

Date: 14th February, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 533152

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East, Mumbai- 400051.
Symbol: MBLINFRA

Sir,
Corporate Presentation

Please find enclosed Corporate Presentation of the Company.

Please treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Thanking you,
Yours faithfully,
For MBL Infrastructure Ltd.



(Anubhav Maheshwari)
Company Secretary

Encl: a/a

MBL Infrastructure Ltd.

Registered & Corporate Office : Bani Corporate One, 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025
Tel. : +91-11-44792982,43401205 Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLC338407



MBL

INFRASTRUCTURE LIMITED

Corporate Presentation – February 2026



Disclaimer

This presentation and the accompanying slides (the “Presentation”) have been prepared by MBL Infrastructure Limited (“MBL” or the “Company”) solely for information purposes and do not constitute an offer to sell or, recommendation or solicitation of an offer to subscribe for or purchase any securities and nothing contained herein shall form the basis of any contract or commitment whatsoever.

The information contained in this Presentation should be considered in the context of the circumstances prevailing at the time and has not been, and will not be, updated to reflect material developments which may occur after the date of the Presentation. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially. This presentation is based on the economic, regulatory, market and other conditions as in effect on the date hereof. It should be understood that subsequent developments may affect the information contained in this presentation, which neither the Company nor its affiliates, advisors or representatives are under an obligation to update, revise or affirm.

You acknowledge and agree that the Company and/or its affiliated companies and/or their respective employees and/or agents have no responsibility or liability (express or implied) whatsoever and howsoever arising (including, without limitation for any claim, proceedings, action, suits, losses, expenses, damages or costs) which may be brought against or suffered by any person as a result of acting in reliance upon the whole or any part of the contents of this Presentation and neither the Company, its affiliated companies nor their respective employees or agents accepts any liability for any error, omission or misstatement, negligent or otherwise, in this Presentation and any liability in respect of the Presentation or any inaccuracy therein or omission therefrom which might otherwise arise is hereby expressly disclaimed.

Certain statements contained in this Presentation may be statements of the Company’s beliefs, plans and expectations about the future and other forward looking statements that are based on management’s current expectations or beliefs as well as a number of assumptions about the Company’s operations and factors beyond the Company’s control or third party sources and involve known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward looking statements. Forward looking statements contained in this Presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. There is no obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward looking statements, which speak only as of the date of this Presentation.

Table of _____ **Contents**



Company Overview.....01



Business Overview.....02



Financial Highlights03



COMPANY OVERVIEW



COMPANY OVERVIEW

- Incorporated in 1995; listed on BSE & NSE since 2010. The Promoters' holding is 74.01%.
- MBL is engaged in the execution of civil engineering infrastructure projects: Roads & Highways (Construction, BOT, O&M), Building, Housing & Urban Infrastructure, Railways/Metro and Other Infrastructure.
- MBL was among the first batch of contractors to be awarded the contracts of prestigious North South East West Corridor by NHAI and was the first to complete the project.
- MBL was amongst the early batch of contractors to be awarded contract for maintenance of National Highways by NHAI
- MBL has a large fleet of construction equipment.

Business Segments



**ROADS & HIGHWAYS
CONSTRUCTION /EPC**

**ROADS & HIGHWAY
BOT PROJECTS**

ROADS & HIGHWAYS O&M

**BUILDING , HOUSING &
URBAN INFRASTRUCTURE**

**RAILWAYS/ METRO & OTHER
INFRASTRUCTURE**

JOURNEY SO FAR..



1995

Incorporated as Maheshwari Brothers Ltd.

2005

Awarded contract for maintenance of Ring Road and Outer Ring Road in Delhi

2008

BOT road project of Seoni –Gondia- Rajegaon in the state of Madhya Pradesh made operational

2012

Reached Annual revenues of ₹1,000 Cr 2012

2015

BOT Road Project of Waraseoni- Lalbarra made operational

2019

BOT Road project of Bikaner-Suratgarh section of NH-62 in the state of Rajasthan made operational (PCOD 170.266km)

2025

Promoters Holding increased to 74.01%

1999

Awarded first batch of contracts for the north- south-east- west corridor project

