



Date: February 14 2024

Scrip Code - 535789

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,

MUMBAI – 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),

MUMBAI – 400 051

Sub: Earnings Update for the quarter ended December 31, 2023

Dear Sirs,

Please find enclosed an Earnings Update of Indiabulls Housing Finance Limited, for the quarter ended December 31, 2023, for your information and record.

Thanking you,

Yours truly,

for **Indiabulls Housing Finance Limited**

Amit Jain

Company Secretary

Enclosure: as above

CC:

Singapore Exchange Securities Trading Limited, Singapore



Unaudited Financial Results – Q3 FY2023-24
February 14, 2024

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Performance Highlights

Particulars	Q3FY24	Q2FY24
Balance sheet Size	73,437	72,908
NII	900	893
PAT	303	298
Net Gearing	1.5x	1.6x
Spread	3.2%	3.3%
NIM	4.9%	4.8%
RoA	1.6%	1.6%
GNPA	1,844	1,830
GNPA%	2.85%	2.88%
NNPA	1,107	1,056
NNPA%	1.71%	1.66%

9MFY24	9MFY23
73,437	74,106
2,354	2,354
897	867

- Balance sheet has stabilized ~₹73,500 Cr.
- AUM expansion will accelerate as retail disbursal growth further picks up from Q4FY24 onwards

Rights Issue of ₹ 3,693 Crores at close of bidding yesterday [February 13, 2024] received 2.04x subscription

Retail Lending: Manpower and Branch Network Capacitised for Disbursing over ~₹ 1,200 Cr/month

Expanding Distribution Network

- Branch Count: 228 [up from 136 branches in March 2021]
- Manpower: 5,475 [up from 3,480 employees in March 2021]
- Technology-leveraged processes:
 - Common, standard credit policy parameters across partner banks
 - Standardised credit appraisal documents
 - Standardised credit process flow
 - Standardised credit appraisal memos and other relevant formats

40% of AUM is now funded by CLM/Sell-downs; up from 10% in FY18

₹ 7,169 Cr disbursed through co-lending and sell down in 9MFY24

Profile of Loans Disbursed in 9MFY24
Disbursal Amount [₹ Cr]
Count of Cases
Average Ticket Size [₹ lacs]
Median CIBIL Score

Total	Home Loans	LAP
7,169	4,177	2,992
17,228	12,717	4,511
42	33	66
766	771	760

3%+ RoA. Asset Quality

- 3%+ RoA earned on disbursals done through asset-light model
- Since FY2022, retail disbursals of ₹ 18,209 Cr done under asset-light model. 90+ delinquency at under 0.10%
- Strategic and sizable sourcing partner for 8 banks
- **Retail business to deliver mid-teen RoEs by FY26**

Consolidation and Prudent ALM Management

Parameters	9MFY24	FY23	FY18	Debt Repayments *	Amount [₹ Cr]	Proactive Management
Balance Sheet	73,437	74,945	1,31,903	NCDs [Sep 21]	6,575	Repurchased ₹ 4,340 Cr of NCDs ahead of scheduled repayment
AUM	64,703	67,020	1,22,578	Masala Bonds [Feb 21]	315	Repurchased ahead of schedule repayment
Net Worth*	18,278	17,361	13,424	Dollar Bond [May 22]	2,730	FDs in steps of 25% created from Q1FY22 – a year in advance
Borrowings#	34,950	40,745	1,10,257	External Commercial Borrowings [Aug-23]	2,232	FDs in steps of 25% created from a year in advance
Net Debt to Equity	1.5x	2.1x	7.0x	Total	11,852	

** Tabulated instances of large repayments showcasing prudent ALM management*

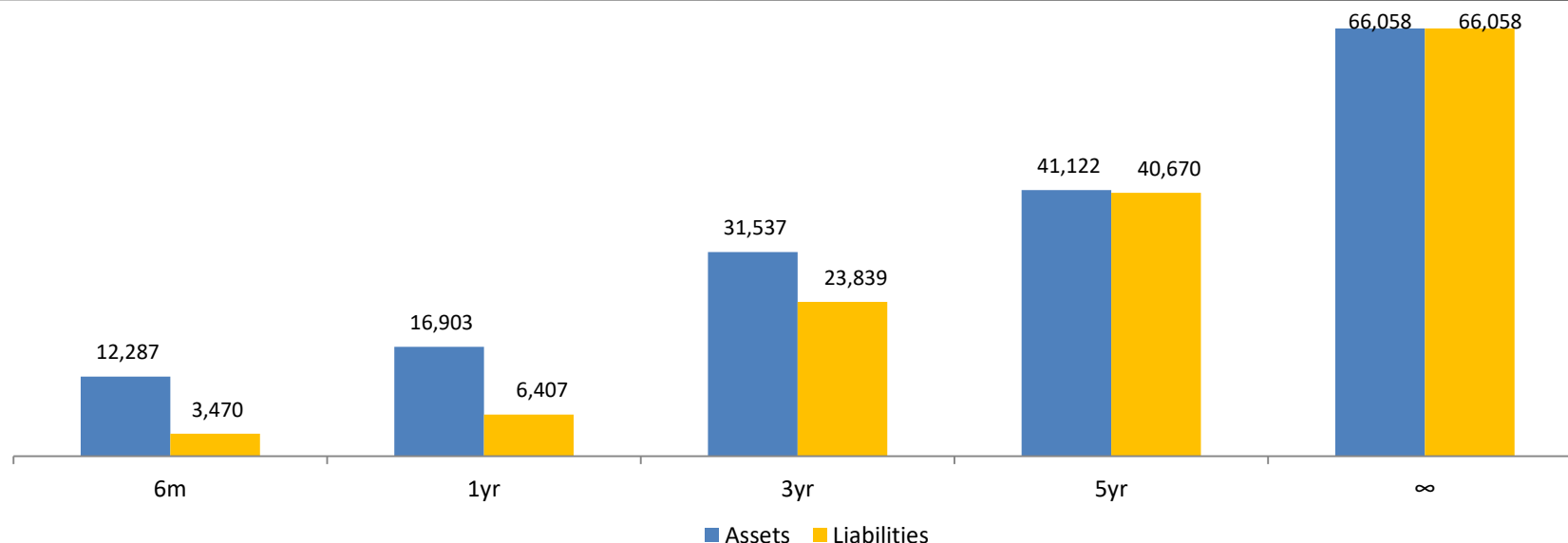
- Debt of ~ ₹ 1,66,750 Cr repaid on gross basis, and ~ ₹ 85,300 Cr on net basis, since Sep 2018 to Dec 2023: an average of ~₹ 31,760 Cr on gross basis, and ~₹ 16,250 Cr on net basis per year
- Including interest, the Company has paid ₹ 1,20,851 Cr on a net basis [principal: ₹ 85,299 Cr; interest: ₹ 35,552 Cr]. Thus, in effect, the Company has paid an equivalent of more than its loan book that stood at ₹ 1,14,903 Cr on Sept 2018
- In doing this the Company ran down its AUM by over half: from ~₹ 1,30,000+ Cr at end of Sep 2018 to ~₹ 64,703 Cr at end of Dec 2023 – this orderly run down and realisation of repayments from the loan book is testament to the quality of the portfolio underwritten
- Net gearing reduced from 7x levels to ~1.5x. Net gearing will stabilise between 2x and 2.5x as new book keeps adding in, and will remain stable at these levels as incremental business will be done in an asset-light model

** Not adjusted for rights issue proceeds*

Borrowings without Sell Down; Secu Liability; Lease Liability; FCCB

Amount in ₹ Cr

Proactive ALM Management



Liquidity

- ₹ 7,302 Cr of liquidity on balance sheet [excluding undrawn facilities]
- Positive cash of ₹ 10,496 Cr at the end of 1 year [excluding proceeds from the rights issue]
- Liquidity Coverage Ratio [LCR] as on December 31, 2023, stands at 81% against regulatory requirement of 70% [This is only RBI defined High Quality Liquid Assets HQLA]

Pre-payment and Voluntary Pre-funding

- We have liquidated voluntarily created FDs of ₹ 942 Cr, corresponding to 75% of March 2024 FCCB put option, and have initiated the transfer of 100% of funds ahead of repayment due on March 4th, 2024
- Trustee-Managed FDs created of ₹ 291 Cr, equivalent to 25% of FCCB amount of September 2024 put option [total outstanding issue: USD 135 Mn]

Stable Asset Quality: Recoveries Supporting Asset Quality

Amounts in ₹ Cr

	Q3FY24	FY23	FY20
Gross NPA*	1,844	1,918	1,712
Net NPA	1,107	1,277	1,294
Gross NPA%	2.85%	2.86%	1.84%
Net NPA%	1.71%	1.90%	1.39%

	Imputed Provisions	
	₹ Crore	%
Existing Provisions	1,238	2.4%
AIF Provision ¹	867	1.7%
Expected Recoveries [^] [from pool of ~₹ 10,000 Cr+]	4,000	7.7%
Others ^{^^} [Yes Bank T1 etc.]	875	1.7%
Imputed Provision	6,980	13.4%

[^]Track record of recovering in excess of 60% from written off pool

^{^^}Bombay High court set aside the write off of Yes Bank AT1 Bonds

- Provision buffer supported by ~₹ 4,000 Cr of expected recovery. Total imputed provision buffer ₹ 6,980 Cr [13.4% of book]
Imputed provisions are ~3.8x of gross NPAs
- Since FY2022, retail disbursals of ₹ 18,209 Cr have been done under the asset-light model. 90+ delinquency at under 0.10%

