



**Cantabil Retail India Limited**  
**Result Update Presentation**  
**Q2 & H1 FY20**





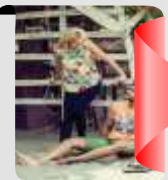
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## Business Overview



## Industry Overview



## Way Ahead





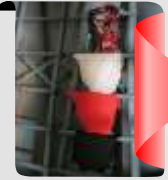
# Financial Highlights

Management Comment

Financial Highlights - Quarterly

Financial Highlights – Half Yearly

Balance Sheet Highlights



## Management Comment

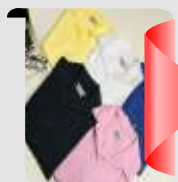


**Commenting on the results,  
Mr. Vijay Bansal, Chairman &  
Managing Director, Cantabil Retail  
India Limited said :**

*"It gives me immense pleasure to share with you that this quarter the Company has continued to demonstrate good growth. We have delivered 19.16% revenue growth, 8.48% EBITDA Margin and 2.49% PAT Margin (not considering IND-AS 116). This is mainly driven by increase in sales from existing stores and also from addition of new stores during the first half.*

*The Company has widespread stores across different geographical locations all over India. Our strategy is to deeply penetrate in tier 2 & 3 cities with full range of products for a better shopping experience and higher customer satisfaction. In line with this, we opened 12 new stores in the second quarter and a total of 36 new stores in the first half of this year. Along with this, we plan to expand our range of products for women's wear as well as kid's wear to try and offer all the essential products under one roof and establish Cantabil as a 'Family Brand'.*

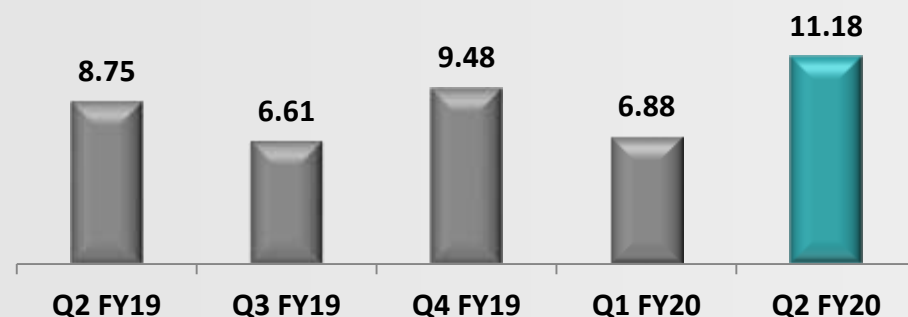
*I thank the entire team of 'Cantabil Retail India Limited' for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued stakeholders, whose support and faith in our Company along with their critical inputs has given us the determination and ambition to grow from strength to strength."*



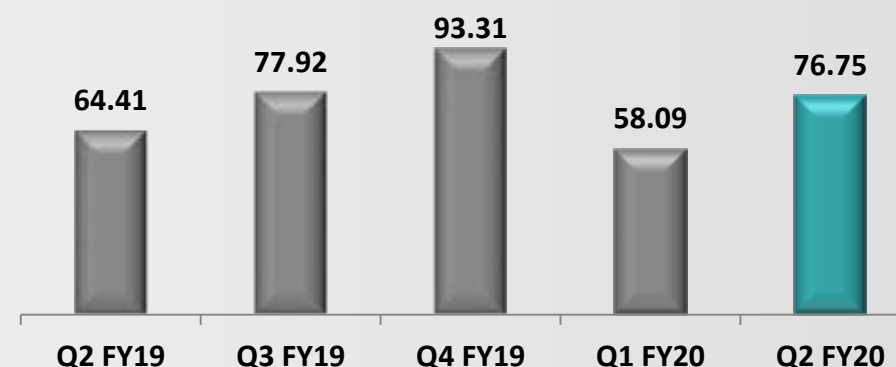
## Financial Highlights



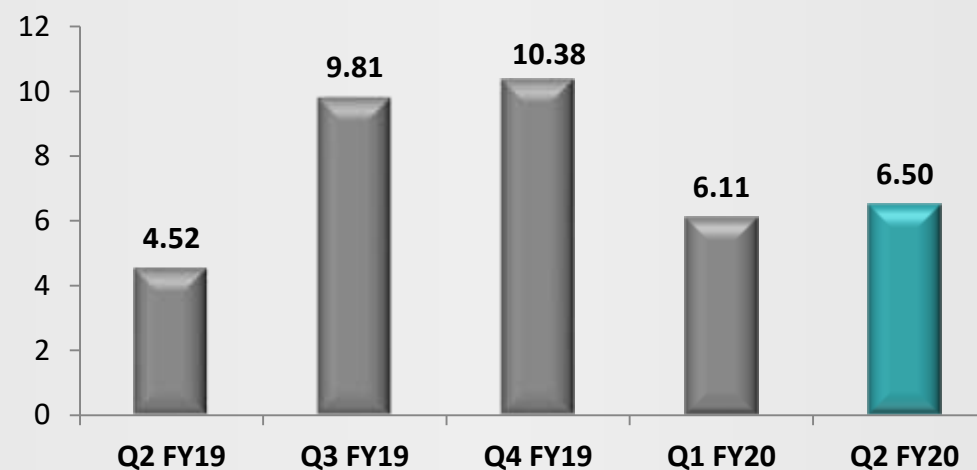
Sales Qty (pcs in Lacs)



Revenue from Operations (Rs. Cr)



EBITDA excluding Other Income (Rs. Cr)



• Above numbers are without taking into account IND-AS 116 effect



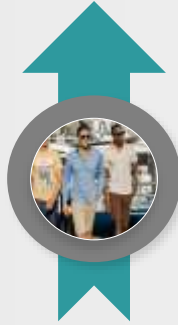
## Financial Highlights – Q2 FY20 vs Q2 FY19

**CANTABIL**  
International Clothing



19.16%

**Revenue from Operations**  
Rs. 76.75 Crore



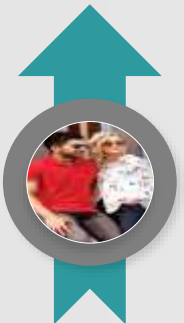
44.02%

**EBITDA**  
Rs. 6.50 Crore



147 bps

**EBITDA Margin**  
8.48%



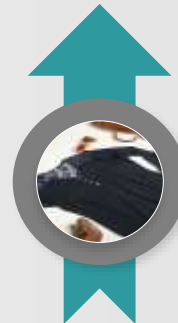
77.27%

**PAT**  
Rs. 1.91 Crore



82 bps

**PAT Margin**  
2.49%



66.67%

**Basic EPS**  
Rs. 1.10 vs. Rs. 0.66 Q2 FY19

• Above numbers are without taking into account IND-AS 116 effect



## Financial Highlights

Rs. Cr	Q2 FY20* (With IND-AS 116)	Q2 FY20 (W/O IND-AS 116)	Q2 FY19	Y-o-Y(%) (With IND-AS 116)	Y-o-Y(%) (W/O IND-AS 116)	Q1 FY20 (With IND-AS 116)
<b>Revenue from Operations</b>	<b>76.75</b>	<b>76.75</b>	<b>64.41</b>	<b>19.16%</b>	<b>19.16%</b>	<b>58.09</b>
Raw Materials	27.18	27.18	29.86			12.71
Employee Cost	15.22	15.22	12.29			13.94
Job Work Charges	7.74	7.74	2.08			7.16
Lease Rentals	0.28	9.58	8.02			0.23
Other Expenses	9.91	10.54	7.65			8.71
<b>Total Expenditure</b>	<b>60.32</b>	<b>70.25</b>	<b>59.90</b>			<b>42.75</b>
<b>EBITDA</b>	<b>16.43</b>	<b>6.50</b>	<b>4.52</b>	<b>263.80%</b>	<b>44.02%</b>	<b>15.34</b>
<b>EBITDA Margin%</b>	<b>21.41%</b>	<b>8.48%</b>	<b>7.01%</b>	<b>1440bps</b>	<b>147bps</b>	<b>26.40%</b>
Other Income	1.03	1.03	0.60			0.97
Depreciation	10.90	2.59	2.31			9.48
Interest	6.01	1.93	1.77			6.72
Exceptional Item	0.00	0.00	(0.01)			0.00
<b>Profit Before Tax</b>	<b>0.54</b>	<b>3.02</b>	<b>1.03</b>			<b>0.11</b>
Tax	0.39	1.11	(0.05)			(0.30)
<b>PAT</b>	<b>0.15</b>	<b>1.91</b>	<b>1.08</b>	<b>(85.67%)</b>	<b>77.27%</b>	<b>0.42</b>
<b>PAT Margin%</b>	<b>0.20%</b>	<b>2.49%</b>	<b>1.67%</b>	<b>(147bps)</b>	<b>82bps</b>	<b>0.72%</b>
<b>Basic EPS in Rs.</b>	<b>0.09</b>	<b>1.10</b>	<b>0.66</b>	<b>(86.36%)</b>	<b>66.67%</b>	<b>0.25</b>

