

January 16, 2026

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001  
**Scrip code: 533257**

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051  
**Symbol: WAAREEINDO**  
**ISIN:INE866K01023**

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**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Press Release.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Press Release on standalone unaudited financial results of the Company for the Quarter and nine months ended on December 31, 2025.

The above information is also available on the website of the Company i.e. [www.indosolar.co.in](http://www.indosolar.co.in)

Kindly take the same on record.

For, **Indosolar Limited**

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**Akalpita Harnish Patel**  
Company Secretary and Compliance Officer  
A40528

**Encl:A/a**

**Indosolar Limited**

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**Registered Office:**

Unit No. 301, 3rd floor, Building 02, Southern Park, Saket, New Delhi-110017. Tel : +91-120-4762500

**Factory:**

3C/Ieco Tech -11, Udyog Vihar, Greater Noida – 201306, Uttar Pradesh, India | CIN: L18101DL2005PLC134879

## PRESS RELEASE

Mumbai, 16 January 2026

### Indosolar Limited Reports Robust Performance

**Total Income for the quarter stood at ₹199.70 crores up by 92%**  
**EBITDA for the quarter stood at ₹71.17 crores up by 192%**  
**PAT for the quarter stood at ₹41.47 crores up by 305%**

(₹ in Crores)

Particular	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
			Change			Change
Total Income	199.70	103.90	92.20%	597.13	132.16	351.82%
EBITDA*	71.17	24.35	192.28%	206.80	45.12	358.33%
<b>EBITDA Margin</b>	<b>35.64%</b>	<b>23.44%</b>		<b>34.63%</b>	<b>34.14%</b>	
PAT	41.47	10.24	304.98%	204.60	14.74	1288.06%
<b>PAT Margin</b>	<b>20.77%</b>	<b>9.86%</b>		<b>34.26%</b>	<b>11.15%</b>	

\*EBITDA includes other income

#### Key Performance Highlight for Q3 & 9M FY26:

##### Financial Highlights

- Total income for Q3 FY26 stood at ₹ 199.70 cr vs. ₹ 103.90 cr in Q3 FY25 reporting a growth of 92.20 % YoY
- EBITDA for Q3 FY26 stood at ₹ 71.17 cr vs. ₹ 24.35 cr in Q3 FY25 representing a growth of 192.28% YoY
- Total income for 9M FY26 stood at ₹597.13 cr as compared to ₹ 132.16 cr in comparative period 9M FY25
- EBITDA for 9M FY26 stood at ₹206.80 cr as compared to ₹ 45.12 cr in comparative period 9M FY25

#### About Indosolar Limited

Indosolar Limited having capacity of 1.3 GW module manufacturing through its facility situated at Noida, is a subsidiary of Waaree Energies Limited, India's largest solar module manufacturer.

**For further information, please connect with us:**

Company: Indosolar Limited



Mr. Neeraj Vinayak / Mr. Rohit Wade  
 VP - Investor Relations / GM - Investor Relations  
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**Safe Harbour**

This document is to provide the general background information about the Company's activities as at the date of the release. The information contained herein is for general information purposes only and based on estimates and should not be considered as a recommendation that any investor should subscribe / purchase the company shares. The Company makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information contained herein. This release may include certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements. Given these risks, uncertainties and other factors, viewers of this release are cautioned not to place undue reliance on these forward-looking statements. This release may contain certain currency exchange rates and the same have been provided only for the convenience of readers.