Tamboli Industries Limited
(Formerly Tamboli Capital Limited)

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E-filing through BSE Listing Centre

AC/1225/IX

November 5, 2026

The GENERAL MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400001.

Dear Sir,

Sub: Announcement under Regulation 30 of Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015.

Ref 2: **Scrip Code No. 533170.**

In compliance of Regulation 30 of Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015, please find attached Press Release/Media Release

We are also uploading the press release on website of the Company www.tamboliindustries.com.

Please take the compliance on record.

Thanking you,
Yours faithfully,
For TAMBOLI INDUSTRIES LIMITED

(Vipul H. Pathak)
DIRECTOR AND CFO
DIN: 09391337

D:\TCAP-VHPAC\1225\PRESS AND MEDIA RELASE\COVERING LETTER TO BSE

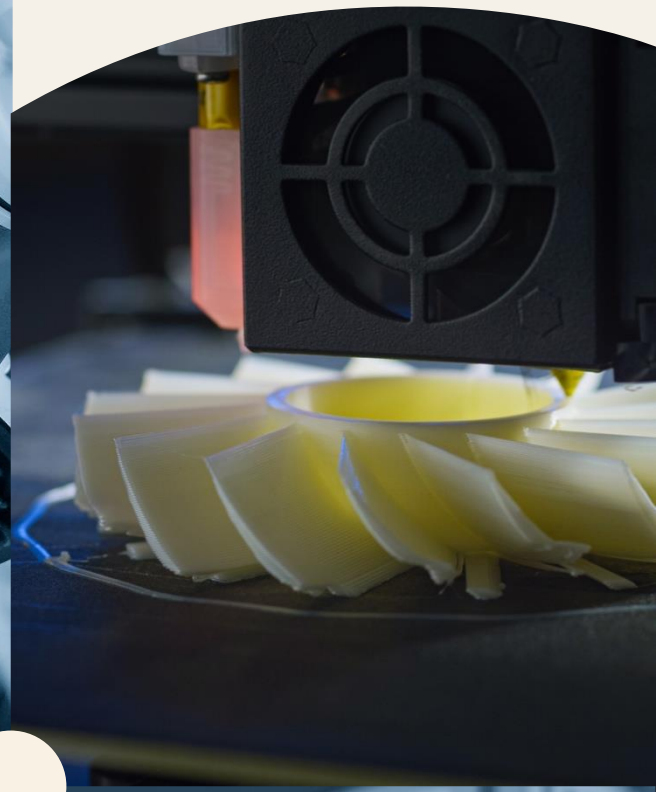
TAMBOLI
INDUSTRIES
LIMITED

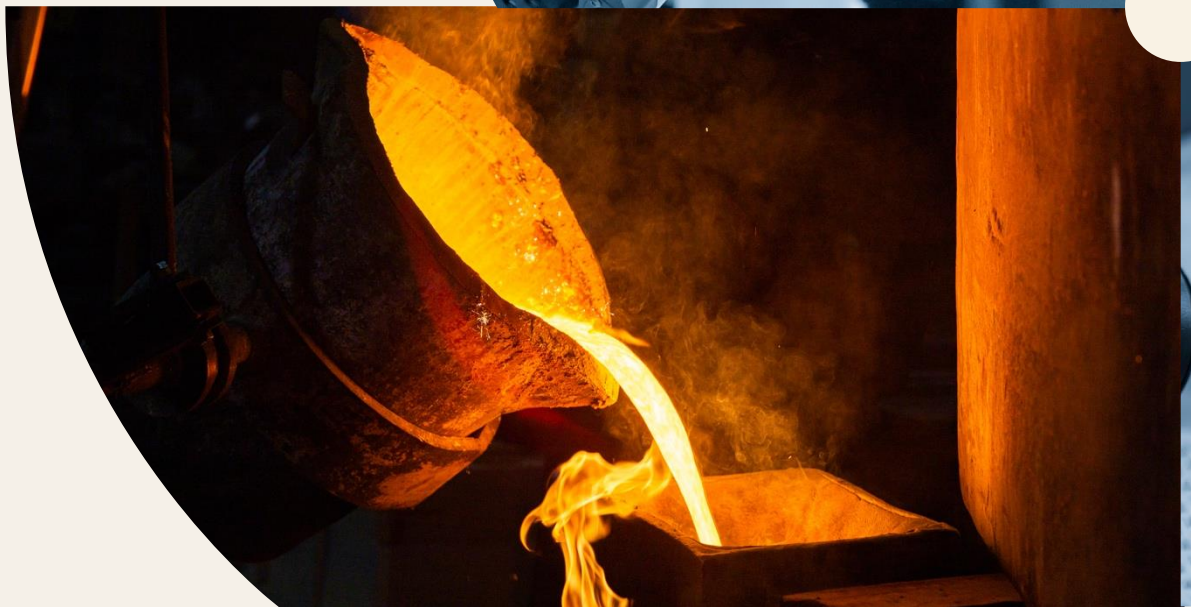
Holding Company of
Tamboli Castings Limited

