

Press Releases

IBHFL Annual Result FY15

24 April 2015

Indiabulls Housing Finance Limited FY15 Net Profit up by 21.2% to Rs. 1,901.2 crore

Indiabulls Housing Finance Limited Q4 FY15 Net Profit up by 22% to Rs. 551.1 crore

Highlights FY 2015

- PAT up 21.2% to Rs. 1,901.2 crore
- NII up 21.9% at Rs. 3,179.5 crore
- Balance Sheet size up 28.8% at Rs. 57,231 crore
- Gross NPA at 0.85% of total advances & Net NPA at 0.36%
- Provision cover of 139.0% of Gross NPA
- CRAR 18.36%

Highlights Q4 FY 2015

- PAT up 22.0% at Rs. 551.1 crore
- NII up 29.5% at Rs.912.9 crore

Mumbai, 24th April' 2015, The Board of Directors of Indiabulls Housing Finance Ltd (IBHFL), India's second largest private housing finance company, announced its audited results for the financial year ended March 31st 2015.

Interim dividend of Rs 9/- per share of face value of Rs 2/- has been declared. Company has declared and distributed interim dividend of Rs. 26/- per share so far in FY 2014-15.

Key Financials:

Particulars (In Rs. Cr.)	Q4 FY15	Q4 FY14	YOY Growth (%)	FY15	FY14	YOY Growth (%)
Total Revenues	2,122.6	1,558	36.3%	7,270.4	5,904.8	23.1%
NII	912.9	704.8	29.5%	3,179.5	2,607.5	21.9%
PAT	551.1	451.5	22.0%	1,901.2	1,568.5	21.2%
EPS	15.5	13.5		55	48	

Key Ratios:

Particulars	FY 15	FY 14
Return on Equity	29%	27 %
Net Leverage	5.9 times	5.2 times
Gross NPA	0.85%	0.83 %
Net NPA	0.36%	0.36 %

Performance Highlights for the financial year ended March 31, 2015 are:

- Net Profit for the financial year period was Rs. 1,901.2 crore as against Rs. 1,568.5 crore in the corresponding period of the previous year, showing a growth of 21.2%
- Net Interest Income (NII) was Rs. 3,179.5 crore as against Rs. 2,607.5 crore in the corresponding period of the previous year, showing a growth of 21.9%

- Balance Sheet size is at Rs. 57,231 crore as against Rs. 44,417 crore in the corresponding quarter of the previous year, showing a growth of 28.8 %
- Gross Non-Performing Asset is at 0.85% of total advances & Net NPA is at 0.36%. NPA's continue to remain within the target range despite a challenging economic environment.
- Total provision pool is Rs. 615.5 crore against gross NPAs of Rs. 442.8 crore, which is a provision cover of 139.0% of Gross NPA.

Performance Highlights for the Quarter ended March 31, 2015 are:

- Net Profit for the quarter was Rs. 551 crore as against Rs. 451.5 crore in the corresponding quarter of the previous year, showing a growth of 22.0%
- Net Interest Income (NII) was Rs. 912.9 crore as against Rs. 704.8 crore in the corresponding quarter of the previous year, showing a growth of 29.5%,

IBHFL continues to see strong demand from retail housing loans in Tier I, II & III cities, which contributed to the strong business traction seen in this financial year.

Mr. Gagan Banga, MD & CEO, Indiabulls Housing Finance Ltd., commented that, "IBHFL has seen a robust performance for the FY14-15. We have managed to maintain consistent performance quarter on quarter because of our single product focused approach especially home loans in the affordable housing segment. More than 80% of home loan portfolio is in the sub 50 lac home loan category. With the rating upgrade and improving economic environment we foresee a reduction in cost of debt, allowing us to address a still lower risk mass market, ensuring healthy disbursal and loan book growth momentum. This should bode well for the near-term economic outlook. We shall focus on responsible growth to create long-term value for customers and shareholders and we expect IBHFL to grow at the rate of 20 to 25% in FY15 -16. We also aim to achieve the balance sheet size of Rs1 lac crore by 2018."

IBHFL's capital adequacy ratio stood at 18.36% of the risk weighted assets, as against the minimum requirement of 12%. Tier 1 capital was 15.25% against a minimum requirement of 6% as of 31st March 2015.

About Indiabulls Housing Finance
www.indiabullshomeloans.com

IBHFL is India's 2nd largest Housing Finance Company in the private sector with a balance sheet size of Rs. 57,231 crore. It has a network of 220 branches, and a sales team of about 2,000 dedicated and trained employees. It provides quick, convenient and competitively priced home loans to both salaried and self-employed customers. For the fiscal year ending March 2015, the company reported PAT of Rs.1,901.24 crore. IBHFL is AAA rated company.