1. Pursuant to the RBI circular dated December 19, 2023, the Company has provided ₹ 867 Cr in respect of its investments in Alternate Investment Funds (AIFs). The Company is confident of full recovery of the underlying downstream investments in the impacted AIF investments

*NPA: Non-Performing assets

Ongoing Institutionalization

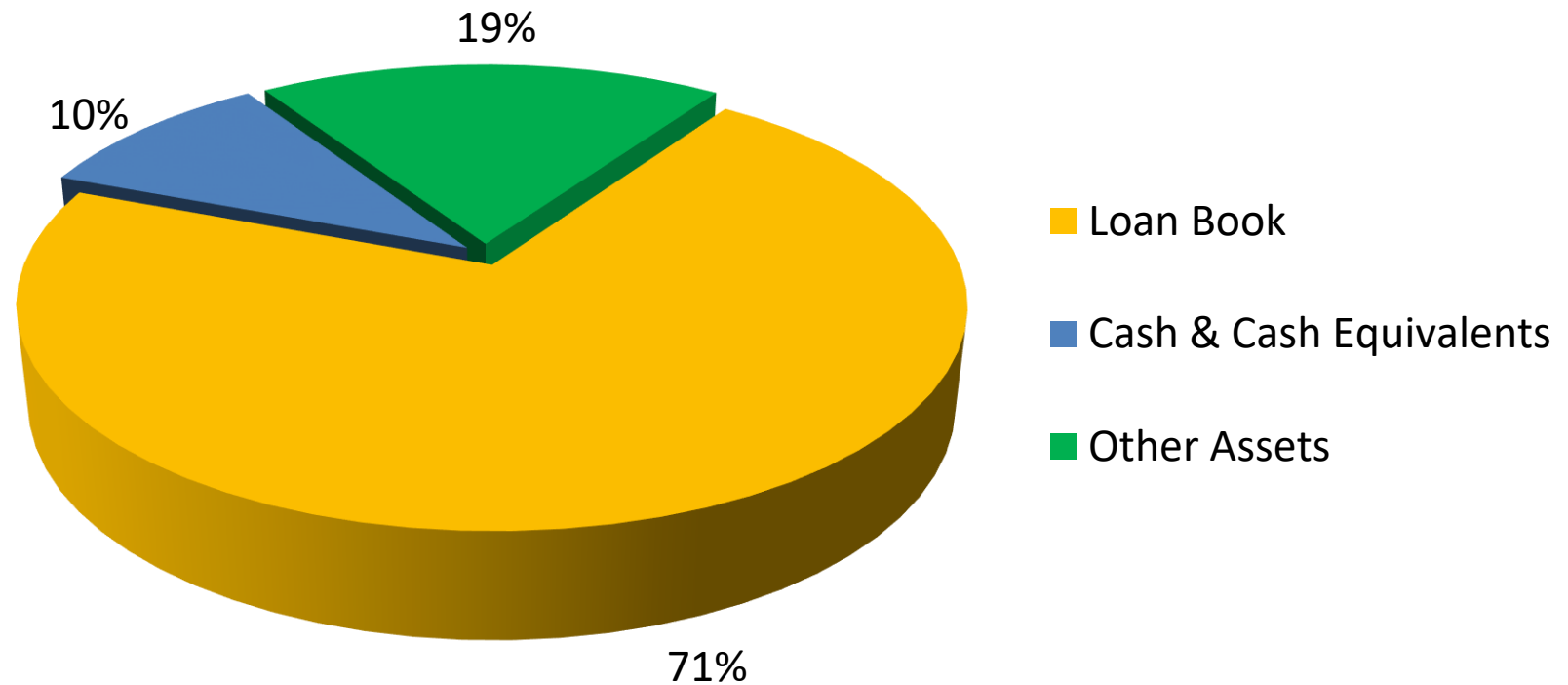
Board of Directors with depth of experience

- Mr. S.S. Mundra
[Chairman, Non-executive, Independent Director] : Ex-Deputy Governor of the Reserve Bank of India
- Mr. Rajiv Gupta
[Nominee Director] : Ex-Director & CEO of LICHFL Asset Management Company Ltd.
- Mr. A Siddharth
[Independent Director]
[Chairman, Audit Committee] : Ex-Partner, Deloitte, Haskins & Sells
- Mr. Dinabandhu Mohapatra
[Independent Director] : Ex-MD & CEO of Bank of India, 35 years of banking experience
- Mr. Satish Chand Mathur
[Independent Director] : Ex-Director General of Police, Maharashtra
- Mrs. Shefali Shah
[Independent Director] : Retired Principal Chief Commissioner of Income Tax, IRS
- Mr. Gagan Banga : Vice Chairman, Managing Director and CEO
- Mr. Sachin Chaudhary : Chief Operating Officer

