

October 29, 2024

To

The Manager Listing Department/ Department of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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Sir/ Madam,

Subject: Investor Presentation for Q2 & H1 FY25, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to our letter dated October 23, 2024 regarding conference call scheduled on Tuesday, October 29, 2024 at 10:00 AM (IST), please find enclosed the Investor Presentation for PTC India Financial Services Limited in that regard.

The same is available on our website at www.ptcfinancial.com.

You are requested to take the above information on records.

Yours faithfully,
For PTC India Financial Services Limited

Shweta Agrawal
Company Secretary

Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Q2 & H1 INVESTOR PRESENTATION

EMPOWERING CHANGE THROUGH SUSTAINABLE INFRASTRUCTURE SOLUTIONS



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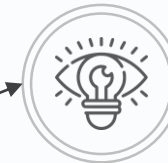
Company Background

Focus on sustainable finance with diversified financial solutions to meet specific needs of Infrastructure Projects



Vision

To be the most preferred financial partner in Sustainable Infrastructure Value Chain



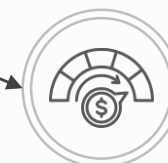
Parentage

PTC India Financial Services Limited (PFS) is a subsidiary of PTC India Limited (Leader in domestic power trading market)

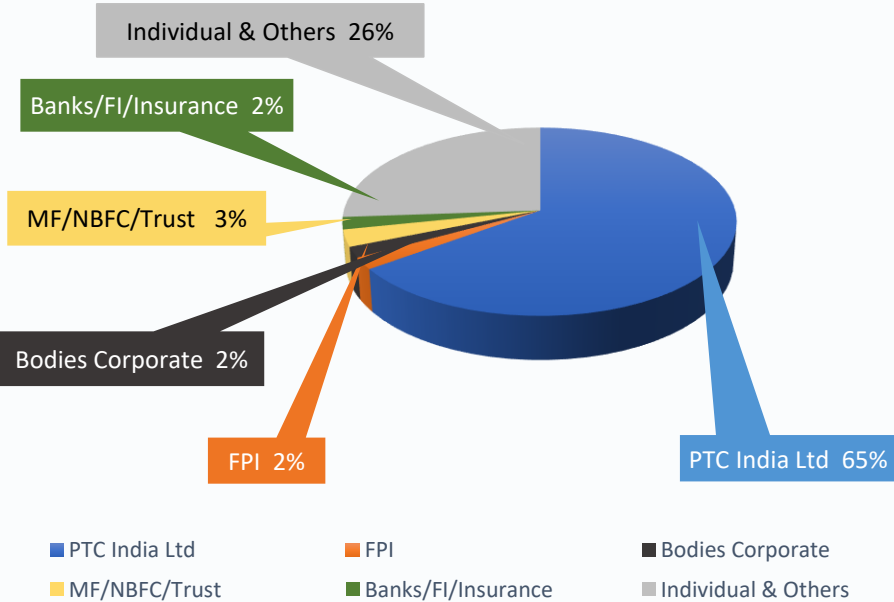


Credit Rating

CRISIL A (Negative Outlook) / A1 and ICRA A- (Negative Outlook) / A2+



Shareholding Pattern (As on 30th September, 2024)



Top Shareholders (As on 30th September, 2024)

PTC India Limited	64.99%
Insurance Company	2.11%
Mutual Funds	2.89%
FPI (Category I + Category II)	2.05%

Rounded off to nearest decimal

Diversified into sunshine sectors like

- 1. Electric Vehicle Mobility (494 EV),
- 2. Water Treatment Projects (362 million liters per day)
- 3. Renewable Projects and allied activities (15,000 MW),
- 4. Power Transmission,
- 5. Waste Management Facility,
- 6. Roadways, Airports
- 7. Logistics and Warehousing

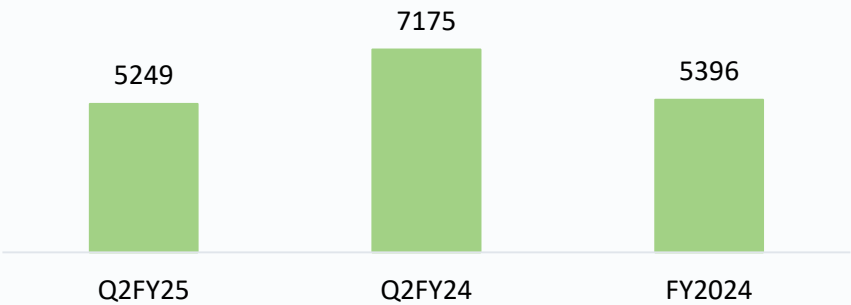
₹ 5,249 Crore
Loan Assets for Q2 FY25

₹ 163 Crore
Total Income for Q2 FY25

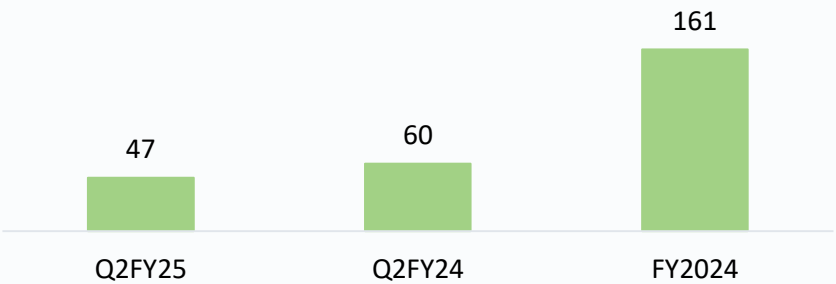
₹ 47 Crore
PAT for Q2 FY25

Facilities	CRISIL	ICRA
NCD / Bonds	CRISIL A / Negative	ICRA A- /Negative
Long Term Loan	CRISIL A / Negative	ICRA A- /Negative
Short Term Loan	CRISIL A1	ICRA A2+
Commercial Paper	CRISIL A1	ICRA A2+