Earnings Update

Q2 & H1 FY27









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NOVEMBER **2026**



01

Earnings Update

Q2 & H1 FY27

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Business Review & Outlook

- Secured a comprehensive component development and long-term supply programme from a multibillion-dollar Fortune 100 global OEM, a world leader in off-highway equipment and advanced mobility solutions. Won after 3+ years of engagement and a competitive global evaluation that very few companies globally could qualify for, the programme covers 50+ precision-engineered components with recurring annual business potential of ₹20 Crore+ on full transition over the next 2-3 years
- A structural, long-term growth driver for the company: global customers are building alternate supply chains and qualifying marquee suppliers like TCL, and the business won through such programmes is long-term and recurring in nature, as the Fortune 100 OEM award demonstrates
- Optimistic about the FY27 and FY28 business outlook, supported by demand traction from key accounts in Europe, large projects in the USA and medium-sized projects in India
- Scale is central to the business model: as revenue builds, operating leverage will come into play and translate into improved margin outcomes
- As these business opportunities ramp up, we anticipate reaching optimum capacity utilisation by FY28
- To stay ahead of this demand, the machining facility is being strengthened and further CNC machining capacity is being added

Global OEM Development & Long-Term Supply Programme

TCL has secured a comprehensive component development and long-term supply programme from a multibillion-dollar **Fortune 100 global OEM**, a world leader in off-highway equipment and advanced mobility solutions.

Secured after **3+ years of sustained engagement** and an extensive, competitive global evaluation of leading precision component manufacturers from emerging markets, TCL was **selected and qualified for direct supply to the OEM's global operations**.

GLOBAL OEM CUSTOMER

Fortune 100

Multi billion-dollar OEM; world leader in off-highway equipment & advanced mobility

PROGRAMME SCOPE

50+

Precision-engineered components for the OEM's global manufacturing operations

ANNUAL POTENTIAL

₹20 Crore+

Potential recurring annual revenue on full transition of the component portfolio

EXECUTION TIMELINE

2-3 Years

Development, customer approvals and phased transition into commercial production

Phased journey to long-term supply

Development activities commence immediately

- **3+ years in the making:** a prestigious programme secured through sustained engagement and rigorous qualification
- **Very few companies globally** are positioned to supply such a coveted programme
- **Revalidates Tamboli's credentials** as a trusted development and supply partner to global OEMs

Selection & qualification

Rigorous assessment of TCL's engineering and manufacturing capabilities, quality systems, supply chain performance and established experience in supporting global OEM programmes, over a 3+ year engagement.

Development

Initial development orders already received; subsequent orders expected to be released in successive phases over the coming months.

Customer approvals

Phased transition into commercial production in accordance with the OEM's global sourcing plans.

Commercial production

Transition of the entire component portfolio over the next 2-3 years, supporting a sustained, long-term supply relationship. Realisation will be subject to the pace of customer approvals, business transition and customer requirements.

