

May 10, 2025

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051
Scrip Code: 533344	Scrip Symbol: PFS

Subject: Investors' Presentation on the Financial Results for the quarter and Financial Year ended March 31, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our letter dated May 9, 2025, regarding Audited Financial Results of the Company for the Quarter and Year ended March 31, 2025, we enclose copy of the Presentation on the said financial results.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said presentation shall also be made during the Analysts/Investors (Group Meeting) to be held on Saturday, May 10, 2025, intimation of which was given to the Stock exchanges vide our letter dated May 7, 2025.

This letter is also available on our website at www.ptcfinancial.com.

You are requested to take the above information on records.

Yours faithfully,

For PTC India Financial Services Limited

Manohar Balwani
Company Secretary

Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Q4 FY25 INVESTOR PRESENTATION

**EMPOWERING CHANGE THROUGH
SUSTAINABLE INFRASTRUCTURE
SOLUTIONS**



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FINANCIALS

PFS OVERVIEW



* Outlook revised to 'Stable' from 'Negative' in March 2025

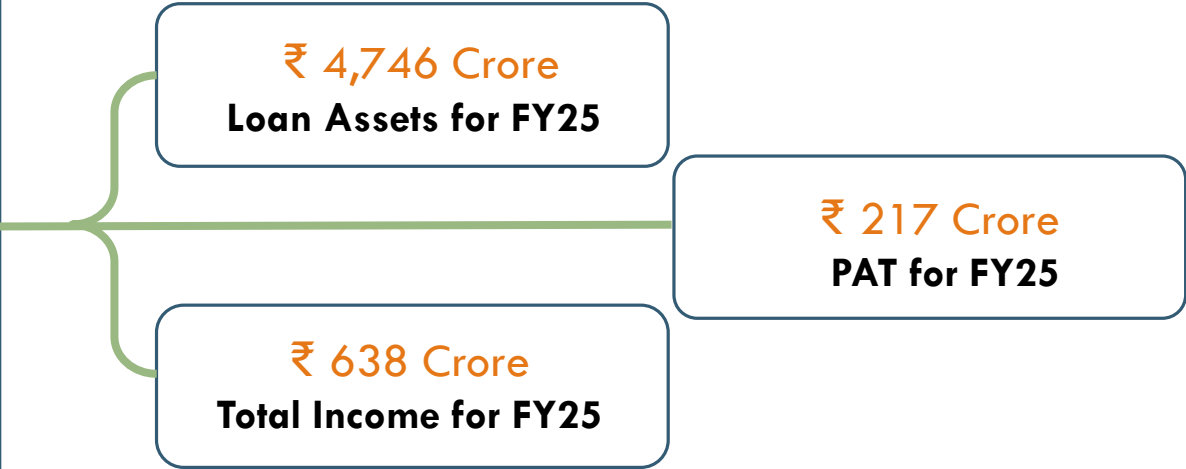
PFS AT A GLANCE



Focus on sustainable finance: offering diversified, customer-centric solutions tailored for infrastructure projects.

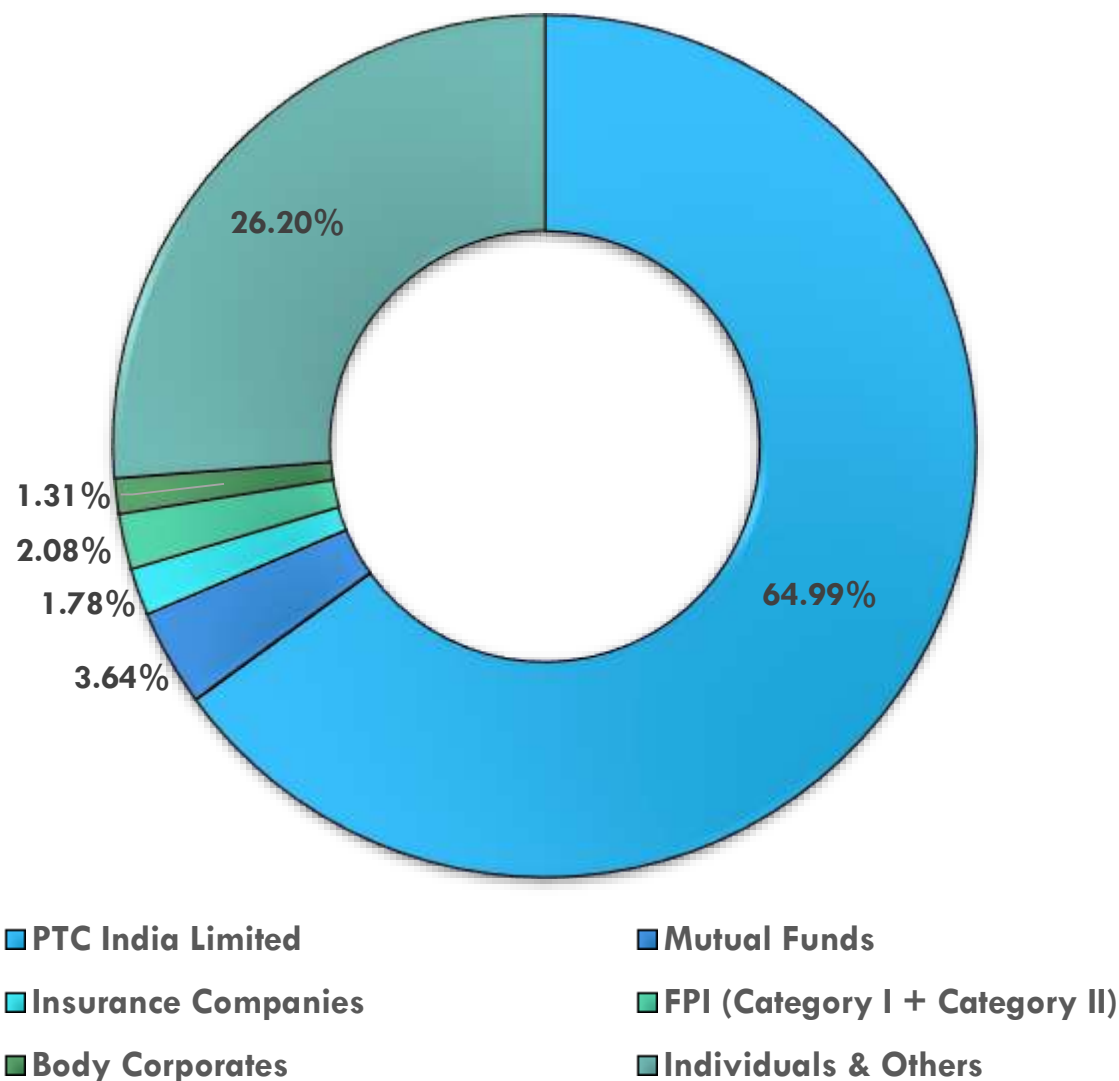
Focus Areas:

- 1. Electric Vehicle Mobility
- 2. Water Treatment Projects
- 3. Renewable Projects and allied activities
- 4. Power Transmission
- 5. Waste Management Facility
- 6. Roadways, Airports
- 7. Logistics and Warehousing
- 8. Compressed Biogas
- 9. Bio Ethanol
- 10. Energy Storage Systems



Facilities	CRISIL	ICRA
NCD / Bonds	CRISIL A / Negative	ICRA A- /Stable Outlook revised to 'Stable' from 'Negative'
Long Term Loan	CRISIL A / Negative	ICRA A- /Stable Outlook revised to 'Stable' from 'Negative'
Short Term Loan	CRISIL A1	ICRA A2+
Commercial Paper	CRISIL A1	-

Shareholding Pattern (as on March 31, 2025)



Top Shareholders (As on March 31, 2025)	
PTC India Limited	64.99%
Domestic Institutional Investors	5.43%
FPI (Category I + Category II)	2.08%

BOARD OF DIRECTORS



Mr. Manoj Kumar Jhawar
Non-Executive Chairman

CMD (Addl. Charge) & Director (Commercial & Operations) in PTC India Limited



Ms. PV Bharathi
Independent Director

Ex MD & CEO of Corporation Bank.



Mr. Naveen B. Gupta
Independent Director

Qualified Chartered Accountant & Ex Director Finance in one of the NBFCs



Ms. Seema Bhaguna
Independent Director

Experience of over 36 years & retired IAS.



Mr. R Balaji
MD & CEO

Extensive experience in financial sector, having worked in a large NBFCs for over 17 years across various segments & verticals.



Mr. Manas R. Mohanty
Independent Director

Ex. RBI Official. Has over 30 years of experience



Mr. Pankaj Goel
Non-Executive Director

Has 30 years of work experience & a qualified Chartered Accountant

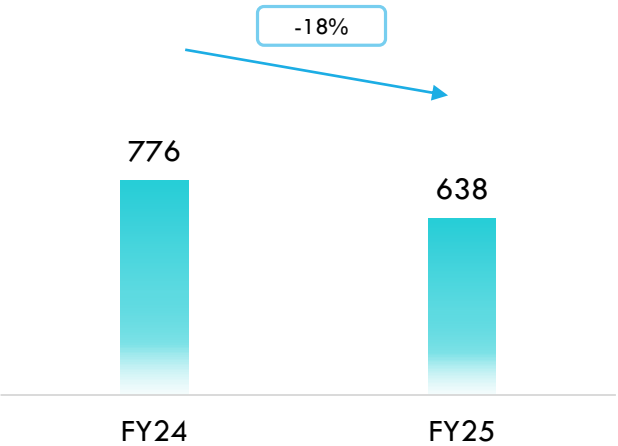


Mr. Dilip Srivastava
DF & CFO

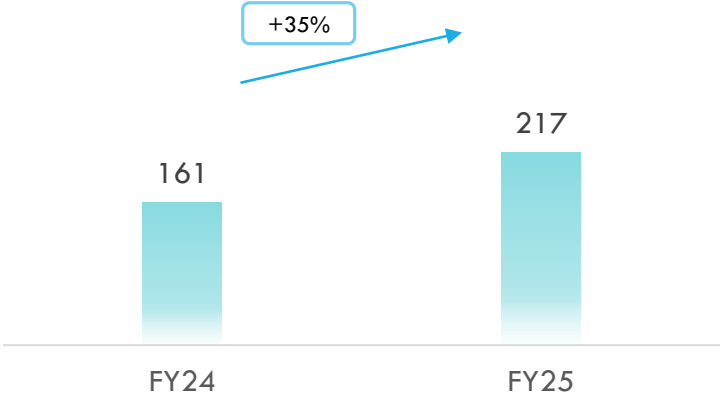
Ex WTD & CFO of large State PSU with 30 years of work experience