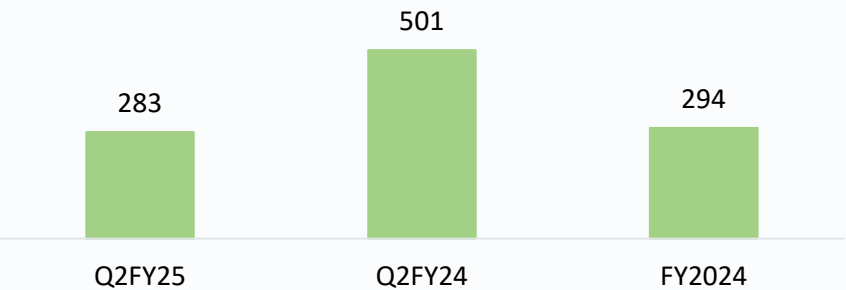
AUM (₹ In Cr)



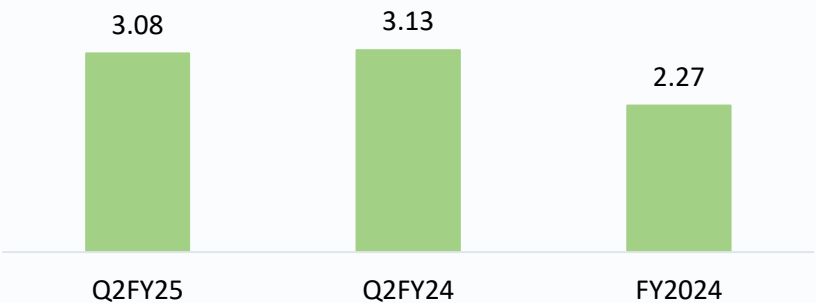
Profit After Tax (₹ In Cr)



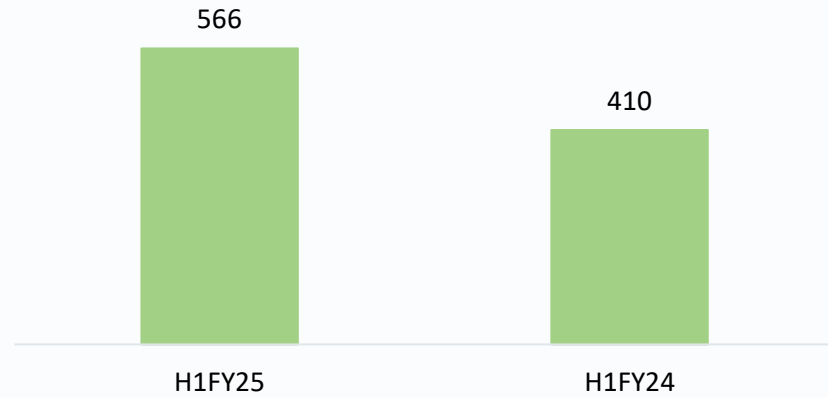
Net Stage III (₹ In Cr)



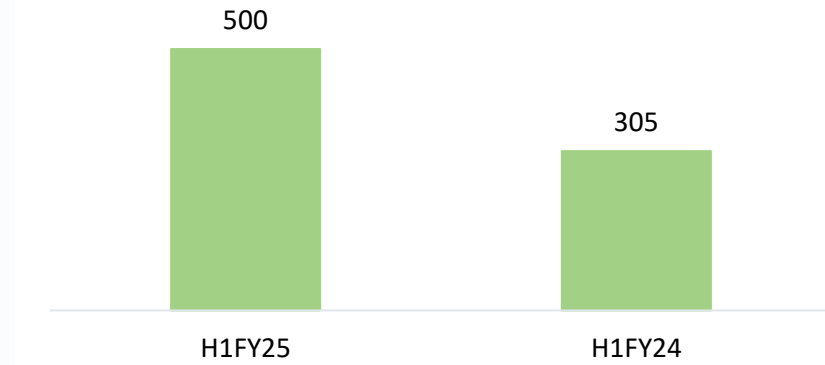
Return on Assets (%)