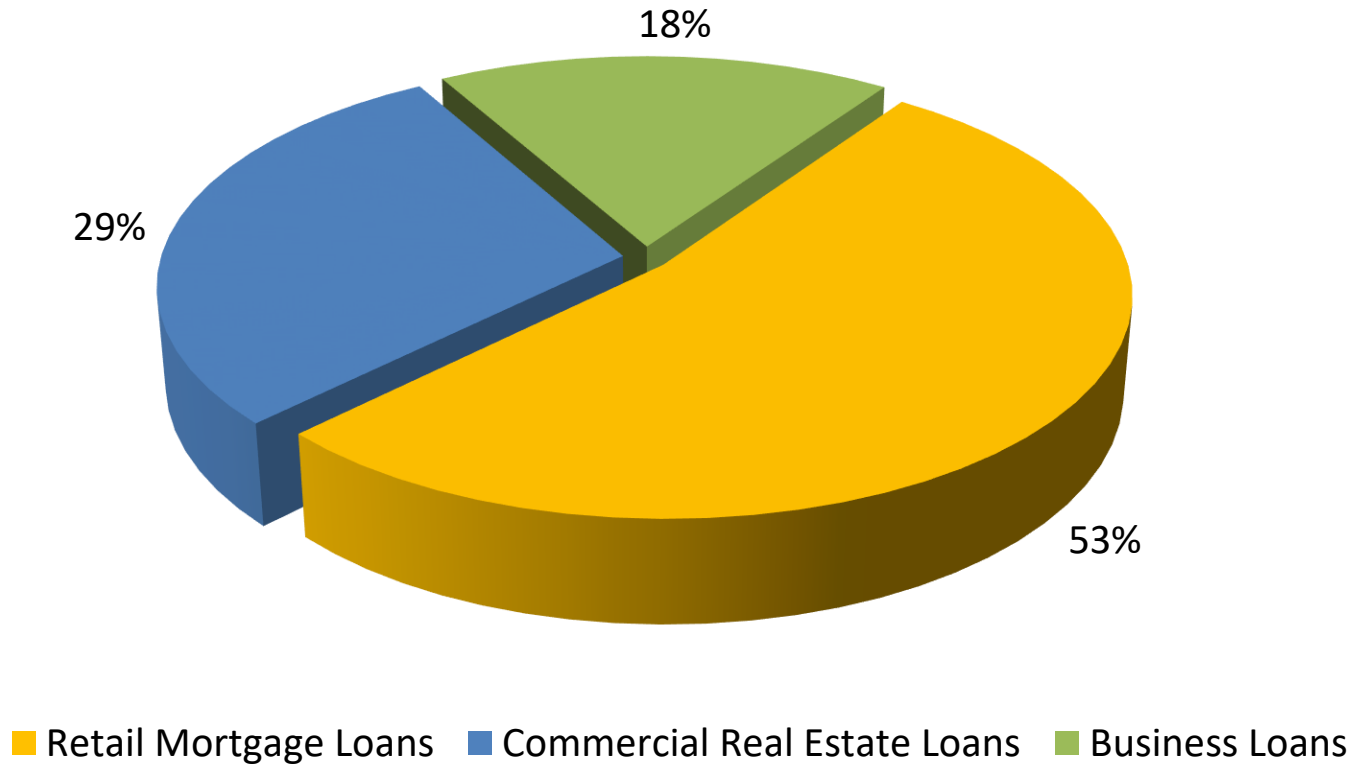
Appendix

Financial and Operational Highlights

Balance Sheet Assets



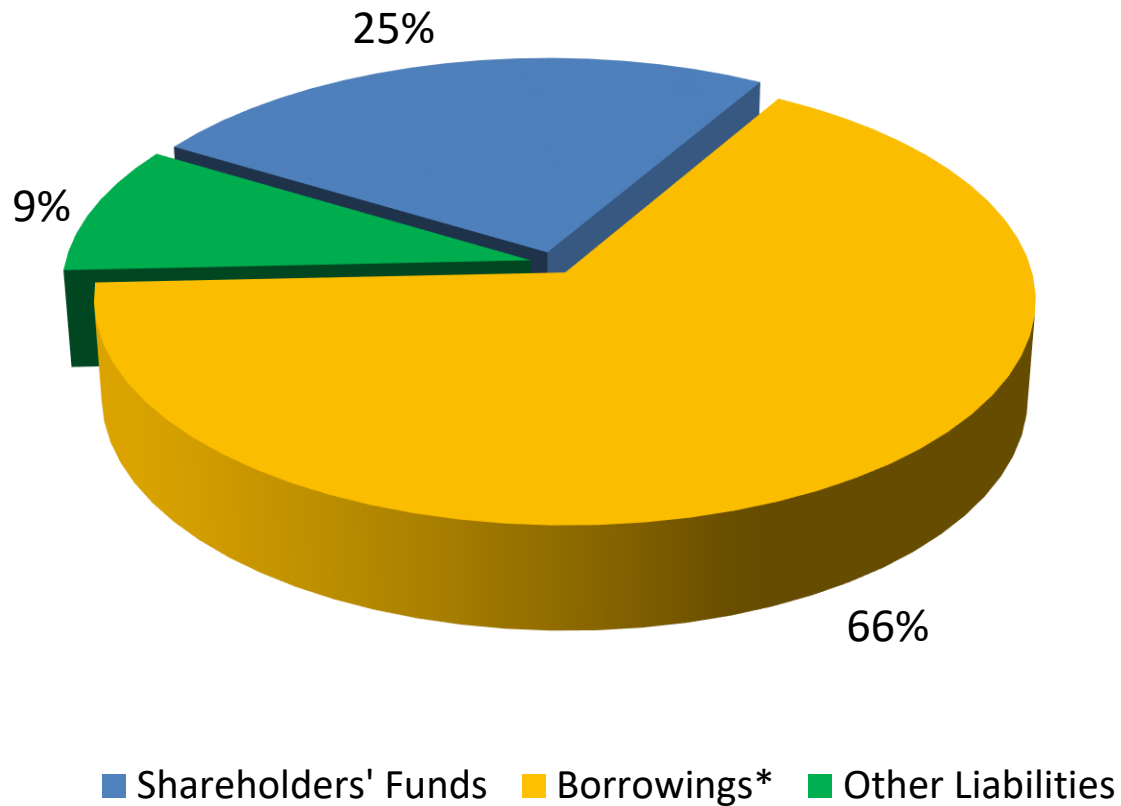
Asset Composition



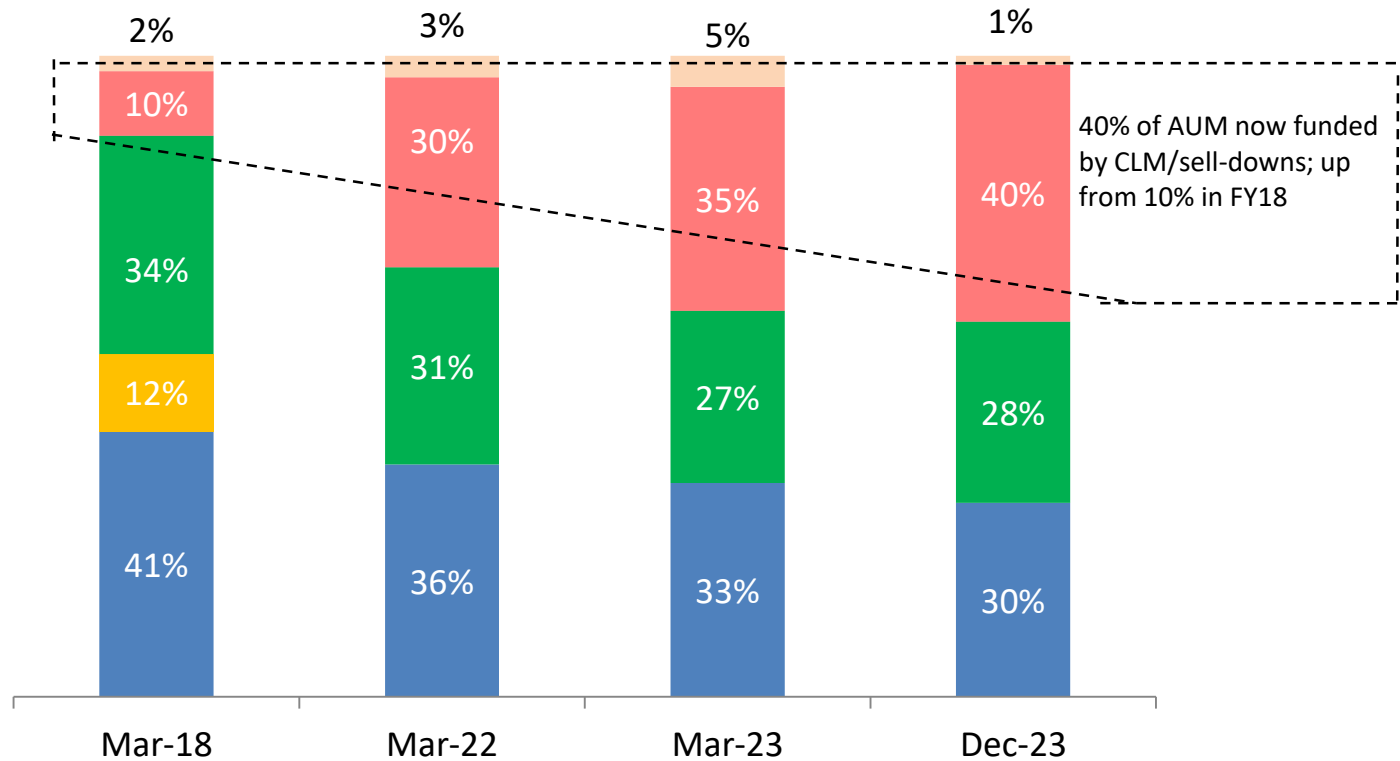
- Book spread stands to 3.2% at end of Q3FY24

Liabilities Profile

Liabilities



Funding Mix: 40% of AUM Supported by CLM/ Sell Down [up from 10% in FY18]



■ Non-Convertible Debentures ■ Commercial Papers ■ Bank Loans ■ Assignment/ Securitization/ Co-Lending ■ ECB

Micro ALM Details [Quarter-wise for next 10 years]

Particulars	Total	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26
Cash & Investments	7,302	7,302	7,184	8,817	9,049	10,496	10,732	9,790	9,508
Customer Repayments	52,202	2,529	2,456	2,346	2,270	2,235	2,053	2,033	1,637
Non Current Assets	6,555	-	-	-	-	-	-	-	-
Total Inflows [A]	66,058	9,831	9,639	11,164	11,319	12,731	12,785	11,823	11,145
<i>Cumulative Total Inflows</i>		9,831	12,287	14,633	16,903	19,138	21,191	23,224	24,861
Repayments	47,781	2,647	822	2,114	823	1,999	2,995	2,316	1,728
Equity Capital, Reserves & Surplus	18,278	-	-	-	-	-	-	-	-
Total Outflows [B]	66,058	2,647	822	2,114	823	1,999	2,995	2,316	1,728
<i>Cumulative Total Outflows</i>		2,647	3,470	5,584	6,407	8,406	11,401	13,716	15,444
Net Cash [A-B]		7,184	8,817	9,049	10,496	10,732	9,790	9,508	9,417

- The Company's Liquidity Coverage Ratio as on December 31st, 2023 stands at 81% against a regulatory requirement of only 70%. The liquidity considered here is only on regulatory defined High Quality Liquid Assets [HQLA], as defined by the RBI, which excludes investments such as those in fixed deposits and in liquid schemes of mutual funds etc.
- We have liquidated voluntarily created FDs of ₹ 942 Cr, corresponding to 75% of March 2024 FCCB put option, and have initiated the transfer of 100% of funds ahead of repayment due on March 4th, 2024
- Trustee-Managed FDs created of ₹ 291 Cr, equivalent to 25% of FCCB amount of September 2024 put option [total outstanding issue: USD 135 Mn]

^ Pertains to FCCB issued in March 2021, maturing in March 2026 with put option in March 2024; ^^ Pertains to FCCB issued in September 2021, maturing in September 2026 with put option in September 2024

ECB: External Commercial Borrowings FCCB: Foreign Currency Convertible Borrowings

Micro ALM Details [Quarter-wise for next 10 years]

Amount in ₹ Cr

Particulars	Q4FY26	Q1FY27	Q2FY27	Q3FY27	Q4FY27	Q1FY28	Q2FY28	Q3FY28
Cash & Investments	9,417	10,344	9,233	7,331	7,698	8,556	8,434	6,143
Customer Repayments	2,452	1,226	1,449	1,549	1,939	1,132	1,015	1,016
Non Current Assets	-	-	-	-	-	-	-	-
Total Inflows [A]	11,869	11,570	10,682	8,880	9,637	9,688	9,449	7,159
<i>Cumulative Total Inflows</i>	<i>27,313</i>	<i>28,539</i>	<i>29,988</i>	<i>31,537</i>	<i>33,476</i>	<i>34,608</i>	<i>35,623</i>	<i>36,639</i>
Repayments	1,525	2,337	3,351	1,182	1,081	1,254	3,306	1,072
Equity Capital, Reserves & Surplus	-	-	-	-	-	-	-	-
Total Outflows [B]	1,525	2,337	3,351	1,182	1,081	1,254	3,306	1,072
<i>Cumulative Total Outflows</i>	<i>16,970</i>	<i>19,306</i>	<i>22,657</i>	<i>23,839</i>	<i>24,920</i>	<i>26,174</i>	<i>29,480</i>	<i>30,552</i>
Net Cash [A-B]	10,344	9,233	7,331	7,698	8,556	8,434	6,143	6,087

Micro ALM Details [Quarter-wise for next 10 years]