KEY FINANCIAL METRICS- YEARLY SNAPSHOT

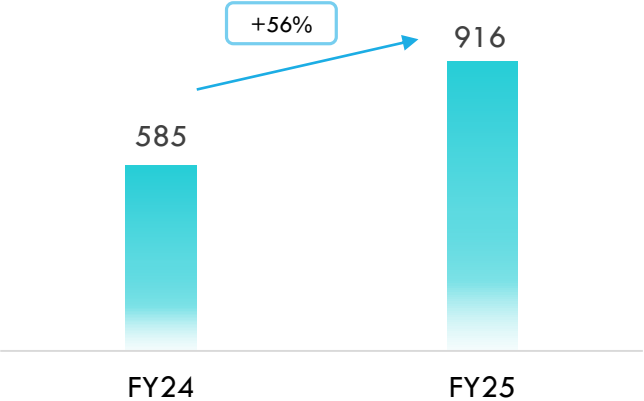
TOTAL INCOME (IN ₹ CR)



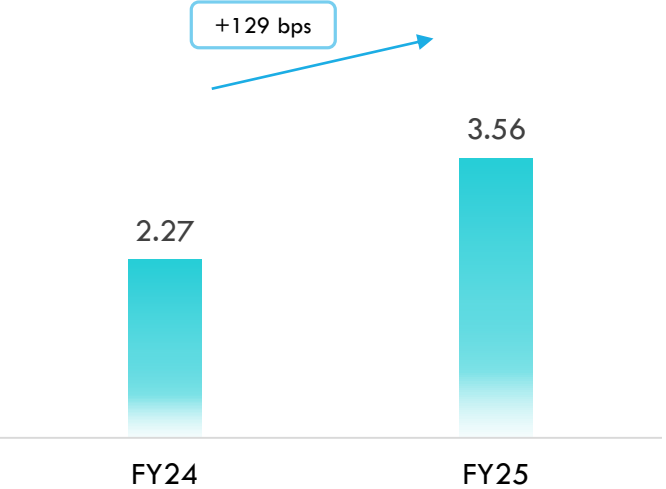
PAT (IN ₹ CR)



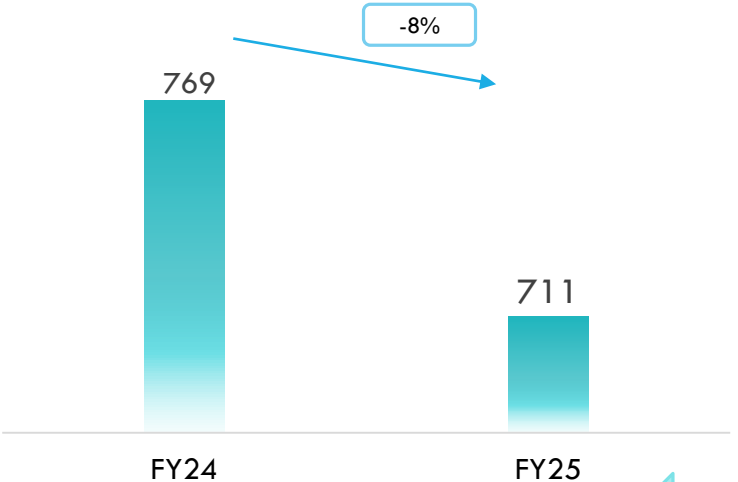
DISBURSEMENTS (IN ₹ CR)



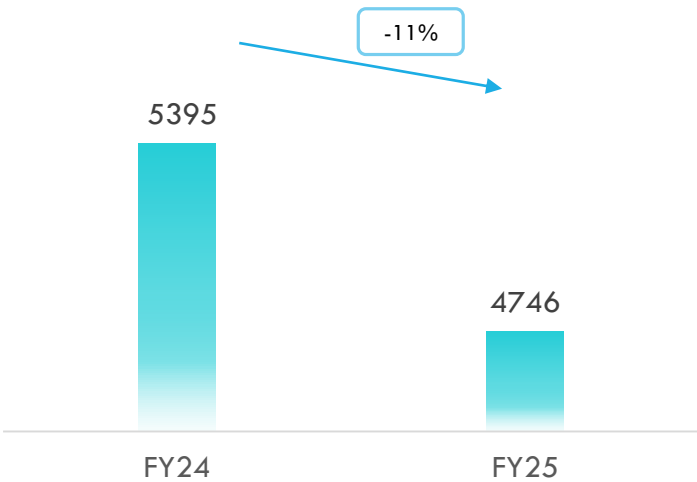
RETURN ON ASSETS (%)



GROSS STAGE III (IN ₹ Cr)

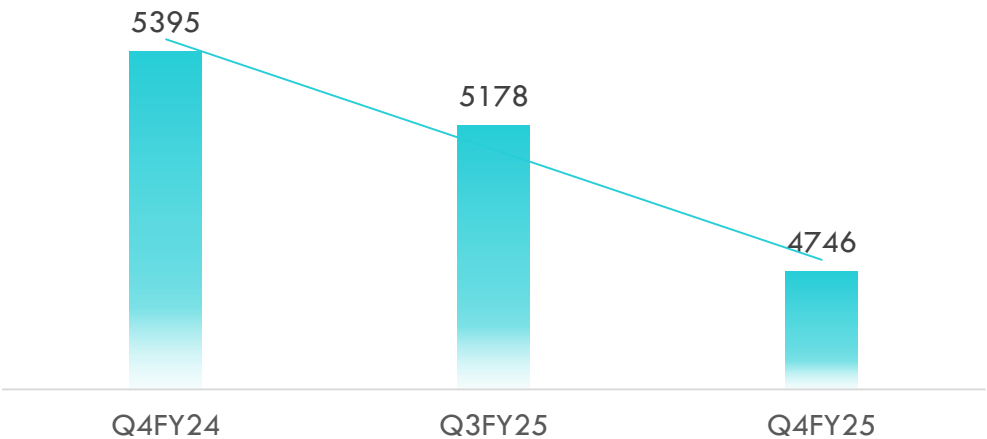


AUM (IN ₹ CR)

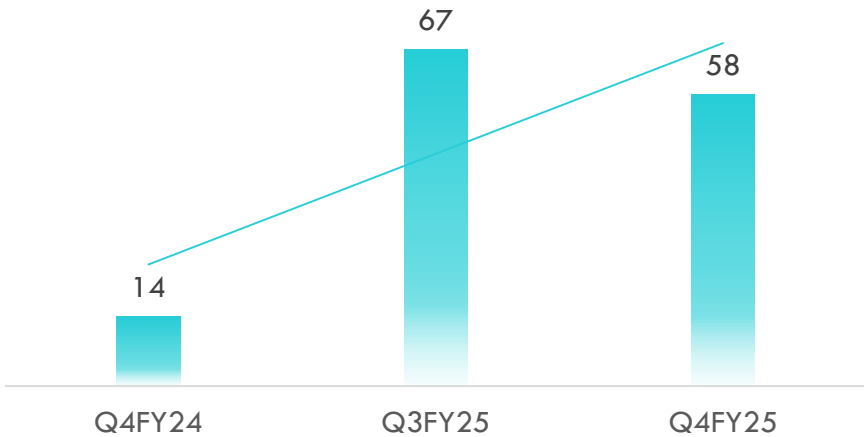


KEY FINANCIAL METRICS- QUARTERLY SNAPSHOT

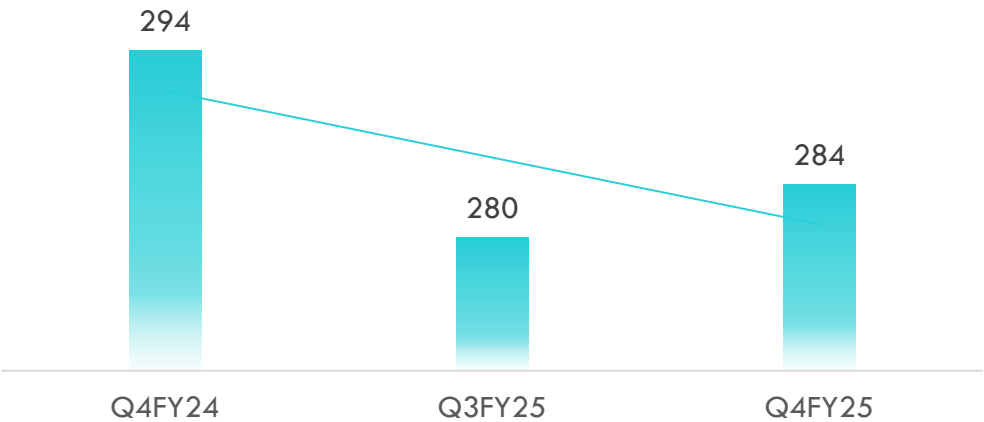
AUM (IN ₹ CR)



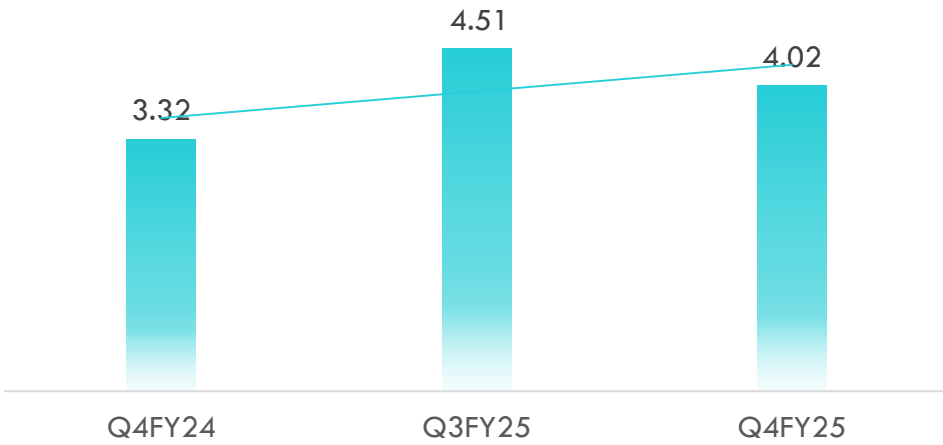
PROFIT AFTER TAX (IN ₹ CR)



NET STAGE III (IN ₹ CR)



RETURN ON ASSETS (%)