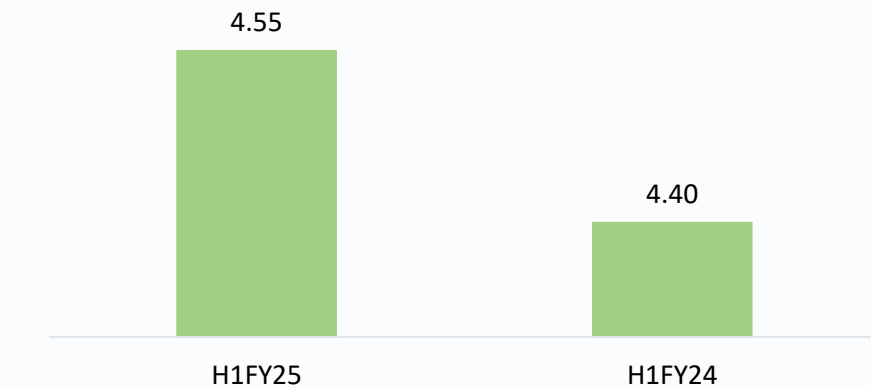
Disbursement (₹ In Cr)



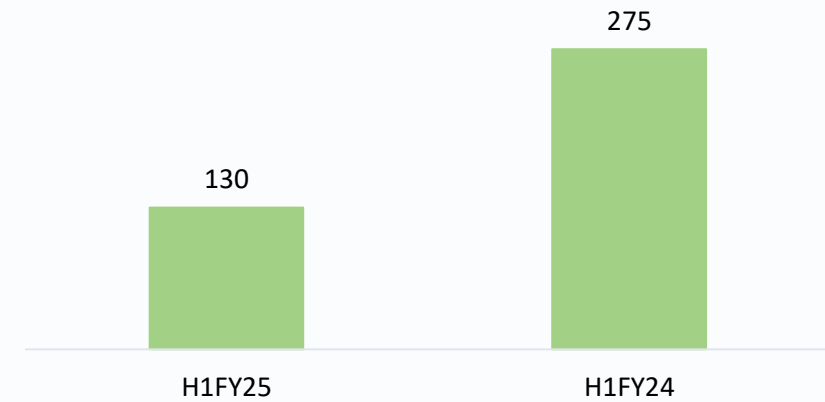
Sanctions (₹ In Cr)



NIM (%)



Net NPA (₹ In Cr)





Mr. R. Balaji
MD & CEO

Has 27 years experience.
Worked in one of the NBFC
for almost 17 years.



Ms. PV Bharathi
Independent Director

Ex MD & CEO of a
Corporation Bank.



Ms. Seema Bahuguna
Independent Director

Experience of over 36 years
& retired IAS.



Mr. Naveen B. Gupta
Independent Director

Qualified Chartered
Accountant & Ex Director
Finance in one of the NBFC



Mr. Manas R. Mohanty
Independent Director

Ex. RBI Official. Has over 30
years of experience



Mr. Pankaj Goel
Non-Executive Director

Has 30 years of work
experience & an qualified
Chartered Accountant

Robust credit appraisal
management system and
processes



Seamless operational
risk management
system



Maintain adequate
liquidity and focus on
cash flow generation



System for effective
monitoring of compliance
of loan conditions



Enhanced focus on Early
Warning Signal and
Stress Resolution



FY25 Strengthening the Foundation

1. Resolve legacy issues
2. Institutionalize internal process
3. Strengthen Management / Leadership
4. Enhance employee engagement

Year of Stabilization

FY26 / 27 Back to Growth

1. Focus on distributed infrastructure
2. Reduce portfolio concentration
3. Strengthen risk management
4. Recourse diversification to ensure financial resilience
5. Create customer centric financial solutions

Reviving Growth Momentum: Propelling Future

Empowering Tomorrow: Sustainable Growth in Infrastructure

Year of consolidation and stabilization; PFS has taken steadfast steps in H1FY25.

Key Milestones: Elevating governance and driving business to foster sustainable growth and build lasting trust in the financial landscape.

Operational Update:

Redefine customer acquisition approach
Timely Regulatory Compliance

Qualitative Factors:

No new additions to Stage 3 portfolio
Significant progress on resolution of key stressed assets

Systems and Control:

Policies revision to ensure alignment with market conditions

Rating Update:

CRISIL reaffirming PFS's rating in September 2024

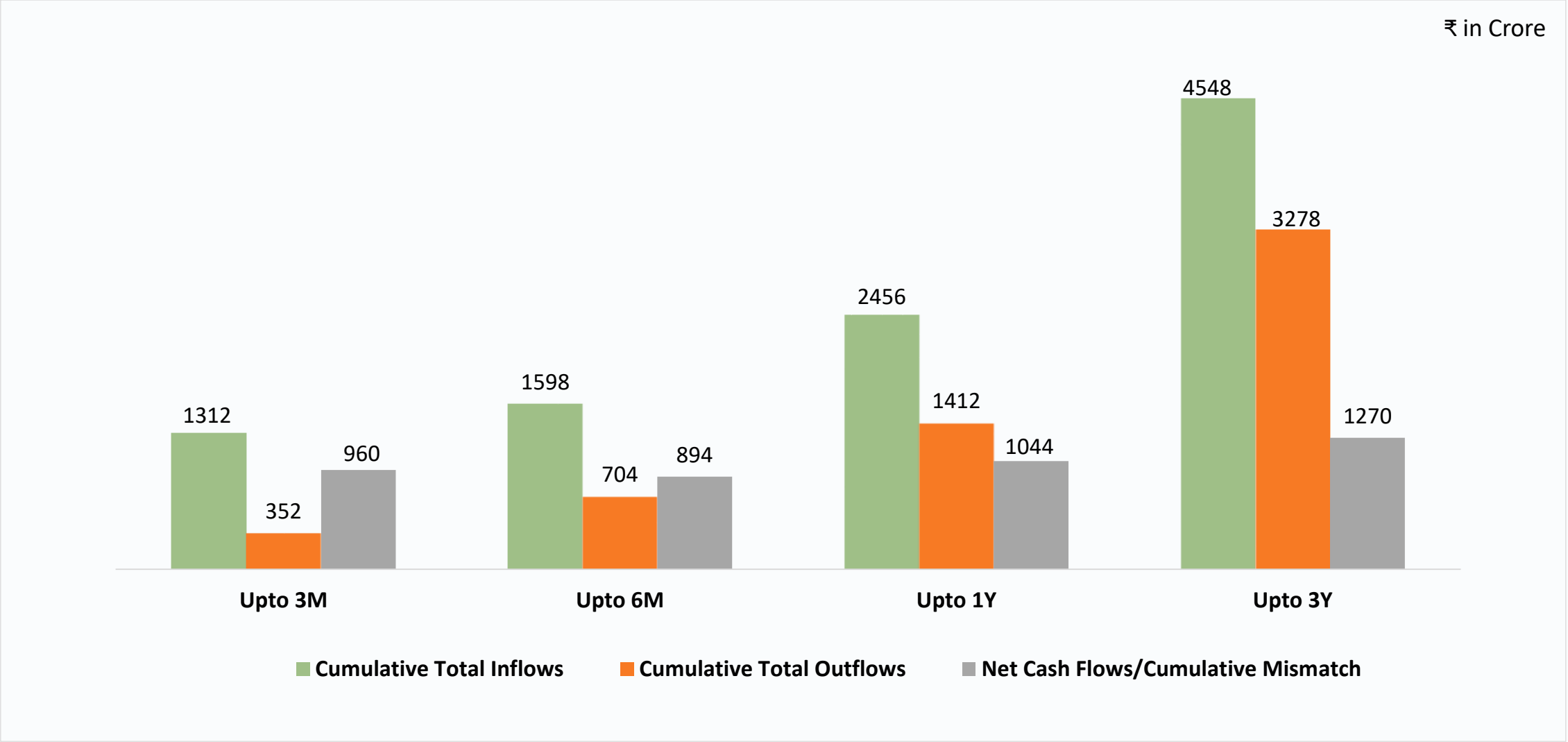


FINANCIALS



CASH FLOWS DYNAMICS AS ON SEPTEMBER 30, 2024

As on 30th September 2024 Company has liquid funds of ~ ₹ 1,130 Crores including HQLA



Quarter ended 30th September, 2024	Quarter ended 30th June, 2024	Quarter ended 30th September, 2023	Particulars	H1 FY25	H1 FY24	FY 24
-	500	-	Loan Sanctioned (₹ Crs)	500	305	525
-	566	78	Loan Disbursed (₹ Crs)	566	410	585
5,249	5,577	7,175	Loan Assets (₹ Crs)	5,249	7,175	5,396
44.65	41.39	38.58	Capital Adequacy Ratio (%)	44.65	38.58	43.07

Quarter ended 30th September, 2024	Quarter ended 30th June, 2024	Quarter ended 30th September, 2023	Particulars	H1 FY25	H1 FY24	FY 24
163.41	161.23	201.81	Total Income (₹ Crs)	324.64	395.04	776.28
63.41	59.34	79.99	Profit before tax (₹ Crs)	122.75	129.23	215.98
16.07	14.94	20.22	Tax expense (₹ Crs) (including deferred tax)	31.01	32.70	55.23
47.34	44.40	59.77	Profit after tax (₹ Crs)	91.74	96.53	160.75
76.95	71.49	81.46	Net Interest Income (₹ Crs)	148.44	161.50	340.59
0.74	0.69	0.93	Earnings Per Share (₹)	1.43	1.50	2.50

