

January 20, 2026

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 533344	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol: PFS
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Subject: Investors' Presentation on the Financial Results for the quarter ended December 31, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our letter dated January 20, 2026 regarding Unaudited Financial Results of the Company for the quarter and half year ended December 31, 2025, we enclose copy of the Presentation on the said financial results.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said presentation shall also be made during the Analysts/Investors (Group Meeting) to be held on Wednesday, January 21, 2026, intimation of which was given to the Stock exchanges vide our letter dated January 13, 2026.

This letter is also available on our website at www.ptcfinancial.com.

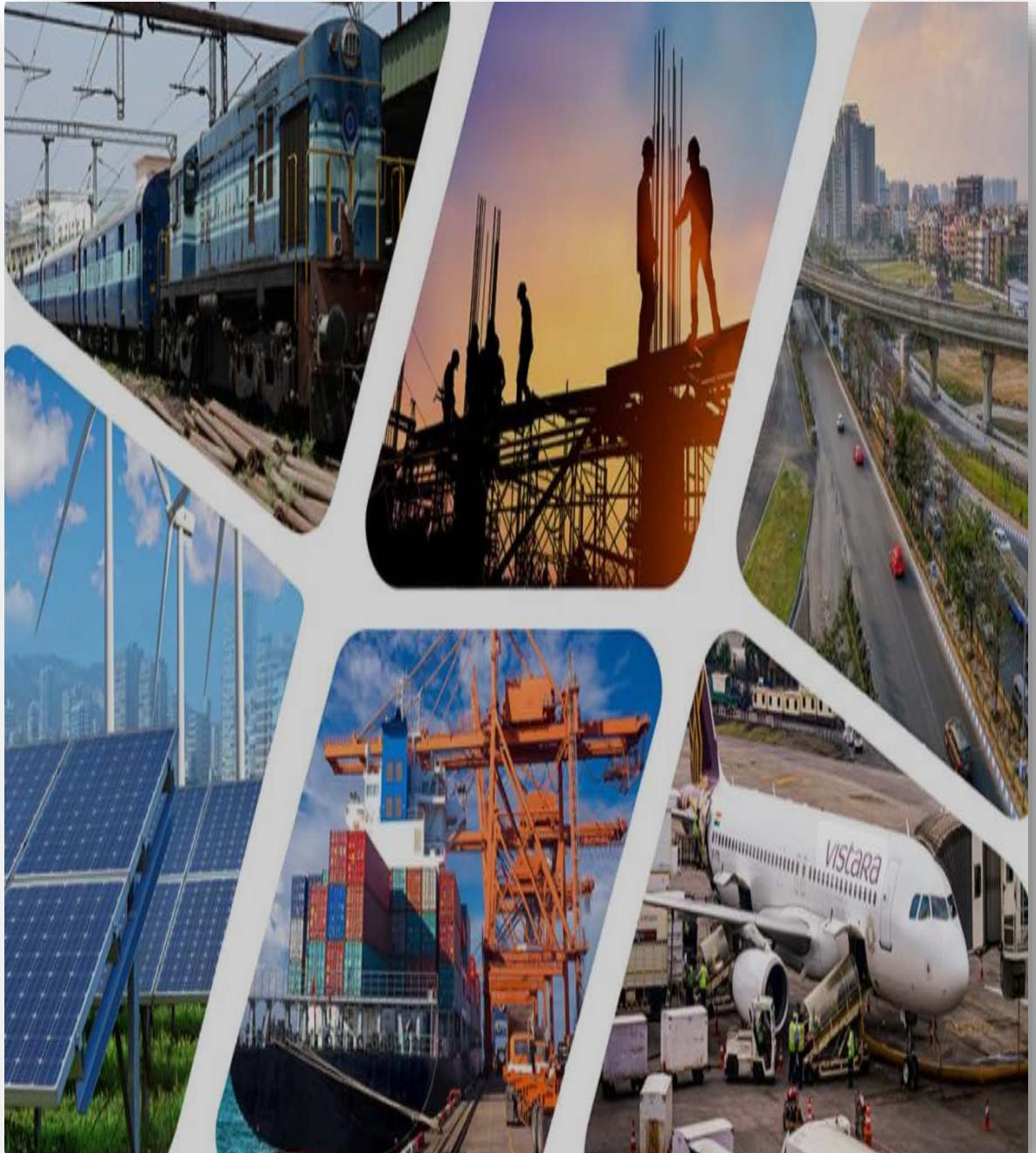
You are requested to take the above information on records.

Yours faithfully,

For PTC India Financial Services Limited

R Balaji
Managing Director & Chief Executive Officer

Enclosed: as above



INVESTING IN IMPACT POWERED BY PURPOSE

INVESTOR PRESENTATION

January 2026

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20. Financials



RBI-classified Infrastructure Finance Company
Incorporated in September 2006



A subsidiary of PTC India Limited
(leader in domestic power trading market)



Focus on sustainable financing by delivering
comprehensive and innovative solutions across
infrastructure value chain



Aim to be the most preferred financial partner
across the sustainable infrastructure value chain



Listed on BSE & NSE in March 2011



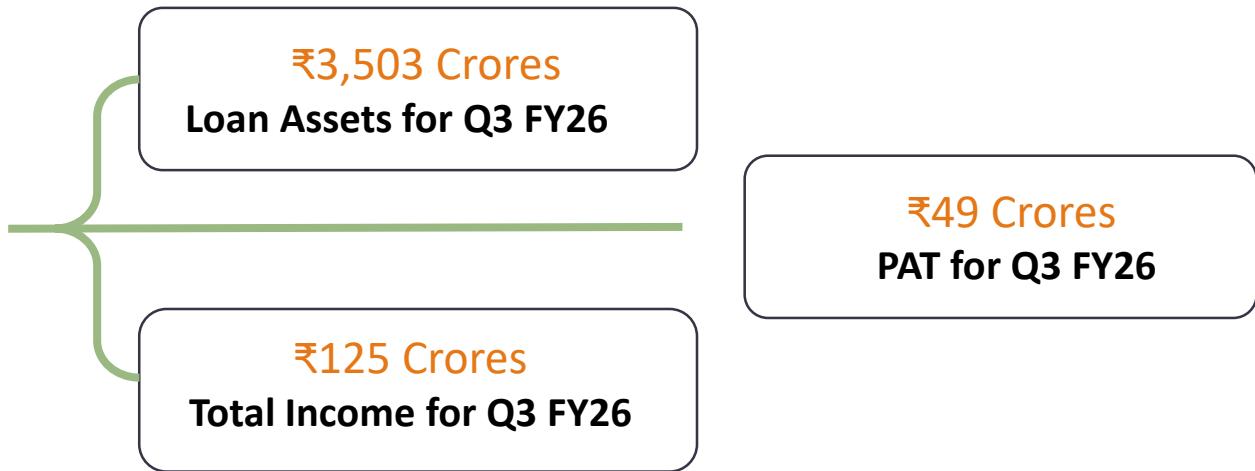
Credit Rating CRISIL A (Watch Developing)/A1
ICRA A- (Stable Outlook)/A2+

EXECUTIVE SUMMARY – Q3 FY26

Empowering sustainable infrastructure transformation through agile, impact-oriented financing

