mine closure	25.39	18.63
Others	0.50	0.50
TOTAL	230.64	185.93

Provision for mine closure

Following the guidelines from Ministry of Coal, GOI for preparation of mine closure plan a provision is made in the accounts. Such provision is made as per CMPDIL's (a subsidiary of Coal India Ltd.) technical assessment.

As per the above guidelines escrow account has been opened and has been disclosed separately in Note-17. The above provision of ₹ 25.39 crore includes ₹ 2.34 crore (₹ 0.65 crore) towards interest earned/accrued on Escrow account upto 31.03.15.



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 6

(₹ in crore)

SHORT TERM BORROWING

Loan from bank

Loans repayable on demand

Total :

**As at
31.03.15**

**As at
31.03.14**

-

-

-

-

-

-

Cash Credit

Pending finalisation of formalities for transfer of assets and liabilities of erstwhile Coal Mine Authorities Ltd. and its divisions, now Coal India Ltd, the bank borrowings of Coal India Ltd. has been secured by creating charge against stock of coal, stock of stores and spare parts and book debts and other assets of CIL and its subsidiary companies.

The total working capital credit limit available to CIL is ₹ 550.00 crore, out of which fund based limit is ₹ 250.00 crore. The balance ₹ 300.00 crore limit is non-fund based and Coal India Limited is contingently liable to the extent such facility is actually utilised by the subsidiaries. There is no credit balance in the cash credit account.

NOTE - 7

(₹ in crore)

TRADE PAYABLES

Sundry creditors

TOTAL

**As at
31.03.15**

**As at
31.03.14**

2.28

2.22

2.28

2.22

Refer Para (xii) of Note-34 (Additional Notes On Accounts).

NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 8

(₹ in crore)

OTHER CURRENT LIABILITIES

	As at 31.03.15	As at 31.03.14
Surplus fund from subsidiaries parked	1321.83	3568.24
Current account with subsidiaries	134.63	24.90
For capital	17.95	25.95
For Expenses		
Salary Wages & Allowances	12.74	12.46
Power & Fuel	1.25	1.18
Others	53.86	66.30
	67.85	79.94
Statutory Dues:		
Sales Tax/Vat	2.42	1.91
Provident Fund	3.49	3.64
Royalty & Cess on Coal	9.61	9.37
Stowing Excise Duty	0.14	0.13
Income Tax deducted/collected at Source	5.46	9.25
	21.12	24.30
Security Deposits	28.70	21.03
Earnest money	18.64	13.53
Advance for Coal Import	87.43	-
Advance from customers / others	41.92	32.70
Current account with IICM	177.61	167.01
Unpaid dividend*	12.34	7.41
Ex-owner account	1.61	1.61
Dues for Pre-nationalisation transactions	0.21	0.21
Others liabilities	179.37	221.91
TOTAL	2111.21	4188.74

* No amount is due for payment to Investor Education & Protection Fund

1 Current Accounts with Subsidiaries

The current account balances with the subsidiaries are reconciled on regular intervals, and the same as on 31.03.2015 has been reconciled. Adjustment arising out of reconciliation are carried out continuously. However revenue expenses pending adjustment are provided for.

2 Current Account with IICM

Current account balance with Indian Institute of Coal Management (IICM) represents the fund accumulated by receiving ₹ 0.50 per tonne of productions of NEC and the subsidiaries, net of expenditure made / fund remitted on behalf of IICM

During this period total contribution received from NEC and the subsidiaries on this account amounted to ₹ 24.70 crore. Further ₹ 12.57 crore (net) were remitted to IICM during the period; and hire charges/ lease rent recovered from IICM amounted to ₹ 1.53 crore (excluding service tax applicable thereon).



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 9

(₹ in crore)

SHORT TERM PROVISIONS

For Employee Benefits

- Gratuity	-	-
- Leave Encashment	10.23	10.05
- PPLB	9.90	8.58
- PRP	105.04	89.88
- Other Employee Benefits	34.76	29.69

For Excise Duty on Closing Stock of Coal

5.81 5.21

TOTAL

165.74

143.41

NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

(₹ Crore)

NOTE - 10 A

FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			IMPAIRMENT LOSS/PROVISION			NET CARRYING VALUE	
	As on 01.04.14	Addition during the year	Adj./Sales/ Transfer during the year	As on 01.04.14	Addition during the year	As on 31.03.15	As on 01.04.14	Addition during the year	Adj./Sales/ Transfer during the year	As on 31.03.15	As on 31.03.14
Tangible Assets											
Land											
(a) Freehold	11.81	-	-	-	-	-	-	-	-	11.81	11.81
(b) Leasehold	1.34	-	-	0.41	0.01	0.41	-	-	-	0.93	0.94
Building/Water Supply/ Road & Culverts	89.29	1.19	-	33.03	2.86	36.50	2.18	-	-	38.68	54.08
Plant & Equipments	192.29	4.80	(0.68)	164.48	2.47	171.55	7.83	-	-	179.38	19.98
Telecommunication	7.38	0.20	-	7.58	0.35	6.57	-	-	-	6.57	1.17
Railway Sidings	7.71	-	-	7.71	-	7.33	-	-	-	7.33	0.58
Furniture & Fixtures/ Electrical Fittings/ Fire Arms	13.61	0.12	0.55	11.21	0.40	12.55	0.06	-	-	12.61	2.34
Office Equipments	11.96	0.47	(4.64)	9.29	0.47	5.71	-	-	-	5.71	2.67
Vehicle	5.24	0.17	(0.56)	4.85	0.42	3.25	-	-	-	3.25	1.90
Aircraft	19.95	-	-	19.95	-	17.65	1.72	-	-	19.37	0.58
Development	-	-	-	-	-	-	-	-	-	-	-
Assets taken on Nationalisation	-	-	-	-	-	-	-	-	-	-	-
TOTAL	360.58	6.95	(5.33)	362.20	6.98	261.52	11.79	-	-	273.31	96.05
Tangible Assets (As on 31.03.2014)	356.44	6.10	(1.96)	360.58	6.39	252.74	11.79	-	-	264.53	96.41





NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 10 A

(₹ Crore)

FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			IMPAIRMENT LOSS/PROVISION		Total Depreciation and Impairment loss/ Provision	NET CARRYING VALUE	
	As on 01.04.14	Addition during the year	Adj./Sales/ Transfer during the year	As on 01.04.14	Addition during the year	Adj./Sales/ Transfer during the year	As on 01.04.14	Addition during the year		As on 31.03.15	As on 31.03.14
Surveyed off Assets	0.07	0.22	-	0.29	-	-	0.06	0.22	0.28	0.01	0.01
Surveyed off Assets (As on 31.03.2014)	0.07	0.02	(0.02)	0.07	-	-	0.07	-	0.06	0.01	-
Grand Total Tangible Assets	360.65	7.17	(5.33)	362.49	6.98	1.80	11.85	0.22	12.07	88.90	96.06
Grand Total Tangible Assets (As on 31.03.2014)	356.51	6.12	(1.98)	360.65	6.39	(1.89)	11.86	-	11.85	96.06	96.41
Intangible Assets											
Computer Software	-	-	-	-	-	-	-	-	-	-	-
Development	32.31	-	-	32.31	0.02	-	9.94	-	9.94	0.18	0.20
Prospecting & Boring	8.19	-	-	8.19	-	-	2.73	-	2.73	-	-
Total	40.50	-	-	40.50	0.02	-	12.67	-	12.67	0.18	0.20
Intangible Assets (As on 31.03.2014)	40.50	-	-	40.50	0.02	-	12.67	-	12.67	0.20	0.22

NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 10 A (Contd.)

1 Land:

- Title deeds for land acquired, in some cases, have not been executed in favour of the company and mutation in certain cases are yet to be executed.
- Land in possession of North Eastern Coalfields, Assam, includes 8069.70 hectares of lease hold land for which no value has been shown in the Balance Sheet.

2 Dankuni Coal Complex / Indian Institute of Coal Management :

- Fixed assets comprising power plant and related building and other assets having written down value as on 31.03.2015 of ₹ 12.30 crore, continue to be let out to South Eastern Coalfields Ltd. for a nominal lease rent of ₹1/- per annum under cancellable operating lease agreement. The above written down value of ₹ 12.30 crore includes land of ₹ 3.73 crore (at cost) and building of ₹ 6.10 crore (at WDV). The actual worth of the property is considered to be much higher than its WDV and hence no provision is called for.
- Fixed assets comprising plant & machinery and related building and other assets having written down value as on 31.03.2015 of ₹ 13.14 crore have been let out to Indian Institute of Coal Management, a registered society under Societies Registration Act, 1860 for an annual lease rent of ₹ 1.53 crore under cancellable operating lease agreement.

3 Depreciation has been provided as per Schedule II of the Companies Act, 2013. However, pending completion of technical assessment to segregate the value of certain assets embedded within a different class of asset, depreciation has been provided on these assets on the basis of useful life applicable as per Schedule II of the Companies Act, 2013 for the un-segregated class of asset.



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 10 B

CAPITAL WORK-IN-PROGRESS

PARTICULARS	COST			PROVISION			IMPAIRMENT LOSS			Total Depreciation and Impairment loss/ Provision	NET CARRYING VALUE	
	As on 01.04.14	Addition during the year	Adj./Sales/ Transfer during the year	As on 01.04.14	Addition during the year	Adj./ Sales/ Transfer during the year	As on 31.03.15	Adj./ Sales/ Transfer during the year	As on 31.03.15		As on 31.03.15	As on 31.03.14
Tangible Assets												
Building/Water Supply/ Road & Culverts	184.86	32.65	(0.47)	0.05	-	-	0.05	-	-	0.05	216.99	184.81
Plant & Equipments	0.35	0.38	(0.43)	0.03	-	(0.01)	0.02	-	-	0.02	0.28	0.32
Railway Sidings	-	-	-	-	-	-	-	-	-	-	-	-
Development	1.13	-	-	-	-	-	-	-	-	-	1.13	1.13
Others	-	0.02	(0.01)	-	-	-	-	-	-	-	0.01	-
TOTAL	186.34	33.05	(0.91)	0.08	-	(0.01)	0.07	-	-	0.07	218.41	186.26
Tangible Assets (As on 31.03.2014)	107.54	82.10	(3.30)	0.08	-	-	0.08	-	-	0.08	186.26	107.46

NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 10 C

INTANGIBLE ASSETS UNDER DEVELOPMENT

(₹ Crore)

PARTICULARS	COST				PROVISION				IMPAIRMENT LOSS			Total Depreciation and Impairment loss/ Provision	NET CARRYING VALUE	
	As on 01.04.14	Addition during the year	Adj./ Sales/ Transfer during the year	As on 31.03.15	As on 01.04.14	Addition during the year	Adj./ Sales/ Transfer during the year	As on 31.03.15	As on 01.04.14	Addition during the year	Adj./ Sales/ Transfer during the year	As on 31.03.15	As on 31.03.15	As on 31.03.14
Intangible Assets Development	10.27	1.84	(0.02)	12.09	2.91	-	-	2.91	-	-	-	2.91	9.18	7.36
Prospecting & Boring	11.28	-	-	11.28	1.18	-	-	1.18	-	-	-	1.18	10.10	10.10
TOTAL	21.55	1.84	(0.02)	23.37	4.09	-	-	4.09	-	-	-	4.09	19.28	17.46
Intangible Assets (As on 31.03.2014)	18.52	3.04	(0.01)	21.55	4.09	-	-	4.09	-	-	-	4.09	17.46	14.43





NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 11

(₹ in crore)

NON - CURRENT INVESTMENTS - (unquoted) at Cost	Number of shares current year/ (previous year)	Face value per share current year/ (previous year)	As at 31.03.15	As at 31.03.14
Equity Shares in Joint Venture Companies				
International Coal Venture Private Limited	2800000 (2800000)	10 (10)	2.80	2.80
CIL NTPC Urja Private Limited	25000 (25000)	10 (10)	0.02	0.02
Equity Shares in Subsidiaries Companies				
Eastern Coalfields Limited	22184500 (22184500)	1000 (1000)	2218.45	2218.45
Central Coalfields Limited	9400000 (9400000)	1000 (1000)	940.00	940.00
Bharat Coking Coal Limited	21180000 (21180000)	1000 (1000)	2118.00	2118.00
Western Coalfields Limited	2971000 (2971000)	1000 (1000)	297.10	297.10
Central Mine Planning & Design Institute Limited	190400 (190400)	1000 (1000)	19.04	19.04
Northern Coalfields Limited	1776728 (1776728)	1000 (1000)	177.67	177.67
South Eastern Coalfields Limited	3597000 (3597000)	1000 (1000)	359.70	359.70
Mahanadi Coalfields Limited	1864009 (1864009)	1000 (1000)	186.40	186.40
Coal India Africana Limitada		(Quota Capital)	0.01	0.01
5% redeemable cumulative Preference Shares in Subsidiaries (Bharat Coking Coal Ltd.)	25390000 (25390000)	1000 (1000)	2539.00	2539.00
6% redeemable cumulative Preference Shares in Subsidiaries (Eastern Coalfields Limited.)	20509700 (Nil)	1000 (Nil)	2050.97	-
Total :			10909.16	8858.19
Aggregate amount of unquoted investments:			10909.16	8858.19
Aggregate amount of quoted investments:			-	-
Market value of quoted investments:			-	-



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 11

(₹ in crore)

NON - CURRENT INVESTMENTS - Unquoted at Cost

1 Investment in ECL and BCCL

The net worth of BCCL had turned positive at the end of the year 2012-13 and came out of BIFR, and had continued to earn profit. Considering the improved financial position of BCCL, the investment in share of BCCL (₹ 2118.00 crore & ₹ 2539.00 crore in equity shares & 5% redeemable cumulative preference shares respectively) are valued at cost."

During the year further investment in 6% redeemable cumulative preference shares in ECL (redeemable at par compulsorily after 7 years from the date of issue or after 5 years from the date of issue at the option of CIL) was made by way of conversion of past unsecured loan due to CIL of ₹ 518.97 crore and current account balance (receivable from ECL) of ₹ 1532.00 crore.

The above arrangement was made as a mutually agreed mechanism between ECL and CIL as required by the scheme of rehabilitation approved by BIFR with subsequent modification made by State Bank of India (monitoring agency) on 1st November, 2014 as per direction of BIFR.

On implementation of above ECL has reported a positive net-worth as on 31.12.2014 and has come out of BIFR and also continued to earn profits. In view of the improved financial position of ECL the investment in shares of ECL (₹ 2218.45 crore & ₹ 2050.97 crore in equity shares & 6% redeemable cumulative preference shares respectively) are valued at cost.

2 Investment in International Coal Ventures Pvt. Ltd.

CIL has entered into a Memorandum of Understanding (vide approval from its Board in 237th meeting held on 24th November, 2007) regarding formation of Special Purpose Vehicle (SPV) through joint venture involving CIL/SAIL/RINL/NTPC & NMDC for acquisition of coking coal properties abroad. The formation of the SPV had been approved by the Cabinet, Govt. of India, vide its approval dated 8th November, 2007.

The aforesaid SPV viz. International Coal Ventures Pvt. Ltd. was initially formed by incorporation under Companies Act, 1956 on 20th May, 2009 with an authorised capital of ₹ 1.00 crores and paid up capital of ₹ 0.70 crore. The authorised Capital and paid up Capital as on 31.03.2015 stood at ₹ 1110.00 crore and ₹ 515.63 crore respectively. Out of above paid up capital, Coal India Ltd. is owning 0.54% share i.e. ₹ 2.80 crore face value of equity shares.

3 Investment in CIL NTPC Urja Private Ltd.

CIL NTPC Urja Pvt.Ltd., a 50:50 joint venture company was formed on 27th April'2010 between CIL & NTPC for setting up of joint integrated power plants along with mining of coal. Coal India Ltd. is holding 50% equity shares of face value of ₹ 0.02 crore in the joint venture company.

4 Investment in Coal India Africana Limitada (100% owned subsidiary –Overseas)

Coal India Ltd., has formed a 100% owned subsidiary in Republic of Mozambique, named "Coal India Africana Limitada" to explore non-coking coal properties in Mozambique. The initial paid up capital on such formation (known as "Quota Capital") is ₹ 0.01 crore (USD 1000).



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 12

(₹ in crore)

LONG TERM LOANS & ADVANCES

Loans

Loans to subsidiaries

Eastern Coalfields Ltd.

-

518.97

Loan to employees (House Building)

- Secured considered good

0.98

1.13

- Unsecured considered good

-

-

- Doubtful

-

-

0.98

1.13

Advances

For capital

- Secured considered good

-

-

- Unsecured considered good

52.40

46.90

- Doubtful

3.58

3.58

55.98

50.48

Less : Provision for doubtful Loans & Advances

3.58

3.58

52.40

46.90

For revenue

- Secured considered good

-

-

- Unsecured considered good

79.16

97.92

- Doubtful

2.61

2.61

81.77

100.53

Less :Provision for doubtful Loans & Advances

2.61

2.61

79.16

97.92

Deposit for P&T, Electricity etc.

- Secured considered good

-

-

- Unsecured considered good

3.28

2.78

- Doubtful

0.72

0.73

4.00

3.51

Less :Provision for doubtful deposits

0.72

0.73

3.28

2.78

TOTAL

135.82

667.70

CLASSIFICATION

Secured

0.98

1.13

Unsecured - Considered good

134.84

666.57

- Considered doubtful

6.91

6.92

NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 12 (contd.)

(₹ in crore)

Note

	Closing balance		Maximum amount due at any time during	
	Current period	Previous Period	Current period	Previous Period
Due by the Companies in which Director(s) of the Company is/are also a Director(s)/ Member(s)	-	-	-	-
Due by the parties in which the Director(s) of Company is/are interested	-	-	-	-

1 Advances for Capital

Full provision is kept in the accounts against an old advance amounting to ₹ 3.58 crore paid to M/s MAMC (now a sick company) for arranging supply of imported spares on behalf of BCCL, a subsidiary company.

2 Loans to subsidiaries - Refer to Note 11-"Investment in ECL & BCCL.

NOTE - 13

(₹ in crore)

OTHER NON-CURRENT ASSETS

Exploratory drilling work (for Eastern Coalfields Ltd)

- secured considered goods
- Unsecured considered goods
- Doubtful

As at
31.03.15

As at
31.03.14

-	-
-	-
108.09	104.86
108.09	104.86
108.09	104.86
-	-
-	-
-	-
0.31	0.31
0.31	0.31
0.31	0.31
-	-
-	-
-	-
108.40	105.17

Less: Provision

Other Receivables

- secured considered goods
- Unsecured considered goods
- Doubtful

Less: Provision

TOTAL

CLASSIFICATION

Secured

Unsecured - Considered good

- Considered doubtful

Note

	Closing balance		Maximum amount due at any time during	
	Current period	Previous Period	Current period	Previous Period
Due by the Companies in which Director(s) of the Company is/are also a Director(s)/ Member(s)	-	-	-	-
Due by the parties in which the Director(s) of Company is/are interested	-	-	-	-

Exploratory Drilling Work

In view of a critically weak financial position of ECL which was under BIFR till 31st Dec 2014, expenditure incurred by CMPDIL on exploratory drilling works falling under the command area of ECL was funded by CIL and shown as above (advance). Amount of advance lying unadjusted for five years, since they were incurred and accounted for is written off. Therefore as an abundant precaution, advance made on this account upto 31st Dec 2014 is fully provided for. Expenditure incurred after 31st Dec 2014 on above account has been transferred to ECL through current account on coming out of BIFR.



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 14

(₹ in crore)

CURRENT INVESTMENTS - (unquoted) at cost	Number of units current year/ (previous year)	NAV	As at 31.03.15	As at 31.03.14
NON-TRADE				
Mutual Fund Investment				
UTI Mutual Fund	2966410.582 (3209456.913)	1019.4457	302.41	327.19
SBI Mutual Fund	4576538.624 (3590093.355)	1003.2500	459.14	360.18
Canara Robeco Mutual Fund	434134.2430 (575800.328)	1005.5000	43.65	57.90
Union KBC Mutual Fund	346665.648 (454500.863)	1000.6506	34.69	45.48
BOI AXA Mutual Fund	229733.138 (Nil)	1002.6483	23.03	-
Total :			862.92	790.75
Aggregate of unquoted investments:			862.92	790.75
Fair value of unquoted investments (NAV):			862.92	790.75
Provision made for diminution in the value of investments:			-	-

NOTE - 15

(₹ in crore)

INVENTORIES

(As taken, valued and certified by the management)

	As at 31.03.15	As at 31.03.14
Stock of Coal	56.43	38.58
Less : Provision	0.06	0.44
A Stock of Coal (Net)	56.37	38.14
Stock of Stores & Spares (at cost)	2.95	2.71
Less : Provision	1.06	1.09
B Net Stock of Stores & Spares (at cost)	1.89	1.62
C Stock of Medicine at Central Hospital	0.07	0.11
Total (A + B + C)	58.33	39.87

Method of valuation : Refer Para 6.0 of Note-33 (Significant Accounting Policies)

NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 16

(₹ in crore)

TRADE RECEIVABLES

Debts outstanding for a period exceeding six months from the due date

- Secured considered good	-	-
- Unsecured considered good	0.45	0.54
- Doubtful	10.78	10.77

	11.23	11.31
Less : Provision for bad & doubtful debts	10.78	10.77

0.45 0.54

Other Debts

- Secured considered good	-	-
- Unsecured considered good	9.31	14.57
- Doubtful	-	-

	9.31	14.57
Less : Provision for bad & doubtful debts	-	-

9.31 14.57

Total

9.76 15.11

Classification :

Secured	-	-
Unsecured - Considered Good	9.76	15.11
- Considered Doubtful	10.78	10.77

	Closing balance		Maximum amount due at any time during	
	Current period	Previous Period	Current period	Previous Period
Due by the Companies in which Director(s) of the Company is/are also a Director(s)/ Member(s)	-	-	-	-
Due by the parties in which the Director(s) of Company is/are interested	-	-	-	-



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE - 17

(₹ in crore)

CASH & BANK BALANCE

Cash & Cash Equivalent

Balances with Scheduled Banks

- In Deposit Accounts with maturity upto 3 months
- In Current Accounts
- In Cash Credit Accounts

Cheques, Drafts and Stamps in hand

Cash in hand

Other Bank Balances

Balances with Scheduled Banks

- In deposit accounts with maturity of more than 3 months not exceeding 12 months

- In deposit accounts with maturity of more than 12 months

- In deposit accounts under Shifting and Rehabilitation Fund Scheme with maturity of more than 3 months not exceeding 12 months

- In deposit accounts under Shifting and Rehabilitation Fund Scheme with maturity of more than 12 months

Escrow Account for Mine Closure Fund

Balance in unpaid dividend accounts

Total

**As at
31.03.15**

**As at
31.03.14**

43.42

110.39

52.21

68.00

3.95

0.51

-

-

0.03

0.03

-

-

3846.20

4916.73

1523.91

2159.22

2624.80

705.74

255.14

1831.18

25.39

18.63

12.34

7.41

8387.39

9817.84

Fixed Deposit of ₹ 4.01 crore (₹ 3.55 crore) are included above made as per the direction of court.

NOTES TO BALANCE SHEET (STANDALONE) (Contd.)



NOTES TO BALANCE SHEET (STANDALONE) (Contd.)

NOTE -19

(₹ in crore)

OTHER CURRENT ASSETS

	As at 31.03.15	As at 31.03.14
Interest accrued		
Deposit with banks	84.37	283.32
Other advances	175.26	179.42
Less: Provision	0.01	0.01
	175.25	179.41
Deposits		
Deposit for customs duty, port charges etc.	0.90	0.88
Less: Provision	0.79	0.79
	0.11	0.09
Deposits Others	50.88	63.80
Less: Provision	0.06	0.06
	50.82	63.74
Amount receivable for transactions on behalf of Ex-Coal Board employees	2.37	2.18
Less: Provision	2.37	2.18
	-	-
Assam Land Tax recoverable	0.66	0.43
Other receivables	26.36	13.06
Less: Provision	2.60	2.60
	23.76	10.46
TOTAL	334.97	537.45



NOTES TO STATEMENT OF PROFIT & LOSS (STANDALONE) (Contd.)

NOTE - 20

(₹ in crore)

REVENUE FROM OPERATIONS

	For the Year ended 31.03.15	For the Year ended 31.03.14
A. Sales of Coal	484.91	395.25
Less: Excise Duty	26.87	22.36
	458.04	372.89
Less : Other Levies		
Royalty	49.49	41.16
Stowing Excise Duty	0.73	0.58
Central Sales Tax	7.68	7.07
Clean Energy Cess	8.10	2.88
State Sales Tax/VAT	4.48	2.58
Other Levies	5.57	4.37
TOTAL LEVIES	76.05	58.64
Net Sales (A)	381.99	314.25
B		
Facilitation charges for coal import	0.30	-
Subsidy for sand stowing and protective works	0.65	0.03
Loading and additional transportation charges	4.56	3.33
Less: Excise duty	0.26	0.19
Less: Other levies	0.12	0.08
	4.18	3.06
Other operating Revenue (B)	5.13	3.09
C Revenue From Operations (A+B)	387.12	317.34

Net sales includes ₹ 0.92 crore (received in Indian Currency valued at FOB basis) for export of 2645.80 tonne of Coal.

Further loading and additional transportation charges also includes ₹ 0.02 crore related to above mentioned export of Coal.



NOTES TO STATEMENT OF PROFIT & LOSS (STANDALONE) (Contd.)

NOTE - 21

(₹ in crore)

OTHER INCOME

Income From Non-Current Investments

Dividend from Subsidiaries	13011.72	14406.82
----------------------------	----------	----------

Income From Current Investments

Dividend from Mutual Fund Investments	100.45	107.20
---------------------------------------	--------	--------

Income From Others

Interest (Gross)		
From Deposit with Banks. (TDS ₹ 94.16 crore, previous year ₹ 162.47 crore)	771.18	1300.40
From Loans and Advances to Employees	0.07	0.52
Others (TDS ₹ 1.50 crore, previous year ₹ 3.15 crore)	12.85	30.82
Apex Charges (TDS ₹ 23.34 crore, previous year ₹ 23.92 crore)	233.36	212.91
Profit on Sale of Assets	0.05	0.04
Lease Rent (TDS ₹ 0.15 crore, previous year ₹ 0.15 crore)	1.53	1.53
Liability/Provision Write Back	0.77	12.48
Liquidated damage/penalty/other recovery	0.74	
Recruitment fees from applicants	8.47	0.60
Guarantee fee from Subsidiaries	-	16.22
Less: Gurantee fee on IBRD & JBIC Loan	-	12.98
	-	3.24
Other non-operating Income	2.21	10.20

TOTAL

14143.40

16086.76

- Apex charge and interest from ECL.
Recovery of interest from ECL was waived by CIL Board as under:-
Coal India Ltd. Board vide its 209th meeting held on 25th July, 2003 (Item No.209:4B) has granted relief and concession on several account for revival of Eastern Coalfields Ltd. as sought by the operating agencies. Such relief and concession inter alia include:
(a) Waiver of interest due on unsecured loans from Coal India Ltd. amounting to ₹ 135.00 crore as outstanding on 31.03.2002.
(b) Waiver of future interest on unsecured loan of ₹ 519.00 crore till Eastern Coalfields Ltd.'s network becomes positive.
(c) Waiver of apex charges payable to Coal India Ltd. till Eastern Coalfields Ltd.'s network becomes positive.
ECL has reported a positive Net Worth as on 31.12.2014 and has come out of BIFR. Accordingly apex charges @ ₹ 5/- per tonne of production has been recovered from ECL with effect from 01.01.2015. Further, the unsecured loan having been converted into Preference Shares, no interest accrued since 01.01.2015 (Refer to Note11-"Investment in ECL & BCCL").
- Final dividend of 2013-14 received from CCL (₹ 430.05 crore), WCL (₹ 134.29 crore), SECL (₹ 560.80 crore) and interim dividend of 2014-15 received from MCL (₹ 3841.82 crore), SECL (₹ 3380.77 crore), NCL (₹ 4563.99 crore), CCL (₹ 100.00 crore) has been accounted for during this period.
- Dividend from mutual fund investments/ interest from deposits with Banks above also includes that from investments of amount lying in Current Account with IICM.



NOTES TO STATEMENT OF PROFIT & LOSS (STANDALONE) (Contd.)

NOTE - 22

(₹ in crore)

COST OF MATERIALS CONSUMED

	For the Year ended 31.03.15	For the Year ended 31.03.14
Explosives	10.39	5.01
Timber	0.66	0.45
Oil and Lubricants	2.98	3.27
HEMM Spares	0.14	0.08
Other Consumable Stores & Spares	2.70	3.24
TOTAL	16.87	12.05

NOTE - 23

(₹ in crore)

CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE

	For the Year ended 31.03.15	For the Year ended 31.03.14
Closing Stock of Coal	56.43	38.58
Less: Deterioration of Coal	0.06	0.44
	56.37	38.14
Opening Stock of Coal	38.58	13.55
Less: Deterioration of Coal	0.44	0.44
	38.14	13.11
Change in Inventory of Stock in trade	(18.23)	(25.03)

NOTE - 24

(₹ in crore)

EMPLOYEE BENEFITS EXPENSES

	For the Year ended 31.03.15	For the Year ended 31.03.14
Salary, Wages, Allowances ,Bonus etc.	252.78	254.10
Ex-Gratia	11.73	9.46
PRP	15.16	15.22
Contribution to P.F. & Other Funds	26.59	26.45
Gratuity	7.95	9.22
Leave Encashment	14.92	15.87
Medical Expenses for existing employees	9.99	11.16
Medical Expenses for retired employees	14.35	19.56
Grants to School & Institutions	1.53	1.30
Sports & Recreation	0.24	0.57
Canteen & Creche	0.21	0.21
Power (Township)	5.98	6.29
Hire Charge of Bus,Ambulance etc.	0.96	0.83
Other Employee Benefits	4.19	4.32
TOTAL	366.58	374.56



NOTES TO STATEMENT OF PROFIT & LOSS (STANDALONE) (Contd.)

NOTE - 25

(₹ in crore)

Corporate Social Responsibility Expenses

	For the Year ended 31.03.15	For the Year ended 31.03.14
CSR Expenses	24.72	141.70
TOTAL	24.72	141.70

In pursuance of Section 135 of Companies Act 2013, an amount of ₹ 24.04 crore (being 2% of the average net profit of the company made during the three immediately preceding financial years) was required to be spent during 2014-15 towards CSR activities and the company has spent ₹ 24.72 crore.

NOTE - 26

(₹ in crore)

REPAIRS

	For the Year ended 31.03.15	For the Year ended 31.03.14
Building	6.74	5.24
Plant & Machinery	0.50	0.87
Others	0.49	1.06
TOTAL	7.73	7.17

NOTE - 27

(₹ in crore)

CONTRACTUAL EXPENSES

	For the Year ended 31.03.15	For the Year ended 31.03.14
Transportation Charges :		
- Coal	0.09	0.17
Wagon Loading	2.46	1.91
Hiring of P&M	123.36	76.71
Other Contractual Work	0.72	0.60
TOTAL	126.63	79.39

NOTES TO STATEMENT OF PROFIT & LOSS (STANDALONE) (Contd.)

NOTE - 28

(₹ in crore)

FINANCE COSTS

Interest Expenses

Interest on IBRD & JBIC Loan

Less: Transferred to subsidiaries

Interest to Subsidiaries on surplus fund parked

Others

TOTAL (A)

Other Finance Cost

Bank commitment and allocation charges

TOTAL (B)

TOTAL (A+B)

	For the Year ended 31.03.15	For the Year ended 31.03.14
Interest on IBRD & JBIC Loan	-	11.84
Less: Transferred to subsidiaries	-	11.84
	-	-
Interest to Subsidiaries on surplus fund parked	243.48	258.41
Others	0.10	0.13
TOTAL (A)	243.58	258.54
Other Finance Cost		
Bank commitment and allocation charges	0.24	-
TOTAL (B)	0.24	-
TOTAL (A+B)	243.82	258.54

"Interest to Subsidiaries paid on Surplus Fund

Interest has been paid on surplus fund parked by subsidiaries. Such interest is paid at annualised average yield rate at which CIL earns from its investment in fixed deposits/mutual funds. "

NOTE - 29

(₹ in crore)

PROVISIONS (NET OF REVERSAL)

(A) PROVISION MADE FOR

Doubtful debts

Doubtful Advances & Claims

Stores & Spares

Mine Closure expenses

Others

TOTAL(A)

(B) PROVISION REVERSAL

Doubtful Advances & Claims

Surveyed off Fixed Assets/Capital WIP

Stores & Spares

Others

TOTAL(B)

TOTAL (A-B)

	For the Year ended 31.03.15	For the Year ended 31.03.14
Doubtful debts	0.01	-
Doubtful Advances & Claims	10.89	35.29
Stores & Spares	-	0.15
Mine Closure expenses	3.39	5.14
Others	-	-
TOTAL(A)	14.29	40.58
(B) PROVISION REVERSAL		
Doubtful Advances & Claims	0.01	0.28
Surveyed off Fixed Assets/Capital WIP	-	0.01
Stores & Spares	0.03	-
Others	-	-
TOTAL(B)	0.04	0.29
TOTAL (A-B)	14.25	40.29



NOTES TO STATEMENT OF PROFIT & LOSS (STANDALONE) (Contd.)

NOTE - 30

(₹ in crore)

WRITE OFF (Net of past provisions)

Doubtful advances
Less :- Provided earlier

Stock of Coal
Less :- Provided earlier

TOTAL

For the Year ended 31.03.15

7.47
7.47

0.38
0.38

-

For the Year ended 31.03.14

20.15
20.15

-

-

NOTE - 31

(₹ in crore)

OTHER EXPENSES

Travelling expenses
- Domestic
- Foreign
Training Expenses
Telephone & Postage
Advertisement - Others
Demurrage
Donation/Subscription
Security Expenses
Hire Charges
CMPDI Expenses
Legal Expenses
Bank Charges
Guest House Expenses
Consultancy Charges
Under Loading Charges
Loss on Sale/Discard/Surveyed off Assets
Auditor's Remuneration & Expenses

- For Audit Fees
- For Taxation Matters
- For Company Law Matters
- For Management Services
- For Other Services
- For Reimbursement of Expenses

Internal & Other Audit Expenses
Rent
Rates & Taxes
Wealth Tax
Insurance
Loss on Exchange Rate Variance
Rescue/Safety Expenses
Dead Rent/Surface Rent
Siding Maintenance Charges
Printing & stationery
Meeting expenses
Brokerage & Commission
Excise duty on stock
Commitment Fees
R&D Expenses
Environmental and Tree Plantation Expenses
Miscellaneous expenses

TOTAL (A)

For the Year ended 31.03.15

9.70
0.10
9.91
1.05
7.89
0.04
0.72
5.23
4.66
1.58
4.66
0.10
0.69
10.48
2.41
0.00
0.05
-
-
-
0.23
0.07
0.44
5.92
0.90
0.12
0.33
-
0.08
0.27
0.34
2.30
2.18
1.56
0.60
-
0.14
0.18
5.35

80.28

For the Year ended 31.03.14

11.04
0.37
3.87
1.02
8.60
0.07
0.62
3.98
4.09
0.53
4.74
0.06
0.61
9.46
1.65
0.01
0.05
-
-
-
0.14
0.06
0.20
7.25
0.84
0.23
0.42
0.15
0.07
0.27
0.16
2.18
2.08
1.58
2.60
8.33
-
0.06
4.28

81.67



NOTES TO STATEMENT OF PROFIT & LOSS (STANDALONE) (Contd.)

NOTE - 32

(₹ in crore)

PRIOR PERIOD ADJUSTMENT

(A) Expenditure

Contractual Expenses
Rent

TOTAL (A)

(B) Income

Other Income

TOTAL (B)

TOTAL (A-B) {Charge/(Income)}

	For the Year ended 31.03.15	For the Year ended 31.03.14
Contractual Expenses	-	-
Rent	0.78	-
TOTAL (A)	0.78	-
(B) Income		
Other Income	-	-
TOTAL (B)	-	-
TOTAL (A-B) {Charge/(Income)}	0.78	-



STANDALONE (Contd.)

NOTE - 33

SIGNIFICANT ACCOUNTING POLICIES

1.0 Accounting Convention:

Financial statements are prepared under the historical cost convention and on accrual basis of accounting and going concern concept, in accordance with the generally accepted accounting principles in India and the relevant provisions of the Companies Act, 2013, including accounting standards notified therein, except otherwise stated.

1.1 Use of estimate

In preparing the financial statements in conformity with Accounting Principles generally accepted in India, management is sometimes required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liability as at the date of financial statements and the amount of revenue and expenses during the reported period. Actual results may differ from those estimates. Any revision to such estimate is recognized in the period in which the same is determined.

2.0 Subsidies / Grants from Government:

- 2.1 Subsidies / Grants on capital account are deducted from the cost of respective assets to which they relate. The unspent amount at the Balance Sheet date, if any, is shown as current liabilities.
- 2.2 Subsidies / Grants on revenue account are credited to Statement of Profit & Loss as income and the relevant expenses are debited to the respective heads of expenses. The unspent amount at the Balance Sheet date, if any, is shown as current liabilities.
- 2.3 Subsidies / Grants from Government received as an implementing agency
 - 2.3.1 Certain Grant / Funds received under S&T, PRE, EMSC, CCDA etc. as an implementing agency and used for creation of assets are treated as Capital Reserve and depreciation thereon is debited to Capital Reserve Account. The ownership of the asset created through grants lies with the authority from whom the grant is received.
 - 2.3.2 Grant / Funds received as Nodal/Implementing Agency are accounted for on the basis of receipts and disbursement.

3.0 Fixed Assets:

3.1 Land:

Value of land includes cost of acquisition, cash rehabilitation expenses, resettlement cost and compensation in lieu of employment incurred for concerned displaced persons.

3.2 Plant & Machinery:

Plant & Machinery includes cost and expenses incurred for erection / installation and other attributable costs of bringing those assets to working conditions for their intended use.

3.3 Railway Siding:

Pending commissioning, payments made to the railway authorities for construction of railway sidings are shown in Note 12 – “Long Term Loans & Advances” under Advances for Capital.

3.4 Development:

Expenses net of income of the projects / mines under development are booked to Development Account and grouped under Capital Work-in-Progress till the projects / mines are brought to revenue account. Except otherwise specifically stated in the project report to determine the commercial readiness of the project to yield production on a sustainable basis and completion of required development activity during the period of constructions, projects and mines under development are brought to revenue considering the following criteria:

STANDALONE (Contd.)

- (a) From beginning of the financial year immediately after the year in which the project achieves physical output of 25% of rated capacity as per approved project report, or
 - (b) 2 years of touching of coal, or
 - (c) From the beginning of the financial year in which the value of production is more than total expenses.
- Whichever event occurs first.

4.0 Prospecting & Boring and other Development Expenditure:

The cost of exploration and other development expenditure incurred in one "Five year" plan period will be kept in Capital work-in-progress till the end of subsequent two "Five year" plan periods for formulation of projects, before it is written-off, except in the case of Blocks identified for sale or proposed to be sold to outside agency which will be kept in inventory till finalisation of sale.

5.0 Investments:

Current investments are valued at the lower of cost and fair value as at the Balance Sheet date.

Investments in mutual fund are considered as current investments.

Non-Current investments are carried at cost. However, when there is a decline, other than temporary, in the value of the long term investment, the carrying amount is reduced to recognize the decline

6.0 Inventories:

6.1 Book stock of coal / coke is considered in the accounts where the variance between book stock and measured stock is upto +/- 5% and in cases where the variance is beyond +/- 5% the measured stock is considered. Such stock are valued at net realisable value or cost whichever is lower.

6.1.1 Coal & coke fines are valued at lower of cost or net realisable value.

6.1.2 Slurry (coking/semi-coking), middling of washeries and by products are valued at net realisable value.

6.2 Stores & Spares:

6.2.1 The closing stock of stores and spare parts has been considered in the accounts as per balances appearing in priced stores ledger of the Central Stores and as per physically verified stores lying at the collieries/units.

6.2.2 Stock of stores & spare parts (which also includes loose tools) at central & area stores are valued at cost calculated on the basis of weighted average method. The year-end inventory of stores & spare parts lying at collieries / sub-stores / drilling camps/ consuming centres, initially charged off, are valued at issue price of Area Stores, Cost / estimated cost. Workshop jobs including work-in-progress are valued at cost. Similarly stock of stationary at printing press and medicines at central hospital are valued at cost.

6.2.3 Stock of stationery (other than lying at printing press), bricks, sand, medicine (except at Central Hospitals), aircraft spares and scraps are not considered in inventory.

6.2.4 Provisions are made at the rate of 100% for unserviceable, damaged and obsolete stores and at the rate of 50% for stores & spares not moved for 5 years.

7.0 Depreciation/amortisation:

7.1 Depreciation on fixed assets is provided on straight line method on the basis of useful life specified in Schedule II of Companies Act 2013 except for assets mentioned below , for which depreciation is provided on the basis of technically estimated useful life which are lower than that envisaged as per schedule II of Companies Act, 2013 to depict a more true and fair rate of depreciation :-

Telecommunication equipment	: -	6 years and 9 years
Photocopying machine	: -	4 years



STANDALONE (Contd.)

Fax machine	: -	3 years
Mobile phone	: -	3 years
Digitally enhance cordless telephone	: -	3 years
Printer & Scanner	: -	3 years
Earth Science Museum	: -	19 years
High volume respiratory dust samplers	: -	3 years
Certain equipment /HEMM	: -	7 years and 6 years as applicable.
SDL (equipment)	: -	5 years
LHD (equipment)	: -	6 years

- 7.2 The residual value of all assets for depreciation purpose is considered as 5% of the original cost of the asset except those item of assets covered under Para 7.3
- 7.3 In case of assets namely Coal tub, winding ropes, haulage ropes, stowing pipes & safety lamps the technically estimated useful life has been determined to be one year with a nil residual value.
- 7.4 Depreciation on the assets added / disposed of during the year is provided on pro-rata basis with reference to the month of addition / disposal, except on those assets with one year useful life and nil residual value as mention under Para 7.3, which are fully depreciated in the year of their addition. These Assets are taken out from the Assets after expiry of two years following the year in which these are fully depreciated.
- 7.5 Value of land acquired under Coal Bearing Area (Acquisition & Development) Act, 1957 is amortised on the basis of the balance life of the project. Value of leasehold land is amortised on the basis of lease period or balance life of the project whichever is earlier.
- 7.6 Prospecting, Boring and Development expenditure are amortised from the year when the mine is brought under revenue in 20 years or working life of the project whichever is less.
- 7.7 Cost of Software recognized as intangible asset, is amortised on straight line method over a period of legal right to use or three years, whichever is less; with a nil residual value.

8.0 Impairment of Asset:

Impairment loss is recognised wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of profit and loss and carrying amount of the asset is reduced to its recoverable amount.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased.

9.0 Foreign Currency Transactions:

- 9.1 Balance of foreign currency transactions is translated at the rates prevailing on the Balance Sheet date and the corresponding effect is given in the respective accounts. Transactions completed during the period are adjusted on actual basis.
- 9.2 Transactions covered by cross currency swap options contracts to be settled on future dates are recognised at the rates prevailing on the Balance Sheet date, of the underlying foreign currency. Effects arising out of such contracts are taken into accounts on the date of settlement.

STANDALONE (Contd.)

10.0 Retirement benefits / other employee benefits:

a) Defined contributions plans:

The company has defined contribution plans for payment of Provident Fund and Pension Fund benefits to its employees. Such Provident Fund and Pension Fund are maintained and operated by the Coal Mines Provident Fund (CMPF) Authorities. As per the rules of these schemes, the company is required to contribute a specified percentage of pay roll cost to the CMPF Authorities to fund the benefits.

b) Defined benefits plans:

The liability on the Balance Sheet date on account of gratuity and leave encashment is provided for on actuarial valuation basis by applying projected unit credit method. Further the company has created a Trust with respect to establishment of Funded Group Gratuity (cash accumulation) Scheme through Life Insurance Corporation of India. Contribution is made to the said fund based on the actuarial valuation.

c) Other employee benefits:

Further liability on the Balance Sheet date of certain other employee benefits viz. benefits on account of LTA/ LTC; Life Cover Scheme, Group Personal Accident Insurance Scheme, Settlement Allowance, Post Retirement Medical Benefits Scheme and compensation to dependants of deceased in mines accidents etc. are also valued on actuarial basis by applying projected unit credit method.

11.0 Recognition of Income and Expenditure:

Income and Expenditure are generally recognised on accrual basis and provision is made for all known liabilities.