2007

Awarded Industrial Infrastructure Development Project by SAIL/IISCO

2010

Listed on BSE & NSE

2014

QIP of ₹ 117 crores in December 2014

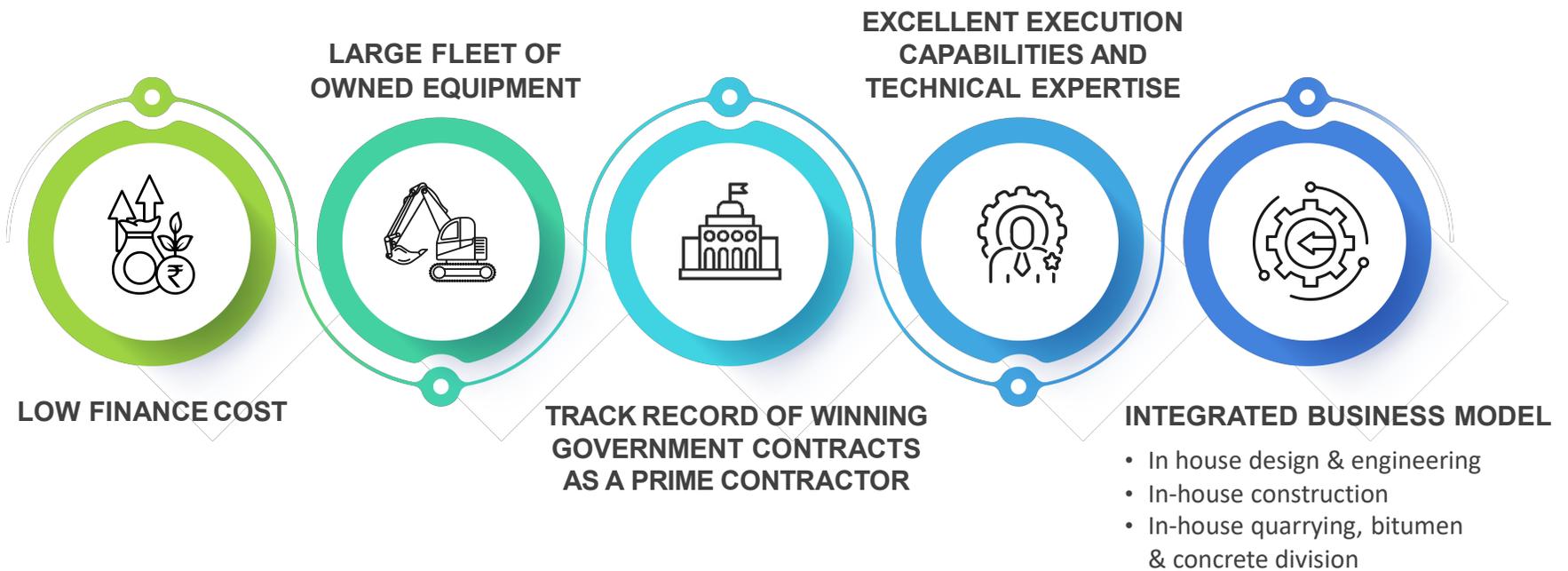
2018

Resolution Plan under IBC, 2016 Approved;

2024

Agreements/Documents executed for implementation of the approved Resolution Plan by the Working Capital Consortium Banks

KEY STRENGTHS



OPPORTUNITIES



In the Union Budget 2026-27, the government has allocated ₹3 lakh crore for Road Infrastructure

Vision 2047 and national highway expansion. India plans to add 200,000 km of national highways, with 22 new greenfield expressways, 23 high-impact projects, and 15 multimodal logistics parks under development.

The NIP continues to be a flagship initiative aimed at facilitating world-class infrastructure across the country. It envisages investments of over ₹100 lakh crore across sectors like roads, railways, ports, and airports.

Under Phase I, approximately 34,800 km of highways are targeted, with 19,800 km already completed. Phase II aims to add 50,000 km of access controlled expressways by 2027–28, ensuring every location is within 100–150 km of a corridor.



Under the Pradhan Mantri Gram Sadak Yojana Phase IV (until 2028–29), 125,000 km of rural roads will be constructed using geosynthetics and prefabricated bridges.

Over 75% of new road development will be through Public-Private Partnership (PPP) models such as BOT and Hybrid Annuity Model, enhancing long-term asset quality and maintenance.

₹ 10 lakh crore initiative aims to upgrade 25,000 km of two-lane roads to four lanes, and 16,000 km to six lanes over the next two years.

BOARD OF DIRECTORS



Mr. Anjaneer Kumar Lakhotia
(Chairman & Managing Director)

- Promoter of the Company.
- Has over three decades of experience in the infrastructure industry.
- He is commerce graduate from St. Xaviers College, Kolkata and is a fellow member of the Institute of Chartered Accountants of India.



Mr. Dinesh Kumar Saini
(Independent Director)

- He is B. Tech (Civil Engineering), 1981 and M. Tech (Building Science and Technology), 1983 from IIT Roorkee.
- He had joined as IRSE Officer in Railways in June 1984 and worked in Construction & Maintenance including at RDSO.
- He had worked in Mumbai Rail Vikas Corporation (MRVC) as Chief Engineer, Chief Project Manager and also Executive Director.
- He had joined Delhi Metro Railway Corporation (DMRC), New Delhi in October 2012 as Director (Projects & Planning) and became one of the most important key person in Construction and commissioning of MRTS Phase III.
- He was instrumental in the planning of Delhi MRTS Phase IV.
- He superannuated from DMRC in May 2023.



Mr. Mukesh Kumar Jain
(Independent Director)

- He holds B. Tech (Civil Engineering) from IIT, Delhi (1985).
- He has over four decades of experience in National Highway Projects execution, Planning, tolling operations, policy formulation and Management.
- He has successfully executed large scale infrastructure projects spanning 20000+ km of highways, expressways, major bridges, tunnels etc.
- He has held key leadership roles including as Chief General Manager, NHAI, Director, IHMCL and Managing Director of multiple NHAI subsidiaries.



Mr. Ram Dayal Modi
(Independent Director)

- Has over four decades of rich experience in Banking and Financial Services with SBI Group.
- He is gold medalist in MA (Political Science), University of Udaipur, Rajasthan and holds certified Associate of Indian Institute of Bankers (Part I)
- He has expertise in area of Credit, Forex, Project Appraisal & Funding, Business Planning, Branch Expansion, Training System, Operations & Branch Banking, Technical & Management Consultancy.



Ms. Megha Singh
(Independent Director)

- She is an Hons. Graduate in Journalism from Lady Shri Ram College for Women, Delhi, with a Post Graduate Diploma in Advertising & Marketing from Xavier Institute of Communication, Mumbai.
- She has about two decades of experience in the field of mass communication and has been associated as an independent consultant with reputed advertising agencies & media houses.