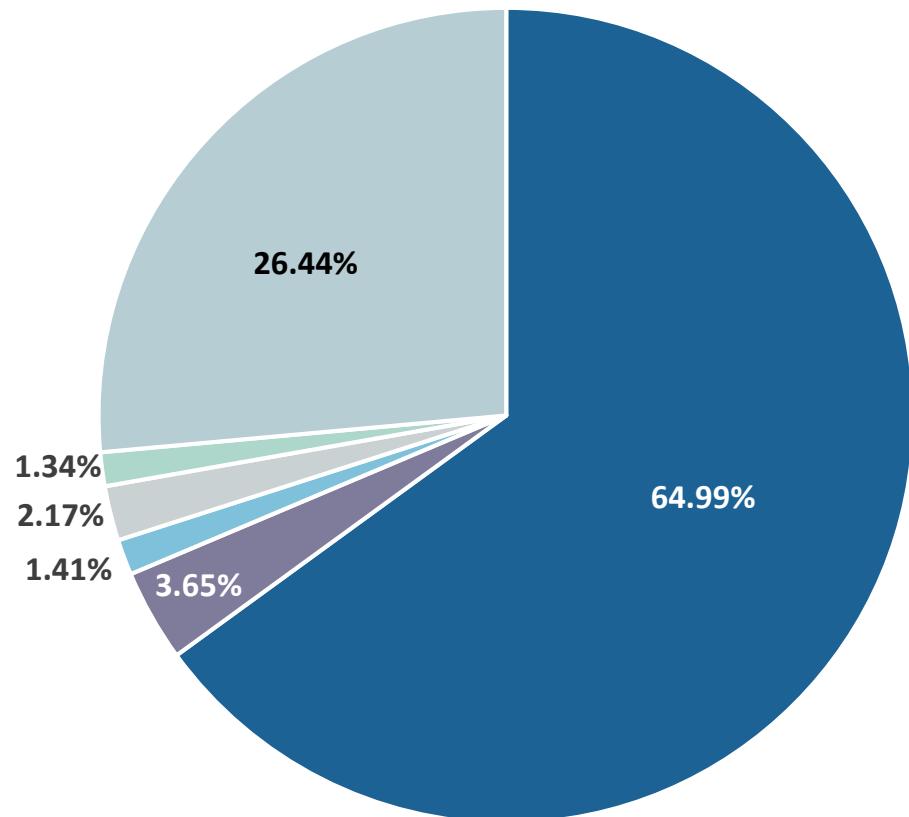
Focus Areas:

1. Electric Vehicle Mobility
2. Water Treatment Projects
3. Renewable Projects and allied activities
4. Power Transmission
5. Waste Management Facility
6. Roadways, Airports
7. Logistics and Warehousing
8. Compressed Biogas
9. Bio Ethanol
10. Energy Storage Systems



Facilities	CRISIL	ICRA
NCD / Bonds	CRISIL A / Watch Developing	ICRA A- /Stable
Long Term Loan	CRISIL A / Watch Developing	ICRA A- /Stable
Short Term Loan	CRISIL A1	ICRA A2+
Commercial Paper	CRISIL A1	-

Shareholding Pattern (as on December 31, 2025)



- PTC India Limited
- Insurance Companies
- Body Corporates
- Mutual Funds
- FPI (Category I + Category II)
- Individuals & Others

Top Shareholders (as on December 31, 2025)	
PTC India Limited	64.99%
Domestic Institutional Investors	5.06%
FPI (Category I + Category II)	2.17%

BOARD OF DIRECTORS



Mr. Manoj Kumar Jhawar

Non-Executive Chairman

CMD at PTC India Limited



Mr. R Balaji

MD & CEO

Business leader with 3 decades of experience including key leadership roles in the financial sector



Mr. Manas R. Mohanty

Independent Director

Ex-RBI official



Ms. Mini Ipe

Independent Director

Ex-MD of Life Insurance Corporation of India



Ms. Rashmi Verma

Independent Director

Retired IAS, with over 36 years of experience



Mr. P RAMANA MURTHY

Independent Director

Seasoned banker with over 32 years of experience



Mr. Dilip Srivastava

Director (Finance) & CFO

Former WTD & CFO of a large state PSU with nearly 30 years of experience



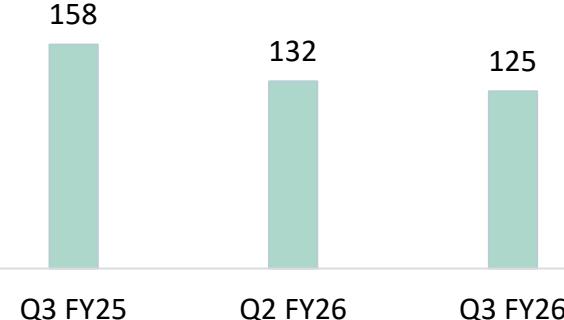
Mr. Sanjeev Kumar

Director (Operations)

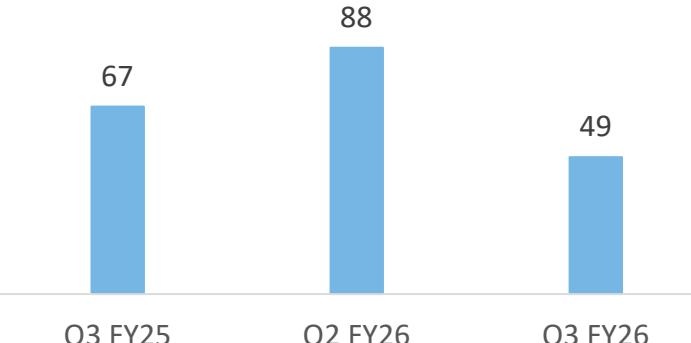
Spanning over 3 decades of experience in corporate, retail, construction and infrastructure financing

KEY PERFORMANCE HIGHLIGHTS – Q3 FY26

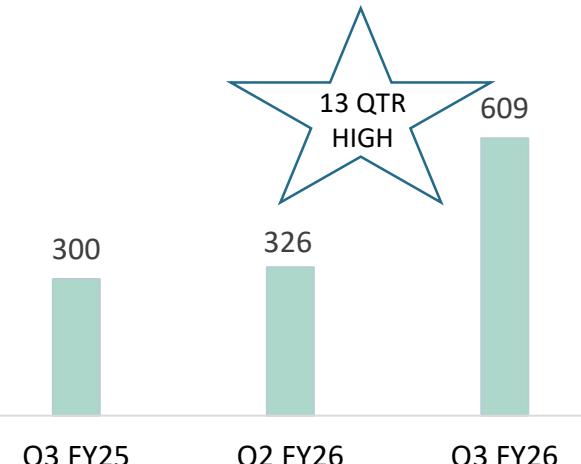
TOTAL INCOME (₹ Crs)



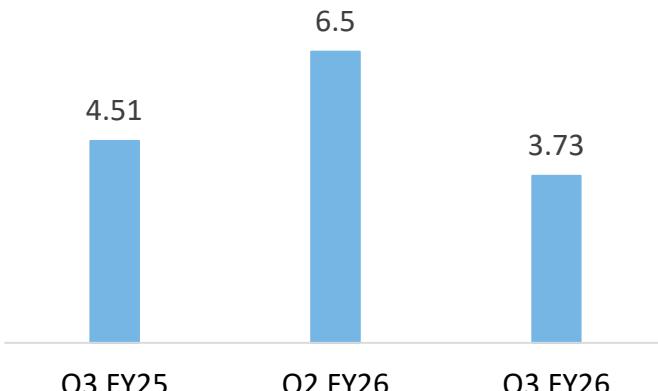
PAT (₹ Crs)



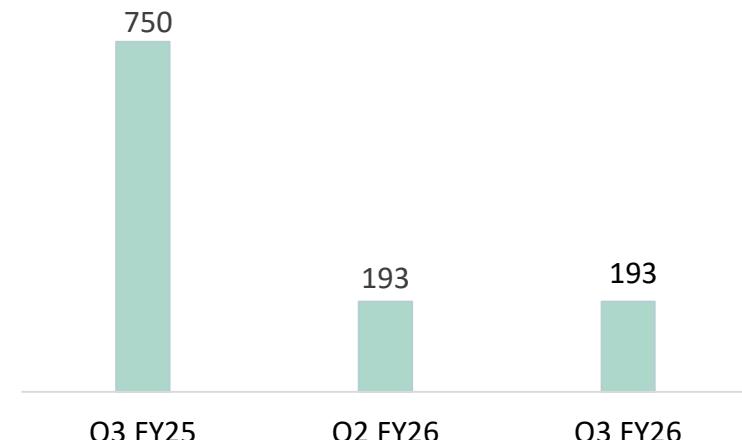
DISBURSEMENTS (₹ Crs)