Annualized Nos

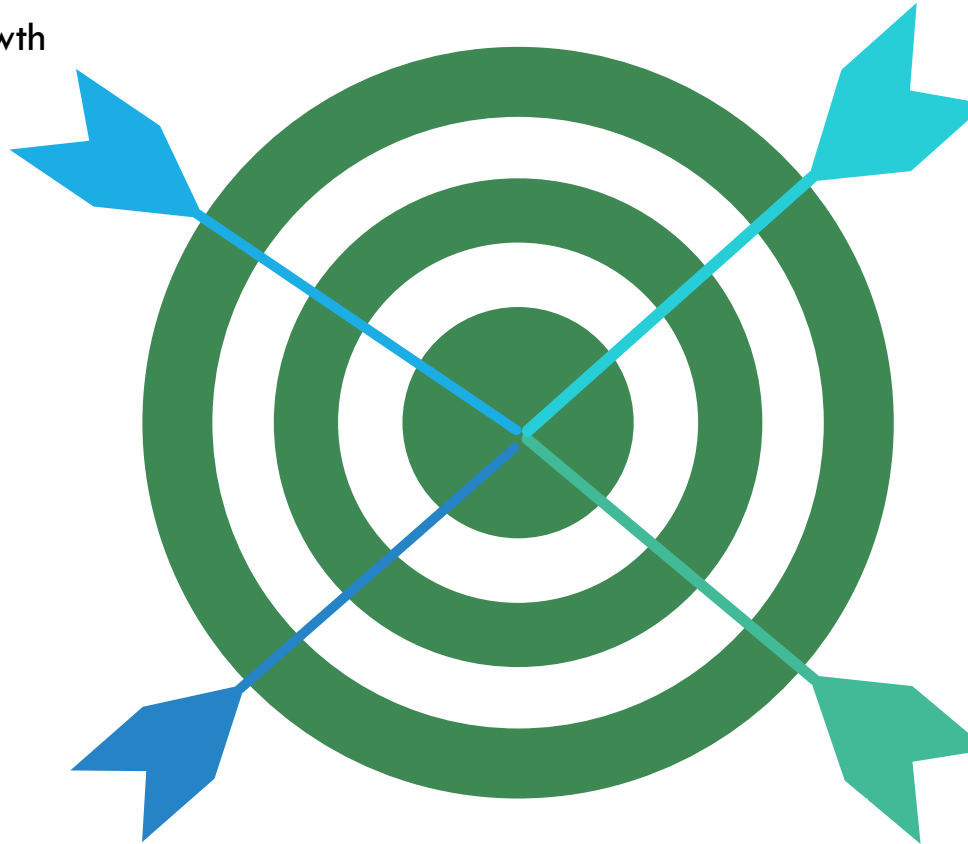
BUSINESS OVERVIEW

BUSINESS MOMENTUM & COMPETITIVE ADVANTAGE

Increased Business Traction

- Loan Disbursement witnessed a 56% growth compared to previous year
- Loan Sanctions recorded a 57% growth year-on-year

Strategic reduction in ticket size in line with our overall plan



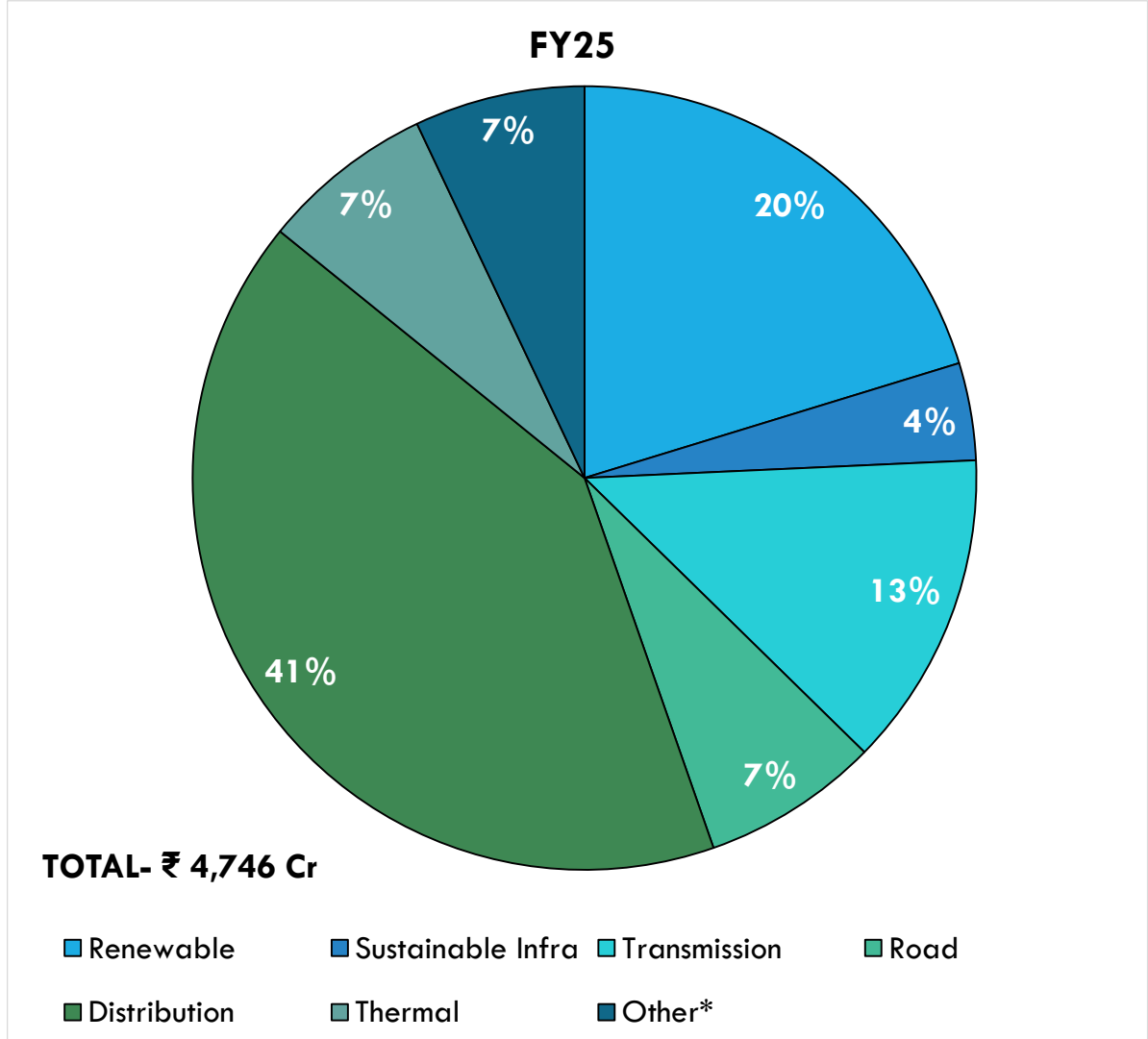
Heathy Project Pipeline

- Rs. 350 cr sanctioned to be disbursed
- Proposals of Rs.1,300 cr under evaluation

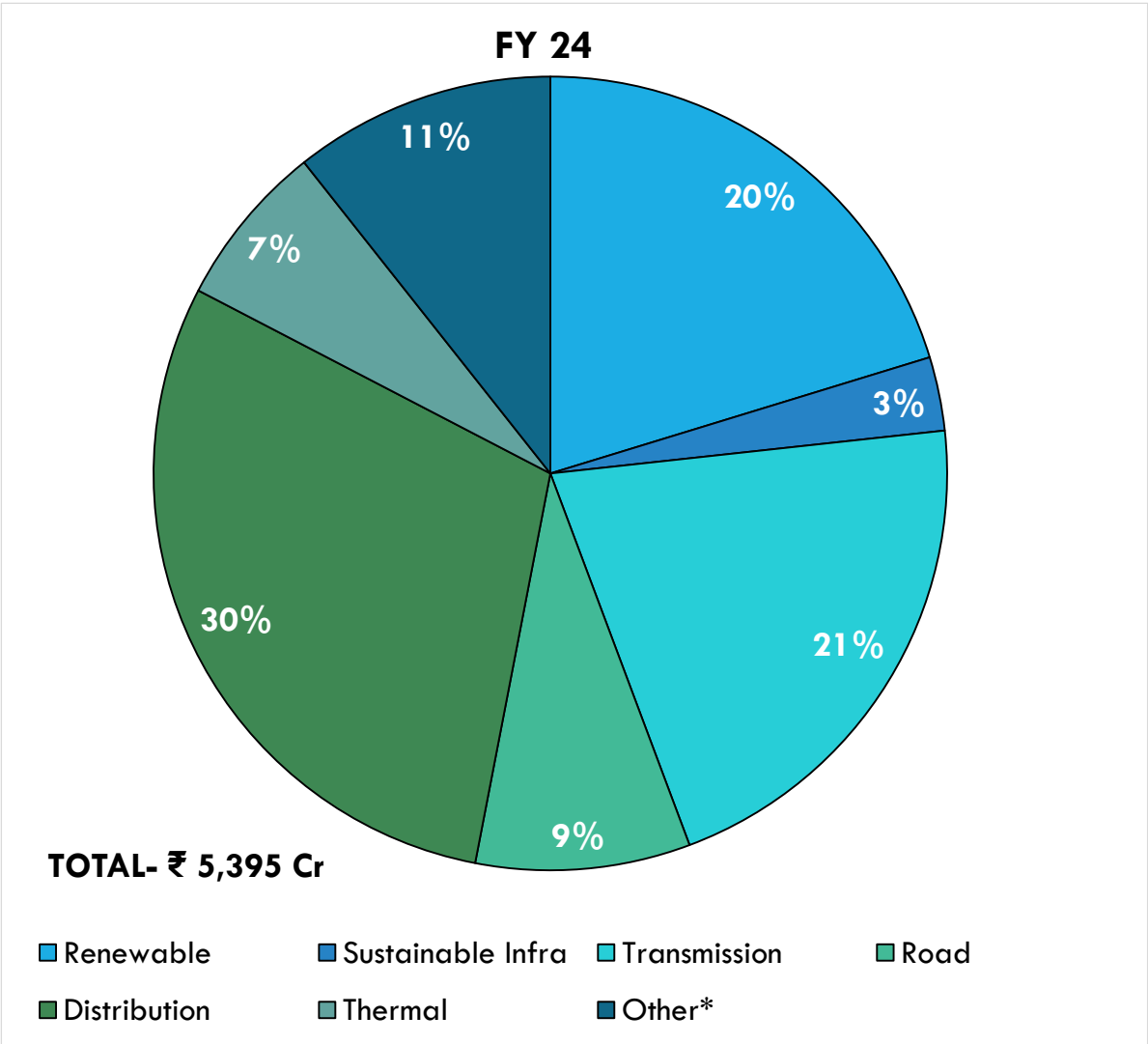
Ongoing evaluation of diverse infrastructure sectors/projects to de-risk the portfolio