Mr. Surender Aggarwal
(Executive Director)

- Has more than two and half decades of versatile experience in the field of civil engineering
- He is a Post Graduate with M.Tech (Structures) from IIT (Delhi).



**BUSINESS
OVERVIEW**

BUSINESS SEGMENTS

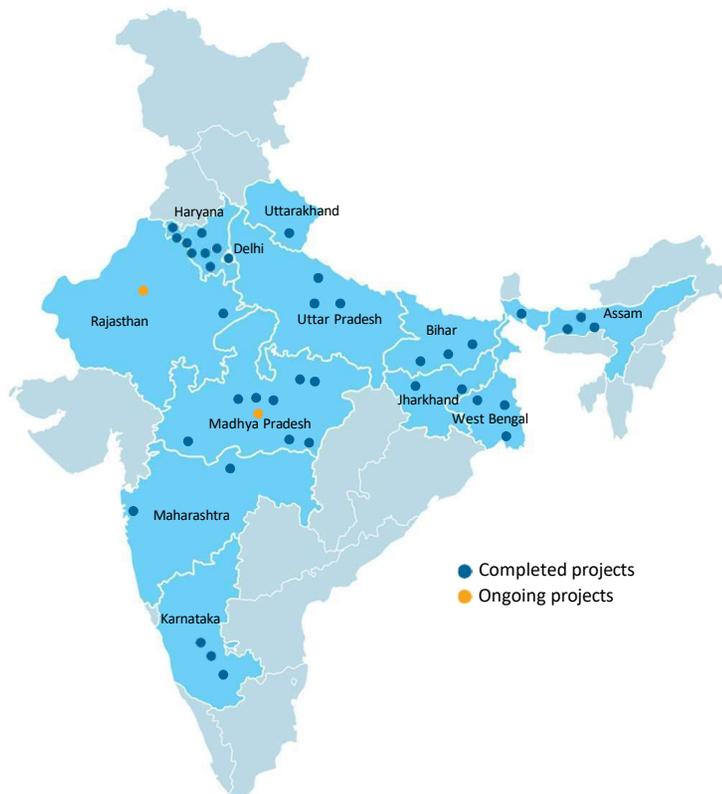


<p>Roads & Highways Infrastructure : Construction/EPC</p>	<p>Roads and highways infrastructure: Operations and maintenance</p>	<p>Road and highways infrastructure: BOT projects</p>	<p>Building, housing and urban infrastructure: Construction</p>	<p>Railways/ metro and other infrastructure: Construction</p>
<ul style="list-style-type: none"> Executed major projects across multiple states including WB, MP, Maharashtra, Assam, UP, Delhi, Rajasthan, Karnataka, Haryana, Odisha, AP, Bihar & Uttarakhand. Strong presence in Infrastructure Projects with focus on roads and highways. MBL was among the first batch of contractors to be awarded the contracts of prestigious North South East West Corridor by NHAI. MBL was the first to complete the project. 	<ul style="list-style-type: none"> First ever contract for comprehensive maintenance of Inner & Outer Ring Road, Delhi awarded to MBL. Among the early contractors awarded National Highway maintenance projects by NHAI 	<ul style="list-style-type: none"> Entered the BOT sector in 2002. MBL has integrated model covering design, engineering, execution, toll collection and O&M. Leverages in-house construction equipment for project delivery.. 	<ul style="list-style-type: none"> Executed industrial and urban infrastructure projects across India. Delivered multiple housing and building projects as EPC contractor for government organizations. 	<ul style="list-style-type: none"> Executed railway projects including ROBs, RUBs, and civil works. Delivered 2 RUBs at Narela & Badli, and 4 ROBs at Sonapat & Faridabad. Completed Kalindi Kunj Depot project for DMRC, Delhi.

GEOGRAPHICAL PRESENCE & CLIENTS



Pan India presence



Clients

Some of the clients :

- National Highways Authority of India (NHA)
- Ministry of Roads Transport & Highways of India (MoRTH)
- Military Engineering Services (MES)
- Delhi Metro Rail Corporation (DMRC)
- Madhya Pradesh Road Development Corporation Ltd. (MPRDCL)
- Bihar State Road Development Corporation (BSRDC)
- National Building Construction Corporation Ltd. (NBCC)
- Haryana Urban Development Authority
- Mumbai Metropolitan Region Development Authority
- Steel Authority of India Limited (SAIL)
- Central Public Works Department (CPWD)
- Public Works Department, Various States
- Municipal Corporation of Delhi (MCDs)
- Rail Vikas Nigam Limited (RVNL)
- MP Housing Board
- Haryana State Roads & Bridges Development Corporation Limited (HSRDC)
- Rites Ltd.