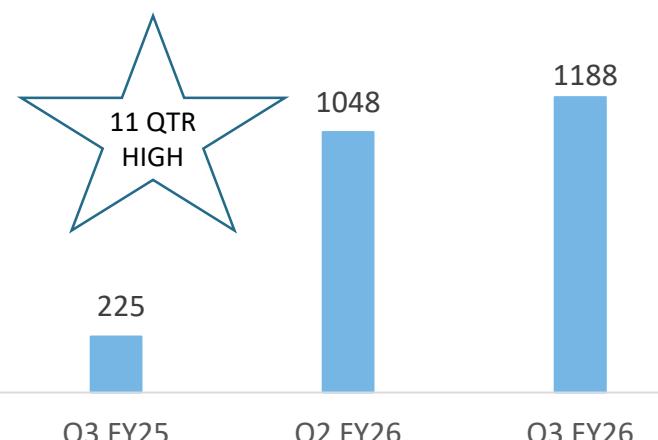
RETURN ON ASSETS (%)



GROSS STAGE III (₹ Crs)

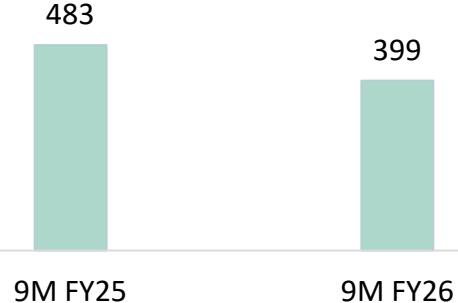


LOAN SANCTIONED (₹ Crs)

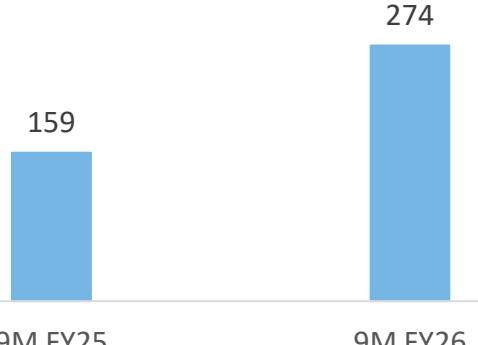


KEY PERFORMANCE HIGHLIGHTS – 9M FY26

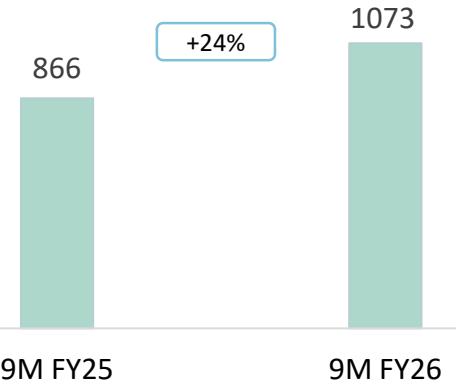
TOTAL INCOME (₹ Crs)



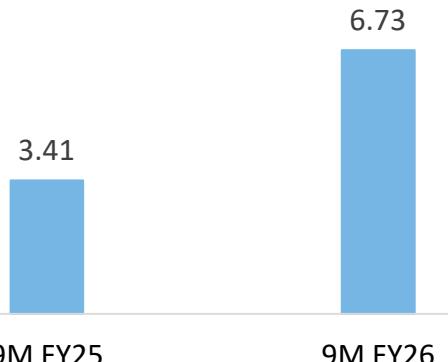
PAT (₹ Crs)



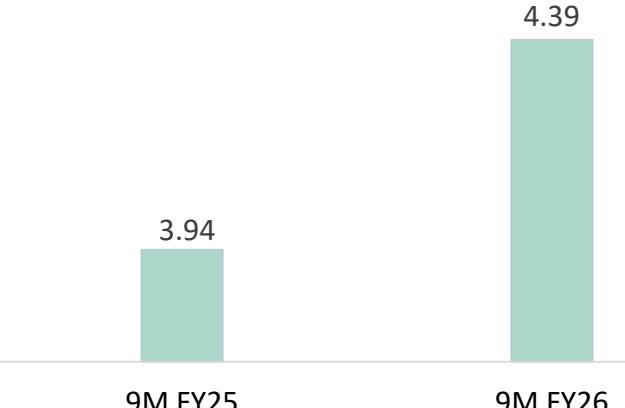
DISBURSEMENTS (₹ Crs)



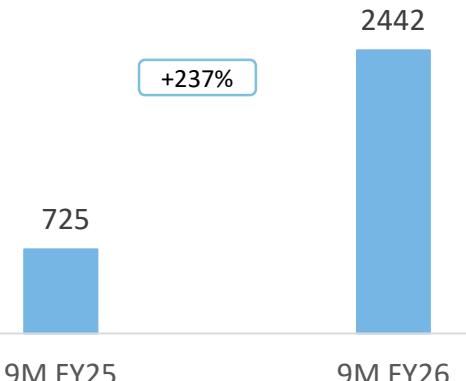
ROA (%)



NIM (%)



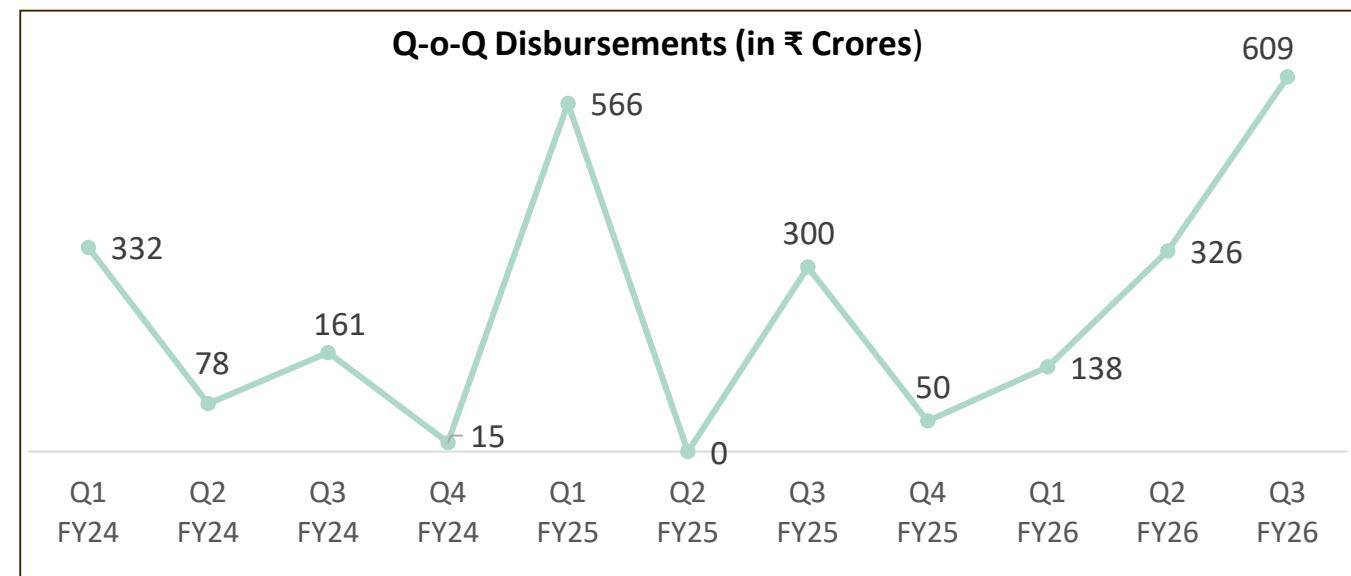
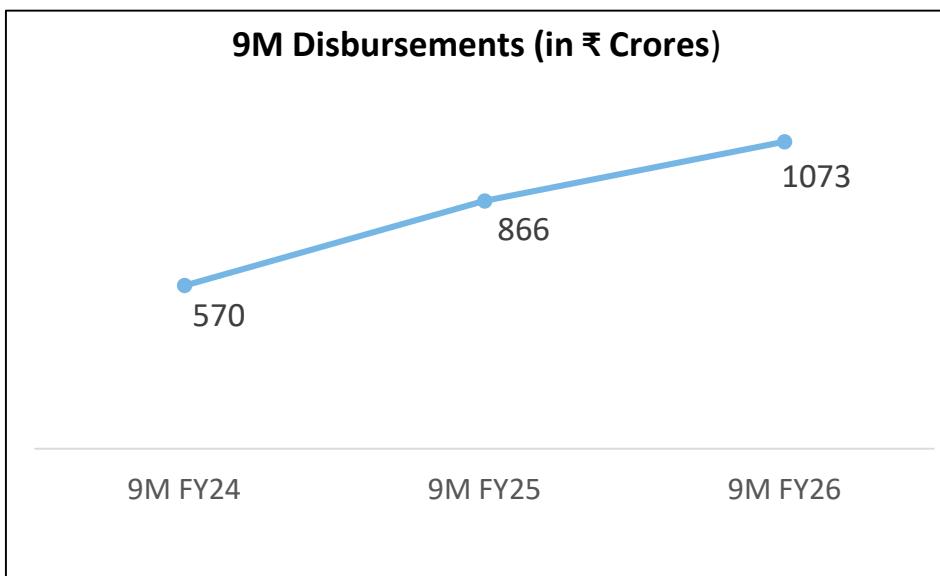
LOAN SANCTIONED (₹ Crs)