Indian Precision Engineering on the Global Stage

"India is no longer simply participating in the global industrial conversation; we are actively guiding it. When an Indian enterprise shares its operational breakthroughs at the world's premier precision manufacturing summit, it reflects the true spirit of Make in India: a movement powered by world-class quality, digital innovation and ambition."

Mr. Vaibhav B. Tamboli, Chairman, CEO & Managing Director, Tamboli Industries Limited





Technocrat Chairman, CEO & MD

Technology is well understood at the leadership level: Leading to faster implementation and superior technology absorption across TCL.

Industrialist Vaibhav B. Tamboli addresses ICI's 73rd Technical Conference in the US

Grand Rapids, Michigan, USA | 25th to 28th October 2026

Hosted by the Investment Casting Institute (ICI), the industry's apex event, bringing together top executives, metallurgists and industrial leaders from North America, Europe and Asia.

Technical paper: "Smart Planning for Complex CNC Machining: A Digital Framework to Boost Capacity", drawing on the systems built at TCL's facility in Bhavnagar.

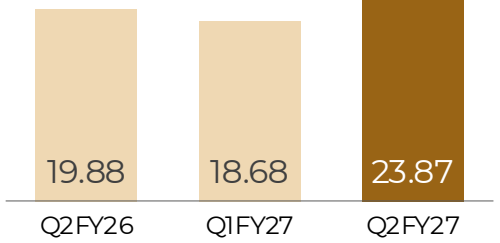
A technocrat at the helm

- **Mechanical engineer** who began his career on the foundry floor, with an MBA and M&A experience in the United States
- **Technology understood at the very top:** Decisions are taken with engineering depth, so implementation is fast and technology absorption is superior
- **A knowledgeable promoter leading from the front,** presenting TCL's own digital framework to global peers at the industry's apex forum
- **Manufacturing Maestro Award** from a consortium of eight German multinational companies

Q2 & H1 FY27 Performance Highlights

Total Income

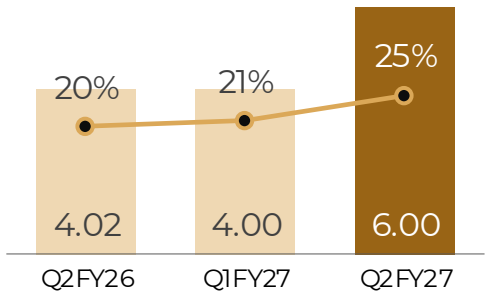
(IN ₹ CRORE)



20%
YOY Change

EBITDA & EBITDA Margin

(IN ₹ CRORE & %)

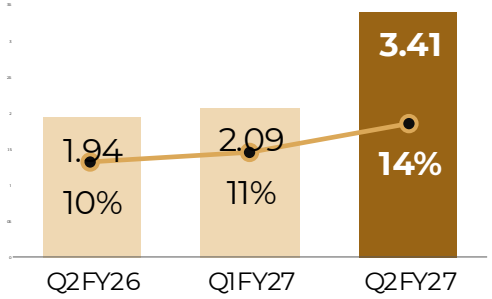


49%
YOY Change

EBITDA
EBITDA Margin

PAT & PAT Margin

(IN ₹ CRORE & %)

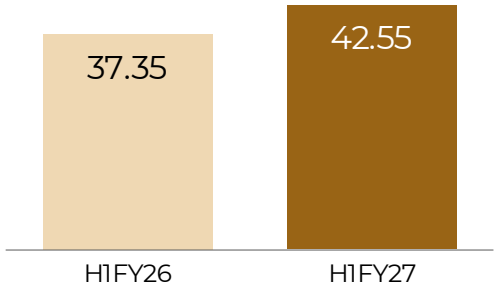


76%
YOY Change

PAT
PAT Margin

Total Income

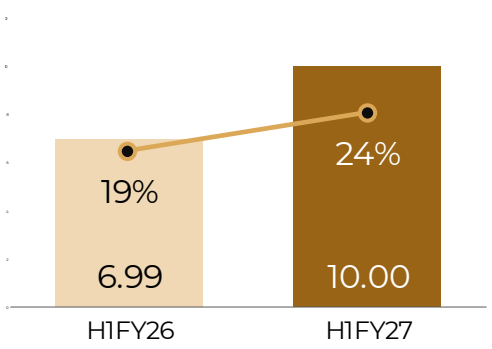
(IN ₹ CRORE)