- Increase in Revenue from Operations of **19.16%** mainly on account of new stores opened and increasing sales from existing stores
- EBITDA growth on account of increase in revenue and higher gross margins

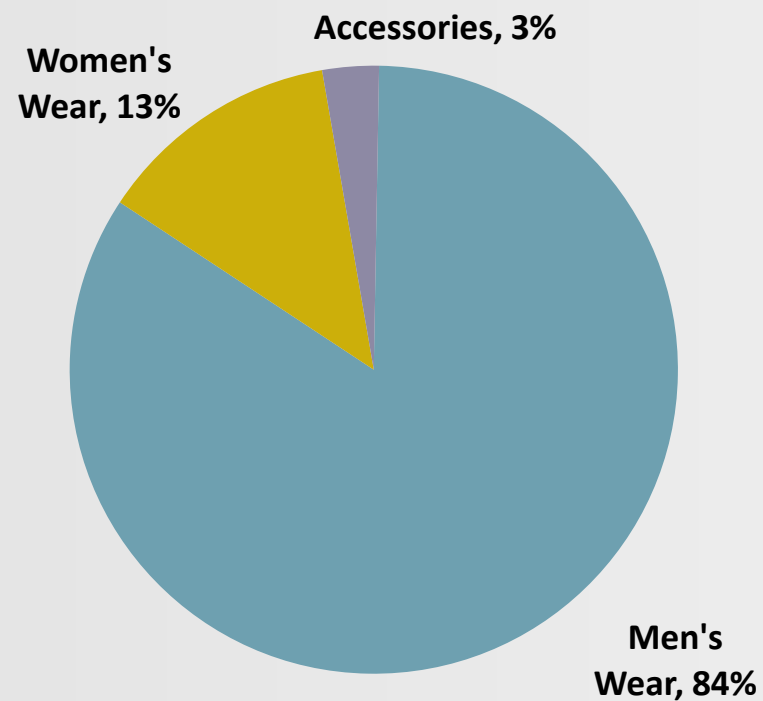
\*Q2 FY20 reported numbers are as per IND-AS 116, consequently operating lease expenses have changed from rent/other expenses to depreciation and amortization expenses and finance costs. Company has adopted Modified Retrospective Approach for transition to IND-AS 116 from 1st April 2019



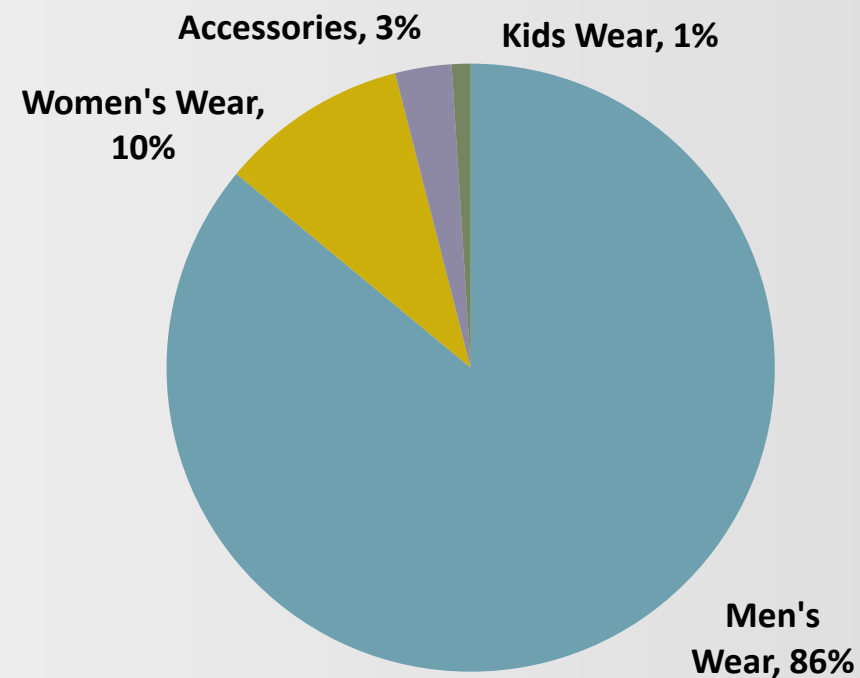
## Revenue Break Up – Segmental



Q2 FY19



Q2 FY20



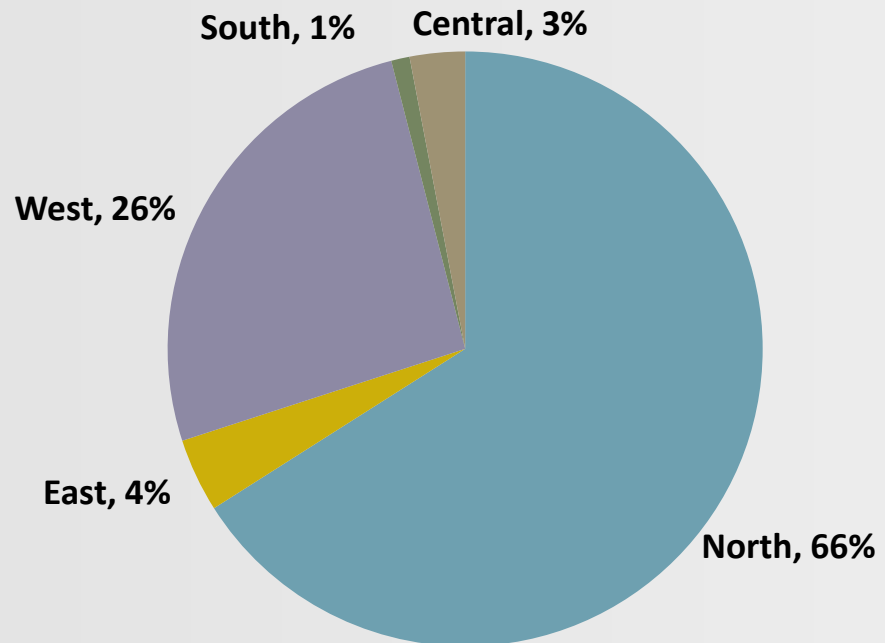
Kid's wear brand - "LiL' Potatoes" launched in Nov'18



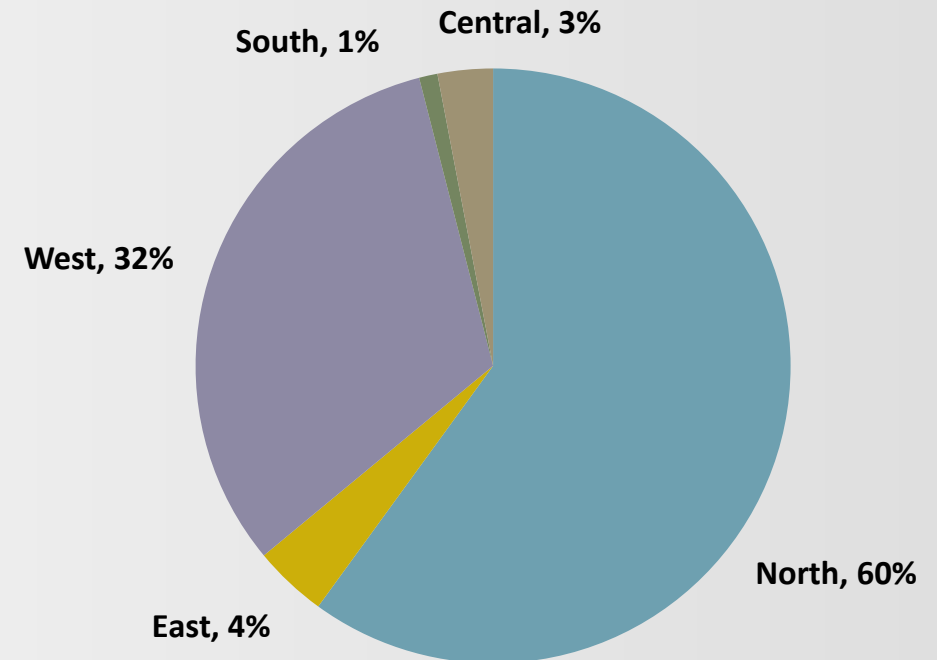
## Revenue Break Up – Regional



Q2 FY19



Q2 FY20





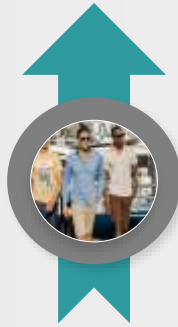
## Financial Highlights – H1 FY20 vs H1 FY19