PROJECT GALLERY - ROADS & HIGHWAYS INFRASTRUCTURE-CONSTRUCTION PROJECTS



Development & Operation of Bikaner- Suratgarh
Section of NH-62 (earlier NH-15) in the state of Rajasthan



Strengthening, Widening, Maintaining and Operating 18.303 kms **Waraseoni-Lalbarra Road** in the state of **Madhya Pradesh**



Construction of 2 lane flyover on **Guwahati Bypass of NH-115 (earlier NH-37)** in the state of **Assam**



Development & Operation of Bikaner- Suratgarh
Section of NH-62 (earlier NH-15) in the state of Rajasthan



4 lane of km 41-51 of Agra Dholpur of NH- 46 (earlier NH 3), in the state of Rajasthan



4 laning at Agra- Gwalior section, NH-2, in the State of Madhya Pradesh



Development & Operation of Bikaner- Suratgarh
Section of NH-62 (earlier NH-15) in the state of Rajasthan



Upgradation of roads and bridges of Shivganj- Rafiganj-Goh-Uphara-Devkund-Baidrabad Road (SH-68, in the state of Bihar)



Widening & Strengthening of existing National Highway from 2 lane to 4 lane of Sonapur to Guwahati section of NH-115 (earlier NH 37)

PROJECT GALLERY - BUILDING, HOUSING & URBAN INFRASTRUCTURE PROJECTS



National Law University, Rai in Sonapat, for PWD (B & R), Haryana.



Residential accommodation for NHA staff at Sector 17, Dwarka, New Delhi



Construction of Director/Dean Bungalow, QIP Centre & accommodation for SPA at Bhopal



Police Station & Police Colony, Delhi Cantt. for MHA, Delhi Police through RITES Ltd



Construction of Police station & Residential Quarters, Hari Nagar, Delhi for MHA, Delhi Police through RITES Ltd.



Police Station & Residential Quarters at Kondli, New Delhi for MHA, Delhi Police through RITES Ltd.



Construction of 222 Flats at Keelandev Tower, Bhopal for MP Housing & Infrastructure Development Board



Construction of 92 flats at Mahadev Towers, Bhopal for MP Housing & Infrastructure Development Board



Construction of 96 flats at Tulsi Tower, Bhopal for MP Housing & Infrastructure Development Board

PROJECT GALLERY



ROADS & HIGHWAYS INFRASTRUCTURE

– Maintenance Projects



Maintenance of NH-19, (earlier NH-2) **Barwa Adda –Panagarh Section** (KM 398.75 –KM 512.00) in the state of Jharkhand & WestBengal



Toll Plaza construction at Delhi –Agra, NH-44 (earlier NH-2)



Comprehensive maintenance of Ring Road, Delhi

RAIL/ METRO & OTHERINFRASTRUCTURE

- Construction Projects



Construction of Metro Rail Depot, Kalindi Kunj, New Delhi



Construction of RUB at Badli, New Delhi



Approach Road 2 lane from GT Road at Neamatpur to Burnpur, West Bengal

CURRENT PROJECTS



Roads & Highways Infrastructure - Construction Projects

S.No.	Project Name	Client	Amount (₹Lakhs)
1.	Development & Operation of Bikaner - Suratgarh Section of NH-62 (Km. 553/869 of NH-11 to Km. 173/000 of NH-62 (earlier NH-15) in the State of Rajasthan on DBFOT basis	Ministry of Road Transports & Highways	64,835 (Original Scope of Work completed. New change of Scope work of ₹.3,454 lakhs in progress)
	Total		64,835

Roads & Highways Infrastructure - Maintenance Projects

S.No.	Project Name	Client	Amount (₹ Lakhs)
1.	Maintenance of Bikaner - Suratgarh Section of NH- 62 (Km. 553/869 of NH-11 to Km. 173/000 of NH-62) in the State of Rajasthan	Ministry of Road Transports & Highways	23,264
2.	Maintenance of Waraseoni-Lalbarra Road in the state of Madhya Pradesh	M.P.Road Development Corporation Ltd	732
	Total		23,996

- MBL is submitting bids for new projects with order target of ₹. 3,800 crores upto FY 27
- MBL has been awarded Change of Scope of Work of ₹. 11.06 crores for construction of service road etc at Suratgarh town and for ₹. 20.22 crores for construction of new bridge across IGNP canal for Suratgarh Bikaner National Highway project
- MBL is pre-qualified for 'User Fee Collection' tender of NHAI with net worth of ₹. 1244 crores (FY 24)

CURRENT BOT PROJECTS



(₹ in Lakhs)

Particulars	Waraseoni- Lalbarra Road	Bikaner-Suratgarh
Type	Toll & Annuity	Toll
Project Cost	7,398	87,355
Concession Period (years)	15	16
Toll Start Date	3rd August 2015	17th February 2019
Concession end date	August, 2028	September, 2029
State	Madhya Pradesh	Rajasthan
Awarding Authority	MPRDCL	MoRTH (Through PWD Rajasthan)
	The Resolution Plan approved under IBC, 2016 has been fully implemented. All disputes settled.	Under CIRP, IBC 2016

