

Industrial Growth Center, Siltara
Raipur (CG) 493111, India
Tel: +91 771 2216100
Fax : +91 771 2216198/99
PAN No.: AAACR6149L
CIN : L27100MH1973PLC 016617
www.seml.co.in
info@seml.co.in

An ISO 9001, ISO 14001 & ISO
45001
Certified Company




7th February 2026

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Press Release on the results for the Q3 FY26

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q3 FY26 results of our Company.

The said Press Release is also being placed on the website of the company - www.seml.co.in.

You are requested to take it on record.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary

Encl: As above

Sarda Energy & Minerals Limited

Financial Performance for Q3 & 9M FY2025-26

- Strong momentum continued through 9MFY26, with Consolidated PAT up 59% to Rs. 954 Cr, Revenue rising 32% YoY to Rs. 4,669 Cr, and EBITDA growing 53% YoY to Rs. 1,672 Cr
- Resilient execution in a seasonally weak quarter; Q3 FY26 Consolidated EBITDA up 7% YoY to Rs. 395 Cr, with Cash Profit up 7% YoY to Rs. 338 Cr - supported by stable energy operations
- Two new PPAs were signed during the quarter, improving medium-term revenue visibility
- Strong balance sheet with low leverage, providing financial flexibility to support expansion and growth initiatives

Mumbai, February 7th, 2026

Sarda Energy & Minerals Limited (BSE: 504614) (NSE: SARDAEN), announced its unaudited financial results for the quarter and nine month ended 31st December 2025.

Key Highlights

Particulars (Rs. Crs)	Consolidated							
	Q3 FY26*	Q3 FY25	YoY%	Q2 FY26	QoQ%	9M FY26	9M FY25	YoY%
Total Income	1,360	1,319	3%	1,596	-15%	4,669	3,530	32%
EBITDA	395	368	7%	580	-32%	1,672	1,092	53%
Profit After Tax	190	200	-5%	328	-42%	954	602	59%
Cash Profit**	338	315		516		1,496	946	

*Q3 FY26 performance was impacted by a planned maintenance shutdown of one 300 MW turbine at the Thermal power plant for part of the quarter

**Cash Profit is calculated as Profit After Tax + Deferred tax + Depreciation

Commenting on the results, Mr. Pankaj Sarda, Managing Director said: “During the quarter, the Company delivered a steady operational performance across its integrated energy and minerals platform, reflecting the resilience of our diversified business model.

The Energy segment continued to demonstrate stability, supported by consistent operations across assets. The addition of two new PPAs further strengthened the portfolio’s stability and improved earnings visibility. The broader operating environment for metal and mining sector remains constructive. While near-term pricing volatility in metals may persist, underlying domestic demand drivers linked to infrastructure and industrial activity remain intact.

Our balance sheet remains robust, with comfortable liquidity and low leverage, positioning the Company well to support the next phase of growth. We remain focused on disciplined capital allocation, harnessing operational efficiencies, and strengthening integration across our businesses as we pursue sustainable and profitable expansion.”

Sarda Energy & Minerals Limited

Operational Highlights

▪ **Thermal Power (SKS Power):**

Energy segment continued to contribute almost two-thirds to profitability despite seasonality and planned maintenance

▪ **Hydropower:**

Improved operations in a seasonally weak quarter

▪ **Solar:**

Progress continued on the captive solar project, aligned with the Company's clean energy strategy and long-term power cost optimization objectives

▪ **Mining:**

Mining operations remained steady, supporting captive requirements and enhancing integration across the energy and metals value chain.

▪ **Metals & Alloys:**

Metals and alloys operations remained stable during the quarter, with volume resilience and continued focus on cost efficiencies amid a stable pricing environment

Outlook

Looking ahead, the Company expects operating conditions to improve as seasonal factors ease, supported by normalization in power demand and improving visibility across the metal segment. The Company continues to advance its strategic priorities across energy, mining, and metals, with focused investments in clean energy, integrated mining, and operational efficiency.

As part of its sustainability roadmap, the Company is actively working towards greening its energy and metals portfolio, including increasing the share of clean energy in operations and progressing toward lower-carbon, energy-efficient metal production.

With economic activity gaining momentum and demand and pricing conditions improving, we are encouraged by the medium-term outlook for the sector. Supported by a diversified portfolio, disciplined capital allocation, and a robust balance sheet, the Company is well positioned to deliver a stronger exit into the next financial year and to capitalize on opportunities emerging from India's evolving energy and industrial landscape.

Sarda Energy & Minerals Limited

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated energy and minerals company with interests spanning mining, steel, ferro alloys, and power generation. The Company operates iron ore and coal mines in Chhattisgarh, along with manufacturing facilities in Raipur and Vizag, supported by thermal and hydro power capacities totaling over 925 MW.

SEML is building a diversified “Energy-plus-Minerals Platform” through continued investments in hydro, solar, and modernization initiatives. With a strong balance sheet, prudent capital allocation, and a CRISIL “AA-/Positive/A1+” credit rating, the Company remains well-positioned to deliver sustainable, long-term value for all stakeholders as a key contributor to India’s energy and industrial growth story.

To know more, visit www.seml.co.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Contact Details :



ADFACTORS PR
Reputation & Critical Issues Advisory

Mr. Nilay Joshi

Executive Director

91-22-2288 0080

njoshi@sardagroup.co.in

Ms. Manasi Bodas

Senior Account Manager

91 9821043510

Manasi.bodas@adfactorspr.com

Teamsarda@adfactorspr.com

Sarda Energy & Minerals Limited

www.seml.co.in

125 B-Wing, Mittal Court, Nariman Point,
Mumbai-21

Adfactors PR Private Limited

www.adfactorspr.com

City Hall, Oasis Complex, Kamala Mills Compound,
Pandurang Budhkar Marg, Lower Parel West, Mum-13