**CANTABIL**  
International Clothing



14.77%

**Revenue from Operations**  
Rs. 134.84 Crore



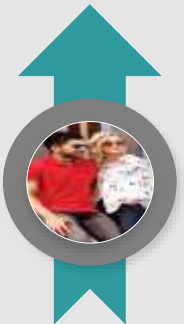
36.05%

**EBITDA**  
Rs. 12.62 Crore



147 bps

**EBITDA Margin**  
9.36%



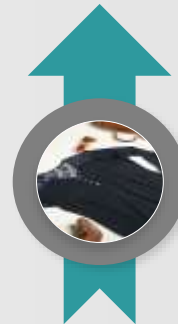
69.93%

**PAT**  
Rs. 4.17 Crore



100 bps

**PAT Margin**  
3.09%



66.00%

**Basic EPS**  
Rs. 2.49 vs. Rs. 1.50 H1 FY19

• Above numbers are without taking into account IND-AS 116 effect



## Financial Highlights

Rs. Cr	H1 FY20* (With IND-AS 116)	H1 FY20 (W/O IND-AS 116)	H1 FY19	Y-o-Y(%) (With IND-AS 116)	Y-o-Y(%) (W/O IND-AS 116)
<b>Revenue from Operations</b>	<b>134.84</b>	<b>134.84</b>	<b>117.49</b>	<b>14.77%</b>	<b>14.77%</b>
Raw Materials	39.89	39.89	51.26		
Employee Cost	29.15	29.15	23.06		
Job Work Charges	14.90	14.90	4.29		
Lease Rentals	0.51	18.41	15.16		
Other Expenses	18.62	19.87	14.43		
<b>Total Expenditure</b>	<b>103.07</b>	<b>122.22</b>	<b>108.21</b>		
<b>EBITDA</b>	<b>31.77</b>	<b>12.62</b>	<b>9.27</b>	<b>242.53%</b>	<b>36.05%</b>
<b>EBITDA Margin%</b>	<b>23.56%</b>	<b>9.36%</b>	<b>7.89%</b>	<b>1567 bps</b>	<b>147 bps</b>
Other Income	2.00	2.00	1.01		
Depreciation	20.38	4.93	4.35		
Interest	12.73	3.95	3.33		
Exceptional Item	0.00	0.00	(0.01)		
<b>Profit Before Tax</b>	<b>0.66</b>	<b>5.74</b>	<b>2.60</b>		
Tax	0.09	1.57	0.14		
<b>PAT</b>	<b>0.57</b>	<b>4.17</b>	<b>2.46</b>	<b>(76.81%)</b>	<b>69.93%</b>
<b>PAT Margin%</b>	<b>0.42%</b>	<b>3.09%</b>	<b>2.09%</b>	<b>(167 bps)</b>	<b>100 bps</b>
<b>Basic EPS in Rs.</b>	<b>0.35</b>	<b>2.49</b>	<b>1.50</b>	<b>(76.67%)</b>	<b>66.00%</b>

- Increase in Revenue from Operations of **14.77%** mainly driven by sales from existing stores as well as newly opened 36 new stores
- EBITDA growth on account of higher sales and better procurement pricing for raw materials

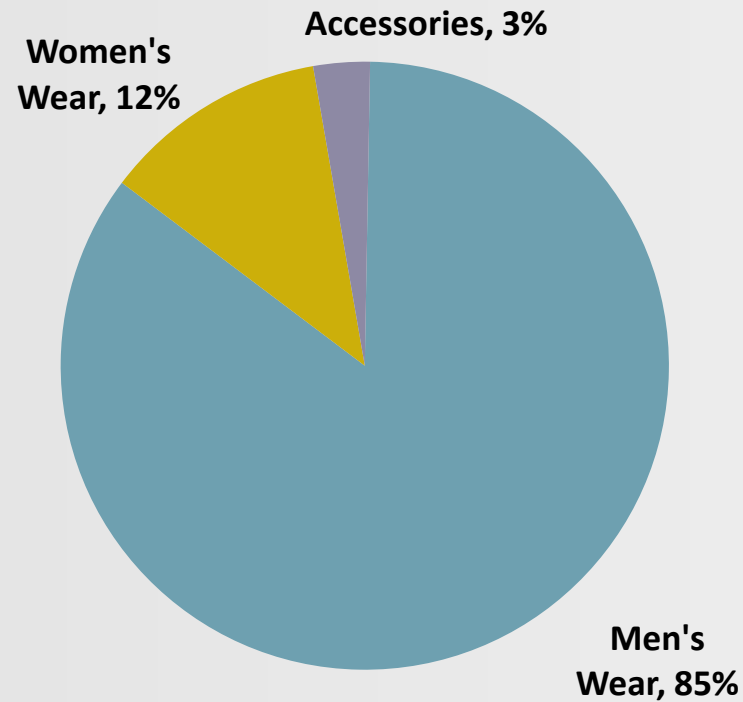
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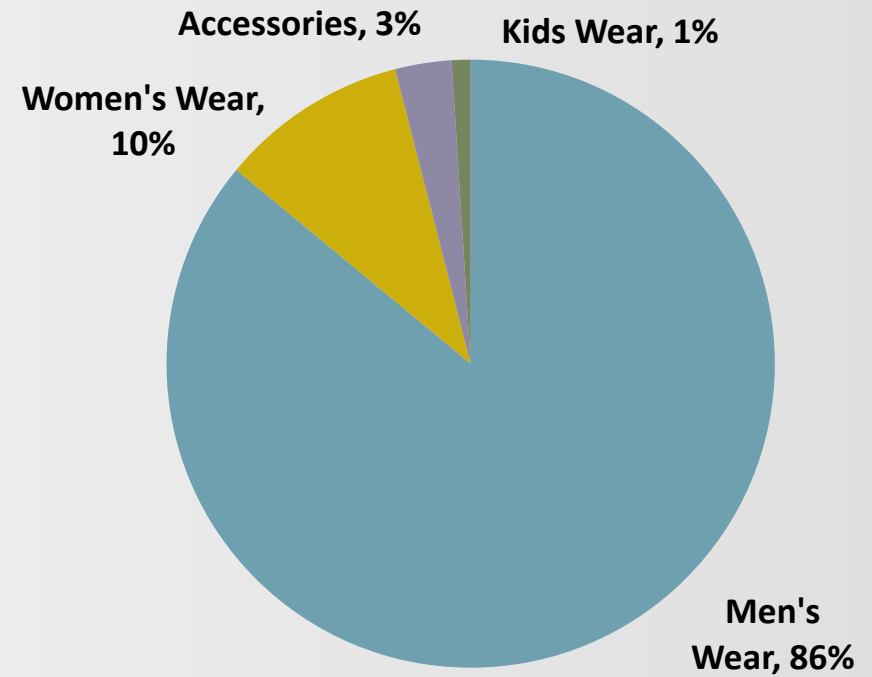
## Revenue Break Up – Segmental



H1 FY19



H1 FY20



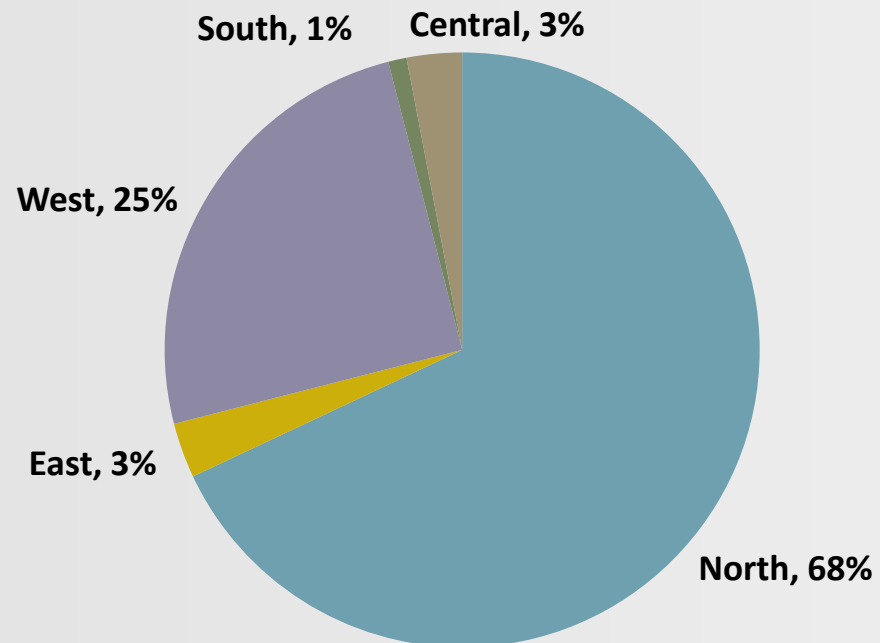
Kid's wear brand - "LiL' Potatoes" launched in Nov'18