BUSINESS OVERVIEW

Q3 FY26 HIGHLIGHTS

- Board/Board Committees re-constituted
- Strong business performance driven by a strengthened management, enabling sharper execution
- Cumulative disbursements in 9M FY26 exceeds total disbursements in FY25
- Q3 FY26 disbursements at a 13 quarter high, exceeds H1 FY26 levels; acceleration in execution momentum



- 100% disbursements to private corporate borrowers, reinforcing strategic shift towards diversified portfolio

Q3 FY26 HIGHLIGHTS CONTD....

- Loan sanctions of ₹1,188 crores in Q3 FY26, reflecting sustained business momentum
- Loan sanctions exceeded ₹1,000+ crores in two consecutive quarters, after 17 quarters
- Granular portfolio approach increasingly visible across disbursements and pipeline
- Higher focus on sole and multiple lending structures, strategically lowering reliance on consortium lending
- Fund-raising continues to gain momentum supported by:
 - ✓ robust liquidity position
 - ✓ upward trend in both sanctions and disbursements
- Proactive measures undertaken to manage cost of funds

STATE UTILITIES VS NON-STATE UTILITIES

01

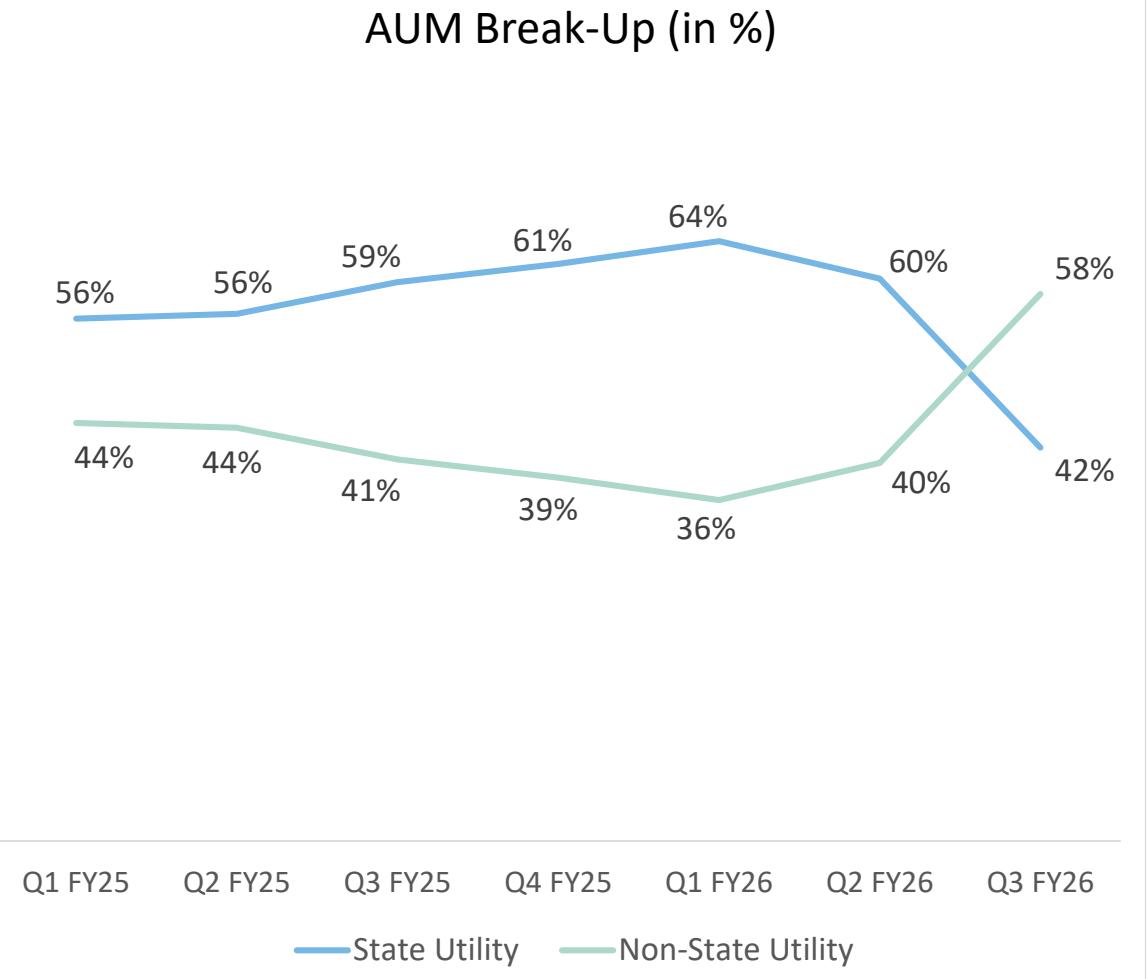
Execution aligned with strategy- 100% of Q3 FY26 disbursements to private corporates, underscoring management's commitment

02

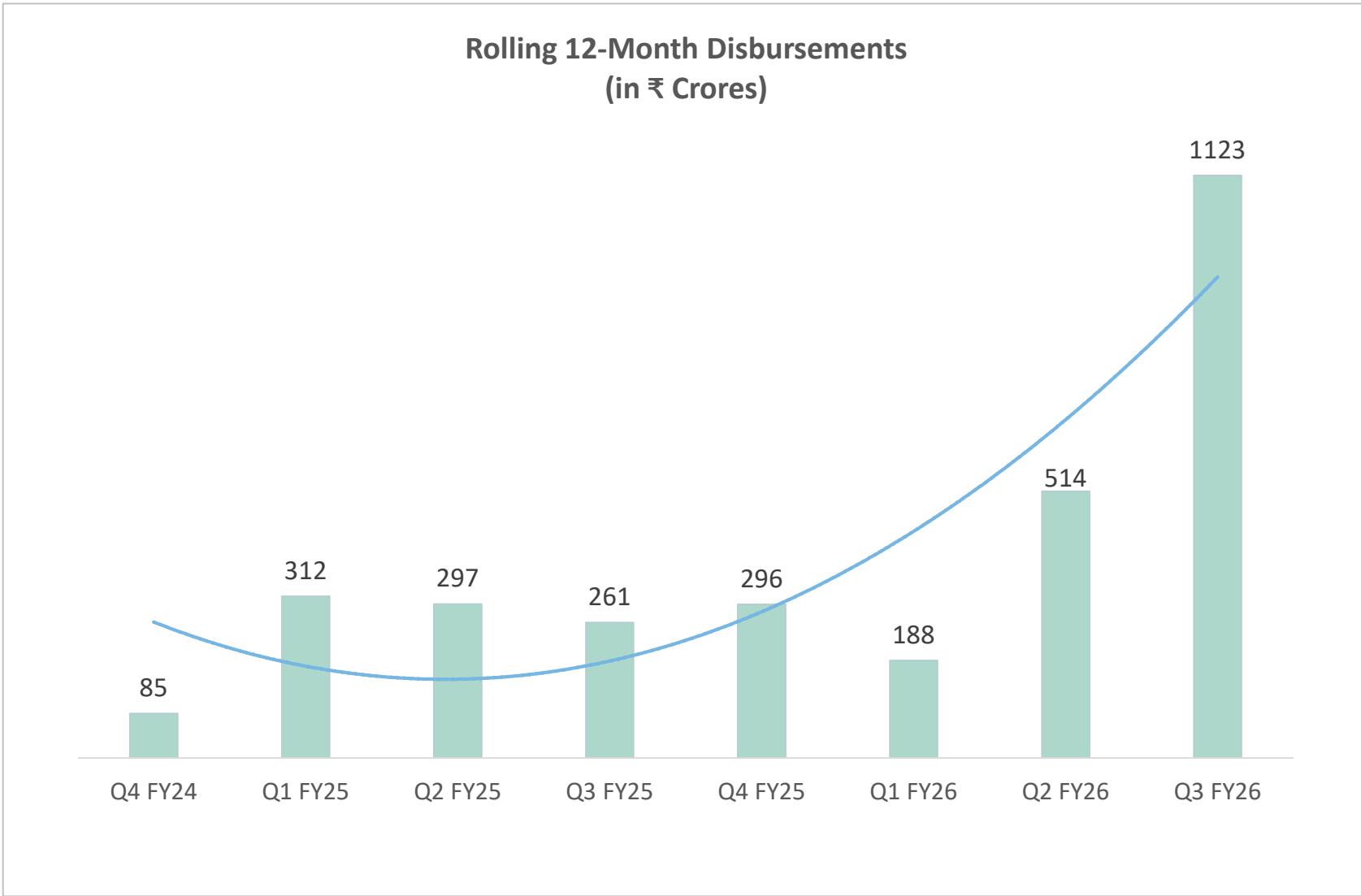
Strong pipeline from private corporates, with over 90% of fresh proposals sourced from the private sector