SOME COMPLETED- ROADS & HIGHWAYS INFRASTRUCTURE CONSTRUCTION PROJECTS



S.No.	Project Name	Client	Amount (₹ in lakhs)
1	Development & Operation of Bikaner – Suratgarh Section of NH-62 (Km. 553/869 of NH-11 to Km. 173/000 of NH-62) in the State of Rajasthan on DBFOT basis for Ministry of Road Transport & Highways through PWD, Rajasthan	Ministry of Road Transports & Highways	64,835
2	Widening & Strengthening of existing National Highway from 2 Lane to 4 Lane from Km 183.000 to 163.895 of Sonapur to Guwahati Section of NH-115 (earlier NH-37) in the State of Assam on EW-II under Phase of NHDP Package AS-03	National Highways Authority of India	21,459
3	Improvement / Upgradation of roads and bridges of Shivganj – Rafi ganj – Goh-Uphara-Devkund-Baidrabad Road (SH-68), Package-1	Bihar State Road Development Corporation Ltd.	19,281
4	Rehabilitation and up gradation of Pundibari to Baxirhat section of NH-10 (earlier NH-31) from Km 770.00 to 816.00 of NH-31 in the state of West Bengal to two lanes with paved shoulders under NHDP-IV on EPC basis (JV with ABCI Ltd, MBL was Lead Partner)	Ministry of Road Transports & Highways	17,580
5	Development of State Highways (District Sitamarhi, Muzaffarpur –Banka) under Rashtriya Sam Vikas Yojna, Package No 9A. (JV with CISC, MBL was Lead Partner)	CPWD - Rashtriya Sam Vikas Yojna-Bihar	13,087
6	Faridabad Bypass – Construction of additional 10.50 mt 4 lane & widening & strengthening of existing lane to 10.50 mt for Haryana Urban Development Authority (HUDA)	Haryana Urban Development Authority (HUDA)	12,544
7	Contract with NHAI – Rehabilitation and Up gradation of Chitradurga section (JV with Supreme Infrastructure (India) Limited, MBL was Lead Partner)	NHAI – National Highway Authority Of India	10,848
8	Strengthening, Widening, Upgradation, Operation and Maintenance of 114 km long Seoni-Balaghat Road	Madhya Pradesh Road Dev. Corp. Limited	10,820
9	Contract with MPRDC funded by Asian Development Bank – Nagod – Jasso – Saleha – Pawai – Mohindra – Semaria and package no. 9	Madhya Pradesh Road Dev. Corp. Limited	8,569

SOME COMPLETED- ROADS & HIGHWAYS INFRASTRUCTURE CONSTRUCTION PROJECTS



S.No.	Project Name	Client	Amount (₹ in lakhs)
10	Contract with MPRDC funded by Asian Development Bank – Amanganj Malhera (SH-10) (Package no. 10)	Madhya Pradesh Road Dev. Corp. Limited.	6,085
11	Development and Operation / Maintenance of the Two Laning with paved shoulder of Waraseoni - Lalbarra Road on BOT (Toll + Annuity) basis in the State of Madhya Pradesh	Madhya Pradesh Road Dev. Corp. Limited.	5,219
12	Maintenance of Outer & Inner Ring Road	PWD National Capital Territory Delhi	3,924
13	Construction of additional service road and side drains from 146–156 km marks, including 2-lane flyover on Guwahati Bypass section of NH-115 (earlier NH-37) on East West Corridor programme of NHDP	National Highways Authority of India	3,629
14	4 Laning of 41 km mark to 51 km mark of Agra-Dholpur section of NH-46 (earlier NH-3) in Rajasthan	National Highways Authority of India	2,052

SOME COMPLETED- BUILDING, HOUSING & URBAN INFRASTRUCTURE-CONSTRUCTION PROJECTS



S.No.	Project Name	Client	Amount (₹ in lakhs)
1	Construction of various buildings i/c residences of National Law University in Rajiv Gandhi Education City at Rai in Sonapat Distt	PWD (B & R), Haryana	9,779
2	Civil works for construction of Depot cum workshop at Kalindi Kunj on Line-8 for Delhi MTRS Project Phase-III	Delhi Metro Rail Corporation Limited	7,843
3	Construction of 222 flats {Basement + Ground + 10 storey} at Keelandev i/c Internal Water Supply, S & F Internal Electrification works & Development work	Madhya Pradesh Housing & Infrastructure Development Board	5,744
4	Re-Development of Police Colony Delhi Cantt, Delhi	Ministry of Home Affairs, Delhi Police through RITES Ltd.	5,145
5	Construction of Residential Accommodation for NHA staff at Pocket B-5, Sector-17, Dwarka, New Delhi including all civil works, sanitary/plumbing and electrical works etc.	National Highways Authority of India	4,907
6	Construction of Police Line & Residential Quarters at Kondli Check Post, Delhi	Ministry of Home Affairs, Delhi Police through RITES Ltd	4,670
7	Civil works in the campus of Rajiv Gandhi Thermal Power Project with TCIL, a profitable central govt organization at Hisar Dist.	Haryana State Road & Bridge Development Corporation Limited.	4,600
8	Construction of 96 flats {Basement + Ground + 12 storey} Tulsi Tower I/C Internal W/S, S/F, Internal Electrification works, & Development work at Tulsi Nagar Bhopal	Madhya Pradesh Housing & Infrastructure Development Board	4,414
9	Construction of 4 Lanes ROB on Rai Nahra Bahadurgarh Road level crossing No. 21 on Delhi – Ambala Railway Line in Sonapat District	Public Works Department, B&R, Haryana	4,385
10	Construction of Group Housing Residential Apartments namely “NBCC Town” on Delhi Saharanpur Highway, Village Khekra, Distt. Baghpat, UP	NBCC	4,246