ANNUAL OPERATIONAL PERFORMANCE

SECTOR WISE OUTSTANDING



* Other Sector - port, manufacturing, mining



Sustainable Infra include – Water treatment, E- Mobility

STATE UTILITIES VS NON-STATE UTILITIES

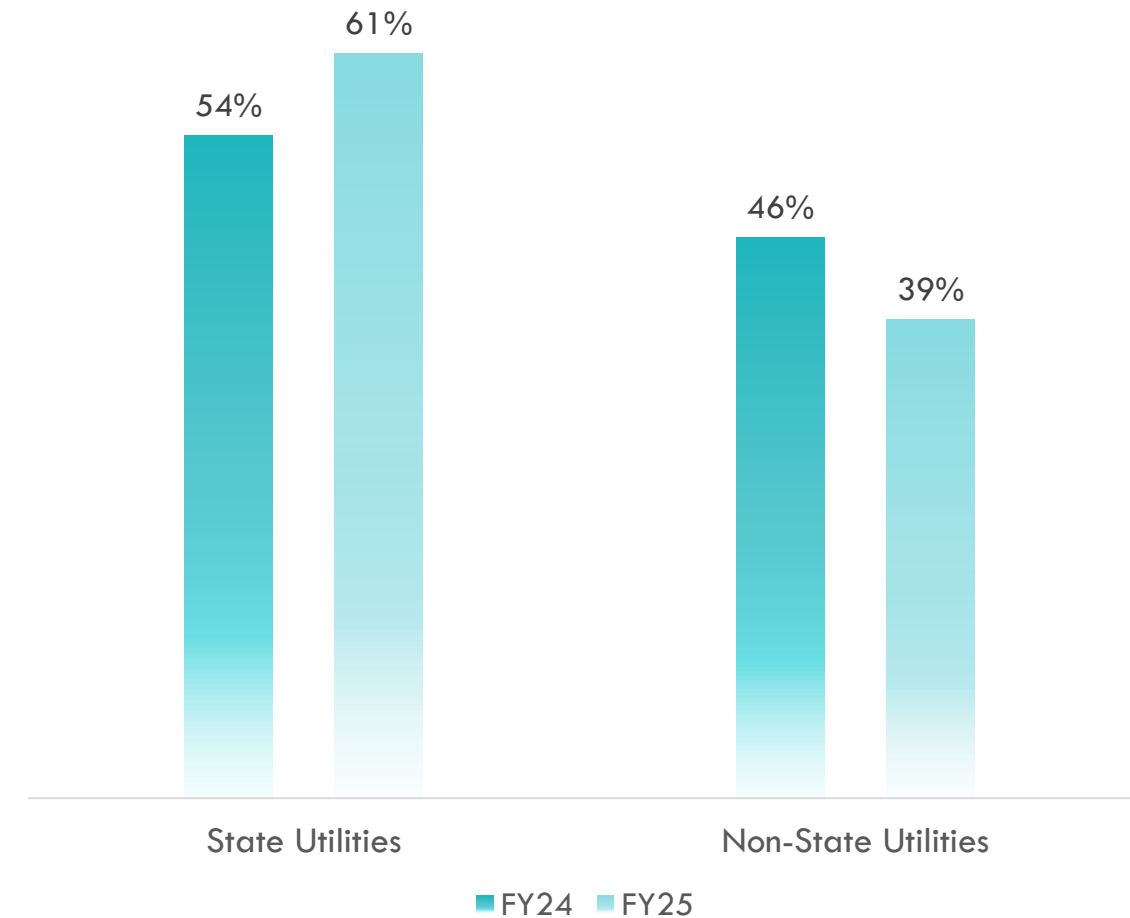
01

Focus on Private Enterprises- 90% of fresh proposals are from Private Sector

02

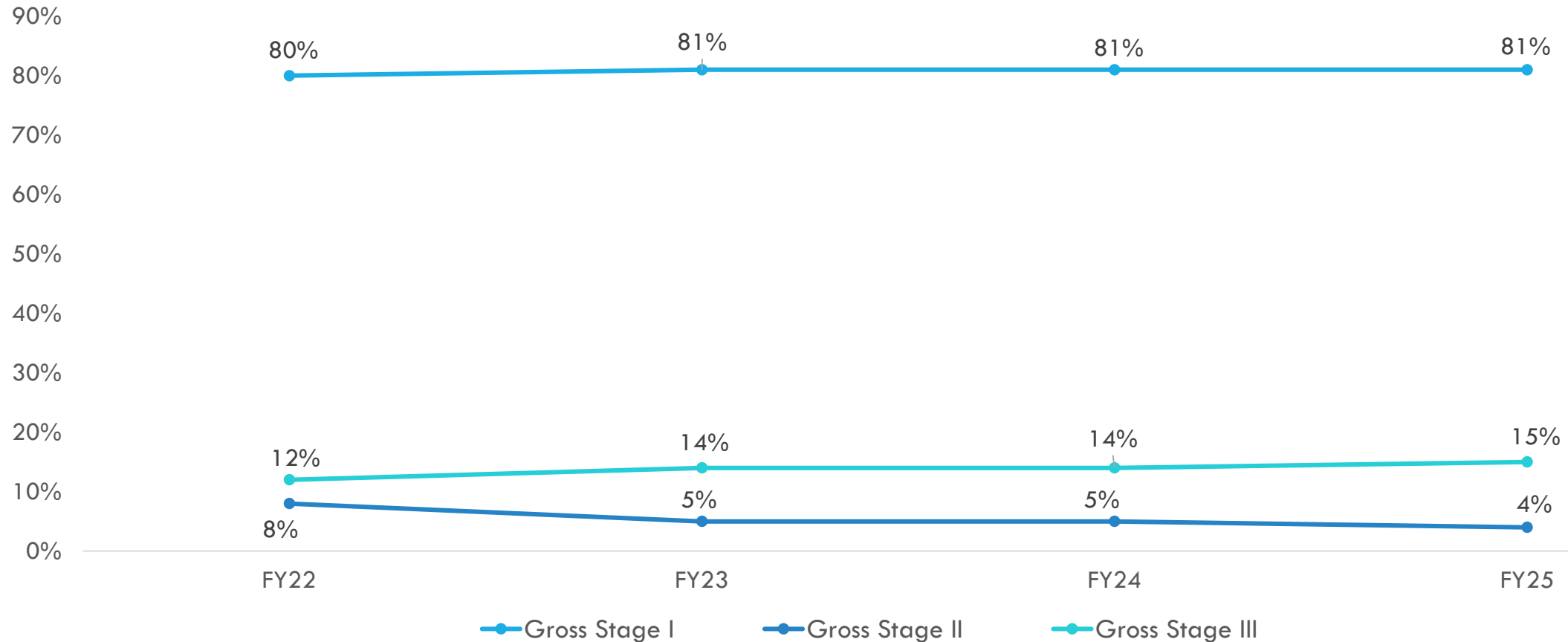
Contribution of State Utilities have increased due to prepayment by Private Borrowers

AUM BREAK-UP



PORTFOLIO BREAK UP

TRENDS IN GROSS Stage I, Stage II & Stage III



Notes:

Stage 3 (>90 DPD Assets) on Assigned portfolio is ₹ 711 crore as on 31st March 2025 and ₹ 769 Crore on 31st March 2024 which has been taken into consideration while calculating Stage 3 As % Of AUM.

FY25 – The Year That Was Strengthening the Foundation

1. Resolve legacy issues
2. Institutionalize internal process
3. Strengthen Management / Leadership
4. Enhance employee engagement



Year of Stabilization



Reviving Growth Momentum: Propelling Future

FY26 – Reform to Perform Back to Growth

1. Improve Asset Quality
2. De-risk Portfolio by reducing portfolio concentration
3. Focus on Distributed Infrastructure
4. Strengthening Governance & Risk Management
5. Resource diversification to build financial resilience
6. Deliver customer centric financial solutions
7. Focus on ESG & Sustainability Goals
8. Digital Transformation

PROMISES TO PROGRESS



Resolve legacy issues

- Qualification Free Balance Sheet: Strengthened systems, controls and processes
- Advance stage of resolutions of Legacy NPAs
 - IL&FS Tamil Nadu Power Company Limited assigned “BBB-” rating
 - Remaining 3 Legacy NPA in advances stages of resolution
- ICRA Credit Rating outlook change to “Stable” from “Negative”



Institutionalize Internal Process

- Enhanced Governance and Control
- Updation of policies and SOPs
 - Qualification free balance sheet



Strengthen Management / Leadership

- Leadership and Board expansion
- Strengthened management – whole time MD & CEO joined July 24, DF & CFO, CS on-boarded in FY25
 - Strengthened Board- Non Executive Chairman and one Independent Director joined the board in FY25

