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An ISO 9001, ISO 14001 & ISO 45001
Certified Company

SARDA
SARDA ENERGY & MINERALS LTD.

27th May 2025

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237 / 38, 022-26598347 / 48

Security Code No.: 504614

Symbol: **SARDAEN** Series: **EQ**

Dear Sir,

Sub: **Investor Presentation on the results for Q4 & FY25**

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation on the Q4 & FY25 results of our Company.

The said Investor Presentation is also being placed on the website of the Company - www.seml.co.in. The said presentation will also be shared with various Analysts / Investors.

You are requested to take the same on records and disseminate it for the information of the investors. Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

MANISH SETHI
Digitally signed by MANISH SETHI
Date: 2025.05.27 13:24:11 +05'30'
Company Secretary

Encl: As above

SARDA
SARDA ENERGY & MINERALS LTD.

Expanding Horizons of Growth

Minerals | Energy | Metals

Investor Presentation | Q4 & FY25

Safe Harbour Statement

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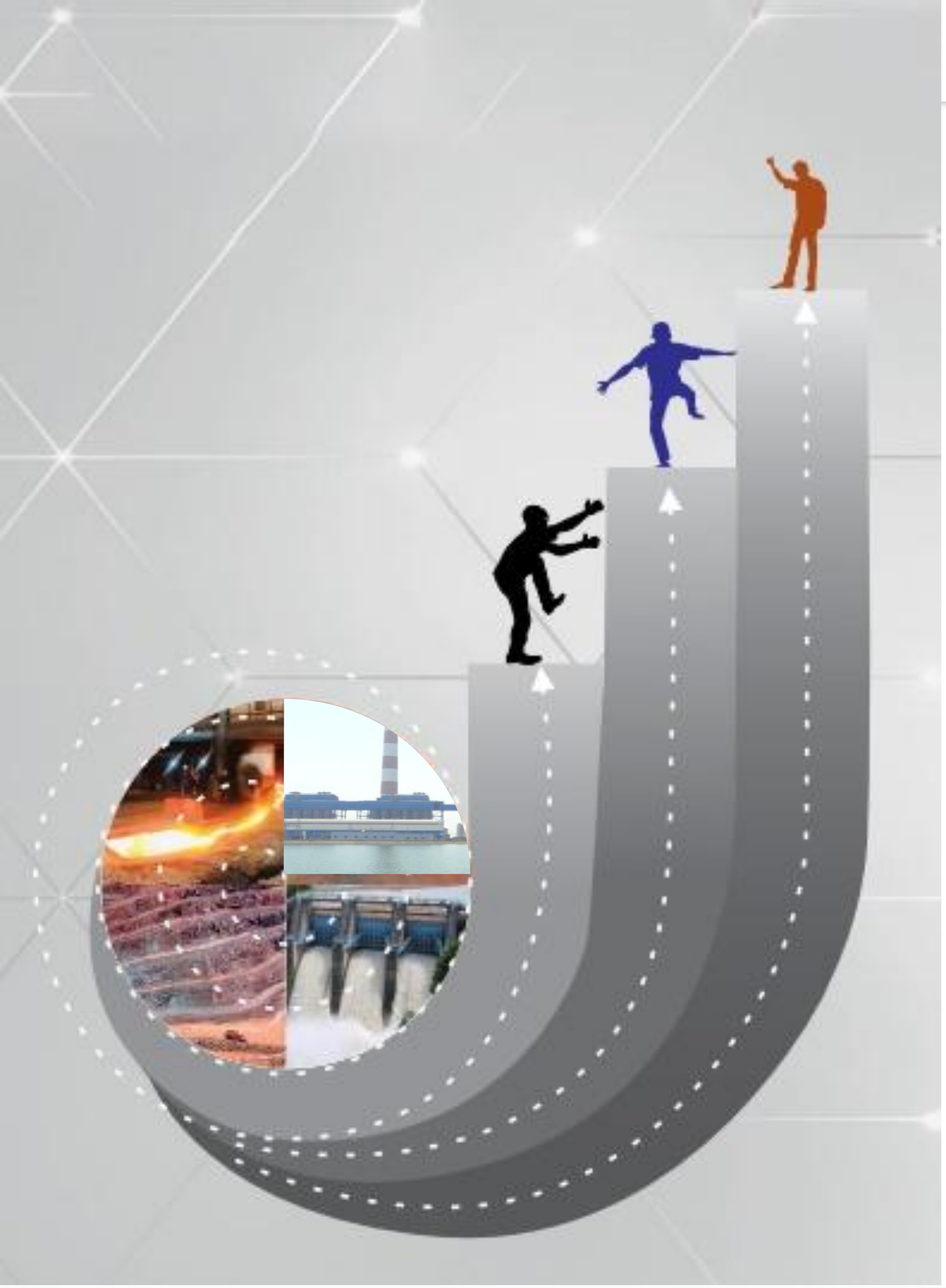


Table of Content

Q4 & FY25 Highlights

SARDA ENERGY & MINERALS LTD.

Key Business Highlights

❖ Thermal IPP, Binjkot - 2x300 MW (erstwhile SKS Power):

- FY25 consolidated financials **incorporate only seven months (from 22-Aug-24)** of performance
- Notably, the financials **exclude the first quarter which is traditionally the period with the highest power sales realization**
- Further, the PLF in FY25 was lower than its normalized run-rate, on account of:
  - Ongoing post-acquisition stabilization efforts
  - One 300 MW unit under planned maintenance shutdown from 01-Sep-24 to 12-Oct-24
  - Fire incident occurred due to which one 300 MW unit was shutdown for maintenance from 25-Feb-25 to 23-Mar-25
  - **PLF has improved progressively thereafter**

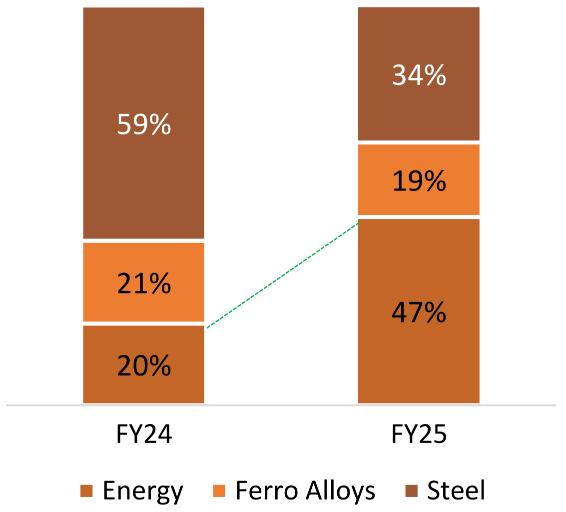
❖ Hydro Power (142 MW of Operational Assets):