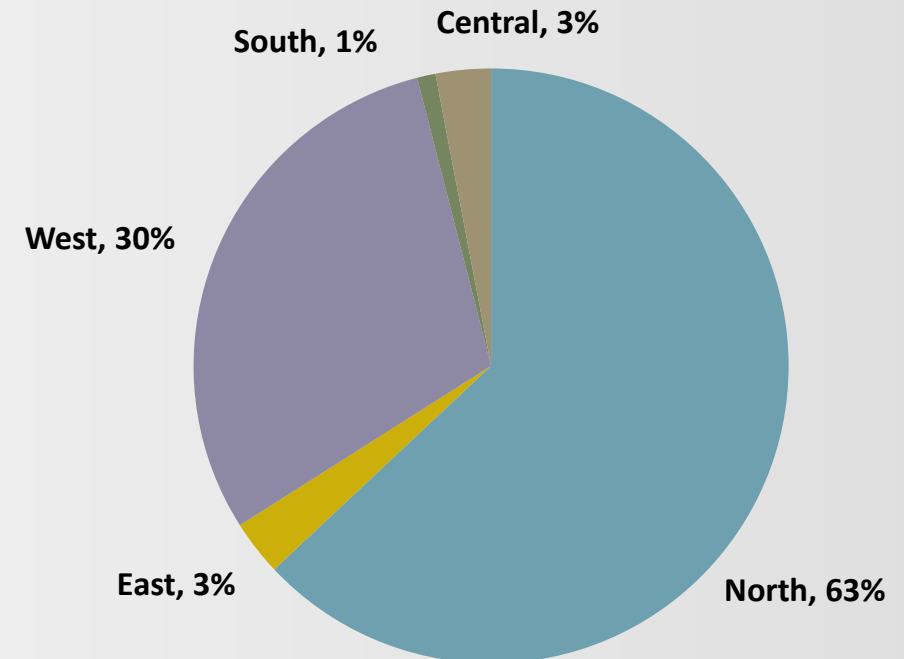
## Revenue Break Up – Regional



H1 FY19



H1 FY20





## Balance Sheet Highlights – H1 FY20

Rs. Cr	As on 30 <sup>th</sup> Sept'19	As on 31 <sup>st</sup> Mar'19
<b>Shareholder's Funds</b>	<b>102.39</b>	<b>114.30</b>
Share capital	16.33	16.33
Other Equity	86.06	97.97
<b>Non-current liabilities</b>	<b>206.18</b>	<b>15.31</b>
Financial Liabilities		
(a) Borrowings	3.26	4.29
(b) Other Financial Liabilities	196.26	5.52
Other Non - Current Liabilities	3.25	2.73
Provisions	3.40	2.77
<b>Current liabilities</b>	<b>157.83</b>	<b>95.52</b>
Financial Liabilities		
(a) Borrowings	47.20	34.56
(b) Trade Payables		
(i) Total ostd dues of micro & small	3.97	7.83
(ii) Total ostd dues of creditors other than above	50.92	41.30
(c) Other Financial Liabilities	50.26	7.53
Other Current Liabilities	1.77	1.94
Provisions	3.72	2.36
<b>Total Equities &amp; Liabilities</b>	<b>466.40</b>	<b>225.13</b>

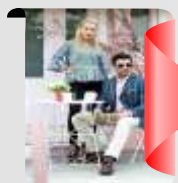
Rs. Cr	As on 30 <sup>th</sup> Sept'19	As on 31 <sup>st</sup> Mar'19
<b>Non-Current Assets</b>	<b>310.78</b>	<b>94.75</b>
Property, Plant and Equipment	62.15	59.36
Capital work in progress	0.15	0.34
Right of use Asset	206.46	0.00
Investment Property	3.67	3.70
Other Intangible Assets	0.35	0.36
Investments	0.15	0.15
Other Financial Assets	0.11	0.13
Loans	8.14	6.67
Deposits with bank	0.00	0.00
Deferred tax assets (Net)	22.30	16.90
Other non-current assets	7.30	7.14
<b>Current Assets</b>	<b>155.62</b>	<b>130.38</b>
Inventories	133.52	96.90
Investments	0.06	0.06
Trade Receivables	6.27	18.45
Loans	0.50	0.56
Cash & Cash Equivalents	2.45	2.57
Other Financial Assets	4.14	4.18
Current tax assets (Net)	2.60	0.23
Other Current Assets	6.08	7.44
<b>Total Assets</b>	<b>466.40</b>	<b>225.13</b>

# Company Overview

Who we are

Management

Key Strengths



## Among Leading Retail Brands in India

**CANTABIL**  
International Clothing

### World class designing, manufacturing, branding and retailing of apparels

- Market apparels under Brands “CANTABIL”, “CROZO”, “LIL POTATOES”, “KANESTON”
- Presence across 16 states with 271 EBOs as on 30th September 2019
- Sales floor area - 2,86,403 sq. ft. as on Sept 30, 2019

### Wide and Diverse Product Portfolio

- Men's wear - Formals, Casuals, Ultra Casuals, Woollen, Knitwear & Accessories
- Women's Wear – Formals, Casuals, Woollen/Knitwear
- Kids Wear - Casuals

### State of Art Manufacturing Facility

- One owned manufacturing facility and two centralized warehouses to ensure seamless & timely logistics of quality products
- Current combined capacity - 10 Lakh pcs. of garments p.a. at Bahadurgarh factory
- Focus on customer requirement & high-quality product – driven by combination of strong vendor tie-ups for indigenous sourcing, sourcing from China, job workers



### Robust Retail Network

- 271 Exclusive Brand Outlets
- Out of 271 EBOs - 213 stores are Company operated and 58 stores are Franchise operated
- Strong growing presence in tier 2 & 3 cities

### Reputed Clientele

- Raymond's Benetton, etc.

### Certifications & Awards

- Awarded “Best Quality Design Award” for 2008
- Awarded “Best Brand Award” in 2018



## Strong & Experienced Management Team



**Mr. Vijay Bansal**

**Chairman & Managing Director**

- Rich & vast experience in Apparel and Retail Business
- Founded, Promoted and launched Brand "Cantabil" in 2000
- Awarded "Delhi Udyog Ratan Award 2008" by Government of Delhi and "GLOBAL BUSINESS ICON" award by Hon'ble Union Minister of Science & Technology in June 2018



**Mr. Deepak Bansal**

**Whole Time Director**

- Graduate in mathematics from Delhi University
- 13+ years of experience in Retail Apparel Industry
- Responsible for marketing strategy and spearhead plans to expand
- Explore new markets & increasing retail footprint in India



**Mr. Basant Goyal**

**Whole Time Director**

- Graduate in Bachelor of Business Study from Delhi University
- Responsible for Production & overall Administration of Company



**Mr. Shivendra Nigam (FCA)**

**Chief Financial Officer**

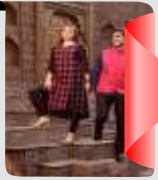
- Commerce graduate and Chartered Accountant
- Extensive experience in Finance, Accounts, Administration, Management & Tactical planning and Regulatory compliances
- Responsible for ensuring financial, accounting compliances and reporting requirements



**Ms. Poonam Chahal (FCS, LLB)**

**Company Secretary**

- Holds Master's degree in Commerce, degree in law and fellow member of ICSI
- 12 years of experience in Corporate Law, Securities Law, IPO, Due Diligence, Corporate Governance, Foreign Exchange Law & IPR
- Heads Legal and Compliance Department



## Key Strengths



**CANTABIL**  
International Clothing

### State of Art Infrastructure Facilities

- World class integrated manufacturing facility spread across 1.50 Lacs sq. ft. at Bahadurgarh, Haryana operating through Exclusive Brand Outlets
- All outlets at prime locations in respective markets

### Wide Apparel Range with Quality Garments

- Apparel range catering to wide customer base across all segments i.e. men's, ladies and kids
- Strong in-house design and research team
- Fabrics and Fabric designs made to order as per customers' need