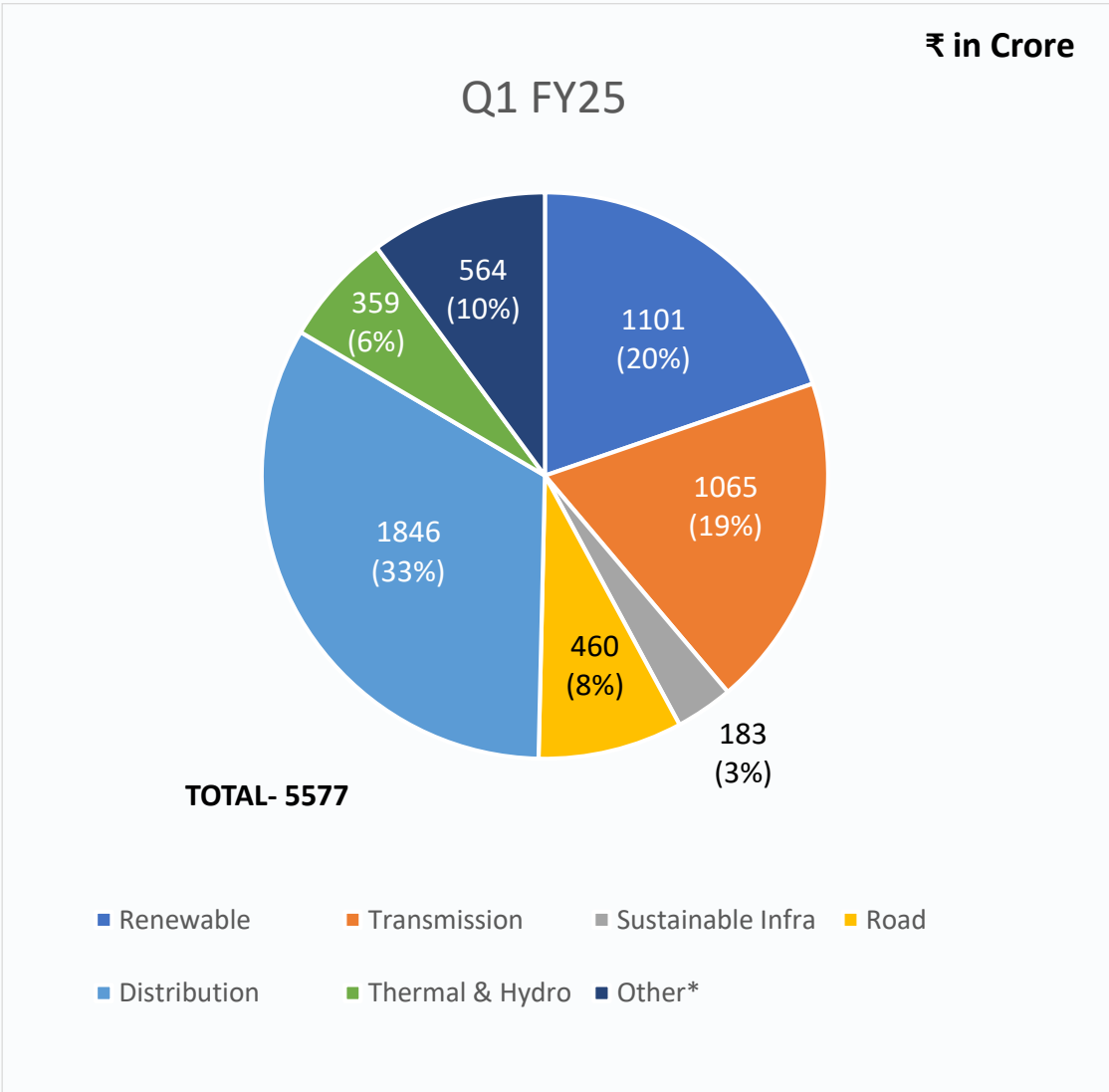
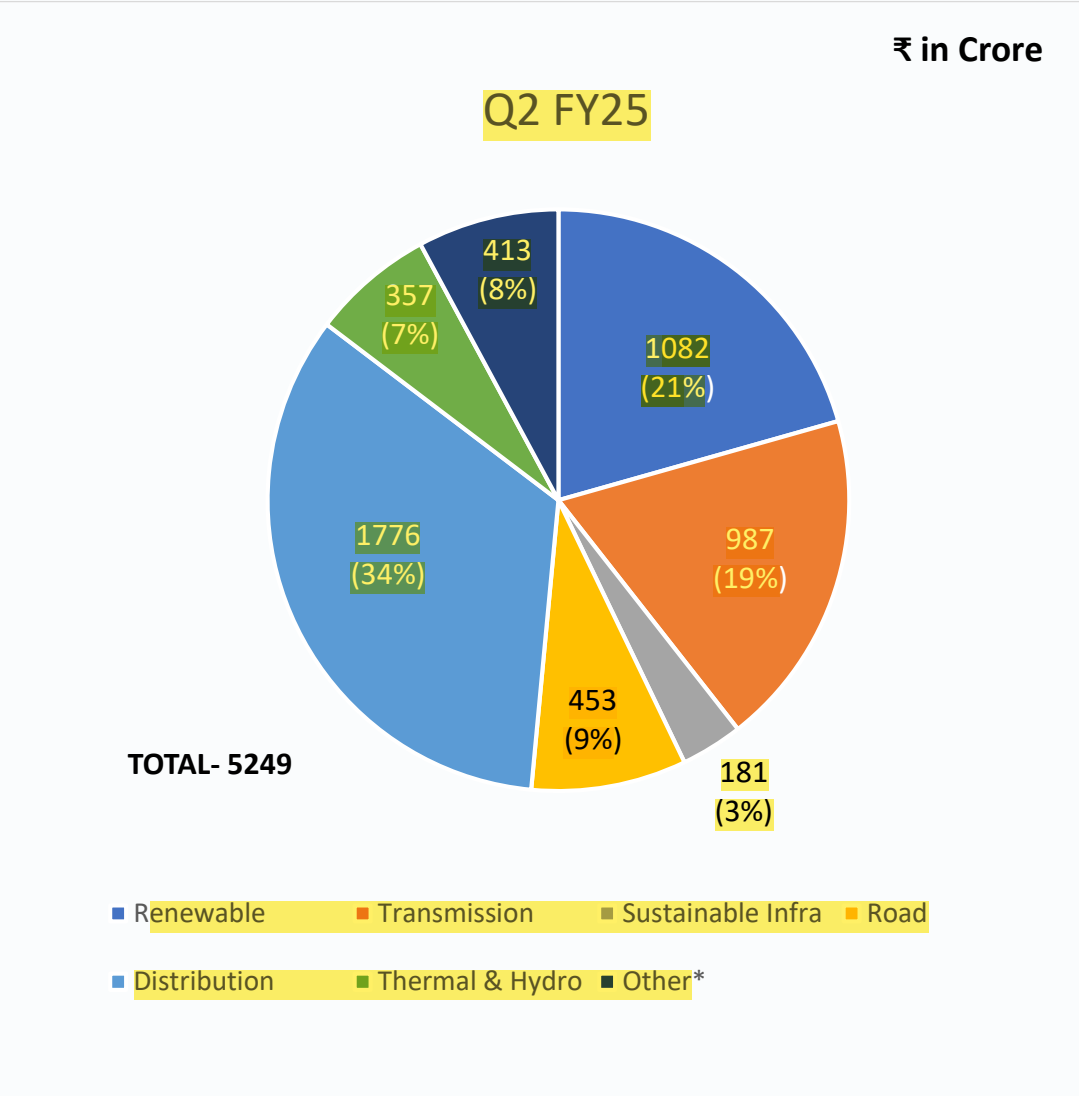
*** Figures have been regrouped wherever required to make it comparable*