- Stable business, contributed Rs 330 Cr of Revenue in FY25 having 72% EBITDA Margin
- **Additionally upcoming 24.9 MW Rehar Plant commenced Trial Production on 10th Jan 2025, will contribute from FY26 onwards**

❖ Metals (Steel and Ferro):

- Well-established, vertically-integrated business with over five decades of demonstrated performance
- Profitability in Q4FY25 impacted due to weak demand, global uncertainties and modification related shutdowns

Segment-wise EBIT Mix (%)



Rising Share of Non-Cyclical business streams (Thermal & Hydro Power)

Consolidated - Performance Highlights

	Revenue	EBITDA	Profit After Tax	Cash Profit*
Q4FY25	**Rs 1,239 Cr** ▲ 39% YoY	**Rs 317 Cr** *(24.7% Margin)* ▲ 62% YoY	**Rs 100 Cr** *(7.8% Margin)* ▲ 14% YoY	**Rs 253 Cr** ▲ 89% YoY
FY25	**Rs 4,643 Cr** ▲ 20% YoY	**Rs 1,410 Cr** *(29.3% Margin)* ▲ 44% YoY	**Rs 702 Cr** *(14.6% Margin)* ▲ 34% YoY	**Rs 1199 Cr** ▲ 69% YoY

Operational Performance

- Highest Ever Annual Production of **Coal** at **16,79,998 MT**
- Highest Ever Annual Production of **Iron Ore Pellets** at **818,866 MT**
- Highest Ever Annual Generation of **Waste Heat** at **113.45 TPH**
- Highest Ever Annual captive **Thermal Power Generation** at **671.08 MU at Raipur plant**
- Consistently improving **PLF of IPP Binjkot -** Secured **6th position** in April 2025 (96.4% PLF), in CEA's all India monthly PLF rankings

*Cash Profit is calculated as PAT + Deferred Tax + Depreciation

Production Trend

Production ('000 MT)	Q4FY25	Q4FY24	YoY %	Q3FY25	QoQ %	FY25	FY24	YoY %
Iron Ore Pellet	187	195	-4%	206	-9%	819	810	1%
Sponge Iron	69	78	-11%	87	-21%	319	316	1%
Steel Billet	40	54	-26%	61	-35%	205	229	-10%
Wire Rod	27	47	-42%	53	-48%	169	193	-13%
H. B Wires	9	9	3%	8	6%	35	38	-9%
Ferro Alloys	48	47	3%	40	19%	183	200	-9%
Thermal Power, Captive (Mn KwH)	308	289	6%	292	5%	1,244	1,262	-1%
Thermal Power, IPP (Mn KwH)	1,042	-	NA	980	6%	2,238	-	NA
Hydro Power (Mn KwH)	23	26	-13%	120	-81%	508	482	5%
Coal Domestic	213	306	-31%	429	-51%	1,680	1,440	17%

Note:

1) *Temporary shutdown at our steel plant and one ferro alloy furnace for modifications in Q4FY25*
2) *IPP was acquired w.e.f. 22-08-2024. One unit of IPP was under shutdown from 1st Sept 2024 for periodical overhauling and was restarted on 12th October 2024. Thereafter, one unit of IPP was under shutdown from 25th Feb 2025 to 23rd Mar 2025 on account of maintenance due to a fire incident*
3) *Hydro Power Generation is seasonal, hence not comparable QoQ*
4) *Coal production was down in Q4FY25 due to the achievement of approved capacity of 1.68 million MT*

Sales Trend

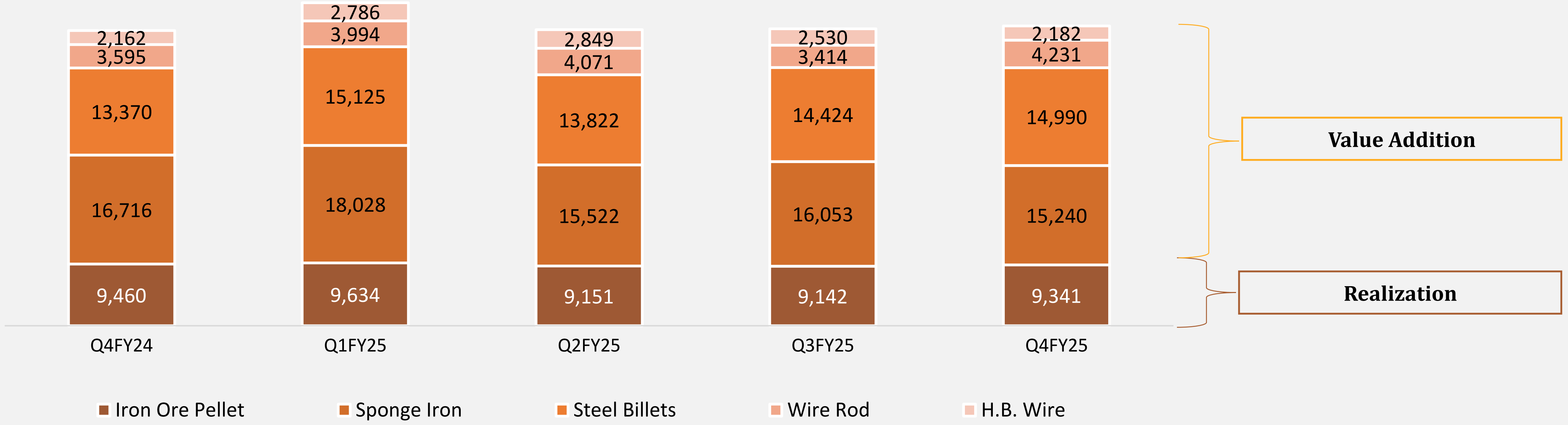
Sales ('000 MT)	Q4FY25	Q4FY24	YoY %	Q3FY25	QoQ %	FY25	FY24	YoY %
Iron Ore Pellet	115	128	-10%	126	-9%	501	517	-3%
Sponge Iron	32	30	8%	26	22%	118	103	15%
Steel Billet	11	6	99%	7	66%	31	31	-1%
Wire Rod	18	39	-54%	44	-58%	133	154	-14%
H. B Wires	9	9	5%	9	0%	35	38	-7%
Ferro Alloys	46	46	1%	43	7%	181	195	-7%
Thermal Power, Captive (Mn KwH)	19	16	19%	14	30%	82	81	1%
Thermal Power, IPP (Mn KwH)	943	-	NA	881	7%	2,014	-	NA
Hydro Power (Mn KwH)	21	24	-12%	113	-81%	476	452	5%
Coal Domestic	5	285	-98%	7	-32%	354	847	-58%

Note:

1) *A part of all Production is captively consumed for production of downstream products;*
2) *Quantities of Traded goods not included;*
3) *Coal Sales reduced due to higher internal consumption*

Realization Trend

Steel Products' Realization Trend



Ferro Alloys' Realization Trend

The average domestic market realisation for Q4FY25 stood at **Rs 69,777 per MT (up 5% QoQ) for Ferro Manganese and at Rs 69,659 per MT (up 5% QoQ) for Silico Manganese**

Consolidated P&L Highlights

Particulars (Rs Cr)	Q4FY25	Q4FY24	YoY	Q3FY25	QoQ	FY25	FY24	YoY
Revenue from Operations	1,239	889	39%	1,319	-6%	4,643	3,868	20%
Other Income	47	43		0		172	184	
Total Income	**1,286**	**933**	**38%**	**1,319**	**-3%**	**4,815**	**4,052**	**19%**
Raw Material	731	571		727		2,573	2,407	
Employee Expenses	51	34		47		176	142	
Other Operating Expenses	186	133		176		657	521	
EBITDA	**317**	**196**	**62%**	**368**	**-14%**	**1,410**	**982**	**44%**
EBITDA Margin (%)	***24.7%***	***21.0%***		***27.9%***		***29.3%***	***24.2%***	
Depreciation	87	46		78		271	183	
Finance Cost	70	28		64		220	128	
Exceptional Items	0	-1		0		0	-3	
Profit Before Tax	**160**	**121**	**33%**	**226**	**-29%**	**918**	**667**	**38%**
Current Tax	-0.4	44		1		11	157	
Deferred Tax	66	-0.1		37		226	1	
Share of P/L of Associates and JV	6	12		12		21	15	
Profit After Tax	**100**	**88**	**14%**	**200**	**-50%**	**702**	**524**	**34%**
PAT Margin (%)	***7.8%***	***9.4%***		***15.2%***		***14.6%***	***12.9%***	
EPS (INR)	*3.07*	*2.68*		*5.57*		*19.86*	*14.84*	
Cash Profit*	***253***	***134***	***89%***	***315***	***-20%***	***1199***	***709***	***69%***

1) Results are not comparable QoQ due to seasonal nature of Power business;

*2) *Cash Profit is calculated as PAT + Deferred Tax + Depreciation*

Standalone P&L Highlights

Particulars (Rs Cr)	Q4FY25	Q4FY24	YoY	Q3FY25	QoQ	FY25	FY24	YoY
Revenue from Operations	1,013	670	51%	1,047	-3%	3,484	2,733	**27%**
Other Income	15	30		7		120	185	
Total Income	**1,028**	**700**	**47%**	**1,053**	**-2%**	**3,604**	**2,919**	**23%**
Raw Material	571	425		581		1,950	1,792	
Employee Expenses	40	25		36		135	106	
Other Operating Expenses	139	84		123		443	321	
EBITDA	**278**	**166**	**67%**	**313**	**-11%**	**1,076**	**700**	**54%**
EBITDA Margin (%)	***27.0%***	***23.7%***		***29.7%***		***29.9%***	***24.0%***	
Depreciation	56	17		48		150	64	
Finance Cost	40	5		34		97	18	
Exceptional Items	0	0		0		0	0	
Profit Before Tax	**181**	**144**	**25%**	**231**	**-22%**	**829**	**617**	**34%**
Current Tax	-	45		-0.1		-0.1	151	
Deferred Tax	66	-2		42		221	-0.2	
Profit After Tax	**115**	**101**	**14%**	**189**	**-39%**	**608**	**466**	**31%**
PAT Margin (%)	***11.2%***	***14.4%***		***18.0%***		***16.9%***	***16.0%***	
EPS (INR)	*3.27*	*2.87*		*5.37*		*17.26*	*13.22*	
Cash Profit*	***237***	***116***	***105%***	***279***	**-15%**	***979***	***530***	***85%***

**Cash Profit is calculated as PAT + Deferred Tax + Depreciation*

SEML | Beyond Steel

SARDA

SARDA ENERGY & MINERALS LTD.

Our Remarkable Journey Spanning Five Decades

1979-88

- Acquired Raipur Wires and Steel as a sick unit in 1979
- Installed 10 MT electric arc furnace in 1981 to produce ingots
- Installed continuous casting machine in 1984 for billet production

1989-98

- Installed 25 TPD Electric Arc Furnance in 1990
- Acquired 3 Power units - 1993-94
- Installed Two Sponge Iron Kilns of 30K MT each in 1993 & 1995
- Sold 2 power units and installed one as captive power plant

1999-08

- Company started 24 MW captive power plant and Ferro Alloy plant in 2001
- Commenced fly ash brick plant
- Acquired Iron ore mine; Commenced iron ore extraction in 2004

2008-17

- 4.8 MW Hydro power plant commissioned in 2008-09
- Pellet plant commenced operations in 2009-10
- 66 MVA Ferro Alloys plant & 81.50 MW Thermal power plant started at Vizag in 2012-13
- 24 MW Hydro Power project commissioned in July 2017 at Chhattisgarh

2018-25

- Continued expansion of capacities across Steel and Ferro Products
- 113 MW Sikkim Hydro Power plant commissioned in Jun-21
- Gare Palma IV/7 Coal Mine commissioned in Dec-21 at capacity of 1.2 MMT p.a. and received consent to operate at 1.68 MMTPA in Q2FY25
- On August 21, 2024, the Company completed acquisition of SKS Power Generation (Chhattisgarh) Limited (SKS) under Corporate Insolvency and Resolution Process of the Insolvency and Bankruptcy Code, 2016. SKS is having an operational 2*300 MW thermal power plant in Chhattisgarh very close to Gare Palma IV/7 coal mine of the Company. SKS was amalgamated into SEML with effect from 01-Sep-2024
- 24.9MW Hydro power at Rehar River, Chhattisgarh, started trial production

Building Blocks - for Sustainable Growth

Vertical Integration

To Reduce Input Costs and Ensure Consistent Supply

Diversification

For business sustainability and to capitalize on emerging opportunities

Financial Prowess

Marks a Promising Outlook For Growth

Strong Focus on ESG

Building a Legacy of Responsibility

Vertical Integration – To Reduce Input Cost and Optimise Value Addition

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Backward Integration

Minerals

- Iron Ore Mine
- Coal Mines

Energy

- Captive Use
  Waste Heat + Solar* + Thermal
- Commercial Use
  Thermal + Hydro

Metals

- Steel Products
- Ferro Alloys

Forward Integration

Acquired SKS Power which has an operational thermal power plant of 2x300 MW in Chhattisgarh, strategically located near our Gare Palma IV/7 Coal Mine which will over a period, cater to 100% of the power plant's coal requirement.

