



Press Release

New Delhi, 8th November 2016

PTC India Financial Services Limited (PFS) reported its financial results for the quarter and six months ended 30th September 2016

Interest Income for Q2 FY2017 increases by 42% and loan assets by 30% yoy basis

Commenting on the performance for Q2 FY2017, **Dr. Ashok Haldia - Managing Director & CEO** said:

“We are pleased to announce the financial results for the quarter and six months ended 30th September 2016. The growth momentum has continued during the quarter and debt assistance sanctioned during the quarter increased by 62% to Rs.3,081 crores whereas disbursements grew 29% to Rs.881 crores yoy basis. The renewable energy projects continue to present good opportunities and we are hopeful of maintaining the growth.”

RESULTS HIGHLIGHTS

Q2 FY2017 vs. Q2 FY2016

- Interest Income for Q2 FY2017 grew by 42% to Rs.304.06 crores compared to Rs.214.04 crore in Q2 FY2016.
- Net Interest Income (NII) for Q2 FY2017 grew by 50% to Rs.141.81 crores compared to Rs.94.68 crores during Q2 FY2016.
- Fee based income for Q2FY2017 stood at Rs.14.35 crore
- The Company earned an income of Rs.11.59 crores by way of premium on redemption of debentures held in one of the borrower company.
- Total revenue for Q2 FY2017 stood at Rs.335.43 crores.
- Profit Before Tax (PBT) and Profit after tax (PAT) for Q2 FY2017 stood at Rs.126.08 crores and Rs. 84.90 crores respectively.
- PBT and PAT grew by 110% and 118% respectively during Q2 FY2017, excluding the effect of a profit of Rs.206.93 crores earned during Q2 FY2016 on sale of investment by PFS.
- Yield on loan assets stood at 13.19% in Q2 FY2017, whereas Cost of borrowed funds was 8.92% during Q2 FY2017. Net Interest Margin (NIM) and Spread stood at 6.15% and 4.27% respectively for Q2 FY2017.
- During the quarter, one loan account with an exposure of Rs.125 crores, earlier identified as non-performing, has been upgraded as Standard Asset resulting into an interest income of Rs.23.83 crores during Q2FY2017.
- Out of the provisions and contingencies aggregating to Rs. 33.59 crores during Q2FY2017, provision of Rs.27.84 crores is in respect of loan accounts classified as sub-standard in earlier periods.

H1 FY2017 vs. H1 FY2016

- Interest Income for H1 FY2017 grew by 29% to Rs.556.46 crores compared to Rs.432.03 crore in H1 FY2016.
- Net Interest Income (NII) for H1 FY2017 grew by 23% to Rs.241.45 crores compared to Rs.196.34 crores during H1 FY2016.
- Fee based income for H1FY2017 grew by 30% to Rs.31.85 crores compared to Rs.24.54 crores during H1 FY2016.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

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- The Company earned an income of Rs.11.59 crores by way of premium on redemption of debentures held in one of the borrower company.
- Total revenue for H1 FY2017 stood at Rs.606.70 crores.
- Profit Before Tax (PBT) and Profit after tax (PAT) for H1 FY2017 stood at Rs.229.26 crores and Rs.152.35 crores respectively.
- PBT and PAT grew by 47% and 49% respectively during H1 FY2017, excluding the effect of a profit of Rs.206.93 crores earned during H1 FY2016 on sale of investment by PFS.
- Yield on loan assets stood at 12.53% in H1 FY2017, whereas Cost of borrowed funds was 8.99% during H1 FY2017. Net Interest Margin (NIM) and Spread stood at 5.44% and 3.53% respectively for H1 FY2017.

As at September 30, 2016

- Total outstanding loan assets growth at 30% to Rs.9,418 crore as at 30th September 2016 from Rs.7,225 crore as at 30th September 2015.
- Total cumulative effective debt sanctioned stood at Rs.18,200 crore.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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