KEY OPERATIONAL INDICATORS

Quarter ended 30th September, 2024	Quarter ended 30th June, 2024	Quarter ended 30th September, 2023	Particulars	H1 FY25	H1 FY24	FY 24
11.97	11.85	10.89	Yield on Earning Loan (%)	11.91	10.83	11.38
2.54	2.55	2.41	Interest Spread (%)	2.55	2.42	2.68
5.02	4.06	4.46	Net Interest Margin (%)	4.55	4.40	4.82
12.43	12.10	13.00	Cost to Income Ratio (%)	12.27	12.83	12.62
1.27	1.40	1.94	Debt Equity Ratio (Times)	1.27	1.94	1.54
7.27	6.94	9.65	Return on Net worth (%)	7.10	7.85	6.45
3.08	2.77	3.13	Return on Assets (%)	2.92	2.57	2.27

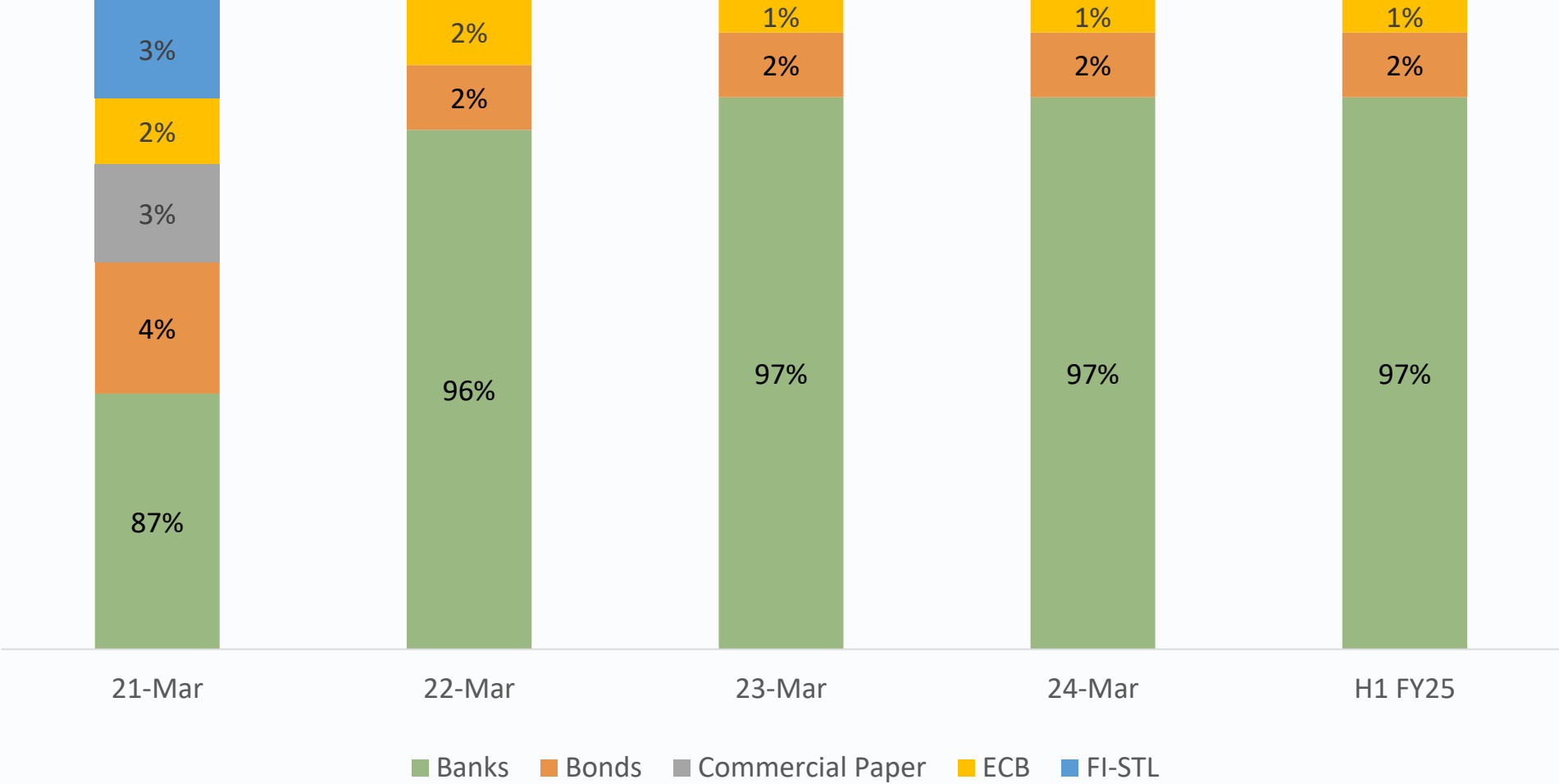