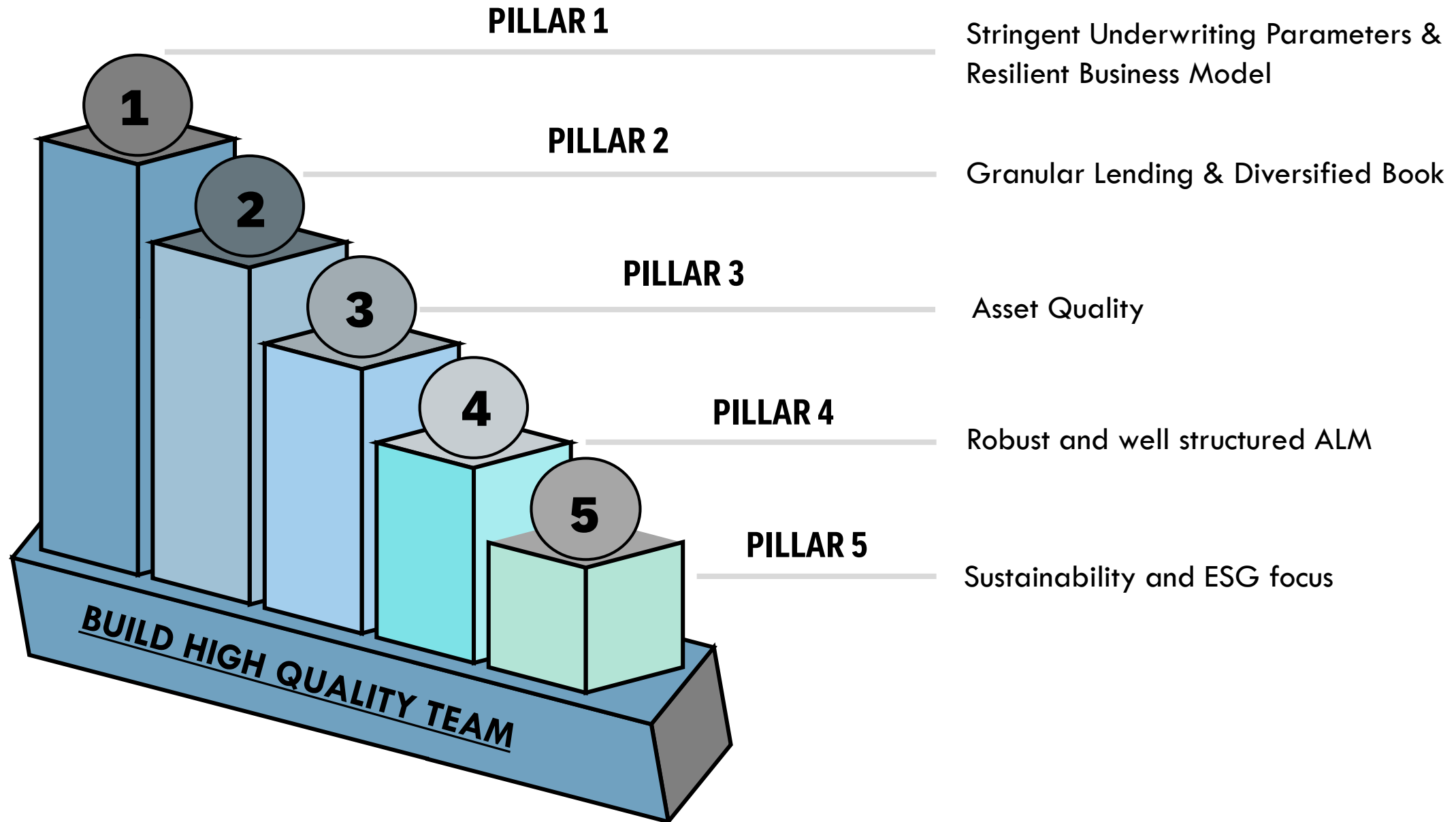


Enhance Employee Engagement

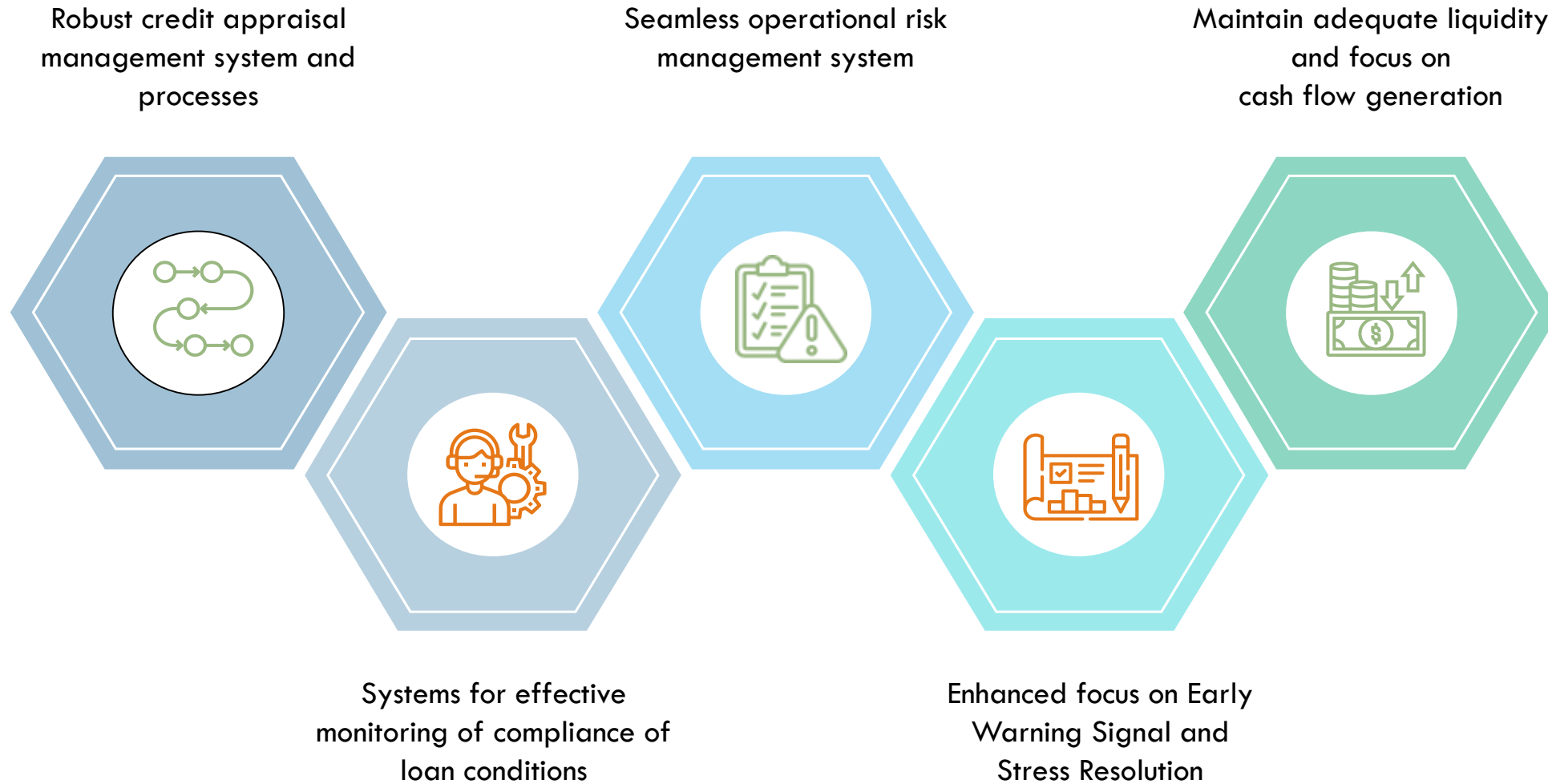
Restructured divisions internally to ensure customer centric approach



TRANSFORMATIONAL PILLARS



PILLAR 1: RIGOROUS STANDARDS, ROBUST BUSINESS MODEL



All loan accounts disbursed since FY18 are classified as STANDARD. No new NPAs reported in these accounts

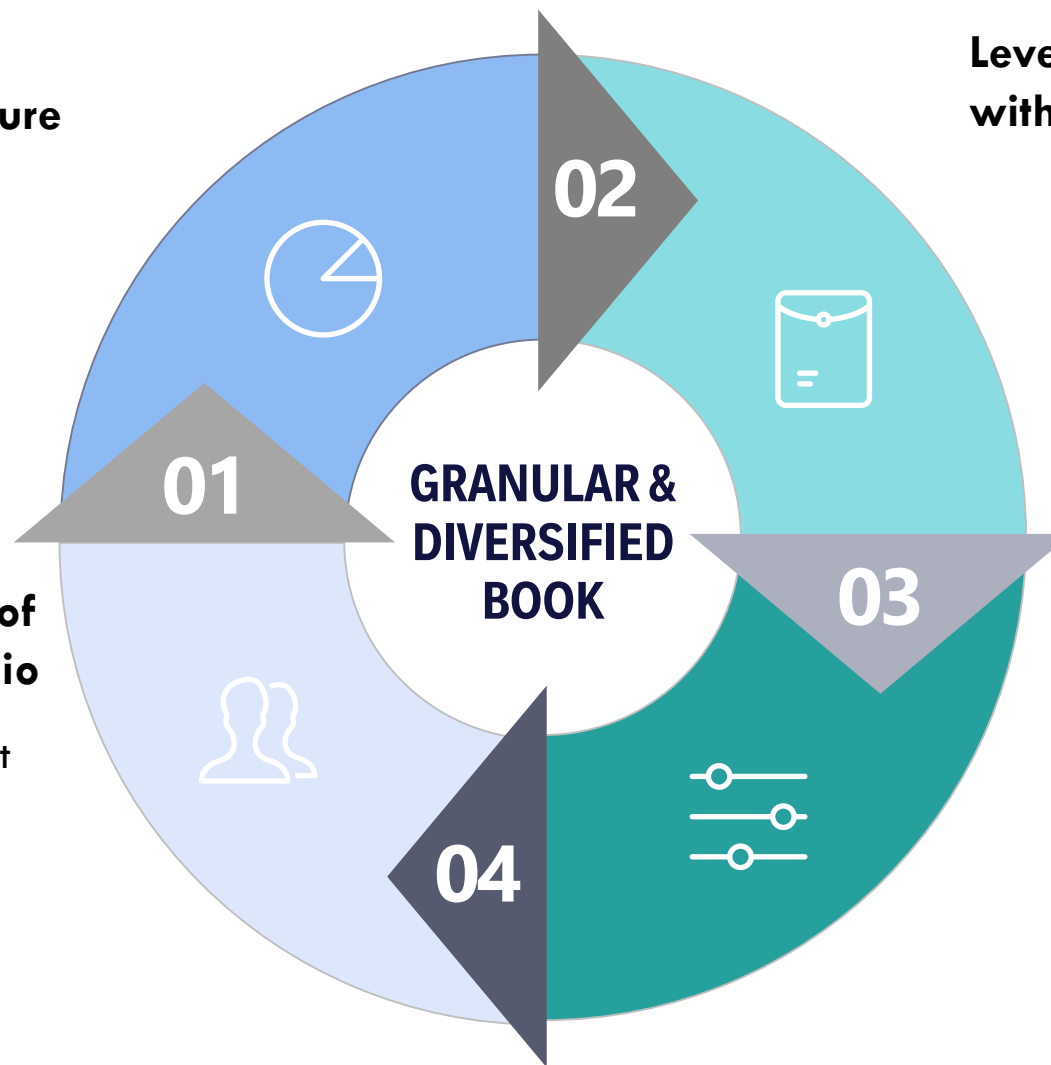
PILLAR 2: GRANULAR LENDING AND DIVERSIFIED BOOK

Thrust on distributed infrastructure

- Smaller ticket sizes at origination
- Reduce concentration risk
- Forge partnerships to enhance market reach

Aggressively increase share of non-energy portfolio

- Build capabilities in nascent market segments



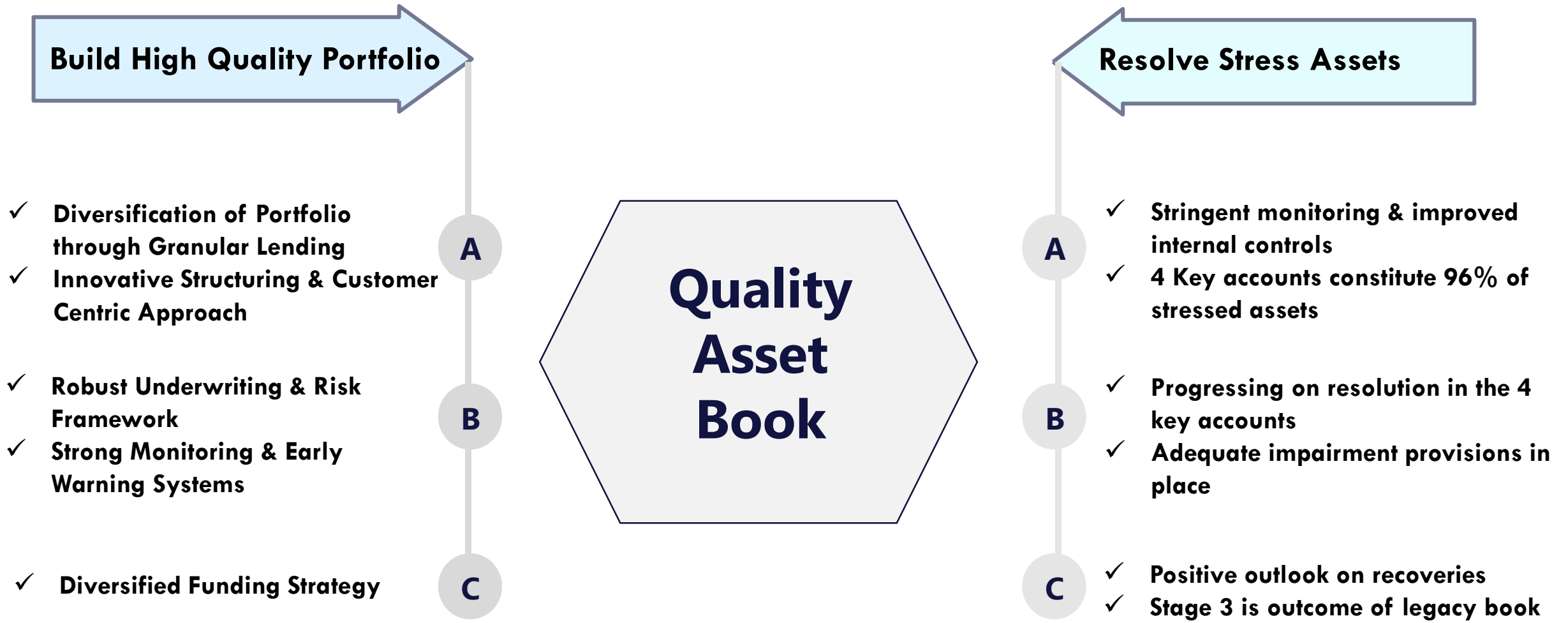
Leverage on long Standing Relationship with Existing Project Developers