Energy Division to become major contributor to EBITDA from FY26 onwards

*under construction

Diversified Business Model with Strategically Located Assets

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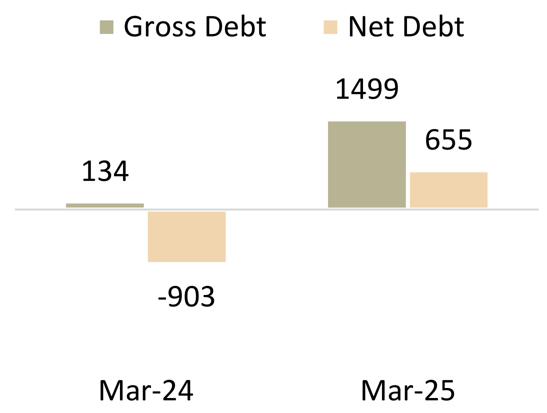
With a robust presence spanning Minerals, Energy and Metal, we are **strategically positioned to capitalize on the emerging opportunities, particularly in Minerals and Energy Sectors**

Minerals		Energy			Metals	
Iron Ore	**Coal**	**Thermal**	**Hydro**	**Solar**	**Steel**	**Ferro Alloys**
Chhattisgarh Rajnandgaon 1.5 MMT p.a.	**Chhattisgarh** Gare Palma IV/7, 1.68 MMT p.a.	**Chhattisgarh** 81.5 MW (at Siltara Plant) 2x300 MW at Raigarh (erstwhile SKS Power) **Visakhapatnam** 80 MW	**Chhattisgarh** 48.90 MW* *Includes 24.9 MW Rehar Project **Uttarakhand** 4.8 MW **Sikkim** 113 MW	**Chhattisgarh** 50 MW* *Work In Progress, COD expected in FY26	**Chhattisgarh** Pellets (9 lac MT) Sponge Iron (3.6 lac MT) Billets (3 lac MT) Wire Rod (2.5 lac MT) H.B. Wire (45K MT)	**Chhattisgarh** 45 MVA **Visakhapatnam** 102 MVA
1.5 MMT	**1.68 MMT**	**761.5 MW**	**166.7 MW**	**50 MW**	**-**	**147 MVA**

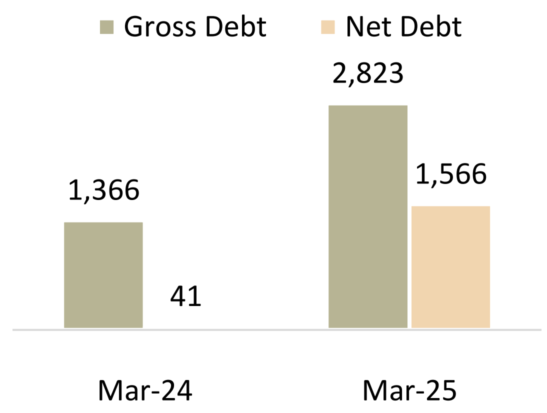
Financial Prowess Marks a Promising Outlook for Growth

Comfortable liquidity supported by strong internal cash generation and a robust business profile…

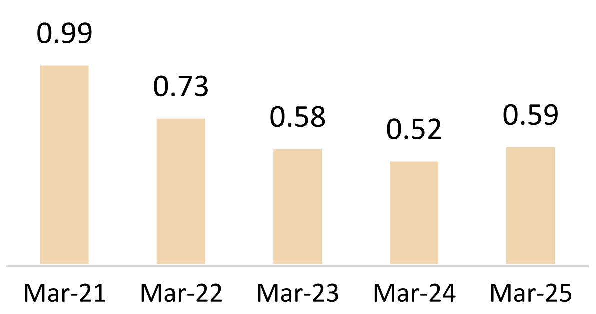
Standalone Debt (Rs Cr)



Consolidated Debt (Rs Cr)



Consolidated TOL/NW (x)



…SEML Credit Rating reaffirmed by CRISIL post the recent acquisition of SKS Power on 21st Aug, 2024

SEML (Parent Company)	SMAL (Subsidiary for Ferro Alloys)	Subsidiaries for Hydro Power
CRISIL AA- / Stable / A1+ (reaffirmed as of Jan-2025)	**CRISIL A / Stable / A1** (reaffirmed as of Jan-2025)	Chhattisgarh Hydro Power LLP **ICRA A / Stable** (reaffirmed as of Nov-2024) Madhya Bharat Power Corporation **IND A+ / Stable/ A1** (reaffirmed as of Aug-2024)

Strong Focus on ESG

Hydro Power

- Existing Hydropower portfolio of ~142 MW and 24.9 MW Rehar Hydropower has been synchronized with the Grid and commenced trial production of power on **10th Jan 2025**.
- Few more small hydropower projects are under different stages of approval.

Waste Heat Power

- Existing 21.5 MW of Waste Heat Power generation.

Solar Power

- 50 MW plant being installed at Chhattisgarh for captive consumption, replacing costly grid power; Work in progress; Plant is likely to be operational in FY26.

Mineral Fibre Project

- The Mineral Fibre Project has commenced production effective 28-Mar-25.

Transiting to EV

- Replacing Diesel vehicles with EV Vehicles

Actual site photo of 113 MW Sikkim Hydropower Plant

Well-Experienced and Strong Leadership Team at the Helm

Kamal Kishore Sarda
Chairman

Mechanical Engineer with 48 years experience in Minerals, Energy and Metals sector

Responsible for the groups vision and strategic direction

Pankaj Sarda
Managing Director

Mechanical Engineer with 21 years experience in Minerals, Energy and Metals sector

Responsible for steering SEML towards the path of growth

Padam Kumar Jain
Director & CFO

CA, CS with a rich experience of more than 38 years

Responsible for group corporate finance, taxation, costing & corporate law compliance

Manish Sarda
DMD, SMAL

MBA in International Business with 26 years of experience in Metals industry
Focused on overall development of commercial activities and Ferro Alloys business
Chairman of Indian Ferro Alloy Producers' Association

Neeraj Sarda
DMD, SMAL

MBA in Finance & Marketing with more than 18 years of experience in Ferro Alloys Business

Responsible for the entire Vishakhapatnam operations

Sustainable Growth Strategy

SARDA ENERGY & MINERALS LTD.

1. Minerals (Iron Ore) - Captive Use in Steel Manufacturing; Continuing Expansion

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"

The horizon of growth…

We achieved a significant milestone in our commercial endeavours with one unexplored Iron Ore Block Surjagad-1, Maharashtra. Declared as the Preferred Bidder with 126.35% revenue share in May 2023, we, under a Subsidiary, received the Letter of Intent for a composite license in Mar-24.

This acquisition exemplifies our commitment to expanding our mineral portfolio, setting the stage for sustained growth and increased shareholder value.