14%
YOY Change

EBITDA & EBITDA Margin

(IN ₹ CRORE & %)

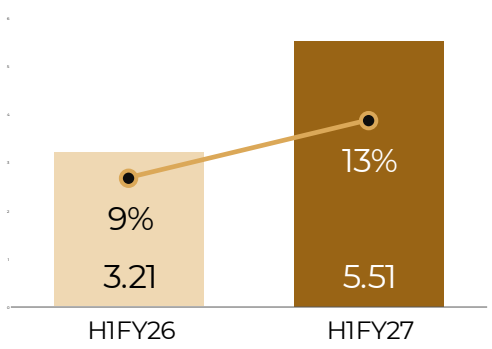


43%
YOY Change

EBITDA
EBITDA Margin

PAT & PAT Margin

(IN ₹ CRORE & %)



71%
YOY Change

PAT
PAT Margin

Q2 & H1 FY27 P&L Snapshot

(₹ IN CRORE)

PARTICULARS	Q2FY26	Q1FY27	Q2FY27	YOY CHANGE (%)	H1FY26	H1FY27	YOY CHANGE (%)
Total Income	**19.88**	**18.68**	**23.87**	20%	**37.35**	**42.55**	14%
Total Operating Expenses	15.86	14.68	17.87	13%	30.36	32.55	7%
EBITDA	**4.02**	**4.00**	**6.00**	**49%**	**6.99**	**10.00**	**43%**
EBITDA (%)	**20%**	**21%**	**25%**	**492 BPS**	**19%**	**24%**	**481 BPS**
Interest Cost	0.12	0.07	0.14	10%	0.25	0.21	-17%
Depreciation & Amortisation	1.06	1.11	1.14	8%	2.19	2.25	2%
Profit Before Taxes	2.84	2.82	4.73	66%	4.55	7.55	66%
Profit After Taxes	**1.94**	**2.09**	**3.41**	**76%**	**3.21**	**5.51**	**71%**
Earnings Per Share	1.95	2.11	3.44	76%	3.24	5.55	71%



02

Company Overview

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Tamboli Castings Overview

TCL is a specialist in **advanced investment casting (Feinguss)**, producing fully machined, high-precision components at commercial scale across **5 core industry verticals**: Pneumatics & Automation, Pumps & Valves, General Engineering, Automotive, and Aerospace.