11.1 Sales

- a) Revenue in respect of sales is recognised when the property in the goods with the risks and rewards of ownership are transferred to the buyer.
- b) Sale of coal are net of statutory dues and accepted deduction made by customer on account of quality of coal.
- c) The revenue recognition is done where there is reasonable certainty of collection. On the other hand, revenue recognition is postponed in case of uncertainty as assessed by management.

11.2 Dividend

Dividend income is recognised when right to receive is established.

12.0 Borrowing Costs:

Borrowing Cost directly attributable to the acquisition or construction of qualifying assets is capitalised. Other borrowing costs are recognised as expenses in the period in which they are incurred.

13.0 Taxation:

Provision of current income tax is made in accordance with the Income Tax Act., 1961. Deferred tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

14.0 Provision:

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the balance sheet date.



STANDALONE (Contd.)

15.0 Contingent Liability:

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise or a present obligation that arises from past events but is not recognised because it is not probable that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations can not be made.

Contingent liabilities are not provided for in the accounts and are disclosed by way of Notes.

16.0 Overburden Removal (OBR) Expenses :

In open cast mines with rated capacity of one million tonnes per annum and above, cost of OBR is charged on technically evaluated average ratio (COAL:OB) at each mine with due adjustment for advance stripping and ratio-variance account after the mines are brought to revenue. Net of balances of advance stripping and ratio variance at the Balance Sheet date is shown as cost of removal of OB under the head Non - Current Assets/ Long Term Provisions as the case may be.

The reported quantity of overburden as per record is considered in calculating the ratio for OBR accounting where the variance between reported quantity and measured quantity is within the lower of the two alternative permissible limits, as detailed hereunder:-

Annual Quantum of OBR Of the Mine	Permissible limits of variance	
	I	II
	%	Quantum (in Mill.Cu. Mtr.)
Less than 1 Mill. CUM	+/- 5%	0.03
Between 1 and 5 Mill. CUM	+/- 3%	0.20
More than 5 Mill. CUM	+/- 2%	Nil

However, where the variance is beyond the permissible limits as above, the measured quantity is considered.

17.0 Prior Period Adjustments and Prepaid Expenses:

Income / expenditures relating to prior period and prepaid expenses, which do not exceed Rs 0.10 Crore in each case, are treated as income / expenditure of current year.

STANDALONE (Contd.)

NOTE – 34

ADDITIONAL NOTES ON ACCOUNTS (Standalone)

i) Contingent liabilities / Commitments

- a) Capital commitment : ₹21.28crore (₹45.44 crore)
- b) Revenue commitment : ₹327.04 crore (₹510.83 crore)
- c) Claims against the company : ₹1806.13 crore (₹1802.25 crore)
not acknowledged as debt
- d) The Competition Commission of India (CCI), on the basis of complaints by few coal customers (called as 'informant' in the case) against certain conducts of M/S Coal India Limited, M/S Western Coalfields Limited, M/S South Eastern Coalfields Limited, M/S Mahanadi Coalfields Limited (called as 'opposite party' in the case) heard the case and vide its order dated 09.12.2013, had inter-alia imposed a penalty of ₹ 1773.05 crore which is to be deposited within 60 days of receipt of the order.

The appeal against the above order has already been filed and the hearing is taking place from time to time.

The Competition Appellate Tribunal vide its interim order dated 13.01.14, has granted status quo until further orders, in respect of implementation of directions/restraints (other than the imposition of penalty) ordered by CCI on 09.12.13.

Further, the Competition Appellate Tribunal in the hearing dated 26.02.2014 has agreed to grant stay in favour of CIL on the order of penalty of ₹ 1773.05 crore pending disposal of Appeal, on the condition that CIL deposits a token penalty of ₹ 50 crore within 3 weeks from the date of the order.. Accordingly the said sum of ₹ 50 crore has been deposited on 12th March 2014.

In view of the above, the entire amount of penalty of ₹ 1773.05 crore under appeal has been shown as contingent liability and included with ₹ 1806.13 crore mentioned in (c) above, with corresponding ₹ 50 crore under deposits in the books of Coal India Limited being a holding company.

- e) The company has given guarantee for loans obtained by subsidiaries from Export Development Bank of Canada (EDC) and Liebherr France the outstanding balance of which as on 31.03.2015 stood at ₹170.21 crore (₹ 168.07 crore) and ₹7.40 crore (₹9.75 crore) respectively.
- f) As on 31.03.2015 outstanding letters of credits amounted to ₹0.13 crore (₹59.66 crore).

ii) Disclosure for employee benefits:

- a) Provident Fund:

Company pays fixed contribution to provident fund and pension fund at predetermined rates to a separate trust named Coal Mines Provident Fund (CMPF), which invests the fund in permitted securities. The contribution towards the fund during the year is ₹26.59 crore (₹26.45 crore) has been recognized in the statement of profit & loss (Note 24).

- b) The disclosures as per actuary's certificate for employee benefits for gratuity and leave encashment are given below:-



STANDALONE (Contd.)

ACTUARIAL VALUATION OF GRATUITY LIABILITY AS AT 31-03-2015

CERTIFICATES AS PER ACCOUNTING STANDARD 15 (Revised 2005)

(₹ in crore)

Table 1 : Disclosure Item 120 (c) Table showing changes in Present Value of obligations	As at 31.03.2015	As at 31.03.2014
Present Value of obligations at beginning of the year	146.98	156.50
Acquisition Adjustment	0.00	0.00
Interest Cost	9.30	12.44
Past Service Cost	0.00	0.00
Current Service Cost	7.44	7.26
Curtailment Cost	0.00	0.00
Settlement Cost	0.00	0.00
Benefits Paid	61.44	20.32
Actuarial Gain / Loss on obligations	42.43	-8.90
Present Value of Obligation as at 31.03.2015	144.71	146.98

(₹ in crore)

Table 2 : Disclosure Item 120 (e) Table showing changes in Fair Value of Plan Assets	As at 31.03.2015	As at 31.03.2014
Fair Value of Plan Asset at beginning of the year	169.83	152.91
Acquisition Adjustment	0.00	0.00
Expected Return on Plan Asset	13.59	13.00
Contributions	5.17	22.56
Benefits Paid	61.44	20.32
Actuarial gain/loss on Plan Asset	(1.32)	1.69
Fair Value of Plan Asset as at 31.03.2015	125.83	169.83

(₹ in crore)

Table 3 : Disclosure Item 120 (f) Table showing Funded Status	As at 31.03.2015	As at 31.03.2014
Present Value of Obligation at end of the year	144.71	146.98
Fair Value of Plan Asset as at 31.03.2015	125.83	169.83
Funded Status	(18.88)	22.86
Unrecognized actuarial gain/loss as at 31.03.2015	0.00	0.00
Net Asset (Liability) recognized in Balance Sheet	(18.88)	22.86

STANDALONE (Contd.)

(₹ in crore)

Table 4 : Disclosure Item 120 (g) Table showing Expense Recognized in statement of Profit/Loss	As at 31.03.2015	As at 31.03.2014
Current Service Cost	7.44	7.26
Past Service Cost	0.00	0.00
Interest Cost	9.30	12.44
Expected Return on Plan Asset	13.58	13.00
Curtailment Cost	0.00	0.00
Settlement Cost	0.00	0.00
Actuarial gain/ loss Recognised in the year	43.75	-10.59
Expense Recognised in Statement of Profit/Loss	46.91	-3.88

(₹ in crore)

Table 7 : DISCLOSURE ITEM 120 (I) Table Showing Actuarial Assumptions:	As at 31.03.2015	As at 31.03.2014
Mortality Table :	IALM –(2006-2008) ULT.	IALM (2006-2008) ULT.
Superannuation Age:	60	60
Early Retirement & Disablement:	10 Per Thousand P.A.	10 Per Thousand P.A.
	6 above age 45	6 above age 45
	3 between 29 and 45	3 between 29 and 45
	1 below age 29	1 below age 29
Discount Rate:	8.00%	8.50%
Inflation Rate:	6.25%	6.25%
Return on Asset	8.00%	8.50%
Remaining Working Life:	10 years	10 years
FORMULA USED:	Project Unit Credit Method	Project Unit Credit Method

Table 8 : DISCLOSURE ITEM 120(m)
Not applicable as Scheme is not related to Medical cost

Table 9 : DISCLOSURE ITEM 120(n)
Summary of last 4 Valuation Record Company to produce.

(₹ in crore)

Table 10 : DISCLOSURE ITEM 120 (o) Movements in the Liability Recognized in Balance Sheet:	As at 31.03.2015	As at 31.03.2014
Opening Net Liability:	-22.86	3.59
Expenses as above:	46.91	-3.88
Contributions:	5.17	22.56
Closing Net Liability:	18.88	-22.86
Closing Fund / Provision as at 31.03.2015:	144.71	146.98



STANDALONE (Contd.)

ACTUARIAL VALUATION OF LEAVE ENCASHMENT BENEFIT (EL/ HPL) AS AT 31-03-2015

CERTIFICATES AS PER ACCOUNTING STANDARD 15 (Revised 2005)

(₹ in crore)

Table 1 : Disclosure Item 120 (c) Table showing changes in Present Value of obligations	As at 31.03.2015	As at 31.03.2014
Present Value of obligations at beginning of the year	52.85	48.46
Acquisition Adjustment	0.00	0.00
Interest Cost	3.79	4.05
Past Service Cost	0.00	0.00
Current Service Cost	8.05	9.23
Curtailment Cost	0.00	0.00
Settlement Cost	0.00	0.00
Benefits Paid	11.04	1.61
Actuarial Gain / Loss on obligations	0.89	-7.28
Present Value of Obligation as at 31.03.2015	54.54	52.85

**Table 2 : DISCLOSURE ITEM 120(e)
Table Showing Changes in Fair Value of Plan Assets:
Not applicable as Scheme is unfunded**

**Table 3 : DISCLOSURE ITEM 120(f)
Table Showing Funded Status
Not applicable as Scheme is unfunded**

(₹ in crore)

Table 4 : Disclosure Item 120 (g) Table showing Expense Recognized in statement of Profit/Loss	As at 31.03.2015	As at 31.03.2014
Current Service Cost:	8.05	9.23
Past Service Cost:	0.00	0.00
Interest Cost:	3.79	4.05
Expected Return on Plan Asset:	0.00	0.00
Curtailment Cost:	0.00	0.00
Settlement Cost:	0.00	0.00
Actuarial gain/loss recognized in the year:	0.89	-7.28
Expenses Recognized in Statement of Profit/Loss:	12.73	6.00

STANDALONE (Contd.)

Table 7 : DISCLOSURE ITEM 120 (I) Table Showing Actuarial Assumptions:	As at 31.03.2015	As at 31.03.2014
Mortality Table:	IALM –(2006-08) ULT	IALM (2006-2008) ULM
Superannuation Age:	60	60
Early Retirement & Disablement:	10 Per Thousand P.A. 6 above age 45 3 between 29 and 45 1 below age 29	10 Per Thousand P.A. 6 above age 45 3 between 29 and 45 1 below age 29
Discount Rate:	8.00%	8.50%
Inflation Rate:	6.25%	6.25%
Return on Asset:	N/A	N/A
Remaining Working Life:	10 years	10 years
FORMULA USED:	Projected Unit Credit Method	Projected Unit Credit Method

Table 10 : DISCLOSURE ITEM 120(o) Movements in the Liability Recognised in Balance Sheet	As at 31.03.2015	As at 31.03.2014
Opening Net Liability	0.00	0.00
Expenses as above	12.73	6.00
Contributions	0.00	0.00
Closing Net Liability	12.73	6.00
Closing Fund / Provision as at 31.03.2015	54.54	52.85

NOTE TO APPENDIX B OF AS15 (REVISED 2005)

AS THE SCHEME IS UNFUNDED CHARGES TO PROFIT / LOSS ACCOUNT
HAS BEEN BASED ON FOLLOWING ASSUMPTIONS:-

- (1) PREVIOUS OBLIGATION WAS PROVIDED FOR AT LAST ACCOUNTING DATE
- (2) BENEFIT TO EXITS HAS BEEN PAID TO DEBIT OF ABOVE PROVISION
- (3) CURRENT OBLIGATION WILL BE PROVIDED FOR AT CURRENT ACCOUNTING DATE



STANDALONE (Contd.)

iii) Provisions

The position and movement of various provisions except those relating to employee benefits which are valued actuarially as on 31.03.2015 are given below:

(₹ in crore)

Provisions	Opening Balance	Addition during the year	Write back/ Adj. during the year	Closing Balance
Note 5 & 9 :- Long Term & Short Term Provision :				
PRP :	89.88	15.16	--	105.04
Mine Closure Plan	18.63	6.76*	--	25.39
Note 10A:- Fixed Assets :				
Impairment of Assets :	24.46	--	--	24.46
Note 10B:- Capital Work in Progress :				
Against CWIP :	0.08	--	(0.01)	0.07
Against Surveyed off Assets :	0.06	0.22	--	0.28
Note 10C:- Intangible Assets under Development :				
Against Intangible Assets under Development :	4.09	--	--	4.09
Note 12:- Long Term Loans & Advances :				
Against advances for Capital :	3.58	--	--	3.58
Against advances for Revenue :	2.61	--	--	2.61
Against advances for P&T, Elec. Etc :	0.73	--	(0.01)	0.72
Note 13:- Other Non-Current Assets :				
Against Exploratory Drilling Work :	104.86	10.70	(7.47)	108.09
Against Other Receivables :	0.31	--	--	0.31
Note 15:-Inventories :				
Against Stock of Coal :	0.44	--	(0.38)	0.06
Against Stock of Stores & Spares :	1.09	--	(0.03)	1.06
Note 16:-Trade Receivable :				
Provision for bad & doubtful debts :	10.77	0.01	--	10.78
Note 18:- Short Term Loans & Advances :				
Against Advances to suppliers for revenue :	0.22	--	--	0.22
Against Advance payment of Sales Tax :	0.02	--	--	0.02
Against Claim receivables :	2.71	--	--	2.71
Note 19:- Other Current Assets :				
Against Other Advances :	0.01	--	--	0.01
Against Deposit for customs duty etc :	0.79	--	--	0.79
Against Other Deposit :	0.06	--	--	0.06
Against receivable for transaction on behalf of ex-coal board :	2.18	0.19	--	2.37
Against Other Receivables :	2.60	--	--	2.60

*Includes ₹ 1.68 crore capitalized during the year at North Eastern Coalfields and interest earned on escrow fund of ₹ 1.69 crore.

STANDALONE (Contd.)

iv) Segment Reporting –

The Company is primarily engaged in a single segment business of production and sale of Coal. However, there is significant income from dividend from Subsidiaries also. The details are given below:

(₹ in crore)

Description	Coal Mining		Other Incidental Activities		Consolidation	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
Revenue :						
External sales:	387.12	314.25	--	--	387.12	314.25
Dividend Income:	--	--	13112.17	14514.02	13112.17	14514.02
Total Revenue :	387.12	314.25	13112.17	14514.02	13499.29	14828.27
Segment Result (before tax and interest)	26.87	30.21	13112.17	14514.02	13139.04	14544.23
Add: Prior period adjustment	--	--	(0.78)	--	(0.78)	--
Net Segment Result (before tax and interest) :	26.87	30.21	13111.39	14514.02	13138.26	14544.23
Unallocated Income/Expenditure (Net)	--	--	--	--	(270.47)	(455.50)
Operating Profit	--	--	--	--	12867.79	14088.73
Interest Income	2.31	2.37	781.79	1329.37	784.10	1331.74
Income Tax	--	--	--	--	268.50	411.93
Profit from Ordinary Activities:	2.31	2.37	781.79	1329.37	13383.39	15008.54
Other Information						
Segment Assets	176.11	294.77	--	--	176.11	294.77
Unallocated Corporate Assets	--	--	--	--	11378.25	14638.86
Total Assets :	176.11	294.77	0.00	0.00	11554.36	14933.63
Segment Liabilities:	310.84	288.98	--	--	310.84	288.98
Unallocated Corporate Liabilities:	--	--	--	--	5104.86	6752.77
Total Liabilities :	310.84	288.98	0.00	0.00	5415.70	7041.75
Segment Capital Expenditure:	5.43	8.78	--	--	5.43	8.78
Unallocated Capital Expenditure:	--	--	--	--	36.41	82.46
Total Capital Expenditure :	5.43	8.78	0.00	0.00	41.84	91.24
Depreciation (Including provision for impairment) :	111.12	106.48	--	--	111.12	106.48
Unallocated Depreciation (Including Other provisions):	--	--	--	--	202.51	198.35
Total Depreciation (Including provision for impairment) :	111.12	106.48	0.00	0.00	313.63	304.83



STANDALONE (Contd.)

v) Earnings per share :

Sl.

No. Earning per Share particulars

- i) Net profit after tax attributable to Equity Share Holders.
- ii) No. of Shares Outstanding during year ended 31.03.2015
- iii) Basic and Diluted Earning per Share in Rupees
(Face value Rs.10/- per share)

Current Year

₹13383.39 Crore

6316364400

₹21.19

Previous Year

₹15008.54 Crore

6316364400

₹23.76

vi) Related party disclosure :

Key management personnel for the year ending 31.03.2015:

Dr. A. K. Dubey, Additional charge of Chairman-Cum-Managing Director w.e.f. 26th June, 2014 to 4th Jan,2015

Mr. S. Narsing Rao, Chairman-Cum-Managing-Director (Upto 25th June,2014)

Mr. S. Bhattacharya, Chairman-Cum-Managing Director w.e.f 5th Jan,2015

Mr. R. Mohan Das, Director (P&IR)

Mr. A. Chatterjee, Director (Finance) (Upto 28th Feb,2015)

Mr. C.K. Dey, Director (Finance) (From 1st Mar,2015)

Mr. N. Kumar. Director (Technical)

Mr. B. K. Saxena, Director (Marketing)

(₹ in crore)

Sl.

No. Whole Time Director's Remuneration

- i) Salaries
- ii) Co's Contribution to P.F. & other Fund
- iii) Medical Benefits

Current Year

1.41

0.12

0.02

Previous Year

1.29

0.11

0.01

Note: (i) Provision on the basis of actuarial valuation of defined benefits have not been considered in the above Director's remuneration.

(ii) Besides above, whole time Directors have been allowed to use of cars for private journey upto a ceiling of 1000 KMs on payment of ₹520 per month as per service conditions.

(iii) In addition, during the period ₹ 0.07crore (₹0.28 crore) has been paid to the Independent Directors as sitting fees.

vii) Taxation :

An amount of ₹230.00 crore (₹380.00crore) is provided in the accounts during current year towards income tax. However there is no deferred tax liability of the company for this period.

The company is having a deferred tax asset (net) on the basis of calculation as per Accounting for Taxes on Income (AS-22), issued by Institute of Chartered Accountants of India. Since as per existing provisions of tax laws the dividend received from subsidiaries which accounts for the income of Coal India Ltd, is tax free w.e.f. financial year 2003-04 and since without considering such dividend there is no virtual certainty of generation of future taxable income, as a prudent practice no deferred tax asset is recognised in the accounts.

viii) The fund available with the company from the management period (Pre-nationalisation) of non-coking coal mines i.e. on 1.5.1973

The fund available with the company against cash, bank balances, road coupons etc. taken over by the company from the management period of non-coking coal mines i.e. on 1.5.1973 has been adjusted against the deposit made by the company on behalf of the Govt of India to Commissioner of Payments on account of surplus of the said management period.

ix) Goods procured by Coal India Ltd. on behalf of Subsidiaries

As per existing practice, goods purchased by Coal India Ltd. on behalf of subsidiary companies are accounted for in the books of respective subsidiaries directly.

STANDALONE (Contd.)

x) Insurance and escalation claims

Insurance and escalation claims are accounted for on the basis of admission/final settlement.

xi) Provisions made in the Accounts

Provisions made in the accounts against slow moving/non-moving/obsolete stores, claims receivable, advances, doubtful debts etc. are considered adequate to cover possible losses.

xii) Micro, Small and Medium Enterprises

There is no reported Micro, Small and Medium Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006", to whom the company owes dues.

xiii) Current Assets, Loans and Advances etc.

In the opinion of the Management Current Assets, Loans and Advances etc. have realisable value in the course of business at least equal to the net amount at which they are stated.

xiv) Balance confirmation

Balance confirmation/reconciliation is carried out for bank balances, all major loans & advances, long term liabilities and current liabilities. Provision is taken against all doubtful unconfirmed balances.

xv) Classification as per Schedule III of the Companies Act 2013

The classification of Assets and Liabilities into "Current Assets" and Non Current Assets" has been made in Balance Sheet as per below mentioned prescribed guidelines:-

Current Assets

An asset has been classified as current when it satisfies any of the following criteria:-

- It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle i.e. one year.
- It is held primarily for the purpose of being traded
- It is expected to be realized within twelve months after the reporting date
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Non-Current Assets

All assets other than current assets are Non- Current Assets

Current Liabilities

A liability has been classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the company's normal operating cycle i.e. one year
- It is held primarily for the purpose of being traded
- It is due to be settled within twelve months after the reporting date
- The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.



STANDALONE (Contd.)

Non-Current Liabilities

All liabilities other than current liabilities are Non- Current Liabilities.

Operating Cycle for Coal India Limited

As there is no normal Operating cycle the same is considered to be 12 months period.

- xvi)** During the financial year 2013-14, a case of misappropriation of Company's fund for personal gain came to the notice of the management which is still under investigation by different agencies. Pending completion of the investigation process the impact of such misappropriation cannot be ascertained at this stage.
- xvii)** In the absence of notification of rules by the central/state Governments the effects of the provisions of the "The Mines and Minerals (Development and Regulation) Amendment Act, 2015" has not been considered in the Accounts.
- xviii)** The information required in paragraph 5 (viii) (a) Part II of Schedule – III of Companies Act., 2013, value of imports on CIF basis :

(₹ in crore)

	Current Year	Previous Year
(i) Raw Material	NIL	NIL
(ii) Capital Goods	46.91	5.70
(iii) Stores, Spares & Components	46.72	NIL

xix) Expenditure incurred in Foreign Currency on account of :

(₹ in crore)

	Current Year	Previous Year
(i) Interest & commitment charges	NIL	11.84
(ii) Commission to Foreign Agents	NIL	0.09
(iii) Travelling / Training Expenses	0.11	0.32
(iv) Advertisement	NIL	0.23
(v) Consultancy/Legal	NIL	NIL
(vi) Subscription/Membership fees	0.00	0.01

xx) Earning in Foreign Exchange on account of:

(₹ in crore)

	Current Year	Previous Year
(i) Export of Goods (Calculated on FOB basis)	NIL	NIL
(ii) Exchange Variation	NIL	NIL
(iii) Miscellaneous	NIL	NIL

xxi) Total Consumption of Stores during the year:

(₹ in crore)

	Current Year		Previous Year	
	Amount	% of total consumption	Amount	% of total consumption
(i) Imported Materials	0.34	2.02%	NIL	--
(ii) Indigenous	16.53	97.98%	12.36	100%



STANDALONE (Contd.)

xxii) Statement of Opening Stock, Production, Purchases, Turnover and Closing Stock of Coal.

(₹ in Crore)
(Quantity in '000 MT)

	Current Year		Previous Year	
	Qty.	Value	Qty.	Value
Opening Stock	174.27	38.14	87.34	13.11
Production	779.02	--	663.66	--
Sales	732.90	381.99	576.73	314.25
Own Consumption	0.01	--	--	--
Write Off	5.16	--	--	--
Closing Stock	215.22	56.37	174.27	38.14

During the year 5162.085 MT of stock at Kanpur Stockyard valuing ₹0.38 crore has been written off as per Board resolution No. 310:4 (B) held on 08.11.2014, for which equivalent amount of provision existed in the books of accounts. The write off netted with provision have no further financial impact.

xxiii) Significant accounting policy

Significant accounting policy (Note-33) has been suitably modified / re-drafted over previous year, as found necessary to elucidate the accounting policies adopted by the company.

xxiv) Change in Accounting Policy regarding capitalisation of certain costs in acquisition of land.

During the year the Accounting Policy on capitalisation of value of land acquired has been changed, in as much as compensation in lieu of employment incurred for displaced persons is being considered as part of cost of land acquired and capitalised. Such cost was previously being charged off as revenue expenses. Such change is made effective from the financial year 2014-15 onwards only and no such transaction has taken place during the year in NEC, the only production unit under CIL (Standalone).

xxv) Previous year's figures

Previous year's figures have been regrouped and rearranged wherever considered necessary.

Figures in the parentheses relating to Note nos. 1 to 19 (Balance Sheet items) correspond to position as on 31.03.2014 and figures relating to Note nos. 20 to 32 (Profit & Loss items) correspond to year ended 31.03.2014.

Note 1 to 19 form part of the Balance Sheet as at 31st March 2015 and 20 to 32 form part of Statement of Profit & Loss for the period ended on that date. Note – 33 represents Significant Accounting Policies and Note – 34 represents additional notes on the Accounts.

Signature to Note 1 to 34.

M.Viswanathan
Company Secretary

P.Chakraborty
General Manager(Finance)

C.K.Dey
Director (Finance)
(DIN - 03204505)

S. Bhattacharya
Chairman- Cum-Managing Director
(DIN - 00423572)

**As per our report annexed
For Chaturvedi & Co.
Chartered Accountants
FR No. 302137E**

(S.C.Chaturvedi)
Partner

Membership No. 012705

Date : 28th May, 2015
Place : Kolkata

left intentionally blank



Annual Accounts 2014-15

(Consolidated CIL & its Subsidiaries)





Coal India Limited. A Maharatna Company

(CIN: L23109WB1973GOI028844)

BALANCE SHEET (CONSOLIDATED)

As at 31st March, 2015

(₹ in crore)

	Note No.	As at 31.03.15	As at 31.03.14
I EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	1	6,316.36	6,316.36
(b) Reserves & Surplus	2	34,036.71	36,088.10
		40,353.07	42,404.46
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	3	201.83	171.46
(b) Other Long Term Liabilities	4	3,999.44	3,528.94
(c) Long Term Provisions	5	37,498.65	33,639.01
		41,699.92	37,339.41
(4) Minority Interest		65.83	63.60
(5) Current Liabilities			
(a) Short Term Borrowings	6	200.11	0.32
(b) Trade Payables	7	920.76	805.08
(c) Other Current Liabilities	8	20,596.67	18,070.40
(d) Short Term Provisions	9	6,705.10	5,559.08
		28,422.64	24,434.88
Total		110,541.46	104,242.35
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets - Gross Block	10A	40,951.95	37,758.08
Less : Depreciation, Impairment & Provisions		25,605.99	23,705.43
Net carrying Value		15,345.96	14,052.65
ii) Intangible Assets - Gross Block	10A	3,856.03	3,721.38
Less : Depreciation, Impairment & Provisions		3,086.95	2,989.64
Net carrying Value		769.08	731.74
iii) Capital Work-in-Progress	10B	3,104.60	2,647.02
iv) Intangible Assets under Development	10C	2,054.77	1,668.79
(b) Non-Current Investments	11	963.05	1,187.58
(c) Deferred Tax Assets (Net)		1,959.62	1,971.74
(d) Long Term Loans & Advances	12	1,688.22	1,163.66
(e) Other Non-Current Assets	13	953.02	592.62



BALANCE SHEET (CONSOLIDATED) (Contd.)

As at 31st March, 2015

(₹ in crore)

	Note No.	As at 31.03.15	As at 31.03.14
(2) Current Assets			
(a) Current Investments	14	1,850.39	2,587.32
(b) Inventories	15	6,183.82	5,568.07
(c) Trade Receivables	16	8,521.88	8,241.03
(d) Cash & Bank Balance	17	53,092.52	52,389.53
(e) Short Term Loans & Advances	18	8,826.80	6,596.06
(f) Other Current Assets	19	5,227.73	4,844.54
		83,703.14	80,226.55
Total		110,541.46	104,242.35
Significant Accounting Policies	33		
Additional Notes on Accounts	34		
The Notes referred to above form an integral part of Balance Sheet			

M.Viswanathan
Company Secretary

P.Chakraborty
General Manager(Finance)

C.K.Dey
Director (Finance)
(DIN - 03204505)

S. Bhattacharya
Chairman- Cum-Managing Director
(DIN - 00423572)

**As per our report annexed
For Chaturvedi & co.
Chartered Accountants
FR No. 302137E**

Date : 28th May, 2015
Place : Kolkata

(S.C.Chaturvedi)
Partner
Membership No. 012705



STATEMENT OF PROFIT & LOSS (CONSOLIDATED)

For the Year ended 31st March, 2015

(₹ in crore)

	Note No.	For the Year ended 31.03.15	For the Year ended 31.03.14
Revenue from Operations	20		
A. Sale of Coal		95,434.76	89,216.86
Less: Excise Duty		4,863.06	4,778.64
Other Levies		18,557.08	15,628.20
Net Sales		72,014.62	68,810.02
B Other Operating Revenue (Net)		2,105.45	1,797.50
(I) Revenue from Operations (A+B)		74,120.07	70,607.52
(II) Other Income	21	6,570.64	7,171.88
(III) Total Revenue (I+II)		80,690.71	77,779.40
(IV) EXPENSES			
Cost of Materials Consumed	22	7,256.44	7,022.05
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods/work in progress and Stock in trade	23	(530.48)	92.65
Employee Benefits Expenses	24	29,874.12	27,914.40
Power & Fuel		2,347.28	2,282.23
Corporate Social Responsibility Expenses	25	298.10	409.37
Repairs	26	1,122.73	985.18
Contractual Expenses	27	8,512.62	6,827.53
Finance Costs	28	7.32	58.00
Depreciation/Amortization/Impairment		2,319.80	1,996.41
Provisions (Net of reversal)	29	963.44	888.35
Write off (Net of past provisions)	30	30.36	266.18
Overburden Removal Adjustment		3,826.70	3,286.56
Other Expenses	31	3,083.36	2,872.36
Total Expenses		59,111.79	54,901.27
(V) Profit before Prior Period,exceptional and extraordinary items and Tax.		21,578.92	22,878.13
(VI) Prior Period Adjustment {charge/(income)}	32	(5.00)	(1.41)
(VII) Exceptional Items		-	-
(VIII) Profit before Extraordinary Items and Tax		21,583.92	22,879.54
(IX) Extraordinary Items {charges/(income)}		-	-
(X) Profit before Tax (VIII-IX)		21,583.92	22,879.54



STATEMENT OF PROFIT & LOSS (CONSOLIDATED) (Contd.)

For the Year ended 31st March, 2015

(₹ in crore)

	Note No.	For the Year ended 31.03.15	For the Year ended 31.03.14
(XI) Less/(Add) : Tax expenses			
- Current period		7,742.91	7,624.07
- MAT credit entitlement		(174.62)	-
- Deferred Tax		121.86	283.28
- Earlier years		167.15	(139.45)
(XII) Profit for the year from continuing operations (X-XI)		13,726.62	15,111.64
(XIII) Profit/(Loss) from discontinuing operations		(0.01)	(0.01)
(XIV) Tax expenses of discontinuing operations		-	-
(XV) Profit/(Loss) from discontinuing operations (after Tax) (XIII-XIV)		(0.01)	(0.01)
(XVI) Profit for the Period (XII+XV)		13,726.61	15,111.63
(XVII) Less:- Share of Minority		(0.09)	(0.04)
(XVIII) Profit for the Group (XVI+XVII)		13,726.70	15,111.67
(XIX) Earning per share (in ₹)			
(Face value of ₹ 10/- per share)			
(1) Basic		21.73	23.92
(2) Diluted		21.73	23.92
Significant Accounting Policies	33		
Additional notes on Account	34		

The Notes referred to above form an integral part of Statement of Profit and Loss.

M.Viswanathan
Company Secretary

P.Chakraborty
General Manager(Finance)

C.K.Dey
Director (Finance)
(DIN - 03204505)

S. Bhattacharya
Chairman- Cum-Managing Director
(DIN - 00423572)

As per our report annexed
For Chaturvedi & co.
Chartered Accountants
FR No. 302137E

Date : 28th May, 2015
Place : Kolkata

(S.C.Chaturvedi)
Partner
Membership No. 012705



THE CASH FLOW STATEMENT (INDIRECT METHOD) - CONSOLIDATED

For the Year ended 31st March, 2015

	(₹ in Crore)	
	For the Year ended 31.03.15	For the Year ended 31.03.14
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	21,584.00	22,879.57
Adjustment for :		
Exchange fluctuation loss on long term borrowing	-	53.92
Depreciation / Impairment of fixed assets	2,322.03	1,995.88
Interest from Bank Deposits	(4,933.20)	(5,315.36)
Finance cost related to financing activity	7.32	58.00
Interest / Dividend from investments	(381.95)	(362.13)
Profit / Loss on sale of fixed assets	(4.97)	(17.99)
Provisions made & write off during the year	993.80	1,154.53
Liability write back during the year	(108.84)	(626.10)
OBR Adjustment made	3,826.70	3,286.56
Operating Profit before Current/Non Current Assets and Liabilities	23,304.89	23,106.88
Adjustment for :		
Trade Receivables	(280.85)	2,239.18
Inventories	(615.75)	49.76
Short/Long Term Loans/Advances & Other Current Assets	(1,609.65)	(2,335.24)
Short/Long Term Liabilities and Provisions	3,154.94	290.50
Cash Generated from Operation	23,953.58	23,351.08
Income Tax Paid/Refund	(9,572.05)	(8,826.39)
Net Cash Flow from Operating Activities	14,381.53	14,524.69
(A)		
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(4,901.40)	(4,116.38)
Investment in Bank Deposit	(452.87)	7,600.67
Change in investments	961.46	(1,379.94)
Interest pertaining to Investing Activities	4,887.95	6,113.22
Interest / Dividend from investments	399.16	362.19
Net Cash from Investing Activities	894.30	8,579.76
(B)		
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowings	(6.31)	(1,263.37)
Short Term Borrowings	199.79	-
Interest & Finance cost pertaining to Financing Activities	(7.32)	(58.00)
Receipt of Shifting & Rehabilitation Fund	384.39	214.14
Dividend & Dividend Tax	(15,596.26)	(24,243.02)
Net Cash used in Financing Activities	(15,025.71)	(25,350.25)
(C)		
Net Increase / (Decrease) in Cash & Bank Balances (A+B+C)	250.12	(2,245.80)
Cash & Bank Balance (opening balance)	9,439.13	11,684.93
Cash & Bank Balance (closing balance)	9,689.25	9,439.13

All figures in bracket represent outflow.

M.Viswanathan
Company Secretary

P.Chakraborty
General Manager(Finance)

C.K.Dey
Director (Finance)
(DIN - 03204505)

S. Bhattacharya
Chairman- Cum-Managing Director
(DIN - 00423572)

As per our report annexed
For Chaturvedi & co.
Chartered Accountants
FR No. 302137E

Date : 28th May, 2015
Place : Kolkata

(S.C.Chaturvedi)
Partner
Membership No. 012705



NOTES TO BALANCE SHEET CONSOLIDATED

NOTE - 1

(₹ in crore)

SHARE CAPITAL

Authorised

	As at 31.03.15	As at 31.03.14
(i) 8000000000 Equity Shares of ₹ 10/- each	8,000.00	8,000.00
(ii) 9041800 Non-cumulative 10% Redeemable Preference Shares of ₹ 1000/- each	904.18	904.18
	8,904.18	8,904.18

Issued, Subscribed and Paid-up

6316364400 Equity Shares of ₹ 10/- each	6,316.36	6,316.36
	6,316.36	6,316.36

- 1 Shares in the company held by each shareholder holding more than 5% Shares

Name of Shareholder

No. of Shares Held (Face value of ₹ 10 each)

% of Total Shares

Hon'ble President of India	5031053686	79.65
Life Insurance Corporation of India	457619536	7.24

- 2 During the period there is no change in the number of shares.

- 3 Listing of shares of Coal India Ltd. In Stock Exchange.

Pursuant to divestment of 10% of total equity shares held by Hon'ble President of India (Govt. of India), to the public, the shares of Coal India Ltd. is listed in two major stock exchanges of India, viz. Bombay Stock Exchange and National Stock Exchange on and from 4th November, 2010.

During F.Y. 2013-14, Govt. of India had further disinvested 0.35% of total Equity Shares equivalent to 22037834 number of Equity Shares by way of placement of such shares in Central Public Sector Exchange Traded Fund (CPSE-ETF).

- 4 Pursuant to the further sale of Govt. of India holding of 631636440 number of equity shares i.e. 10% of the total share capital, on 30.01.2015 (vide Offer For Sale route through stock exchanges), the number of shares held by Govt. of India as on 31.03.2015 stood at 5031053686 i.e. 79.65% of the total share capital.

- 5 The company has only one class of equity shares having a face value ₹ 10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time and are entitled to voting rights proportionate to their share holding at the meeting of shareholders.



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 2

(₹ in crore)

RESERVES & SURPLUS

RESERVES :

A Capital Reserve

As per last Balance Sheet	12.60	11.18
Add: Addition during the period	0.27	2.72
Less: Adjustment During the period	3.13	1.30
Total (A)	9.74	12.60

B Capital Redemption Reserve

As per last Balance Sheet	1,808.36	1,808.36
Add: Addition during the period	-	-
Less: Adjustment During the period	-	-
Total (B)	1,808.36	1,808.36

C Reserve for Foreign Exchange Transactions

As per last Balance Sheet	-	4.68
Add: Addition during the period	-	-
Less: Transfer to surplus in statement of Profit & Loss (Appropriation)	-	4.68
Total (C)	-	-

D CSR Reserve

As per last Balance Sheet	370.92	494.58
Add: Addition during the period	-	231.28
Less: Transfer to General Reserve (utilisation)	370.92	354.94
Total (D)	-	370.92

E Sustainable Development Reserve

As per last Balance Sheet	42.47	18.21
Add: Addition during the period	-	25.70
Less: Transfer to General Reserve (utilisation)	42.47	1.44
Total (E)	-	42.47

F General Reserve

As per last Balance Sheet	18,378.14	15,189.64
Add: Transfer from Profit & Loss Account	2,578.50	2,827.44
Add: Transfer from CSR Reserve	370.92	354.94
Add: Transfer from Sustainable Development Reserve	42.47	1.44
Add/(Less): Adjustment During the Year (Deferred Tax)	140.99	-
Add: Transfer from Foreign Exchange Reserve	-	4.68
Total (F)	21,511.02	18,378.14

NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 2 (Contd.)

(₹ in crore)

	As at 31.03.15	As at 31.03.14
G Surplus in statement of Profit & Loss		
As per last Balance Sheet	15,515.36	24,636.44
Less: Adjustment for past liability	-	5.59
Less: Adjustment for dividend of 2012-13	-	0.01
Less: Adjustment for depreciation impact	410.13	-
Add: Profit after Tax During the period	13,726.70	15,111.67
Profit available for Appropriation	28,831.93	39,742.51
APPROPRIATION		
Transfer to General Reserve	2,578.50	2,827.44
Transfer to CSR Reserve	-	231.28
Transfer to Sustainable Development Reserve	-	25.70
Interim Dividend	13,074.88	18,317.46
Corporate Dividend Tax	2,424.55	2,825.27
Total (G)	10,754.00	15,515.36
H Miscellaneous Expenditure (to the extent not written off)		
Preliminary Expenses	1.53	1.53
Pre-Operational Expenses	44.84	38.18
Total (H)	46.37	39.71
Sub -Total (A+B+C+D+E+F+G-H) :	34,036.75	36,088.14
Reserves & Surplus of Joint Ventures		
Surplus / (Deficit)	(0.04)	(0.04)
Sub -Total	(0.04)	(0.04)
Total	34,036.71	36,088.10

- CSR & Sustainable Development Reserve**
Company has adopted the CSR policy for F.Y. 2014-15 as per the provisions of the Companies Act, 2013. Since Sustainable Development activities are merged with CSR activities, the reserve for CSR & Sustainable Development has been transferred to General Reserve during the year.
- Preliminary expenses**
Preliminary expenses of ₹ 1.53 crore is in respect of the subsidiaries of Mahanadi Coalfields Limited. Similarly pre operational expenses of ₹ 44.84 crore is in respect of Coal India Africana Limitada, Mozambique.
- Interim Dividend**
During the year the company has paid interim dividend of ₹ 20.70 (₹29.00) per equity share of face value of ₹10/- each for the year 2014-15 amounting to ₹ 13074.88 crore (₹ 18317.46 crore).
- Adjustment for depreciation against opening surplus of Statement of Profit & Loss relates to the transition provision on introduction of depreciation rates as per Schedule II of Companies Act 2013.



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 3

(₹ in crore)

LONG TERM BORROWING

Term loan

Export Development Corp., Canada	164.33	162.32
Liebherr France S.A., France	6.90	9.14
IRCON International Ltd.	30.60	-

Total :

201.83

171.46

CLASSIFICATION 1

Secured	30.60	-
Unsecured	171.23	171.46

CLASSIFICATION 2

1 Loan Guaranteed by Directors & Others

Particulars of Loan

	Amount in ₹ crores	Nature of Guarantee
Export Development Corp., Canada	164.33	Guarantee executed by the President of India
Liebherr France S.A., France	6.90	The GOI provided an irrevocable and unconditional guarantee in relation to all our payment obligations.

Current maturities of these long term borrowing are shown under note-8 for ₹ 5.88 crore and ₹ 0.50 crore in respect of EDC, Canada and Liebherr France S.A., France loan, which are also guaranteed as above.

Repayment Schedule:

Export Development Corp. Canada: Repayment of instalments is made semi-annually i.e. on January 31 and on July 31.

Liebherr France S.A. France: Repayment under these loan facilities will be completed on september 30, 2028 and september 30, 2030 .

- 2 The subsidiary company of SECL M/s Chattisgarh East Railway Limited (CERL) has taken loan from IRCON International Ltd amounting to ₹ 30.00 crore bearing interest @ 12% per annum, secured by first charge on all infrastructures to be created/ developed by CERL and all future receivables. Repayment period of loan shall be of 5 years excluding moratorium period of 5 years. Interest due ₹ 0.60 crore.

NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 4

(₹ in crore)

OTHER LONG TERM LIABILITIES

Shifting & Rehabilitation Fund

	As at 31.03.15	As at 31.03.14
Opening balance	2,520.05	2,305.91
Add: Interest from investment of the fund (net of TDS)	222.73	203.67
Add: Contribution received	297.42	240.33
Less: Amount released	135.76	229.86
	2,904.44	2,520.05

Security deposits

575.06 **559.57**

Others

519.94 **449.32**

Total

3,999.44 **3,528.94**

1 Shifting and Rehabilitation Fund

Following the direction of the Ministry of Coal the company has setup a fund for implementation of action plan for shifting & rehabilitation dealing with fire & stabilization of unstable areas of Eastern Coal Fields Ltd. & Bharat Coking Coal Ltd. The fund is utilized (by ECL and BCCL) based on implementation of approved projects in this respect.

The subsidiaries of CIL [except ECL (upto 31.12.14), CMPDIL and Coal India Africana Limitada] are making a contribution of ₹ 6/- per tonne of their respective coal dispatch per annum to this fund, which remains in the custody of CIL, till they are disbursed/ utilised by subsidiaries/agencies implementing the relevant projects. However ECL has also started contributing from January 2015 on coming out of BIFR.

2 Others

This includes cess on Coal of Mahanadi Coalfields Limited including principal of ₹ 8.40 crore (net of payments) and interest of ₹ 9.47 crore (net of payments) against receipts from Government of Orissa in the year 2005-06 as per directive of Hon'ble Supreme Court judgement dated 31.7.2001. The money is refundable to the customers. During the current Period, the Group has provided interest of ₹ 1.01 crore (₹ 1.01 crore) calculated at the rate of 12% for the unpaid principal amount of the Cess liability. The total liability thus included therein becomes ₹ 27.49 crore (as at 31.03.2014 ₹ 26.48 crore) as at 31.03.2015. The Group has not identified the customers / parties to whom the refund is to be made. Finalisation of modalities for refunding the same to the customers / parties is yet to be done.

Others concerning SECL also includes ₹ 474.39 Crore relating to amount realized from customers and employees on account of cases pending before various courts/ arbitration.



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 5

(₹ in crore)

LONG TERM PROVISIONS

For Employee benefits

- Gratuity	381.34	1,799.39
- Leave encashment	2,757.32	2,449.46
- Other employee benefits	2,267.68	2,039.30

OBR Adjustment Account	28,641.41	24,814.71
Mine closure	3,450.28	2,535.53
Others	0.62	0.62

TOTAL

37,498.65

33,639.01

Provision for mine closure

Following the guidelines from Ministry of Coal, GOI for preparation of mine closure plan a provision is made in the accounts. Such provision is made as per CMPDIL's (a subsidiary of Coal India Ltd.) technical assessment wherever available. Otherwise the same is provided considering the cost at a standard rate of ₹ 6.00 lakhs per hectare for OCP and ₹ 1.00 lakh per hectare for UG mines as outlaid in the aforesaid guidelines and the pro-rata yearly provision is further compounded by 5% from the year following which the same is started.