### Reputed and Long-Term Clients

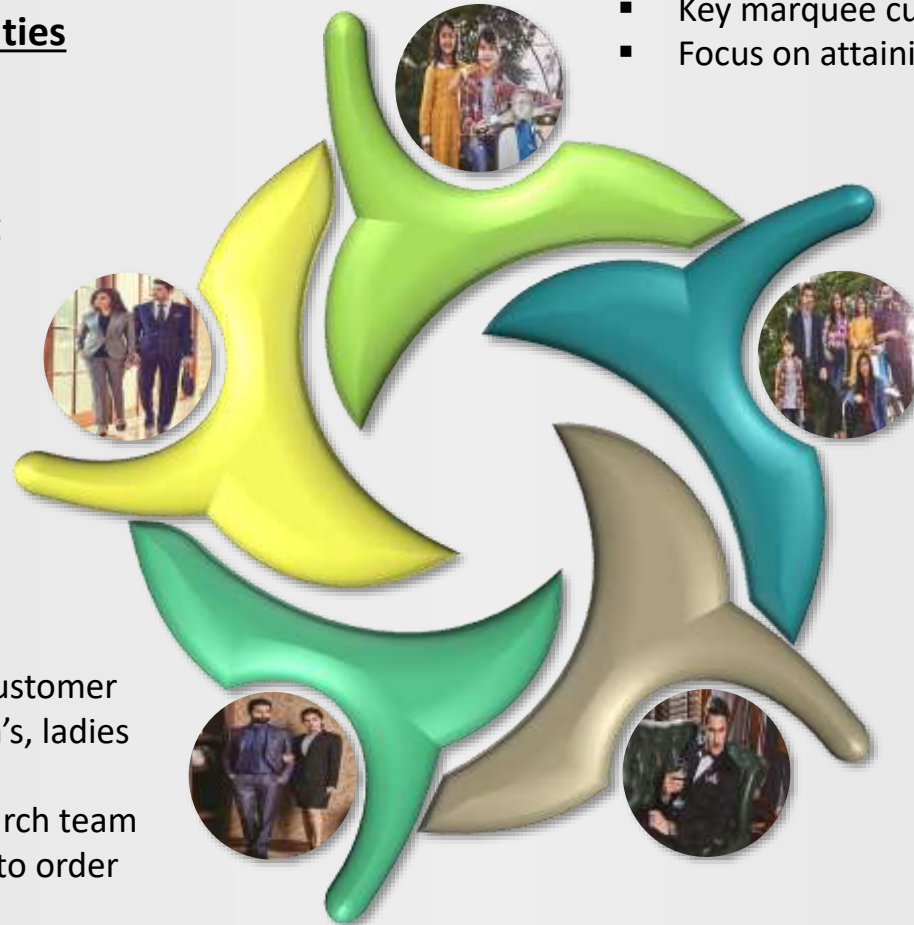
- Key marquee customers like Raymond's, Benetton etc.
- Focus on attaining highest level of customer satisfaction

### Robust Retail Presence

- Pan-India presence of 271 exclusive retail outlets with floor space of 2.86 lacs sq. ft across 16 states
- Strong growing presence in tier 2 & 3 cities

### Dynamic & Experienced Leadership

- Strong management team with rich experience in Textile Industry
- Dedicated and skilled employee base





# Business Overview

Brands

Manufacturing Plant

Exclusive Brand Outlets

Pan India Presence

Avg. Revenue Statistics



## Our Brands



### “CANTABIL”

- Established brand with 20 years of growing acceptance
- Highly popular in middle class - 270+ stores across India



### “CROZO”

- Exclusive brand for ladies since 2012
- Complete & diverse range of fashion outfits for women - Shirts, Tops, Leggings, Kurtas, Kurtis, Capri, Pants, Jeans etc.



### “Lil’ Potatoes”

- Exclusive brand for kids from 3-14 years
- Comfortable clothing with high fabric quality and soft hand feel
- Exciting range of apparels- Shirts, T-shirts, denims, trousers, Culottes, dresses , tops, jeggings, shorts etc



### “KANESTON”

- Five years of experience in hosiery industries
- Well-known brand in men’s accessories like Innerwears, Belts, Socks, Ties, Handkerchief & Deo





## Our Brands contd...



### "CANTABIL"



### "CROZO"



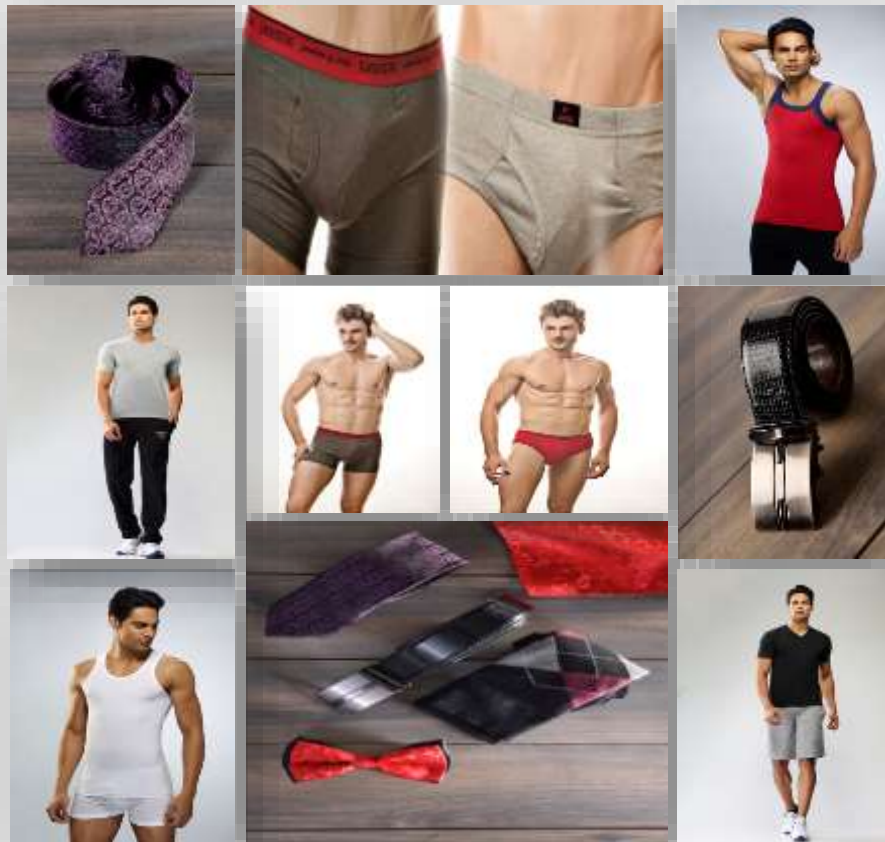


## Our Brands



**CANTABIL**  
International Clothing

### "KANESTON"



### "Lil' Potatoes"



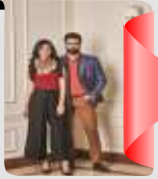


## Manufacturing Plant - Haryana



- State-of-art world class manufacturing plant across area of **1.50 Lacs sq. ft.** in Bahadurgarh, Haryana
- Fully integrated infrastructure and systems for modern manufacturing & retailing with complete automation - from Cutting to manufacture and finishing of formal and casual trousers, formal shirts & Men's Suits, waistcoats, blazers in Formal, Casual and party-wear range
- Current combined capacity to produce **10.00 Lac pcs.** of garments per annum with Casual trousers of **3 lac pcs**, Formal trousers of **2 lac pcs**, Suits & jackets to **2 lac pcs** and shirts to **3 lac pcs**
- Equipped with best brand machines from **JUKI, Durkopp, Brother, Ngai Shing, Kansai, Pfaff, Maier, Siruba, Sako** and latest finishing equipment using hot and cold steam foam finishers from **Veit and Macpi**
- Space and scope to double existing capacity





## Pan India Presence



State	30 <sup>th</sup> Sept' 2019	30 <sup>th</sup> Jun' 2019
Bihar	4	3
Chhattisgarh	6	6
Delhi	55	55
Gujrat	17	15
Haryana	32	32
Himachal Pradesh	1	1
Jammu & Kashmir	6	5
Jharkhand	6	6
Maharashtra	34	34
Madhya Pradesh	3	3
Punjab	17	17
Rajasthan	35	33
Telangana	4	3
UP	43	42
Uttaranchal	6	6
West Bengal	2	1
<b>Total</b>	<b>271</b>	<b>262</b>

