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An ISO 9001, ISO 14001 & ISO
45001

Certified Company



8th February 2025

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: **Press Release on the results for the Q3 & 9M FY25**

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q3 & 9M FY25 results of our Company.

The said Press Release is also being placed on the website of the company - www.seml.co.in.

You are requested to take it on record.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary

Encl: As above

Press Release

Mumbai, February 08, 2024

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Third Quarter and Nine Months ended December 31, 2024.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Nine Months Ended		
	Q3FY25	Q2FY25	Q3FY24	Change %		FY25	FY24	YoY %
	A	B	C	QoQ	YoY			
Revenue from Operations	1,319	1,159	925	14%	43%	3,404	2,979	14%
Operating EBITDA	381	332	194	15%	96%	973	641	52%
Profit Before Tax (PBT)	226	276	143	-18%	58%	757	547	39%
Profit After Tax (PAT)	200	203	114	-2%	75%	602	436	38%

Standalone:

INR Cr.	Quarter					Nine Months Ended		
	Q3FY25	Q2FY25	Q3FY24	Change %		FY25	FY24	YoY %
	A	B	C	QoQ	YoY			
Revenues from Operations	1,047	763	657	37%	59%	2,471	2,063	20%
Operating EBITDA	305	195	130	57%	135%	690	376	84%
Profit Before Tax (PBT)	231	181	147	28%	57%	648	472	37%
Profit After Tax (PAT)	189	123	113	54%	68%	493	365	35%

Note:

- 1) Results of current quarter reflect the positive impact of the acquisition of SKS Power Generation (Chhattisgarh) Limited (SKS)
- 2) Profitability of steel and ferro alloys segment adversely affected on account of weak demand
- 3) Financial results are not comparable QoQ due to the seasonal nature of Hydropower business
- 4) PBT includes effect of Mark-to-Market gain/ loss on Investments

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Nine Months Ended		
		Q3FY25	Q2FY25	Q3FY24	Change %		FY25	FY24	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	206	214	224	-4%	-8%	631	615	3%
Sponge Iron	'000 MT	87	82	76	7%	15%	250	238	5%
Steel Billet	'000 MT	61	58	61	6%	0%	165	175	-6%
Wire Rod	'000 MT	53	49	53	7%	0%	141	146	-3%
H.B Wire	'000 MT	8	9	10	-3%	-13%	26	30	-13%
Ferro Alloys	'000 MT	40	48	51	-16%	-21%	135	154	-12%
Power (Thermal, Captive)	Mn Kwh	292	336	338	-13%	-14%	937	972	-4%
Power (Thermal, IPP)	Mn Kwh	980	216	-	353%	NA	1,196	-	NA
Power (Hydro)	Mn Kwh	120	277	96	-57%	25%	485	456	6%
Coal	'000 MT	429	430	386	0%	11%	1,467	1,133	29%

Note:

- 1) Hydro Power Generation is seasonal. Hence not comparable QoQ.
- 2) IPP was acquired w.e.f. 22-08-2024. One unit of IPP was under shutdown from 01-09-2024 for periodical overhauling and was restarted on 12th October 2024.
- 3) One of the 5 ferro alloys furnaces at Raipur was shut down from 1st Sept. for modification and restarted from 1st Nov. 2024.
- 4) The captive power plant at Vizag was under maintenance shut down for 22 days in the quarter which also affected production of ferro alloys.

Sales:

Products	UOM	Quarter					Nine Months Ended		
		Q3FY25	Q2FY25	Q3FY24	Change %		FY25	FY24	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	126	132	131	-4%	-3%	387	389	-1%
Sponge Iron	'000 MT	26	25	18	6%	48%	86	73	17%
Steel Billet	'000 MT	7	7	8	-5%	-9%	19	25	-24%
Wire Rod	'000 MT	44	40	42	10%	4%	115	114	0%
H.B Wire	'000 MT	9	8	11	15%	-18%	26	29	-11%
Ferro Alloys	'000 MT	43	46	53	-5%	-18%	135	149	-10%
Power (Thermal, Captive)	Mn Kwh	14	25	23	-42%	-37%	64	66	-4%
Power (Thermal, IPP)	Mn Kwh	881	190	-	364%	NA	1,070	-	NA
Power (Hydro)	Mn Kwh	113	261	90	-57%	25%	455	428	6%
Coal	'000MT	7	107	158	-93%	-95%	349	562	-38%

Note:

- 1) A part of all Production is captively consumed for production of downstream products
- 2) Quantities of Traded goods not included.
- 3) Coal sales reduced due to higher internal consumption

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an energy and minerals company with operational iron ore and coal mines in Chhattisgarh and Thermal and Hydropower generation plants in different locations across India, with a growing portfolio of mineral and energy assets. It has total operational Thermal Power capacity of 761.50 MW and Hydropower capacity of 141.80 MW. It is also an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh and a leading producer and exporter of ferro alloys with manufacturing facilities at Raipur & Vizag.

To know more, visit www.seml.co.in

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