- Preferred financial partner
- Customer centric value chain approach with partnerships & alliances
- Flexible loan options, aligned to project cash flows

Knowledge Driven Approach

- Management team has over two decades of experience with robust risk management expertise
- Faster execution turnaround time
- Better project monitoring
- Strong underwriting capabilities

PILLAR 3: THRUST ON ENHANCING ASSET QUALITY

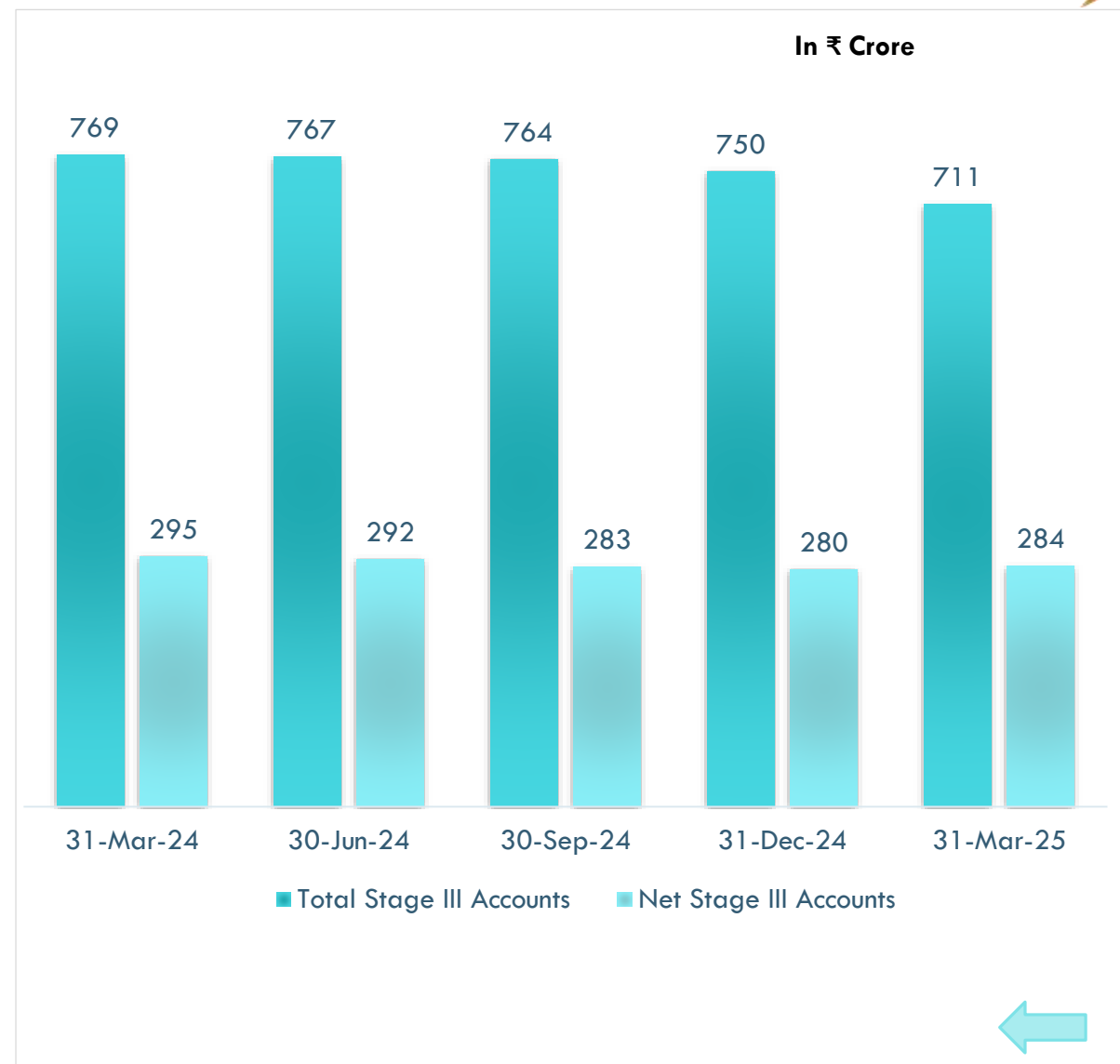


GROSS AND NET STAGE III

01 No new slippages in FY25; all loan accounts disbursed since FY18 are classified as STANDARD

02 Focus on resolution of key stressed accounts

03 Provision Coverage Ratio for Stage III assets is at 60.20% in FY25

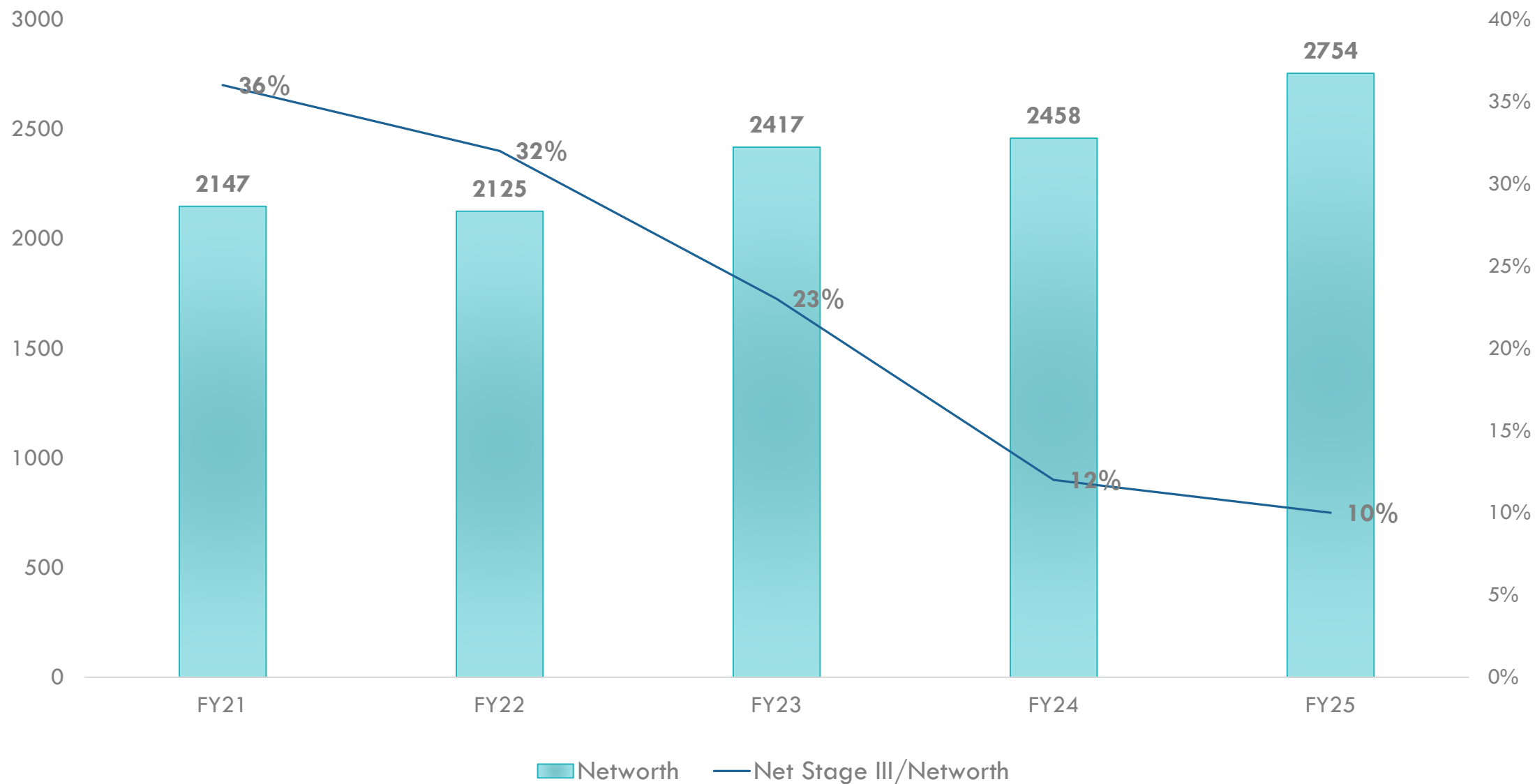


FOUR ACCOUNTS CONSTITUTE 96% OF STRESSED ASSETS

KEY ACCOUNTS

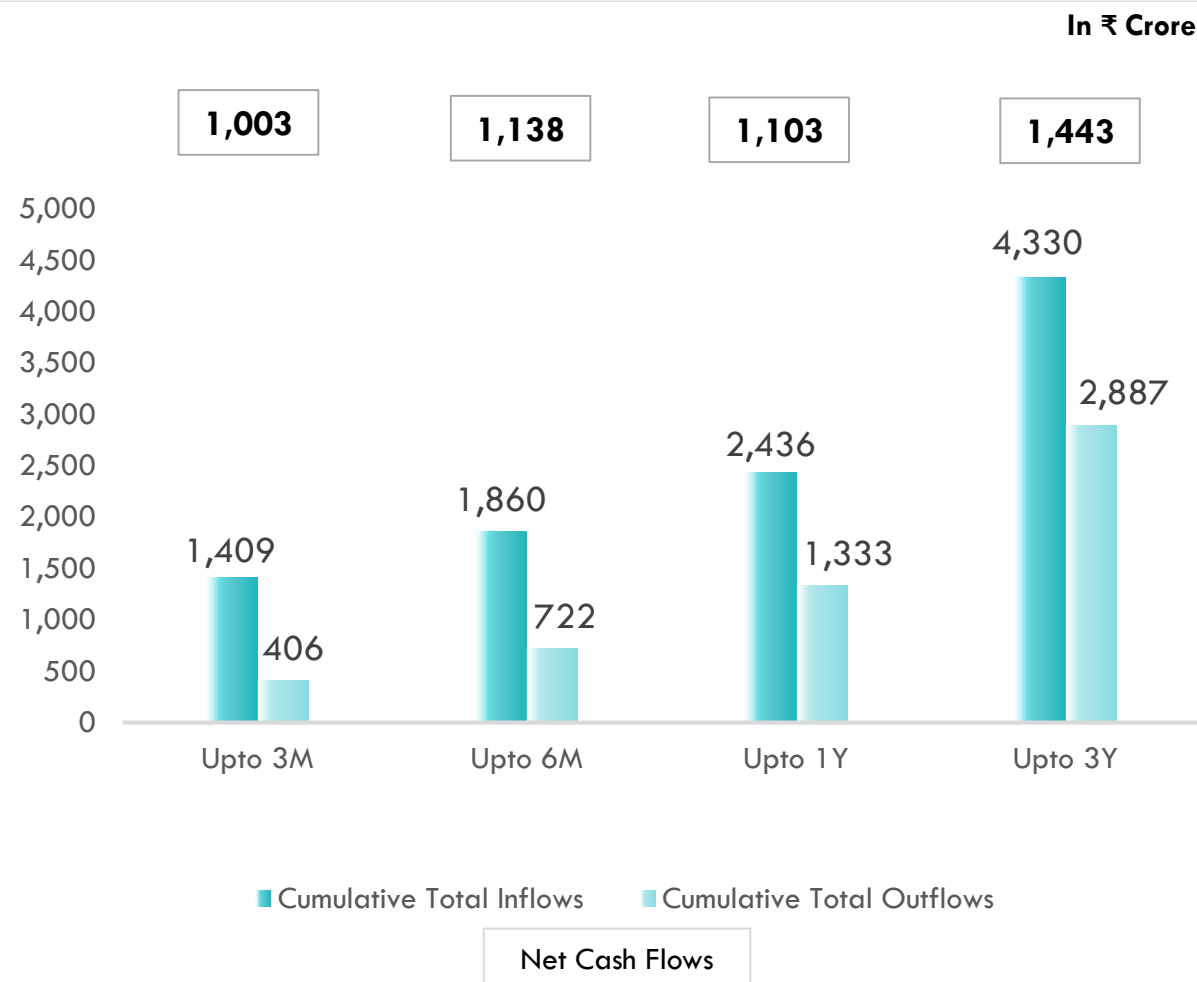
Timely Debt Servicing Account	Gross Loan (in ₹ Cr)	Provision (in ₹ Cr)	Net Exposure (in ₹ Cr)	Task Road Map
IL&FS Tamil Nadu Power Company Ltd	145	79	66	<ul style="list-style-type: none"> Restructured in Q3FY2024; timely debt servicing Rating upgraded to investment grade 'Standard' classification post RBI approval
Other Loan Accounts	Gross Loan (in ₹ Cr)	Provision (in ₹ Cr)	Net Exposure (in ₹ Cr)	Task Road Map
NSL Nagapatnam Power & Infratech P Ltd. (100% Provisioned)	125	125	-	<ul style="list-style-type: none"> SRA identified Awaiting NCLT decision on Resolution Plan
Vento Power Infra Power Ltd	135	83	52	<ul style="list-style-type: none"> Resolution by change in management underway Likely to be completed by H1FY2026