Operational Capacity

1 Block

Rajnandgaon, Chhattisgarh

Meets **~35%** of the captive requirement for Steel manufacturing at the Siltara Plant.

Upcoming Capacity

1 Block

Unexplored block at Surjagad-1, Maharashtra

LOI for composite license received in Mar-24.

1. Minerals (Coal) - Captive Use in Thermal Power Plants; Continuing Expansion

The horizon of growth…

We are set to enhance our Coal Mining operations.

Bartunga and Shahpur West Mines will provide high-grade coal for local industries.

Gare Palma IV/5 Coal Mine in Chhattisgarh with high-grade extractable coal reserves of 39.09 million tons and a production capacity of 1.1 million tons annually, will **replace imported coal, optimizing costs and boosting in-house value**.

Additionally, the continuing expansion at **Gare Palma IV/7** along with the upcoming dedicated railway siding at the mine will **support our business growth, sustainability and improve transportation efficiency.**

Operational Capacity

1.68 MTPA, Gare Palma IV/7

Received consent to operate (CTO) for increase in coal mining capacity of Gare Palma Coal mine from 1.44 Mnt to 1.68 MnT

1.80 MTPA, Coal Washery

Coal washery capacity enhanced from 0.96 MTPA to 1.80 MTPA, CTO awaited for enhanced capacity.

Upcoming Capacity

1.80 MTPA - 5.20 MTPA, Gare Palma IV/7
Expected capacity expansion to 1.80 MTPA in Q1FY26; Seeking approvals for further enhancement to 5.20 MTPA which will be carried out in phases.

0.60 MTPA, Shahpur West
High-grade Coal Mine in Madhya Pradesh, with extractable reserves of 10.38 MT. **Mine Opening permission received in Mar-25.** Mine development work has started.

1.10 MTPA, Gare Palma IV/5
High-grade Coal Mine in Chhattisgarh; Extractable reserves of 39.09 MT; Revenue share at 25.75%; Approvals under process.

2.10 MTPA, Bartunga (Joint Venture)
High-grade Coal Mine in Chhattisgarh; 18% revenue share with SECL; Approvals under process.

2. Energy (Captive Use) - Meets 100% of in-house Power Requirement

The horizon of growth…

We are developing a 50 MW Solar Power Plant in Chhattisgarh, for captive consumption. **This project will replace costly grid power, significantly reducing our energy expenses.**

Beyond the financial benefits, this solar initiative underscores our commitment to Environmental, Social, and Governance (ESG) principles, enhancing our sustainability efforts and reinforcing our dedication to responsible and efficient energy use.

Thermal Power

Operational Capacity

81.5 MW

Siltara Plant (60 MW coal and 21.5 MW Waste Heat, captive use)

80 MW

Vizag Plant (captive use)

Solar Power

Upcoming Capacity

50 MW, Chhattisgarh

Work in progress; Plant is likely to be operational in FY26

2. Energy (Commercial) - Acquired SKS Power having 2x300 MW of Thermal Capacity

The horizon of growth…

The acquisition of SKS Power marks a major milestone in our growth journey. **The 600 MW operational plant in Chhattisgarh, strategically located near our Gare Palma IV/7 Coal mine, offers seamless integration that will optimize our operations.**

This acquisition will not only expand our energy capacity but will also exemplify our commitment to sustainable and integrated growth driving us forward into a new era of Energy Excellence.

Operational Capacity

2x300 MW, Chhattisgarh

13-Aug-2024: NCLT approved the resolution plan of SEML for SKS Power Generation (Chhattisgarh) Ltd (SKS) under Corporate Insolvency and Resolution Process of the IBC, 2016.*

21-Aug-2024: SEML acquired 100% shareholding of SKS post payment of entire consideration of Rs 1,950 Cr.

1-Sep-24: SEML amalgamated SKS, with itself, as per the approved resolution plan

**The Unsuccessful Resolution Applicants (URAs) filed appeals challenging the NCLT order before the hon'ble NCLAT, their appeals were dismissed. The URAs have now filed appeals before the hon'ble Supreme Court of India.*

2. Energy (Commercial) - Operational Hydro Power Assets of ~167 MW

The horizon of growth…

The 24.9 MW plant on the Rehar River in Chhattisgarh has been synchronized with the Grid and commenced trial production of power. The Chhattisgarh govt. has announced substantial incentives in its recent industrial policy to promote the Hydropower sector in the state, and this plant will also be eligible for the incentives. **This new plant further enhances our Green Power portfolio, reinforcing our commitment to sustainable and profitable growth.**

24.9 MW Kotaiveera SHP is under approval stage.

Operational Capacity

4.8 MW, Sarju, Uttarakhand

24 MW, Gullu, Chhattisgarh

113 MW, Rongnichu, Sikkim

All the above plants are under long-term Power Purchase Agreements (PPA), ensuring consistent cashflows.

24.9 MW, Rehar, Chhattisgarh

Synchronized with the Grid and commenced trial production.

Upcoming Capacity

24.9 MW, Kotaiveera, Chhattisgarh

Project is based on IB river and is in approval stage.

The horizon of growth…

Cost reduction and carbon footprint mitigation initiatives like the Mineral Wool Project, utilization of Waste Heat, among others.

The Mineral Fibre project has commenced production effective 28-Mar-25.

Steel

Pellets - 9 lac MT

25-30% - Captive Consumption

Sponge Iron - 3.6 lac MT

50-55%- Captive Consumption

Billets - 3.0 lac MT

80-85%- Captive Consumption

Wire Rods - 2.5 lac MT

15-20%- Captive Consumption

HB Wires - 0.45 lac MT

Ferro Alloys

Vishakhapatnam (SMAL) - Exports

2*33 MVA
1*36 MVA

Siltara, Raipur (SEML) - Domestic

5*9 MVA

Pellets

Sponge Iron

Billets

Wire Rods

HB Wires

Corporate Social Responsibility

SARDA

SARDA ENERGY & MINERALS LTD.