Amount in ₹ Cr

Particulars	Q4FY28	Q1FY29	Q2FY29	Q3FY29	Q4FY29	Q1FY30	Q2FY30	Q3FY30
Cash & Investments	6,087	1,362	1,431	620	452	247	832	1,309
Customer Repayments	893	988	1,025	1,578	797	875	761	1,174
Non Current Assets	-	-	-	-	-	-	-	-
Total Inflows [A]	6,980	2,350	2,456	2,198	1,249	1,122	1,594	2,483
<i>Cumulative Total Inflows</i>	<i>37,532</i>	<i>38,519</i>	<i>39,544</i>	<i>41,122</i>	<i>41,919</i>	<i>42,794</i>	<i>43,555</i>	<i>44,729</i>
Repayments	5,618	918	1,836	1,746	1,002	289	284	273
Equity Capital, Reserves & Surplus	-	-	-	-	-	-	-	-
Total Outflows [B]	5,618	918	1,836	1,746	1,002	289	284	273
<i>Cumulative Total Outflows</i>	<i>36,170</i>	<i>37,088</i>	<i>38,924</i>	<i>40,670</i>	<i>41,672</i>	<i>41,961</i>	<i>42,246</i>	<i>42,519</i>
Net Cash [A-B]	1,362	1,431	620	452	247	832	1,309	2,209

Micro ALM Details [Quarter-wise for next 10 years]

Amount in ₹ Cr

Particulars	Q4FY30	Q1FY31	Q2FY31	Q3FY31	Q4FY31	Q1FY32	Q2FY32	Q3FY32	Q4FY32
Cash & Investments	2,209	2,921	3,391	3,891	4,380	4,731	5,210	5,589	6,025
Customer Repayments	956	698	724	679	522	644	539	590	591
Non Current Assets	-	-	-	-	-	-	-	-	-
Total Inflows [A]	3,165	3,618	4,114	4,570	4,903	5,376	5,749	6,179	6,616
<i>Cumulative Total Inflows</i>	<i>45,685</i>	<i>46,383</i>	<i>47,106</i>	<i>47,785</i>	<i>48,307</i>	<i>48,952</i>	<i>49,491</i>	<i>50,081</i>	<i>50,672</i>
Repayments	245	228	223	189	171	165	160	154	50
Equity Capital, Reserves & Surplus	-	-	-	-	-	-	-	-	-
Total Outflows [B]	245	228	223	189	171	165	160	154	50
<i>Cumulative Total Outflows</i>	<i>42,764</i>	<i>42,992</i>	<i>43,215</i>	<i>43,405</i>	<i>43,576</i>	<i>43,742</i>	<i>43,902</i>	<i>44,055</i>	<i>44,106</i>
Net Cash [A-B]	2,921	3,391	3,891	4,380	4,731	5,210	5,589	6,025	6,566

Micro ALM Details [Quarter-wise for next 10 years]

Amount in ₹ Cr

Particulars	Q1FY33	Q2FY33	Q3FY33	Q4FY33	Q1FY34	Q2FY34	Q3FY34	10+Years
Cash & Investments	6,566	7,323	7,182	7,722	8,133	8,541	8,942	9,009
Customer Repayments	807	409	594	460	457	451	120	5,533
Non Current Assets	-	-	-	-	-	-	-	6,555
Total Inflows [A]	7,373	7,733	7,776	8,182	8,590	8,992	9,062	21,096
<i>Cumulative Total Inflows</i>	<i>51,479</i>	<i>51,888</i>	<i>52,483</i>	<i>52,942</i>	<i>53,399</i>	<i>53,850</i>	<i>53,971</i>	<i>66,058</i>
Repayments	50	551	54	49	49	50	53	2,819
Equity Capital, Reserves & Surplus	-	-	-	-	-	-	-	18,278
Total Outflows [B]	50	551	54	49	49	50	53	21,096
<i>Cumulative Total Outflows</i>	<i>44,156</i>	<i>44,706</i>	<i>44,760</i>	<i>44,809</i>	<i>44,858</i>	<i>44,908</i>	<i>44,962</i>	<i>66,058</i>
Net Cash [A-B]	7,323	7,182	7,722	8,133	8,541	8,942	9,009	-

Home Loan Profile:

Focus on Mid-Income Affordable Housing



	Urban Home Loans	Semi-Urban Home Loans
Average Loan Size	₹ 35 Lakhs	₹ 25 Lakhs
Maximum Loan to Value	80%	80%
Average Loan to Value	73% [at origination]	70% [at origination]
Average CIBIL Score	761	
Average Loan Term	15 years	
Average Customer Age	38 years	
Primary Security	Mortgage of property financed	
Repayment Type	Monthly amortizing	

Smart City Home Loan: Technology-led Cost-effective Delivery through eHomeLoans Platform



Minimum Loan Size	₹ 7 Lakhs
Average Loan Size	₹ 10 Lakhs
Maximum Loan Size	₹ 40 Lakhs
Maximum Loan to Value	80% [at origination]
Maximum Loan Term	20 years
Average CIBIL Score	756
Average Customer Age	39 years
Primary Security	Mortgage of property financed
Repayment Type	Monthly amortizing

- Smart City Home Loans rides on the eHome Loans infrastructure with lean spoke branches logging in digital/ scanned loan applications, these are underwritten at centralised regional credit hubs
- Smart City Home Loans is driving expansion into geographies with low competitive intensity, contributing better margins at low cost-to-income without dilution in credit standards

Loan Against Property Product Profile

Average Loan Size	₹ 73 Lakhs
Maximum Loan to Value	65%
Average Loan to Value	49% [at origination]
Average Loan Term	7 years
Average CIBIL Score	758
Primary Security	Mortgage of property financed
Repayment Type	Monthly amortizing
Average Age of Business	7 years
Basis of Credit Appraisal	Business cash flow analysis based

Cash flow based underwriting: *Loan repayment is from underlying business cash flows and not from refinancing*

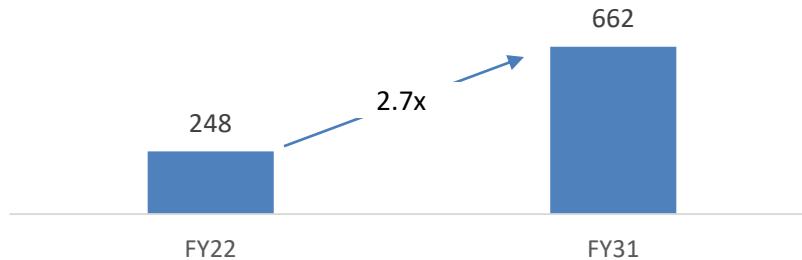
Smart City LAP: Technology-led Cost-effective Delivery through eHomeLoans Platform

Minimum Loan Size	₹ 10 Lakhs
Average Loan Size	₹ 25 Lakhs
Maximum Loan Size	₹ 50 Lakhs
Maximum Loan to Value	55% [at origination]
Average Loan to Value	40%
Average CIBIL Score	756
Maximum Loan Term	10 years
Average Loan Term	5 years
Average Customer Age	41 years
Primary Security	Mortgage of property financed
Repayment Type	Monthly amortizing

Beginning of a Long Term Property Market Up-cycle

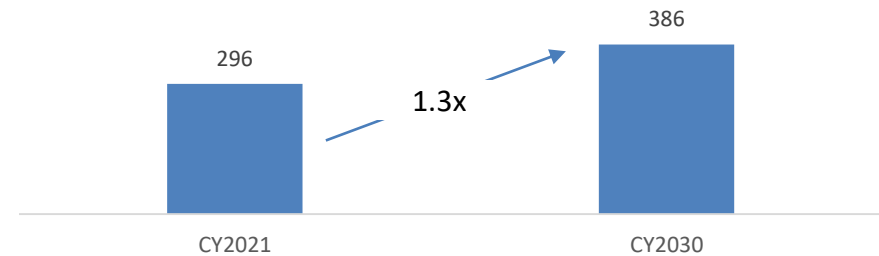
Macros: Tremendous Housing Potential

GDP to grow 2.7x [In ₹ Lakh Cr]

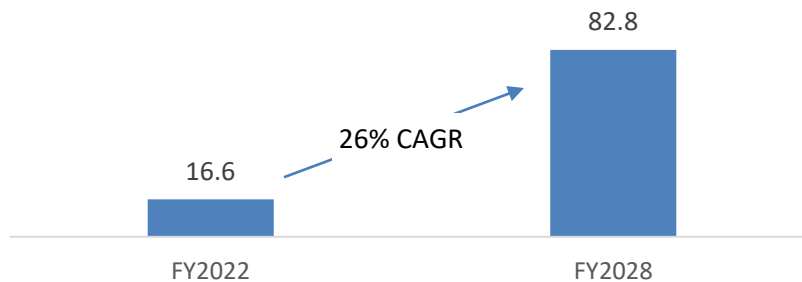


No. of Households

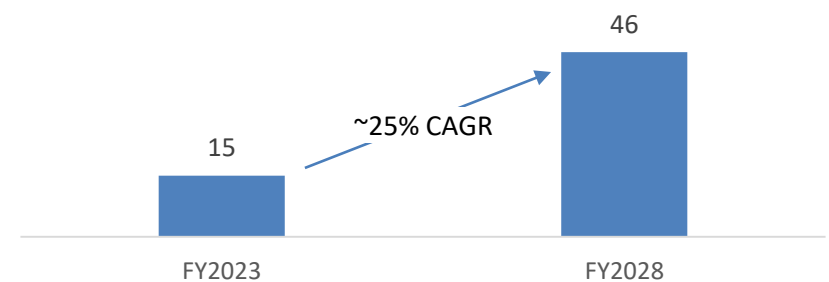
[Nuclearization & urbanization] [Units in Mn]



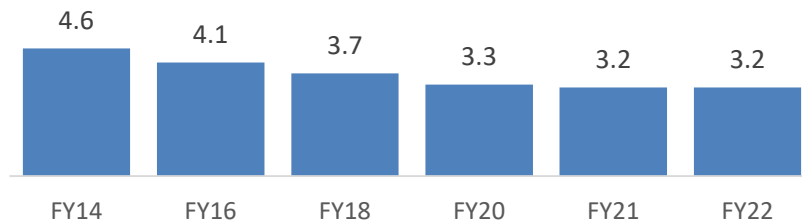
Real Estate Market [In ₹ Lakh Cr]