OPERATIONAL PERFORMANCE



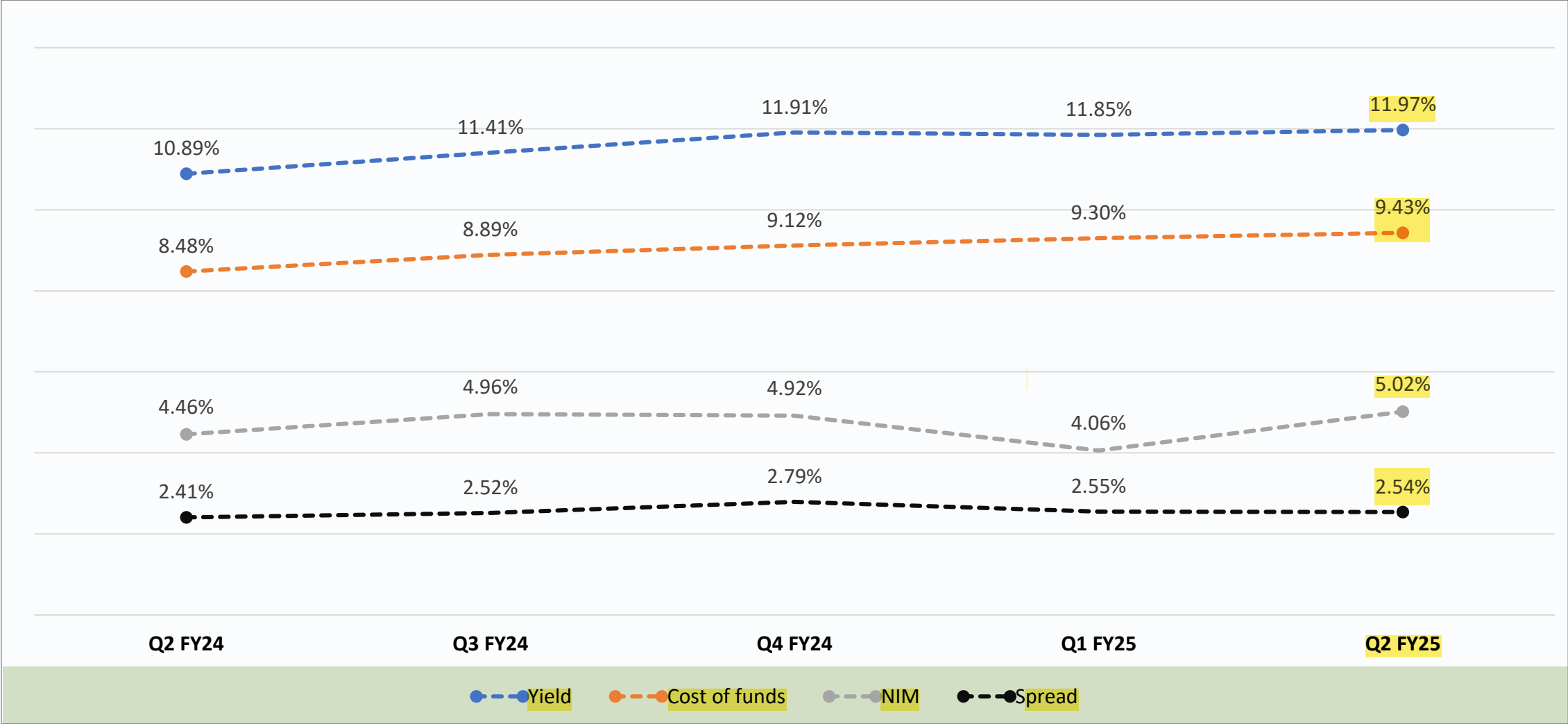


* Other Sector - port, manufacturing, mining, sustainable infra include – Water treatment, E- Mobility

TREND IN BORROWING MIX



KEY RATIO MOVEMENT



STRESSED ASSETS (STAGE III) AS ON 30TH SEPTEMBER 2024

Total Stage III Gross Loan (in ₹ Cr)	Total Stage III Net Exposure (in ₹ Cr)
764.37	282.71

KEY ACCOUNTS

100% Provisioned Loan Account	Gross Loan (in ₹ Cr)	Provision (in ₹ Cr)	Net Exposure (in ₹ Cr)	Task Road Map
NSL Nagapatnam Power & Infratech Private Limited	125.00	125.00	-	Identification of successful bidder at NCLT