Focus on Safety, Health & Social Responsibility

01

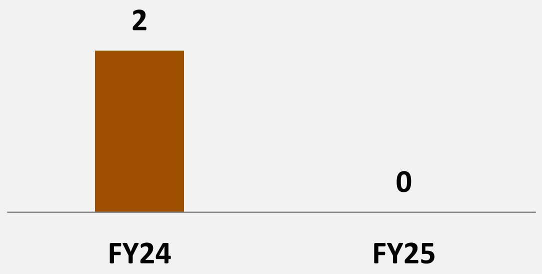
Health & Safety

- SEML awarded - Appreciation Award for Best Company in the Entire Eastern Region in Safety category
- Regular medical check ups & inhouse medical facilities
- Focus on Preventive & curative healthcare services

02

No. of Incidents

- Incident rate has seen a declining trend over past few years



- Conducting trainings on safety measures every year

03

Social Responsibility

- Adopted 50 single-teacher schools in the tribal areas of Chhattisgarh
- Runs well-equipped ambulance with doctors & has set up first-aid facilities in the villages surrounding its mines
- Support to almost 3000 farming families for generating alternative source of income
- Support to NGOs like “Pariwar”
- Plantation target of 8,000 saplings achieved
- Support to Balco Medical Centre

Education, Culture and Arts

- Supported Parivaar Education Trust for Shiksha Kutir Project
- Supported R.K. Sarda Trust for Education development.
- Teachers in government schools in Siltara, Raigarh, and the mines area were mobilized, and bus services were provided for both students and teachers.
- International Women’s Day Celebration
- Provided support for Digital Education
- Promoted the art and culture of Chhattisgarh at the Chakradhar Samaroh in Raigarh.
- Renovated School Boundary Wall at Mandhar
- Organized Fire Safety and First Aid Awareness session at 3 schools
- Support to the Ghasidas Jayanti Cultural Program
- Support for the devotees of Maa Bamleshwari at Musra
- Supported sports promotion by Parivar Kutir Trust

Healthcare and Infrastructure

- Donated a mobile van for the Netra Sahayta Program of Shri Ganesh Vinayak Foundation.
- Eye Camp with Shri Ganesh Vinayak Foundation at Neurdih
- Construction of Vipassana Centre at New Raipur.
- Organized Physiotherapy Camp in villages for Assessment & Correction.
- Organized a sanitation awareness program and a first aid awareness program in Siltara
- Donated mobile ambulance to Balco Medical Centre for Cancer Patients

- Supplied eco-friendly bricks to Kurra Panchayat for garden development next to the school and to Siltara Panchayat for leveling the school ground.
- Infrastructure development for an NGO involved in Rescue & Rehabilitation of homeless & mentally challenged elderly in Chhattisgarh
- Physiotherapy awareness camp at Neurdih

- Promoted mushroom cultivation for income generation of women SHG
- Started costume jewellery training for women SHG at Siltara
- Awareness session on Kitchen Badi development in villages
- Organised World Yoga Day program in the surrounding villages
- Mass Plantation Drive - 8009 Plants
- Supported marriage of girls from underprivileged families.
- Organized Sewing Training of women SHG
- Green Steel summit at Raipur, sponsored by SEML
- Livelihood Support to the war victim families

Historical Financials

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Consolidated P&L – Consistent Growth with High Profit Margins

Particular (Rs Cr)	FY21	FY22	FY23	FY24	FY25
Revenue from Operations	2,199	3,914	4,212	3,868	4,643
Other Income	144	50	49	184	172
Total Income	**2,343**	**3,964**	**4,261**	**4,052**	**4,815**
Raw Material	1,347	2,086	2,495	2,407	2,573
Employee Expenses	89	113	127	142	176
Other Operating Expenses	243	360	529	521	657
EBITDA	**664**	**1,406**	**1,110**	**982**	**1,410**
EBITDA Margin (%)	***28%***	***36%***	***26%***	***24%***	***29%***
Depreciation	75	143	178	183	271
Finance Cost	79	147	124	128	220
Exceptional Item	-15	-7	0	-3	0
Profit Before Tax	**495**	**1,108**	**807**	**667**	**918**
Tax	115	300	202	159	237
Share of Associates and JV	-4	-2	-1	15	21
PAT	**376**	**807**	**604**	**524**	**702**
PAT Margin (%)	***16%***	***20%***	***14%***	***13%***	***15%***
EPS (INR)	10.40	22.31	16.99	*14.84*	*19.86*

Consolidated BS & Cash Flow – Conservative Capital Structure and Strong Liquidity Profile

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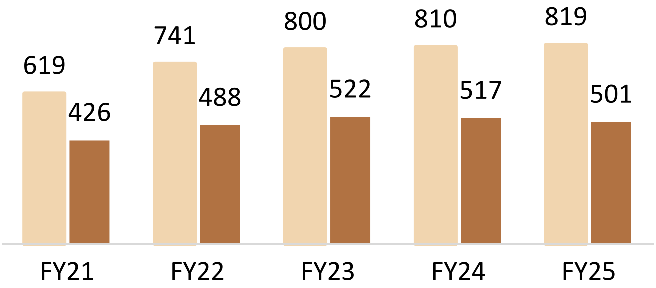
SARDA ENERGY & MINERALS LTD.

Particular (Rs Cr)	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Share Capital	36	36	35	35	35
Tangible Networth	2,182	2,968	3,375	3,853	6,251
Minority Interest	101	104	100	106	106
Long Term Borrowings	1,493	1,196	1,063	1,058	2,342
Short Term Borrowings	221	385	344	308	481
Other Liabilities	486	610	564	641	910
Total Liabilities	**4,518**	**5,298**	**5,481**	**6,002**	**10,125**
Net Fixed Asset	1,287	2,854	2,908	2,854	5,854
CWIP	1,616	132	130	250	613
Investment	243	473	388	611	792
Cash & Cash Equivalents	97	282	372	768	608
Other Assets	1,276	1,558	1,683	1,519	2,258
Total Assets	**4,518**	**5,298**	**5,481**	**6,002**	**10,125**

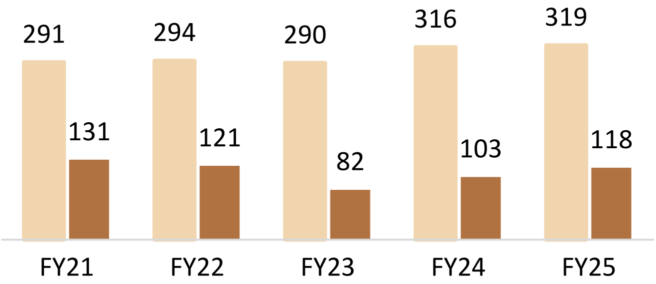
Particular (Rs Cr)	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Cash from Operating Activity	188	917	701	742	886
Cash from Investing Activity	-186	-466	-431	-423	-2,132
Cash from Financing Activity	-70	-331	-479	-223	1,200
Net Cash Flow	**-68**	**120**	**-208**	**96**	**-46**