03

Prepayments by state utilities led to reduction in AUM

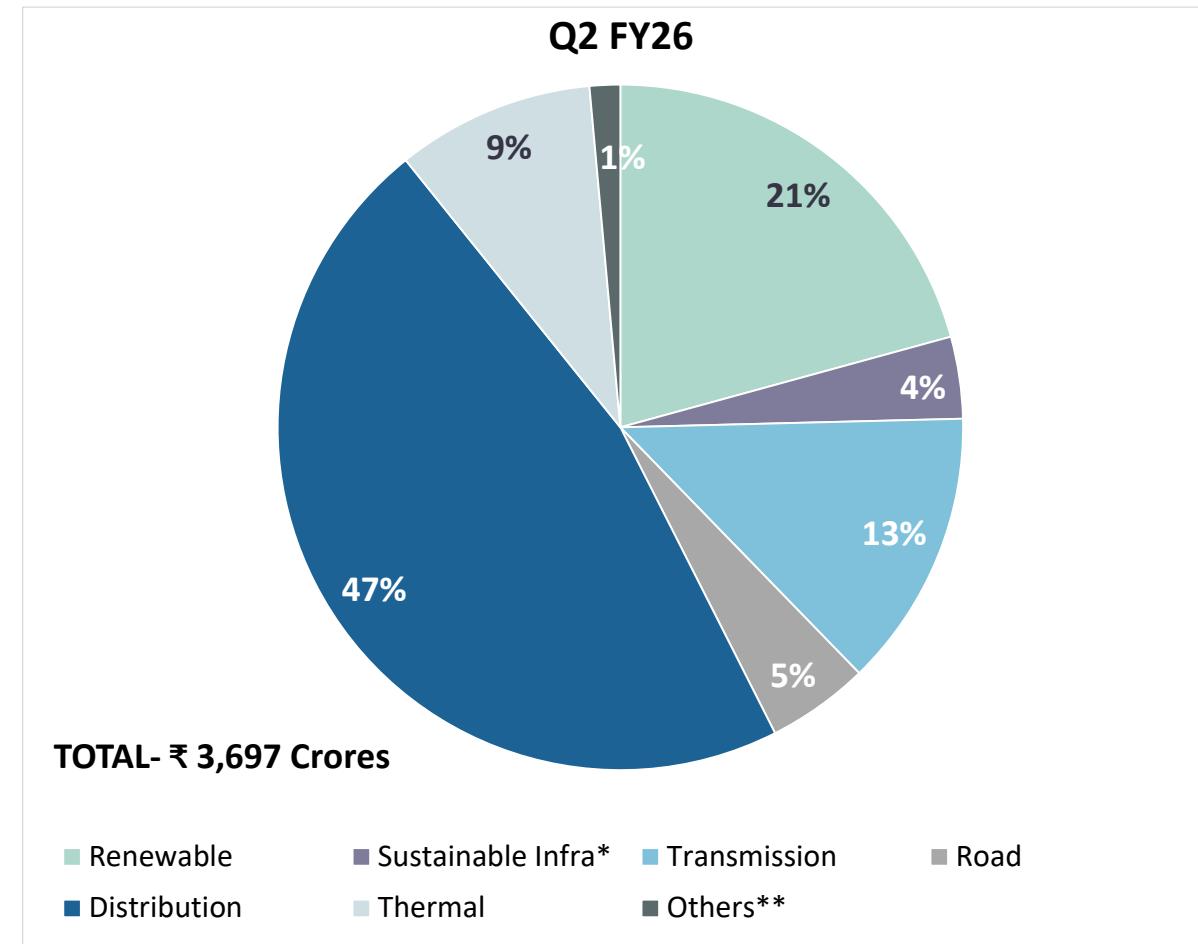


PRIVATE SECTOR DISBURSEMENT TREND

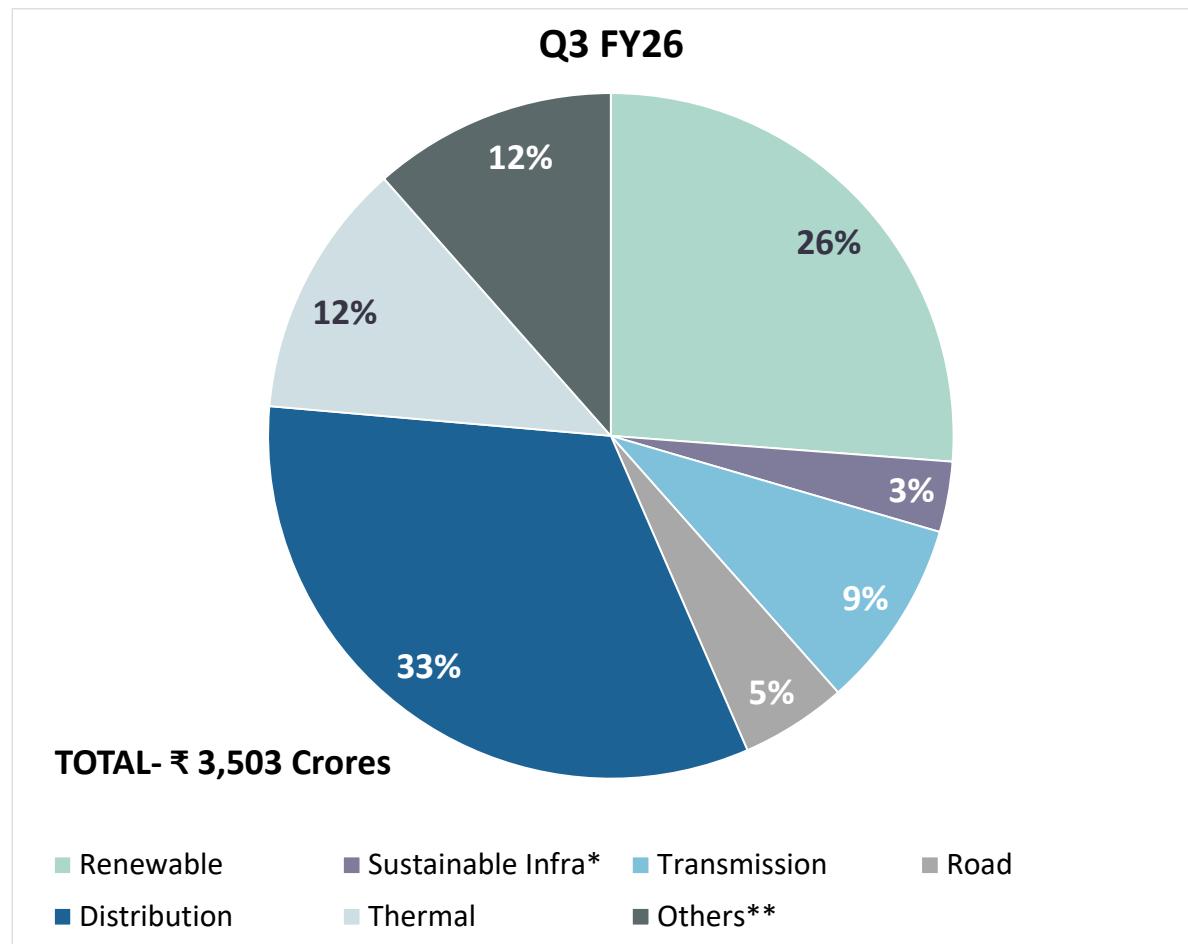


OPERATIONAL PERFORMANCE – Q3 FY26

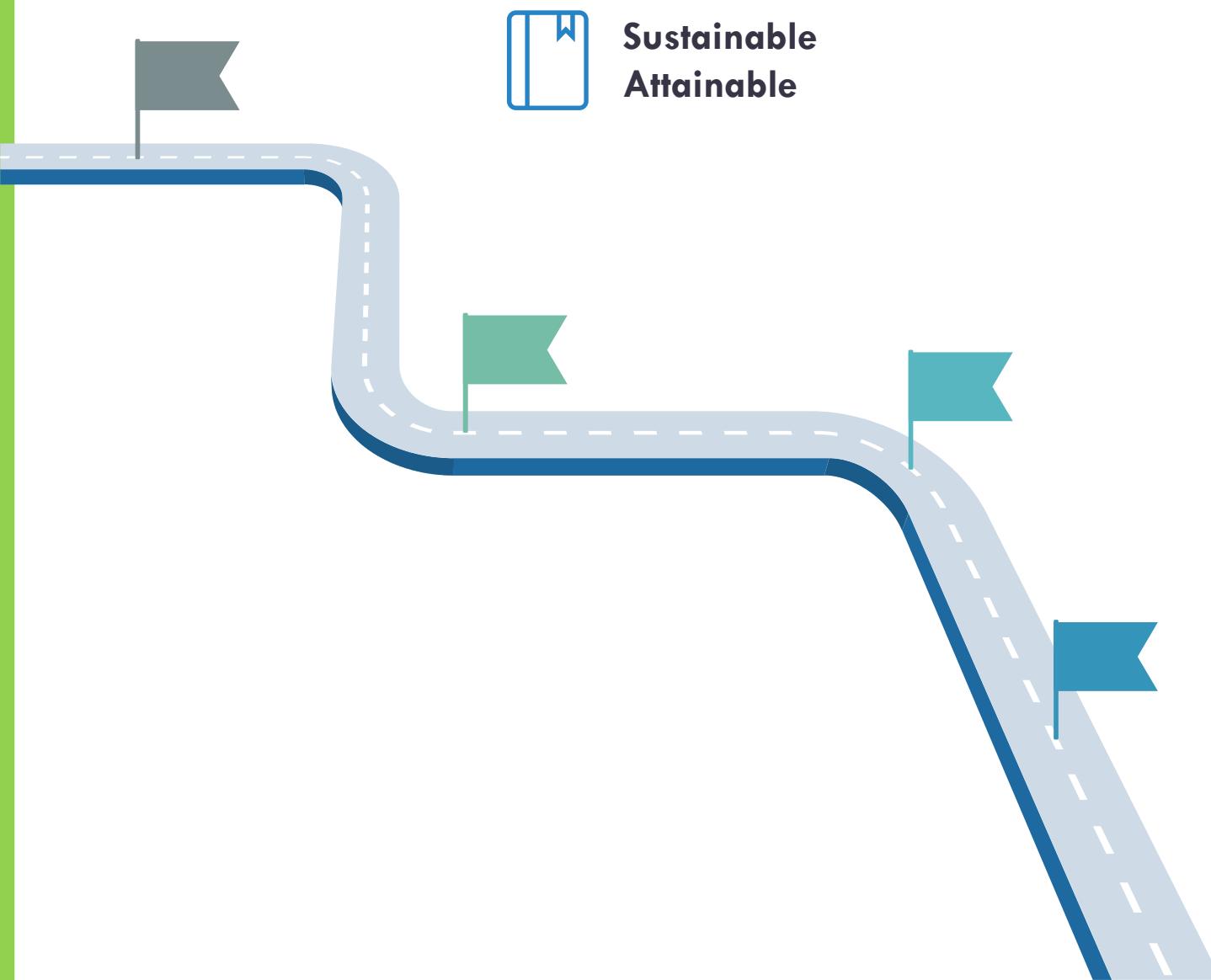
SECTOR WISE OUTSTANDING



*Sustainable Infra – Water treatment, E- Mobility



** Others – IT Infra, manufacturing, mining, FI



FY26 – Continuity in Change Back to Growth

1. Improve Asset Quality
2. De-risk Portfolio by reducing portfolio concentration
3. Focus on Distributed Infrastructure
4. Strengthening Governance & Risk Management
5. Resource diversification to build financial resilience
6. Deliver customer centric financial solutions
7. Focus on ESG & Sustainability Goals
8. Digital Transformation