SOME COMPLETED- BUILDING, HOUSING & URBAN INFRASTRUCTURE-CONSTRUCTION PROJECTS



S.No.	Project Name	Client	Amount (₹ in lakhs)
11	Construction of approaches of two lane ROB at Sonapat on Sonapat-Purkhas Moi Road at level crossing No. 29 on Delhi–Ambala Railway Line	Haryana State Roads and Bridges Devt Corporation Ltd	3,170
12	Street scaping & Beautification of MCD Roads around Dr. Karni Singh Shooting Range and JLN Sports complex	Municipal Corporation of Delhi	2,955
13	Contract with SAIL – Construction of Approach road (2 lane with provision of 4 lane) from GT road at Neamatpur to Burnpur	Steel Authority of India Limited	2,550
14	Construction of Road under bridge on Auchandi road, connecting to G.T. road to Badli Industrial area (on Delhi–Ambala Line) for Municipal Corporation of Delhi	Municipal Corporation of Delhi	2,449
15	Construction of 92 FLATS at Mahdev Parisar Opposite Board Office Bhopal including internal water supply and sanitary fittings, internal electrification, community & commercial and Development works	Madhya Pradesh Housing & Infrastructure Development Board	2,387
16	Construction of road under bridge on existing railway line level crossing on Narela lampur road at Narela	Municipal Corporation of Delhi	2,370
17	Construction of Police Station and Residences at Hari Nagar, New Delhi	Ministry of Home Affairs, Delhi, Police through RITES Ltd	2,103
18	Construction of 2 Lanes ROB at Sonapat at Level X ing B-27 at Km, 42/17-19 on Delhi Ambala Railway Section, Sonapat Gohana Road at RD 77 in Sonapat Distt.	Haryana State Roads and Bridges Development Corporation Ltd	1,997
19	Street Scaping & Beautification of Various roads around IGI Stadium under PWD	PWD National Capital Territory, New Delhi	1,994
20	Construction of ROB (Railways Over Bridge) at Badkhal Chowk, Faridabad and all other works contingent thereto	Haryana Urban Development Authority	1,912

SOME COMPLETED- ROADS & HIGHWAYS INFRASTRUCTURE MAINTENANCE PROJECTS



S.No.	Project Name	Client	Amount (₹ in lakhs)
1	Maintenance of Outer & Inner Ring Road of Delhi	PWD National Capital Territory Delhi	3,924
2	Maintenance of main carriageway, service road and side drains and median maintenance including periodical renewal from Km 146.000 to Km 163.895 on Guwahati Bypass of NH-115 (earlier NH-37) in Assam (Contract Package No. CP-01/2009)	National Highways Authority of India	3,139
3	Improvement and Routine Maintenance of Barwa Adda Panagarh section of NH-19 (earlier NH-2) (398.8 to 512 km marks) in the state of Jharkhand & West Bengal	National Highways Authority of India	1,227
4	Maintenance and Rehabilitation of 75 to 282 km marks of Tumkur Harihar section of NH-4 in Karnataka	National Highways Authority of India	1,160
5	Improvement and Routine Maintenance of the Bangalore-Neelamangla section of NH-4 (10 - 29.5 km marks) & Bangalore-Hosur section of NH-7 (8 - 33 km marks) in Karnataka	National Highways Authority of India	897



RESOLUTION PLAN APPROVED UNDER IBC, 2016

Resolution Plan

The Resolution Plan dated November 22, 2017 submitted by Mr. A K Lakhota with 78.50% CoC majority support was approved under IBC, 2016 by Hon'ble NCLT by order dated 18.04.2018. After three rounds of litigation upto Supreme Court, documents/agreements have been executed for implementation of the approved Resolution Plan by the working capital consortium banks comprising of State Bank of India (Lead Bank), Punjab National Bank, Bank of Baroda, Union Bank of India, Bank of Maharashtra and Indian Overseas Bank. Date of implementation of the Package/Resolution Plan has been declared by the Banks as September 04, 2024. The following facilities are available to the Company :

Non Fund Based Facilities

(BGs/LCs)

₹ **303.63** crores

Fund Based Facilities

(Cash Credit)

₹ **37.38** crores

Working Capital Term Loan

₹ **37.38** crores

Further, the Company has permission to raise Fund Based Facilities of ₹ 100 crores and Non Fund Based Facilities of ₹ 250 crores for new contracts against specific charge on receivables/stocks of such contracts

Terms of the Plan

- The term of the Approved Resolution Plan is 10 years.
- External Commercial Borrowings/Term Loan/Equipment finance aggregating to Rs.146.18 crores to be paid in 39 unequated instalments @ one year MCLR of SBI plus spread of 0.70% p.a. ECB to be fully hedged by ECB Banks.
- Operational creditors to be paid in three years from implementation of the plan
- Statutory dues to be paid in 3 years commencing from 3 years from implementation of plan.

All dissenting banks have been paid full and final settlement / Liquidation value of Rs. 49.66 crores in terms of the approved Resolution Plan and No Due Certificate(s)/NOCs have been issued by them.

RESOLUTION PLAN APPROVED UNDER IBC, 2016



NCDs

NCDs aggregating to ₹ 836.74 crores issued to assenting Banks in dematerialized mode (in lieu of earlier NCDs issued). These are repayable in 39 unequated quarterly installments commencing from 30.09.2024 with coupon rate of 0.10% p.a. and Premium of 10% to be paid at the end of 10 years.



Standardization of Account

All the Bank accounts of MBL are 'Standard' and in Corporate Client Group Vertical of Banks.



Equity Infusion

- In terms of the Resolution Plan contribution from the Promoters and Promoters Group will be ₹ 128.19 Cr over a period of three years. The Promoters have already infused ₹ 108.29 Cr. (₹ 85.10 crores fresh induction and ₹ 23.19 crores out of existing dues)
- Equity holding of the Promoter and entities forming part of Promoter group has increased to 74.01%.