As per the above guidelines escrow account has been opened by CIL & in respect of most of the projects of its subsidiary companies. Balance in the said account is ₹ 3365.23 crore as on 31.03.2015, separately disclosed in Note-17.



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 6

(₹ in crore)

SHORT TERM BORROWING

Loan from bank

Loans repayable on demand

Overdraft against pledge of term deposit

Other loans and advances

Deferred credits

Sub - Total

Short Term Borrowing of Joint Ventures

Other loans and advances

Sub - Total

Total :

CLASSIFICATION

Secured

Unsecured

CLASSIFICATION 2

Loan Guaranteed by Directors & Others

Particulars of Loan

	As at 31.03.15	As at 31.03.14
Loan from bank	-	-
Loans repayable on demand	-	-
Overdraft against pledge of term deposit	200.10	-
Other loans and advances	-	-
Deferred credits	-	-
Sub - Total	200.10	-
Short Term Borrowing of Joint Ventures		
Other loans and advances	0.01	0.32
Sub - Total	0.01	0.32
Total :	200.11	0.32
CLASSIFICATION		
Secured	200.10	-
Unsecured	0.01	0.32
CLASSIFICATION 2		
Loan Guaranteed by Directors & Others		
Particulars of Loan	Amount in ₹ crore	Nature of Guarantee

Note :-

1) Cash Credit

Pending finalisation of formalities for transfer of assets and liabilities of erstwhile Coal Mine Authorities Ltd. and its divisions, now Coal India Ltd, the bank borrowings of Coal India Ltd. has been secured by creating charge against stock of coal , stock of stores and spare parts and book debts and other assets of CIL and its subsidiary companies.

The total working capital credit limit available to CIL is ₹ 550.00 crore, out of which fund based limit is ₹ 250.00 crore. The balance ₹ 300.00 crore limit is non-fund based and Coal India Limited is contingently liable to the extent such facility is actually utilised by the subsidiaries. There is no credit balance in the cash credit account.

2) Overdraft balance of ₹ 200.10 crore, related to Bharat Coking Coal Limited, includes overdraft of ₹ 200.00 crore availed from Canara Bank as on 30.03.2015 against pledge of Fixed Deposit of ₹450.00 crore with the same bank.

NOTE - 7

(₹ in crore)

TRADE PAYABLES

Sundry creditors for revenue stores

TOTAL

	As at 31.03.15	As at 31.03.14
Sundry creditors for revenue stores	920.76	805.08
TOTAL	920.76	805.08



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 8

(₹ in crore)

OTHER CURRENT LIABILITIES

	As at 31.03.15	As at 31.03.14
Current Maturities of Long Term Borrowings		
Term Loan From Export Development Corp., Canada	5.88	5.75
Term Loan From Liebherr France S.A., France	0.50	0.61
For capital (including stores)	1,162.56	889.19
For Expenses		
Salary Wages & Allowances	2,159.97	2,138.63
Power & Fuel	381.97	421.01
Others	2,611.14	2,225.30
	5,153.08	4,784.94
Statutory Dues:		
Sales Tax/Vat	131.37	109.50
Provident Fund & Pension Fund	427.70	576.74
Central Excise Duty	64.51	99.99
Royalty & Cess on Coal	610.77	607.07
Stowing Excise Duty	121.09	121.50
Clean Energy Cess	919.13	333.22
Other Statutory Levies	1,078.88	760.88
Income Tax deducted at Source	251.17	230.35
	3,604.62	2,839.25
Security Deposits	705.49	576.41
Earnest money	327.17	290.48
Deposit for coal import	87.43	-
Advance & Deposit from customers / others	6,896.10	6,223.10
Cess Equilisation Account	1,410.51	1,241.82
Current account with IICM	177.61	167.01
Unpaid dividend*	12.34	7.41
Others liabilities	1,051.51	1,040.87
Sub- Total	20,594.80	18,066.84
Other Current Liabilities of Joint Ventures		
For Expenses	0.01	0.01
Others liabilities	1.86	3.55
Sub- Total	1.87	3.56
TOTAL	20,596.67	18,070.40

* No amount is due for payment to Investor Education & Protection Fund



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 8 (Contd.)

- 1 Current Maturities of Long Term Borrowings : Refer Note 3
- 2 Current Account with IICM
Current account balance with Indian Institute of Coal Management (IICM) represents the fund accumulated by receiving ₹ 0.50 per tonne of productions of NEC and the subsidiaries, net of expenditure made / fund remitted on behalf of IICM.
During this year total contribution received from NEC and the subsidiaries on this account amounted to ₹ 24.70 crore. Further ₹ 12.57 crore (net) were remitted to IICM during the year; and hire charges/ lease rent recovered from IICM amounted to ₹ 1.53 crore (excluding service tax applicable thereon).
- 3 In the process of making payment of cess by Eastern Coalfields Limited on the annual value of coal bearing land based on average production of preceding two years valuing at a rate prevailing as on 1st April of each year and realization made from customers on the value of despatches of coal, considering the sale price prevailing on 1st day of April of the financial year, there remains a balance accumulating to ₹ 1410.51 crore (₹ 1241.82 crore), which has been shown under Cess Equalisation Account.
- 4 Bazaar fees collected by Bharat Coking Coal Limited on sale of coal/coke in terms of Gazette Notification No.34 dated 18th Jan'2006 was not been deposited to the appropriate authority as the matter was subjudice at Jharkhand High Court under case no. 6507 of 2006. On 17.10.2014, Hon'ble Jharkhand High Court vacated all the interim relief granted by it and in terms of the order BCCL released the amount of liability appearing as on 31.03.2014 (Rs. 294.46 cr) less amount not paid by SAIL and DVC (Rs. 120.71 cr). Thus ₹173.75 cr has been released to Mining Area Development Authority. The liability of Bazaar fee stands at ₹ 200.01 cr as on 31.03.2015.
- 5 In Bharat Coking Coal Limited, revised agreement in respect of price of rejects and power tariff with DLF is not yet finalized. However, interest receivable/payable at this stage is not accounted for. The matter is also pending before Dhanbad Court and Appellate Tribunal for Electricity New Delhi. However, interest due to delay in payment to DLF has been provisionally determined at ₹ 21.51 crore (₹19.80 crore) upto 31.03.2015.
- 6 By virtue of enactment of Cess and Other Taxes on Mineral Validation Act, 1992, Western Coalfields Limited & Central Coalfields Limited raised supplementary bills on customers' upto 4.4.1991. An amount of ₹ 103.29 crore (Previous Year ₹ 103.29 crore) has been shown as liability for Cess on Royalty under the head Other Current Liabilities. In view of the judgment of Hon'ble High Court, Patna and Ranchi Bench, in writ petition No. CWJC/1280 of 1992, the said Cess is not payable. However, a Special Leave Petition is pending in Supreme Court against it.

NOTE - 9

(₹ in crore)

SHORT TERM PROVISIONS

For Employee Benefits

	As at 31.03.15	As at 31.03.14
- Gratuity	871.59	731.61
- Leave Encashment	365.16	341.55
- PPLB	1,257.66	1,054.34
- PRP	3,237.03	2,556.66
- Other Employee Benefits	484.41	323.16
For Corporate Dividend Tax	89.46	191.22
For Excise Duty on Closing Stock of Coal	395.15	356.44
For Others	4.64	4.10
TOTAL	6,705.10	5,559.08



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 10 A

(₹ Crore)

FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			IMPAIRMENT LOSS/PROVISION			NET CARRYING VALUE	
	As on 01.04.14	Addition during the year	Adj./Sales/ Transfer during the year	As on 31.03.15	Adj./Sales/ Transfer during the year	As on 31.03.15	As on 01.04.14	Addition during the year	Adj./Sales/ Transfer during the year	As on 31.03.15	As on 31.03.14
Tangible Assets											
Land											
(a) Freehold	271.57	75.95	(29.22)	318.30	-	(5.58)	0.01	-	-	318.29	265.98
(b) Others*	4,177.37	1,165.57	23.86	5,366.80	201.87	4.74	1,715.30	-	-	3,651.50	2,668.68
Building/Water Supply/ Road & Culverts	4,132.10	125.74	(1.56)	4,256.28	168.09	165.65	2,014.64	3.92	-	2,237.72	2,447.28
Plant & Equipments	26,266.21	2,464.22	(757.31)	27,973.12	1,762.48	(563.52)	19,473.18	102.31	0.09	8,397.54	7,889.68
Telecommunication	199.69	19.84	(0.04)	219.49	14.28	0.75	139.99	-	-	79.50	74.73
Railway Sidings	473.74	5.29	(0.20)	478.83	22.24	16.39	352.74	0.10	-	125.99	159.53
Furniture & Fixtures/ Office Tools & Equipments/ Electrical Fittings/ Fire Arms	451.37	36.86	(7.51)	480.72	29.01	4.35	366.52	2.67	-	111.53	115.54
Vehicle	270.65	15.83	(7.53)	278.95	6.76	(6.41)	223.67	0.02	-	55.26	47.31
Aircraft	19.95	-	-	19.95	-	-	17.65	1.72	-	0.58	0.58
Development	883.36	36.74	(1.59)	918.51	25.04	45.71	698.93	62.21	2.93	153.60	192.97
Assets taken on Nationalisation	29.69	-	(0.99)	28.70	-	(0.99)	27.81	-	-	0.89	0.89
Total Tangible Assets	37,175.70	3,946.04	(782.09)	40,339.65	2,229.77	(338.91)	25,030.44	172.95	3.02	15,132.40	13,863.17
Tangible Assets of Previous Year (As on 31.03.2014)	35,225.86	3,023.67	(1,073.83)	37,175.70	1,807.60	(999.11)	23,139.58	140.54	11.20	13,863.17	12,754.23

NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 10 A

(₹ Crore)

PARTICULARS		GROSS BLOCK				DEPRECIATION			IMPAIRMENT LOSS/PROVISION			Total Depreciation & Impairment Loss/ Provision	NET CARRYING VALUE	
		As on 01.04.14	Addition during the year	Adj./Sales/ Transfer during the year	As on 31.03.15	As on 01.04.14	Addition during the year	Adj./Sales/ Transfer during the year	As on 31.03.15	As on 01.04.14	Addition during the year		As on 31.03.15	As on 31.03.15
Tangible Assets of Joint Ventures														
Plant & Equipments	0.01	-	(0.01)	-	-	-	-	-	-	-	-	-	-	0.01
Furniture & Fixtures/ Office Tools & Equipments/ Electrical Fittings/ Fire Arms	0.01	-	(0.01)	-	-	-	-	-	-	-	-	-	-	0.01
Total Tangible Assets of Joint Ventures	0.02	-	(0.02)	-	-	-	-	-	-	-	-	-	-	0.02
Tangible Assets of Joint Ventures in Previous Year (As on 31.03.2014)	0.02	-	-	0.02	-	-	-	-	-	-	-	-	0.02	0.02
TOTAL Consolidated Tangible Assets	37,175.72	3,946.04	(782.11)	40,339.65	2,229.77	(338.91)	25,030.44	172.95	3.02	0.84	25,207.25	15,132.40	13,863.19	
TOTAL Consolidated Tangible Assets of Previous Year (As on 31.03.2014)	35,225.88	3,023.67	(1,073.83)	37,175.72	1,807.60	(999.11)	23,139.58	140.54	21.21	11.20	23,312.53	13,863.19	12,754.25	
Surveyed off Assets	582.36	35.95	(6.01)	612.30	-	-	-	392.90	2.23	3.62	398.74	213.56	189.46	
Surveyed off Assets (As on 31.03.2014)	514.59	48.33	19.44	582.36	-	-	-	351.06	8.15	33.69	392.90	189.46	163.53	
Grand Total Tangible Assets	37,758.08	3,981.99	(788.12)	40,951.95	2,229.77	(338.91)	25,030.44	565.85	5.25	4.46	25,605.99	15,345.96	14,052.65	
Grand Total Tangible Assets (As on 31.03.2014)	35,740.47	3,072.00	(1,054.39)	37,758.08	1,807.60	(999.11)	23,139.58	491.60	29.36	44.89	23,705.43	14,052.65	12,917.78	
Intangible Assets														
Computer Software	4.88	5.85	(0.51)	10.22	4.88	1.32	(0.51)	5.69	-	-	5.69	4.53	-	
Development	3,223.48	131.69	(24.13)	3,331.04	2,090.79	87.44	(22.80)	2,155.43	509.05	19.93	2,686.19	644.85	623.64	
Prospecting & Boring	493.02	28.85	(7.10)	514.77	307.69	12.46	(2.97)	317.18	77.23	0.62	395.07	119.70	108.10	
TOTAL	3,721.38	166.39	(31.74)	3,856.03	2,403.36	101.22	(26.28)	2,478.30	586.28	20.55	3,086.95	769.08	731.74	
Intangible Assets of Previous Year (As on 31.03.2014)	3,784.79	165.30	(228.71)	3,721.38	2,527.86	106.51	(230.99)	2,403.36	545.44	54.73	2,989.64	731.74	711.51	

* Land - Others also includes Land acquired under Coal Bearing Areas Act, 1957 and Land Acquisition Act, 1894.





NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 10 A (Contd.)

FIXED ASSETS

- 1 Title deeds for land acquired, in some cases, have not been executed in favour of the company and mutation in certain cases are yet to be executed.
- 2 Land acquired under Coal Bearing Areas (Acquisition and Development) Act, 1957 and Land Acquisition Act, 1984 is accounted for on payment basis and the same is shown as Leasehold land.
- 3 Land in possession of North Eastern Coalfields, Assam, includes 8069.70 hectares of lease hold land for which no value has been shown in the Balance Sheet.
- 4 The assets and liabilities taken over from Coal Mines Labour Welfare Organisation and Coal Mines Rescue Organisation, for which no quantitative details are available, have not been incorporated in the accounts pending determination of value thereof.
- 5 The transfer formalities from the Holding Company and other subsidiaries have not been completed and consequently some documents continue to be held in the name of the Holding Company and other subsidiaries.
- 6 Fixed assets comprising plant & machinery and related building and other assets having written down value as on 31.03.2015 of ₹ 13.14 crore have been let out to Indian Institute of Coal Management, a registered society under Societies Registration Act, 1860 for an annual lease rent of ₹1.53 crore under cancellable operating lease agreement.
- 7 South Eastern Coalfields Limited in terms of License Agreement dated 19th day of March 2001 executed with M/s Apollo Hospital Enterprises Ltd., Chennai has granted the latter a right to occupy and use the fully constructed main hospital building measuring 2,97,099.74 Sq.ft. (27611.50 Sqm) and the residential years measuring 55,333 Sq.ft. (5142.47 Sqm) together with superstructures on the land such as sub station building, sewerage treatment plant and pump house. The License Agreement provides for a lease period of 30 years from the effective date of the commencement of the lease i.e November 2001.

The lease rental payable by the Apollo Hospital is accounted for as per the agreement. As per the agreement, the lease rental receivable from Apollo Hospital on the Balance Sheet date, for main hospital building is ₹ 4/- per Sq.ft. per month (₹ 4/- per Sq.ft per month) ₹1.43 Crore or 1/3rd of net profit arrived from the operation of this division of the hospital of the licensee, whichever is more and for residential years the rate is ₹ 2/- per Sq.ft. per month (₹2/- per Sq.ft per month) ₹0.13 Crore. The lease rental paid by Apollo Hospital for the period ended 31.03.2015 accounted for is ₹1.56 Crore (₹ 1.56 Crore) towards minimum rental.

The cost of the gross assets leased to Apollo Hospital Enterprises Ltd. furnished under the schedule of Fixed Assets is ₹ 31.32 Crores (₹ 31.32 Crores) accumulated depreciation as on 31.03.2015 is ₹ 8.66 Crore (₹ 8.25 Crore), the depreciation recognized in the Statement of Profit & Loss for the period/year is ₹ 0.41 Crore (₹ 0.54 Crore).

The future minimum lease payments in the aggregate during the period/year of lease are ₹ 24.93 Crore (₹ 26.49 Crore) for each of the following periods are as under:

		(₹ in Crore)	
		Current Year	Previous Year
(I)	Not later than one year	1.56	1.56
(II)	Later than one year and not later than five year	6.23	6.23
(III)	Later than five years and till the period of lease	17.14	18.70

No contingent rents are recognized as income in the Profit and Loss Account.

- 8 Furniture& Fixtures/Office Tools & Equipments/Electrical Fittings/Fire Arms

The figures of office equipments included in the above head of fixed assets could not be segregated as per requirements of revised Schedule VI format due to presence of some old balances appearing as clubbed figure as per pre revised Schedule VI format.

- 9 Depreciation has been provided as per Schedule II of the Companies Act, 2013. However, pending completion of technical assessment to segregate the value of certain assets embedded within a different class of asset, depreciation has been provided on these assets on the basis of useful life applicable as per Schedule II of the Companies Act, 2013 for the un-segregated class of asset.

NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 10 B

CAPITAL WORK-IN-PROGRESS

PARTICULARS	COST			PROVISION			IMPAIRMENT LOSS				Total Provision & Impairment Loss	NET CARRYING VALUE	
	As on 01.04.14	Addition during the year	Adj./ Sales/ Transfer during the year	As on 01.04.14	Addition during the year	Adj./ Sales/ Transfer during the year	As on 31.03.15	Adj./ Sales/ Transfer during the year	As on 31.03.15	As on 31.03.14		As on 31.03.15	As on 31.03.14
Tangible Assets													
Building/Water Supply/ Road & Culverts	443.82	307.56	(81.69)	669.69	21.03	(0.40)	22.18	0.04	-	0.04	22.22	647.47	422.75
Plant & Equipments	2,042.54	1,089.13	(980.25)	2,151.42	90.39	(3.57)	91.65	8.78	-	8.02	99.67	2,051.75	1,943.37
Railway Sidings	149.12	92.69	(1.81)	240.00	44.79	-	48.65	-	-	-	48.65	191.35	104.33
Development	89.11	64.96	(6.48)	147.59	28.20	0.20	33.61	2.26	1.82	(0.94)	36.75	110.84	58.65
Others	114.78	164.58	(174.02)	105.34	1.50	(0.24)	1.33	0.08	0.10	0.76	2.27	103.07	113.20
Total Tangible Assets	2,839.37	1,718.92	(1,244.25)	3,314.04	185.91	(4.01)	197.42	11.16	1.92	(0.94)	209.56	3,104.48	2,642.30
Tangible Assets of Previous Year (As on 31.03.2014)	2,239.72	1,724.84	(1,125.19)	2,839.37	182.65	(9.49)	185.91	9.16	2.26	(0.26)	197.07	2,642.30	2,047.91
Tangible Assets of Joint Ventures	4.72	-	(4.60)	0.12	-	-	-	-	-	-	-	0.12	4.72
Tangible Assets of Joint Ventures in Previous Year (As on 31.03.2014)	4.58	0.14	-	4.72	-	-	-	-	-	-	-	4.72	4.58
TOTAL Consolidated Tangible Assets	2,844.09	1,718.92	(1,248.85)	3,314.16	185.91	(4.01)	197.42	11.16	1.92	(0.94)	209.56	3,104.60	2,647.02
TOTAL Consolidated Tangible Assets of Previous Year (As on 31.03.2014)	2,244.30	1,724.98	(1,125.19)	2,844.09	182.65	(9.49)	185.91	9.16	2.26	(0.26)	197.07	2,647.02	2,052.49





NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 10 C

INTANGIBLE ASSET UNDER DEVELOPMENT

(₹ Crore)

PARTICULARS	COST			PROVISION			IMPAIRMENT LOSS/PROVISION			Total Provision & Impairment Loss	NET CARRYING VALUE	
	As on 01.04.14	Addition during the year	Adj./ Sales/ Transfer during the year	As on 31.03.15	As on 01.04.14	Addition during the year	Adj./ Sales/ Transfer during the year	As on 31.03.15	As on 01.04.14	Addition during the year	As on 31.03.15	As on 31.03.14
Intangible Assets												
Software	-	4.74	-	4.74	-	-	-	-	-	-	4.74	-
Development	761.10	269.45	(129.65)	900.90	16.12	0.01	(2.27)	13.86	28.23	1.78	43.52	716.75
Prospecting & Boring	959.54	241.50	(0.62)	1,200.42	6.12	0.27	-	6.39	1.38	-	7.77	952.04
TOTAL	1,720.64	515.69	(130.27)	2,106.06	22.24	0.28	(2.27)	20.25	29.61	1.78	51.29	2,054.77
Intangible Assets (As on 31.03.2014)	1,328.56	549.55	(157.47)	1,720.64	22.99	-	(0.75)	22.24	25.64	4.00	51.85	1,279.93



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 11

(₹ in crore)

NON - CURRENT INVESTMENTS - Quoted/ Unquoted at Cost

TRADE (Unquoted)

8.5% Tax Free Special Bonds (Fully Paid up) :

(on securitisation of Sundry Debtors)

Major State-wise Break-up

Uttar Pradesh	-	33.44
Haryana	-	1.34
Maharashtra	-	66.56
Madhya Pradesh	-	80.97
Gujarat	-	35.15
West Bengal	-	11.31

Investment in Co-op Shares

Investment in Coal Mines Officers Cooperative credit society Ltd	0.05	0.05
Investment in Dishergarh colly Worker's Central Cooperative store Ltd.	0.01	0.01
Investment in Mugma coalfield colly Worker's Central Cooperative store Ltd.	0.01	0.01
Investment in sodepur & Dhenomain colly Employee's Cooperative Credit Society Ltd.	0.01	0.01

NON-TRADE (Quoted)

7.55% Secured Non Convertible IRFC Tax Free 2021 Series 79 bonds	200.00	200.00
8% Secured Non convertible IRFC Bonds Tax free	108.75	108.75
7.22% Secured Non convertible IRFC Bonds Tax Free	499.95	499.95
7.22% Secured Redeemable REC Bonds Tax Free	150.00	150.00

Sub- Total :

958.78

1,187.55

NON - CURRENT INVESTMENTS - (unquoted) at Cost of Joint Ventures

Investment in Shares		
ICVL Global PTE Ltd.	4.27	0.03

Sub- Total :

4.27

0.03

Total :

963.05

1,187.58

Aggregate amount of unquoted investments:	4.35	228.88
Aggregate amount of quoted investments:	958.70	958.70
Market value of quoted investments:	978.68	967.99



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 13

(₹ in crore)

OTHER NON-CURRENT ASSETS

Exploratory drilling work (for Eastern Coalfields Ltd)
 - secured considered good
 - Unsecured considered good
 - Doubtful

Less: Provision

Receivable for Mine closure expenses
 Other Receivables

- secured considered good
 - Unsecured considered good
 - Doubtful

Less: Provision

TOTAL

CLASSIFICATION

Secured
 Unsecured - Considered Good
 - Considered Doubtful

	As at 31.03.15	As at 31.03.14
Exploratory drilling work (for Eastern Coalfields Ltd)	-	-
- secured considered good	-	-
- Unsecured considered good	108.09	104.86
- Doubtful	108.09	104.86
Less: Provision	108.09	104.86
Receivable for Mine closure expenses	-	-
Other Receivables	29.25	-
- secured considered good	-	-
- Unsecured considered good	923.77	592.62
- Doubtful	16.56	12.16
Less: Provision	940.33	604.78
	16.56	12.16
	923.77	592.62
TOTAL	953.02	592.62
CLASSIFICATION		
Secured	-	-
Unsecured - Considered Good	953.02	592.62
- Considered Doubtful	124.65	117.02

CLOSING BALANCE CURRENT PERIOD PREVIOUS PERIOD

MAXIMUM AMOUNT DUE AT ANY TIME DURING CURRENT PERIOD PREVIOUS PERIOD

Due by the Companies in which
 Directors of the
 Company is also a Director/Member
 Due by the parties in which the
 Director(s) of company is /are
 interested

	-	-	-	-
	-	-	-	-

NOTE - 14

(₹ in crore)

CURRENT INVESTMENTS - (unquoted) at cost

NON-TRADE

Mutual Fund Investment
 UTI Mutual Fund
 SBI Mutual Fund
 Canara Robeco Mutual Fund
 Union KBC Mutual Fund
 BOI AXA Mutual Fund

TRADE

8.5% Tax Free Special Bonds (Fully Paid up) :

(on securitisation of Sundry Debtors)

Major State-wise Break-up

Uttar Pradesh

Haryana

Maharashtra

Madhya Pradesh

Gujarat

West Bengal

Total :

	As at 31.03.15	As at 31.03.14
Mutual Fund Investment		
UTI Mutual Fund	399.46	1,280.65
SBI Mutual Fund	992.06	944.98
Canara Robeco Mutual Fund	139.15	116.51
Union KBC Mutual Fund	82.64	48.50
BOI AXA Mutual Fund	24.36	-
TRADE		
8.5% Tax Free Special Bonds (Fully Paid up) :		
(on securitisation of Sundry Debtors)		
Major State-wise Break-up		
Uttar Pradesh	33.44	33.44
Haryana	1.33	1.33
Maharashtra	56.71	46.86
Madhya Pradesh	74.77	68.58
Gujarat	35.15	35.15
West Bengal	11.32	11.32
Total :	1,850.39	2,587.32



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 15

(₹ in crore)

INVENTORIES		As at 31.03.15	As at 31.03.14
	Stock of Coal	5,164.13	4,585.82
	Coal Under Development	8.20	1.11
		5,172.33	4,586.93
	Less : Provision	460.17	432.32
A	Stock of Coal (Net)	4,712.16	4,154.61
	Stock of Stores & Spares (at cost)	1,442.73	1,367.91
	Stores-in-Transit	65.93	61.37
		1,508.66	1,429.28
	Less : Provision	263.49	262.12
B	Net Stock of Stores & Spares (at cost)	1,245.17	1,167.16
	Workshop Jobs :		
	Work-in-progress and Finished Goods	197.49	217.61
	Less : Provision	1.57	1.65
C	Net Stock of Workshop Jobs	195.92	215.96
D	Press :		
	Work-in-Progress and Finished Goods	0.97	1.18
E	Stock of Medicine at Central Hospital	2.72	2.28
F	Prospecting & Boring/ Development Exp./Coal Blocks meant for Sale	26.88	26.88
Total (A + B + C + D + E + F)		6,183.82	5,568.07

Note:-

- During the year non vendable coal of 1.57 mill.ton lying at different collieries of BCCL since long having no financial value has been written off from the books of accounts after approval of BCCL Board in its 307th meeting held on 24.05.2014.



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 17

(₹ in crore)

CASH & BANK BALANCE

Cash & Cash Equivalent

Balances with Scheduled Banks

- In Deposit Accounts with maturity upto 3 months
- In Current Accounts
- In Cash Credit Accounts

In Account with Banks outside India

Remittance - in transit

Cheques, Drafts and Stamps in hand

Cash in hand

Other Bank Balances

Balances with Scheduled Banks

- In deposit accounts with maturity of more than 3 months *
- In deposit accounts under Shifting and Rehabilitation Fund Scheme with maturity of more than 3 months

Balance in unpaid dividend accounts

Escrow Account with Bank for Mine Closure Fund

Sub-Total

Cash & Bank Balance in Joint Ventures

Cash & Cash Equivalent

Balances with Scheduled Banks

- In Current Accounts

Other Bank Balances

Balances with Scheduled Banks

- In deposit accounts with maturity of more than 3 months

Sub-Total

Total

As at
31.03.15

As at
31.03.14

8,218.70

7,746.61

1,450.90

1,639.15

9.27

36.98

1.14

10.46

0.88

0.68

6.20

2.59

1.96

2.36

37,145.76

38,139.16

2,879.94

2,536.92

12.34

7.41

3,365.23

2,265.77

53,092.32

52,388.09

0.20

0.30

-

1.14

0.20

1.44

53,092.52

52,389.53

* This includes deposits of ₹ 2206.01 Crore (₹ 4240.69 Crore) of maturity more than 12 months from the date of acquisition.

Deposits includes ₹ 90.59 crores (₹ 193.37 crores) held as margin money or security against the borrowing/others

In Mahanadi Coalfields balance with Scheduled Bank in Deposit Account includes ₹ 1.54 crore (previous year ₹ 1.43 crore) which is under lien to Hon'ble District Court of Sundergarh.

Fixed deposit amounting to ₹ 66.74 crore has been placed under lien of State Bank of India for issuing letter of comfort for issuance of Bank Guarantee in favour of President of India to fulfill the terms of allocation of blocks on behalf of Subsidiary group - M/s. MJSJ Coal Ltd.

NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

Annexure to Note - 17

Particulars

Cash & Bank balance as on 31.03.2015 (Consolidated)

Out of which, the distribution is :-

Cash & Bank Balance of BCCL & ECL
(recently came out of BIFR) and having accumulated losses in the Balance Sheet
Cash & Bank balance in WCL, CCL & CMPDIL
(which are not having any significant yearly cash surplus generation)

Earmarked Funds

Deposit under Mine Closure Plan Scheme
Deposit under Shifting and Rehabilitation Fund Scheme
Unpaid Dividend Account

Cash in hand / current account/ cash credit account / cheques, drafts and stamps on hand etc for day to day activities

Cash & Bank balance to be utilised for

Working capital
Capex (including Railway projects)
Other contingencies

}

(₹ in crore)	
Amount	Amount
	53,092.52
7,247.01	
9,171.57	16,418.58
1,600.30	
2,879.94	
12.34	4,492.58
	658.47
	31,522.89



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 18

(₹ in crore)

SHORT TERM LOANS & ADVANCES

ADVANCE

Advance to suppliers

For revenue

- Secured considered good
- Unsecured considered good
- Doubtful

Less : Provision for doubtful advances

Advance payment of statutory dues

Sales tax

- Secured considered good
- Unsecured considered good
- Doubtful

Less : Provision for doubtful advances

MAT credit entitlement

Advance income tax / Tax deducted at source (Net of Provisions)

Others

- Secured considered good
- Unsecured considered good
- Doubtful

Less : Provision for Doubtful Advances

Advance to employees

- Secured considered good
- Unsecured considered good
- Doubtful

Less : Provision for doubtful advances

Advance for R&D

Claims receivables

- Secured considered good
- Unsecured considered good
- Doubtful

Less : Provision for doubtful claims

Prepaid expenses

Sub-Total

Short Term Loans & Advances in Joint Ventures

Advance income tax / Tax deducted at source (ICVL)

Sub-Total

TOTAL

CLASSIFICATION

Secured

Unsecured - Considered good

- Considered doubtful

As at 31.03.15	As at 31.03.14
-	-
480.53	437.37
6.06	8.99
486.59	446.36
6.06	8.99
480.53	437.37
-	-
148.20	177.37
0.02	0.02
148.22	177.39
0.02	0.02
148.20	177.37
174.62	-
6,709.15	4,872.54
-	-
183.26	284.68
0.20	0.44
183.46	285.12
0.20	0.44
183.26	284.68
-	-
722.42	540.81
1.84	1.54
724.26	542.35
1.84	1.54
722.42	540.81
25.87	-
-	-
360.90	248.77
15.80	14.72
376.70	263.49
15.80	14.72
360.90	248.77
21.84	34.15
8826.79	6595.69
0.01	0.37
0.01	0.37
8,826.80	6,596.06
-	-
8,800.93	6,596.06
23.92	25.71

CLOSING BALANCE

CURRENT PERIOD PREVIOUS PERIOD

Due by the Companies in which Directors of the Company is also a Director/Member

-

-

Due by the parties in which the Director(s) of company is /are interested

-

-



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE -19

(₹ in crore)

OTHER CURRENT ASSETS

	As at 31.03.15	As at 31.03.14
Interest accrued		
- Investment	45.16	62.37
Deposit with banks	1,967.38	1,922.13
- Others	3.15	3.48
	2,015.69	1,987.98
Other advances	388.91	492.34
Less: Provision	8.17	8.80
	380.74	483.54
Deposits		
Deposit for customs duty, port charges etc.	4.21	1.52
Less: Provision	0.79	0.79
	3.42	0.73
Deposit for Royalty, Cess & Sales Tax	582.29	365.29
Less: Provision	40.25	40.25
	542.04	325.04
Others	1,551.85	1,234.13
Less: Provision	0.64	1.22
	1,551.21	1,232.91
Amount receivable from Govt of India for transactions on behalf of Ex-Coal Board	2.37	2.18
Less: Provision	2.37	2.18
	-	-
Other receivables	790.17	860.41
Less: Provision	55.60	46.15
	734.57	814.26
Sub -Total	5,227.67	4,844.46
Other Current Assets in Joint Venture		
Other advances	0.06	0.08
Sub -Total	0.06	0.08
TOTAL	5,227.73	4,844.54

Commercial Tax Department, Madhya Pradesh and Uttar Pradesh has raised a demand of ₹ 1040.06 crore (previous year ₹ 741.39 crore) till 31.03.2015 for Sales Tax and Entry tax, against which an appeal has been filed and ₹ 248.56 crore (previous year ₹ 120.23 crore) has been deposited under protest by Northern Coalfields Limited and the claim of ₹ 1040.06 crore has been shown as Contingent Liability.



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 20

(₹ in crore)

Revenue From Operations		For the Year ended 31.03.15	For the Year ended 31.03.14
A.	Sales of Coal	95,434.76	89,216.86
	Less: Excise Duty	4,863.06	4,778.64
		90,571.70	84,438.22
	Less : Other Levies		
	Royalty	7,596.80	7,332.65
	Cess on Coal	1,891.11	1,859.43
	Stowing Excise Duty	475.61	457.17
	Central Sales Tax	1,003.57	939.92
	Clean Energy Cess	4,575.54	2,285.58
	State Sales Tax/VAT	2,124.85	2,080.63
	Other Levies	889.60	672.82
	TOTAL LEVIES	18,557.08	15,628.20
	Net Sales (A)	72,014.62	68,810.02
B.	Facilitation charges for coal import	0.30	-
	Subsidy for Sand Stowing & Protective Works	78.19	99.89
	Loading and additional transportation charges	2,217.37	1,858.91
	Less: Excise Duty	122.37	103.05
	Less : Other Levies	68.04	58.25
		2,026.96	1,697.61
	Other Operating Revenue (B)	2,105.45	1,797.50
	Revenue From Operations (A+B)	74,120.07	70,607.52

Net sales includes ₹ 2.25 crore (received in Indian Currency valued at FOB basis) for export of 6366.09 tonne of coal.

Further loading and additional transportation charges also includes ₹ 0.03 crore related to above mentioned export of Coal.

NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 21

(₹ in crore)

OTHER INCOME	For the Year ended 31.03.15	For the Year ended 31.03.14
Income From Non-Current Investments		
Interest from		
Government Securities (8.5% Tax Free Special Bonds) - Trade	14.74	32.80
Non Convertible IRFC/ REC Tax Free Bonds 2021 Series (Non Trade)	70.72	70.75
Income From Current Investments		
Dividend from Mutual Fund Investments	279.60	241.63
Interest from		
Government Securities (8.5% Tax Free Special Bonds) - Trade	16.89	16.95
Income From Others		
Interest		
From Deposit with Banks	4,933.20	5,315.36
From Loans and Advances to Employees	2.18	2.82
From Income Tax Refunds	35.85	23.01
Others	224.31	105.08
Profit on Sale of Assets	10.80	22.22
Exchange Rate Variance	1.79	-
Lease Rent	17.55	25.63
Liability / Provision Write Backs	108.84	626.10
Excise Duty on Decrease in Stock	34.63	51.60
Other non-operating Income	819.54	637.93
TOTAL	6,570.64	7,171.88

Dividend from mutual fund investments/interest from deposits with banks above also includes that from investments of amount lying in Current Account with IICM.



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 22

(₹ in crore)

COST OF MATERIALS CONSUMED

	For the Year ended 31.03.15	For the Year ended 31.03.14
Explosives	1,541.48	1,318.94
Timber	38.68	37.03
P O L	2,970.66	3,080.04
HEMM Spares	1,252.96	1,214.21
Other Consumable Stores & Spares	1,452.66	1,371.83
TOTAL	7,256.44	7,022.05

NOTE - 23

(₹ in crore)

CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE

	For the Year ended 31.03.15	For the Year ended 31.03.14
Opening Stock of Coal	4,583.06	4,674.53
Add: Adjustment of opening stock	-	51.60
Less: Deterioration of Coal	432.32	428.91
	4,150.74	4,297.22
Less:-		
Closing Stock of Coal	5,161.64	4,583.06
Less: Deterioration of Coal	460.17	432.32
A Change in Inventory of Coal	(550.73)	146.48
Opening Stock of Workshop made finished goods and WIP	217.61	157.93
Add: Adjustment of opening stock	-	5.78
Less: Provision	1.65	1.65
	215.96	162.06
Less:-		
Closing Stock of Workshop made finished goods and WIP	197.49	217.61
Less: Provision	1.57	1.65
B Change in Inventory of workshop	195.92	215.96
Press Opening Job	20.04	(53.90)
i) Finished Goods	0.72	0.88
ii) Work in Progress	0.46	0.37
	1.18	1.25
Less:-		
Press Closing Job		
i) Finished Goods	0.45	0.72
ii) Work in Progress	0.52	0.46
C Change in Inventory of Closing Stock of Press Job made finished goods and WIP	0.97	1.18
	0.21	0.07
Change in Inventory of Stock in trade (A+B+C) { Decretion / (Accretion) }	(530.48)	92.65



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 24

(₹ in crore)

EMPLOYEE BENEFITS EXPENSES

	For the Year ended 31.03.15	For the Year ended 31.03.14
Salary, Wages, Allowances ,Bonus etc.	21,217.34	20,615.96
Ex-Gratia	1,421.48	1,128.42
PRP	470.60	495.60
Contribution to P.F. & Other Funds	2,563.73	2,470.01
Gratuity	1,121.60	514.51
Leave Encashment	949.42	601.34
VRS	4.38	9.93
Workman Compensation	11.42	10.23
Medical Expenses for existing employees	361.22	316.95
Medical Expenses for retired employees	61.07	144.97
Grants to Schools & Institutions	115.03	125.89
Sports & Recreation	22.13	20.41
Canteen & Creche	3.55	3.45
Power - Township	789.59	765.25
Hire Charges of Bus, Ambulance etc.	52.92	50.39
Other Employee Benefits	708.64	641.09
TOTAL	29,874.12	27,914.40

NOTE - 25

(₹ in crore)

CORPORATE SOCIAL RESPONSIBILITY EXPENSES

	For the Year ended 31.03.15	For the Year ended 31.03.14
CSR Expenses	298.10	409.37
TOTAL	298.10	409.37

NOTE - 26

(₹ in crore)

REPAIRS

	For the Year ended 31.03.15	For the Year ended 31.03.14
Building	365.37	307.32
Plant & Machinery	694.42	625.74
Others	62.94	52.12
TOTAL	1,122.73	985.18



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 27

(₹ in crore)

CONTRACTUAL EXPENSES

Transportation Charges :

- Sand

- Coal

- Stores & Others

Wagon Loading

Hiring of P&M

Other Contractual Work

TOTAL

**For the Year
ended 31.03.15**

**For the Year
ended 31.03.14**

71.26

67.37

2,733.37

2,442.60

2.56

2.77

180.73

164.46

4,564.60

3,483.72

960.10

666.61

8,512.62

6,827.53

NOTE - 28

(₹ in crore)

FINANCE COSTS

Interest Expenses

Deferred Payments

Bank Overdraft / Cash Credit

Interest on IBRD & JBIC Loan

Others

TOTAL (A)

**For the Year
ended 31.03.15**

**For the Year
ended 31.03.14**

0.08

0.98

0.10

-

-

11.84

6.90

32.13

7.08

44.95

Other Finance Cost

Guarantee Fees on (IBRD & JBIC) Loan

Bank commitment and allocation charges

TOTAL (B)

TOTAL (A+B)

-

12.98

0.24

0.07

0.24

13.05

7.32

58.00

NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 29

(₹ in crore)

PROVISIONS (NET OF REVERSAL)

(A) PROVISION MADE FOR

	For the Year ended 31.03.15	For the Year ended 31.03.14
Doubtful debts	362.59	1,005.09
Doubtful Advances & Claims	35.17	52.80
Stores & Spares	10.91	10.72
Reclamation of Land/Mine Closure expenses	739.55	527.06
Surveyed off Fixed Assets/Capital WIP	5.66	11.42
Others	1.24	-

TOTAL (A)	1,155.12	1,607.09
------------------	-----------------	-----------------

(B) PROVISION REVERSAL

Doubtful debts	157.56	257.88
Doubtful Advances & Claims	6.82	30.18
Stores & Spares	7.27	5.64
Reclamation of Land/Mine Closure expenses	-	288.08
Surveyed off Fixed Assets/Capital WIP	20.00	2.51
Others	0.03	134.45

TOTAL (B)	191.68	718.74
------------------	---------------	---------------

TOTAL (A-B)	963.44	888.35
--------------------	---------------	---------------

NOTE - 30

(₹ in crore)

WRITE OFF (Net of past provisions)

	For the Year ended 31.03.15	For the Year ended 31.03.14
Doubtful debts	265.61	229.97
Less :- Provided earlier	236.72	-
	28.89	229.97
Doubtful advances	12.13	56.35
Less :- Provided earlier	10.66	20.15
	1.47	36.20
Others	2.27	0.01
Less :- Provided earlier	2.27	-
	-	0.01
TOTAL	30.36	266.18



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 31

(₹ in crore)

OTHER EXPENSES

	For the Year ended 31.03.15	For the Year ended 31.03.14
Travelling expenses		
- Domestic	143.21	139.94
- Foreign	0.89	2.40
Training Expenses	46.28	39.87
Telephone & Postage	29.40	28.30
Advertisement & Publicity	56.65	60.26
Freight Charges	24.86	42.57
Demurrage	61.11	83.98
Donation/Subscription	1.46	1.37
Security Expenses	526.93	462.92
Hire Charges	211.68	183.79
Legal Expenses	23.55	20.14
Bank Charges	1.77	0.89
Guest House Expenses	8.25	8.33
Consultancy Charges	31.09	47.99
Under Loading Charges	332.06	375.42
Loss on Sale/Discard/Surveyed off Assets	5.83	4.23
Auditor's Remuneration & Expenses		
- For Audit Fees	1.01	0.97
- For Other Services	1.59	2.99
- For Reimbursement of Expenses	1.04	1.09
Internal Audit Fees & Expenses	14.74	9.88
Rehabilitation Charges	297.45	240.01
Royalty & Cess	450.89	417.16
Central Excise Duty	63.61	31.49
Rent	11.81	15.02
Rates & Taxes	87.04	69.15
Insurance	3.89	4.06
Loss on Exchange Rate Variance	14.14	53.92
Lease Rent	0.02	0.19
Rescue/Safety Expenses	40.81	32.51
Dead Rent/Surface Rent	16.61	12.52
Siding Maintenance Charges	71.98	32.14
Land/Crops Compensation	0.26	7.56
R & D expenses	95.74	-
Environmental & Tree Plantation Expenses	69.05	77.32
Miscellaneous expenses	336.66	361.98
TOTAL	3,083.36	2,872.36

NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE -32

(₹ in crore)

PRIOR PERIOD ADJUSTMENT

(A) Expenditure

	For the Year ended 31.03.15	For the Year ended 31.03.14
Consumption of Stores & Spares	2.77	(2.33)
Employees Remuneration & Benefits	0.86	3.61
Power & Fuel	(12.48)	68.73
Welfare Expenses	1.28	18.76
Repairs	(3.73)	2.48
Contractual Expenses	2.70	3.46
Rent	0.78	-
Other Expenditure	2.40	12.41
Interest and other Financial charges	3.82	0.89
Depreciation	2.23	(0.53)

TOTAL (A)

0.63

107.48

(B) Income

Sale of Coal & Coke	5.77	108.53
Other Income	(0.14)	0.36

TOTAL (B)

5.63

108.89

TOTAL (A-B) {Charge/(Income)}

(5.00)

(1.41)



NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

NOTE - 33

SIGNIFICANT ACCOUNTING POLICIES

1.0 Accounting Convention:

Financial statements are prepared under the historical cost convention and on accrual basis of accounting and going concern concept, in accordance with the generally accepted accounting principles in India and the relevant provisions of the Companies Act, 2013, including accounting standards notified therein, except otherwise stated.