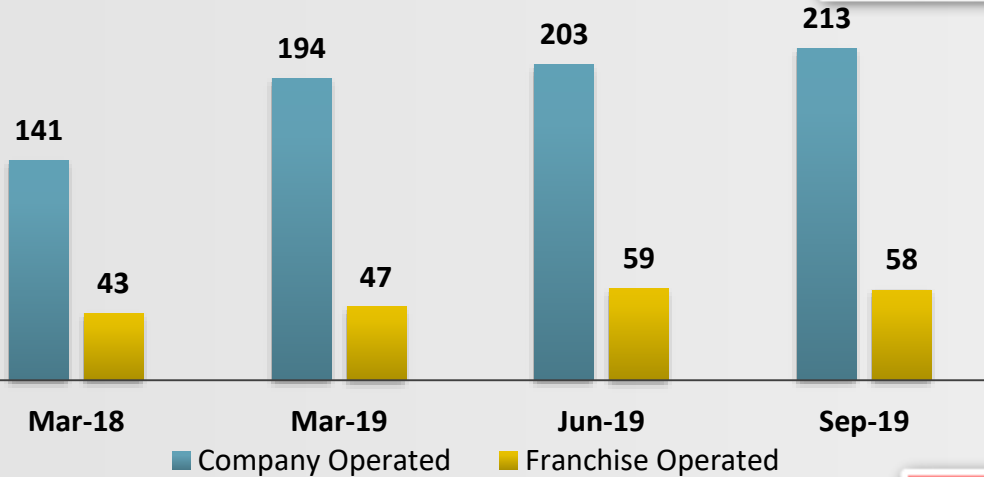


## Exclusive Brand Outlets

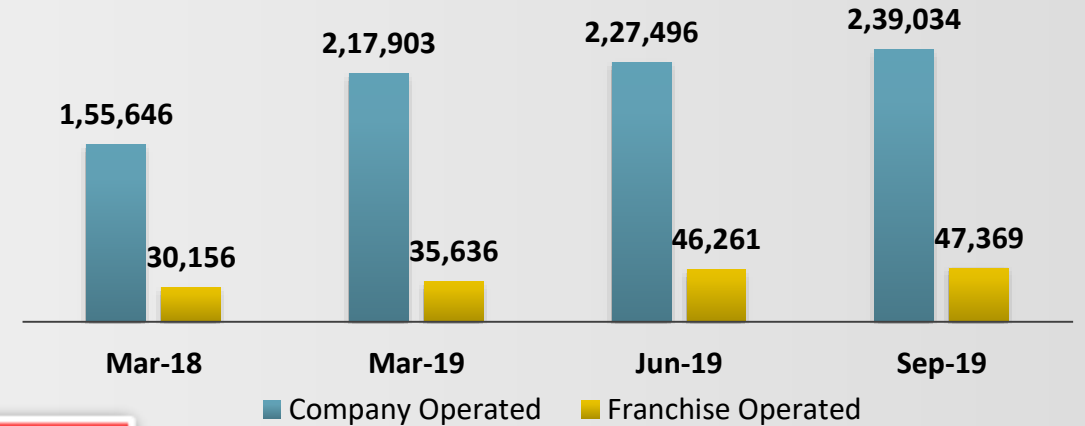
**CANTABIL**  
International Clothing

### Company & Franchise Operated

#### No. of Stores

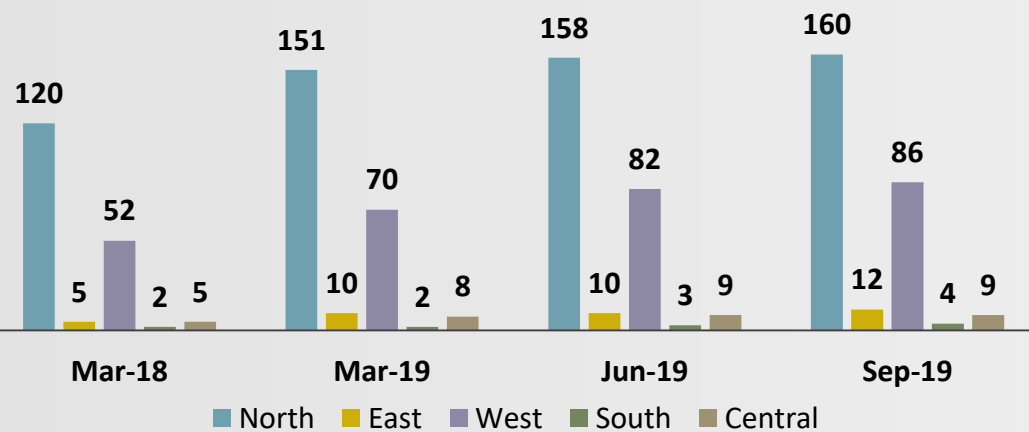


#### Floor Area

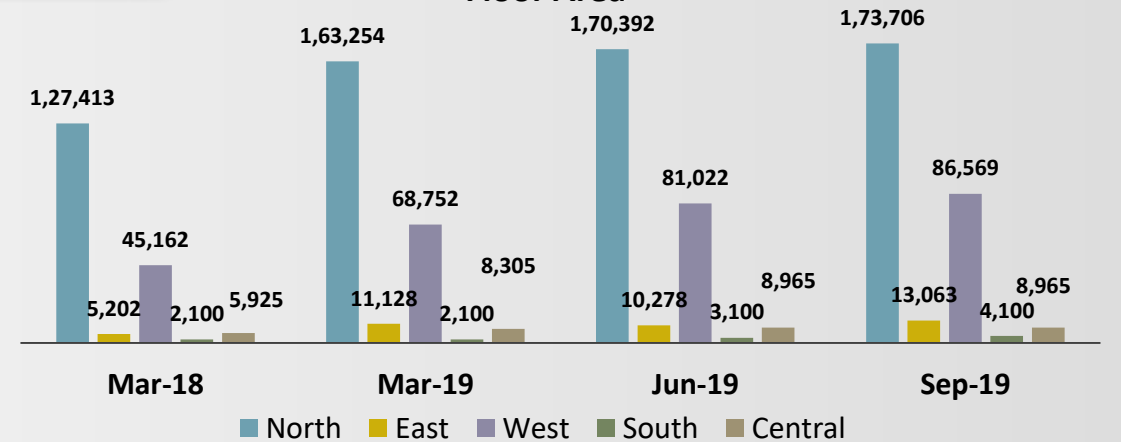


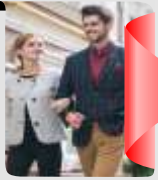
### Régional Distribution

#### No. of Stores



#### Floor Area

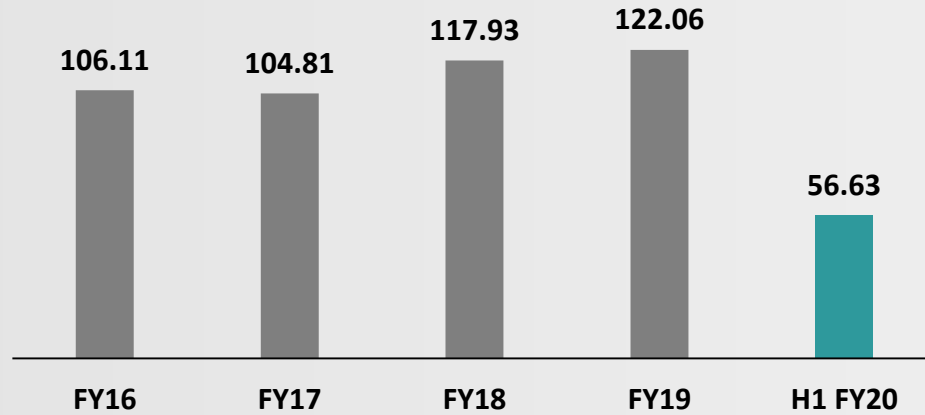




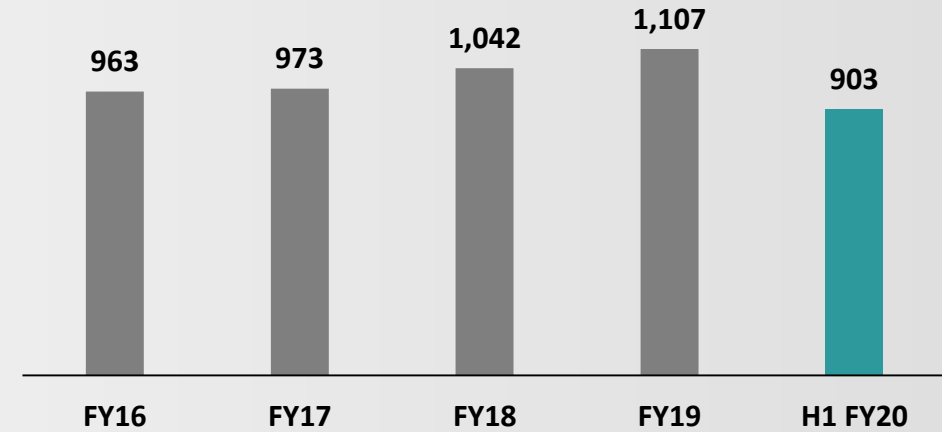
## Avg. Revenue Statistics



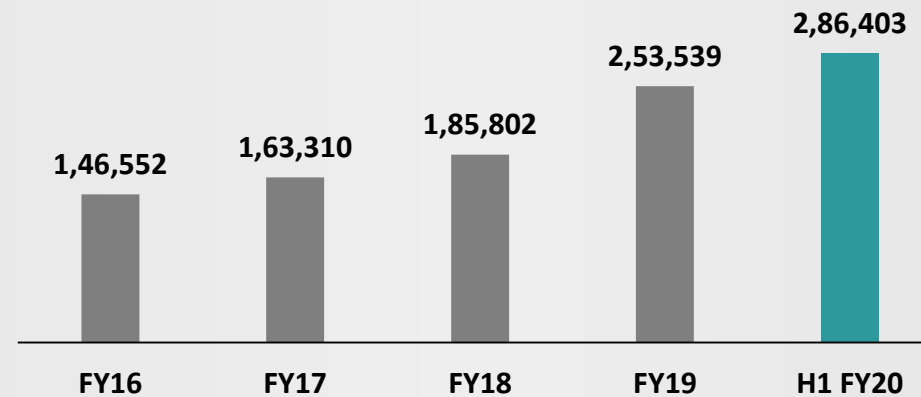
Avg Revenue per Store (in lacs)



Weighted Avg Revenue per Sq.ft (in Rs.)