EXPORT FOCUSED UNIT

600 TPA

Production Capacity

500+

Team Strength

STAR EXPORT HOUSE

500

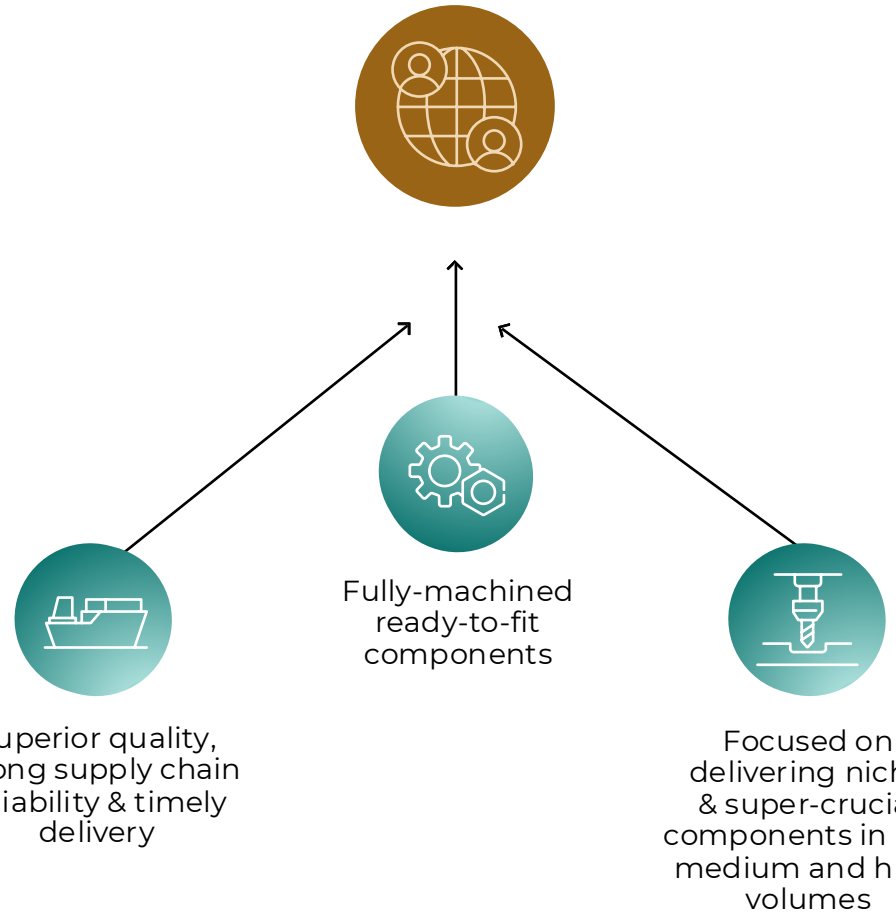
Trusted supplier to Fortune 500 & Forbes 1,000 companies across 27+ countries

50+

Experienced Engineers

Supplier of choice

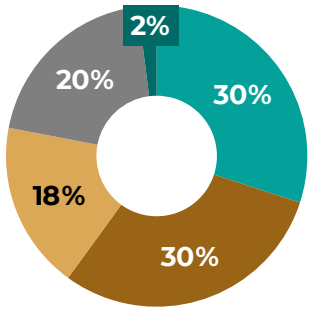
for a marquee global clientele



Diversified Revenue Base

Diversification via Exposure to Multiple Divisions, Industries, and Geographies within a few select large Clients (MNC Conglomerates)

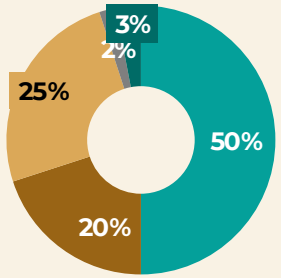
Revenue Mix, Industrial application (FY26) (IN %)



- Pneumatic & Automation
- Pumps & Valves
- General Engineering
- Automotive
- Aerospace

50% revenue from Europe, with China+1 tailwinds building further momentum

Proposed Global Coverage (IN %)



- Europe
- United States
- India
- South America
- Others

Geographical footprint: US, UK, Germany, France, Japan, South Korea, Brazil, Australia, South Africa, and 18 more countries.

Infrastructure Designed to Deliver Precision & Scale

End-to-end Feinguss casting and CNC machining on a 10-acre campus in Bhavnagar, Gujarat: A cutting-edge facility combining Industry 5.0 practices, real-time monitoring, 3D printing, simulation and surface coatings, supported by an ISRO-approved Mechanical Test Lab.

HIGH-PRECISION MACHINING

45+

CNC machines from DMG & Mazak, including 7-axis multi-tasking machines

MATERIAL CAPABILITY

250+

Alloys as per ASTM, DIN, JIS, IS and BS standards

PRODUCTION CAPACITY

600 TPA

Fully machined, ready-to-fit precision components

INTEGRATED CAMPUS

10 Acres

Casting and CNC machining on one campus at Bhavnagar

Cutting-edge facility in Bhavnagar

The backbone behind fully machined, ready-to-fit components

Industry 5.0 & real-time monitoring

Digital frameworks and smart planning integrated into high-precision operations, as presented at ICI's 73rd Technical Conference.