1.1 Use of estimate

In preparing the financial statements in conformity with Accounting Principles generally accepted in India, management is sometimes required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liability as at the date of financial statements and the amount of revenue and expenses during the reported period. Actual results may differ from those estimates. Any revision to such estimate is recognized in the period in which the same is determined.

2.0 Subsidies / Grants from Government:

- 2.1 Subsidies / Grants on capital account are deducted from the cost of respective assets to which they relate. The unspent amount at the Balance Sheet date, if any, is shown as current liabilities.
- 2.2 Subsidies / Grants on revenue account are credited to Statement of Profit & Loss as income and the relevant expenses are debited to the respective heads of expenses. The unspent amount at the Balance Sheet date, if any, is shown as current liabilities.
- 2.3 Subsidies / Grants from Government received as an implementing agency
 - 2.3.1 Certain Grant / Funds received under S&T, PRE, EMSC, CCDA etc. as an implementing agency and used for creation of assets are treated as Capital Reserve and depreciation thereon is debited to Capital Reserve Account. The ownership of the asset created through grants lies with the authority from whom the grant is received.
 - 2.3.2 Grant / Funds received as Nodal/Implementing Agency are accounted for on the basis of receipts and disbursement.

3.0 Fixed Assets:

3.1 Land:

Value of land includes cost of acquisition, cash rehabilitation expenses, resettlement cost and compensation in lieu of employment incurred for concerned displaced persons.

3.2 Plant & Machinery:

Plant & Machinery includes cost and expenses incurred for erection / installation and other attributable costs of bringing those assets to working conditions for their intended use.

3.3 Railway Siding:

Pending commissioning, payments made to the railway authorities for construction of railway sidings are shown in Note 12 – “Long Term Loans & Advances” under Advances for Capital.

3.4 Development:

Expenses net of income of the projects / mines under development are booked to Development Account and grouped under Capital Work-in-Progress till the projects / mines are brought to revenue account. Except otherwise specifically stated in the project report to determine the commercial readiness of the project to yield production on a sustainable basis and completion of required development activity during the period of constructions, projects and mines under development are brought to revenue considering the following criteria:

- (a) From beginning of the financial year immediately after the year in which the project achieves physical output of 25% of rated capacity as per approved project report, or
- (b) 2 years of touching of coal, or
- (c) From the beginning of the financial year in which the value of production is more than total, expenses.

NOTES TO BALANCE SHEET CONSOLIDATED (Contd.)

- Whichever event occurs first.

4.0 Prospecting & Boring and other Development Expenditure:

The cost of exploration and other development expenditure incurred in one "Five year" plan period will be kept in Capital work-in-progress till the end of subsequent two "Five year" plan periods for formulation of projects, before it is written-off, except in the case of Blocks identified for sale or proposed to be sold to outside agency which will be kept in inventory till finalisation of sale.

5.0 Investments:

Current investments are valued at the lower of cost and fair value as at the Balance Sheet date.

Investments in mutual fund are considered as current investments.

Non-Current investments are carried at cost. However, when there is a decline, other than temporary, in the value of the long term investment, the carrying amount is reduced to recognize the decline

6.0 Inventories:

6.1 Book stock of coal / coke is considered in the accounts where the variance between book stock and measured stock is upto +/- 5% and in cases where the variance is beyond +/- 5% the measured stock is considered. Such stock are valued at net realisable value or cost whichever is lower.

6.1.1 Coal & coke fines are valued at lower of cost or net realisable value.

6.1.2 Slurry (coking/semi-coking), middling of washeries and by products are valued at net realisable value.

6.2 Stores & Spares:

6.2.1 The closing stock of stores and spare parts has been considered in the accounts as per balances appearing in priced stores ledger of the Central Stores and as per physically verified stores lying at the collieries/units.

6.2.2 Stock of stores & spare parts (which also includes loose tools) at central & area stores are valued at cost calculated on the basis of weighted average method. The year-end inventory of stores & spare parts lying at collieries / sub-stores / drilling camps/ consuming centres, initially charged off, are valued at issue price of Area Stores, Cost / estimated cost. Workshop jobs including work-in-progress are valued at cost. Similarly stock of stationary at printing press and medicines at central hospital are valued at cost.

6.2.3 Stock of stationery (other than lying at printing press), bricks, sand, medicine (except at Central Hospitals), aircraft spares and scraps are not considered in inventory.

6.2.4 Provisions are made at the rate of 100% for unserviceable, damaged and obsolete stores and at the rate of 50% for stores & spares not moved for 5 years.

7. Depreciation/amortisation:

7.1 Depreciation on fixed assets is provided on straight line method on the basis of useful life specified in Schedule II of Companies Act 2013 except for assets mentioned below , for which depreciation is provided on the basis of technically estimated useful life which are lower than that envisaged as per schedule II of Companies Act, 2013 to depict a more true and fair rate of depreciation :-

Telecommunication equipment	: -	6 years and 9 years
Photocopying machine	: -	4 years
Fax machine	: -	3 years
Mobile phone	: -	3 years
Digitally enhance cordless telephone	: -	3 years
Printer & Scanner	: -	3 years
Earth Science Museum	: -	19 years
High volume respiratory dust samplers	: -	3 years
Certain equipment /HEMM	: -	7 years and 6 years as applicable.
SDL (equipment)	: -	5 years
LHD (equipment)	: -	6 years



- 7.2 The residual value of all assets for depreciation purpose is considered as 5% of the original cost of the asset except those item of assets covered under Para 7.3.
- 7.3 In case of assets namely Coal tub, winding ropes, haulage ropes, stowing pipes & safety lamps the technically estimated useful life has been determined to be one year with a nil residual value.
- 7.4 Depreciation on the assets added / disposed off during the year is provided on pro-rata basis with reference to the month of addition / disposal, except on those assets with one year useful life and nil residual value as mention under Para 7.3, which are fully depreciated in the year of their addition. These Assets are taken out from the Assets after expiry of two years following the year in which these are fully depreciated.
- 7.5 Value of land acquired under Coal Bearing Area (Acquisition & Development) Act, 1957 is amortised on the basis of the balance life of the project. Value of leasehold land is amortised on the basis of lease period or balance life of the project whichever is earlier.
- 7.6 Prospecting, Boring and Development expenditure are amortised from the year when the mine is brought under revenue in 20 years or working life of the project whichever is less.
- 7.7 Cost of Software recognized as intangible asset, is amortised on straight line method over a period of legal right to use or three years, whichever is less; with a nil residual value.

8.0 Impairment of Asset:

Impairment loss is recognised wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of profit and loss and carrying amount of the asset is reduced to its recoverable amount.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased.

9.0 Foreign Currency Transactions:

- 9.1 Balance of foreign currency transactions is translated at the rates prevailing on the Balance Sheet date and the corresponding effect is given in the respective accounts. Transactions completed during the period are adjusted on actual basis.
- 9.2 Transactions covered by cross currency swap options contracts to be settled on future dates are recognised at the rates prevailing on the Balance Sheet date, of the underlying foreign currency. Effects arising out of such contracts are taken into accounts on the date of settlement.

10.0 Retirement benefits / other employee benefits:

- a) Defined contributions plans:

The company has defined contribution plans for payment of Provident Fund and Pension Fund benefits to its employees. Such Provident Fund and Pension Fund are maintained and operated by the Coal Mines Provident Fund (CMPF) Authorities. As per the rules of these schemes, the company is required to contribute a specified percentage of pay roll cost to the CMPF Authorities to fund the benefits.

- b) Defined benefits plans:

The liability on the Balance Sheet date on account of gratuity and leave encashment is provided for on actuarial valuation basis by applying projected unit credit method. Further the company has created a Trust with respect to establishment of Funded Group Gratuity (cash accumulation) Scheme through Life Insurance Corporation of India. Contribution is made to the said fund based on the actuarial valuation.

- c) Other employee benefits:

Further liability on the Balance Sheet date of certain other employee benefits viz. benefits on account of LTA/ LTC; Life Cover Scheme, Group Personal Accident Insurance Scheme, Settlement Allowance, Post Retirement Medical Benefits Scheme and compensation to dependants of deceased in mines accidents etc. are also valued on actuarial basis by applying projected unit credit method.

11.0 Recognition of Income and Expenditure:

Income and Expenditure are generally recognised on accrual basis and provision is made for all known liabilities.

11.1. Sales

- Revenue in respect of sales is recognised when the property in the goods with the risks and rewards of ownership are transferred to the buyer.
- Sale of coal are net of statutory dues and accepted deduction made by customer on account of quality of coal.
- The revenue recognition is done where there is reasonable certainty of collection. On the other hand, revenue recognition is postponed in case of uncertainty as assessed by management.

11.2 Dividend

Dividend income is recognised when right to receive is established.

12.0 Borrowing Costs:

Borrowing Cost directly attributable to the acquisition or construction of qualifying assets is capitalised. Other borrowing costs are recognised as expenses in the period in which they are incurred.

13.0 Taxation:

Provision of current income tax is made in accordance with the Income Tax Act., 1961. Deferred tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

14.0 Provision:

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

15.0 Contingent Liability:

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise or a present obligation that arises from past events but is not recognised because it is not probable that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations can not be made.

Contingent liabilities are not provided for in the accounts and are disclosed by way of Notes.

16.0 Overburden Removal (OBR) Expenses :

In open cast mines with rated capacity of one million tonnes per annum and above, cost of OBR is charged on technically evaluated average ratio (COAL:OB) at each mine with due adjustment for advance stripping and ratio-variance account after the mines are brought to revenue. Net of balances of advance stripping and ratio variance at the Balance Sheet date is shown as cost of removal of OB under the head Non - Current Assets/ Long Term Provisions as the case may be.

The reported quantity of overburden as per record is considered in calculating the ratio for OBR accounting where the variance between reported quantity and measured quantity is within the lower of the two alternative permissible limits, as detailed hereunder:-

Annual Quantum of OBR Of the Mine	Permissible limits of variance	
	I	II
	%	Quantum (in Mill.Cu. Mtr.)
Less than 1 Mill. CUM	+/- 5%	0.03
Between 1 and 5 Mill. CUM	+/- 3%	0.20
More than 5 Mill. CUM	+/- 2%	Nil

However, where the variance is beyond the permissible limits as above, the measured quantity is considered.

17.0 Prior Period Adjustments and Prepaid Expenses:

Income / expenditures relating to prior period and prepaid expenses, which do not exceed Rs 0.10 Crore in each case, are treated as income / expenditure of current year.



NOTE – 34

ADDITIONAL NOTES ON ACCOUNTS

1. Contingent Liabilities & Commitments

- i) Capital commitment : ₹ 3816.89 crore (₹2555.44 crore)
- ii) Revenue commitment : ₹21032.70 crore (₹13802.21 crore)
- iii) Claims against the company : ₹29471.15 crore (₹22194.34 crore)
not acknowledged as debt
- iv) Outstanding letters of credit amounted to ₹347.12 crore (₹288.10 crore).
- v) Outstanding Deferred Payment Guarantee issued by banks amounted to ₹7.11 crore (₹6.44 crore).
- vi) The Competition Commission of India (CCI), on the basis of complaints by few coal customers (called as 'informant' in the case) against certain conducts of M/S Coal India Limited, M/S Western Coalfields Limited, M/S South Eastern Coalfields Limited, M/S Mahanadi Coalfields Limited (called as 'opposite party' in the case) heard the case and vide its order dated 09.12.2013, had inter-alia imposed a penalty of ₹1773.05 crore which is to be deposited within 60 days of receipt of the order.

The appeal against the above order has already been filed and the hearing is taking place from time to time.

The Competition Appellate Tribunal vide its interim order dated 13.01.14, has granted status quo until further orders, in respect of implementation of directions/restraints (other than the imposition of penalty) ordered by CCI on 09.12.13.

Further, the Competition Appellate Tribunal in the hearing dated 26.02.2014 has agreed to grant stay in favour of CIL on the order of penalty of ₹1773.05 crore pending disposal of Appeal, on the condition that CIL deposits a token penalty of ₹50 crore within 3 weeks from the date of the order. Accordingly the said sum of ₹50 crore has been deposited on 12th March 2014.

In view of the above, the entire amount of penalty of ₹1773.05 crore under appeal has been shown as contingent liability and included with ₹29471.15 crore mentioned above, with corresponding ₹50 crore under deposits in the books of Coal India Limited being a holding company.

2. Principles of Consolidation and Financial Reporting of Interest in Joint Ventures and Subsidiaries

- i) The financial statements of the subsidiaries used in the consolidation are drawn up to the same reporting date as that of the Parent Company, i.e. year ending 31st March, 2015.
- ii) The consolidated financial statements relate to Coal India Limited, its wholly owned subsidiary companies, namely, Eastern Coalfields Limited (ECL), Bharat Coking Coal Limited (BCCL), Central Coalfields Limited (CCL), Northern Coalfields Limited (NCL), Western Coalfields Limited (WCL), South Eastern Coalfields Limited (SECL), Mahanadi Coalfields Limited (MCL), Central Mine Planning & Design Institute Limited (CMPDIL) & Coal India Africana Limitada (Overseas Subsidiary), proportionate stake in International Coal Venture Pvt. Limited (ICVL) and CIL- NTPC Urja Pvt. Ltd.
- iii) The financial statement of MCL has been consolidated with its three subsidiary companies – MNH Shakti Limited, MJSJ Coal Limited, and Mahanadi Basin Power Limited.
- iv) The financial statements of SECL have been consolidated with its two Subsidiary Companies – M/s Chhattisgarh East Railway Limited (CERL) & M/s Chhattisgarh East – West Railway Limited (CEWRL).
- v) The financial statements of the company and its subsidiary companies are combined on a line-by-line basis adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses in accordance with Accounting Standard– 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

- vi) Significant Accounting Policies and Notes to these Consolidated Financial Statements are intended to serve as a means of informative disclosure and a guide for better understanding the consolidated position of the companies. Recognizing this purpose, the Company has disclosed only such Policies and Notes from individual financial statements, which fairly present the needed disclosure.
- viii) CIL has entered into a Memorandum of Understanding (vide approval from its Board in 237th meeting held on 24th November, 2007) regarding formation of Special Purpose Vehicle (SPV) through joint venture involving CIL/SAIL/RINL/NTPC & NMDC for acquisition of coking coal properties abroad. The formation of the SPV had been approved by the Cabinet, Govt. of India, vide its approval dated 8th November, 2007. The aforesaid SPV viz. International Coal Ventures Pvt. Ltd. has been formed by incorporation under Companies Act, 1956 on 20th May, 2009 with an authorised capital of ₹ 1.00 crore and paid up capital of ₹ 0.70 crore. The authorised Capital and paid up Capital as on 31.03.2015 stood at ₹ 1110.00 crore and ₹ 515.62 crore respectively. Out of above paid up capital, Coal India Ltd. is owning 0.54% share i.e. worth ₹ 2.80 crore face value of equity shares.
- viii) The consolidated financial statements include the interest of the company in the above joint venture (International Coal Ventures Pvt. Ltd.) which has been accounted by using the proportionate consolidation method of accounting and reporting whereby the company's share of each asset, liability of a jointly controlled entity has been considered. Such accounting has been carried out considering the latest available un-audited financial statements as on 31.03.2015
- ix) CIL NTPC Urja Pvt. Ltd., a 50 : 50 Joint Venture Company was formed on 27th April'2010 between CIL & NTPC and CIL has invested ₹ 0.02 crore as on 31.03.2015. The un-audited Accounts of the above joint venture company upto the year ended 31st March, 2015 has been considered in consolidation.
- x) On incorporation of subsidiaries on the basis of joint venture agreement as per directives from the Ministry of Coal, Mahanadi Coalfields Ltd has deposited money / transferred debits for capital and other expenditure.

The position of investment and other current account as at 31.03.2015 is as under :-

Name of Subsidiary	Stake in Subsidiary	Date of Incorporation	Address	Minority Interest as per Consolidated Accounts as on 31.03.2015
MNH Shakti Ltd	70%	16.07.2008	Ananda Vihar, Burla, Sambalpur	₹ 25.53 crore
MJSJ Coal Ltd.	60%	13.08.2008	House No. 42, 1st Floor, Anand Nagar, Hakim Para, Angul	₹ 38.07 crore
Mahanadi Basin Power Limited	100%	02.12.2011	Plot No. G-3, Mancheswar Railway Colony, Bhubaneswar	--
Total				₹ 63.60 crore

All the subsidiaries are in development stage and the related expenditure has been consolidated.

- xi) On incorporation of subsidiaries, in terms of Memorandum of Understanding (MOU) signed on 03.11.2012 between South Eastern Coalfields Limited (SECL), IRCON International Limited (IRCON) and the Government of Chhattisgarh (GoCG) for establishment of two Railway Corridors viz., East Corridor and East West Corridor, two (2) Subsidiary Companies of SECL have been Incorporated under the Companies Act, 1956 viz., M/s Chhattisgarh East Railway Limited (CERL) and M/s Chhattisgarh East-West Railway Limited (CEWRL) has deposited money/transferred debits for capital and other expenditure.

The position of investment and other current account as at 31.03.2015 is as under :-

Name of Subsidiary	Stake in Subsidiary	Date of Incorporation	Address	Minority Interest as per Consolidated Accounts as on 31.03.2015
1) M/s Chhattisgarh East Railway Limited	71.02%	12.03.2013	Mahadeo Ghat Road, Raipura Chowk, Raipur-492013	₹ 1.11 crore
2) M/s Chhattisgarh East-West Railway Limited	71.02%	25.03.2013	Mahadeo Ghat Road, Raipura Chowk, Raipur-492013	₹ 1.12 crore

All the subsidiaries are in development stage and the related expenditure has been consolidated.



xii) Investment in Subsidiary (Overseas)

Coal India Ltd., formed a 100% owned subsidiary in Republic of Mozambique, named "Coal India Africana Limitada" (CIAL). The initial paid up capital on such formation (known as "Quota Capital") was ₹ 0.01 Crore (USD 1000). The financial statements upto 31.03.2015 of CIAL has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been audited by other auditor of Mozambique which has been considered for consolidation. Adjustment for difference with Indian GAAP, if any, being insignificant has not been considered.

xiii) Additional Information relating to Subsidiaries/ Joint Ventures

(As per schedule III of Companies Act, 2013)

Name of the entity	Net Assets, i.e., total assets minus total liabilities *		Share in profits or loss	
	As % of consolidated net assets	Amount (₹ in crore)	As % of consolidated profit or loss	Amount (₹ in crore)
Subsidiaries				
Indian				
Eastern Coalfields Ltd.	4.55	1553.42	8.53	1139.40
Bharat Coking Coal Ltd.	9.17	3129.70	5.71	763.14
Central Coalfields Ltd.	17.03	5812.38	13.25	1770.61
Western Coalfields Ltd.	10.42	3561.29	2.34	313.14
South Eastern Coalfields Ltd.	27.97	9546.11	27.40	3659.94
Mahanadi Coalfields Ltd.	13.30	4539.64	26.60	3554.10
Northern Coalfields Ltd.	17.22	5877.36	15.98	2134.17
Central Mine Planning & Design Institute Ltd.	0.52	178.06	0.19	25.04
Foreign				
Coal India Africana Limitada, Mozambique	0.00	0.01	0.00	0.00
Total (A)	100.18	34197.97	100.00	13359.54
Minority Interests in all Subsidiaries (Investment as per the equity method)				
Indian				
Through South Eastern Coalfields Ltd.				
M/s Chattisgarh East Railway Ltd.	0.00	(1.11)	0.00	(0.04)
M/s Chattisgarh East-West Railway Ltd.	0.00	(1.12)	0.00	(0.05)
Through Mahanadi Coalfields Ltd.				
MNH Shakti Ltd.	(0.08)	(25.53)	0.00	0.00
MJSJ Coal Ltd.	(0.11)	(38.07)	0.00	0.00
Mahanadi Basin Power Ltd.	0.00	0.00	0.00	0.00
Total (B)	(0.19)	(65.83)	0.00	(0.09)
Joint Ventures (as per proportionate consolidation/ investment as per equity method)				
Indian				
International Coal Ventures Private Limited	0.01	2.80	0.00	0.00
CIL NTPC Urja Private Ltd.	0.00	(0.02)	0.00	0.00
Total (C)	0.01	2.78	0.00	0.00
Total(A+B+C)	100.00	34134.92	100.00	13359.45

* In calculation of Net Assets, Minority Interest is excluded from total liabilities which is shown separately.

MCL, a subsidiary of Coal India Limited

Name of the entity	Net Assets, i.e., total assets minus total liabilities		Share in profits or loss*	
	As % of consolidated net assets	Amount (₹ in crore)	As % of consolidated profit or loss	Amount (₹ in crore)
Subsidiaries				
Indian				
MNH Shakti Ltd.	1.87	85.10	0.00	0.00
MJSJ Coal Ltd.	2.09	95.10	0.00	0.00
Mahanadi Basin Power Ltd.	0.00	0.05	0.00	0.00
Less: Minority Interest				
MNH Shakti Ltd.	(0.56)	(25.53)	0.00	0.00
MJSJ Coal Ltd.	(0.84)	(38.07)	0.00	0.00
Mahanadi Basin Power Ltd.	0.00	0.00	0.00	0.00
Total	2.56	116.65	0.00	0.00

SECL, a subsidiary of Coal India Limited

Name of the entity	Net Assets, i.e., total assets minus total liabilities		Share in profits or loss*	
	As % of consolidated net assets	Amount (₹ in crore)	As % of consolidated profit or loss	Amount (₹ in crore)
Subsidiaries				
Indian				
M/s Chattisgarh East Railway Ltd.	0.04	3.87	0.00	(0.18)
M/s Chattisgarh East-West Railway Ltd.	0.04	3.88	0.00	(0.18)
Less: Minority Interest				
M/s Chattisgarh East Railway Ltd.	(0.01)	(1.11)	0.00	0.07
M/s Chattisgarh East-West Railway Ltd.	(0.01)	(1.12)	0.00	0.06
Total	0.06	5.52	0.00	(0.23)

* Figures of Profit or Loss are upto 31.03.2015.

3. Provision for Employee Benefits

Liability of certain other employee benefits like Gratuity, Earned Leave, Life Cover Scheme, Settlement Allowance, Group Personal Accident Insurance Scheme, Leave Travel Concession, Medical Benefits for Retired Executives, Compensation to dependents in case of mine accidental death are valued on actuarial basis. Total liability as on 31.03.2015 based on valuation made by the Actuary, details of which are mentioned below is ₹17915.97 crore.



The actuarial liability as on 31.03.2015

(₹ in crore)

Head	Opening Actuarial Liability as on 01.04.2014	Incremental Liability during Period	Closing Actuarial Liability as on 31.03.2015
Gratuity	12642.73	487.29	13130.02
Earned Leave	2295.57	290.76	2586.33
Half Pay Leave	419.57	36.79	456.36
Life Cover Scheme	85.61	1.36	86.97
Settlement Allowance Executives	7.53	0.59	8.12
Settlement Allowance Non-executives	279.49	3.72	283.21
Group Personal Accident Insurance Scheme	1.18	0.02	1.20
Leave Travel Concession	245.92	4.82	250.74
Medical Benefits	851.12	58.59	909.71
Compensation to dependents in case of mine accidental death	217.55	(14.24)	203.31
Total	17046.27	869.70	17915.97

Against actuarial liability of Gratuity, fair value of plan assets at the end of the year is ₹ 12209.02 crore (₹ 10678.95 crore).

4. Disclosure for employee benefits

a) Provident Fund:

Company pays fixed contribution to provident fund and pension fund at predetermined rates to a separate trust named Coal Mines Provident Fund (CMPF), which invests the fund in permitted securities. The contribution towards the fund during the year is ₹2563.73 crore (₹2470.01 crore) has been recognized in the statement of profit & loss (Note 24).

b) The disclosures as per actuary's certificate for employee benefits for gratuity are given below:-

ACTUARIAL VALUATION OF GRATUITY LIABILITY AS AT 31-03-2015

CERTIFICATES AS PER ACCOUNTING STANDARD 15 (Revised 2005)

(₹ in crore)

Table 1 : Disclosure Item 120 (c)

Table showing changes in Present Value of obligations

Present Value of obligations at beginning of the year
Acquisition Adjustment
Interest Cost
Past Service Cost
Current Service Cost
Curtailment Cost
Settlement Cost
Benefits Paid
Actuarial Gain / Loss on obligations
Present Value of Obligation as at 31.03.2015

As at 31.03.2015

12642.74
0.00
939.54
0.00
641.03
0.00
0.00
1796.54
703.26
13130.03

(₹ in crore)

Table 2 : Disclosure Item 120 (e)

Table showing changes in Fair Value of Plan Assets

	As at 31.03.2015
Fair Value of Plan Asset at beginning of the year	10678.95
Acquisition Adjustment	0.00
Expected Return on Plan Asset	854.32
Contributions	2327.18
Benefits Paid	1781.61
Actuarial gain/loss on Plan Asset	130.17
Fair Value of Plan Asset as at 31.03.2015	12209.02

(₹ in crore)

Table 3 : Disclosure Item 120 (f)

Table showing Funded Status

	As at 31.03.2015
Present Value of Obligation at end of the year	13008.65
Fair Value of Plan Asset as at 31.03.2015	12209.02
Funded Status	(799.62)
Unrecognized actuarial gain/loss as at 31.03.2015	0.00
Net Asset (Liability) recognized in Balance Sheet	(799.62)

(₹ in crore)

Table 4 : Disclosure Item 120 (g)

Table showing Expense Recognized in statement of Profit/Loss

	As at 31.03.2015
Current Service Cost	641.03
Past Service Cost	0.00
Interest Cost	939.54
Expected Return on Plan Asset	854.31
Curtailment Cost	0.00
Settlement Cost	0.00
Actuarial gain/ loss Recognised in the year	573.07
Expense Recognised in Statement of Profit/Loss	1299.33

Table 8 :: DISCLOSURE ITEM 120(m)

Not applicable as Scheme is not related to Medical cost

Table 9 :: DISCLOSURE ITEM 120(n)

Summary of last 4 Valuation Record

Company to produce

(₹ in crore)

Table 10 :: DISCLOSURE ITEM 120 (o)

Movements in the Liability Recognized in Balance Sheet:

	As at 31.03.2015
Opening Net Liability:	1841.06
Expenses as above:	1299.33
Contributions:	2326.69
Closing Net Liability:	813.20
Closing Fund / Provision as at 31.03.2015:	13008.65



NOTE TO APPENDIX B OF AS15 (REVISED 2005)

AS THE SCHEME IS UNFUNDED CHARGES TO PROFIT / LOSS ACCOUNT HAS BEEN BASED ON FOLLOWING ASSUMPTIONS:-	
(1)	PREVIOUS OBLIGATION WAS PROVIDED FOR AT LAST ACCOUNTING DATE
(2)	BENEFIT TO EXITS HAS BEEN PAID TO DEBIT OF ABOVE PROVISION
(3)	CURRENT OBLIGATION WILL BE PROVIDED FOR AT CURRENT ACCOUNTING DATE

Summary of actuarial assumptions are as under :-

Formula used	Projected Unit Credit Method
Discount Rate	8.00%
Return on Assets	8.00%
Inflation Rate	6.25%
Mortality Table	IALM-(2006-08) ULT.

5. Eastern Coalfields Limited (ECL)

The net worth of ECL has turned positive at the end of the year 2014-15 and has come out of BIFR. The company is continued to earn profit.

During the year ending as on 31.03.2015, ECL earned profit after tax for ₹1139.40 crore. Accumulated Profit (Loss) and Net worth of ECL as on 31.03.2015 are as under:-

(₹ in crore)

Company	Accumulated Profit (Loss)		Net Worth	
	As on 31.03.2015	As on 31.03.14	As on 31.03.2015	As on 31.03.14
ECL	(3548.71)	(4637.53)	1553.42	(1586.37)

6. In Eastern Coalfields Limited (ECL), Minimum Alternative Tax (MAT) credit has been recognised as an asset and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period in which the MAT credit becomes eligible to be recognised as an asset in accordance with recommendations contained in Guidance Note issued by ICAI. The said asset has been created by way of a credit to the Statement of Profit and Loss and shown as MAT Credit Entitlement. The Company will review the same at each Balance Sheet date and write down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.

7. Change in Accounting Policy regarding capitalization of certain costs in acquisition of land

During the year the Accounting Policy on Capitalisation of value of land acquired has been changed, in as much as compensation in lieu of employment incurred for displaced persons is being considered as part of cost of land acquired and capitalized. Such cost was previously being charged off as revenue expense. Such change is made effective from the financial year 2014-15 only and this results in increase in profit by ₹98.50 crore.

8. Discontinuing Operation

- i) CBE Plant, Bhandra – Western Coalfields Limited.

The Plant used to manufacture Nitro-Glycerin based Permitted Explosives used in the underground mines of the Company till its closure on 28.04.2003. Consequent upon decision of the Government of India to discontinue/ban production of NG-based explosives in the country and its adoption by the Board of Ordnance Factories of India, the Jt. Venture partner of the Plant, the Plant was closed on and from 28.04.2003.

CIL had given its approval for disposal of the Plant and the Company in its 197th Board Meeting held on 19.04.2006 had approved the disposal of P&M by tendering/e-auction and accordingly the P&M along with related stores & spares have been disposed of during 2006-07 by auction through Metal Scrap Trade Corporation Limited (MSTC Ltd.). The Net Block of assets pending disposal is ₹0.08 crore. The liability towards Overheads after closure of the Plant till 31.03.2015 for maintenance and upkeep of the Plant is ₹ 0.37crore.

The revenue expenses incurred during the current year is Nil (Previous Year Nil). Since the Plant works on No-Profit-No-Loss basis, all expenses are passed on to the areas. Hence there is no question of profit/loss. There is no cash outflow attributable to operating, investing and financing of discontinuance (Previous Year Nil).

ii) DFD Plant, Hinganghat, Western Coalfields Limited.

The Plant used to manufacture Coal Briquettes from raw coal for domestic fuel purposes till its closure in 1994. Consequent upon non-viability of the Plant as per the decision of the Board of the Company, the Plant was closed in 1994.

The disposal of the Plant is under process and the exact date of completion of discontinuance is not determinable as of now. The Net Block of assets pending disposal is ₹0.03 crore and the liability towards Municipal Taxes is ₹ 0.05 crore. The Company has applied to the Hinganghat Nagar Palika for waiver of the Municipal Taxes for the past four years on the ground that the Plant is no more in operation. The revenue expenses incurred during the current year is ₹0.01 crore (Previous Year ₹0.01 crore). Since the Plant is inoperative for the past ten years and the final disposal of the Plant is yet to be done, there is no question of profit/loss. There is no cash outflow attributable to operating, investing and financing of discontinuance.

9. a) Some cases of misappropriation of company's fund for personal gain came to the notice of the management in CIL which are under investigation by different agencies. Pending completion of the investigation process the impact of such misappropriation cannot be ascertained at this stage.
- b) In Bharat Coking Coal Limited (BCCL), an FIR has been lodged during the year by CBI, Dhanbad against an official of the company alleging to cause a loss of ₹ 0.07 crore to the company and the matter is pending before the court of Hon'ble Special Judge, CBI Cases, Dhanbad and further directives are awaited.
10. In the absence of notification of rules by the Central/State Governments the effects of the provisions of "The Mines and Minerals (Development and Regulation) Amendment Act, 2015" has not been considered in the Accounts.
11. Bharat Coking Coal Limited has received grant against Master Plan for fire projects and rehabilitation of persons dwelling in coal bearing / fire affected area of BCCL leasehold. The Company has received grant as nodal/implementing agency in BCCL houses and are accounted for on the basis of receipts and disbursement. Position as on 31.03.2015 is as under :

(₹ in crore)

Particulars	Amount
Opening balance of unutilized grant as on 01.04.2014 (including balances at different areas amounting to ₹ 7.56 Crore)	196.89
Grant received during financial year 2014-15	135.82
Utilisation/adjustment during financial year 2014-15	258.52
Closing balance of unutilized grant as on 31.03.2015 (including balances at different areas amounting to ₹ 6.99 Crore)	74.19

12. Earnings per share

Sl. No.	Earning per Share Particulars	Current Year	Previous Year
i)	Profit after Taxation (₹ in crore).	13726.70	15111.67
ii)	Net profit after tax attributable to Equity shareholders (₹ in crore).	13726.70	15111.67
iii)	Weighted average No. of shares outstanding during year ended 31.03.2015.	6316364400	6316364400
iv)	Basic and Diluted earning per Share in Rupees (Face value of ₹ 10/- per share)	21.73	23.92



13. Directors' Remuneration

(₹ in crore)

Particulars	Current Year	Previous Year
Salary & Allowances, Contribution to Provident Fund, FPF, Leave Encashment, PRP & other benefits	11.03	11.69

14. The information required in paragraph 5 (viii) (a) Part II of Schedule – III of Companies Act., 2013, value of imports on CIF basis

(₹ in crore)

Sl. No	Particulars	Current Year	Previous Year
i)	Raw Material	NIL	NIL
ii)	Capital Goods	173.11	155.79
iii)	Stores, Spares & Components	417.83	303.88

15. Expenditure in Foreign Exchange on account of :

(₹ in crore)

Sl. No	Particulars	Current Year	Previous Year
i)	Repayment of JBIC Loan	NIL	322.72
ii)	Repayment of IBRD Loan	NIL	355.19
iii)	Interest & commitment charges	0.08	22.14
iv)	Travelling / Training Expenses	6.69	2.81
v)	Others	200.78	15.43

16. Earning in Foreign Exchange on account of :

(₹ in crore)

Sl. No	Particulars	Current Year	Previous Year
i)	Export of Goods (Calculated on FOB basis)	NIL	NIL
ii)	Exchange Variation (net)	NIL	NIL
iii)	Miscellaneous	NIL	NIL

17. Total Consumption of Stores during the year

(₹ in crore)

	Current Year		Previous Year	
	Amount	% of total consumption	Amount	% of total consumption
i) Imported	43.17	0.59	46.47	0.66
ii) Indigenous	7213.27	99.41	6975.58	99.34

18. As required by section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 the following information is disclosed on the basis of information available with the company:

(₹ in crore)

Sl. No	Descriptions	Current Year	Previous Year
i)	Principal amount remaining unpaid	0.56	0.68
ii)	Interest due thereon (interest due and / or payable)	Nil	NIL

The above outstanding amount is not due for payment for more than 45 days as mentioned under Micro, Small & Medium Enterprises Development Act, 2006.



19. The Company is primarily engaged in a single segment business of Production and sale of Coal. The income from interest and other income is less than 10% of the total revenue, hence no separate segment is recognized for the same.
20. Figures in the parentheses relates to the previous year.
21. Previous year's figures have been regrouped and rearranged wherever considered necessary.
22. Note 1 to 19 form part of the Balance Sheet as at 31st March 2015 and 20 to 32 form part of Statement of Profit & Loss for the period ended on that date. Note – 33 represents Significant Accounting Policies and Note – 34 represents additional notes on the Accounts.

Signature to Note 1 to 34.

M.Viswanathan
Company Secretary

P.Chakraborty
General Manager(Finance)

C.K.Dey
Director (Finance)
(DIN - 03204505)

S. Bhattacharya
Chairman- Cum-Managing Director
(DIN - 00423572)

As per our report annexed
For Chaturvedi & co.
Chartered Accountants
FR No. 302137E

(S.C.Chaturvedi)
Partner

Membership No. 012705

Date : 28th May, 2015
Place : Kolkata



Coal India Limited. A Maharatna Company

GREEN INITIATIVE APPEAL TO THE SHAREHOLDERS

The Shareholders holding shares in demat form are requested to register their e-mail id with their Depository. Shareholders holding shares in physical form are requested to send their consent to our Registrar and Transfer Agent, Karvy Computershare Pvt Ltd. on the following format.

Date: _____

M/s. Karvy Computershare Pvt. Ltd.
Unit: COAL INDIA
Karvy Selenium Tower B, Plot No 31 - 32
Gachibowli, Financial District, Nanakramguda,
Serilingampally, Hyderabad – 500 032
Board No: 040 6716 2222
Toll Free no: 18003454001
F : +91 40 23420814
Mail: einward.ris@karvy.com

I/We _____ holding _____ shares of the Company
in physical form intend to receive all communications including notices, annual reports, through my/our e-mail id given hereunder:

Folio No _____ E-mail id _____

Signature of the first holder



COAL INDIA LIMITED

Coal Bhawan
Premise No-04 MAR,
Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata - 700 156

www.coalindia.in

www.sapprints.com

concept, content and design at **aicl** (info@aicl.in)

FORM A

Covering letter of the annual audit report to be filed with the stock exchanges

1	Name of the Company :	Coal India Limited (Consolidated)
2	Annual Financial statement for the year ended	31st March, 2015
3	Type of Audit observation	Unqualified/Matter of Emphasis (Refer Annexure)
4	Frequency of observation	Refer Annexure

For Chaturvedi & Co.
Chartered Accountants
FR No. 302137E



S.C. Chaturvedi
Partner
Membership No. 012705

Place: Kolkata
Date: 12.8.2015



For Coal India Limited



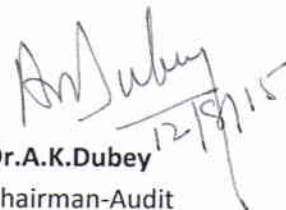
S. Bhattacharya
Chairman Cum -
Managing Director & CEO

Place: Kolkata
Date: 12.08.2015



C.K. Dey
Director (Finance)
& CFO

Place: Kolkata
Date: 12.08.15



Dr. A.K. Dubey
Chairman-Audit
Committee

Place: Kolkata
Date: 12.08.15

Annexure (regarding Para 3 & 4 of Form A)

Sl. No.	<u>Observation of Auditor</u>	<u>Relevant notes in the annual financial statements</u>	<u>Management Explanation</u>	<u>Comments of the Board/Chair of the Audit Committee</u>	<u>Frequency of observation</u>
1.	Note 34(10) regarding non consideration of effects of The Mines and Minerals (Development and Regulations) Amendment Act,2015 in the books of accounts as on March 31,2015 in absence of notification of rules by the Central or State government under the said act;	Explanatory note provided in Note No. 34 (10).	This is a statement of fact referring to the notes on accounts no 34(10) only. As mentioned by the Audit, referring to the relevant note, the effects of The Mines and Minerals (Development and Regulations) Amendment Act,2015 have not been considered in the books of accounts as the rules have not been notified yet by the Central or State government under the said act.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
2.	Non availability of title deeds of rights, title, interest in Land and Mines taken over on nationalization and intra groups transfer;	Explanatory note provided in Note No. 10A.	On nationalization, deed of conveyance is not required to be executed in terms of GSR/345 E dated 09.07.1973. Rights, title and interest in land remains vested absolutely with the Central govt., which on transfer is exercised by the group company.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
3.	Pending write off action of certain account balances against which full provision has been made in the books of accounts.	Note No. 12, 18 & 19.	Noted, action is being taken to initiate write off.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
4.	Balances under Long Term Loans and advances, Non Current assets, Trade Receivables, Other Current assets, Trade Payables and Other Current Liabilities have not been confirmed in most of the cases. Consequential impact on confirmation/ reconciliation of such balance, if any is not ascertainable;	Note No 7,8, 12,13, 16, & 19.	Trade receivables are periodically reconciled on regular basis. In respect of trade payables & other current Liabilities, system for obtaining confirmation is there, although in most of the cases response from	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.



Sl. No.	Observation of Auditor	Relevant notes in the annual financial statements	Management Explanation	Comments of the Board/Chair of the Audit Committee	Frequency of observation
			the creditors are not received. However, efforts will be taken to increase the coverage area.		
5.	The Independent Directors have not been appointed on the Boards of the Holding and Subsidiary Companies as per the provisions of Section 149(1) of the Companies Act, 2013. Women director have not been appointed on the Boards and Corporate Social Responsibility (CSR) committee as per the provisions of the Act has not been formed in some of the subsidiary companies;	Not Applicable.	The matter has been taken up with Ministry of Coal, Govt. of India which is the appointing authority. Formation of CSR committee will be complied on appointment of Independent Directors.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
6.	The Group companies have carried out the exercise/evaluation of its assets to ascertain the impairment in most of the cases. However, in case of few assets the evaluation of impairment needs to be carried out. Consequential impact on such exercise if any is not ascertainable.	Fixed Assets are shown in Note 10A, 10B and 10C.	These few assets mentioned by the Audit have no indication of impairment and have value in use exceeding the carrying amount. Hence, there is no impairment.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
7.	The Group has complied with in respect to observations/comments raised by Statutory Auditors/ Govt. Auditors in 2013-14 and also in the Review Report on Half-yearly Accounts for the year 2014-15 except for writing off of advances / receivables lying in the Books of Accounts against which provisions exists, other matters for which assurance of action to be taken by the management in FY: 2015-2016 and for some of the observations which are continued as have been pointed out in Audit Report.	Not Applicable	Regarding the write off of advances/ receivables as observed by the Govt. Auditors, it is stated that action is being taken to initiate write off. In respect of observations of statutory auditors, replies of the management on the observation and/or compliance status has been given against each of the observation in appropriate places.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
8.	Third party confirmations in respect of bank balances have been obtained. Third party confirmations as such are not taken by the Group companies in respect of Sundry	Sundry Debtors are shown in Note No. 16.	Trade receivables are periodically reconciled on regular basis. In respect of trade payables & other current	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.



Sl. No.	Observation of Auditor	Relevant notes in the annual financial statements	Management Explanation	Comments of the Board/Chair of the Audit Committee	Frequency of observation
	Debtors. However as stated, regular reconciliation is done jointly with the respective debtor companies on an ongoing basis. In respect of accounts receivable, accounts payable and loans and advances, balance confirmation letters are not received. Separate Escrow Fund Accounts for mine closure expenses have been opened/ maintained.		Liabilities, system for obtaining confirmation is there, although in most of the cases response from the creditors are not received. However, efforts will be taken to increase the coverage area. This being a statement of fact calls for no comments separately.		
9.	The Group has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. However certain details as regards to purchase orders reference, date of commissioning, location, identification and proper records for assets taken over on nationalization are not there in some cases.	Fixed Assets are shown in Note 10A, 10B and 10C.	These are related to old items of fixed assets which are fully depreciated in most of the cases..	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
10.	The Fixed assets of the Group have been physically verified substantially by the management periodically. Discrepancies noticed on such verification were not material and are pending for reconciliation and adjustment in the accounts.	Fixed Assets are shown in Note 10A, 10B and 10C.	This being a statement of fact calls for no comments separately. Necessary adjustments for discrepancies, if required after reconciliation, will be made in the accounts.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
11.	The Physical verification of inventories of the Group has been conducted at reasonable intervals during the year by the management except in few cases of stores and spare parts. The inventories have been measured on the basis of volumetric system.	Inventories are shown in Note 15.	Physical verification of stores and spare parts in few cases which could not be carried out will be done in FY 2015-16 and discrepancies, if any, shall be adjusted accordingly.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
12.	In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Group and the nature of its business	Not Applicable			



Sl. No.	Observation of Auditor	Relevant notes in the annual financial statements	Management Explanation	Comments of the Board/Chair of the Audit Committee	Frequency of observation
	<p>for the purchase of inventory, fixed assets and for the sale of goods and services. During the course of our audit, no major weakness in internal control system has been noticed except in the following cases where the Internal control mechanism needs to be further strengthened:-</p> <p>a) Identification and Codification of fixed assets with respect to their current locations;</p> <p>b) The control over maintenance of records related to payment of salary and wages at certain units;</p> <p>c) Non receipt of confirmations of outstanding balances from customers, suppliers and contractors and reconciliation of balances in case of difference;</p> <p>d) Timely adjustment of advances after receipt of materials and recording of liabilities and/or adjustment of advances;</p>		<p>Noted, action is being taken to further strengthen the same.</p> <p>Noted, action is being taken to further strengthen the same.</p> <p>Noted, action is being taken to further strengthen the same.</p> <p>Noted, action is being taken to further strengthen the same.</p>	<p>We agree with the management response.</p> <p>We agree with the management response.</p> <p>We agree with the management response.</p> <p>We agree with the management response.</p>	<p>Since this is only highlighting of statement of fact given in notes, the same is not applicable.</p> <p>Since this is only highlighting of statement of fact given in notes, the same is not applicable.</p> <p>Since this is only highlighting of statement of fact given in notes, the same is not applicable.</p> <p>Since this is only highlighting of statement of fact given in notes, the same is not applicable.</p>
13.	According to the information and explanations given to us and on the basis of our examination of the books of accounts of the Holding company and reports of the other auditors, the Group is generally regular in depositing the undisputed statutory dues including Provident fund, Income Tax, Sale tax, Wealth Tax, Service Tax, Duty of customs, Duty of Excise,	Explanatory notes provided in Note No. 34 (1).	The payment towards service tax is pending for want of certain clarification from the service tax department. Other dues are under reconciliation and will be paid after completion of the reconciliation.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.