Repayment Schedule of NCDs/ECB/Term Loan/Equipment finance

Year	March	June	September	December
2024	-	-	0.125%	0.125%
2025	0.125%	0.125%	0.250%	0.250%
2026	0.25%	0.25%	0.25%	0.25%
2027	0.25%	0.25%	0.25%	0.25%
2028	0.25%	0.25%	0.50%	0.50%
2029	0.50%	0.50%	1.50%	1.50%
2030	1.50%	1.50%	3.13%	3.13%
2031	3.13%	3.13%	5.50%	5.50%
2032	5.50%	5.50%	6.75%	6.75%
2033	6.75%	6.75%	9.00%	9.00%
2034	9.00%	-	-	-

CLAIM MANAGEMENT



The infrastructure sector being inherently complex, efficient claim management is crucial. The Company has a prudent, transparent, efficient claim management system.



Total Claims

₹ **3,19,054** lakhs



Arbitration awards

₹ **22,671** lakhs

The Company is pursuing its receivables which are at various stages of negotiations / discussions with the clients / arbitrations/ litigation. The Company is consistently aiming to resolve the disputes amicably, preserving long term relationships with the customers.



ANNUAL FINANCIALS



PROFIT & LOSS STATEMENT (CONSOLIDATED)

Particulars (In Crs)	FY24	FY25	Upto Q326
Income*	253.46	248.35	215.01
Operating Expenses	204.48	236.82	172.23
EBIDTA	48.98	11.53	42.78
EBIDTA Margin	19.32%	4.64%	19.90%
Finance Cost	25.33	60.6	33.58
Depreciation & Amortization	63.08	60.52	40.26
Profit Before Exceptional Item & Tax	-39.43	-109.59	-31.06
Exceptional Item (Income)	-	278.42	16.76
Profit Before Tax	-39.43	168.83	-14.30
Current Tax	-	-	-
Deferred Tax	-0.1	-0.66	13
Income Tax for Earlier Years	-	-	-
Profit After Tax	-39.33	169.49	-14.17
PAT Margin (%)	-	68.25%	-
Total Other Comprehensive Income	0.1	0.11	0.08
Net Profit/ (Loss) after taxes and Non-Controlling Interest	-39.23	169.6	-14.09
Diluted EPS	-3.75	1.92	-0.97

*Includes other income.

The figures are not comparable as the operations of the Company were not normal from 30.03.2017 till 04.09.2024 due to CIRP under IBC, 2016. The documents for implementation of the Approved Resolution Plan by the Banks have been executed and the date of implementation of the Package/ Resolution Plan has been declared by the Banks as 04.09.2024



BALANCE SHEET (CONSOLIDATED)

Particulars (In Crs)	FY24	FY25	HY26
Shareholder's Funds			
Equity Share Capital	104.75	122.53	152.53
Other Equity	642.02	825.79	821.09
Total Equity	746.77	948.32	973.62
LIABILITIES			
Non Current Liabilities	1296.40	1256.40	1246.78
Financial Liabilities			
Borrowings	901.25	906.65	908.76
Trade Payables	10.83	3.21	4.26
Other Financial Liabilities	-	-	-
Provisions	36.73	17.75	15.36
Other Non Current Liabilities	347.59	328.79	318.40
Current Liabilities			
Financial Liabilities	842.66	794.81	782.66
Borrowings	135	48.32	47.70
Trade Payables	2.99	3.83	3.45
Other Financial Liabilities	573.78	629.07	635.29
Other Current Liabilities	79.74	74.50	82.79
Provisions	51.15	39.09	13.43
TOTAL	2885.83	2999.53	3003.06

Particulars (In Crs)	FY24	FY25	HY26
ASSETS			
Non-Current Assets	682.54	632.56	606.88
Property, Plant & Equipment	42.07	43.97	42.05
Goodwill	15	16.38	16.89
Intangible Assets Under Development	-	-	-
Other Intangible Assets	625.47	572.21	547.94
Financial Assets	1873.75	2053.09	2129.07
Investments	-	-	-
Trade Receivables	1656.73	1883.00	1936.66
Loans	-	-	-
Other Financial Assets	7.23	10.51	11.09
Deferred Tax Assets (net)	150.31	150.68	150.69
Non-Current Tax Assets (net)	4.36	2.74	3.61
Other Non-Current Assets	55.12	6.16	27.02
Current Assets			
Inventories	1.72	1.20	0.59
Financial Assets	327.82	312.68	266.52
Trade Receivables	115.28	113.01	124.78
Cash & Cash Equivalents	24.55	18.44	17.63
Other Bank Balances	0.27	0.41	16.08
Loans	1.67	1.68	-
Other Financial Assets	18.63	19.87	14.20
Current Tax Assets	90.00	84.76	65.49
Other Current Assets	77.42	74.51	28.34
TOTAL	2885.83	2999.53	3003.06



PROFIT & LOSS STATEMENT (STANDALONE)

Particulars (In Crs)	FY24	FY25	UptoQ326
Income*	184.15	203.41	172.84
Operating Expenses	169.66	179.41	145.16
EBIDTA	14.49	23.99	27.68
EBIDTA Margin	7.87%	11.79%	16.01%
Finance Cost	2.93	11.09	16.52
Depreciation	4.93	4.37	2.74
Profit Before Exceptional Item & Tax	6.63	8.53	8.42
Exceptional Item (Income)	-	40.26	-
Profit Before Tax	6.63	48.79	8.42
Current Tax	-	-	-
Deferred Tax	-	-	-
Income Tax for Earlier Years	-	-	-
Profit After Tax	6.63	48.79	8.42
PAT Margin (%)	3.60%	4.19%	4.87%
Total Other Comprehensive Income	0.10	0.11	0.08
Net Profit/ (Loss) after taxes and Non-Controlling Interest	6.73	48.90	8.50
Diluted EPS	0.63	5.53	0.59

*Includes other income.