Residential Real Estate [In ₹ Lakh Cr]

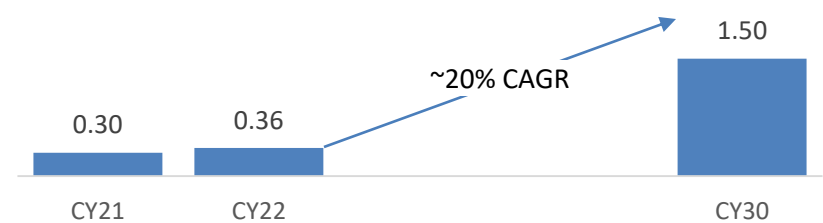


Affordability Ratio
[House price to annual income]



Housing sales in top 8 cities

[Units in Mn]

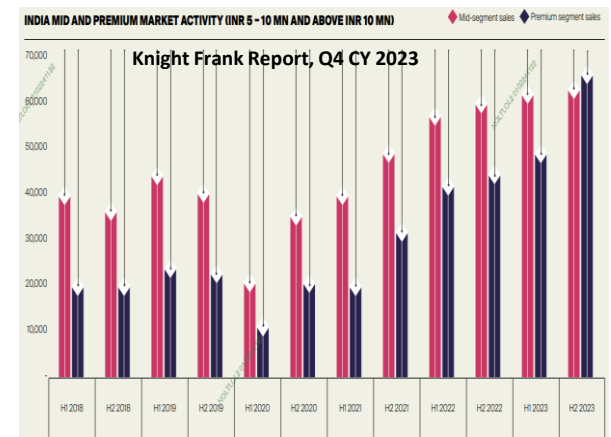


Strong Macro Tailwinds: Residential

- Housing sales up by 31% in 2023 in top 7 Indian cities; Mumbai, Pune lead the way²; with Mumbai's real estate sales and registrations saw their best November in 11 years with 9,548 registrations¹
- The share of sales in the INR 5-10 mn and >10 mn ticket-size categories grew from 35% to 37% and 20% to 34% respectively¹
- Residential real estate market in 2023 sees strongest performance in over a decade³
- Real estate pre-sales to show robust growth in FY24⁴
- India's housing market to continue with high demand, growth in 2024⁵
- Indian residential real estate market expected to maintain strong growth in 2024 despite election disruptions and is expected to register a growth in the range of ~ 10-15% YoY basis³
- New housing launches in top 8 Indian cities up 6% YoY terms with 177,382 units¹ in H2 CY2023 ¹
- The share of the number of units launched in the INR 5-10 mn and >10 mn ticket-size categories grew from 28% to 37% and 15% to a significant 40% respectively¹



Housing sales up by 31% in 2023 in top 7 Indian cities; Mumbai, Pune lead the way
The growth came even as residential prices collectively rose by about 15 per cent annually in the top seven cities, with Hyderabad witnessing the highest rise at 24 per cent, according to real estate consultant ANAROCK.



Strong Macro Tailwinds: Commercial

- 33.4 million sq. ft. of office space got transacted in H2CY2023 with a growth of 27% followed by Hyderabad with 32% growth on YoY basis respectively¹
- The Chennai market was the biggest outperformer with 10.8 mn. sq. ft. of office space being transacted during the year, a 92% growth in YoY terms¹ marking 2x growth and Bengaluru dominating office space absorption³
- The surge in demand from Global Capability Centers (GCC) accounted for 56% of the transacted area was the primary driver of this spike in volumes¹
- India to see surge in demand for office space in 12-18 months²
- New office space supply across top seven cities to exceed 165 million sq. ft. between 2023-2025⁴
- Flexible office space market may rise to over Rs 14,000 Crs. in FY24⁵
- Office rental values increase by 7 percent year-on-year in top seven cities despite tepid leasing in H1 FY24⁶



Chennai is emerging as a big office real estate market, but challenges remain
Chennai is trumping Mumbai, Delhi-NCR and Hyderabad to emerge as the new office real estate market, but the recent cyclone has exposed the chinks in its armour
Business Today, January 21, 2024



'India to see explosion in demand for office space in 12-18 months'
Updated - November 14, 2023 at 05:27 PM
Anshul Jain pointed out that headcounts are significantly higher now than what they were in 2019 and it is only now that return to office is getting stronger
Business Line, November 14, 2023



Bengaluru dominates office space absorption, Chennai surprises with 2x growth: Colliers India Report
2 min read • 24 Dec 2023, 02:08 PM IST
Shivangini
Mint, December 24, 2023

India's office leasing market reached record-breaking levels in Q4 2023, with 58.2 million sq ft of gross absorption. Bengaluru dominated office space absorption. Tech's contribution shrank, but demand remained strong due to diversification



Realty.com, October 12, 2023



Business Standard, December 18, 2023

Static Credit Performance Analysis of LAP and HL Pools

Retail Loan Book of Highest Quality

Portfolio performance of all sold down pools of ₹ 86,211 Cr

Loan Pool Type	Initial Pool Details			of Initial POS				
	Disbursement [₹ Cr]	Average Ticket Size [at disbursement] [₹ Lakh]	Sold Down Principal [₹ Cr]	Months on Book	Pool Principal [₹ Cr]	Amortisation [On sell down]	90+ dpd %	180+ dpd %
HL Pools	58,743	26.60	47,264	68	13,300	71.86%	0.50%	0.45%
LAP Pools	27,469	55.05	22,059	63	5,963	72.97%	0.55%	0.59%
Total	86,211	31.84	69,323	66	19,263	72.21%	0.52%	0.49%

Portfolio performance of all live sold down DA pools is monitored by the credit bureau Experian. Automated data flow to partner banks for CLM. Remainder PTC/PCG pools are being monitored by CRISIL, ICRA, CARE and Brickwork Ratings [respective agencies that rated the PTC/PCG pools]

IBHFL has 24 ongoing relationships with banks / mutual funds for sell down

Axis Bank	Bank of Baroda	Bank of India	Canara Bank
ICICI Bank	Central Bank of India	Deutsche Bank	IDFC First Bank
IDBI Bank	Indian Bank	Indian Overseas Bank	Kotak Mahindra Bank
Punjab National Bank	State Bank of India	RBL Bank	UCO BANK
Union Bank of India	Punjab & Sind Bank	HDFC Bank	Yes Bank
HDFC Ltd.	SSG	Davidson Kempner	Oaktree

Home Loans Pool Performance Factsheet: Experian Credit Bureau Direct Assignments [Sold Down]

Sr. No	Investor	Initial Pool Details			MPS	Pool Principal [₹ Cr]	Amortisa- tion#	of Initial POS		CCR	MCR	QCR
		Sold Down Date	Disbursement [₹ Cr]	Sold Down Principal [₹ Cr]				90+ dpd %	180+ dpd %			
1	Bank 22	31-Dec-15	449.6	374.2	95	34.4	91%	0.36%	0.32%	99.7%	96.9%	97.0%
2	Bank 15	29-Mar-17	733.5	612.0	80	50.7	92%	0.62%	0.62%	99.6%	103.5%	100.6%
3	Bank 15	23-Jun-17	460.1	387.4	77	33.1	92%	0.31%	0.31%	99.7%	96.5%	97.1%
4	Bank 8	30-Jun-17	212.4	177.0	77	30.9	84%	0.29%	0.13%	99.8%	103.1%	99.7%
5	Bank 8	26-Sep-17	200.8	168.1	74	44.0	76%	0.47%	0.47%	99.9%	104.0%	103.0%
6	Bank 15	27-Sep-17	909.8	760.2	74	108.0	87%	0.39%	0.37%	99.7%	97.5%	100.3%
7	Bank 15	22-Dec-17	878.6	735.5	71	111.7	86%	0.63%	0.57%	99.7%	104.0%	102.0%
8	Bank 16	22-Dec-17	225.4	178.8	71	36.4	82%	1.44%	1.44%	99.2%	94.6%	96.1%
9	Bank 8	22-Dec-17	126.5	104.2	71	27.1	76%	0.13%	0.13%	99.8%	98.0%	97.8%
10	Bank 15	05-Mar-18	601.1	504.0	69	84.5	84%	0.74%	0.68%	99.6%	96.5%	98.3%
11	Bank 16	09-Mar-18	483.2	394.3	69	93.9	78%	1.02%	0.83%	99.3%	97.0%	98.5%
12	Bank 1	22-Mar-18	358.5	289.1	68	91.0	72%	1.28%	1.23%	99.4%	97.9%	100.4%
13	Bank 16	26-Mar-18	480.9	404.3	68	81.6	81%	0.78%	0.78%	99.5%	97.3%	98.7%
14	Bank 1	27-Mar-18	222.9	185.0	68	52.4	74%	1.00%	0.92%	99.5%	101.5%	100.4%
15	Bank 8	28-Mar-18	337.1	270.6	68	75.7	75%	0.60%	0.60%	99.5%	109.1%	102.0%
16	Bank 8	30-Apr-18	174.6	146.1	67	39.2	75%	0.50%	0.50%	99.3%	96.6%	99.7%
17	Bank 15	04-May-18	413.9	349.0	67	51.6	86%	0.50%	0.50%	99.7%	96.0%	100.1%
18	Bank 15	17-May-18	270.0	224.8	66	31.3	87%	0.32%	0.32%	99.8%	98.1%	98.1%
19	Bank 8	18-May-18	109.8	91.4	66	25.1	74%	0.35%	0.35%	100.0%	133.6%	129.8%
20	Bank 15	22-Jun-18	597.0	502.8	65	106.7	80%	0.85%	0.82%	99.4%	97.1%	98.3%
21	Bank 8	26-Jun-18	134.9	112.8	65	29.4	75%	0.67%	0.67%	99.8%	105.5%	109.9%
22	Bank 15	25-Jul-18	327.8	275.1	64	41.6	86%	0.40%	0.34%	99.6%	128.0%	112.8%
23	Bank 8	31-Jul-18	109.4	90.4	64	25.0	75%	0.98%	0.98%	99.4%	98.3%	114.8%
24	Bank 15	30-Aug-18	413.2	349.4	63	65.4	82%	0.71%	0.42%	99.3%	95.1%	96.0%
25	Bank 15	19-Sep-18	353.2	297.5	62	49.0	85%	0.67%	0.67%	99.1%	105.3%	99.9%
26	Bank 8	19-Sep-18	109.4	90.4	62	22.5	77%	0.96%	0.63%	99.4%	98.5%	97.8%
27	Bank 17	29-Oct-18	879.7	672.3	61	197.4	74%	1.29%	1.18%	99.1%	96.7%	96.9%
28	Bank 17	29-Oct-18	828.0	645.4	61	160.1	77%	0.83%	0.81%	99.2%	97.2%	97.3%
29	Bank 18	31-Oct-18	352.8	287.7	61	50.0	84%	0.52%	0.52%	99.8%	97.8%	99.1%
30	Bank 17	15-Nov-18	170.7	133.1	61	41.1	71%	1.03%	0.95%	99.1%	98.8%	98.1%
31	Bank 8	16-Nov-18	1,594.6	1,217.1	61	171.8	87%	0.58%	0.47%	99.7%	100.9%	100.2%