Sl. No.	Observation of Auditor	Relevant notes in the annual financial statements	Management Explanation	Comments of the Board/Chair of the Audit Committee	Frequency of observation
	Value added Tax, Cess and any other statutory dues with the appropriate authorities. There were no un-disputed statutory dues as at the yearend outstanding for a period of more than six months from the date they became payable except in case of Central Coalfields Limited where stowing excise duty amounting to Rs.0.18 Crores, Service Tax amounting to Rs.16.51 Crores and Sales Tax of Rs.0.04 Crores were outstanding for payment for more than 6 months from the date they became payable. As informed to us, Employee State Insurance is not applicable to the Group.				
14.	According to the information and explanations given to us, and as per the records of the Holding Company examined by us and reported by other auditors' in case of subsidiary companies, there are dues of income tax, Sales tax, Service Tax, Duty of customs, Duty of excise, Cess and other statutory dues which have not been deposited on account of any dispute are given in Annexure-A.	Explanatory notes provided in Note No. 34 (1).	These cases are very old and pending before various tax authorities. Pending verdict of these appeal cases, no deposit has been made. However, these have been disclosed as contingent liability.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
15.	According to the information and explanations given to us, no material fraud on or by the Group companies has been noticed or reported during the course of audit except that in some cases misappropriation of Group companies funds have been reported /come to the notice of the management involving Rs.2.04 Crores which are under investigation. Further a case of misappropriation of Holding Company's fund was reported in earlier year which is still under investigation and amount involved is not yet ascertained.	Explanatory notes provided in Note No. 34 (9).	As stated by the Audit, the matter is under investigation by different agencies.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.

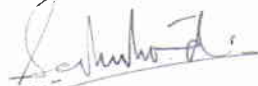


FORM A

Covering letter of the annual audit report to be filed with the stock exchanges

1	Name of the Company :	Coal India Limited (Standalone)
2	Annual Financial statement for the year ended	31st March, 2015 -
3	Type of Audit observation	Unqualified/Matter of Emphasis (Refer Annexure)
4	Frequency of observation	Refer Annexure

For Chaturvedi & Co.
Chartered Accountants
FR No. 302137E



S.C. Chaturvedi
Partner
Membership No. 012705

Place: Kolkata
Date: 12.08.2015

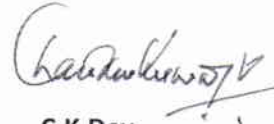


For Coal India Limited



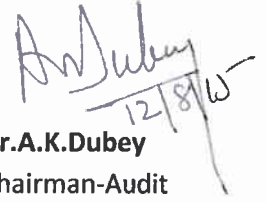
S. Bhattacharya
Chairman Cum -
Managing Director & CEO

Place: Kolkata
Date: 12-08-15



C.K. Dey
Director (Finance)
& CFO

Place: Kolkata
Date: 12.08.2015



Dr. A.K. Dubey
Chairman-Audit
Committee

Place: Kolkata
Date: 12-08-15

Annexure (regarding Para 3 & 4 of Form A)

Sl. No.	Observation of Auditor (Unqualified/Matter of Emphasis)	Relevant notes in the annual financial statements	Management's Response	Comments of the Board/Chair of the Audit Committee	Frequency of observation
1.	Note No. 10A (2) regarding non-provision against fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Re.1per annum. In opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and hence no provision is called for.	Explanatory notes provided in Note No. 10A (2).	<p>This is a statement of fact referring to the notes on accounts no 10A (2) only.</p> <p>As mentioned by the Audit, referring to the relevant note, the recoverable value (actual worth), of the assets of Dankuni Coal Complex (given on operating lease to SECL, a 100% subsidiary of CIL on a nominal rent) is considered much higher than its WDV. Hence no provision as per AS-28 (Accounting Standard on Impairment) or otherwise is required.</p>	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
2.	Note No. 11 and 18, dealing with an aggregate investments of Rs. 8926.42 Crores and loans & advances of Rs. 578.55 Crores (Current Account Debit Balances) in its 100%subsidiaries namely, Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) have come out of Board for Industrial & Financial Reconstruction (BIFR). These subsidiaries are turning around and have started earning profits. In the view of changing circumstances, the management is of the opinion that no writing down or provisioning is required against the erosion in the value of assets.	Explanatory notes provided in Note No. 11 (1) and 18.	<p>This is a statement of fact referring to the notes on accounts only .</p> <p>Eastern Coalfields Limited (ECL) & Bharat Coking Coal Limited (BCCL) are 100% subsidiary of Coal India Limited. BCCL had come out of BIFR during FY 2012-13. ECL has also come out of BIFR from Jan 2015. Both the</p>	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.



Sl. No.	Observation of Auditor (Unqualified/Matter of Emphasis)	Relevant notes in the annual financial statements	Management's Response	Comments of the Board/Chair of the Audit Committee	Frequency of observation
			companies are earning profits consistently from last few years. Hence, the diminution in value of investment is not considered as permanent in nature and therefore following the provisions of AS 13 (accounting Standard on Investments), no writing down or provision is required. Current account debit balances under "loans & advances" are also on the same analogy considered to be recoverable and hence no provision is required.		
3.	Note 34(xvii), regarding non consideration of effects of The Mines and Minerals (Development and Regulations) Amendment Act,2015 in the books of accounts as on March 31,2015 in absence of notification of rules by the Central or State government under the said act.	Explanatory notes provided in Note No. 34 (xvii).	<p>This is a statement of fact referring to the notes on accounts no 34(xvii) only.</p> <p>As mentioned by the Audit, referring to the relevant note, the effects of The Mines and Minerals (Development and Regulations) Amendment Act,2015 have not been considered in the books of accounts as the rules have not been notified yet by the Central or State government under the</p>	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.



Sl. No.	Observation of Auditor (Unqualified/Matter of Emphasis)	Relevant notes in the annual financial statements	Management's Response	Comments of the Board/Chair of the Audit Committee	Frequency of observation
			said act.		
4.	Pending write off action of certain account balances against which full provision has been made in the books of accounts.	Note No. 12, 18 & 19.	Noted, action is being taken to initiate write off.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
5.	Balances under Long Term Loans and advances of Rs.134.78 Crores, Trade Receivables of Rs.9.76 Crores, Other Current assets of Rs. 199.82 Crores, Trade Payables of Rs.2.28 Crores and Other Current Liabilities of Rs.235.14 Crores, have not been confirmed. Consequential impact on confirmation/ reconciliation of such balances, if any is not ascertainable.	Note No 7,8, 12, 16, & 19.	Trade receivables are periodically reconciled on regular basis. In respect of trade payables & other current Liabilities, system for obtaining confirmation is there, although in most of the cases response from the creditors are not obtained. However, efforts will be taken to increase the coverage area.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
6.	The Independent Directors have not been appointed in the Board of the Company as per the provisions of Section 149(1) of the Companies Act, 2013.	Not Applicable	The matter has been taken up with Ministry of Coal, Govt. of India which is the appointing authority of Independent Directors .	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
7.	There is no non-vendable stock at NEC (the Coal Production Unit) as per survey report made available to us by the management. In absence of non-vendable stock, the question of variance does not arise. The valuation of stock is as per laid down accounting practice.	Inventories are shown in Note 15.	The stock of Kanpur Stockyard has been written off during the year. Insignificant quantity of coal is lying in stockyard at RSO West Bengal which is non operative since long. Full	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.



Sl. No.	Observation of Auditor (Unqualified/Matter of Emphasis)	Relevant notes in the annual financial statements	Management's Response	Comments of the Board/Chair of the Audit Committee	Frequency of observation
	Further, the stock at RSOs namely, Howrah, Jalpaiguri and Kanpur remains unverified for which adequate provision has been made in earlier years out of which stock of coal at Kanpur stockyard worth of Rs.0.38 crores has been written-off in the current financial year in accordance with the resolution passed in the 310 th meeting of CIL Board held on November 8, 2014.		provision also exists in the books of accounts against the said stock.		
8.	Observations made by the Govt. Auditors during 2013-14 and Review Report of Half-yearly Accounts for 2014-15 has been complied with except for writing off of advances / receivables lying in the Books of Accounts against which provisions exists and other matters for which assurance of actions to be taken by the management in Financial year 2015-16 has been given. Observations made by Statutory Auditors continues except in respect of inventory where obsolete items of store & spares have been identified.	Inventories are shown in Note 15.	Regarding the write off of advances/ receivables as observed by the Govt. Auditors, it is stated that action is being taken to initiate write off. In respect of observations of statutory auditors, replies of the management on the observation and/or compliance status has been given against each of the observation in appropriate places.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
9.	The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. However certain details as regards to purchase orders reference, date of commissioning and location, identification and codifications of fixed assets are absent in some cases.	Fixed Assets are shown in Note 10A, 10B and 10C.	These are related to old items of fixed assets which are fully depreciated.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
10.	The Fixed assets located at Head quarter, North Eastern Coalfields, the production unit of the Company and offices at New Delhi and Kolkata Marketing office have been physically verified substantially by the management periodically.	Fixed Assets are shown in Note 10A, 10B and 10C.	This being a statement of fact calls for no comments separately. Necessary adjustments for discrepancies, if required after	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the



Sl. No.	Observation of Auditor (Unqualified/Matter of Emphasis)	Relevant notes in the annual financial statements	Management's Response	Comments of the Board/Chair of the Audit Committee	Frequency of observation
	Discrepancies noticed on such verification were not material are pending for reconciliation and adjustment in the accounts.		reconciliation, will be made in the accounts of FY 2015-16.		same is not applicable.
11.	<p>In our opinion and according to the information and explanations given to us, there are in general, adequate internal control systems commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness in internal control has been noticed except in the following cases where the Internal control mechanism needs to be further strengthened:-</p> <p>a) Identification and Codification of fixed assets with respect to their current locations at different units</p> <p>b) The control over maintenance of records related to payment of salary and wages at certain units;</p> <p>c) Non receipt of confirmations of outstanding balances from customers, suppliers and contractors and reconciliation of balances in case of difference, if any;</p>	Not Applicable	<p>Noted, action is being taken to further strengthen the same in 2015-16.</p> <p>Noted, action is being taken to further strengthen the same in 2015-16.</p> <p>Noted, action is being taken to further strengthen the same in 2015-16.</p>	<p>We agree with the management response.</p> <p>We agree with the management response.</p> <p>We agree with the management response.</p>	<p>Since this is only highlighting of statement of fact given in notes, the same is not applicable.</p> <p>Since this is only highlighting of statement of fact given in notes, the same is not applicable.</p> <p>Since this is only highlighting of statement of fact given in notes, the same is not applicable.</p>



Sl. No.	Observation of Auditor (Unqualified/Matter of Emphasis)					Relevant notes in the annual financial statements	Management's Response	Comments of the Board/Chair of the Audit Committee	Frequency of observation
									same is not applicable.
12.	According to the information and explanations given to us, and as per the records of the Company examined by us, there are no dues of income tax, Duty of customs, Duty of excise, Cess and other statutory dues <i>except following sales tax</i> , which have not been deposited on account of any dispute are as under:-					Shown in contingent liability under Note 34 (i).	These cases are very old and pending before assessing officer /sales tax departmental appellate authority. Pending verdict of these appeal cases, no deposit has been made. However, these have been shown as contingent liability.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.
	Sl. No.	Name of the Statute	Nature of dues	Amount (In ₹)	Period to which the amount relates	Forum where pending			
	1	Provincial Sales Tax Act	Sales Tax	3,86,234.13	FY:1989-90	Assessing officer			
	2	Provincial Sales Tax Act	Sales Tax	1,79,762.00	FY:1990-91	Additional Commissioner (Appeals) -3			
	3	Provincial Sales Tax Act	Sales Tax	48,441.00	FY:1990-91	Additional Commissioner (Appeals) -3			
	4	Provincial Sales Tax Act	Sales Tax	2,75,819.00	FY:1991-92	Additional Commissioner (Appeals) -3			



Sl. No.	<u>Observation of Auditor (Unqualified/Matter of Emphasis)</u>						<u>Relevant notes in the annual financial statements</u>	<u>Management's Response</u>	<u>Comments of the Board/Chair of the Audit Committee</u>	<u>Frequency of observation</u>
	5	Provincial Sales Tax Act	Trade Tax	9040.00	FY:1993-94	Assessing officer				
13.	To the best of our knowledge and belief and according to the information and explanations given to us, no frauds on or by the Company has been noticed by us during the year. However, according to the information and explanation given to us, a case of misappropriation of Company's fund for personal gain had come to the notice of the management in earlier years, which is still under investigation by different agencies; the impact of such misappropriation cannot be ascertained at this stage.						Explanatory notes provided in Note No. 34 (xvi).	As stated by the Audit, the matter is under intense investigation by different agencies.	We agree with the management response.	Since this is only highlighting of statement of fact given in notes, the same is not applicable.

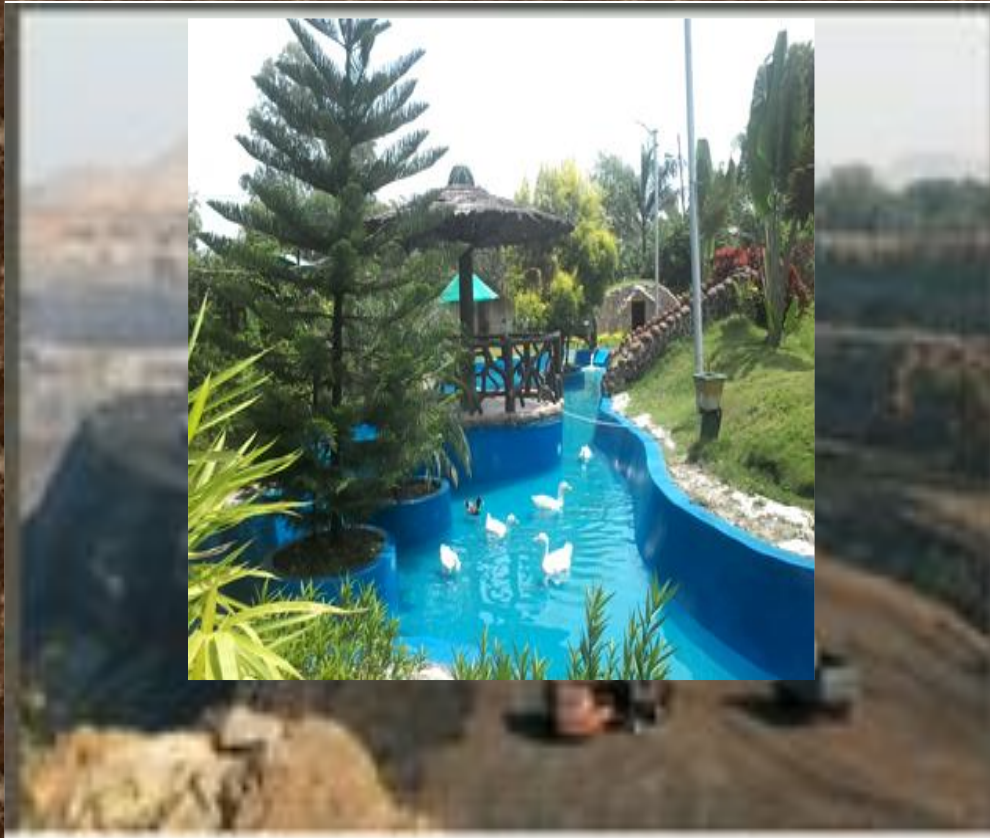


GRI G3.1

COMPLIANT

B LEVEL REPORT

SUSTAINABILITY REPORT 2014-15



Coal India Limited

A Maharatna Company

www.coalindia.in



CONTENT INDEX

Topic	Page No.
Our Vision and Mission	2
Chairman's Statement	3
Our Company	5
About The Report	9
Corporate Governance: Coal India Board	10
CSR & SD Board Level Committee as on 31.03.2015	11
Organizational Structure	13
Governance / Transparency Initiatives	14
Our Stakeholders	18
Stakeholders' Engagement	19
Stakeholders Mapping	19
Economic Performance	24
Highlights Of The Performance In 2014-15	25
Coverage of defined benefit plan obligations	27
Our Employees & Human Rights	29
Employee's Concern	29
Safety	34
Training	39
Environment Performance	45
Environmental Impact Assessment	45
Air Pollution Control Measures	46
Water Pollution Control Measures	47
Noise Pollution Control Measures	48
Biodiversity	50
Other measures to reduce Pollution at the source by new methods	52
Conservation of natural Resources	52
Environmental Aspects- Performance	53
MoU with Govt. of India Performance in 2014-15	60
Social Aspects –Performance	62
Major CSR Activities under taken in CIL and Its Subsidiaries during 2014-15	63
Awards	69
G 3.1 Application Level & Content Index	70
Mapping with Principles as per BRR	77
List of Abbreviations	77
Sustainability Report 2014-15 - FEEDBACK FORM	79
Independent Assurance Statement	Not yet done



OUR VISION

To emerge as a global player in the primary energy sector committed to provide energy security to the country by attaining environmentally & socially sustainable growth through best practices from mine to market

OUR MISSION

To Produce and Market the Planned Quantity of Coal and Coal products Efficiently & Economically in an Eco-Friendly Manner with due regard to Safety, Conservation and Quality



FROM THE CHAIRMAN'S DESK

Coal India Ltd. (CIL) is the 5th Central Public Sector Undertaking (PSU) conferred with **Maharatna** status by Govt. of India and with this status CIL enjoys larger financial autonomy which provides the opportunity to take the company on growth path of country's energy security through Sustainable Development.

Coal provides around 30% of the global primary commercial energy needs and generates 40% of the world's electricity. It is currently the world's second largest source of primary energy, and is widely expected to replace oil as the world's largest source of primary energy within a few years. (Source: BP Statistical Review of World Energy 2011 & World Energy Resources 2013 Survey).

CIL's priority is to satisfy the country's energy need for the economic growth as coal meets over 54.5% of the primary commercial energy requirements in the country and around 72% of the entire power generated in the country. However, CIL desires to ensure that it is being done in a socio-eco friendly manner.

CIL is one of the largest profit making Companies having earned Rs. 21583.92 crores pre-tax profit against previous year figure of Rs 22,879.54 crores.

We believe that our main stakeholders are all the persons around our activity zone and the land losers. Considering their needs and aspirations, it is our endeavour to improve our Resettlement & Rehabilitation (R&R) policy and Corporate Social Responsibility (CSR) activities which will be more need based and satisfying to the Project Affected Persons and neighbouring stakeholders. R&R policy of CIL has given its subsidiaries the flexibility to deal the Project affected people and to settle their grievances more humanly.

A number of initiatives has been and is being taken by CIL for the people around through various CSR activities. CIL's CSR policy is placed in the public domain through our website.

Environment Impact Assessment studies are carried out for each project to undertake the mitigation measures in a planned and phased manner to minimize the impact of coal mining on land, air and water. This in turn helps the community at large.

Our Employees, the back bone of the industry, are one of the most Important Stakeholder. CIL is the first PSU to settle the Wage agreement. CIL and its subsidiaries take different types of welfare measures required to facilitate not only employees but also their families in consultation with their representatives.

Safety is always our highest priority. Safety is embedded in our mission statement and is one of the most important factors in our overall business strategy. We have framed a well defined safety policy to ensure safety in all our mines and establishments. We have already



established a multi-disciplinary internal safety organization in all our subsidiaries for the implementation of our Safety Policy. All our operations, systems and processes are meticulously planned and designed with due regard to safety, conservation, sustainable development and clean environment. Our best endeavours are for inculcating “Safe Operating Procedures (SOP)” and best safety practices to eliminate all types of work place injuries and occupational hazards. We have identified work place hazards and associated risks in each mining operation and prepared a risk assessment based on safety management plan for every mine. We always encourage employees’ participations at all levels so as to promote a proactive safety culture and to improve safety awareness at the grass root level.

Over the years, the safety standard of our mines have improved significantly due to genuine commitment and collective efforts of our employees, continuous and sustainable safety awareness drives, imparting the best on-the-job and skill-oriented training to our employees and using the state-of-the-art technology for improving standard of safety

Fully mechanized technologies like the Continuous Miners and Power Support Long wall System for under ground mining and High Wall mining & high capacity equipment for open cast mining are adopted for safe, high productivity and production. More and more Man Riding systems are being installed in the under ground mines to reduce the arduous travelling. As a result of these sustainable endeavours, the serious injuries have reduced since the inception of our company in 1975. However we are not complacent and our sincere efforts are aimed at providing safety in all spheres of our activities. We have a goal of zero fatalities and we recognize that each life is precious and no fatality or serious injury is acceptable

Maintaining transparency in our activities & operations is our motto and all information regarding the company is available in Web. It is our belief that we can grow only with the active support and cooperation of the stakeholders. Stakeholders’ views are given due importance and we thank all our stakeholders for their co-operation in the growth of CIL.

SD /-

(Shri Sutirtha Bhattacharya)
Chairman



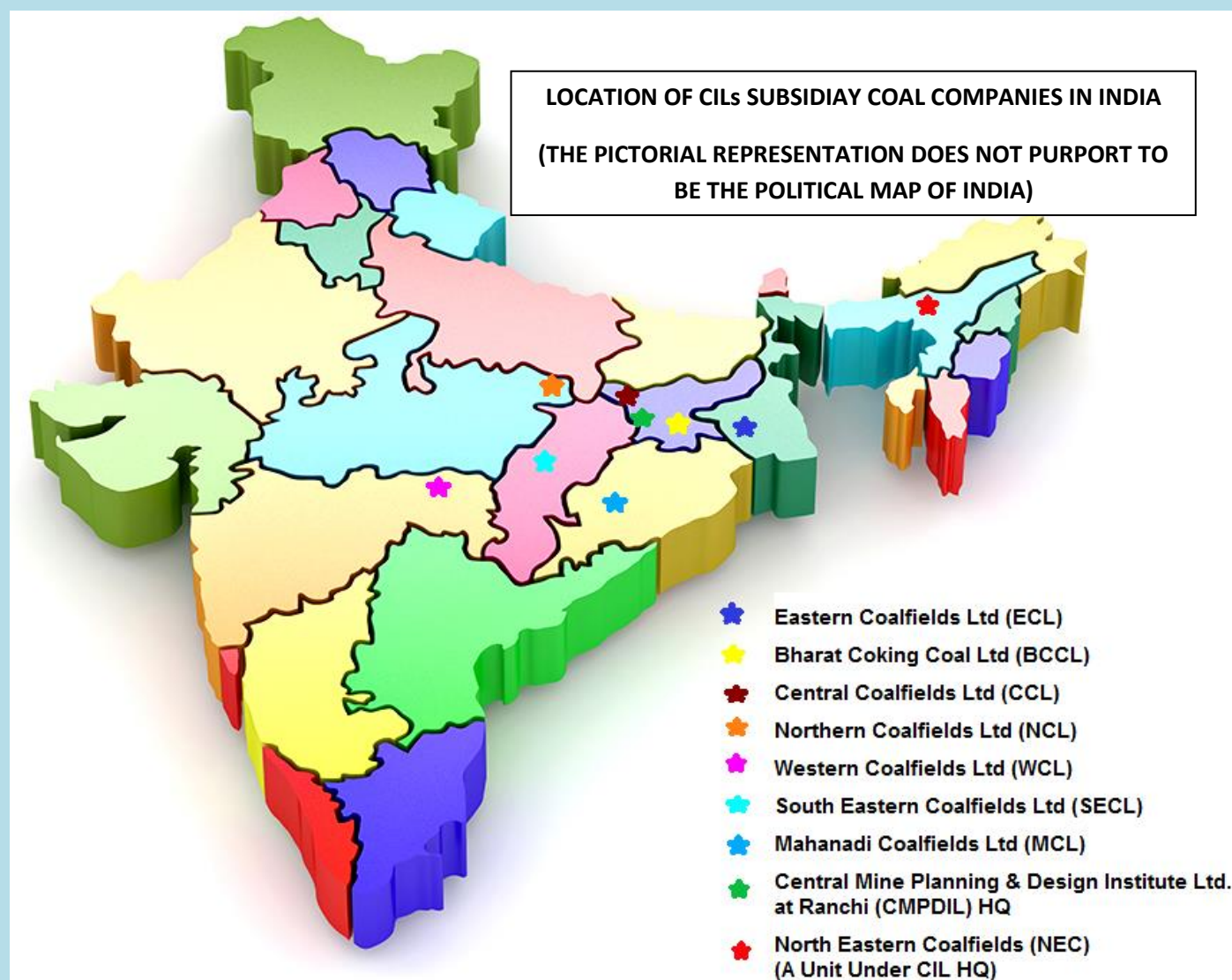
OUR COMPANY

Coal India Limited (CIL) is a '*Maharatna*' company under the Ministry of Coal, Government of India with headquarters at Kolkata, West Bengal. CIL is the *single* largest coal producing company in the world and one of the largest corporate employers with manpower of 3,33,097 (as on 1st April, 2015). CIL operates through 82 mining areas spread over eight provincial states of India. Coal India Limited has 430 mines of which 227 are underground, 175 opencast and 28 mixed mines. CIL further operates 15 coal washeries, (12 coking coal and 3 non-coking coal) and also manages other establishments like workshops, hospitals, and so on. CIL has 27 training Institutes. Indian Institute of Coal Management (IICM) is an excellent training centre operates under CIL and imparts multi disciplinary management development programmes to the executives. Coal India's major consumers are Power and Steel sectors. Others include cement, fertilizer, brick kilns, and a host of other industries.



ORGANISATIONAL PROFILE

CIL has eight fully owned Indian subsidiary companies located in 8 different provincial states of India and its corporate head office is situated at Kolkata, West Bengal. In addition, CIL has a foreign subsidiary in Africa at Mozambique namely Coal India Africana Limitada (CIAL).



Eastern Coalfields Ltd. (ECL) – It is mainly located in the state of West Bengal with company HQ at Sanctoria, Dist. Burdwan (West Bengal) and a small part is in Jharkhand.

Bharat Coking Coal Ltd. (BCCL) – It is mainly located in the state of Jharkhand with company HQ at Dhanbad, Dist. Dhanbad (Jharkhand) and a small part is in West Bengal.



Central Coalfields Ltd. (CCL) & Central Mine Planning and Design Institute Ltd. (CMPDIL) – It is located in the state of Jharkhand with company HQ at Ranchi, Dist.- Ranchi (Jharkhand).

Northern Coalfields Ltd. (NCL) – It is mainly located in the state of Madhya Pradesh with company HQ at Singrauli, Dist. Singrauli (Madhya Pradesh) and a small part is in Uttar Pradesh.

Western Coalfields Ltd. (WCL) – It is mainly located in the state of Maharashtra with company HQ at Nagpur, Dist- Nagpur (Maharashtra) and a small part is in Madhya Pradesh.

South Eastern Coalfields Ltd. (SECL) – It is mainly located in the state of Chattisgarh with company HQ at Bilaspur, Dist- Bilaspur (Chhattisgarh) and a small part is in Madhya Pradesh.

Mahanadi Coalfields Ltd. (MCL) – It is located in the state of Odisha with company HQ at Sambalpur, Dist.- Sambalpur (Odisha).

Coal mines located in the state of Assam i.e. North Eastern Coalfields, continue to be managed directly by CIL. Similarly, Dankuni Coal Complex (DCC) located in West Bengal also remains to be with SECL.

MCL has three subsidiaries viz.

1. MNH Shakti Ltd (70% equity holding)
2. MJSJ Coal Ltd (60% equity holding) and
3. Mahanadi Basin Power Ltd (100%)

SECL has incorporated two subsidiary companies viz.

1. M/s Chhattisgarh East Railway Ltd.
2. M/s Chhattisgarh East - West Railway Ltd.
(with 64% holding in each of the subsidiary)

Products and Services offered by Coal India Ltd:

COKING COAL:

This coal, when heated in the absence of air, forms coherent beads, free from volatiles, with strong and porous mass, called coke.

- It has coking properties
- Mainly used in steel making and metallurgical industries
- Also used for hard coke manufacturing

SEMI COKING COAL:

This coal, when heated in the absence of air, forms coherent beads not strong enough to be directly fed into the blast furnace. Such coals are blended with coking coal in adequate proportion to make coke.

- It has comparatively less coking properties than coking coal
- Mainly used as blend-able coal in steel making, merchant coke manufacturing and other metallurgical industries

NLW COKING COAL:

This coal is not used in metallurgical industries because of higher ash content. This coal is used for power utilities and non-core sector consumers.



NON-COKING COAL:

This coal does not have coking properties.

- Mainly used as thermal grade coal for power generation
- Also used for sponge iron making, cement, fertilizer, glass, ceramic, paper, chemical, brick manufacturing, for other host of industries and as domestic fuel.

WASHED AND BENEFICIATED COAL:

This coal is to undergo the processes of coal washing or coal beneficiation, resulting in value addition due to reduction in ash percentage.

- Used in manufacturing of hard coke for steel making
- Beneficiated and washed non-coking coal is used mainly for power generation
- Beneficiated non-coking coal is used by cement, sponge iron and other industrial plants

MIDDLINGS:

Middling is one of the three products i.e. clean, middling and reject, of the two stage coal washing / beneficiation processes and a fraction of feed raw coal.

- Used for power generation
- Also used by domestic fuel plants, brick manufacturing units, cement plants, industrial plants, etc.

REJECTS:

Reject is one of the products of coal beneficiation processes after separation of cleans and / or middlings and a fraction of feed raw coal.

- Used for Fluidized Bed Combustion (FBC) Boilers for power generation, road repairs, briquette (domestic fuel) making, land filling, etc.

CIL COKE / LTC (Low Temperature Carbonisation) COKE:

CIL Coke / LTC Coke are smokeless, environment friendly product of the Dankuni Coal Complex, obtained through low temperature carbonisation.

- Used in furnaces and kilns of industrial units
- Also used as domestic fuel

COAL FINES / COKE FINES:

This is the screened fractions of feed raw coal and LTC coke / CIL Coke respectively, obtained from the Dankuni Coal Complex and other coke oven plants.

- Used in industrial furnaces as well as for domestic purposes

TAR / HEAVY OIL / LIGHT OIL / SOFT PITCH:

These are products from Dankuni Coal Complex using low temperature carbonisation of non-coking coal in vertical retorts.

- Used in furnaces and boilers of industrial plants as well as power houses, oil, dye, pharmaceutical industries etc.

CONSULTANCY SERVICES :

CMPDIL, one of the Subsidiary of Coal India Ltd., is providing total consultancy in coal and mineral exploration, mining, engineering and allied fields as premiere consultants in India and a leading one in international arena.

Annual Report 2014-15 may be referred for market served and page 25 of this report for performance highlights.



ABOUT THIS REPORT

CIL presents fourth consecutive annual Sustainability Report starting from 2011-12 encompassing company's sustainability performance for the reporting period from 1st April 2014 to 31st March 2015. This report aims at disclosing sustainability



performance of CIL in India. The economic performance covers CIL and its subsidiary companies. In the case of social and environmental issues CIL provides an overview of the performance of the subsidiaries wherever the reliable data / information are available. Subsidiary companies are bringing out their dedicated sustainability report disclosing detailed non financial performance.

This year's sustainability report has been developed as per the GRI 3.1 Guidelines on Sustainability Reporting meeting the requirements of application level 'B'. The content of the report has been developed on the principles of materiality, stakeholder inclusivity and responsiveness as applicable to CIL's current sustainability context. The data and figures in the report are actual numbers based on the methodology and standard management systems followed by Environment, Safety, Finance, Electrical and Mechanical (E&M), Personnel, etc. in line with industry practices.

In this report, there have been no re-statements from the previous reporting year.

This report includes the sustainability performance of CIL and its 8 fully owned subsidiaries in India. CIL has 430 mines of which 227 are underground, 175 opencast and 28 mixed mines. CIL further operates 15 coal washeries (12 coking coal and 3 non-coking coal) and also manages 200 other establishments like workshops, hospitals etc. CIL has 27 training institutes. There is no change in the reporting boundary in FY14-15. CIL's previous year's sustainability report can be accessed at web site of Coal India Ltd: <https://www.coalindia.in>



As a policy we seek assurance of our Sustainability Report in conformance with GRI due diligence by an independent external agency. **Detailed assurance statement is to be given after page 79.**

Valuable suggestions and comments of the stakeholders can help us to improve our sustainability reporting practice.

We appreciate if you send your suggestions and comments on the report to:

Name	N. Das
Designation :	Chief General Manager (Environment),CIL
Telephone No :	033-23246638
E-mail :	cgmenv@coalindia.in

CORPORATE GOVERNANCE FRAMEWORK OF COAL INDIA LIMITED

CIL is governed by a Board of Directors. The Chairman cum Managing Director is the Chairman of CIL Board. The Chairman of the Board is fulltime executive. Being a CPSE, Directors are appointed / nominated by the President of India. We are guided by RTI ACT 2005. Major decisions are taken with the approval of the Board.

BOARD OF DIRECTORS

Shri S. Narsing Rao continued as Chairman cum Managing Director of the company till 25.06.2014. Dr A. K Dubey, Additional Secretary, MoC took additional charge of CMD from 26.06.2014 and continued till 04.01.2015. Shri S. Bhattacharya has assumed the Charge of Chairman cum Managing Director w.e.f 05.01.2015. Shri R. Mohan Das, Director (P&IR), Shri N. Kumar Director (Technical) and Shri B.K.Saxena, Director (Marketing) were on the Board throughout the year. Shri C.K.Dey has assumed the charge of Director (Finance) from 01.03.2015 on superannuation of Shri A. Chatterjee from 28.02.2015.

Dr A K Dubey, Additional Secretary, MoC and Smt Sujata Prasad, Joint Secretary & Financial Advisor, MoC continued as part-time official Director on the Board throughout the year.

Shri Sri Prakash, Shri Alok Perti and Shri C. Balakrishnan, Independent Directors, resigned from the Board on 02.09.2014, 08.09.2014 & 09.09.2014 respectively. Appointment of Dr R. N.Trivedi, Dr Noor Mohammad and Prof Indranil Manna, Independent Directors as directors of the company for the balance period of their tenure was placed in the AGM of the company. However shareholders of the



company did not approve their appointment and hence they ceased to be directors of the company w.e.f 10.09.2014.

Shri A. N. Sahay, CMD, MCL and Shri A.K.Debnath, CMD, CMPDIL, permanent invitees on CIL Board continued throughout the year. Shri A.K.Maitra has been appointed as permanent invitee on the board with effect from 10.06.2014 and continued till 31.12.2014.

1	Shri S. Bhattacharya (From 05.01.2015 and continuing)	Chairman
2	Dr. A. K. Dubey (From 26. 06.2014 to 04.01.2015)	Ex – Chairman
3	Shri S. Narsing Rao (From 24 .04.2012 to 25th June 2014)	Ex – Chairman
4	Dr. A. K. Dubey (From 03.04.2013)	Part Time Official Director
5	Smt. Sujata Prasad (03.05.2013)	Part Time Official Director
6	Dr. R. N. Trivedi (From 31.10.2013 to 10.09.2014)	Independent Director
7	Shri C. Balakrishnan (From 19.12.2013 to 09.09.2014)	Independent Director
8	Dr. Noor Mahammad (From 19.12.2013 to 10.09.2014)	Independent Director
9	Shri Alok Perti (From 31.10.2013 to 08.09.2014)	Independent Director
10	Prof. Indranil Manna (From 06.02.2014 to 10.09.2014)	Independent Director
11	Shri Shri Prakash (From 06.02.2014 to 02.09.2014)	Independent Director
12	Shri R. Mohan Das (From 01.06.2007)	Functional Director
13	Shri N. Kumar (From 01.02.2012)	Functional Director
14	Shri B .K. Saxena (From 19.06.2012)	Functional Director
15	Shri C.K.Dey (From 01.03.2015)	Functional Director
16	Shri A. Chatterjee (From 01.11.2012 to 28.02.2015)	Functional Director
17	Shri A. N. Sahay (From 23.04.2013)	Permanent Invitee.
18	Shri A. K. Debnath (From 23.04.2013)	Permanent Invitee
19	Shri A.K.Maitra (From 01.06.2014 to 31.12.2014)	Addl. Member

Endeavoring towards enhanced administration and overseeing specific functions of the company, CIL Board has chosen various committees including a specific Committee for Sustainable Development.

BOARD LEVEL CSR & SD COMMITTEE (AS ON 31.03.2015)

Corporate Social Responsibility and Sustainable Development Committee was constituted by the CIL Board of Directors in its 282nd meeting held on 16th April' 2012. This committee was reconstituted by the Board in its 303th CIL Board meeting held on 14th January'14 . The committee suggests SD & CSR activities and presents to the Board for approval. During the year, three meetings were held i.e. on 28-05-2014, 08-07-2014 and 11-08-2014.



Section 135 of Companies Act, 2013 and Listing Agreement stipulates that at least one independent Director should be in the CSR Committee. In the absence of Independent Directors from 10th September, 2014, this committee has not been re-constituted and no further meetings were held.

It was consisted of following members:

Dr. R.N. Trivedi	-	Chairman
Dr. Noor Mahammad	-	Member
Shri R. Mohan Das	-	Member
Shri N. Kumar	-	Member

Board Level CSR & SD Committee



Dr. R. N. Trivedi
Chairman



Shri R. Mohan Das
Director (Per. & IR)



Shri N. Kumar
Director (Technical)



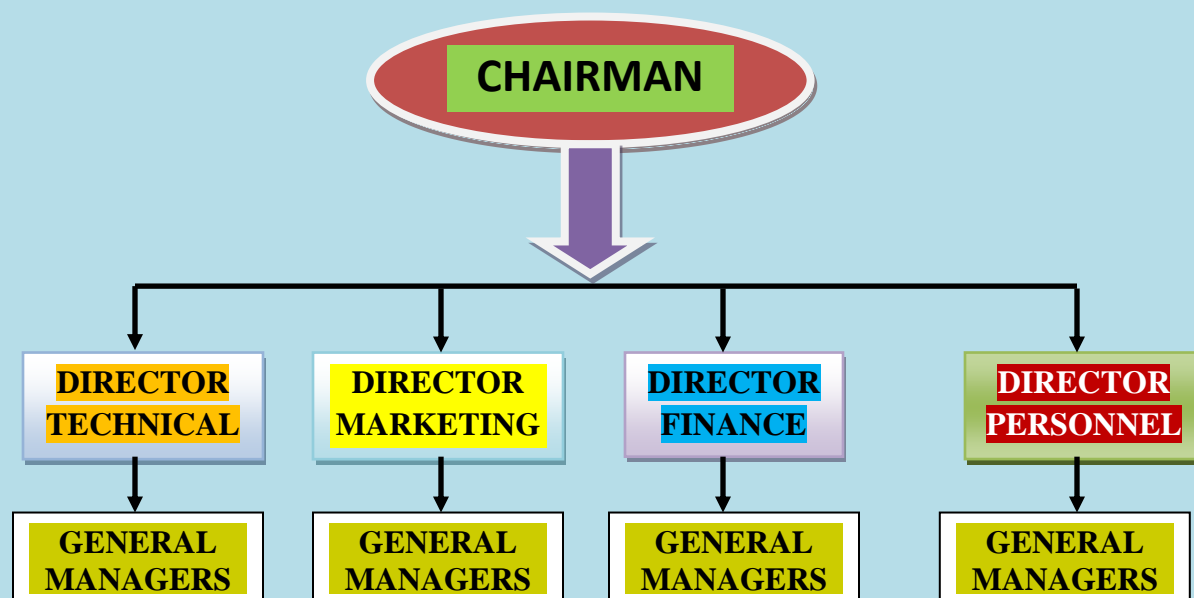
Dr. Noor Mohammad
(Independent Director)

Sustainable Development Policy Statement of Coal India Ltd.

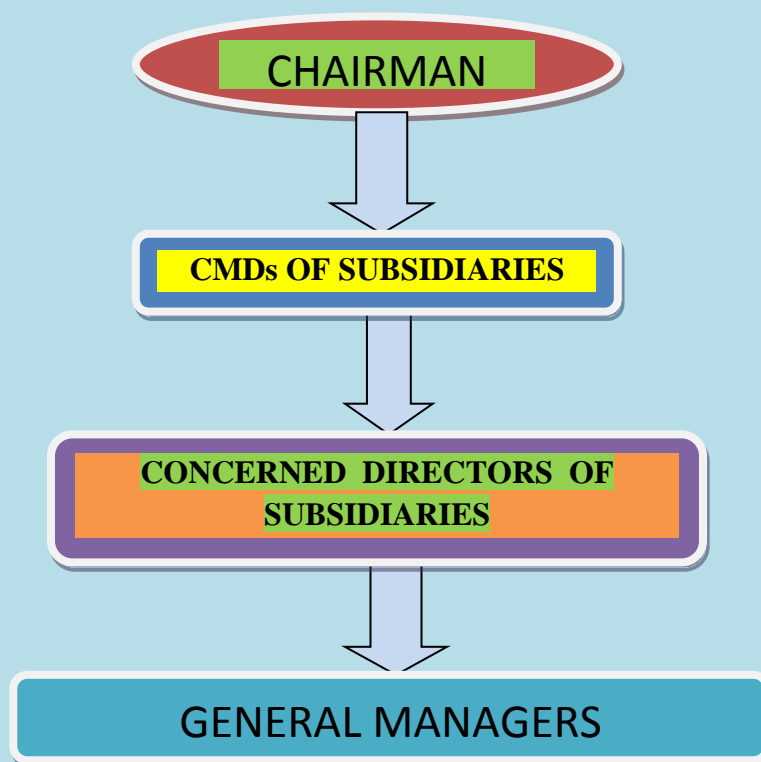
CIL shall promote and pursue sustainable mining integrating Environmental Socio-Cultural and economic factors which comprise the basic fabric of Sustenance in our society. It shall also incorporate views and opinions of stakeholders ensuring compatibility and implementation.



Organization Structure at Coal India (HQ) Level



Coordination between the Holding Company and the Subsidiaries



GOVERNANCE / TRANSPARENCY INITIATIVES

Our Philosophy:

We have integrated Corporate Governance as a business philosophy to ensure transparency, greater organisational justice and corporate sustainability.

Our Values:

Our core values are equity, justice, transparency and accountability which are the touchstones of good governance and we practice them to the best extent in every sphere of our business activities.

The values are being monitored for the entire workforce by five Central Trade Unions. They take up issues, wherever they think that the values are not being followed. This has been discussed with the management to reach a mutually agreed solution. Necessary corrective measures are taken wherever necessary.

Corporate Governance:

- Regularly monitoring governance structures, principles and practices recommendation to the Board on any changes.
- Reviewing the ethical performance of the Board and recommends measures for improvement
- Review of charters, composition, annual calendar for meeting and performance of all the Sub-committees of the Board

Code of Conduct:

- The company has in place a code of conduct applicable to Board Members as well as to Senior Management and the same has been hosted on the Company's website.
- Further, all the Board Members of Coal India Limited and Senior Management Personnel have affirmed compliance to the code of conduct as on 31st March, 2015

Annual property return of movable & immovable properties of employees of CIL are being monitored by Vigilance Division of CIL.

Strategic Management:

- Facilitating to the Board in the formulation of strategic vision / mission / goal and objectives for the future
- Recommending to the Board with the Management the strategic priorities
- Recommending the Board annual action plans in all the major areas of the business
- Reviewing the progress in the achievement of our strategic goals

Risk Management:

- Reviewing the risk management strategy, policies & procedures
- Defining risk appetite, risk tolerance
- Monitoring the risk exposures
- Reviewing the Management's action on managing and monitoring material risks
- Reviewing the overall risk management plan and recommending changes to the Board



Human Resource Management and Remuneration (HRMR) Sub-committee:

- Reviews the policies/rules/regulations/manuals/guidelines related to recruitment, transfer, promotion, training and development, retention, deputation, succession, performance and reward system
- Recommends to the Board the strategic initiatives focused to address the HR issues, any new HR focused policy, foreign training to the Board and Executive and Supervisory level.
- Recommends the management on annual financial budgetary allocations towards training and development, employee welfare, public relations along with annual forecast and budget of manpower for the Company.
- Remunerations of Functional Directors are decided by the Govt. of India and for Independent Directors are based on the DPE guidelines & Company's Act. 56.

Complain / Grievance

CIL web has a portal to receive complain / grievances from the employees.