Danu Wind Park Private Ltd	281	115	166	<ul style="list-style-type: none"> To be resolved by H2FY2026
TOTAL (Key Accounts)	686	402	284	

HEALTHY CAPITAL BASE

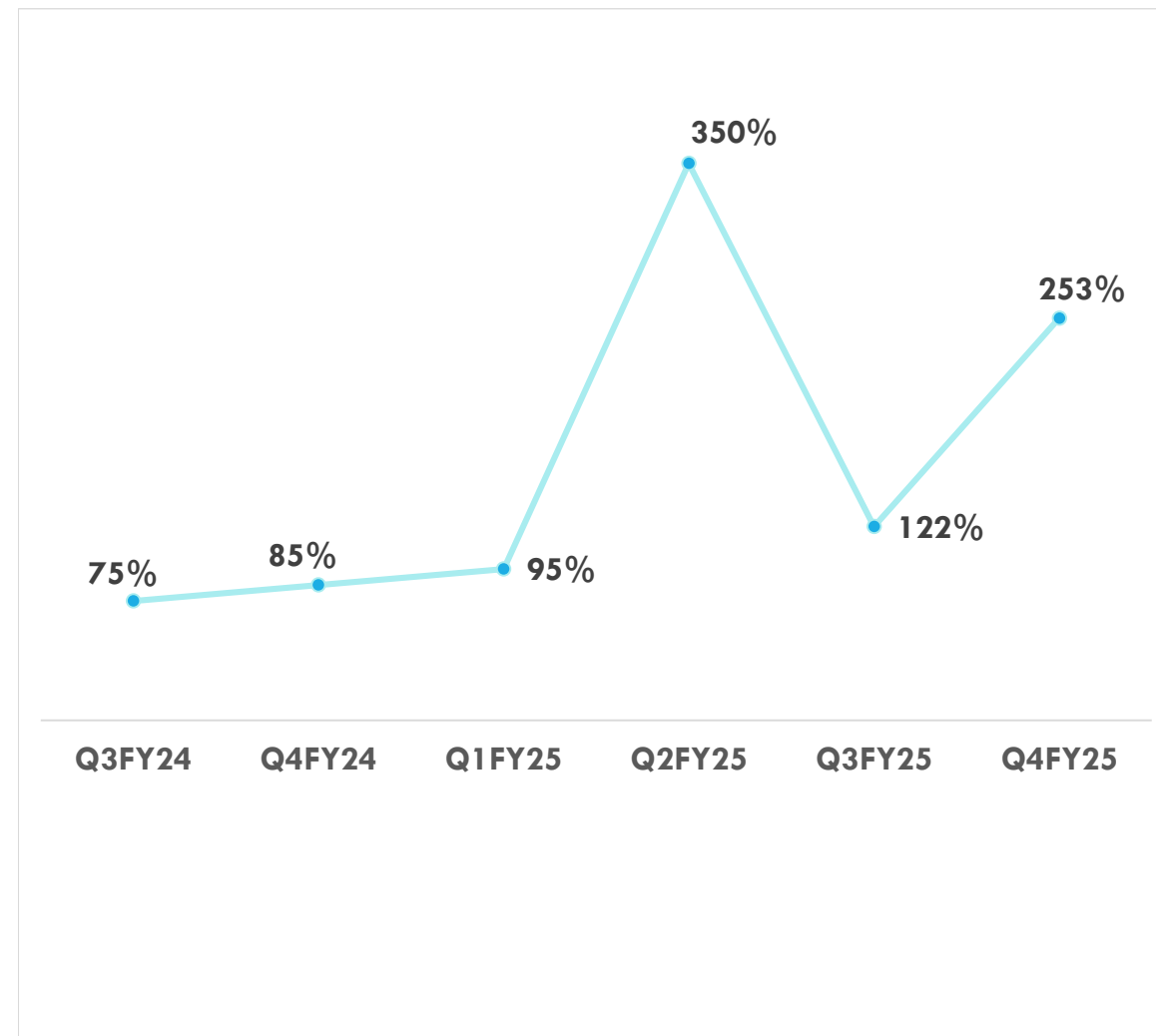


PILLAR 4: POSITIVE CASH FLOWS ACROSS ALM BUCKETS

STRUCTURED LIQUIDITY STATEMENT AS ON 31st MARCH, 2025



LIQUIDITY COVERAGE RATIO



PILLAR 5 – SUSTAINABILITY AND ESG FOCUS



ENVIRONMENTAL

- Focus on Green & Sustainable Finance
- Integrated ESMS into credit due diligence



SOCIAL

- CSR initiatives of the company are in line with philosophy
- Crop Residual Management in Punjab
- Water Pool Regenerations in Haryana
- Community Plantation Initiative for Carbon Offsetting in Haryana
- Gender diversity and inclusion



GOVERNANCE

- Board independence and diversity
- Disclosure practices: BRSR/ Sustainability reporting
- Credit and CSR committee oversight

FINANCIALS

KEY BALANCE SHEET INDICATORS

Q4 FY25	Q3 FY25	Q4 FY24	Particulars	FY 25	FY24
100	225	120	Loan Sanctioned (₹ Crs)	825	525
50	300	15	Loan Disbursed (₹ Crs)	916	585
4,746	5,178	5,396	Loan Assets (₹ Crs)	4,746	5,396
59.65	57.36	43.07	Capital Adequacy Ratio (%)	59.65	43.07

RESULTS OVERVIEW

Q4 FY25	Q3 FY25	Q4 FY24	Particulars	FY 25	FY24
155.24	158.12	176.92	Total Income (₹ Crs)	638	776
75.11	80.66	19.27	Profit before tax (₹ Crs)	278.52	215.98
16.94	13.52	5.41	Tax expense (₹ Crs) (including deferred tax)	61.47	55.23
58.16	67.14	13.85	Profit after tax (₹ Crs)	217.05	160.75
83.38	78.59	81.78	Net Interest Income (₹ Crs)	316.36	340.59
0.91	1.05	0.22	Earnings Per Share (₹)	3.38	2.50