Metals | Production and Sales

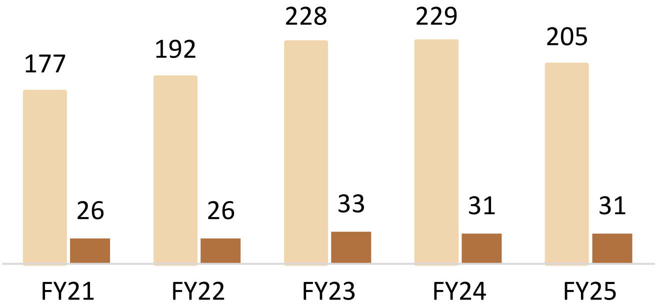
Iron Ore Pellets



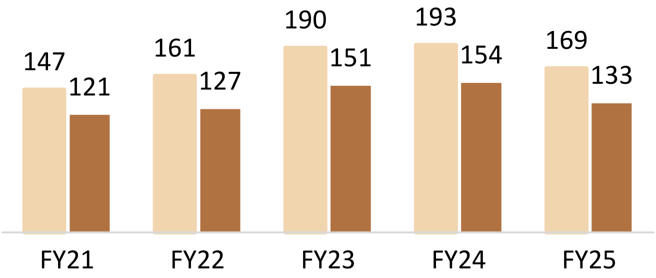
Sponge Iron



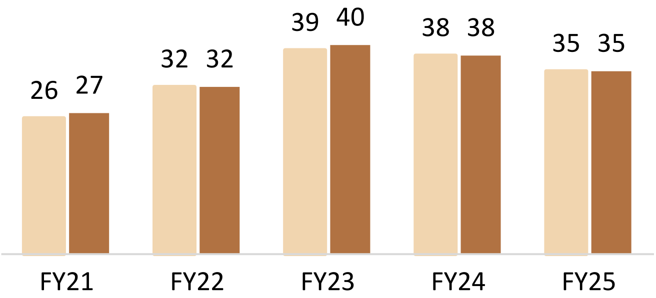
Steel Billet



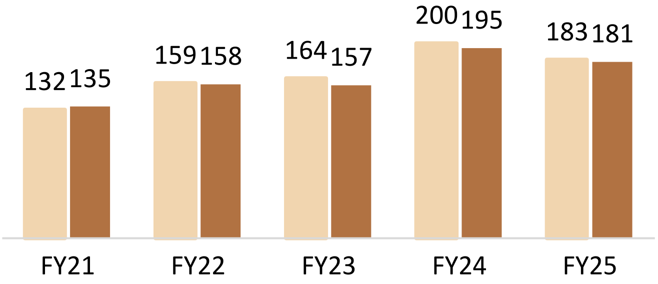
Wire Rod



H. B. Wires



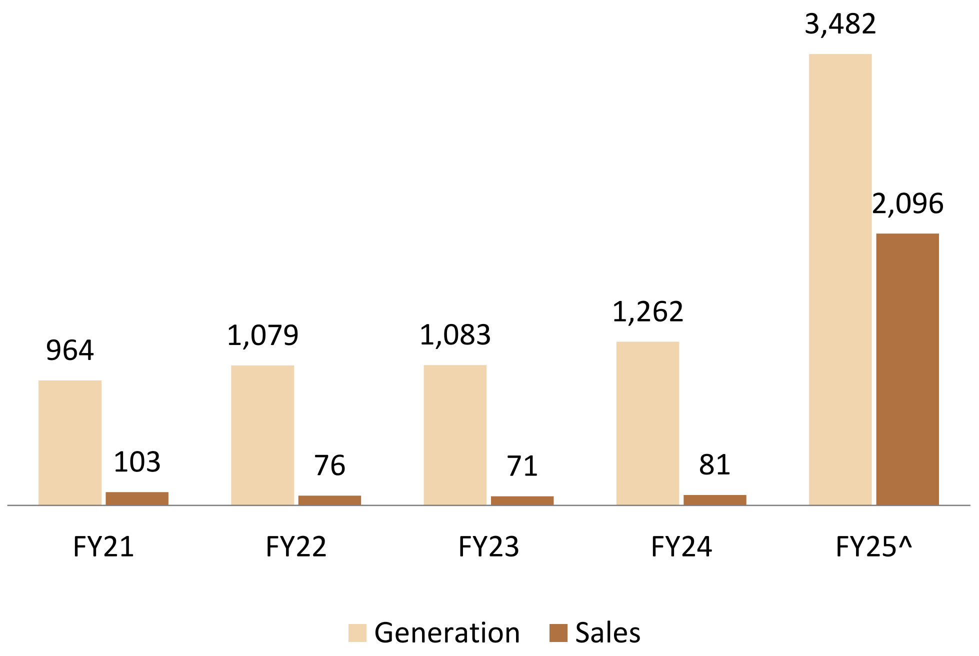
Ferro Alloys



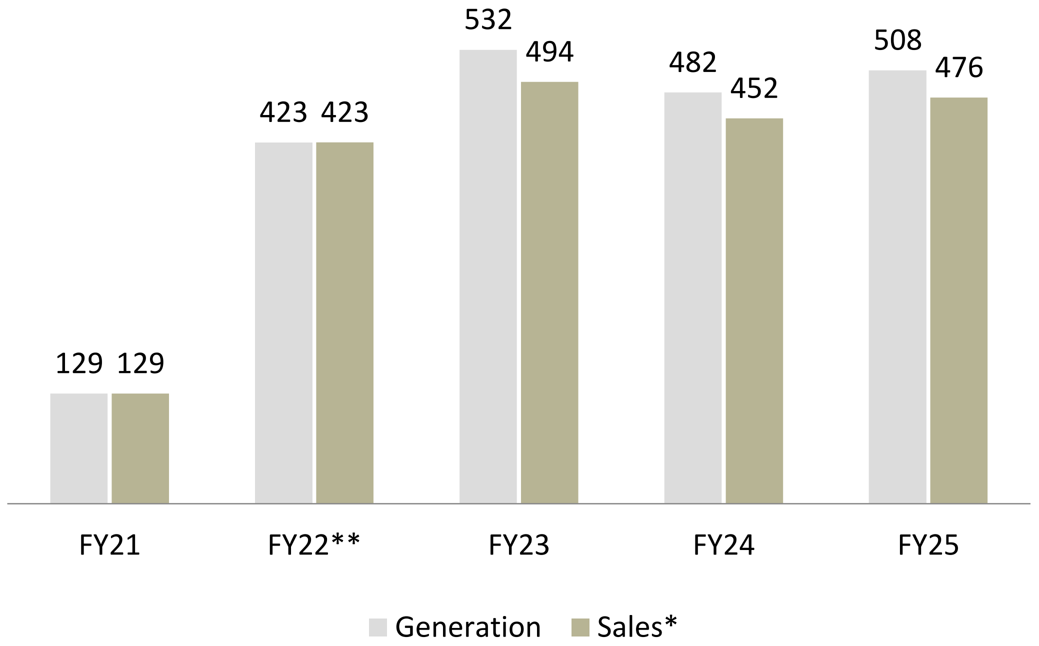
Production ('000 MT) Sales ('000 MT)