All tenders valuing Rs.1.0 crores are subject to Integrity pact. The tenders can be scrutinized by an Independent External Monitor (IEM) appointed under the provision of the Integrity pact. All the complaints received from the Firms participating in the Tender are refer to IEM. Complains are resolved to the satisfaction of the IEMs

- Introduced e-auction for selling coal to any consumer from any location in a transparent manner.
- Introduced Integrity Pact in High Value Procurement and tendering.
- E -procurement introduced for speeding up purchase of vital inputs.

Whistle Blower Policy

Whistle Blower Mechanism formulated to provide an opportunity to employees to report to management instances of unethical behavior, actual or suspected, fraud or violation of company's code of conduct. Being a Public Sector Company, our activities are open for audit by C&AG, Vigilance, CBI etc.

Risk Management

To ensure an effective risk management process, we give due importance to risk identification, assessment and its control across our different functional areas. We regularly undertake necessary control measures because of inherent risk, external and internal.

Acquisition of land, forest clearance, land oustee problems are some of the critical factors which we monitor continuously. Due importance is given to the internal factors such as preventive maintenance of machinery, security, industrial relations, etc. for ensuring smooth operations. We have a separate Sub-committee of the Board at an apex level for reviewing the functioning of the risk management mechanism.

Key Risks

- Delay in obtaining forestry clearance and environmental clearance
- High cost of Rehabilitation and resettlement
- Land acquisition and consequent social displacement



- Demand of employment beyond the prescribed norms resulting in frequent law and order problem and obstruction of mining and coal transportation operation
 - Preference of open cast mining leading to Environmental pollution
 - Inadequacy of Railways in coal transportation. Majority of consumers are far away from Coalfields, i.e. increase in rail freight, leading to high cost to the consumers
 - MoEF stipulation for use of 34% ash content coal by Power Houses beyond 500 Km
 - The Coastal based Thermal Power Plants (TPPs) have option to use imported coal
 - Captive Mining – allotment of blocks to our consumers, some Central PSUs and State PSUs, for power generation and coal mining by State Govt. Companies for sale of coal in the market
 - **Opportunities**
 - Huge Power Generation Demand leading to huge demand for coal
 - Formulation of a sound marketing strategy - Long term agreement with consumers, railways and shippers
 - To set up washeries
 - Diversification to power generation JV for coal gasification and coal to liquid (oil)
- Risk assessment in under formulation & will be completed within short time.
We are in process of setting MoU targets for the year **2015-16**.

UN Global Compact Initiative:

We are signatories to the Global Compact, the largest global corporate responsibility initiative, coordinated by the UN and including more than 8,000 companies in 135 countries and the principles are followed.

We comply with the principles of National Voluntary Guidelines as per Business Responsibility Report.

Society Associations

Coal India Limited is member of the following major trade and chamber / association which have business with coal sector, viz.

- a. Federation of Indian Chambers of Commerce and Industry (FICCI).
- b. The Associated Chambers of Commerce and Industry of India (ASSOCHAM)
- c. Standing Conference of Public Enterprises (SCOPE) and
- d. Bengal Chamber of Commerce, Kolkata.

We have maintained association with the above trade and chambers for improvement and sharing knowledge with global advances in mining sector through various Symposia and Conferences. Besides promoting our corporate image, association with these organizations also help us in enhancing our approach and standards in all spheres of mining activities particularly with Energy security, Sustainable and inclusive development policies.



OUR STAKEHOLDERS



STAKEHOLDERS' ENGAGEMENT:

CIL's stakeholders are individuals, groups and constituencies those contribute either voluntarily or involuntarily to its wealth-creating capacity and activities. Therefore, these stakeholders are also potential beneficiaries and / or risk bearers.

CIL considers its stakeholders as one of the most important components for its sustainable existence. They contribute and play a vital role in strategic management, corporate governance, business purpose and corporate social responsibility (CSR). The key stakeholders identified in this section are connected to the Company via various modes of engagements. They are :

Shareholders,
Customers,
Land losers,
Employees,
Suppliers / contractors,
Local villagers / Community and
Government / Statutory and Regulatory Bodies

Stakeholders	Stakeholder Engagement	Stakeholder Issues
Share Holders	Annual General Body Meeting	<ul style="list-style-type: none"> Company's performance.
Customers	<ul style="list-style-type: none"> NCCC meeting with Industry representatives and Ministries are held under the stewardship of Chairman - Once in a Year. RCCC meetings with Customers - chaired by CMDs of Subsidiaries held at subsidiaries - Once in a year Marketing Team meets the customers frequently Consumer Complaints System (Website – www.coalindia.gov.in) 	<ul style="list-style-type: none"> Quantity and quality of Coal. Delivery Time. Size of coal.
Land losers	<ul style="list-style-type: none"> Public Hearing / Consultation (For New & Expansion projects) as & when required Regular meeting in the Project 	<ul style="list-style-type: none"> Rehabilitation and Resettlement. Compensation.
Employees	<ul style="list-style-type: none"> Corporate level Industrial Relations meetings with Union leaders (JBCCI) - Five yearly for wage negotiation Employee trainings and seminars Safety Week (Annually) Vigilance Week (Annually) Monthly Co-ordination meetings (Monthly)) 	<ul style="list-style-type: none"> Job Performance Wage negotiation. Promotion. Information exchange. Housing related matters.
Suppliers	<ul style="list-style-type: none"> Interactive meetings and sessions during tenders Vendors meet – regularly at least once in a quarter 	<ul style="list-style-type: none"> NIT conditions. Supply schedule. Quality of items of supply.
Local	<ul style="list-style-type: none"> Sustainable Development initiatives and CSR 	<ul style="list-style-type: none"> Source of Earning.



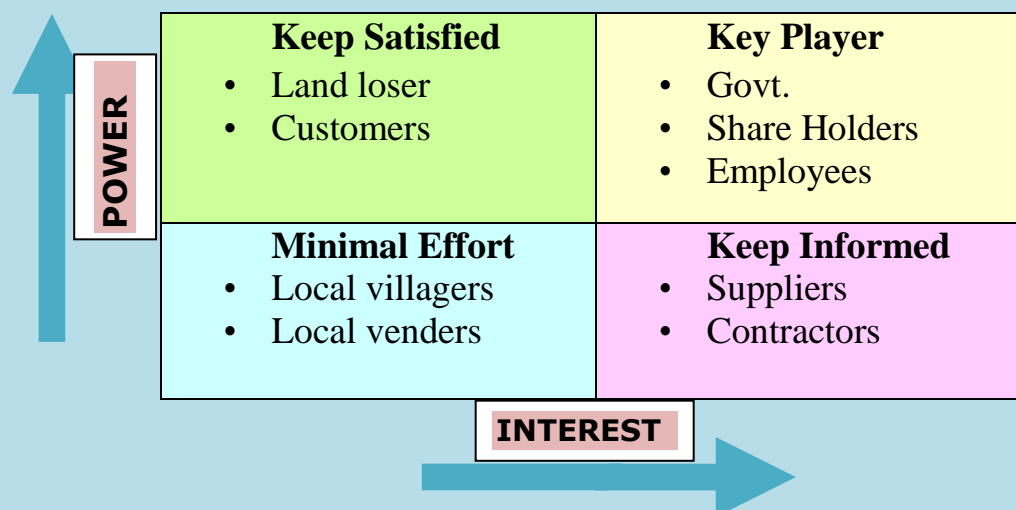
Stakeholders	Stakeholder Engagement	Stakeholder Issues
Villagers /Community	Activities (Ongoing) – every initiative is taken with due consultation	<ul style="list-style-type: none"> • Basic amenities. • Road. • Street lighting. • Drinking water. • Education.
Government - Ministry of Coal and CIL / Govt. Statutory / Regulatory Authorities	<ul style="list-style-type: none"> • Performance Report (Quarterly) • Performance Report (Annually) • Board Meetings (at least once a month) • Compliance Report • Inspections 	<ul style="list-style-type: none"> • Performance at every front. • Policy decision. • Law abidance

Most material issues are identified to ensure quality business performance based on MoU targets set with the Govt. of India and responsibilities based on framework / principles of UNGC. Prioritisation has been done in conjunction with key internal & external stakeholders. **These are rehabilitation and resettlement of project of affected persons / families, basic amenities for local communities, quantity and quality of coal for our consumers, compliance with rules and regulations, companies economic performance in the interest of our shareholders, health and safety of all our employees and environmental stewardship.**

Based on the impact on our business, the issues are identified and we need to address the issues to ensure our sustainability and that of our stakeholders. Feedback from our external stakeholders provides the input for our materiality determination and prioritization process.

STAKEHOLDERS MAPPING:

After mapping of the Stakeholders listed above and analyzing the related issues, the following is the representation through a prioritization matrix.



Stakeholder to be addressed on priority:

- Land loser and Customers
- Government, Share Holders, Employees

Vulnerable Stakeholder:

- Local villagers

Marginalized Stakeholder:

- Local venders, Local villagers.

SHARE HOLDER

Annual General Meeting provides a forum for interaction with our shareholders. Our Operational and Financial performance is published in leading English newspapers and also in local dailies. Additionally, we post regular updates about the Company in our website.

CUSTOMER**Our motto customers' satisfaction:**

We discuss the various issues with Industrial representatives and Ministry representatives in the National Coal Consumer Council (NCCC) and Regional Coal Consumer Council (RCCC). Further, regular interaction with power houses takes place. Considering their views, various measures are undertaken for improvements.

Coal is being supplied by New Coal Distribution Policy (NCDP) in the interest of the customers. Almost all provisions contained in NCDP have been successfully implemented by CIL. As per the proportion of the supply, we conduct regular meeting with the Stakeholders since we value our customer needs. RCCC meetings are held in each of our subsidiary companies where they interact with key consumers to identify their concerns and establish measures to address the same. Some of the key steps taken to meet our customer expectations are highlighted below:

- In order to ensure enhanced customer satisfaction, special emphasis has been given to quality management. Steps are being taken to monitor quality right at the coalface apart from bringing further improvements in crushing, handling, loading and transport system.
- CIL has built up coal handling plants with a capacity of about 296 MTes per annum so as to maximize dispatch of crushed / sized coal to the consumers. In addition, the Washeries at BCCL, CCL, WCL and NCL have adequate crushing / sizing facilities to the tune of about 36.8 Million tonnes. CIL has also initiated action to establish 15 more coal washeries with combined capacity of 112.6 M Te.
- Measures like picking of shale / stone, selective mining by conventional mode by using dozers and graders as well as by Surface Miners, adopting proper blasting procedure / technique for reducing the possibility of admixture of coal with over-burden materials, improved fragmentation i.e. sizing of coal etc. are being taken for improving coal quality.



iv) Surface Miners have been deployed for extraction of coal at large nos. opencast mines to improve the quality of coal. Actions are being taken for deployment of more and more Surface Miners in open cast mines where geo-mining condition permits. At present, 56 Surface Miners have been deployed in CIL at opencast mines which are working satisfactorily.

v) Joint sampling system is in vogue for major consuming sectors e.g. power (utilities as well as captive), steel, cement, sponge iron covering more than 95% of total production of CIL. On overall basis, large consumers having annual quantity of 0.40 MTes or more and having FSA have been covered under sampling.

vi) For more transparency in the system, independent 3rd party sampling and analysis was introduced from 1st October, 2013. Subsidiary Coal Companies have already procured 121 Bomb Calorimeters for more accuracy and transparency in results of Coal Sample Analysis. The Sampling and Analysis are being done in the presence of costumers as per provision of FSA at loading end and based on the results the costumers are paying the Bill of Coal as per analysed grades.

During 2014-15, the achievement of grade conformity in respect of sampling was to the tune of 97.17% for supply of coal to Power Sector.

vii) Pursuant to the decision taken in the meeting with the Association of Power Producers during June, 2014 on and above the existing system of coal sampling at the loading end, it was decided that power producers may also engage their Third Party Agency from a list 25 empanelled agencies for taking part in drawing coal samples and analysing the same.

In view of the above, PUs / IPPs have started selecting agencies w.e.f. December, 2014 onwards and finalised them except a few who in the process of finalising the same.

viii) Electronic Weighbridges with the facility of electronic print out have been installed at Rail loading points to ensure that coal dispatches are made only after proper weighment. For this purpose, coal companies have installed 157 Rail Weighbridges in the Railway Sidings and 569 Road Weighbridges for weighment of trucks. Coal companies have also taken actions for installation of standby Weighbridges to ensure 100% weighment.

ix) 24 Automatic Samplers are also working in subsidiary coal companies for coal sampling for bulk consumers eliminating biasness in sampling process. Procurement of further AMSs are under process.

x) In order to ensure consumer satisfaction and resolve consumer complaints, special emphasis has been given to Quality Management and redressal consumer complaints. 99.44% of consumers complaints has been resolved for the period from April, 2014 to March, 2015.

xi) CIL has taken initiatives and trying best to get accreditation of National Accreditation Board for Testing and Calibration Laboratories (NABL) certification for main laboratories of different coal companies.





LAND LOSERS

We believe that our main stakeholders are all the persons around our activity zone and the land losers. Considering their needs and aspirations, it is our endeavour to improve our Resettlement & Rehabilitation (R&R) policy and CSR activities which will be more need based and satisfying to the Project Affected Persons and neighbouring stakeholders. Revised R&R policy of CIL -2012 has given its subsidiaries the flexibility to deal the Project affected people and to settle their grievances more humanly.

EMPLOYEES

Corporate level Industrial Relations meetings held with Union leaders (JBCCI) at five yearly for wage negotiation, promotion & information on housing related matters. Employee trainings and seminars are conducted annually for safety & vigilance awareness. Monthly Co-ordination meetings are held to discuss the job performance & achievement against set targets.

SUPPLIERS

Interactive meetings and sessions during tenders, Vendors meet – held regularly at least once in a quarter to discuss Notice Inviting Tender (NIT) conditions, supply schedule and quality of items of supply.



LOCAL VILLAGERS

Neighbouring villagers and civil society institutions have definite expectation from the industry and the expectations are on the rise. The issues are addressed in right earnest and sincerity in consultation with the stakeholders through meetings with them at various levels. Various welfare measures under CSR are taking up as per their requirement.

In short, the expectations of all stakeholders are increasing and the resource providers are being subject to greater scrutiny – regarding the quality of product by customers, CSR works to improve the society and reduce the impact on the environment, their relative risk as an investment vehicle, their governing principles and their potential to act as an economic springboard for local development. Understanding and balancing these diverse and evolving stakeholders' needs and expectations is the key to sustainability and we are committed to have more interaction with Stakeholders.

Suggestions from the stakeholders are always welcome. Our corporate website www.coalindia.in provides comprehensive information and copies of SD reports have been posted.

GOVERNMENT - MINISTRY OF COAL AND CIL

To discuss quarterly and annually, performance report with the Govt. bodies and Board Meetings (at least once a month) regarding policy matters.

STATUTORY / REGULATORY AUTHORITIES

Compliance report on laws & regulations are submitted on regular basis to the statutory & regulatory authorities. Inspections by the regulators are done to check the correctness of the performance.



ECONOMIC PERFORMANCE

As an organized state owned coal mining corporate, CIL came into being in November 1975 with the government taking over private coal mines. With a modest production of 79 MTes in the year of its formation, CIL today is the **single largest coal producer in the world**. Operating

through 82 mining areas under 07 wholly owned coal producing subsidiaries spread over 8 provincial states of India, CIL is the apex body. CIL as per the country's demand for coal and considering the various constraints, set target for various Production parameters for the coal producing subsidiaries. The target vis-à-vis the actual achievement for the last 3 years are tabulated below:

Production of coal is our main objective. However, open cast production constitutes more than 90% of CIL's coal production and it requires considerable quantity of handling / removal of over burden (OB). The comparative performance of Coal production & OB removal are given below:

Coal Production

(Figs. are in M.Tes)

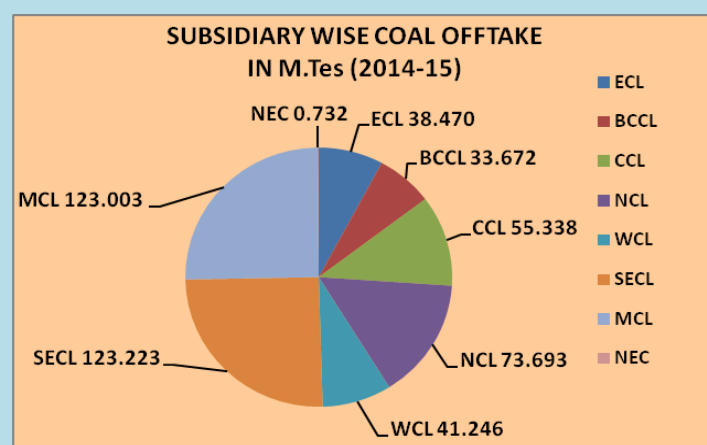
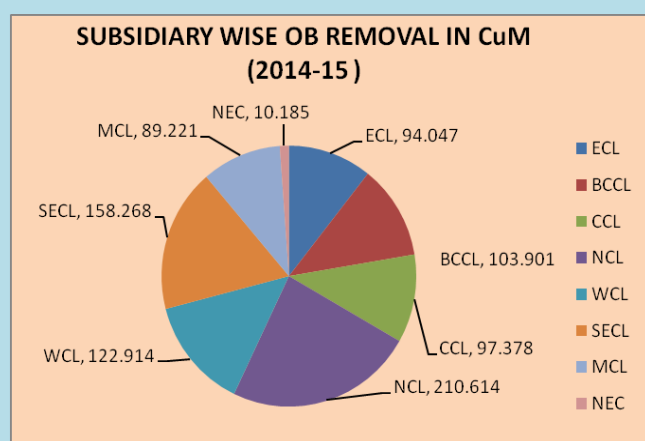
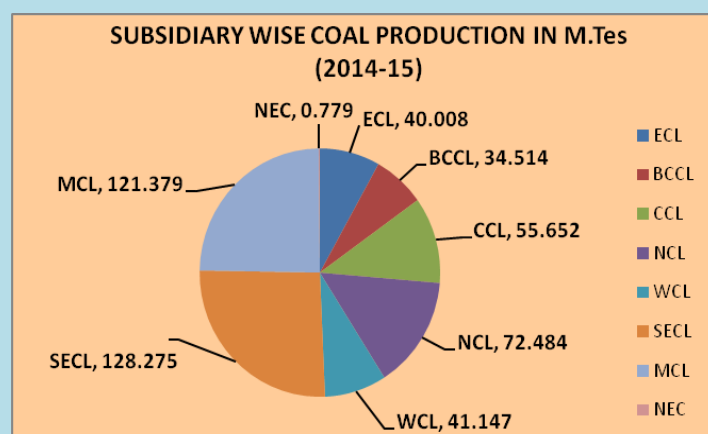
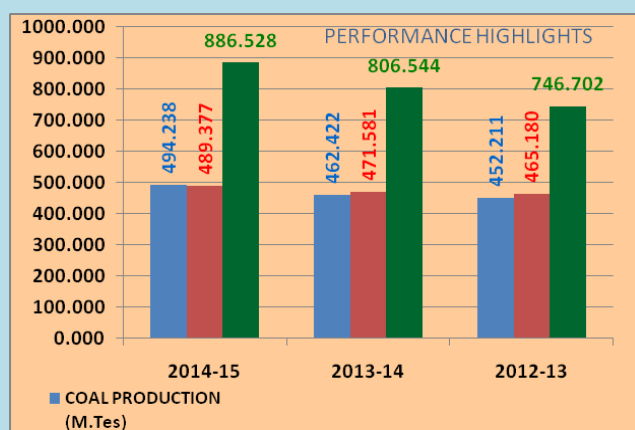
COMPANY	2014-15		2013-14		2012-13	
	Target	Actual	Target	Actual	Target	Actual
ECL	38.000	40.008	34.500	36.054	33.000	33.911
BCCL	34.000	34.514	32.500	32.614	31.000	31.213
CCL	55.000	55.652	53.500	50.022	55.000	48.061
NCL	77.000	72.484	72.200	68.639	70.000	70.021
WCL	44.000	41.147	44.000	39.729	45.000	42.287
SECL	131.000	128.275	124.300	124.261	117.000	118.219
MCL	127.000	121.379	120.000	110.439	112.000	107.894
NEC	1.000	0.779	1.000	0.664	1.100	0.605
CIL	507.000	494.238	482.000	462.422	464.100	452.211

Over Burden (OB) Production

(Figs. are in M.Cum.)

COMPANY	2014-15		2013-14		2012-13	
	Target	Actual	Target	Actual	Target	Actual
ECL	88.000	94.047	66.150	85.756	60.00	76.448
BCCL	90.000	103.901	84.250	85.419	85.00	84.259
CCL	60.000	97.378	68.600	59.022	68.00	63.308
NCL	216.000	210.614	259.700	208.787	230.00	195.706
WCL	130.000	122.914	155.000	120.076	130.00	113.685
SECL	164.000	158.268	161.200	144.875	155.00	118.202
MCL	113.000	89.221	109.750	96.028	105.00	90.361
NEC	9.000	10.185	7.850	6.581	7.00	4.733
CIL	870.000	886.528	912.500	806.544	840.00	746.702





CIL's COAL, OB PRODUCTION AND COAL OFFTAKE

The MoU target for coal production for 2014-15 was 507 M.Tes.

PERFORMANCE HIGH LIGHTS OF 2014-15:

The performance highlights of CIL and its Subsidiaries for the year 2014-15 compared to previous year are shown in the table below:

	2014-15	2013-14
Production of Coal (in million tonnes)	494.238	462.422
Off-take of Coal (in million tonnes)	489.377	471.581
Sales (Gross) (Rs./Crores)	95434.76	89216.86
Capital Employed (Rs./Crores)	76554.91	74891.87
Capital Employed (Rs./Crores)- excluding capital work in progress and intangible assets under development.	71395.54	70576.06



	2014-15	2013-14
Net Worth (Rs./Crores) (as per Accounts)	40343.33	42391.86
Profit Before Tax (Rs./Crores)	21583.92	22879.54
Profit after Tax (Rs./Crores)	13726.70	15111.67
PAT / Capital Employed (in %)	17.93	20.18
Profit before Tax / Net Worth (in %)	53.50	53.97
Profit after Tax / Net Worth (in %)	34.02	35.65
Earnings Per Share (Rs.)	21.73	23.92
(Considering face value of Rs.10 per share)		
Dividend per Share (Rs.)	20.70	29.00
(Considering face value of Rs.10 per share)		
Coal Stock (net) (in terms of no. of months net sales)	0.79	0.72
Trade Receivables (net) (in terms of no of months gross sales)	1.07	1.11

EC1: Direct economic value generated and distributed, including revenues, operating costs, employee compensation, donations and other community investments, retained earnings, and payments to capital providers and governments.

SL. No	Direct Economic Value Generated And Distributed	INR. Crores	INR. Crores.
		2014-15	2013-14
1	Total Assets	110541.46	104242.35
2	Sales (Gross)	95434.76	89216.86
3	Retained Earnings (Domestic Operation)	(-)1772.73	(-)6031.06
4	Net Profit	13726.70	15111.67
5	Total Expenses(Including Prior period Adjustment)	59106.79	54899.86
6	Employees Benefit Expenses	29874.12	27914.40
7	Interest Expenses	7.08	44.95
8	Contribution to Exchequer (Payment to Government)	21482.21	19713.52
9	Dividends to Shareholders	13074.88	18317.46
10	CSR expenses	298.10	409.37

EC2: Financial implications and other risks and opportunities for the organization's activities due to climate change:

Natural calamities like cyclone, flash flood etc. can affect production of the mines near coastal area or the river and earthquake may affect mines in earthquake prone zones.



RETIREMENT BENEFITS / OTHER EMPLOYEE BENEFITS

a) Defined contribution plans:

We have defined contribution plans for payment of Provident Fund and Pension Fund benefits to our employees. These are operated and maintained by the Coal Mines Provident Fund (CMPF) Authorities. As per the rules of these schemes, the company is required to contribute a specified percentage of pay roll cost to the CMPF Authorities to fund the benefits.

b) Defined benefits plans:

The liability on the Balance Sheet date on account of gratuity and leave encashment is provided for on actuarial valuation basis by applying projected unit credit method. Further we have created a Trust with respect to establishment of Funded Group Gratuity (cash accumulation) Scheme through Life Insurance Corporation of India. Contribution is made to the said fund based on the actuarial valuation.

EC3: Coverage of the organization's defined benefit plan obligations:

(Rs. in Crores)

Sl. No.	EMPLOYEE BENEFITS EXPENSES	2014-15	2013-14	2012-13
1	Salary, Wages, Allowances, Bonus etc.	21217.34	20615.96	18,930.24
2	Ex-Gratia	1421.48	1128.42	1,062.70
3	PRP	470.60	495.60	505.48
4	Contribution to P.F. & Other Funds	2563.73	2470.01	2,291.46
5	Gratuity	1121.60	514.51	1,456.83
6	Leave Encashment	949.42	601.34	833.21
7	VRS	4.38	9.93	18.04
8	Workman Compensation	11.42	10.23	27.02
9	Medical Expenses for existing employees	361.22	316.95	306.66
10	Medical Expenses for Retired Employees	61.07	144.97	285.22
11	Grants to Schools & Institution	115.03	125.89	96.01
12	Sports & Recreation	22.13	20.41	8.06
13	Canteen & Crèche	3.55	3.45	3.10
14	Power- Township	789.59	765.25	713.82
15	Hire Charges of Bus, Ambulance etc.	52.92	50.39	43.90
16	Other Employee Benefits	708.64	641.09	1,024.25
	TOTAL	29874.12	27914.40	27606.00
Sl. No.	WELFARE EXPENSES			
1	CSR Expenses	298.10	409.37	140.13
2	Environmental and Tree Plantation Expenses	69.05	77.32	61.91
	TOTAL	367.15	478.69	202.04

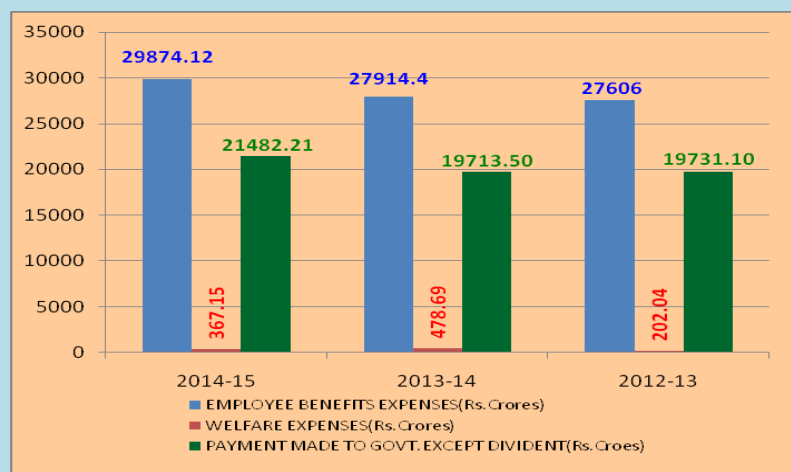


EC4: Significant financial assistance received from government

Com-pany	Year	Payment made to Govt. except Dividend (Fig in Rs. Crores)	Payment Received from Govt.
CIL	2012-13	19731.11	Nil
	2013-14	19713.52	Nil
	2014-15	21482.21	Nil

c) Other employee benefits:

Further liability on the Balance Sheet date of certain other employee benefits viz. benefits on account of LTA / LTC; Life Cover Scheme, Group Personal Accident Insurance Scheme, Settlement Allowance, Retired Executive Medical Benefit Scheme and compensation to dependants of deceased in mines accidents etc. are also valued on an actuarial basis by applying projected unit credit method.

**EC8: Development and impact of infrastructure investments and services provided primarily for public benefit through commercial, in kind, or pro bono engagement**

Comp-any	SL. No.	Development and impact of infrastructure investments and services provided primarily for public benefit through commercial, in kind, or pro bono engagement	Nos.	Expenditure (in Rs. Lakh)
WCL	1	Sewing Machine Training - CSR	3	0.18
	2	Road Repairing / Strengthening (km) – Required for business purpose under capital & revenue expenditure and under CSR	37.324	1170.39
	3	Hand pumps under CSR and R&R	50	30.45
	4	Dug wells / Pond - under CSR and R&R	2	13.99
	5	Any other benefit-class rooms- CSR	9	34.19

Other subsidiaries will be highlighting the above activities in their Sustainability Reports. CIL activities are linked under SO1 in page 63.



OUR EMPLOYEES & HUMAN RIGHTS

Employee's Concern:

Coal mining in India is a labour intensive industry and work forces are the main pillars of our industry. We provide several welfare amenities to our employees.

Five Central Trade Unions (INTUC, AITUC, HMS, BMS & CITU), apart from other regional unions functioning in CIL and its Subsidiary Companies are recognized by the Management of CIL and its Subsidiary Companies. 100% of Non-Executive employees are covered by collective bargaining agreement. The Wages are reviewed once in 5 years and revised. **There is no discrimination in the wages for men and women**

Ratio of basic salary of men to women by employee category:

Coal Wage agreement for 5 years up to 30-06-2016 had been settled in CIL ahead of other CPSU. CIL and its subsidiaries take all welfare measures required to facilitate not only its employees but also their families.

The Company does not employ nor encourage forced, bonded or child labour in any of its operations. CIL abides by The Mines Act, 1952, which prohibits the employment of children below 18 years of age in a mine. We follow proper checks and audits as per the Act. **We do not make any verbal agreement; instead all our contracts are in written form with various contractors. This ensures that no children get employed in our coal mines.**

Contract personnel are given training regarding safety before they put in jobs. They also undergo initial medical examination before deployment to the jobs.



Manpower:

LA: 1 The total manpower of the Company including its subsidiaries as on 31.03.2015 is **333097** against 346638 as on 31.03.2014. Number of contractual workers is **69267** and there is no temporary worker as on 31.03.2015. Subsidiary company (representing different states) wise position of manpower is as below:

Company	As on	Executive	Non-Executive	Total
ECL	31.03.2015	2472	66209	68681
		2376(M),96(F)	60358(M),5851(F)	
	31.03.2014	2518	69308	71826
		[2422(M), 96(F)]	[63041(M), 6267(F)]	
	31.03.2013	2587	71689	74276
		[2485(M),102(F)]	[65071(M),6618(F)]	[67556 (M),6720(F)]
BCCL	31.03.2015	2454	53597	56051
		2341(M),113(F)	48527(M),5070(F)	
	31.03.2014	2543	56417	58960
		[2442(M),101(F)]	[50988(M), 5429(F)]	
	31.03.2013	2603	59095	61698
		[2513(M), 90 (F)]	[53406(M), 5689(F)]	[55919(M), 5779(F)]
CCL	31.03.2015	2706	42305	45011
		2557(M),149(F)	37848(M),4457(F)	
	31.03.2014	2765	43921	46686
		[2624(M), 41(F)]	[39185(M), 4736(F)]	
	31.03.2013	2824	45302	48126
		[2679(M),145(F)]	[40537(M), 4765(F)]	[43216(M), 4910(F)]
WCL	31.03.2015	2631	47440	50071
		2471(M),160(F)	44459(M),2981(F)	
	31.03.2014	2693	49791	52484
		[2542(M),151(F)]	[46771(M), 3020(F)]	
	31.03.2013	2868	52092	54960
		[2710(M),158(F)]	[49023(M), 3069(F)]	[51733(M), 3227(F)]
SECL	31.03.2015	3411	64367	67800
		3297(M),136(F)	60736(M),3631(F)	
	31.03.2014	3503	67407	70910
		[3386(M),117(F)]	[63621(M), 3786(F)]	
	31.03.2013	3524	70194	73718
		[3403(M),121(F)]	[66374(M) 3820(F)]	[69777(M) 3941(F)]
MCL	31.03.2015	1884	20375	22259
		1800(M),84(F)	18743(M),1632(F)	
	31.03.2014	1879	20399	22278
		[1808(M), 71(F)]	[18776(M), 1623(F)]	
	31.03.2013	1851	20214	22065
		[1784(M), 67(F)]	[18726(M), 1488(F)]	[20510(M), 1555(F)]



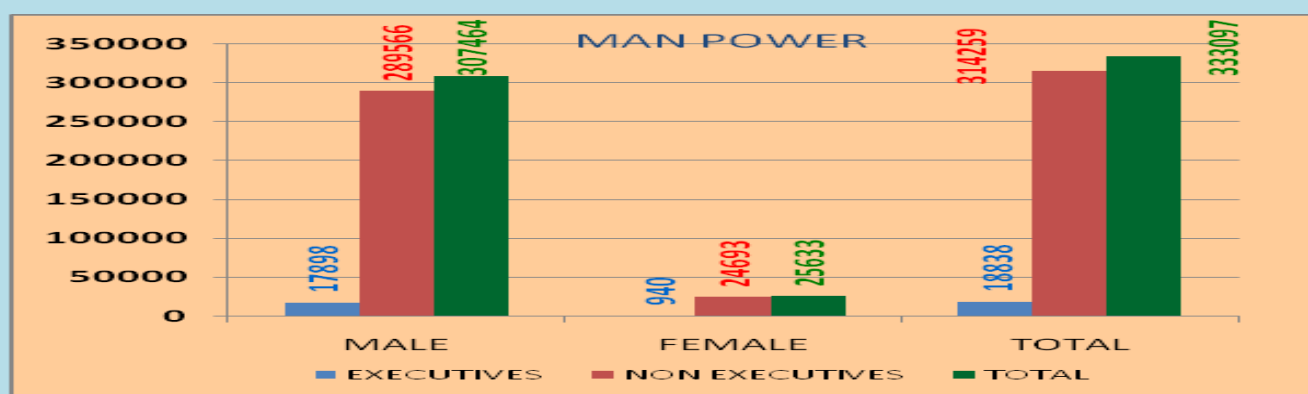
NCL	31.03.2015	1795	14431	16226
		1731(M),64(F)	13835(M),596(F)	
	31.03.2014	1771	14970	16741
		[1715(M), 56(F)]	[143348(M), 622(F)]	
	31.03.2013	1832	14241	16073
		[1784(M), 48(F)]	[13632(M), 609(F)]	[15416(M), 657(F)]
NEC	31.03.2015	113	1914	2027
		105(M),08(F)	1710(M),204(F)	
	31.03.2014	117	2082	2199
		[111(M), 6(F)]	[1867(M), 215(F)]	
	31.03.2013	122	2254	2376
		[117(M), 5(F)]	[2033(M), 221(F)]	[2150(M), 226(F)]
CMPDIL	31.03.2015	934	2695	3629
		860(M),74(F)	2537(M),158(F)	
	31.03.2014	970	2165	3135
		[892(M), 78(F)]	[2006(M), 159(F)]	
	31.03.2013	957	2185	3142
		[887(M), 70(F)]	[2041(M), 144(F)]	2928(M), 214(F)]
DCC	31.03.2015	38	436	474
		32(M),06(F)	407(M),29(F)	
	31.03.2014	38	474	512
		[31(M), 7(F)]	[444(M), 30(F)]	
	31.03.2013	45	506	551
		[39(M), 6(F)]	[474(M), 32(F)]	[513(M), 38(F)]
CIL(HQ)	31.03.2015	378	490	868
		328(M),50(F)	406(M),84(F)	
	31.03.2014	383	524	907
		[337(M), 46(F)]	[428(M), 96(F)]	
	31.03.2013	379	562	941
		[342(M), 37(F)]	[458(M), 104(F)]	[800(M),141(F)]
CIL as a whole	31.03.2015	18838	314259	333097
		17898(M),940(F)	289566(M),24693(F)	
	31.03.2014	19180	327458	346638
		[18310(M),870(F)]	301475(M),25983(F)	319785(M),26853(F)
	31.03.2013	19592	338334	357926
		[18743(M),849(F)]	[311775(M),26559(F)]	[330518(M),27408(F)]

LA2: Total number and rate of new employee recruited during 2014-15 and employee turnover by age group, gender, and region:

Company Number of persons hired for the year 2014-15		
CIL	Fresh recruitment	1649
	Appointment of land losers	1296
	Employment in lieu of death	2585
	Employment in lieu of perm. Disability	45
	Appointment of dependant of executives	04



Company	Number of employees separated from the company during 2014-15	
CIL	Resignation	271
	VRS (BPE)	72
	Dismissal / Termination / Separation	554
	Total	897



AGE WISE DISTRIBUTION OF MAN POWER

Company	Under 25 yrs.	25 - 30 Yrs	31 - 35 Yrs.	36 - 40 yrs.	41 - 45 yrs.	46 -50 yrs.	51 - 55 yrs.	56 - 60 yrs.	Total
ECL	929	3157	4056	6457	12835	15913	14433	10901	68681
BCCL	634	2042	346	6331	8152	1127	11997	12150	42779
CCL	1384	2866	3140	4725	7191	9276	796	8933	38311
WCL	884	2091	2494	2949	4721	8385	13337	15210	50071
SECL	1062	2480	2982	4216	8439	13306	17049	18266	67800
MCL	696	1735	2099	2689	3287	4278	3946	3529	22259
NCL	357	1795	1191	1011	1588	2918	4230	3136	16226
NEC	03	21	19	73	255	368	648	640	2027
CMPDI	469	638	39	166	128	330	662	897	3329
DCC	06	7	01	03	11	54	169	223	474
CIL(HQ)	10	72	40	24	58	155	200	309	868
	6434	16904	19827	28644	46665	66262	74167	74194	333097

LA3: Benefits provided to full-time employees that are not provided to temporary or part-time employees, by significant locations of operation:

There is no system of keeping temporary / part time employee, however housing, electricity, water supply, medical facilities, educational facilities etc. as mentioned in EC3 are extended to the contractual workers.

LA4: Percentage of employees covered by collective bargaining agreements:

Non executive employees (94.34 % of total manpower) covered by collective bargaining agreements as mentioned before. Executives (5.66 % of total manpower) are covered by the rules of PSU.



LA5: Minimum notice period(s) regarding operational changes, including whether it is specified in collective agreements:

It is 15 days as per rule and it is specified in collective agreements.

MM4: Number of strikes and lock-outs exceeding one week's duration, by country:

Strikes and Bandhs Details of Strikes, Mandays lost and Production lost and other incidents were as under:-

Company	No. of Strikes /Bandhs		No. of other incidents		Mandays lost		Production lost (in tonne)	
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15
ECL	1+0	1+0	24	18	2166	25297	35000	96968
BCCL	1+0	1+0	1	3	2057	77319	1453	175986
CCL	1+0	1+0	41	70	2236	33272	0	125299
WCL	1+0	1+0	0	2	2756	53716	9700	263900
SECL	1+0	1+0	0	0	2942	72740	0	195074
NCL	1+0	1+0	0	5	271	10075	0	241000
MCL	1+0	1+0	0	0	1906	19575	0	852966
NEC	1+0	1+0	0	0	106	1472	0	2608
CMPDI	1+0	1+0	0	0	778	1288	-	-
CIL(HQ)	1+0	1+0	0	0	206	278	-	-
Total	1+0	1+0	66	98	15424	295032	46153	1953801

Bandh - Nil

Strike- Two days strike i.e. on 6th & 7th January, 2015 was called by four Central Trade Unions.

LA6: Percentage of total workforce represented informal joint management – Worker Health and Safety committees that help monitor and advice on occupational health and safety programmes:

CIL has a corporate Safety Policy which specifically focuses on involvement of workmen and their representatives on formulating practices and implementing them for betterment in occupational health and safety of the all person working therein.

As per clause 28T of The Mines Rules, 1955, a safety committee is required to be constituted in every mine wherein 100 persons are ordinarily employed. The safety committee shall consist of the following:

- (1) The Manager (Chairman)
- (2) 5 Officials or competent persons nominated by the Chairman
- (3) 5 Officials or competent persons nominated by the workmen.
- (4) Workmen's Inspector
- (5) Safety Officer.

In conformity with The Mines Rules, 1955, safety committees exist at every mines / units of different subsidiaries of Coal India Ltd where 100 persons are ordinarily employed. The following table depicts



the no. of safety committees and total committee members existing in different subsidiaries of Coal India Ltd:

Company	No of Mines / units	Total No of safety committee members	% of total workforce represented informal joint management-worker health & safety committee - to monitor and advise on OHS
Total	430	6485	6.30

We have adequate fire fighting arrangement as office safety in place. Security personnel under Departmental, CISF & Contractual categories are provided for office & mine securities.

LA 7: Subsidiary-wise Accident statistics (Rate of fatality and serious injury) of CIL during the year from 2012 to 2015 Region wise Accidents:

Company	Accident	2012			2013			2014			2015 (Upto 31st March)		
		A	F	I	A	F	I	A	F	I	A	F	I
ECL	Fatal	11	11		08	08		06	06		02	02	
	Serious	86		89	61		62	69		69	11		11
BCCL	Fatal	12	12		10	13		07	07		02	02	
	Serious	28		30	17		17	17		17	06		06
CCL	Fatal	05	06		09	09		05	05		01	01	
	Serious	09		09	07		07	07		07	02		02
NCL	Fatal	07	07		06	06		06	06		Nil	Nil	
	Serious	09		09	17		17	09		09	05		05
WCL	Fatal	09	10		08	09		09	10		01	01	
	Serious	29		29	45		47	36		38	07		07
SECL	Fatal	10	11		13	13		11	12		02	02	
	Serious	43	-	45	39		40	31		32	06		07
MCL	Fatal	02	02		01	01		Nil	Nil		01	01	
	Serious	08		08	10		10	13		13	Nil		Nil
NEC	Fatal	01	01		Nil	Nil		Nil	Nil		Nil	Nil	
	Serious	Nil		Nil	Nil		Nil	01		01	Nil		Nil
CIL	Fatal	57	60		55	59		44	46		09	09	
	Serious	212		219	196		200	183		186	37		38

A – Accident, F – Fatalities, I – Injured

Fatality Rate and Serious Injury Rate:

Company	Rate of fatality / injuries	2012	2013	2014	2015*
ECL	Fatality rate per MT	0.32	0.22	0.16	0.15
	Fatality rate per 3 Lac man shifts	0.19	0.14	0.11	0.15
	Serious Injuries rate per MT	2.63	1.71	1.81	0.83
	Serious Injuries rate per 3 Lac Man shifts	1.51	1.09	1.25	0.83



Company	Rate of fatality / injuries	2012	2013	2014	2015*
BCCL	Fatality rate per MT	0.38	0.40	0.21	0.20
	Fatality rate per 3 Lac man shifts	0.28	0.31	0.18	0.21
	Serious Injuries rate per MT	0.94	0.52	0.50	0.60
	Serious Injuries rate per 3 Lac Man shifts	0.70	0.41	0.43	0.64
CCL	Fatality rate per MT	0.12	0.18	0.09	0.05
	Fatality rate per 3 Lac man shifts	0.18	0.27	0.15	0.13
	Serious Injuries rate per MT	0.19	0.14	0.13	0.10
	Serious Injuries rate per 3 Lac Man shifts	0.27	0.21	0.21	0.25
NCL	Fatality rate per MT	0.10	0.08	0.09	0.00
	Fatality rate per 3 Lac man shifts	0.52	0.47	0.45	0.00
	Serious Injuries rate per MT	0.13	0.24	0.13	0.21
	Serious Injuries rate per 3 Lac Man shifts	0.67	1.32	0.67	1.53
WCL	Fatality rate per MT	0.24	0.23	0.24	0.08
	Fatality rate per 3 Lac man shifts	0.20	0.20	0.24	0.09
	Serious Injuries rate per MT	0.69	1.19	0.92	0.56
	Serious Injuries rate per 3 Lac Man shifts	0.57	1.04	0.91	0.62
SECL	Fatality rate per MT	0.09	0.11	0.09	0.05
	Fatality rate per 3 Lac man shifts	0.19	0.22	0.21	0.14
	Serious Injuries rate per MT	0.38	0.33	0.25	0.18
	Serious Injuries rate per 3 Lac Man shifts	0.77	0.68	0.57	0.50
MCL	Fatality rate per MT	0.02	0.01	0.00	0.03
	Fatality rate per 3 Lac man shifts	0.13	0.06	0.00	0.25
	Serious Injuries rate per MT	0.07	0.09	0.11	0.00
	Serious Injuries rate per 3 Lac Man shifts	0.50	0.61	0.80	0.00
NEC	Fatality rate per MT	1.47	0.00	0.00	0.00
	Fatality rate per 3 Lac man shifts	0.45	0.00	0.00	0.00
	Serious Injuries rate per MT	0.00	0.00	1.37	0.00
	Serious Injuries rate per 3 Lac Man shifts	0.00	0.00	0.60	0.00
CIL	Fatality rate per MT	0.13	0.13	0.09	0.06
	Fatality rate per 3 Lac man shifts	0.22	0.22	0.18	0.14
	Serious Injuries rate per MT	0.48	0.43	0.38	0.25
	Serious Injuries rate per 3 Lac Man shifts	0.79	0.75	0.72	0.60

No of work related fatalities, injuries etc. by region:

Emp. Type	2012					2013					2014					2015*				
	M	F	UG	OC	S	M	F	UG	OC	S	M	F	UG	OC	S	M	F	UG	OC	S
Dept.	43	0	18	16	9	37	0	17	13	7	33	0	14	12	7	13	0	6	4	3
Cont.	17	0	4	11	2	22	0	2	16	4	13	0	1	10	2	6	0	2	4	0
Total	60	0	22	27	11	59	0	19	29	11	46	0	15	22	9	19	0	8	8	3

M – Male, F – Female, UG – Under-ground, OC – Open cast, S – Surface



Company	Particulars	2012		2013		2014		2015*	
		Male	Female	Male	Female	Male	Female	Male	Female
CIL	Fatality	60	0	59	0	46	0	9	0
	Lost time injuries	219	0	200	0	86	0	38	0
	Occupational Diseases	0	0	0	0	0	0	0	0
	LTIFR	0.409	0	0.406	0	0.376	0	0.308	0

LTIFR : Lost Time Injury Frequency Rate

***Figures are upto 31st March,2015**

LA8: Education, training, counseling, prevention and risk-control programs regarding serious diseases:

Comp	No of Camps arranged for	2012-13 no. of camps persons attended		2013-14 no. of camps persons attended		2014-15 no. of camps persons attended	
CIL	HIV / Aids Camps	78	8569	114	11052	20	6228
	Leprosy	9	1351	04	544	Nil	Nil
	Health awareness	524	47986	461	43503	44	6448
	Visual impairment	37	4649	61	7147	14	982
	Family Planning	110	3985	118	489	19	518
	Water borne disease awareness	05	351	12	2837	--	--
	Pneumoconiosis awareness	05	186	06	141	02	47
	Tuberculosis awareness	01	22	02	44	--	--
	Heart check up	11	1114	39	5807	02	243

The above facilities are availed by employees, contractors and their family members.