Total sq. ft



Apparel Market

# Industry Overview

Retailers

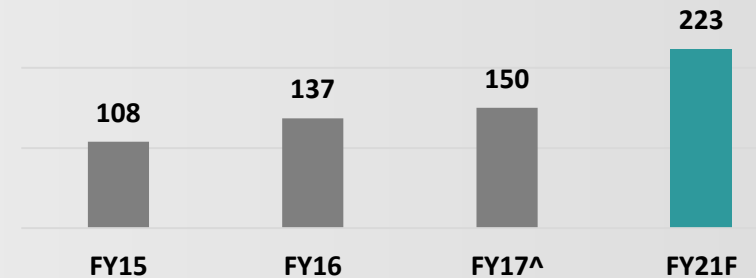


# Indian Apparel Industry

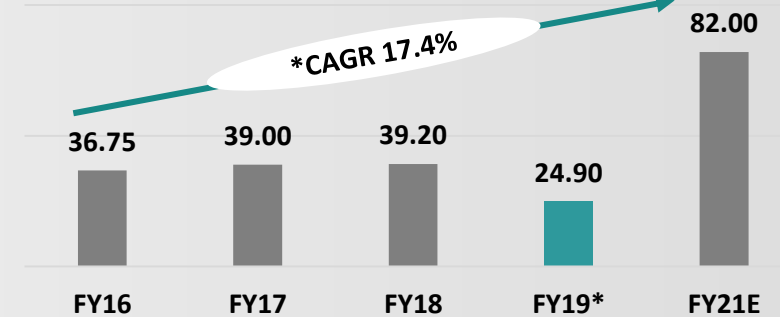


- **Second largest contributor** in retail after food and grocery industry in India
- **41% of Men's wear, 38% Women's wear** and **21% kid's wear**
- Per capita expenditure on apparel expected to reach Rs. **8,000 by 2025**, rising from Rs. **3,100 in 2015**. Thereby expected to grow to Rs. **11.7 Lakh Crores (USD 180 bn) by 2025**
- Fitness and healthcare concerns in youth to lead growth at high CAGRs of 14%, 14% and 12% in denim, active wear and t-shirts respectively
- Women's wear - Expected to grow at CAGR of 9.9% to reach US \$44 bn in 2026
- Urban areas witnessing clear shift in Women's Wear- from saree to salwar kameez, kurti's, shirts, tops, trousers and denims – expected to remain high growth product categories & grow at CAGR of 12-16%
- Significant opportunity in branded kid's wear as currently less number of players in India - expected to reach Rs. 1,57,000 Crores by 2025 at CAGR of approx. 10-11%.

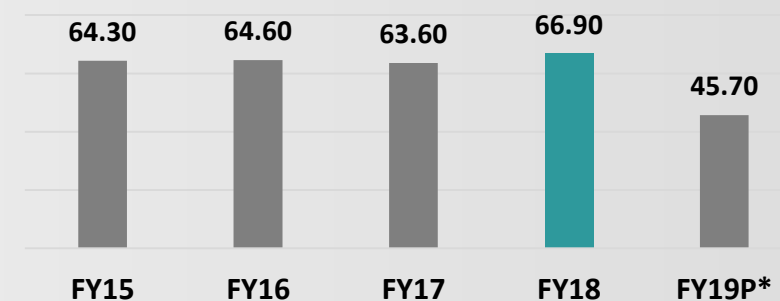
Textile and apparel industry in India (US\$ bn)



Textiles and apparel exports from India (US\$ bn)



Total cloth production in India (bn sq. mtrs)

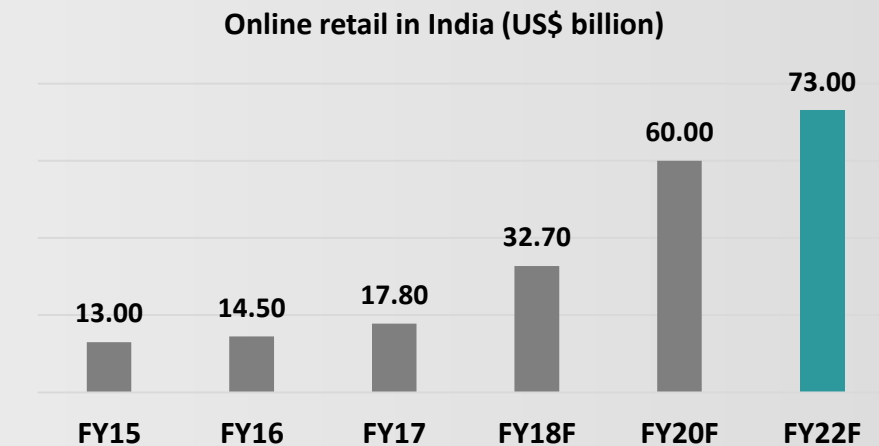
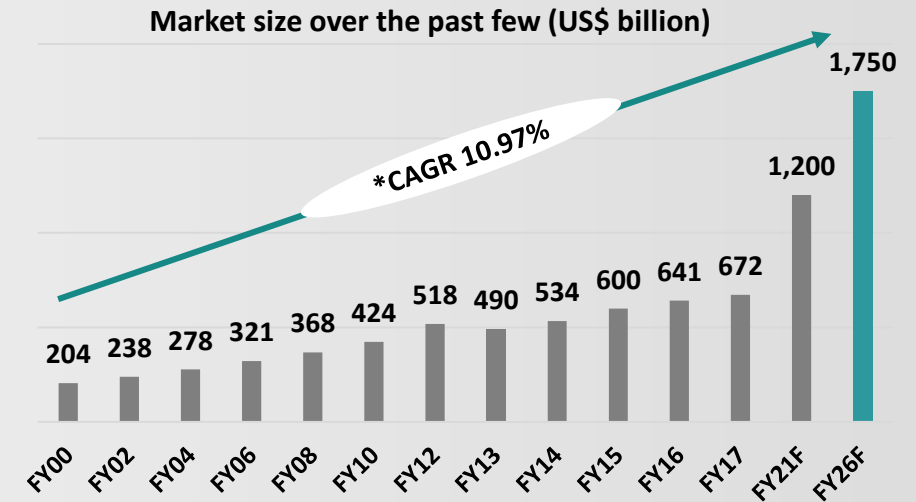




## Strong Growth in Indian Retail Industry

**CANTABIL**  
International Clothing

- Total market size of Indian retail industry reached **US\$ 672 bn in 2017**. Forecasted to increase to **US\$ 1,200 bn by 2021** and **1,750 bn by 2026**
- India – fast growing market for fashion retailers on back of favorable demographics, increase in awareness of fashion trends, disposable incomes and relaxed FDI norms
- By 2021 **traditional retail** to hold major share of **75%**, **organized retail** share to reach **18%** and **e-commerce retail** share to reach **7%** of total retail market
- **Organized retail market** in India growing at **CAGR of 20-25%** per year
- Global large retailers such as **Walmart, GAP, Tesco etc** in process of increasing their sourcing from India and moving from third-party buying offices to establishing their own wholly-owned/wholly-managed sourcing and buying offices
- **FDI in multi-brand retail** approved to **51%** and increased FDI limit to **100%** (from 51%) in single brand retail, and has plans to allow **100% FDI** in e-commerce, under arrangement that products sold must be sourced or manufactured in India





**Way Ahead**



## Way Ahead



### Increasing Retail Presence – focus on tier 2 and tier 3 cities

- Planned expansion to open 5 to 7 stores per month
- Expand ladies brand store network to 130 stores from existing 104 in next 12 months
- Enhancing shopping experience by providing 'Best Brand Mix
- Deeper penetration in tier 2 & 3 cities



### Enhancing manufacturing capacities

- Right selection of property with building brand which includes strongest basic parameters of product – to enhance customer loyalty
- Further space and scope to gradually add equal quantity to existing capacity as per increase in demand by sizeable numbers