TRANSFORMATIONAL PILLARS

01 Stringent Underwriting Parameters & Resilient Business Model

02 Granular Lending & Diversified Book

03 Asset Quality

04 Robust and well structured ALM

05 Sustainability and ESG focus



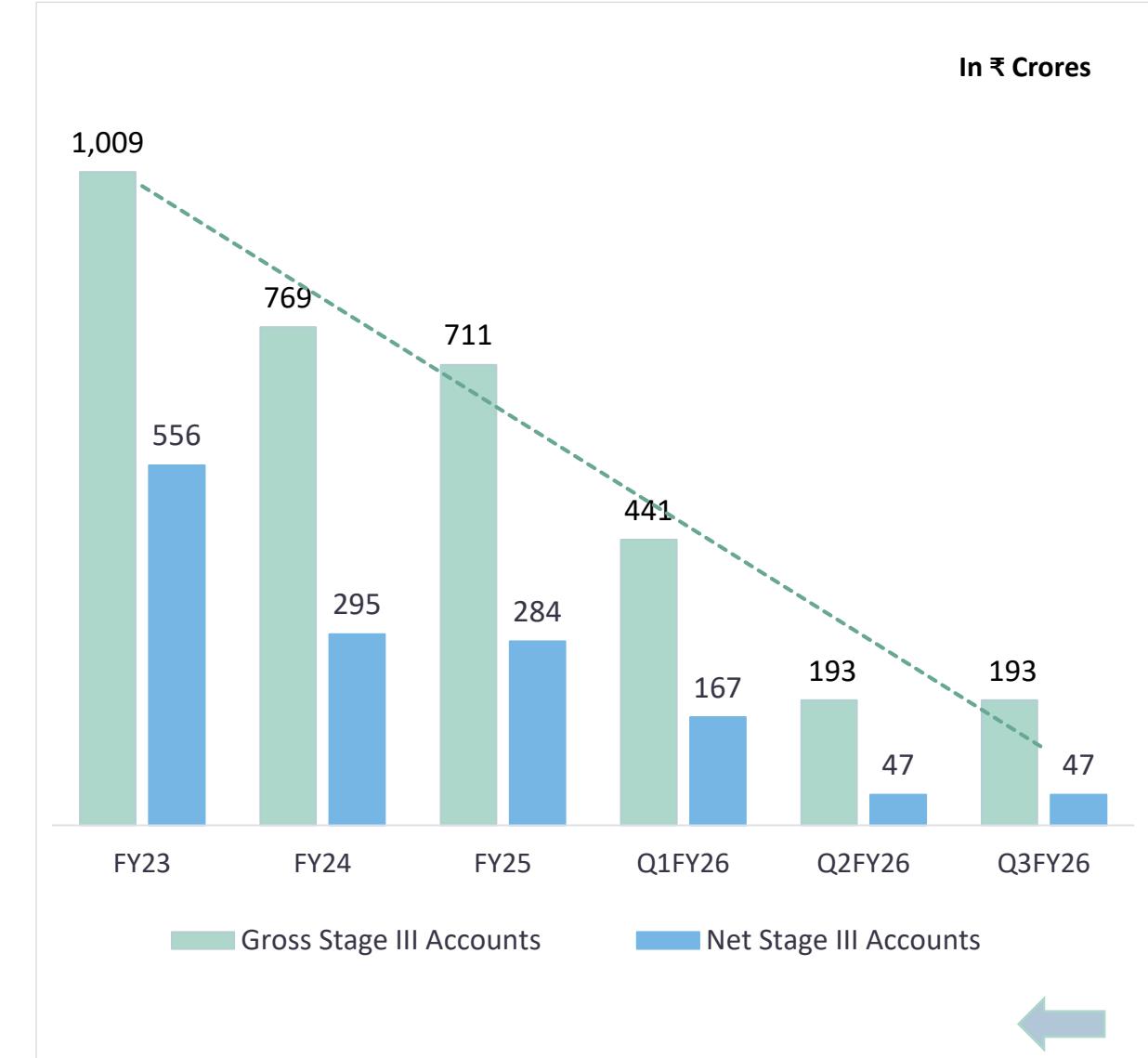
ASSET QUALITY

01 Significant improvement in asset quality; Gross Stage III reduced by over 80% since March 2023

02 Improvement in asset quality driven by recoveries

03 Provision Coverage Ratio for Stage III assets at 76% in Q3 FY26

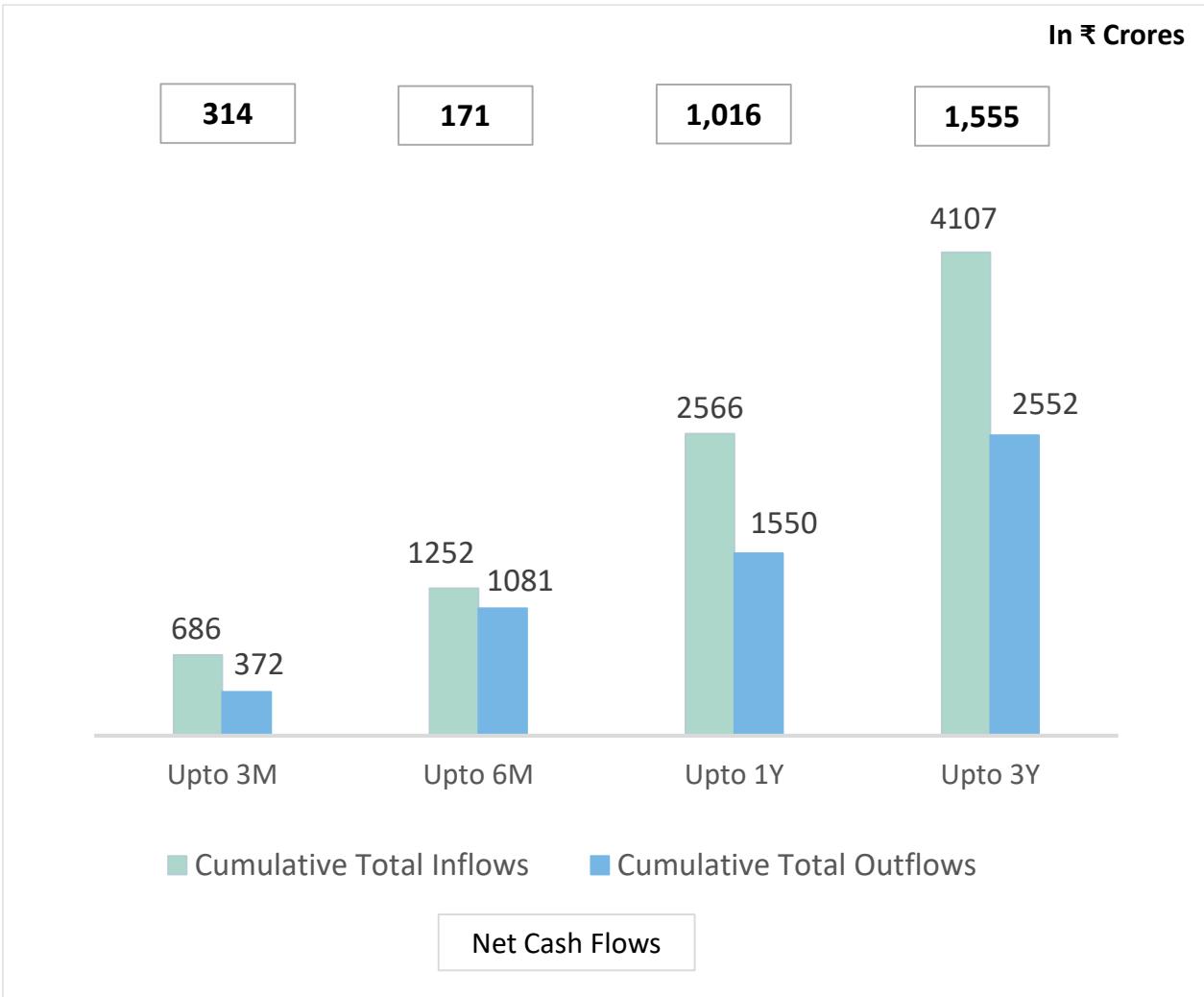
04 No new slippages in Q3 FY26; all loan accounts disbursed since FY18 are classified as STANDARD