Safety & Health

LA9: CIL has always given the highest priority to “Safety” and safety is considered to be a part of its core production process and is embodied in the mission statement. Over the years, CIL has made significant improvement in occupational health and safety matters by implementing recommendations of various bodies involving TU representatives like, CIL safety Board, Standing Committee on Safety in coal mines, National Safety Conference, Various Parliamentary Committee on Safety.

Health and safety aspects covered in formal agreement with unions based as on National Coal Wage Agreement IX: The organizational structure and mechanism which monitor and advise on Occupational health and Safety programs *with active participation of workforce and its representatives are produced below:*



<i>At Mine level</i>	<ol style="list-style-type: none"> 1. Workman inspectors: as per Mines Rule-1955 2. Safety Committee: constituted as per Mines Rule-1955 3. Statutory supervisory personnel as per CMR-1957
<i>At Area level</i>	<ol style="list-style-type: none"> 1. Bipartite / Tripartite Committee Meeting
<i>At Subsidiary HQ level</i>	<ol style="list-style-type: none"> 1. Bipartite / Tripartite Committee Meeting 2. Inspection and advising on corrective measures by Safety Board Constituted at subsidiary level
<i>At CIL HQ Level</i>	<ol style="list-style-type: none"> 1. CIL Safety Board 2. National Dust Prevention Committee Meeting
<i>At ministerial Level / National Level</i>	<ol style="list-style-type: none"> 1. Standing Committee on Safety in coal mines. 2. National Safety Conference. 3. Various Parliamentary Committee on Safety

The instrument of "safety committee" has been given statutory backing by being incorporated in Mines Rules-1955 in a new chapter IVB recognizing greater strides in safety by participation of workers in safety management programmes. A safety committee is required to be constituted at every mine employing more than 100 persons. This committee shall consist of the manager (chairman), five officials or competent persons nominated by the chairman, five workers nominated by workmen, workmen's inspector where so designated and safety officer (secretary). The role and functions of the committee is specified in the rule 29V of mines rules-1955. The safety committee is a "Bi-partite" in nature, i.e. they consist of management and worker's representatives. The concept underlying worker's participation in safety management is that- when workers participate in safety activities, the safety decisions are not taken by the management alone and imposed on the workers, but the problems are explained in detail and the workers are made to participate in the analysis and arriving at the decision with management's guidance.

Safety Policy of CIL:

Safety is given prime importance in the operations of CIL as embodied in the mission of Coal India Ltd. CIL has formulated a Safety Policy for ensuring safety in mines and implementation of which is closely monitored at several levels.

- 1) Operations and systems will be planned and designed to eliminate or materially reduce mining hazards.
- 2) Implement Statutory Rules and Regulations and strenuous efforts made for achieving superior standards of safety.
- 3) To bring about improvement in working conditions by suitable changes in technology.
- 4) Provide material and monetary resources needed for the smooth and efficient execution of Safety Plans.
- 5) Deploy safety personnel wholly for accident prevention work.
- 6) Organize appropriate forums with employees' representatives for Joint consultations on safety matters and secure their motivation and commitment in Safety Management.
- 7) Prepare annual Safety Plan and long term Safety Plan at beginning of every calendar year, unit-wise and for the company, for improvement of safety in operations as per respective geo-mining needs to fulfill implementation of decisions by Committee on Safety in Mines and Safety Conferences and to take measures for overcoming accident proneness as may be reflected



through study of accident analysis, keeping priority in sensitive areas of truck / dumper, ground movement, haulage, explosives, machinery etc.

- 8) Set up a frame work for execution of the Safety Policy and Plans through the General Managers of Areas, Agents, Managers and other safety personnel of the units.
- 9) Multi-level monitoring of the implementation of the Safety Plans through Internal Safety Organization at the company headquarters and Area Safety Officers at area level.
- 10) All senior executives at all levels of management will continue to inculcate a safety consciousness and develop involvement in practicing safety towards accident prevention in their functioning.
- 11) Institute continuous education, training and retraining all employees with the accent placed on development of safety oriented skills.
- 12) Continue efforts to better the living conditions and help of all the employees both in and outside the mines.

Managing Safety Risk

Mining operation and system has been planned and designed so as to eliminate or to mitigate mining hazards. Statutory Rules and Regulations have been implemented so as to strive for superior standard of safety. Budgetary provision has been made for procurement of safety gadgets and appliances. Deployment of statutory personnel for accident prevention work has been ensured. Senior officials at all levels continue to inculcate safe practices in mines.

Risk assessment and Risk management has been done in all mines covering hazards and mechanism of each hazard, control, action and responsibility and its implementation is updated regularly.

Recommendations of the 10th Safety Conference, Standing Committee on safety and the CIL Safety Board are being implemented.

Area level and Company level Tripartite Safety Committee meeting is in vogue and its recommendations are being implemented. Safety Audit of each mine is being done periodically and deficiencies pointed out are being rectified. Safety Fortnight is being observed every year to enhance awareness amongst employees. Emphasis upon training and retraining has been given to departments as well as contractual employees along with the provision and use of safety wears / safety gadgets. Contractor's employees are treated at par with departmental employees in matters pertaining to safety. All out efforts are being made to increase awareness amongst the employees through public address system as well as knowledge dissemination through the distribution of write-up and steps are being taken to ensure that all people perceive, carry out and enforce provisions of laws, code of practices and standing orders.

RMR of all underground working districts has been determined. Roof support is being provided on the basis of RMR in conformity with Regulation 108 of Coal Mines Regulations, 1957 and steel supports are being used as roof support.

To overcome the difficulties of manual drilling and reduce the exposure of face workers under the green roof, 15 (fifteen) numbers of Universal Drilling Machine and 08 (eight) numbers of Hydraulic Roof Bolting Machine are in use. Safety Management Plan (SMP) is being prepared in respect of each mine. 73 Officers have been trained in Risk Assessment and Safety Management by the executives of CIL who are trained by SIMTARS (Australia). 78 Staff and trained executives of CIL have attended the different Safety related training programmes organized by DGMS, Dhanbad, BHU-Varanasi, NSCI-New Delhi, IICM - Ranchi and other Organizations.

Rescue



Mine Rescue Stations (MRS) are serving mines of CIL while Rescue Room- cum-Refresher Training (RRRT) serving mines of different coalfields. All the rescue stations are well equipped with modern rescue apparatus like BG-174, BG-4, Maxaman, Travox 120, Computerised testing quaster II etc. to deal with emergency situations. All the underground mines are within reach of 30 minutes from respective MRS / RRRT.

To promote rescue awareness amongst our employees, a Zonal Rescue Competition is being organised every year in different Subsidiary Companies. To enhance the capacity of Rescue Trained Person in mines, a fresh initiative has been taken to enroll more number of employees from existing manpower and newly recruited employees.

List of Mining Acts:

Mines Act, 1952

Coal Mines Regulation, 1957

Mines Rules, 1955

Mines Rescue Rules, 1985

Mines Vocational Training Rules, 1966

Indian Electricity Rules, 1956

Initial and periodical medical examinations of every person in a mine are to be done as per Section 29B of Mines Rules, 1955.

Initial Medical Examination (IME): Initial medical examination is conducted for every person seeking employment in a mine, unless such person has already undergone within the preceding five years, a medical examination under these rules while in employment at another mine

Periodic Medical Examination (PME): Periodical medical examination thereafter is conducted for every person employed in the mine at intervals of not more than five years.

Human Resource Development

Coal India Ltd's HRD division has made optimum utilization of the resources and technology both existing and new and also used advanced methods and technology for the enhancement of efficiency and productivity in the company. HRD has been developing new techniques and opportunities for employee's self development which in turn proved to be favoring the company as a whole.

Overall Performance

HRD division CIL has achieved more than the given MOU targets in this financial year. In CIL and its subsidiaries, 71256 employees have been trained during 2014-15. Out of which 18580 were executives and 52676 were non-executives. These trainings include in- house training (training at subsidiary training centers and also at IICM), training in other reputed institutes outside the company and training abroad.

i) In-house Training

The In-house trainings were organized at subsidiary HQs, 27 Training Centers and also 102 VT Centers across Coal India and also at IICM. Respective HRD Division organized these trainings after assessing the training need in the respective category of employees within the subsidiary. Special attention was given for improving skill of the employees keeping in mind the need of Industry. Details of in-house Training are listed below:-



	Training	Short Training	Workshop / Seminar	Total
Executive	6,060	6,420	2,192	14,672
Non-executive	41,725	9,856	595	52,176
Total	47,785	16,276	2,787	66,848

ii) Training Outside Company (Within the Country)

Besides in-house training at our Training Institutes, VT centers and IICM, employees were trained within the country at reputed training institutes, in their respective field of operations and also for supplementing our in-house training efforts. Employees from eight subsidiary companies and from CIL (HQ) have been trained in those reputed institutes. The break-up is given below:-

	Training	Short Training	Workshop / Seminar	Total
Executive	1,686	1,574	531	3,791
Non-executive	386	107	06	499
Total	2,072	1,681	537	4,290

iii) Training Abroad

CIL has sent 118 employees (117 Executives & 01 Non-executive) in different countries from all the subsidiary companies and CIL (HQ) during the year 2014-15.

Initiatives

- CIL has been recruiting fresh and dynamic young bloods in different disciplines for the last few years consistently. A special attention has been given in grooming these young and energetic persons in their respective fields through out the year. In addition to the introductory concept on Coal Industry, they have been trained on basic Management Techniques (MAP) and also in their respective Technical fields (TAP) through regular courses organized by IICM with the reputed faculties. Special attention has also been given in tuning them in their respective specialized working areas by on-the-job training throughout the year.
- As MTs of Excavation and E&M disciplines are posted in different Coal Mines, to provide them proper exposure to Mining Operations as well as Mining Equipments (both surface and underground) and to make them conversant with the Mining activities, 5 weeks intensive training in different batches for a total of 196 MTs was organized at **Indian School of Mines, Dhanbad**, the premier Mining Institute of our country during the year 2014-15.
- 90 General Managers (E8) of different disciplines were trained through IIM, Calcutta on Advanced Management for three weeks including Overseas learning in Frankfurt School of Finance and Management, Stockholm School of Economics, St. Gallen, Switzerland and Essec, Paris, France.
- 160 Middle level Executives(E6 & E7) of Coal India Limited had trained on General Management for two weeks by making a tie up with Administrative College of India (ASCI), Hyderabad.



- 162 Executives(E4 & E5) of Coal India Limited had trained on Executive Development Program for two weeks by making a tie up with Indian Institute of Management, Lucknow.
- 336 executives have been given certified training in Project Management at IICM and other renowned Institutes.
- 186 executives have been given certified training in Contract Management at IICM and other reputed Institutes.

LA10: Learning and Development

Training and Development is an integral part of the our Corporate Policy to deal with the development of existing Human Resources as well as to look ahead with clear perspective with special reference to technological advances and growth of manpower to fulfill the demand of production vis-à-vis technology.

Our Training and Development department takes care of the various training needs of its employees for their skill up-gradation and new skill acquisitions through internal training as well as external training. Besides this, we send our employees for outside trainings

Total man-hours of training (operation wise) and man-hours of training per employee:

Training programme conducted in all subsidiaries and information of four subsidiary companies are given below:

Company	Particulars	Total Training Hours	Training Hours per employee
NEC	Male	3935	2
	Female	456	3.06

LA11: Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings

i) Technical Training: Necessary technical training is provided to the employees working in mines directly or indirectly. It also updates them with latest technology if any, to be used in mining operation in near future so that capital and technology input to the project through capacity and new equipment or enrichment in the production process through particular systems in technology could provide appropriate return to the investment. In order to implement the above, the employees are exposed through:

Basic course: Appropriate to technology, equipment and system

Refresher course: Once in three years to those who have already gone through basic course or are already working in specific skill area. Refresher training is also conducted either on the site or in the training centers.

Specialised Course: Conducted in case of change in technology in equipment configuration & capacity and improvement in the system of production.

ii) Management Training: Need based training is provided to executives at each level as per our requirement from time to time e.g. entry to the higher level. In house training on various subject of our



interest is imparted at the Management Training Institute of different subsidiaries. Also the executives are sent to various outside organizations like IICM, Ranchi, ISM, IIMs, IITs, NITs and other renowned training centers in India and abroad for acquiring new skills and knowledge

iii) Transformation Training: In addition to the regular statutory training courses, we take interest in providing specialized training to the employees with an outlook to our future requirements as per the our Corporate plans to make the employees skilled enough to take on the future challenges.

TRAINING CURRICULAM

Executives Programme:

General Management Programme: For enhancing the managerial skill and performance of executives

Functional Programme: For developing functional skills

Cross Functional Programme: For developing knowledge regarding function of other department

Computer Awareness Programme: For efficient and smooth functioning of official jobs

Supervisors' Programme:

Supervisory Development Programme: For knowledge and skill up-gradation'

Safety Management for Supervisors: For creating awareness among the supervisors

Coaching classes: For carrier growth

Computer Awareness Programme: For efficient and smooth functioning of official jobs

Workers' Programme

Workers Development Programme: For skill up-gradation of workers

HEMM training: Land oustees are selected for this training to be posted in different mines

Safety Awareness Programme: To create safety awareness among workers about mine safety

Computer Awareness Programme: To handle computer efficiently.

Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings

Company	Skills up-gradation Programme for lifelong learning		2013-14	2014-15
CIL	Internal course	Av. hours per person	5.03	4.62
	External course	Av. hours per person	4.08	6.20

One person from CILHQ has attended the career ending programme during 2014-15.

Employees Training-Average Training hours per person per year

Company	Category	2013-14		2014-15	
		Male	Female	Male	Female
CIL	Executives	4.25	3.93	5.60	5.29
	Non-executives	4.9	5.1	4.51	4.56
	Trainees	6.9	6.5	6.75	7.2

LA 13: Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity:

This matter has already been covered in pre pages i.e.10-13, 30-32.

LA14: We provide life insurance scheme to all wage board employees covered under NCWA. We also provide health care benefits to both permanent and temporary employees at all the regions. The full-



time employees enjoy benefits plans such as Provident Fund, Family Pension Fund, Annuity Fund, Maternity Leave, Retirement Provision and Stock Ownership. CIL, being a Public Sector Undertaking, does not discriminate among its employees based on Gender for salary and remuneration. The ratio of the basic salary and remuneration of women to men is 1:1. For payment of salary / wages, it follows the NCWA for Non - executives and specified pay scales for executive employees which does not discriminate among employees based on gender.

Ratio of Basic Salary of Men to Women Covered by Employee Category FY 14-15	1 : 1
--	--------------

LA 15: Return to work and retention rates after parental leave, by gender

Parental leave for male employee is nil as there is no leave sanctioned for males. All female employees in the process of child birth are availing maternity benefit leaves up to two issues as per CILs rule. The employees after attaining the said leave period are joining their duty on regular basis.

HR2: Percentage of significant suppliers, contractors, and other business partners that have undergone human rights screening, and actions taken :

We recognize the importance of children's rights and we have a clear stance on the important issue of child labor. We continue to adhere to The Mines Act, 1952, which prohibits the employment of children below 18 years of age in a mine. We follow proper checks and audits as per the Act. **We do not make any verbal agreement; instead all our contracts are in written form with various contractors. This ensures that no children get employed in our coal mines.**

We are currently evaluating a more comprehensive Human Rights policy, which includes child labour, for CIL and hope to adopt a version of the same shortly.

We are fully committed to abide by the rules on Human Rights across our operations and this reflects in our dealing with our different stakeholders. All suppliers / contractors / vendors who undertake to provide services enter into a comprehensive formal agreement with CIL, which contains stipulations and conditions requiring them to ensure the compliance of various applicable labour statutes in respect of their employees / workers. These include the Payment of Wage Act - 1936, the Minimum Wages Act -1948, Equal Remuneration Act - 1976, the Industrial Dispute Act - 1947, the Employees State Insurance Act - 1948, the Coal Mines Provident Fund and Misc. Provisions Act - 1948, the Child Labour (Prohibition and Regulation) Act -1986 and the Contract Labour (Regulation & Abolition) Act -1970.

CIL ensures that the contractor's labour is treated fairly as per the law. The contractors are advised to pay the wages to its workers through bank and settle the issue in accordance with the law.

We are committed to the principles of the United Nations Global Compact on Human Rights.

CIL is the first PSU to settle the Wage agreement for 5 years up to 30-06-2016. CIL and its subsidiaries take all welfare measures required to facilitate not only employees but also their families. Awareness on human rights is included in our training programmes. During the year 2013-14 we don't have any reported case of human rights violation.

HR4: Incidence of discrimination



CIL prohibits discriminations on race, colour, religion, sex, caste, sexual orientation, national or regional origin, or any other characteristic protected by law. There have been no reported cases of discrimination during the reporting period.

HR6: Operation identified as having significant risk for incidence of child labour and measures taken to contribute to the elimination of child labour

We respect and promote fundamental of human rights. We understand the potential adverse impacts on human rights and responsible to mitigate or eliminate them. We neither employ nor encourage child labour in any of our operations. We abide by The Mines Act, 1952, which prohibits the employment of children below 18 years of age in a mine. Providing a clause to prevent deployment of child labour in all our NITs are under approval of the competent authority. We follow proper checks and audits as per the Act, to ensure no child is employed in the mines through medical examinations for age proof. Whistle blower policy & code of conduct, Incidents reported in SO4 are inclusive of offenses of discrimination, sexual harassment etc.

HR9: Total number of incidents of violations involving rights of indigenous people and actions taken

Engaging openly with surrounding community is important to ensure that our activities positively enhance the lives of people living near our operations and the society broadly. We reaffirm the corporate motto of Growing with Surroundings which is in sync with the national agenda of Inclusive Growth by working together with our communities. We aim to create opportunities that are aligned with their interests and build mutually beneficial relationships. We do not make any political contributions, in cash or in-kind, or participate directly in the activities of any political party. We also recognise the traditional rights and values of indigenous peoples (around CIL command area falling in Jharkhand State) and respect cultural heritage. We introduced a well defined CSR Policy in 2011-2012. Being site specific industry, mining requires land where mineral is available. So at times it is unfortunate that indigenous communities get affected by our operations. However, the PAPs are duly compensated as par CIL's R&R policy and there were no incidents of violations involving rights of indigenous people during the reporting period. We have taken up various activities extending financial assistance for water supply schemes, construction / repair of public utility roads & culverts, construction of community centre, digging of new ponds & desilting of existing ponds, check-dam for the benefit of the peripheral villages, rendering preventive health programme, village health programme and family welfare programme.





Environment performance

Environmental Impact Assessment:

Environmental pollutions are the negative by-products of industrialization. Coal mining like any other industrial activity leaves some environment footprint on the society. At the same time, key role of the coal industry to India's economy cannot be over emphasized. Cheap energy availability is essential for growth of the

people, industry, economy and the nation. With limited availability of oil, gas, hydro and distant sight of large scale nuclear and renewable energy prospects, the choice is not to go back to use of firewood but rely on coal for meeting the growing energy needs. The need is to integrate and address environmental concerns in the system and operation of coal mining activities to preserve the environment or make it better in the best possible way.

We are committed to follow environmentally responsible practices and adhere to the relevant environmental laws and regulations in all aspects of our business from mining to marketing and striving for the continual improvement of environmental conditions in and around our operational areas. The company has adopted a Corporate Environmental Policy, duly approved by Board of directors.

Before commencement /enhancement of production from coal mines, the impact on existing environment and forest due to coal mining projects are assessed by an Environment Impact Assessment (EIA) study for each project and based on the same, Environmental Management Plans (EMP) are prepared.

EMPs deal with the various pollution mitigation measures to be undertaken to mitigate the impact of pollution, in order to reduce adverse effect on environment & forest, as per requirement of the project. The EMP is submitted to MoEF for obtaining Environmental clearance (EC). Various types of pollution and the mitigative measures as per EMP of the coal project approved by MOEF with project specific conditions are taken up for implementation.

The various types of pollution generated in Coal India –coal mines are



- **Air Pollution**
- **Water Pollution**
- **Noise Pollution**
- **Land degradation**

Hence, various measures being taken to mitigate environmental impacts are as follows:

1. Air Pollution control:

Air Quality

When it comes to coal mining, dust is the only major source of air pollution as there are no chemicals involved in the operations. The total particulate matter includes dust size from 0 micron to 100 micron is assessed using emission rate for different mining activities like drilling in coal & OB, blasting of coal & OB, loading of coal & OB, transportation of coal & OB, unloading of coal & OB, crushing of coal at CHP and loading of coal at railway siding for dispatch to power plants & other consumers.

The emission rate has been developed by CMRI, Dhanbad under funding of MoEF, GOI. The emission rate for different mining activities is different. The total particulate matter has been calculated at coalface for the activities like drilling, blasting, loading etc., and loading & unloading at CHP and at railway siding that is subsequently lifted from the ground for dispatch to the consumers and hence not necessary that the total estimated TPM becomes air borne which is harmful for the health of human being and animals.

As per the stipulations of MOEF, the monitoring of particulate matters up to 10 micron and 100 micron are being done in and around the mine areas, residential and village areas. Values of the parameters are in mostly found within the limit of the stipulated standards. However, if there is any



increasing trend of the parameters, sources are identified and control measures are applied to bring the parameters within the stipulated limit. For control of particulate matter pollution at source fixed sprinklers at coal handling plants (CHPs), coal stock yards, weighbridges and along transportation roads are installed. The mist type water spraying system is also being installed along the conveyor belts / Bunkers in coal handling plants. The sides of CHPs are also covered by side cladding with GI Sheet to control pollution at source. In addition, effective dust

suppression has been achieved through water sprinkling by mobile water tankers along the coal transportation roads and haul roads by the large capacity (28KL & 70 KL) water tankers. Further,



effective plantation in the mine lease area has been done to arrest the propagation and dispersion of dust significantly. CIL is having drills fitted with dust extractors.

Other pollutants of coal mining activities are generally SO_x (Oxide of sulphur) and NO_x (Oxides of nitrogen) due to use of the explosives in blasting, exhausts of machineries deployed for mining and vehicles used for transportation of coal and OB. These parameters are also monitored regularly and found to be within the specified limits / standards.

Controlled blasting / planning of residential colonies / habitation away from the mines as far as possible are also some of the measures taken.

The quality of ambient air in and around the mine is monitored every fortnight as per Environment (Protection) Amendment Rule.

2. Water pollution Control

The waste from the mines is treated by settling arrangements before let out. Most of the opencast mines have installed dewatering pumps on floats and this system allows pumping only clean and settled water. The treated water is used for Water supply to the residential colonies, to some adjoining villages and surplus water for agricultural purposes also.

The effluent from workshops is treated in Workshop Effluent Treatment Plants (WETPs) and domestic effluents from some major residential colonies are treated in the Domestic Effluent Treatment Plants (DETPs) and in other small residential colonies septic tanks have been constructed. The quality of discharge and effluent water is also monitored every fortnight as per Environment (Protection) Amendment Rule.

The closed water recirculation system has been adopted in the washeries to stop the discharge of outside the premises and minimise water requirement. The treated water is used for water sprinkling in coal transfer points, good housekeeping and plantation for overall improvement of the environment.





Water Withdrawal by Source

We understand that water is a precious resource that must be used optimally and responsibly. Water management is essential to ensure conservation of freshwater usage as well as mitigating through water pollution measures. The environmental, ecological, social, cultural and economic values of water have also led to greater scrutiny of responsible water use and expectations from our stakeholders for improved resource stewardship.

Water Conservation Initiatives

Abandoned quarry voids are used as water harvesting structure for recharge of ground water. Water Treatment Plants (WTP) operational under integrated water supply schemes and Small scale water filtration units for domestic supply are existing.

Surface water sources are mostly not affected due to the withdrawal of water from our operations. Pumped water from mines is recycled for domestic & industrial consumption and supplied to surrounding villages. Remaining water wherever feasible is stored in the mine voids / reservoirs and used for aquifer recharging, etc.

In order to conserve rain water and replenish the ground water reservoir, six (6) rain water harvesting Proposals were constructed as a SD activity.

3. Noise pollution Control measures:

Noise pollution is generated due to HEMM deployment, Workshops, CHPs and due to blasting operations. This is reduced by -

- a. Proper maintenance of equipment
- b. Green belt provided around the mine as well as residential area .
- c. Controlled Blasting & blasting in day time.
- d. Use of Surface Miner & High Wall mining which extract coal without blasting.
- e. Ear Muff or Ear Plugs provided to Workers working in extremely noisy areas.

4. Land reclamation and Remote Sensing Survey for monitoring

Coal mining activities need to use land and generates some impacts on environment, since mining involves removing the top earth to dig out the coal. Eco-friendly mining systems have been put in



place in all of its mining areas.

We are committed to restore the degraded land and the mined out areas. This is being done by technically reclaimed mined out areas and subsequently biological reclamation by plantation on the technically reclaimed areas. CIL introduced state-of-the-art Satellite Surveillance to monitor land reclamation and restoration for all opencast projects. 50 major OCPs excavating more than 5 Mm³ (Coal + OB) per annum are being monitored every year while remaining OCPs excavating less than 5 Mm³ (Coal + OB) per annum are being monitored once in 3 years. This gives a clear picture of land reclamation which otherwise is difficult to estimate. Satellite Surveillance indicates the increase in plantation area from 158.3 km² in 2010-11 to 163.19 km² in 2013-14. This information is available in the web site of CMPDIL.

5. Coal Washeries:

"CIL has decided to set up 15 washeries with 112.60 MTY capacity in its various subsidiaries to reduce the ash% from coal so as to make it competitive in comparison to imported coal," according to an official statement. Out of the 16 washeries, two would be set up in SECL, six in Bharat Coking Coal Limited (BCCL), Jharkhand, four in Mahanadi Coalfields Ltd (MCL), Orissa and three in Central Coalfields Limited (CCL), Jharkhand. At present, CIL has washing capacity of 38.6 MTY through 15 existing washeries in different subsidiaries.

Subsidiary-wise and state-wise details of proposed coal washeries:

Sl. No.	Name of the washery	Capacity (MTY)	Company	State	Status (As on 31.3.15)
1	Madhuband	5	BCCL	Jharkhand	Construction work in progress
2	Patherdih	5	BCCL	Jharkhand	Construction work in progress
3	Patherdih-II	2.5	BCCL	Jharkhand	Tender Evaluation completed
4	Dahibari	1.6	BCCL	Jharkhand	Construction work in progress
5	Dugda	2.5	BCCL	Jharkhand	To be re-tendered
6	Bhojudih	2	BCCL	West Bengal	Tender Evaluation completed
7	Ashoka	10	CCL	Jharkhand	Agreement to be signed shortly
8	Konar	7	CCL	Jharkhand	Tender Document is under preparation
9	Karo	7	CCL	Jharkhand	Acquisition of land in progress
10	Bashundhara	10	MCL	Orissa	Agreement to be signed shortly
11	Jagannath	10	MCL	Orissa	Tender to be floated soon
12	Hingula	10	MCL	Orissa	Agreement to be signed shortly



13	Ib-vally	10	MCL	Orissa	Tender to be floated soon To be re-tendered with capacity enhancement Finalization of site in progress
14	Kusmunda	10	SECL	Chhattisgarh	
15	Baroud	5	SECL	Chhattisgarh	
TOTAL		97.6			

Out of the above proposed washeries Madhuban (5.00 MTY), Patherdih (5.00 MTY) and Dahibari (1.60 MTY) of BCCL are in advanced stages of construction. Others are in different stages of tendering processes.

Bio-diversity

Tree Plantation on reclaimed land in back filled & OB dump areas, plantation in & around mines, road sides, township / residential areas, available vacant spaces and implementation of conservation plan for protection of flora & fauna are carried out as per Environmental Clearance (EC).

This is apart from the payment made for compensatory afforestation for diverted forest for mining in double the degraded forest as marked by the state Forest departments. The plantation has created man made forest in mining areas where there was minimum forest. Even in the marked and designated forest areas, the tree density was much less earlier than the forest we have created.

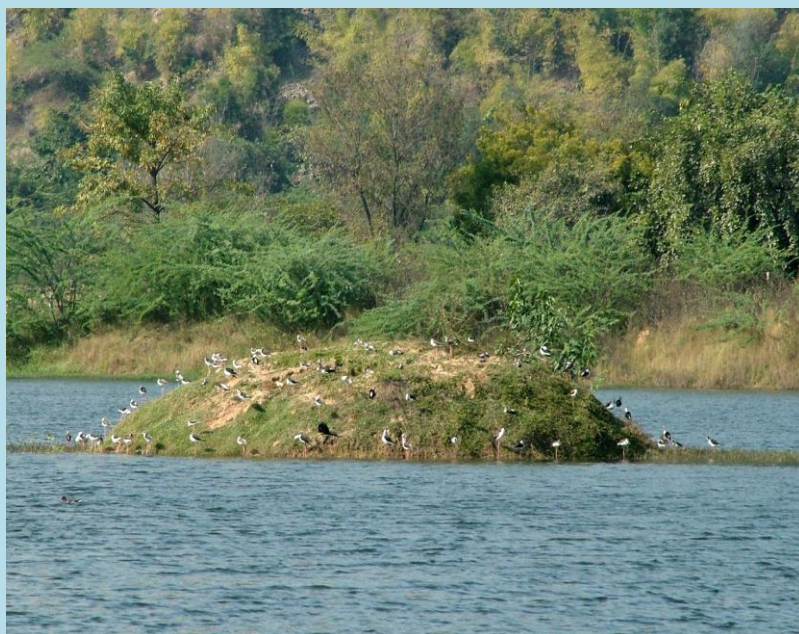
Since beginning, the subsidiaries of CIL have under taken up massive plantation work through concerned State Forest Corporations.

Till 31st March, 2015, CIL has planted around 82.67 million trees over an area of around 34944 Ha. Keeping Bio-diversity in mind, we plant mostly indigenous plants to preserve the bio-diversity.

We go for multispecies plantation with a proper mix of timber yielding, fruit bearing, medicinal and their useful varieties.

The detail of plantation carried out in the last three years by the different subsidiaries is given in tabulated form in next page:





mining operation.

BCCL has adopted the latest biological reclamation technique and the work is being executed by the Forest Research Institute, Dehradun. We have developed comprehensive mine reclamation and rehabilitation strategies for each of our mines and the same is being implemented as per the EMP approved by MoEF. Concurrent and progressive back filling of mine voids by the overburden material, preservation of topsoil, its storing and use it during technical reclamation and before plantation as the integral part of

Mine Closure Provisions

In terms of the revised guidelines issued by Ministry of Coal (MoC) in 2013, CMPDI has prepared 7 mine closure plans for CIL mines during the year. Quick comments on 31nos. of mine closure plans for coal blocks sent by MOC were also prepared and sent to MoC during the year.

PLANTATION

(Fig. in nos.)

Company	During 2012-13	During 2013-14	During 2014-15
ECL	51000	45000	66500
BCCL	46916	42009	107574
CCL	302000	144000	224405
WCL	169125	163500	47750
SECL	483000	512850	629750
NCL	452247	420100	382105
MCL	31000	0	110173
NEC (CIL)	60,000	8660	6600
TOTAL	1595288	1336119	1574857



Regular air, water and noise monitoring:

All the mines / washeries of CIL are being monitored on regular basis by CMPDI. In case of any deficiency, the sources are identified and immediate corrective measures are taken by the areas / projects for amelioration.

Other measures to reduce Pollution at the source by new methods:

Switching to eco-friendly mode of transport:

In order to reduce the dust pollution due to road transportation eco-friendly measures are being adopted. Coal to thermal power stations who consume more than 80% of thermal coal, is transported by rail / series of belt conveyors to thermal power stations & rail heads are constructed to make rail head available nearer to mine to reduce road transportation. We have constructed and are constructing integrated CHP for rapid loading wagon and trucks. In future, both existing and future mines will have mode of coal transportation more and more either by rail or conveyors.

Clean Mining Technology:

More and more Surface Miners and Continuous Miners are being deployed for reduction of air pollution. High Wall Mining has been introduced to recover thin coal seams after economical open cast mining is over. In underground mines, manual mining are being converted to semi-mechanized Bord & Pillar mining with LHD (Load Haul Dumper) / SDL (Side Discharge Loader) and fully mechanized mass production technology with Continuous Miner (CM) and Power Support Long-wall (PSLW) faces in phases. UDMs (Universal Drilling Machines) are being deployed. This not only reduces wastage of valuable coal but also increase productivity as well as safety of the workers in the mines. Man-Riding system is being installed to fully utilize shift hours to increase productivity and ensuring safety of the personnel.

Conservation of Natural Resources

Indirect Primary energy consumption

Electricity is the major source of energy in the mining operations. Electricity consumed in different coal producing subsidiaries is given in table under EN4.

CIL has taken following initiatives to reduce electricity consumption and improve efficiency:

- I. Street lights in Residential Area as well as Non - residential area are being connected to auto timer based off & on system.
- II. High energy consuming mercury / sodium vapour lamps are replaced with LED / CFL or any other energy efficient lamps.
- III. Possibilities for installation of low voltage (LV) distribution line with insulated wire to prevent hooking and power pilferage.
- IV. Overhead water tanks of the Residential Buildings (RB) and Non-residential Buildings (NRB) are fitted with float valves.
- V. To use the roof top of RB & NRB including hospital / dispensary and canteen etc. for generating electricity with the help of Photo Voltaic Cells or any other conversion method to utilize solar energy.
- VI. Initiatives have improved Power factor of 47 metering points to more than 0.97 from 0.80.



Based on these initiatives, actions are being taken at coal producing subsidiaries. In order to have an idea of the impact a comparative study subsidiary wise the electricity consumption per tonne of coal for the last 3 years have been shown in the next page in table under EN4.

EN3: Direct energy consumption by primary energy source:

Company	Particulars	2012-13	2013-14	2014-15
BCCL	Million KWH	0.0324	0.0099	0.017
	Coal production in Million Te.			40.008
	KWH per ton of coal production			0.0004
WCL	Million KWH	190.18	181.989	408.46
	Coal production in Million Te.	42.29	39.729	41.147
	KWH per ton of coal production	4.5	4.5	9.93
NEC	Million KWH	8.31	7.07	7.51
	Coal production in Million Te.	0.604	0.664	0.779
	KWH per ton of coal production	11.90	10.65	9.64

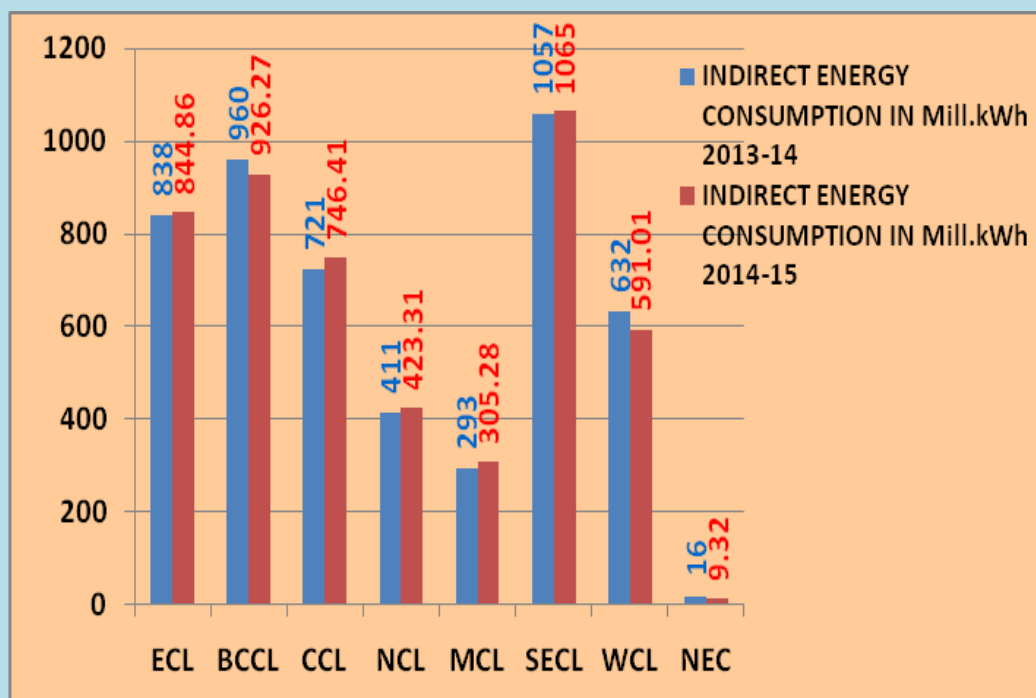
EN4: Indirect energy consumption by primary energy source:

Company	In Mill.kWh			In kWh / Tonne		
	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15
ECL	825	838	844.86	24.31	23.25	21.11
BCCL	945	960	926.27	30.3	29.44	26.84
CCL	723	721	746.41	14.65	14.38	13.41
NCL	416	411	423.31	6.07	5.99	5.84
MCL	307	293	305.28	2.85	2.65	2.52
SECL	1047	1057	1065.00	8.86	8.51	8.30
WCL	614	632	591.01	14.53	15.91	14.34
NEC	8.31	9.28	9.32	13.76	13.98	11.97
CIL	4894	4928	4911.46	10.8	10.65	9.93

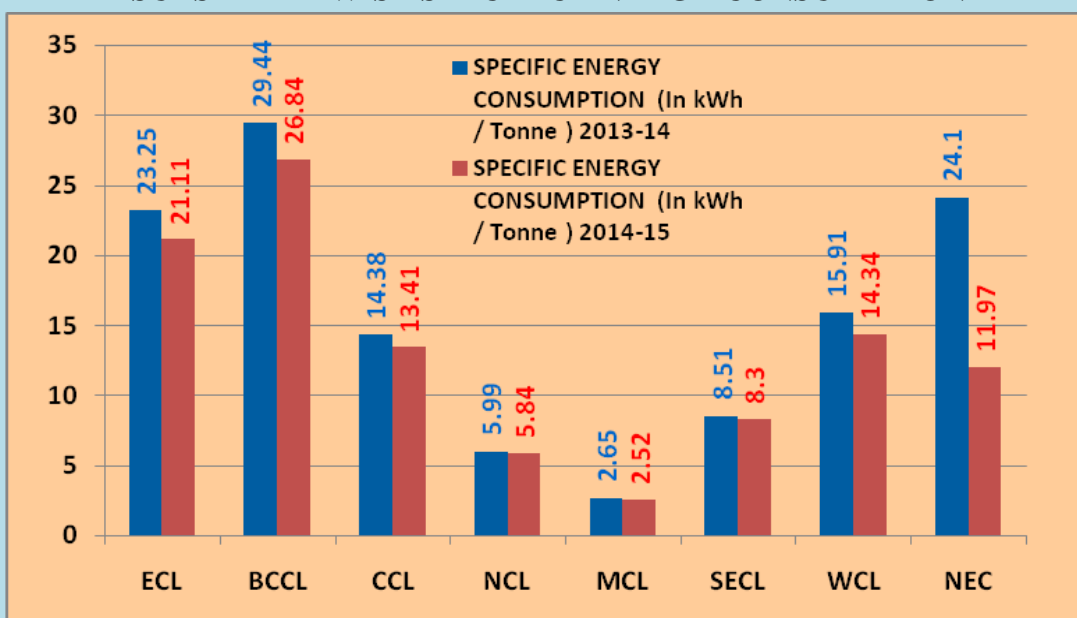
The energy consumption at CIL HQ during 2014-15 was about **1072 kWh**. (1 kWh is equal to 0.0036 Giga Joule h).

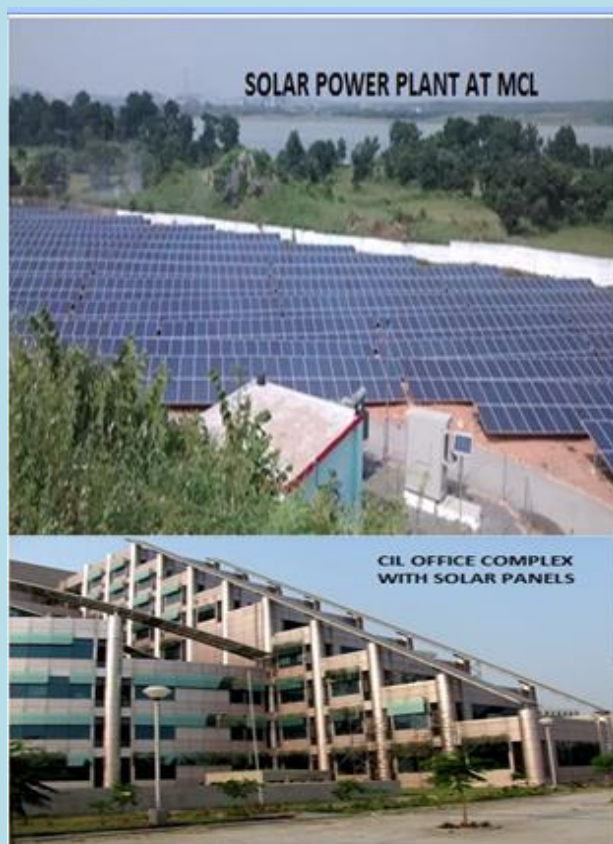


SUBSIDIARYWISE INDIRECT ENERGY CONSUMPTION



SUBSIDIARYWISE SPECIFIC ENERGY CONSUMPTION





EN5: Energy saved due to conservation and efficiency improvements:

By replacing 19101 nos. high energy consuming lights, we have saved 48415.311 kWh in 2013-14. Besides each pump placed on float in open cast mine saves nearly 15% energy compared to pump placed on ground.

CIL's initiatives has resulted in issuance of work order for 2.0 MW capacity and 0.25 MW capacity Solar PV power plants in MCL and CMPDIL respectively in 2013-14. CIL's new office building at Rajarhat at Kolkata has 140 KW Solar PV power generation capacities.

By replacing 9600 nos. high energy consuming lights, NEC has saved 4111 MWh in 2014-15. Besides each pump placed on float in open cast mine saves nearly 15% energy compared to pump placed on ground.

As Green Initiative, CIL has signed MoU with SECI for generation of 1000 MW Solar Power by 2019. CIL's initiatives has resulted in installation of 2.0 MW capacity and 0.19 MW capacity Solar PV

power plants in MCL and CMPDIL respectively in 2014-15. CIL's new office building at Rajarhat at Kolkata has 140 KW Solar PV power generation capacities.

Initiative of CIL has improved Power factor to 0.95.

Details of CIL's initiatives to reduce electricity consumption and improve efficiency described in page 53.