### Reduction of operational costs and achieving efficiency

- Focus on areas to reduce costs and achieve efficiencies in order to remain competitive
- Reduce wastage and control fabrication on production floor through effective supervision



### Widening customer base, Adding new markets and Increasing wallet share

- Growing market opportunities available - endeavor to grow business by adding new customers in existing markets and increasing wallet share of existing customers by adding more product lines
- Increasing geographical presence - identifying new markets in India - expand and enhance across all own brands



**Thank You**



**533267**



**CANTABIL**



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**For further information, please contact:**

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**Investor Relations Advisors :**

**Cantabil Retail India Ltd.**

**Bridge Investor Relations Pvt. Ltd.**

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## **Media Release**

### **271 Number of Stores**

**H1 FY20 Revenue at Rs. 134.84 crore, YoY growth of 14.77%**

**H1 FY20 EBITDA (w/o IND-AS 116 effect) at Rs. 12.62 crore, YoY growth of 36%**

**H1 FY20 EBITDA Margin (w/o IND-AS 116 effect) at 9.36%, YoY increase of 147 bps**

**H1 FY20 PAT (w/o IND-AS 116 effect) at Rs 4.17 crore, YoY growth of 69.93%**

**H1 FY20 PAT Margin (w/o IND-AS 116 effect) at 3.09%, YoY increase of 100 bps**

**Delhi, 7<sup>th</sup> November 2019:** Cantabil Retail India Limited (BSE: 533267 NSE: CANTABIL), Incorporated in 1989 is in the business of designing, manufacturing, branding and retailing of apparels and accessories, has announced its un-audited financial results for the quarter and half year ended September 30<sup>th</sup>, 2019. These financials are as per the IND AS guidelines (IND AS 116 guidelines adjusting for leases has been incorporated from Q1 FY20).

### **Key Financials (Rs. Crore): -**

Particulars	Q2 FY20 (With IND-AS 116)	Q2 FY20 (W/O IND-AS 116)	Q2 FY19	Y-o-Y (%) (W/O IND-AS 116)	Q1 FY20
Revenue from Operations	76.75	76.75	64.41	19.16	58.09
EBITDA *	16.43	6.50	4.52	44.02	15.34
EBITDA Margin (%)	21.41	8.48	7.01	147 bps	26.40
PAT	0.15	1.91	1.08	77.27	0.42
PAT Margin (%)	0.20	2.49	1.67	82 bps	0.72
Basic EPS	0.29	1.10	0.66	66.67	0.25

*\*excluding other income*

Particulars	H1 FY20 (With IND- AS 116)	H1 FY20 (W/O IND- AS 116)	H1 FY19	Y-o-Y (%) (W/O IND- AS 116)
Revenue from Operations	134.84	134.84	117.49	14.77
EBIDTA*	31.77	12.62	9.27	36.05
EBITDA Margin (%)	23.56	9.36	7.89	147 bps
PAT	0.57	4.17	2.46	69.93
PAT Margin (%)	0.42	3.09	2.09	100 bps
Basic EPS	0.35	2.49	1.50	66.00

*\*excluding other income*

**Performance Highlights with IND-AS 116 for the quarter ended September 30<sup>th</sup>, 2019:**

- Revenue from operations was at **Rs. 76.75 crore in Q2 FY20** as against Rs. 64.41 crore in Q2 FY19 **YoY growth of 19.16%** mainly on account of opening of new stores and increasing sales from existing stores
- EBITDA (excluding other income) stood at **Rs. 16.43 crore**
- EBITDA Margin was **21.41%**
- Profit After Tax was at **Rs. 0.15 crore**
- PAT Margin was **0.20%**
- Basic EPS stood at **Rs. 0.29**

**Performance Highlights W/O IND-AS 116 for the quarter ended September 30<sup>th</sup>, 2019:**

- EBITDA (excluding other income) stood at **Rs. 6.50 crore in Q2 FY20** as against Rs. 4.52 crore in the Q2 FY19 **YoY growth of nearly 43.89%** mainly on account of increase in revenue and higher gross margins
- EBITDA Margin in **Q2 FY20 was 8.48%** as against 7.01% in Q2 FY19, a jump of **147 bps**
- Profit After Tax was at **Rs. 1.91 crore in Q2 FY20** as against Rs. 1.08 crore in Q2 FY19
- PAT Margin was **2.49% in Q2 FY20** as against 1.67% in Q2 FY19, a jump of **82 bps**

**Performance Highlights with IND-AS 116 for the half year ended September 30<sup>th</sup>, 2019:**

- Revenue from operations was at **Rs. 134.84 crore in H1 FY20** as against Rs. 117.49 crore in H1 FY19 **YoY growth of 14.77%** mainly driven by sales from existing stores as well as newly added 30 stores
- EBITDA (excluding other income) stood at **Rs. 31.77 crore**
- EBITDA Margin was **23.56%**
- Profit After Tax was at **Rs. 0.57 crore**
- PAT Margin was **0.42%**
- Basic EPS stood at **Rs. 0.35**

**Performance Highlights W/O IND-AS 116 for the half year ended September 30<sup>th</sup>, 2019:**

- EBITDA (excluding other income) stood at **Rs. 12.62 crore in H1 FY20** as against Rs. 9.27 crore in the H1 FY19 **YoY growth of nearly 36.05%** mainly on account of higher sales and better procurement pricing for raw materials
- EBITDA Margin in **H1 FY20 was 9.36%** as against 7.89 % in H1 FY19, a jump of **147 bps**
- Profit After Tax was at **Rs. 4.17 crore in H1 FY20** as against Rs. 2.46 crore in H1 FY19
- PAT Margin was **3.18% in H1 FY20** as against 2.09% in H1 FY19, a jump of **100 bps** mainly on account of better EBITDA margins



## Cantabil Retail India Limited

### Management Comment:

Commenting on this result, **Mr. Vijay Bansal, (Chairman & Managing Director)** of Cantabil Retail India Limited said

*"It gives me immense pleasure to share with you that this quarter the Company has continued to demonstrate good growth. We have delivered 19.16% revenue growth, 8.48% EBITDA Margin and 2.49% PAT Margin (not considering IND-AS 116). This is mainly driven by increase in sales from existing stores and also from addition of new stores during the first half.*

*The Company has widespread stores across different geographical locations all over India. Our strategy is to deeply penetrate in tier 2 & 3 cities with full range of products for a better shopping experience and higher customer satisfaction. In line with this, we opened 12 new stores in the second quarter and a total of 36 new stores in the first half of this year. Along with this, we plan to expand our range of products for women's wear as well as kid's wear to try and offer all the essential products under one roof and establish Cantabil as a 'Family Brand'.*

*I thank the entire team of 'Cantabil Retail India Limited' for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued stakeholders, whose support and faith in our Company along with their critical inputs has given us the determination and ambition to grow from strength to strength."*

### Company Overview

Established in 1989, Cantabil Retail India Limited is in the business of designing, manufacturing, branding and retailing of apparels and accessories. The Company started its garment manufacturing and retailing business in the year 2000 and opened the first Cantabil store in September 2000 in New Delhi.

Over the years, Company has established 1,50,000 sq. ft. state of art manufacturing facility in Bahadurgarh, Haryana with a capacity to produce 10.00 Lakh garment pcs. /p.a that makes Casual trousers, Formal trousers, Suits & jackets and Shirts. Along with this, the Company also has two dedicated production units and two warehouses to ensure seamless & timely Logistics of quality products. The production facilities are equipped with high quality machines from reputed companies like JUKI, Durkopp, Brother, Ngai Shing, Kansai, Pfaff, Maier, Siruba, Sako and latest finishing equipment using hot and cold steam foam finishers from Veit and Macpi.



## Cantabil Retail India Limited

The Company sells its products under the brands- Cantabil, Kaneston, Crozo and Lil Potatoes through over 270 Exclusive Brand Outlets (EBOs) in 16 states which are either Company owned / lease and Company managed, or Franchisee owned and Franchisee managed. The company believes in building strong client relationships by effectively delivering good quality products and acknowledging the changing customer demands.

**For more details please visit:**

For further information please contact: [www.cantabilinternational.com/](http://www.cantabilinternational.com/)

<b>Company:</b>  <b>Mr. Shivendra Nigam</b>  Cantabil Retail India Limited  E-mail: <a href="mailto:shivendra.nigam@cantabilinternational.com">shivendra.nigam@cantabilinternational.com</a>	<b>Investor Relations:</b>  <b>Mr. Amit Sharma</b>  <b>Ms. Disha Shah</b>  Bridge Investor Relations Pvt. Ltd.  Email: <a href="mailto:amit@bridge-ir.com">amit@bridge-ir.com</a>  <a href="mailto:disha@bridge-ir.com">disha@bridge-ir.com</a>
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**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.