MPS: Months post securitisation
CCR: Cumulative collection ratio

MCR: Monthly collection ratio
QCR: Quarterly collection ratio

Amortisation is calculated on Disbursement
dpd: days past due

Home Loans Pool Performance Factsheet: Experian Credit Bureau

Direct Assignments [Sold Down]

Sr. No	Investor	Initial Pool Details			MPS	Pool Principal [₹ Cr]	Amortisa- tion#	of Initial POS		CCR	MCR	QCR
		Sold Down Date	Disbursement [₹ Cr]	Sold Down Principal [₹ Cr]				90+ dpd %	180+ dpd %			
32	Bank 8	17-Nov-18	377.4	306.3	61	86.2	75%	1.24%	1.02%	99.1%	96.6%	97.3%
33	Bank 8	30-Nov-18	141.3	109.1	61	32.7	73%	0.84%	0.84%	99.2%	102.6%	99.5%
34	Bank 8	14-Dec-18	239.4	194.4	60	56.1	74%	1.06%	0.89%	99.4%	101.7%	97.7%
35	Bank 8	14-Dec-18	236.9	189.3	60	29.9	85%	0.54%	0.21%	99.8%	99.3%	98.7%
36	Bank 8	21-Dec-18	3,254.4	2,462.1	60	433.3	83%	0.55%	0.48%	99.6%	110.7%	105.4%
37	Bank 8	21-Dec-18	1,643.4	1,184.1	60	373.9	71%	0.74%	0.63%	98.9%	105.9%	100.4%
38	Bank 21	29-Dec-18	338.5	271.8	59	55.8	82%	0.45%	0.45%	99.5%	97.2%	97.9%
39	Bank 6	31-Dec-18	368.0	275.3	59	86.8	70%	1.15%	1.03%	99.2%	103.2%	101.0%
40	Bank 18	31-Dec-18	340.0	255.1	59	49.0	82%	0.94%	0.67%	99.2%	95.2%	102.4%
41	Bank 19	31-Dec-18	321.8	238.5	59	21.8	91%	1.63%	1.63%	98.0%	72.1%	83.9%
42	Bank 21	16-Jan-19	920.4	728.0	58	128.4	84%	0.33%	0.22%	99.7%	97.5%	98.3%
43	Bank 8	29-Jan-19	678.2	511.7	59	78.1	86%	0.35%	0.26%	99.7%	105.4%	101.0%
44	Bank 8	31-Jan-19	310.0	226.1	59	64.8	74%	1.19%	0.97%	98.6%	102.8%	99.3%
45	Bank 23	31-Jan-19	237.0	169.5	58	51.2	73%	1.00%	1.00%	99.2%	96.8%	97.8%
46	Bank 10	31-Jan-19	161.0	117.4	58	41.4	68%	1.47%	1.47%	98.7%	97.8%	98.2%
47	Bank 10	15-Feb-19	133.4	100.3	57	32.4	70%	0.94%	0.79%	99.3%	97.8%	100.4%
48	Bank 23	22-Feb-19	248.7	182.7	57	63.4	68%	1.20%	1.00%	98.9%	102.3%	103.7%
49	Bank 8	27-Feb-19	176.8	128.9	58	35.6	75%	1.27%	0.95%	99.8%	107.1%	101.3%
50	Bank 11	28-Feb-19	200.5	143.2	57	33.3	79%	0.69%	0.69%	99.1%	95.6%	98.0%
51	Bank 10	19-Mar-19	171.4	126.3	56	44.6	67%	1.62%	1.62%	98.6%	96.5%	96.2%
52	Bank 8	19-Mar-19	182.4	133.4	57	44.9	69%	1.02%	1.02%	98.7%	103.3%	97.3%
53	Bank 11	28-Mar-19	149.3	109.2	56	31.9	73%	0.12%	0.00%	99.1%	97.3%	97.2%
54	Bank 14	29-Mar-19	203.7	145.7	56	25.0	85%	0.03%	0.03%	99.8%	96.7%	98.6%
55	Bank 6	31-Mar-19	975.0	709.3	56	181.8	77%	0.96%	0.91%	99.3%	98.2%	99.9%
56	Bank 8	25-Apr-19	207.7	147.5	56	49.5	70%	0.93%	0.93%	99.2%	99.3%	98.3%
57	Bank 11	14-May-19	166.4	122.4	55	30.0	77%	0.13%	0.00%	99.9%	100.9%	100.5%
58	Bank 23	27-May-19	612.3	463.7	54	106.3	78%	1.18%	1.14%	99.1%	94.9%	99.1%
59	Bank 23	27-May-19	116.7	84.3	54	33.6	64%	1.88%	1.52%	99.0%	99.9%	97.8%
60	Bank 23	28-Jun-19	334.9	248.2	53	47.4	82%	0.52%	0.52%	99.4%	98.2%	96.4%
61	Bank 23	28-Jun-19	169.3	123.4	53	37.3	72%	0.99%	0.99%	99.1%	97.6%	97.3%
62	Bank 11	19-Sep-19	328.7	242.2	50	66.8	75%	0.23%	0.23%	99.2%	95.4%	96.5%

MPS: Months post securitisation

MCR: Monthly collection ratio

Amortisation is calculated on Disbursement

CCR: Cumulative collection ratio

QCR: Quarterly collection ratio

dpd: days past due

Home Loans Pool Performance Factsheet: Experian Credit Bureau Direct Assignments [Sold Down]

Sr. No	Investor	Initial Pool Details			MPS	Pool Principal [₹ Cr]	Amortisa- tion#	of Initial POS		CCR	MCR	QCR
		Sold Down Date	Disbursement [₹ Cr]	Sold Down Principal [₹ Cr]				90+ dpd %	180+ dpd %			
63	Bank 11	26-Sep-19	259.1	180.6	50	66.3	68%	0.14%	0.04%	99.2%	98.0%	99.2%
64	Bank 11	27-Dec-19	260.0	184.9	47	81.2	61%	0.13%	0.08%	99.2%	98.0%	98.2%
65	Bank 14	28-Feb-20	110.7	79.3	45	34.5	61%	1.53%	1.04%	99.0%	98.7%	97.7%
66	Bank 14	29-Feb-20	267.4	198.9	45	79.0	63%	1.69%	0.68%	99.6%	96.8%	96.9%
67	Bank 11	17-Mar-20	303.4	215.5	45	84.6	65%	0.34%	0.28%	99.3%	98.3%	98.8%
68	Bank 11	14-Sep-20	116.1	77.8	39	40.5	56%	0.93%	0.53%	99.1%	100.2%	101.4%
69	Bank 11	16-Sep-20	209.5	141.7	39	55.8	67%	0.42%	0.07%	99.4%	96.4%	97.7%
70	Bank 11	28-Dec-20	507.5	330.4	35	170.2	58%	0.35%	0.16%	99.7%	98.4%	98.6%
71	Bank 11	26-Feb-21	243.4	169.4	33	103.0	47%	0.74%	0.63%	99.2%	95.4%	95.6%
72	Bank 11	31-Mar-21	168.9	111.6	32	60.0	60%	0.44%	0.34%	99.8%	99.1%	99.5%
73	Bank 11	30-Jun-21	98.9	74.5	29	47.5	47%	0.00%	0.00%	98.5%	97.9%	98.1%
74	Bank 11	17-Sep-21	148.1	117.2	26	74.0	45%	0.00%	0.00%	99.4%	99.6%	99.6%
75	Bank 11	20-Dec-21	233.1	195.9	24	135.7	35%	0.68%	0.50%	99.6%	99.0%	99.1%
76	Bank 19	30-Dec-21	45.4	38.2	23	21.2	48%	0.61%	0.61%	99.6%	100.1%	99.3%
77	Bank 24	31-Dec-21	69.2	51.2	24	35.5	36%	0.00%	0.00%	98.2%	97.7%	98.0%
78	Bank 15	11-Mar-22	119.0	99.8	21	78.6	27%	0.00%	0.00%	99.7%	99.8%	99.9%
79	Bank 11	31-Mar-22	165.1	137.5	20	119.0	20%	0.68%	0.21%	99.4%	100.7%	98.8%
80	Bank 11	31-May-22	68.2	57.7	18	52.2	15%	0.13%	0.00%	99.8%	99.3%	99.8%
81	FI3	29-Jun-22	84.0	76.5	18	52.6	34%	0.00%	0.00%	101.2%	117.3%	111.5%
82	Bank 15	27-Jul-22	111.2	95.8	16	79.7	20%	1.66%	0.84%	99.3%	98.7%	99.0%
83	Bank 15	27-Sep-22	42.6	36.8	14	29.9	22%	0.00%	0.00%	99.9%	100.0%	100.0%
84	Bank 15	30-Aug-22	40.4	34.7	15	29.2	20%	0.00%	0.00%	98.8%	98.8%	99.4%
85	Bank 15	29-Nov-22	65.8	56.9	12	32.6	45%	0.00%	0.00%	100.1%	100.0%	100.0%
86	Bank 15	30-Dec-22	40.6	35.4	11	23.6	35%	0.00%	0.00%	100.0%	100.0%	100.0%
87	Bank 15	24-Feb-23	59.3	48.2	9	42.2	21%	0.00%	0.00%	100.0%	100.0%	99.9%
88	Bank 22	31-Dec-15	445.4	388.4	23	111.0	55%	0.00%	0.00%	98.3%	126.5%	95.3%
89	FI4	31-Jul-23	122.9	101.3	4	98.9	11%	0.00%	0.00%	99.9%	99.8%	99.9%
90	FI3	30-Aug-23	444.8	388.4	3	32.6	3%	0.00%	0.00%	100.0%	100.0%	100.0%
91	FI3	27-Oct-23	84.0	76.5	1	50.8	3%	0.00%	0.00%	100.0%	100.0%	100.0%