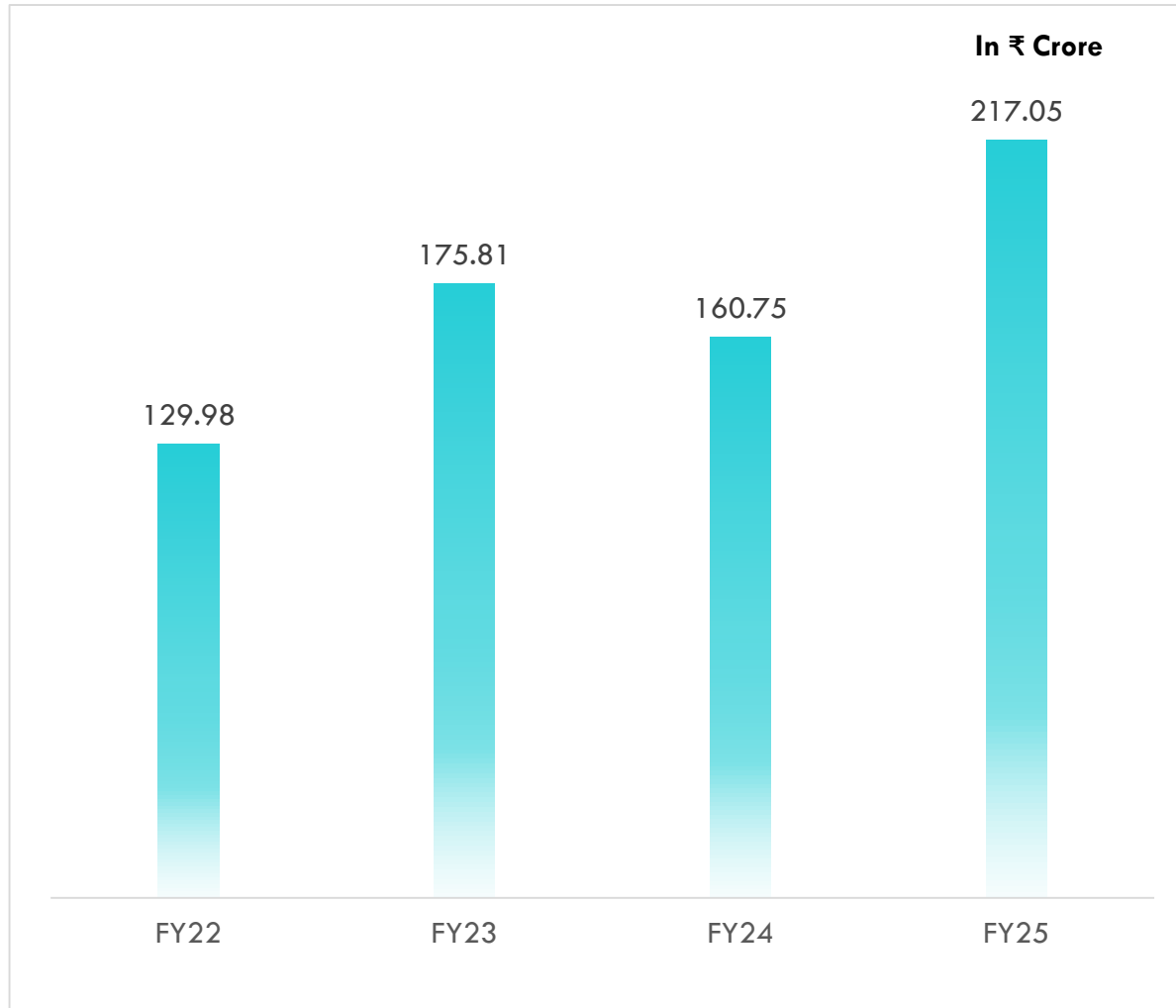
KEY OPERATIONAL INDICATORS

Q4 FY25	Q3 FY25	Q4 FY24	Particulars	FY 25	FY24
11.27	11.42	11.91	Yield on Earning Loan (%) (Stage 1 + Stage 2 loans only)	11.40	11.24
1.58	1.85	2.79	Interest Spread Adj (%) (Stage 1 + Stage 2 loans only)	1.92	2.54
4.68	4.46	4.36	Net Interest Margin (%) (Stage 1 + Stage 2 loans only)	4.25	4.62
13.33	17.71	15.28	Cost to Income Ratio (%)	13.93	12.62
1.03	1.15	1.54	Debt Equity Ratio (Times)	1.03	1.54
8.54	10.09	8.76	Return on Net worth (%)*	8.20	6.45
4.02	4.51	3.32	Return on Assets (%)*	3.56	2.27

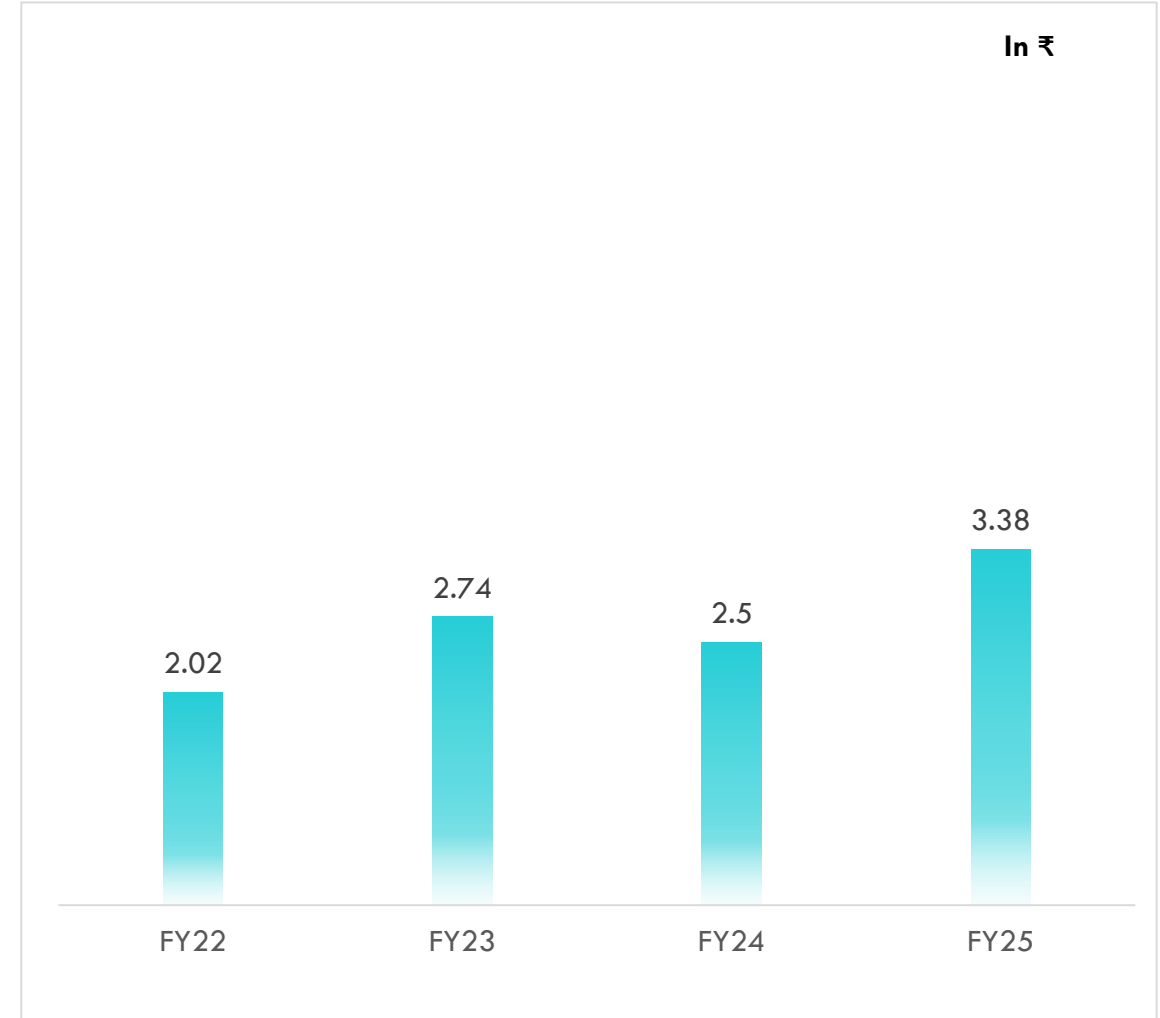
*annualized figures

PROFITABILITY

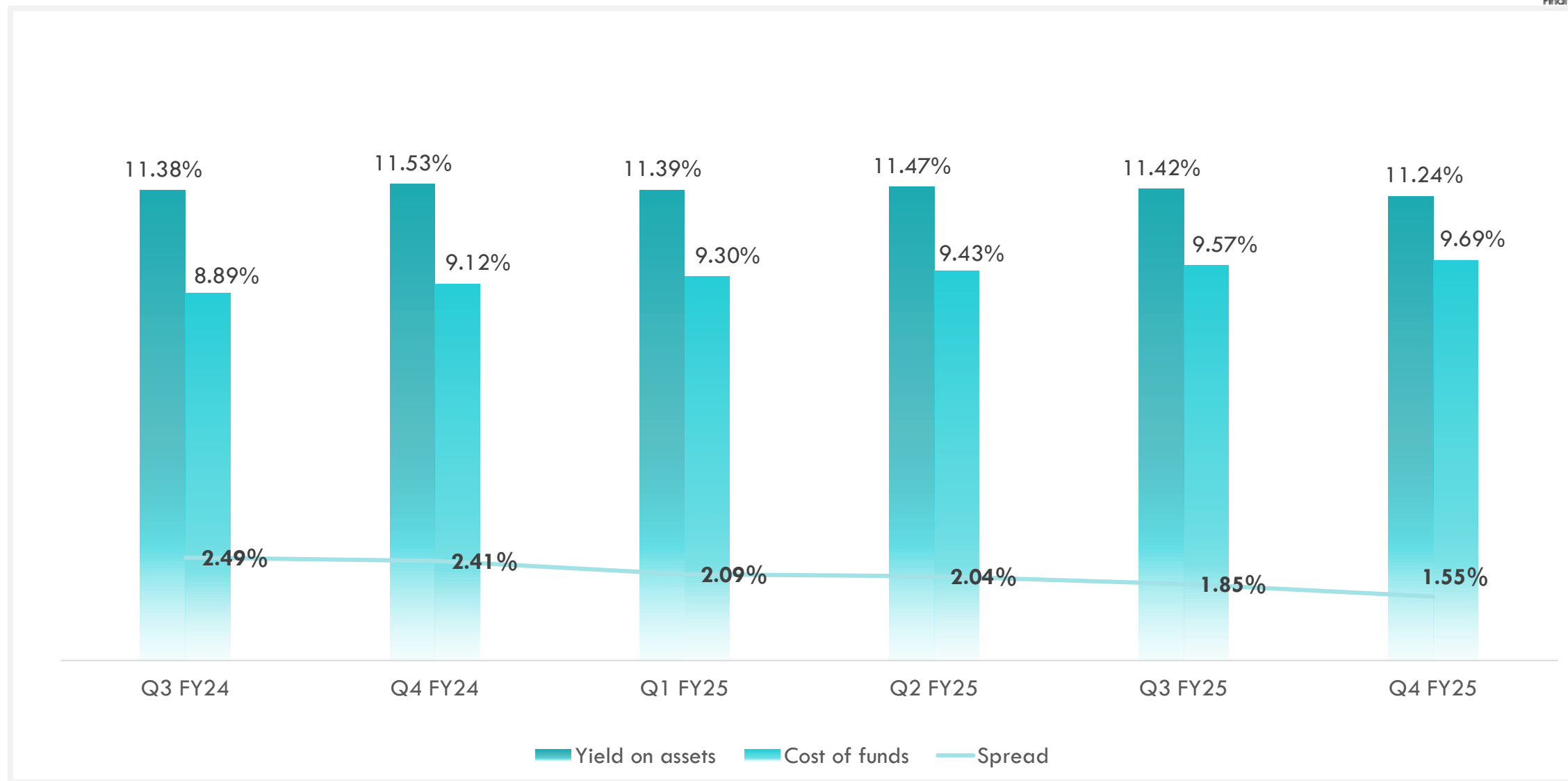
Profit After Tax (PAT)



Earnings Per Share



YIELD ON ASSETS AND COST OF FUNDS



*Yield on Earning portfolio includes Stage 1 + Stage 2 loans only

Thank You

Priya Chaudhary – VP Investor Relation

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