Energy | Generation and Sales

Thermal Power (Mn KwH)



Hydro Power (Mn KwH)



*Includes only the contractual power sales under long-term PPA

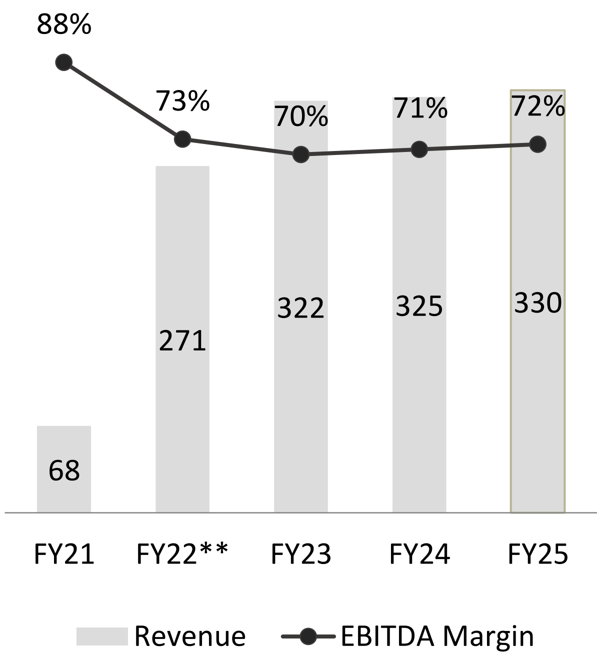
**Includes the effect of 113 MW Sikkim Hydro Project which was commissioned on June 30, 2021

^Includes the effect of IPP Binjkot having 2x300 MW thermal power plant (erstwhile SKS Power which was merged into SEML effective 1st Sept 2024)

Details of Existing Hydropower Assets of ~167 MW

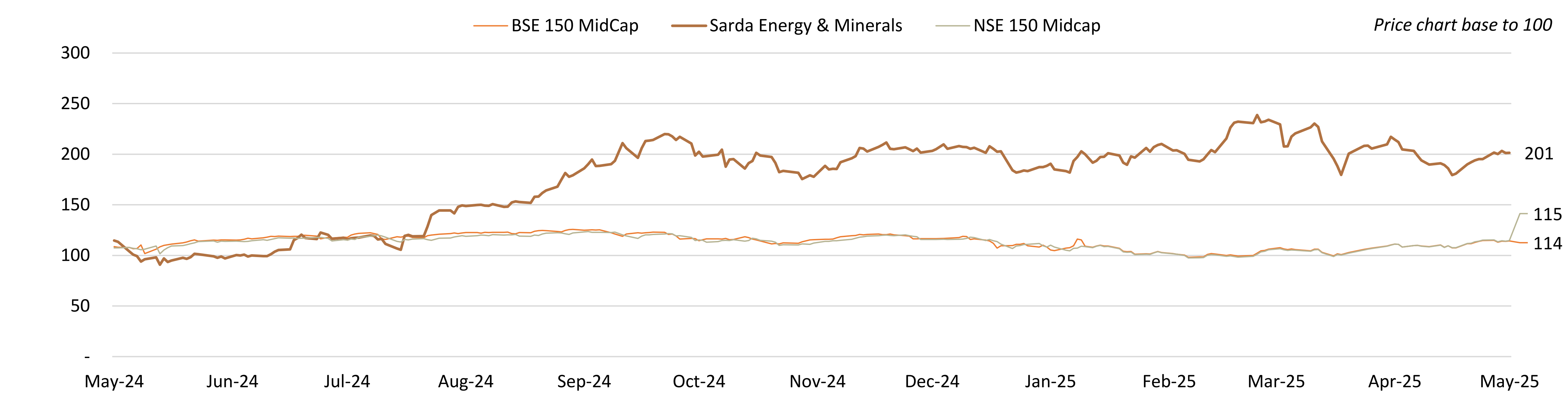
Subsidiary	Parvatiya Power Limited	Chhattisgarh Hydro Power LLP		Madhya Bharat Power Corporation Limited
Location	**Uttarakhand**	**Chhattisgarh**		**Sikkim**
Capacity	**4.8 MW**	**24 MW**	**24.9 MW**	**113 MW**
Name of the River	Sarju	Gullu	Rehar	Rongnichu
Year of Commissioning	2008	2017	NA	2021
Tariff	Rs 3.85 per unit	Rs 5.21 per unit	NA	Final tariff under determination
Term of PPA	30-year PPA with State Discom	35-year PPA with State Discom	NA	35-year PPA with Chhattisgarh State Discom
PLF - FY25	44%	43%	NA	40%
Debt (Mar-25)	Debt Free since 2017	Rs 176 Cr		Rs 826 Cr
Key Updates	Expansion of 3 MW being proposed	Generating Free Cashflow since its first year of operation	Synchronized with the Grid and commenced Trial Production	Strong free cashflows resulting in pre-payment of Debt

Annuity-like Revenue (Rs Cr) with high EBITDA Margin (%)



***Includes the effect of 113 MW Sikkim Hydro Project which was commissioned on June 30, 2021*

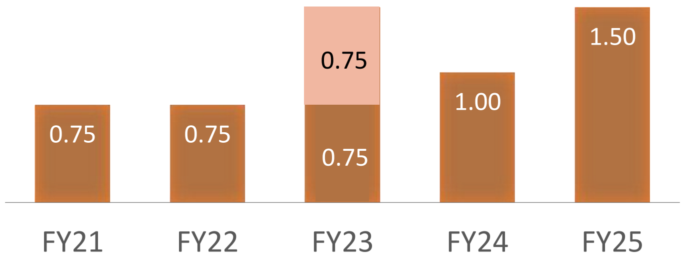
Share Price Information



Capital Market Information (as on 23-May-25)

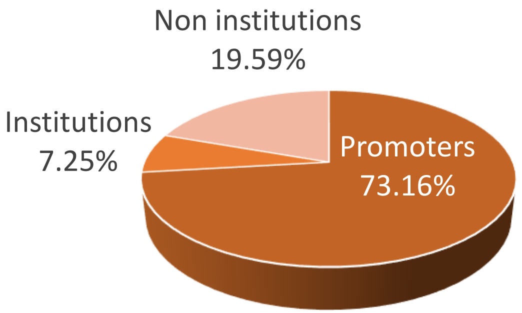
BSE/NSE Code	504614/SARDAEN
CMP (Rs)	469
Market Cap (Rs Cr)	16,541
Shares (Cr)	35.2
Face Value (Rs)	1.00

Consistently Increasing Dividend (INR per share)



Special dividend in FY23 on account of golden jubilee year

Shareholding Pattern (as on 31-Mar-25)



THANK YOU

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