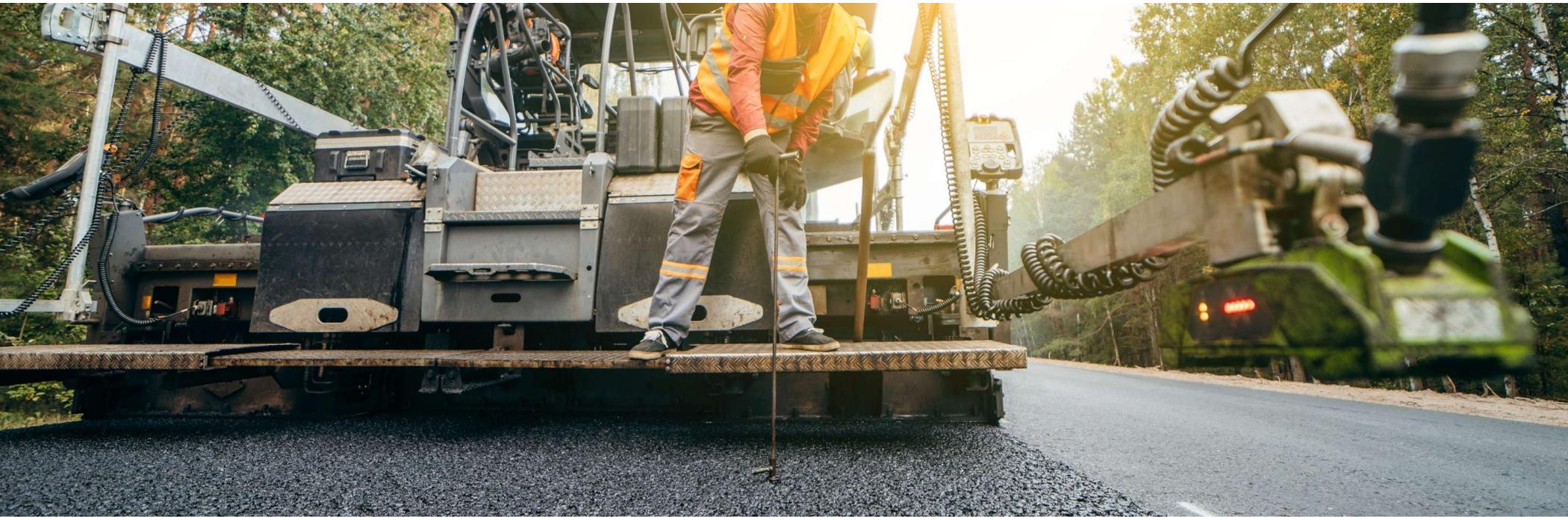
The figures are not comparable as the operations of the Company were not normal from 30.03.2017 till 04.09.2024 due to CIRP under IBC, 2016. The documents for implementation of the Approved Resolution Plan by the Banks have been executed and the date of implementation of the Package/ Resolution Plan has been declared by the Banks as 04.09.2024



BALANCE SHEET (STANDALONE)

Particulars (In Crs)	FY24	FY25	HY26
Shareholder's Funds			
Equity Share Capital	104.75	122.53	152.53
Other Equity	1139.44	1202.52	1208.86
Total Equity	1244.19	1325.05	1361.39
LIABILITIES			
Non Current Liabilities			
Financial Liabilities			
Borrowings	697.94	639.48	648.27
Trade Payables	10.83	3.21	4.26
Other Financial Liabilities			
Provisions	36.74	17.33	14.93
Other Non Current Liabilities	347.59	328.79	318.41
Current Liabilities			
Financial Liabilities			
Borrowings	41.84	46.33	47.57
Trade Payables	2.08	2.89	2.37
Other Financial Liabilities	49.02	37.93	23.02
Other Current Liabilities	60.09	53.53	53.18
Provisions	20.67	11.20	9.60
TOTAL	2510.99	2465.74	2483.00

Particulars (In Crs)	FY24	FY25	HY26
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	42.03	37.67	35.84
Financial Assets			
Investments	302.09	312.99	312.99
Trade Receivables	1633.36	1632.02	1679.58
Loans			
Other Financial Assets	7.21	10.49	11.06
Deferred Tax Assets (net)	151.45	151.45	151.45
Non-Current Tax Assets (net)	0	1.25	1.51
Other Non-Current Assets	51.22	6.16	27.02
Current Assets			
Inventories	1.72	1.20	0.59
Financial Assets			
Trade Receivables	124.24	127.08	128.61
Cash & Cash Equivalents	5.02	8.61	5.65
Other Bank Balances	0.16	0.19	15.69
Other Financial Assets	10.57	18.44	20.47
Current Tax Assets	99	84.77	65.49
Other Current Assets	73.62	73.42	27.05
TOTAL	2510.99	2465.74	2483.00



Thank You

Company

MBL Infrastructure Ltd
L27109DL1995PLC338407
Mr. Anubhav Maheshwari, Company Secretary
E-mail: cs@mblinfra.com/delhi@mblinfra.com
Website: www.mblinfra.com

Investor relations advisors

Adfactors Investor Relations
Nishita Bhatt : nishita.bhatt@adfactorspr.com