

## **PRESS RELEASE**



**Mumbai, 30 May 2022**

### **INTRASOFT TECHNOLOGIES LIMITED REPORTS** **RESULTS FOR Q4 FY 2021-22**

IntraSoft Technologies Ltd. (BSE: 533181, NSE: ISFT) today announced its results for the Quarter and Financial Year ended 31 March 2022.

#### **Q4 and FY 2021-22 HIGHLIGHTS:**

- Net Profit for the quarter was Rs. 2.51 Cr., as against Rs. 1.62 Cr. in the corresponding quarter.
- Net Profit for the year was Rs. 12.82 Cr., as against Rs. 8.34 Cr. in the previous year.
- Operating Cash Flow for the quarter was Rs. 6.04 Cr., as against Rs. 11.43 Cr. in the corresponding quarter.
- Operating Cash Flow for the year was Rs. 33.43 Cr., as against Rs. 34.96 Cr. in the previous year.

#### **MANAGEMENT'S STATEMENT ON THE E-COMMERCE BUSINESS**

"We've seen rapid changes in the e-commerce landscape over the last year, and we've made good progress on our brand partners adapting to our E-Commerce Platform", said Arvind Kajaria, Managing Director.

"We are well-positioned to outperform and gain share particularly as supply chain constraints ease, and we are not losing sight of the massive market opportunity ahead. We remain confident of the structural value of our business based on the investments we have made and the key drivers that should propel higher growth over time."

**ABOUT INTRASOFT TECHNOLOGIES LIMITED:**

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer's 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

**FOR MORE INFORMATION PLEASE CONTACT:**

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This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.