LAP Pool Performance Factsheet: Experian Credit Bureau Direct Assignments [Sold Down]

Sr. No	Investor	Initial Pool Details			MPS	Pool Principal [₹ Cr]	Amortisa- tion#	of Initial POS		CCR	MCR	QCR
		Sold Down Date	Disbursemen t [₹ Cr]	Sold Down Principal [₹ Cr]				90+ dpd %	180+ dpd %			
1	Bank 2	30-Mar-15	1,067.2	869.5	104	44.3	95%	0.13%	0.13%	99.53%	126.26%	104.27%
2	Bank 13	26-Sep-16	368.7	299.6	87	23.9	93%	0.17%	0.17%	99.33%	98.33%	101.73%
3	Bank 5	30-Mar-17	415.9	340.5	80	38.7	90%	0.09%	0.09%	99.89%	98.87%	100.56%
4	Bank 10	28-Jun-17	626.6	469.4	77	41.0	93%	0.68%	0.68%	99.63%	96.32%	97.61%
5	Bank 8	30-Jun-17	406.0	332.7	78	25.8	93%	0.27%	0.27%	99.58%	94.36%	98.95%
6	Bank 14	26-Sep-17	1,943.8	1,528.5	74	147.9	91%	0.71%	0.46%	99.42%	92.26%	96.33%
7	Bank 14	28-Dec-17	881.4	710.9	71	116.8	85%	0.70%	0.46%	99.53%	115.78%	103.19%
8	Bank 12	29-Dec-17	377.8	301.8	71	18.6	94%	0.73%	0.73%	99.02%	82.90%	85.22%
9	Bank 12	01-Mar-18	226.1	186.8	69	15.0	92%	0.00%	0.00%	99.95%	104.40%	95.76%
10	Bank 15	29-Jun-18	515.3	428.1	66	72.5	84%	0.86%	0.86%	99.13%	96.83%	96.55%
11	Bank 12	29-Jun-18	378.6	314.0	65	61.5	82%	1.06%	0.97%	99.11%	101.32%	99.36%
12	Bank 12	23-Aug-18	217.9	185.4	63	39.7	79%	0.45%	0.45%	99.61%	95.91%	99.65%
13	Bank 15	19-Sep-18	284.2	237.5	62	37.0	85%	1.03%	0.97%	99.12%	99.34%	97.22%
14	Bank 15	26-Sep-18	404.0	334.4	62	51.5	86%	1.46%	0.96%	98.86%	97.09%	89.81%
15	Bank 12	31-Oct-18	128.7	106.8	61	29.9	74%	1.37%	1.04%	98.63%	89.12%	93.73%
16	Bank 19	30-Nov-18	380.1	298.8	60	46.8	86%	2.31%	1.98%	97.97%	87.11%	98.32%
17	Bank 15	30-Nov-18	245.7	205.4	60	46.1	79%	1.21%	1.21%	99.54%	146.11%	123.98%
18	Bank 15	27-Dec-18	462.3	354.6	59	89.8	75%	1.42%	1.37%	99.82%	94.64%	103.49%
19	Bank 15	27-Dec-18	308.8	260.3	59	72.7	74%	1.93%	1.93%	98.57%	92.70%	94.67%
20	Bank 15	22-Jan-19	182.2	139.8	58	40.3	72%	2.33%	1.88%	98.79%	88.28%	91.45%
21	Bank 15	24-Jan-19	128.3	108.9	58	23.9	79%	0.00%	0.00%	99.37%	100.00%	106.52%
22	Bank 15	18-Feb-19	183.8	135.6	57	29.9	79%	1.91%	1.91%	98.96%	94.49%	96.38%
23	Bank 15	23-Mar-19	131.6	101.7	56	33.2	68%	4.18%	4.18%	98.01%	89.71%	85.41%
24	Bank 14	29-Mar-19	308.3	226.3	56	77.0	68%	3.43%	3.43%	98.80%	89.71%	88.72%
25	Bank 14	30-Mar-19	398.7	289.9	56	88.4	72%	0.08%	0.08%	99.37%	99.45%	98.30%
26	Bank 15	31-Mar-19	181.1	138.4	56	32.3	78%	1.88%	1.67%	98.53%	90.08%	93.53%
27	Bank 15	28-May-19	131.8	102.0	54	28.5	73%	0.58%	0.58%	99.22%	131.49%	121.64%
28	Bank 24	27-Sep-19	344.4	253.1	50	92.0	69%	0.00%	0.00%	99.78%	85.65%	99.66%
29	FI3	30-Mar-21	115.6	99.3	33	-	81%	0.00%	0.00%	99.96%	100.00%	99.87%
30	Bank 15	31-Mar-22	65.3	53.0	20	26.4	55%	0.00%	0.00%	99.54%	98.29%	99.92%
31	FI3	20-Nov-22	109.9	83.0	13	63.6	40%	0.00%	0.00%	98.67%	93.66%	97.38%
32	FI3	30-Sep-22	53.1	43.4	15	31.2	38%	0.00%	0.00%	99.78%	100.87%	98.99%
33	FI3	31-Dec-22	43.5	36.7	11	32.9	20%	0.00%	0.00%	100.00%	100.00%	100.00%

MPS: Months post securitisation

MCR: Monthly collection ratio

Amortisation is calculated on Disbursement

CCR: Cumulative collection ratio

QCR- Quarterly collection ratio

dpd: days past due

Data is for Dec 2023 payouts

Home Loans and LAP Pool Performance Factsheet

PTC and PCG Pools

HL Pools

Sr No	Investor	Initial Pool Details			MPS	Pool Principal [₹ Cr]	Amortisation#	of Initial POS		CCR	MCR	QCR	Rating from
		Sold Down Date	Disbursement [₹ Cr]	Sold Down Principal [₹ Cr]				90+ dpd %	180+ dpd %				
1	Bank 9	29-Jun-17	354.5	330.0	77	63.8	82.0%	0.00%	0.00%	98.71%	96.65%	98.48%	ICRA
2	Bank 2	25-Nov-19	154.9	112.2	49	24.4	84.3%	0.00%	0.00%	99.47%	100.11%	100.08%	Brickwork
3	Bank 2	30-Dec-19	231.6	185.3	47	42.8	81.5%	0.00%	0.00%	99.78%	100.55%	100.23%	ICRA
4	Bank 14	30-Dec-19	604.4	449.8	48	166.6	69.3%	0.00%	0.00%	100.00%	102.19%	100.11%	Brickwork
5	Bank 21	30-Dec-19	546.7	486.5	48	195.0	64.3%	0.00%	0.00%	100.00%	99.06%	98.75%	Brickwork
6	Bank 10	14-Jan-20	532.5	492.6	47	184.4	65.4%	0.00%	0.00%	100.00%	100.46%	101.28%	ICRA
7	Bank 23	03-Mar-20	544.7	378.7	45	103.7	81.0%	0.00%	0.00%	97.77%	98.85%	100.47%	CRISIL
8	Bank 14	13-Mar-20	718.8	541.6	45	278.4	56.8%	0.00%	0.00%	100.00%	99.52%	99.85%	Brickwork
9	Bank 10	29-Dec-20	69.7	58.8	36	28.2	59.6%	0.00%	0.00%	99.87%	100.00%	100.00%	CRISIL
10	Bank 10	29-Dec-20	52.9	45.1	36	14.8	72.0%	0.00%	0.00%	100.00%	100.00%	100.00%	CRISIL
11	FI2	29-Jan-21	1,523.4	1,385.7	35	468.7	51.6%	0.00%	0.00%	100.00%	102.23%	105.87%	Brickwork
12	FI2	30-Jun-21	2,355.2	2,102.2	30	1,037.9	40.4%	0.00%	0.00%	100.00%	105.75%	103.44%	Brickwork
13	FI3	30-Jun-21	283.6	283.6	30	120.8	57.4%	0.00%	0.00%	100.00%	100.00%	100.00%	Brickwork
14	FI2	14-Oct-21	3,257.5	2,780.3	26	1,679.4	48.4%	0.00%	0.00%	100.00%	94.69%	99.85%	Brickwork