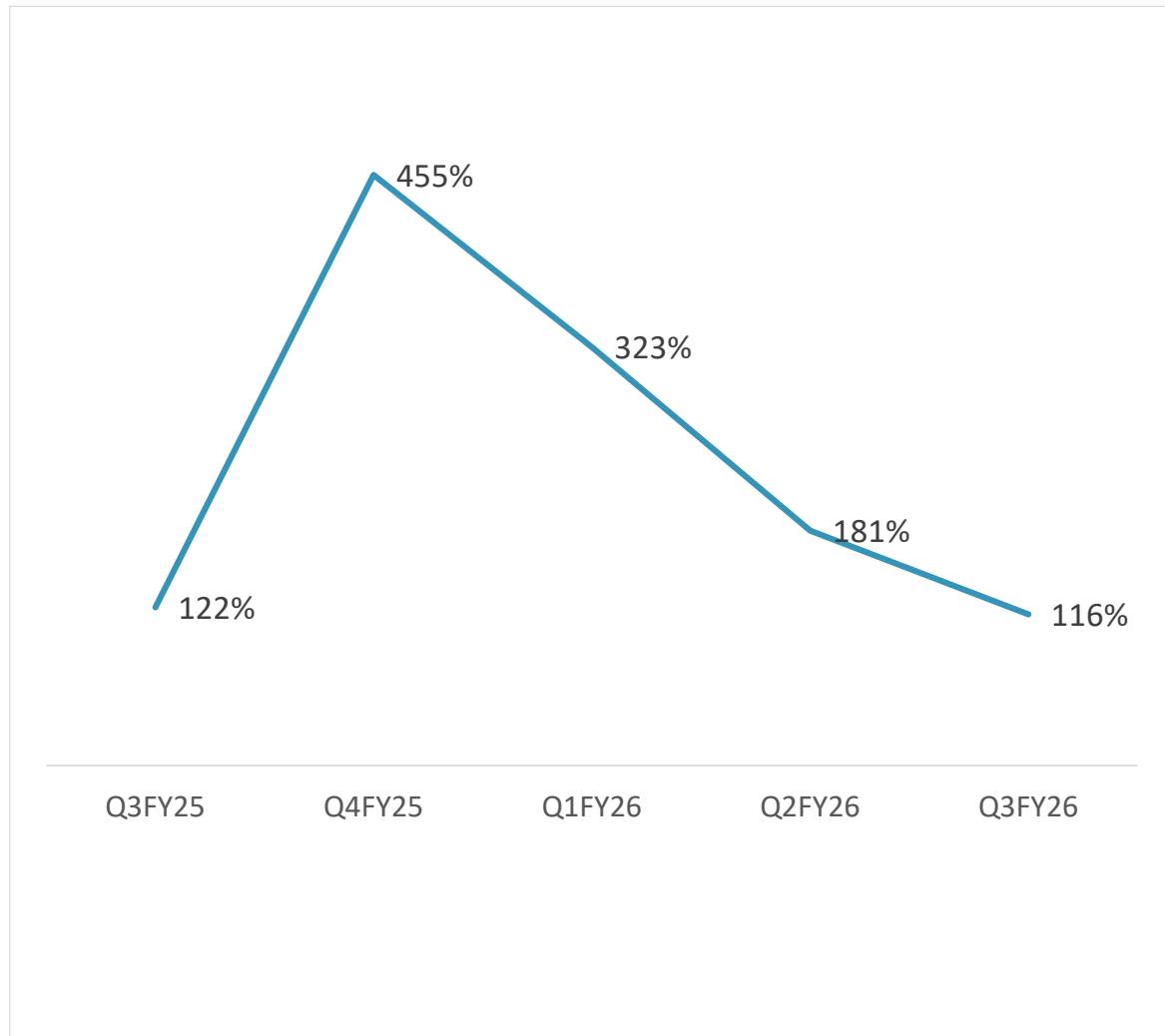
*amounts are post IndAS adjustments

POSITIVE CASH FLOWS ACROSS ALM BUCKETS

Structured Liquidity Statement as on December 31, 2025



Liquidity Coverage Ratio



SUSTAINABILITY AND ESG FOCUS



ENVIRONMENTAL

- Focus on Green & Sustainable Finance
- Integrated ESMS into credit due diligence



SOCIAL

- CSR initiatives of the company are in line with philosophy
- Established Mobility Engineering Laboratory at IISc Bangalore
- Crop Residual Management in Punjab
- Water Pool Regenerations in Haryana
- Community Plantation Initiative for Carbon Offsetting in Haryana



GOVERNANCE

- Board independence and diversity
- Disclosure practices: BRSR/ Sustainability reporting
- Credit and ESG committee oversight

- ESG Roadmap Finalized

FINANCIALS

KEY BALANCE SHEET INDICATORS

Q3 FY26	Q2 FY26	Q3 FY25	Particulars	9M FY26	9M FY25	FY 25
1,188	1,048	225	Loan Sanctioned (₹ Crs)	2,442	725	825
609	326	300	Loan Disbursed (₹ Crs)	1,073	866	916
3,503	3,697	5,178	Loan Assets (₹ Crs)*	3,503	5,178	4,735
71.21	62.63	57.36	Capital Adequacy Ratio (%)	71.21	57.36	59.65

* Includes loan, loan converted debenture, interest accrued and IND AS Adj

RESULTS OVERVIEW

Q3 FY26	Q2 FY26	Q3 FY25	Particulars	9MFY 26	9M FY25	FY 25
125	132	158	Total Income (₹ Crs)	399	483	638
64	118	81	Profit before tax (₹ Crs)	328	203	279
15	29	14	Tax expense (₹ Crs) (including deferred tax)	54	45	61
49	88	67	Profit after tax (₹ Crs)	274	159	217
52	62	79	Net Interest Income (₹ Crs)	181	227	301
0.76	1.37	1.05	Earnings Per Share (₹)	4.26	2.47	3.38

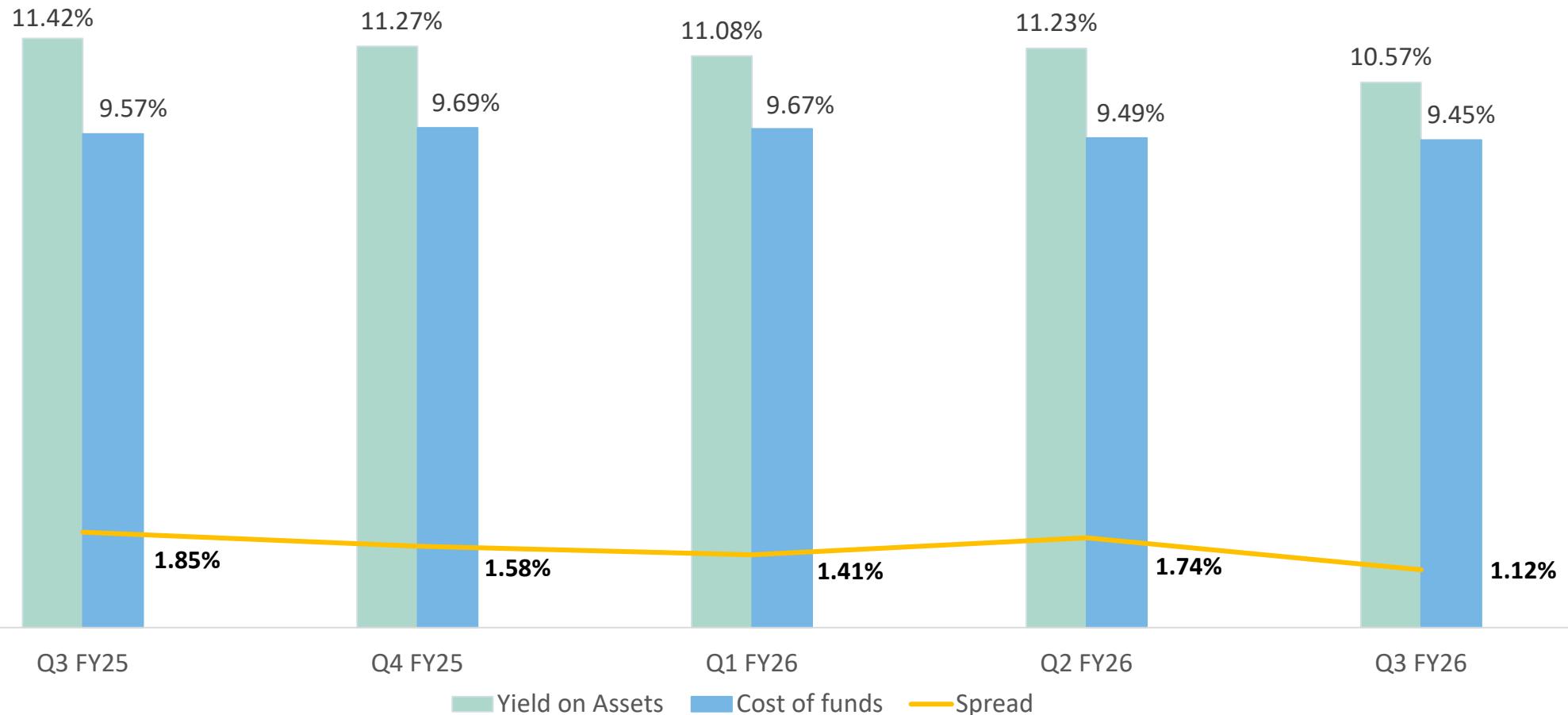
* Previous years' figures have been regrouped/reclassified wherever necessary to correspond with the current quarter/periods classification/disclosure

KEY OPERATIONAL INDICATORS

Q3 FY26	Q2 FY26	Q3 FY25	Particulars	9MFY 26	9M FY25	FY 25
3.80	4.59	4.46	Net Interest Margin (%) (Stage 1 + Stage 2 loans only)	4.39	3.94	4.25
20	18.04	17.71	Cost to Income Ratio (%)	17.55	14.14	13.93
0.66	0.76	1.15	Debt Equity Ratio (Times)	0.66	1.15	1.03
6.78	12.30	10.09	Return on Net worth (%)*	12.62	8.09	8.20
3.73	6.50	4.51	Return on Assets (%)*	6.73	3.41	3.56

*annualized figures

YIELD ON ASSETS AND COST OF FUNDS



*Yield on Earning portfolio (Stage 1 + Stage 2 loans)

- ✓ Prioritizing high-quality private sector borrowers in the near term
- ✓ Focus on stable, risk-adjusted growth

Thank You

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