3D printing, simulation & surface coatings

Advanced development and finishing capabilities supporting complex, niche and super-crucial components.

ISRO-approved Mechanical Test Lab

In-house mechanical testing laboratory approved by ISRO.

Key products catered to

Impellers | Actuators | Gear Shifters | Turbine Blades | Locomotive Parts | Valve Bodies | Sensor Housings | EV Parts

Indispensable applications across Pneumatics & Automation, Pumps & Valves, General Engineering, Automotive and Aerospace.

Certified to Deliver to the Most Demanding Applications

Certifications & accreditations

Audited and certified across quality, sector, pressure-equipment, environmental and safety standards

- ISO 9001
- IATF 16949
- AS 9100D
- PED 2014/68
- ISO 14001
- ISO 45001
- AD-2000
- CO_2 Verified
- NORSOK M-650
- EcoVadis
- TÜV NORD
- Star Export House

Sustainability is built into how TCL operates: Captive solar power and a green energy transition, a Miyawaki forest project supported by the Company, employee well-being and safety, community outreach, and transparent governance.

Green-Rated supplier status
Recognised as a Green-Rated supplier by multiple multinational companies.

EcoVadis Bronze Medal
Certified for sustainability excellence across ESG parameters; EcoVadis Bronze Medal, February 2026.

Miyawaki Forest Project
Trees planted across 13,000 sq. m..

Green Energy Transition
Using captive solar energy since April 2024 for factory operations

Follow for Latest Happenings at TCL

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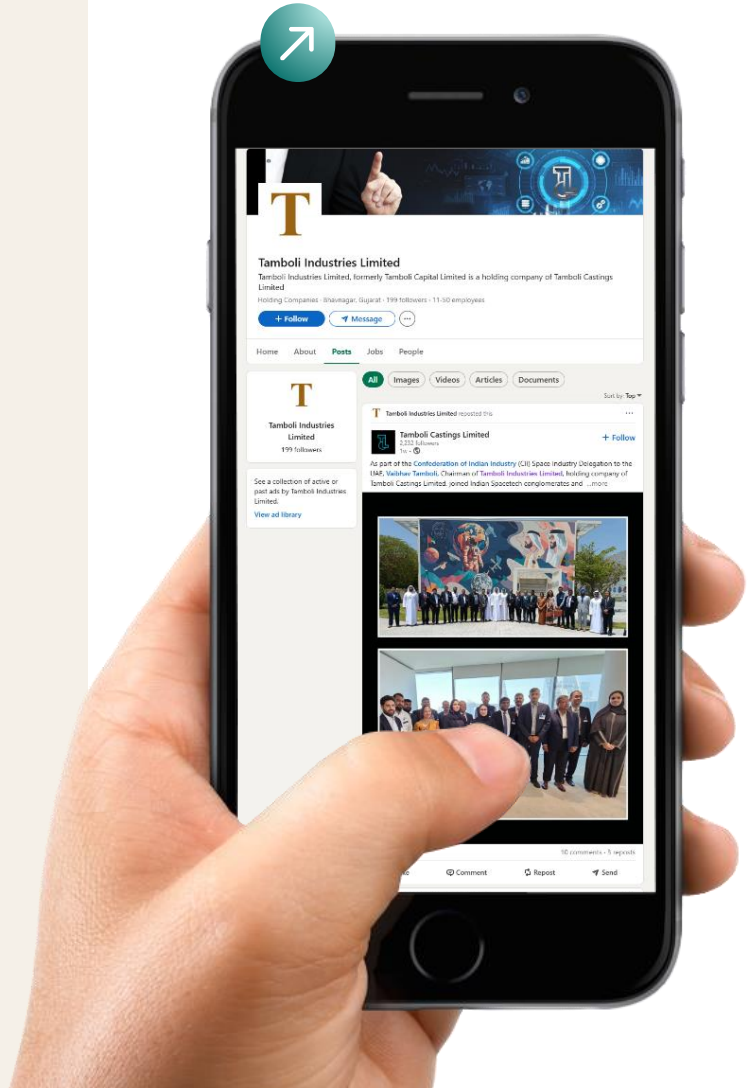