Other Loan Account	Gross Loan (in ₹ Cr)	Provision (in ₹ Cr)	Net Exposure (in ₹ Cr)	Task Road Map
IL&FS Tamil Nadu Power Company Limited	160.82	86.86	73.96	Based on fulfilment of other restructuring criteria, expected to be classified as standard by March 2025 To move forward on resolution
Vento Power Infra Power Limited	134.54	78.45	56.09	
Danu Wind Park Private Limited	280.45	127.79	152.66	
<u>TOTAL (Key Accounts)</u>	<u>700.81</u>	<u>418.10</u>	<u>282.71</u>	

* Key Accounts constitute 92% of the Total Gross Stage III Portfolio

01

Company has adequate liquidity in the form of HQLA, liquid assets and undrawn credit lines to meet any contingency.

02

Capital Adequacy is at comfortable level with majority in form of Tier I capital.

03

Improvement in leverage position with simultaneously improvement in portfolio quality.

04

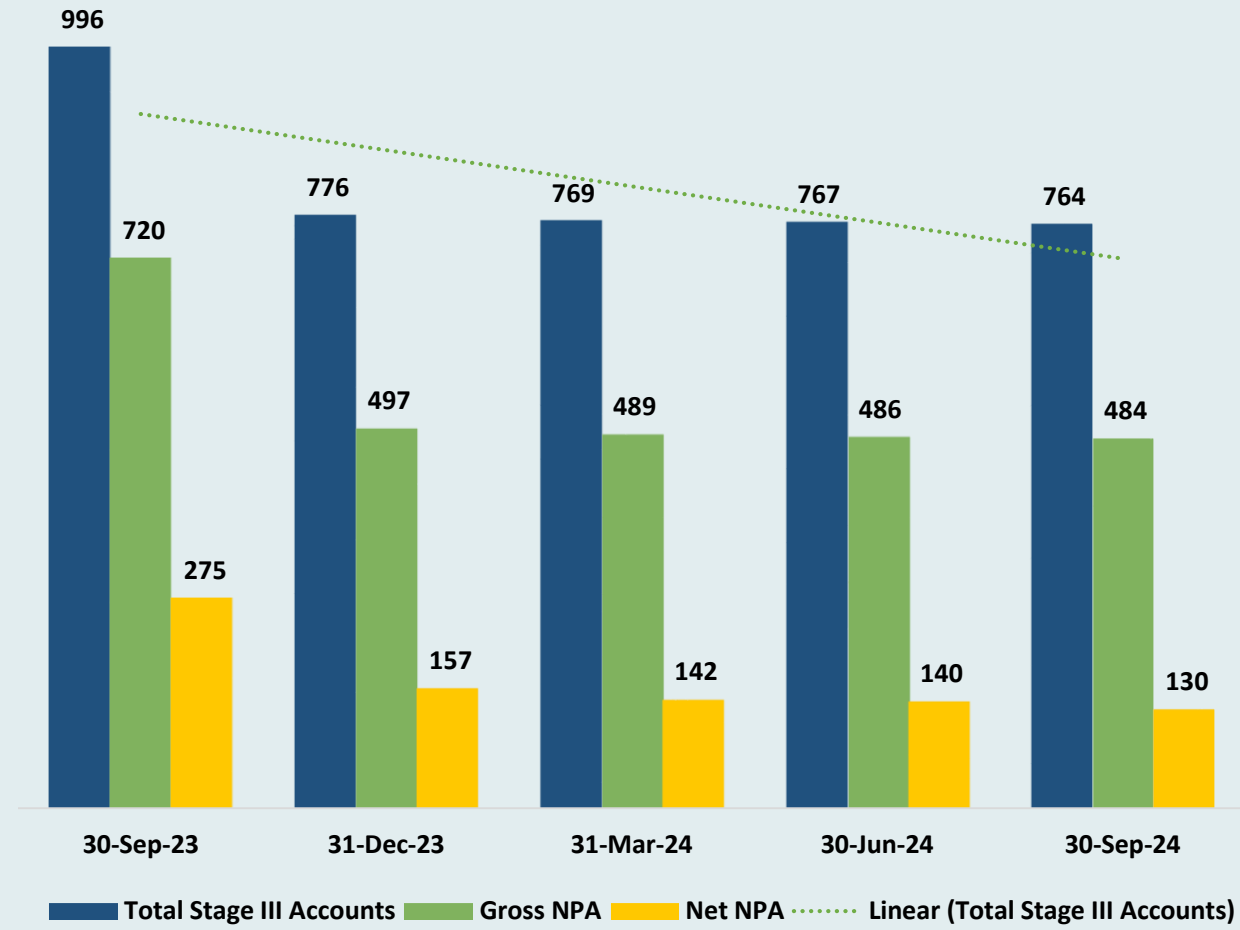
Majority of projects has been commissioned and hence nominal construction risk for projects.

05

Stress / NPA accounts are on resolution trend and focus is on improving operational performance.

06

Company has shifted its pricing methodology from Reference Rate to Base Rate for higher yields in its business model.





Thank You

Abhinav Goyal – VP / Interim CFO

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