EN8: Total water withdrawal by source :

Comp- any	Total Water withdrawal by source in the year 2013-14	Volume of Water (KL)		
		2012-13	2013-14	2014-15
BCCL	Ground Water			
	River Water			
	Water from abandoned mines			
	Total	126620.00	102960	
WCL	Total	73177.48	59268.39	
NEC	Ground Water	155164	202744	445950



CCL	River Water	1228589	1198680	518200
	Any other source (Running mines)			22860
	Total	1383753	1401424	987010
	Ground Water	404126.40	406891.00	
	River Water	1842428.00	1117428.00	
ECL	Water from abandoned mines	4756054.20	4473858.20	
	Any other source (Running mines)	5210166.00	5222166.00	
	Ground Water	37996912	37758820	
	River Water	2009660	1997602	
	Water from abandoned mines	4070423	4064399	
MCL	Any other source (Running mines)	468981	575410	
	River Water	-	-	27587372

Water use of CIL HQ during 2014-15 is **1560 KL**.

EN9: Water sources significantly affected by withdrawal of water:

- The impact of water drawl are limited to only 300m depending on the strata condition from the active mining operation zone and only for the period of mine life. This 300 m zone around specifically for Open cast mine is physically acquired for the mine as blasting safety zone. However, if there is any report of shortage of water, the affected habitation are provided with suitable drinking water supply by sinking hand pumps, through water tankers, piped water etc.
- The entire mine's industrial water demand is mostly met from the mine water. The treated mine water is also used for domestic and agricultural need.
- The surplus treated mine water is discharge into the local ponds, agricultural fields and finally to the natural courses.
- After cessation of mining, a part of the open cast mine area is reclaimed and the final void is converted into a water reservoir which in turn works as water recharge structure and source of water for the local. Similarly under ground mine after exhaustion also serves as water recharging structure.

Water balance study of EMP (approved by MoEF) may be refereed to justify the above phenomena.

As such there is no water scarce area. However if any specific space under the CIL command area & nearby villages are affected, CIL & subsidiary companies take every steps to prevent the water shortage as a part of CSR activities.

EN10: Percentage and total volume of water recycled and reused:

The entire mine industrial water demand is mostly met from the mine discharge. The treated mine water is also used for domestic and agricultural need. The surplus treated mine water is discharged into the neighbouring ponds, agricultural fields and finally to the natural courses. Water balance study of EMP may be refereed to justify the above phenomena.



EN11: Location and size of land owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas:

Land owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas *	
Location	Area size
Madhya Pradesh	9590.298 Ha.
Chhattisgarh	29738.092 Ha.

- 10km from mining boundary

EN12: Description of significant impacts of activities, products, and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas;

Company	Name of Eco-sensitive zones	Significant impact on biodiversity	
		In protected area	Outside protected area
NEC	Dehing Patkai Wild Life Sanctuary	None	None
SECL	Madhya Pradesh	None	None
	Chhattisgarh	None	None

Protected area is out of bounds from mining activities. Areas of high biodiversity value outside protected areas are being maintained with regular gap plantation with indigenous species.

EN14: Strategies, current actions and future plans for managing impacts on bio-diversity:

NEC - Wild life conservation plan prepared by Aaranyak was submitted to MoEF and accepted during approval of EC for Lekhapani OCP. All wildlife observations have been recorded & reported and all effective and a sustainable wildlife management plan for conservation of the biodiversity was recommended

BCCL- Old OB dump area has been taken up with three tier plantation with the help of Forest research Institute, Dehradun. Local and indigenous species are planted on 53 Ha of degraded and mined out land.

Besides all subsidiary take up massive plantation with indigenous species, details have been described in pre pages.

EN20: NOx, SOx, and other significant air emissions by type and weight:

Name of the Mine	Subsidiary	Monitoring Station	(micro. gms. / Cum)			
			PM-10	PM-2.5	SOx	NOx
Asoka OCP	CCL	Bendi Village	402	46	<25	18
Gidi 'C' OCP	CCL	DAV School	267	50	<25	19
Durgapur OCP	WCL	Durgapur Viilage	197	109	6	30
Mugoli OCP	WCL	Khailash Nagar Township	168	86	6	33
Ananta OCP	MCL	Hensmul Village- Talasahi	163	49	27	30
Lakhanpur OCP	MCL	Ubuda Village	119	46	13	17
Dadhichua OCP	NCL	GM Office	241	-	16	30
Jayant OCP	NCL	Rose Garden	81	-	13	21



PM-10 – Particulate Matter up to 10 Micron, PM- 2.5 - Particulate Matter up to 2.5 Microns , SOx- Oxides of Sulphur, NOx- Oxides of Nitrogen

Details about other air pollutants / emissions and mitigative measures are covered in pages 46-48.

CMPDIL monitors in all projects fortnightly & reports are sent to PCBs and half yearly to MoEF offices.

EN21: Total water discharge by quality and destination:

Mine discharge water is used for industrial purposes, domestic purposes for own employees and neighbouring villages after treatment, surplus water for agricultural purposes and the balance is discharged to natural courses. Discharged water is monitored regularly and it conform the standard of water quality and the quantity of water discharge is about 1250 KL for CIL HQ and 949466 KL for NEC during 2014-15. Mitigative measures detailed in pre pages.

EN22: Total weight of waste by type and disposal method:

Comp	Type of Waste	Disposal Method	Volume / Weight
CIL	OB	Back filling / Land filling	886.528 MCum
NEC	HEMM Tyre	Retreaded till retreadable and then sold to authorized dealers	10000
	Glass	Sold for recycling	
	Domestic Waste (Bio-degradable)	Land filling & composting	

MM3: Total amounts of overburden, rock, tailings, and sludges and their associated risks:

Coal mining activities need to use land and generates some impacts on environment, since mining involves removing the top earth to dig out the coal. During 2014-15 CIL mines have generated 886.528 MCum of over burden (OB) to produce 494.238 MTe of coal.

We are committed to restore the degraded land and the mined out areas This is being done by technically reclaimed of OB dumps (both external & backfilled in de coaled mine pit) & mined out areas and subsequently biological reclamation by plantation on the technically reclaimed areas. Dump slopes are stabilized with grass beds & stone pitching to prevent soil erosion. Garland drains are provided around the dump to arrest runoff water, which ultimately collected in settling pond for settling suspended particles before disposal to natural water courses. In biological reclamation mixed species of sapling are planted on dump areas.

CIL introduced state-of-the-art Satellite Surveillance to monitor land reclamation and restoration for all opencast projects. 50 major OCPs excavating more than 5 Mm³ (Coal + OB) per annum are being monitored every year while remaining OCPs excavating less than 5 Mm³ (Coal + OB) per annum are being monitored once in 3 years. This gives a clear picture of land reclamation which otherwise is difficult to estimate. Satellite Surveillance indicates the increase in plantation area from 158.3 km² in 2010-11 to 165.46 km² in 2014-15. This information is available in the web site of CMPDIL.

EN26: Initiatives to mitigate environmental impacts of products and services, and extent of impact mitigation. Subsidiary-wise and state-wise details of proposed coal washeries:

Details are mentioned in pages from 46 to 51.



EN28: Monetary value of significant fines and total number of non-monetary sanctions for noncompliance with environmental laws and regulations:

There is no report of any significant fines / noncompliance with respect to environmental laws etc. for the 2014-15.

EN30: Total environmental protection expenditures and investments by type:

The major heads are:-

Environmental control measures in mine & industrial area - Settling tank for mine water disposal, Sewage disposal arrangement for workshop effluent, dust suppression in CHP, garland drains around OB dumps and mine areas.

Environmental control measures in township area –These includes Colony sewerage, storm water Drains & steps to prevent mine inundation.

Pollution Monitoring - EMP preparation, Cost of piezometer, Environmental Monitoring & Environmental

Audit Statement.

Green Belt- Mine area & Township area.

Reclamation / Rehabilitation of mined out area- HEMM for reclamation, Cost of forest land , Cost of afforestation, Cost of land reclamation, Conservation of forest, Housing for Reclamation Personnel

Others (specify) - Fencing of mine voids, Wages for 4 persons for mine closing activities.

Social Cost - Community development work in surrounding villages. Total environmental expenditure has already been mentioned in Page - 27





ISO- 14001 System:

Obtaining ISO 14001 certification and maintaining & revalidation are the continuous process. During the year 2014-15, 51 units of different subsidiary companies are ISO14001 Certified .In addition, Northern Coalfields Limited (NCL) and Mahanadi Coalfields (MCL), as a company, have also got ISO 14001 certification.

MOU WITH GOVT. OF INDIA: PERFORMANCE IN 2014-15

Coal India is holding Company and all activities are taken up at Subsidiaries from their own fund. Since the Subsidiaries are the separate profit centres and subsidiaries have full powers to spend from their revenue fund for all SD activities. Hence, the action plan is prepared and corresponding budget are allocated. This is approved by the concerned SD Committee of the subsidiary. CIL has ensured that necessary action plan has been prepared by the subsidiaries and passed by the concerned SD Committee.

The CSR & Sustainable Development Committee was constituted by the CIL Board of Directors in its 282nd meeting held on 16th April' 2012. This committee was reconstituted by the Board in its 303th CIL Board meeting held on 14th January'14. During the year2014-15, three meetings were held i.e. on 28/05/2014,08/07/2014 and 11/08/2014. Due to absence of Independent Director from 10th September, 2014, the committee has not been reconstituted and no further meeting was also held.



Sustainable Development is an important activity and it is part of MOU signed by CIL and Govt. of India. The Achievements under the MOU is detailed as under:

SD Projects Target Vs Achievement in 2014-15:

Evaluation Criteria	Unit	Weight (In %)	MoU Target	Audited Performance (April 14-March15)
V.Good				
Corporate Social Responsibility and Sustainability				
Award of need based work as per baseline survey conducted in the backward district projects	No of projects	1	1	1
Conducting health check up and medical camps around the weaker and under privileged section of the community (NEC region & areas outside Kolkata)	No. of camps	0.5	12	7
Commissioning of one community drinking water project	No	1		1
Plantation	(in lakhs)	0.5	7.10	15.748
	ECL			66500
	BCCL			107574
	CCL			224405
	WCL			47750
	SECL			629750
	NCL			382105
	MCL			110173
	NEC			6600
	TOTAL			1574857

As stated earlier, these targets executed by the subsidiaries and they have got it evaluated by an Independent External Agency / Expert / Consultant engaged by them.

Climate Change

We recognize that the climate change is a significant challenge to us as a major coal & mining sector. We have a responsibility to constructively engage on climate change issues and play an important role in contributing towards global greenhouse reduction. We have taken several initiatives & conserve energy, started constructing solar power generation plants in our different subsidiaries as green power initiatives & to reduce green house gasses. CIL has signed MoU with Solar Energy Corporation of India (SECI) for setting up 1000 MW Solar Power Project.





Social Aspects Performance



SO1: Nature, scope and effectiveness of any programmes and practices that assess and manage the impacts of operation of communities, including entering, operating and existing

Corporate Social Responsibility (CSR) is a company's commitment towards the stakeholders and it is meant for improving the quality of the life of the stakeholders. CIL has a well-defined CSR policy introduced w.e.f. 29.06.2010 based on the guidelines issued by Department of Public Enterprise for Central PSUs on CSR in April 2010, which is also applicable to the subsidiary of CIL.

CSR committee discuss the issues with the public representatives like local MLAs / MPs, panchayat chiefs to represent the needs of the villages, lots of survey works by TIS to justify the needs.

The economically backward and needy people of the society living in & around coalfields / mining areas in different parts of India are the major areas covered under CSR activities. CSR policy is operational within the radius of 25 Km of the project site and areas including Head Qtrs. Further, CSR activities are also undertaken beyond mining areas within the respective state with approval of the Board. CIL being the holding company executes CSR activities on all over India.

The annual budget for CSR in respect of subsidiary coal companies is allocated as on 5% of the retain earnings of previous year subject to minimum of Rs.5 per tone of coal production of previous year. In respect of CIL as a Holding Company 2.5% of retained profit of last year is allocated for execution of CSR activities.

In order to expedite CSR activities and as per DPEs Guidelines, a two tier CSR Committee has been constituted – i.e. (a) CSR Committee comprising of six officers of below Board level posts for recommendation of all CSR Projects and (b) A Board Level Committee on CSR & Sustainable Development for deliberation and approval of CSR projects having value above Rs.1.00 crore. Constitution of the Board Level Committee has been approved by CIL Board on 13.02.13. The CSR projects having value less than Rs.1.00 crore are being approved by the Chairman, CIL.

Some of the Major CSR initiatives undertaken by CIL as per the 'Scope' of CIL's CSR Policy under various heads during the financial year 2014-15:

Drinking Water Projects:

- Support for community drinking water project by way setting up of a water treatment plant under **Alipurdwar Municipality**, Dist. Alipurduar. The project named 'Dew Drop' completed in July, 2014 started supplying drinking water.
- Installation of 130 nos. of hand pumps in different backward areas of **Dist. Sidhi, M.P.**
- Support for safe drinking water supply in the backward area of Sundarban Area, West Bengal through tube wells in 4 (four) villages.

Women Empowerment and Children Education

- Providing 9,000 bicycles to the girl students in the district of Nadia, South 24 Parganas, North 24 Parganas of West Bengal to stop dropout from schools and to encourage retention.



Infrastructure Development

- Signing MoU with The Energy and Resources Institute (TERI), New Delhi for execution of development works in 40 villages of the backward district Purulia, West Bengal as identified by the Planning Commission.
- Providing financial support for installation of solar power street light and installation of Hand Pumps in the Backward Area, Barabanki, U.P.
- Support to Narendrapur Ramakrishna Mission, 24 Parganas (South) for construction of a Multipurpose building for 600 Nos. of residential students.

Education:

- Signing MoU with Govt. of West Bengal and Govt. of India as one of the Industry partners for setting up of Indian Institute of Information Technology (IIIT) at Kalyani, West Bengal.

Health:

- Signing MoU with Tata Medical Centre Trust (TMCT) for construction of "Premashraya" a home for the families of cancer patients undergoing treatment at Tata Medical Centre, Kolkata.
- Support to Ramakrishna Mission Mazaffarpur, Bihar for construction of 100 Bedded charitable Eye, ENT, Dental hospital/ Diagnostic Centre.

Skill Development/ Social Empowerment

- Training & Development imparted through Kabiguru Industrial Training Center (KGITC), West Bengal for manpower requirement of mining industries and employment based skills for youth.
- Providing bicycles to 12,000 households of Suneveda Hill Area Development Plan through Collector & District Magistrate, Nuapada, Odisha.

CSR expenditure during 2014-15 of CIL (HQ) and NEC is Rs. 24.72 Crores including Liability.

Further in 2014-15 CIL Board has approved an amount of Rs. 20.00 Crores for contribution to Chief Minister's Relief Fund, Andhra Pradesh for the disaster 'Hudhud'

CIL is showing a positive commitment towards CSR and setting an example to be a responsible Corporate Citizen by engaging in variety of Socially Responsible activities like :-

- Pursues a structured CSR policy around coal mining areas to improve quality of life with community consensus and inclusive participation
- Mobile Dispensaries and wellness clinics introduced on a large scale.
- Tele-medicine facilities introduced in central hospitals.



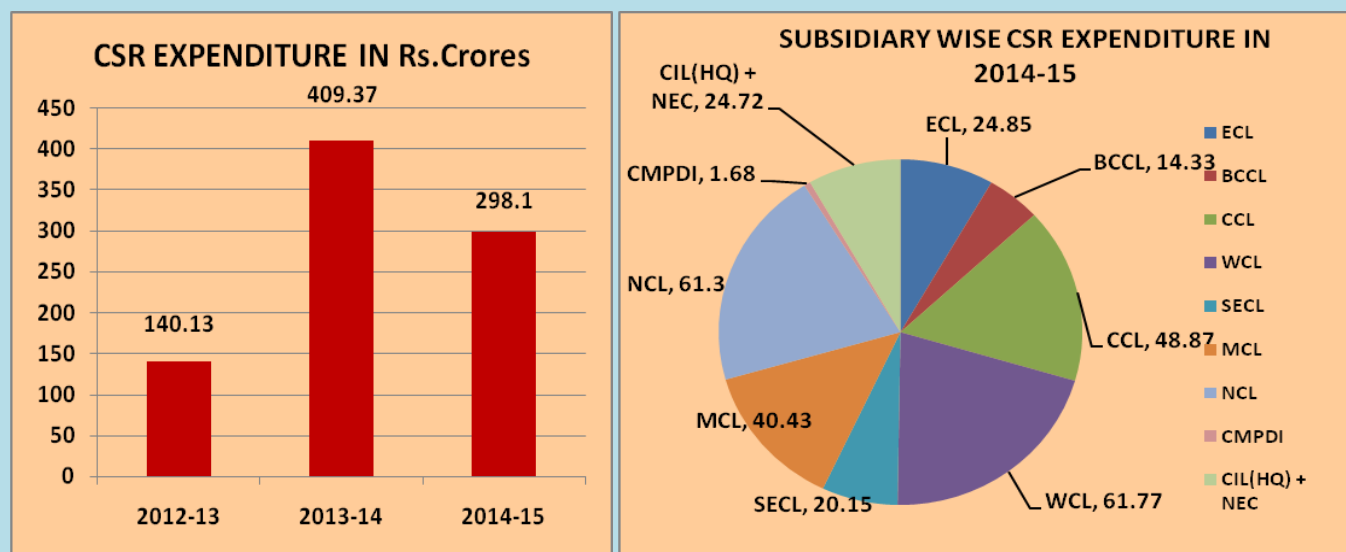
- Provides medical services to employees, their families and local populace through 80 fully equipped hospitals with 5749 beds, 405 Dispensaries, 08 Ayurvedic Dispensaries, 592 Ambulances.
- Employs 1286 specialist Doctors.
- As against 2.27 Lakhs population having access to potable water at the time of Nationalisation in 1973, presently a populace of 19.57 Lakh (up to 31.03.2015) has been covered under water supply scheme.
- Supports 536 schools under different categories - Project Schools (55); privately managed Schools with grant packages (284); Private Committee Managed Educational Institutes (72) and other schools where occasional grants are given (125).
- Meets the entire cost of wards of workmen securing admission in government engineering and medical colleges (published in CIL web www.coalindia.in sub site CSR)
- Committed to generate employment opportunities for people in mining areas by providing vocational training.
- CIL pursues 'Mining with a human face' through socially sustainable inclusive model of growth by making Project Affected People stakeholders in the decision making process for their livelihood.
- Medical facilities extended to nearby communities in fully equipped company hospitals.
- Mobile dispensaries and Tele-medicine facilities meant for employees also extended to nearby village populace. (Documents available with medical dept. At CIL HQ.)

CSR activities in CIL have made an impact on protection and improving ecology, commitment towards improving the quality of life of the Local Community as well as the Society at large

CSR Expenditure of CIL and its Subsidiaries (Fig. in Crores)

Company	2012-13	2013-14	2014-15
ECL	0	21.97	24.85
BCCL	7.43	27.8	14.33
CCL	13.66	26.94	48.87
WCL	20.96	23.8	61.77
SECL	46.63	43.91	20.15
MCL	25.56	111.48	40.43
NCL	17.64	39.72	61.30
CMPDI	1.06	1.82	1.68
CIL(HQ) + NEC	7.19	111.93	24.72
Total for CIL	140.13	409.37	298.10





SO3: Percentage of employees trained in organization's anti-corruption policies and procedures:

Com- pany	No. of employees trained in organization's anti-corruption policies and procedures 2014-15(CIL only)	
	Particulars	No. of Participants
CIL	Training course attended by Vigilance Officials of CIL in the different institutions / Centre's outside company	19
	Training and seminars organized by Vigilance Division, CIL	
1	A lecture on "Current trends in Financial Frauds & Economic Crimes - How to be vigilant" by Sri P. Sarath Kumar, C.A., Sarath & Associates on 05.05.2014	25
2	A session on "Common Irregularities in Public Procurement" by Sri V.Ramchandran, Ex-CTE, CVC, New Delhi on 24.07.2014	50
3	Workshop on "Effective Vigilance" at IMI, Kolkata from 24.07.2014 to 26.07.2014	12
4	A presentation on "How to conduct Disciplinary Proceedings effectively" by Sri R.C. Arora, Ex- CDI, CVC, New Delhi on 18.11.2014	15
5	Training Programme on "Departmental Enquiries" from 17.11.2014 to 19.11.2014 at IMI, Kolkata	16
6	"Vigilance in PSUs - CIL Perspective" from 20.10.2014 to 21.10.2014	50
7	"Stake holder's Meet" on 31.10.2014 during Vigilance Awareness Week	80
8	"Open Interactive Session" on vigilance related issues with emphasis to "Combating corruption- Technology as enabler" on 05.01.2015	60

MM6: Number and description of significant disputes relating to land use, customary rights of Local communities and Indigenous Peoples:

Under R&R process the matters if any are sorted out as when it needs with the presence of state official.



SO4: Actions taken in response to incidents of corruption:

Company	Incidents of corruption	Disciplinary actions taken against officers no.		Penalty imposed against officers no.	
		Major	Minor	Major	Minor
ECL	28	12	30	11	39
CCL	20	10	13	21	16
WCL	45	92	10	06	13
NCL	17	11	27	02	09
BCCL	20	34	48	52	47
SECL	36	58	36	05	12
CMPDI	00	00	00	00	00
MCL	21	03	88	04	34
CIL (Hq.)	25	03	10	04	03
Total	212	223	262	105	173

PR5: Coal Quality Improvement:

We have taken utmost care to improve the quality of coal being supplied to different Power Houses and to fulfill consumers' satisfaction. During the reporting period, various measures for ensuring proper quality and size of coal dispatched were intensified and we achieved a record off take of 489.377 MT as against target of 520.00 MT. We are working on improving product quality and customer satisfaction. Some of the measures undertaken are as follows:

1. Frequent interactions with the consumers
2. Quarterly Regional Coal Consumer Council Meetings at subsidiary end
3. Area level meets are held with various consumers at the time of Joint Sampling and complaints are sorted out at the colliery level / loading level
4. Consumers are encouraged to check and supervise personally the coal loading sidings as well as weighbridges

The consumer feedback form is also available on our website so that the consumers can download and submit it. On the basis of the directives of MoC / CIL, our Sales and Marketing executives deal with the consumers. Major consumers have signed Fuel Supply Agreement (FSA). In case of E-auction buyers, the issues are addressed and as per the guidelines received from MoC / CIL. The customer satisfaction is measured through the points mentioned in the FSA. Consumer buys coal from us and as per the available report almost the joint sample result is at par with the declared grade of coal.

In order to ensure consumer satisfaction and resolve consumer complaints, special emphasis has been given to Quality Management and redressal consumer complaints. 99.44% of consumers complaints has been resolved for the period from April, 2014 to March, 2015.

We adhere to all standard laws as per the directives of MOC/CIL. In regard to marketing communication, we issue a letter to the consumer as soon as we receive the LOA from MoC / CIL. Regarding promotion of coal, we have started deploying more and more surface miners to supply (-) 100 mm size coal to all major consumers like Power Houses, Cement, Sponge Iron, etc.



Practices Related to customer satisfaction, including results of surveys measuring customer satisfaction:

Company	Name of Customer	Satisfaction Level in %
CIL	Power House, Steel, Fertilizer, Others	Meeting held with customer's representatives on monthly basis and sized coal dispatched is 100% and weighment through electronic weighbridge before dispatch is 98%.

PR6: Programs for adherence to laws, standards, and voluntary codes related to marketing communications, including advertising, promotion, and sponsorship:

Company	Programs for adherence to laws, standards, and voluntary codes related to marketing communications, including advertising, promotion, and sponsorship
CIL	<p>With a purpose to communicate with stakeholders, meeting like National & Regional Coal Consumers meet, Quality consumers meet are organized by concerned department.</p> <p>As Central Public Sector Undertaking, CIL is committed to adhere all the laws / standards of the land.</p> <p>All contract values of more than 2 lakhs are given in web site of CIL, www.coalindia.in and Govt. web site, www.tenders.gov.in.</p> <p>Advertisement and sponsorship is issued on time to time basis as per PR policy.</p> <p>Last year Rs.56.65 Crores (including Rs.7.89 Crores by CIL) has been spent for advertisement & publicity.</p>

PR9: Monetary value of significant fines for noncompliance with laws and regulations concerning the provision and use of products and services:

There are no significant fines regarding non-compliance with laws and regulations concerning the provision and use of products and services.



AWARDS

Year	Awards / Achievements
2015	<ul style="list-style-type: none"> Under the Rajbhasha Award Scheme of the Govt. of India, honorable President of India Shri Pranab Mukherjee awarded Indira Gandhi Rajbhasha Shield to CIL-II prize for the best implementation of Official Language Policy of the Union among PSUs situated in region "c" at Rashtrapati Bhawan on the occasion of Hindi Diwas. Under the Rajbhasha Award Scheme of the Govt. of India, honorable Governor of West Bengal Shri Kesharinath Tripathi awarded TOLIC (PSUs) Kolkata shield - 1st Prize to Coal India Ltd. in the corporate offices category for the best implementation of Official Language Policy of the Union on 8.9.2014. On 25th July, 2014 under the award scheme of Kendriya Sachivalya Hindi Parishad Coal India Ltd. was given 'Utkrith Sheild' honour in the sammelan hall of Bhartiya Bhasha Parishad, Kolkata. CIL was awarded with 'International Academic Rajbhasha Shield' in All India Official Language Conference at Goa organized by Rashtriya Hindi Academy, Rupambra on 27-10-2014.
2014	<ul style="list-style-type: none"> Greentech CSR Award 2014 by Greentech Foundation, New Delhi, 22-30 January, 2014 24th National Meet of WIPS was held at Swabhumi, Kolkata on 11th & 12th February, 2014; Received the Juries Special Award for excellence in Public Sector Management under Maharatna Category. Golden Peacock Environment Management Award to WCL in July, 13 Silver medal to Bhubaneshwari & Samleshwari OCP of MCL for outstanding achievement in Metal & Mining Sector in Environment Management by Greentech in 2014 Madhya Pradesh Environment Award - 2013-14 to Sharda High Wall Mine, SECL for pollution control and environmental management



G 3.1 Application Level

Reports intended to qualify for level C, C+, B, B+, A or A+ must contain each of the criteria that are presented in the column for the relevant Level. Declaring an Application Level A GRI Application Level declaration should be included in the report. It needs to be indicated who has made this assessment.

Reporting organizations may exercise their option to seek opinions from a third party or request a GRI Application Level Check to confirm their self-declaration.

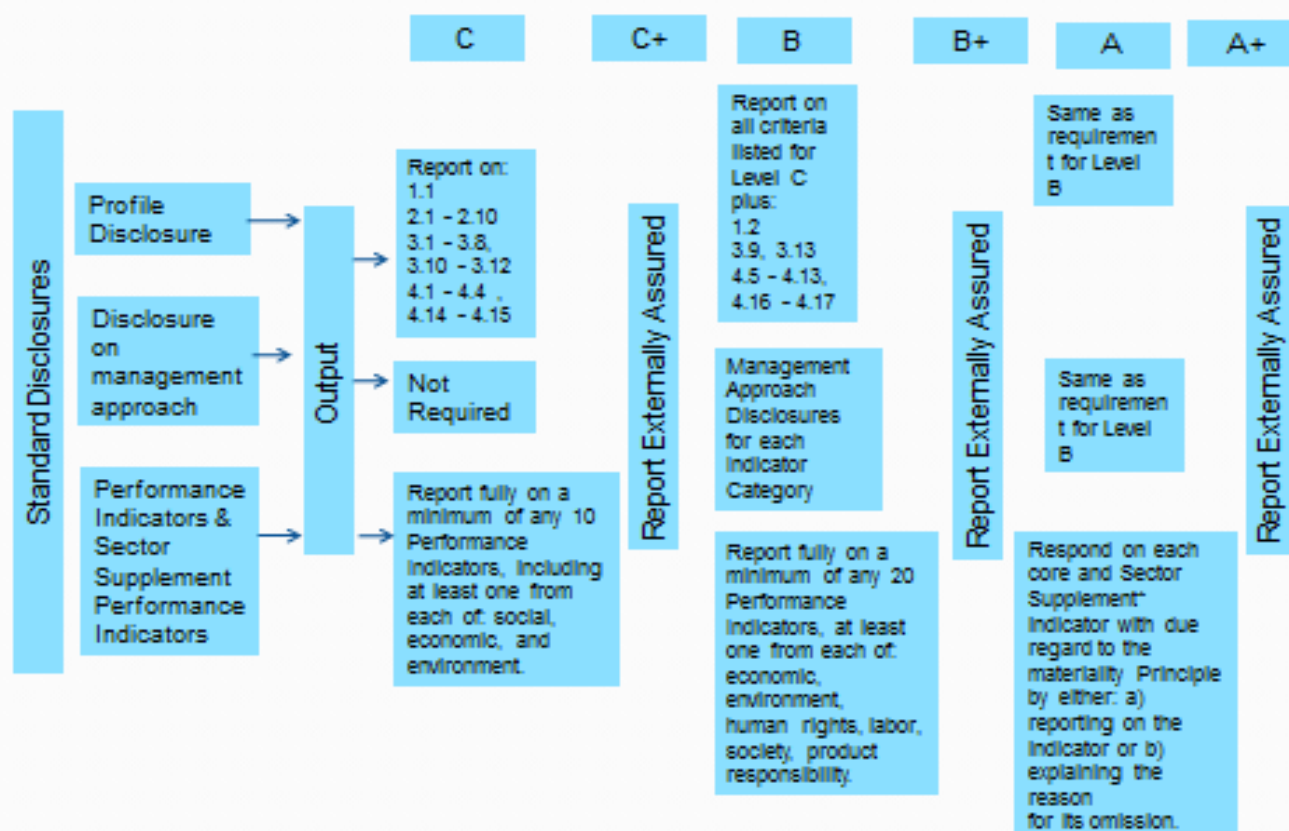
Both self-declarations and third party statements should be indicated in the report by including appropriate text.

More information on 'Options for Declaration' can be found at www.globalreporting.org.

Having successfully completed a GRI Application Level Check, reporting organizations should include the customized GRI Application Level Check Statement in their report, which incorporates the special GRI-Checked icon.

GRI recommends reporting organizations include the Application Level table in their report as it illustrates the value and requirements of the system to report readers.

9



10



G3.1 CONTENT INDEX

Part I : Profile Disclosure Description Reported

Profile disclosure	Description	Reported	Page no
1.1	Statement from the most senior decision-maker of the organization	Fully	3-4
1.2	Description of key impacts, risks and opportunities	Fully	15-16
2.1	Name of organization.	Fully	5
2.2	Primary brands, products and / or services	Fully	7-8
2.3	Operational structure of the organization, including main divisions, operating companies, subsidiaries, and joint ventures.	Fully	6-7
2.4	Location of organization's headquarters	Fully	5
2.5	Number of countries where the organization operates and names of countries with either major operations or that are specifically relevant to the sustainability issues covered in the report.	Fully	6
2.6	Nature of ownership and legal form	Fully	6
2.7	Market served (including geographic breakdown, sectors served and types of customers / beneficiaries)	Fully	7
2.8	Scale of the reporting organization	Fully	9
2.9	Significant changes during the reporting period regarding size, structure or ownership.	Fully	5
2.10	Awards received in the reporting period	Fully	69
3.1	Reporting period (e.g., fiscal/calendar year) for information provided	Fully	9
3.2	Date of the most recent previous report	Fully	9
3.3	Reporting cycle	Fully	9
3.4	Contact point for questions regarding report	Fully	10
3.5	Process for defining Report content or its contents	Fully	9
3.6	Boundary of the Report	Fully	9
3.7	Specific limitation on scope & boundary of the report	Fully	9
3.8	Basis for reporting on joint venture, subsidiaries, leased facilities, outsourced operations, and other entities that can significantly affect comparability from period to period and/or between organizations	Fully	6-7
3.9	Data measurement techniques and the bases of calculations, including assumptions and techniques underlying estimations applied to the compilation of the Indicators and other information in the report. Explain any decisions not to apply, or to substantially diverge from, the GRI Indicator Protocols	Fully	9
3.10	Explanation of the effect of any re statements of information provided in earlier reports and the reasons for such re-statement (e.g., mergers / acquisitions, change of base years / periods, nature of business, measurement methods).	Fully	9
3.11	Significant changes from previous reporting period in the scope, boundary, or measurement methods applied in the report.	Fully	9



Profile disclosure	Description	Reported	Page no
3.12	Table identifying the location of standard disclosure	Fully	70
3.13	Policy and current practice with regard to seeking external assurance for the report. If not included in the assurance report accompanying the sustainability report, explain the scope and basis of any external assurance provided. Also explain the relationship between the reporting organization and the assurance provider(s).	Fully	9
4.1	Governance structure of the organization, including committees under the highest governance body responsible for specific tasks, such as setting strategy or organizational oversight	Fully	10
4.2	Indicate whether the Chair of the highest governance body is also an executive officer (and, if so, their function within the organization's Management and the reasons for this arrangement)	Fully	10
4.3	For organizations that have a unitary board structure, state the number and gender of members of the highest governance body that are independent and/or non-executive members	Fully	11
4.4	Mechanism for share holders and employees to provide recommendation or direction to highest governance body	Fully	14-15
4.5	Linkage between compensation for members of the highest governance body, senior managers, and executives (including departure arrangements), and the organization's performance (including social and environmental performance)	Fully	14
4.6	Processes in place for the highest governance body to ensure conflicts of interest are avoided	Fully	15
4.7	Process for determining the composition, qualifications, and expertise of the members of the highest governance body and its committees, including any consideration of gender and other indicators of diversity.	Fully	12(and AR)
4.8	Internally developed statements of mission or values, codes of conduct, and principles relevant to economic, environmental, and social performance and the status of their implementation.	Fully	14
4.9	Procedures of the highest governance body for overseeing the organization's identification and management of economic, environmental, and social performance, including relevant risks and opportunities, and adherence or compliance with internationally agreed standards, codes of conduct, and principles.	Fully	10-16
4.10	Processes for evaluating the highest governance body's own performance, particularly with respect to economic, environmental, and social performance.	Fully	10-16
4.11	Explanation of whether and how the precautionary approach or principle is addressed by the organization.	Fully	16
4.12	Externally developed economic, environmental, and social charters, principles, or other initiatives to which the organization subscribes or endorses.	Fully	16



Profile disclosure	Description	Reported	Page no
4.13	Memberships in associations (such as industry associations) and/or national/international advocacy organizations in which the organization:	Fully	16
4.14	List of stakeholders engaged by the organization	Fully	19
4.15	Basis for identification of stakeholders with whom to engage	Fully	19-23
4.16	Approaches to stakeholder engagement, including frequency of engagement by type and by stakeholder group.	Fully	19-23
4.17	Key topics and concerns that have been raised through stakeholder engagement, and how the organization has responded to those key topics and concerns, including through its reporting.	Fully	19-23

Part II- Disclosure on Management Approach (DMAs):

Profile disclosure	Description	Reported	Page no.
DMA EC	Disclosure on Management Approach EC		
Aspects	Economic performance	Fully	24
	Market presence	Fully	7-8,25
	Indirect economic impacts	Not	Not published
DMA EN	Disclosure on Management Approach EN		
Aspects	Materials	Fully	45-61
	Energy	Fully	53-55
	Water	Fully	55,56,58
	Biodiversity	Fully	50,57
	Emissions, effluents and waste	Fully	57,58
	Products and services	Fully	45-61
	Compliance	Fully	52,59
	Transport	Fully	45-61
	Overall	Fully	45-61
DMA LA	Disclosure on Management Approach LA		
Aspects	Employment	Fully	29
	Labor/management relations	Fully	29
	Occupational health and safety	Fully	33-39
	Training and education	Fully	39-42
	Diversity and equal opportunity	Fully	30,43
	Equal remuneration for women and men	Fully	43
DMA HR	Disclosure on Management Approach HR		
Aspects	Investment and procurement practices	Fully	43



Profile disclosure	Description	Reported	Page no.
	Non-discrimination	Fully	29,43,44
	Freedom of association and collective bargaining	Fully	29
	Child labor	Fully	29
	Prevention of forced and compulsory labor	Fully	29
	Security practices	Fully	34
	Indigenous rights	Fully	44
	Assessment	Fully	62-68
	Remediation	Fully	62-68
DMA SO	Disclosure on Management Approach SO		
Aspects	Local communities	Fully	62-68
	Corruption	Fully	62,66
	Public policy	Fully	67
	Anti-competitive behaviour	Fully	66
	Compliance	Fully	66,67
DMA PR	Disclosure on Management Approach PR		
Aspects	Customer health and safety	Fully	67,68
	Product and service labeling	Fully	67,68
	Marketing communications	Fully	67,68
	Customer privacy	Fully	67,68
	Compliance	Fully	67,68

Part III- The indicators considered for this Report:

Standard disclosure	Description	Reported	Page no.
EC1	Direct economic value generated and distributed	Fully	26
EC2	Financial implications and other risks and opportunities for the organization's activities due to climate change	Fully	26
EC3	Coverage of the organization's defined benefit plan obligations	Fully	27
EC4	Significant financial assistance received from government	Fully	
EC8	Development and impact of infrastructure investments and services provided primarily for public benefit through commercial, in kind, or pro bono engagement	Fully	28
LA1	Total workforce by employment type, employment contract, and region, broken down by gender.	Fully	30
LA2	Total number and rate of new employee hired and employee turnover by age group, gender, and region	Fully	31
LA3	Benefits provided to full-time employees that are not provided to temporary or part-time employees, by significant locations of operation	Fully	32



Standard disclosure	Description	Reported	Page no.
LA4	Percentage of employees covered by collective bargaining agreement.	Fully	32
LA5	Minimum notice period(s) regarding operational changes, including whether it is specified in collective agreements	Fully	32
MM4	Number of strikes and lock-outs exceeding one week's duration, by country.	Fully	33
LA6	Percentage of total workforce represented informal joint management-worker health and safety committees that help monitor and advise on occupational health and safety programs	Fully	33
LA7	Subsidiary-wise Accident statistics, Fatality Rate and Serious Injury Rate, No of work related fatalities, injuries etc. by region	Fully	34
LA8	Education, training, counseling, prevention and risk-control programs regarding serious diseases	Fully	36
LA 9	Health and safety topics covered in formal agreement with unions	Fully	36
LA 10	Average hours of training per year per employee by employee category.	Fully	41
LA11	Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings	Fully	41
LA13	Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity	Fully	10 - 13,30-32
LA14	Ratio of basic salary of men to women by employee category	Fully	43
LA15	Return to work and retention rates after parental leave, by gender	Fully	43
HR2	Percentage of significant suppliers, contractors, and other business partners that have undergone human rights screening, and actions taken	Fully	43
HR4	Incidents of discrimination	Fully	44
HR6	Operation identified as having significant risk for incidents of child labor and measures taken to contribute to the elimination of child labor	Fully	44
HR9	Total number of incidents of violations involving rights of indigenous people and actions taken	Fully	44
EN3	Direct energy consumption by primary energy source	Fully	53
EN4	Indirect energy consumption by primary energy source	Fully	53
EN5	Energy saved due to conservation and efficiency improvements	Fully	55
EN6	Initiatives to provide energy - efficient or renewable energy based products and services, and reductions in energy requirements as a result of these initiatives	Merged with EN5	
EN7	Initiatives to reduce indirect energy consumption and reductions achieved	Do	
EN8	Total water withdrawal by source	Fully	55
EN9	Water sources significantly affected by withdrawal of water	Fully	56
EN10	Percentage and total volume of water recycled and reused	Fully	56
EN11	Location and size of land owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected	Fully	57



Standard disclosure	Description	Reported	Page no.
	areas		
EN12	Description of significant impacts of activities, products, and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas	Fully	57
EN14	Strategies, current actions, and future plans for managing impacts on bio-diversity	Fully	50,57
EN20	NOx, SOx, and other significant air emissions by type and weight	Fully	57
EN21	Total water discharge by quality and destination	Fully	58
EN22	Total weight of waste by type and disposal method	Fully	58
MM3	Total amounts of overburden, rock, tailings, and sludges and their associated risks	Fully	58
EN26	Initiatives to mitigate environmental impacts of products and services, and extent of impact	Fully	46-51
EN28	Monetary value of significant fines and total number of non-monetary sanctions for noncompliance with environmental laws and regulations	Fully	59
EN30	Total environmental protection expenditures and investments by type	Fully	59
SO1	Nature, scope and effectiveness of any programs and practices that assesses and manage the impacts of operation of Communities, including entering, operating and existing	Fully	63
SO3	Percentage of employees trained in organization's anti-corruption policies and procedures	Fully	66
MM6	No. of incidents/disputes with regards to land use with local community	Fully	66
SO4	Actions taken in response to incidents of corruption	Fully	67
PR5	Practices related to customer satisfaction, including results of surveys measuring customer satisfaction	Fully	67
PR6	Programs for adherence to laws, standards, and voluntary codes related to marketing communications, including advertising, promotion and sponsorship	Fully	68
PR9	Monetary value of significant fines for noncompliance with laws and regulations concerning the provision and use of products and services	Fully	68



Mapping with Principles as per BRR

Principles as per BRR	Principle	Related Page
Principle 1	Business should govern themselves with ethics, transparency and accountability	14
Principle 2	Business should provide goods and services safe and contribute to Sustainability through life cycle	25- 29
Principle 3	Business Should promote wellbeing of employees	29
Principle 4	Business should respect the interest of and be responsive towards all stakeholders, especially those are disadvantaged, vulnerable and marginalised	19 -23
Principle 5	Business should respect and promote human rights	27,44
Principle 6	Business should respect, protect and make efforts to restore the environment	45 – 61
Principle 7	Business when engaged in influencing public and regulatory policy should do so in a responsible manner	14, 63-68
Principle 8	Business should respect support inclusive growth and equitable development.	63-68
Principle 9	Business should engage with and provide value to their customers in responsible manner	20 ,67

List of Abbreviations

SL NO.	Abbreviations	Full form
1.	AITUC	All India Trade Union Congress
2.	BMS	Bharatya Mazdoor Sangha
3.	BRR	Business Responsibility Report
4.	CHP	Coal Handling Plant
5.	CIMFR	Central Institute of Mines & Fuel Research
6.	CISF	Central Industrial Security Forces
7.	CITU	Centre of Indian Trade Unions
8.	CSR	Corporate Social Responsibility
9.	EC	Environmental Clearance
10.	FC	Forestry Clearance
11.	HEMM	Heavy Earth Moving Machineries
12.	HMS	Hind Mazdoor Sabha
13.	HRD	Human Resource Development
14.	INTUC	Indian National Trade Union Congress
15.	ISM	Indian School of Mines
16.	ISO	International Standard Organisation
17.	JBCCI	Joint Bipartite Committee on Coal Industry
18.	KL	Kilolitre
19.	LTA/LTC	Leave Travel Allowance/Concession
20.	LTC	Low Temperature Combustion
21.	MoC	Ministry of Coal
22.	MoEF	Ministry of Environment & Forest
23.	MoU	Memorandum of Understanding
24.	NLW	Non Linked Washery
25.	NCCC	National Coal Consumer Council
26.	OB	Over Burden



SL NO.	Abbreviations	Full form
27.	OCP	Opencast Coal Mines
28.	PAF	Project Affected Family
29.	PAP	Project Affected Person
30.	PCB	Pollution Control Board
31.	R&R	Rehabilitation & Resettlement
32.	RCCC	Regional Coal Consumer Council
33.	RMR	Rock Mass Rating
34.	SD	Sustainable Development
35.	SECI	Solar Energy Corporation of India
36.	SHG	Self Help Group
37.	TU	Trade Union
38.	VT	Vocational Training
39.	VWG	Voluntary Working Group



SUSTAINABILITY REPORT 2014-15 - FEEDBACK FORM

We value your feedback as it helps us to improve what we do and how we communicate. Kindly spare a few minutes to complete this feedback form.

Were you able to find the information you needed? YES / NO

Do you think the report covered all of the important issues relating to sustainability? YES / NO

Are there any specific issue(s) you would like to see covered in our Sustainability Report Please specify

Which sections of our Sustainability Report were you most interested in?

(Please tick all that apply)

Our Strategy Social Performance ☐ Economic Performance ☐

Environment Performance ☐ Social performance ☐

Any others (Specify)

Clarity of information provided in the report.

High ☐ Medium ☐ Low ☐

What Information you feel that can be added?

Quality of design and layout of the report:

Excellent ☐ Good ☐ Average ☐ Poor ☐

Any suggestion for better sustainable development

Any other comment

Please provide your details:

Your name:
Organisation:

Designation:
Stakeholder category:

Email address:

Coal India Limited sincerely thanks you for your valuable feedback.

Please mail / email your feedback to:

Shri N. Das
CGM(ENV)
cgmenv@coalindia.in