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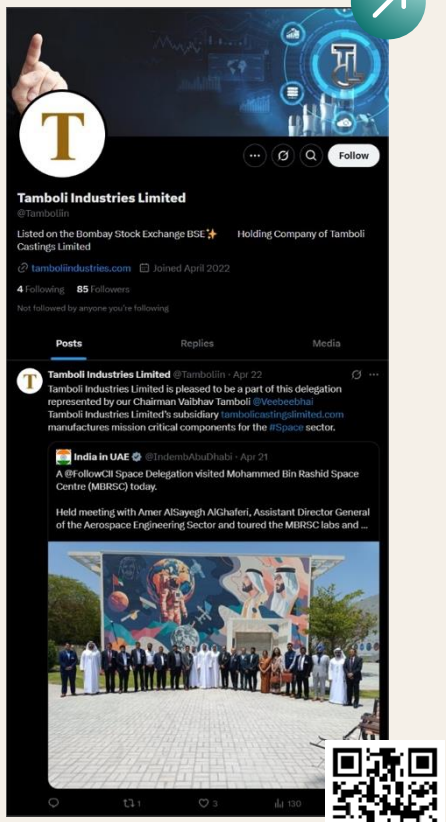

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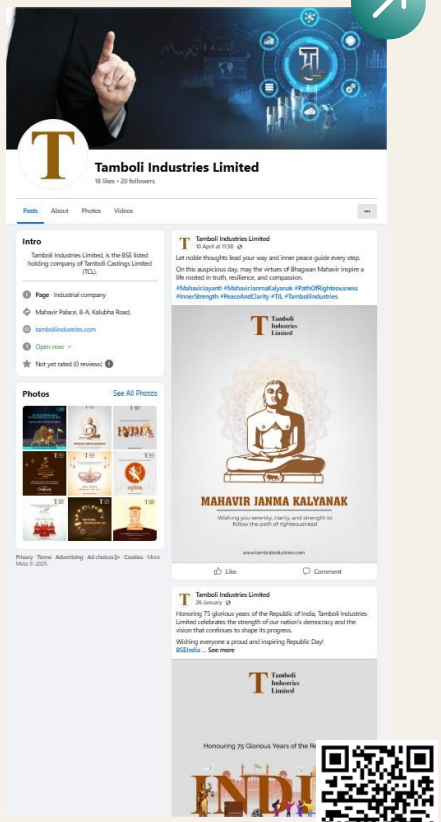

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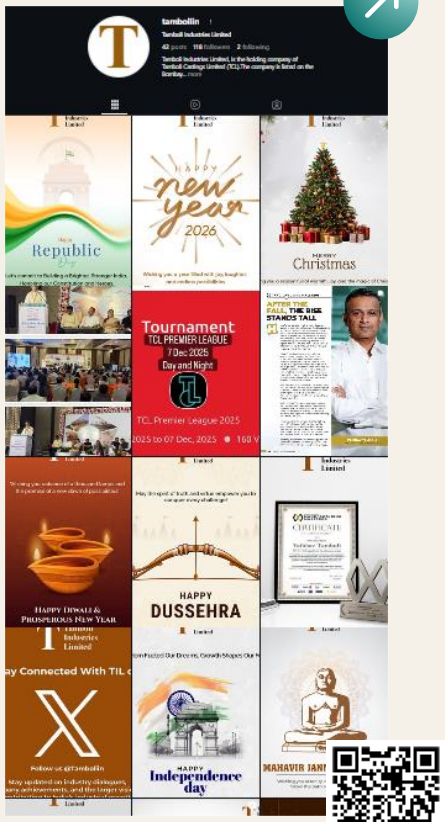

TAMBOLI INDUSTRIES LIMITED

Holding Company of Tamboli Castings Limited

Thank You

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Safe Harbour

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