LAP Pools

Sr No	Investor	Initial Pool Details			MPS	Pool Principal [₹ Cr]	Amortisation#	of Initial POS		CCR	MCR	QCR	Rating from
		Sold Down Date	Disbursement [₹ Cr]	Sold Down Principal [₹ Cr]				90+ dpd %	180+ dpd %				
1	Bank 9	27-Sep-17	664.0	609.7	74	147.6	77.8%	0.00%	0.00%	99.26%	100.23%	100.12%	ICRA
2	FI3	29-Jun-21	265.5	240.3	30	80.5	69.7%	0.00%	0.00%	97.28%	99.79%	98.69%	Brickwork

Key Ratios, Valuations, and Shareholding

Productivity Ratios

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
No. of Employees	4,072	4,099	4,840	5,453	6,388	8,111	8,676	5,405	3,480	4,603	5,318
Profit per employee [₹ Cr]	0.31	0.38	0.39	0.43	0.46	0.47	0.47	0.41	0.35	0.26	0.21
Asset per employee [₹ Cr]	8.09	10.84	11.82	14.02	16.23	16.26	15.00	19.03	26.79	17.81	14.16
Cost-to-Income Ratio	18.0%	17.1%	16.4%	14.3%	13.3%	12.5%	12.7%	16.2%	12.8%	21.0%	24.1%

Key Financial Metrics

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Pre Tax RoAA [%]	4.9%	4.8%	4.9%	4.9%	4.6%	4.3%	4.2%	2.2%	1.6%	1.8%	2.0%
Post Tax RoAA [%]	3.8%	3.8%	3.7%	3.7%	3.6%	3.3%	3.0%	1.9%	1.3%	1.3%	1.4%
RoE [%]	26%	27%	29%	26%	26%	30%	24%	18%	7%	7%	7%
Capital Adequacy [%]#	18.6%	20.5%	19.6%	23.4%	20.9%	20.9%	26.5%	27.1%	30.7%	32.6%	31.2%
- Tier I#	15.1%	16.1%	16.3%	20.4%	17.2%	15.1%	19.8%	20.3%	24.0%	27.2%	26.7%
- Tier II#	3.5%	4.4%	3.3%	3.0%	3.7%	5.8%	6.7%	6.8%	6.7%	5.4%	4.5%

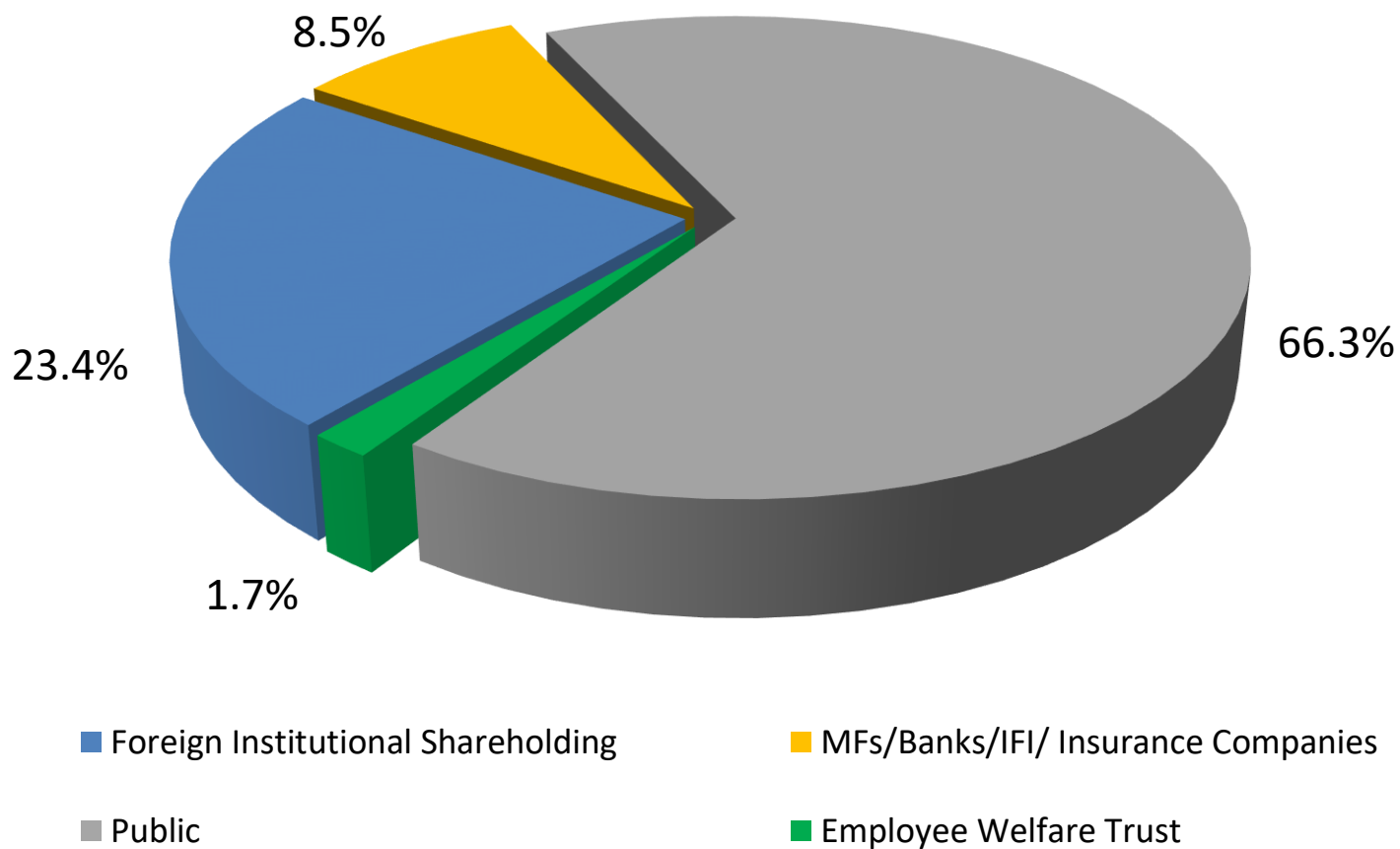
Adjusted for mutual fund investments

RoAA: Return on Average Assets
RoE: Return on Equity

Valuations and Returns

	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Dec-23*
Market Price per Share [₹]	272	286	558	674	998	1,194	744	228	193	157	112	217
Dividend per Share [₹]	20	29	35	36	36	42	40	21	9	-	1.25	-
Dividend Yield [%]	7.4%	10.2%	6.3%	5.3%	3.6%	3.5%	5.4%	9.2%	4.7%	-	1.1%	-
Market Capitalisation [₹ '000 Cr]	8.5	9.5	19.8	28.4	42.3	50.9	31.8	9.7	8.9	7.4	5.3	10.7
Price-to-Book [times]	1.6	1.7	3.0	2.7	3.4	3.3	1.7	0.6	0.6	0.4	0.3	0.6
PE Ratio [times]	6.8	6.0	10.2	11.3	14.5	13.2	7.8	4.4	7.0	5.9	4.5	8.3

Shareholding Pattern



Detailed Financials

Consolidated Income Statement

		(Rupees in Billions)					
	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.23 (Reviewed)	30.09.23 (Reviewed)	31.12.22 (Reviewed)	31.12.23 (Reviewed)	31.12.22 (Reviewed)	31.03.23 (Audited)
1	Revenue from operations						
	(i) Interest Income	16.62	17.31	18.78	52.11	59.84	76.76
	(ii) Fees and commission Income	0.25	0.36	0.50	0.84	1.15	1.58
	(iii) Net gain on fair value changes	4.30	4.36	0.62	9.03	1.12	4.13
	(iv) Net gain on derecognition of financial instruments under amortised cost category	0.26	0.24	3.49	0.72	4.33	4.72
	Total Revenue from operations	21.43	22.27	23.39	62.70	66.44	87.19
2	Other Income	0.69	0.15	0.01	0.99	0.05	0.07
3	Total Income (1+2)	22.12	22.42	23.40	63.70	66.49	87.26
4	Expenses						
	Finance Costs	13.12	13.50	13.89	40.15	42.95	56.36
	Impairment on financial instruments (net of recoveries)	2.82	2.57	2.67	4.79	5.48	6.66
	Employee Benefits Expenses	1.52	1.51	2.00	4.69	4.10	5.15
	Depreciation and amortization	0.23	0.23	0.23	0.64	0.64	0.86
	Other expenses	0.45	0.40	0.56	1.26	1.48	2.19
	Total expenses	18.13	18.21	19.35	51.53	54.65	71.22
5	Profit before tax (3-4)	3.99	4.22	4.05	12.17	11.84	16.04
6	Tax expense						
	Current tax Expense/ (Credit)	0.04	0.42	0.19	0.87	1.05	1.80
	Deferred Tax Charge	0.92	0.81	0.95	2.33	2.12	2.96
	Total Tax Expense	0.96	1.24	1.14	3.20	3.16	4.76
7	Profit for the period / year from continuing operations after tax (5-6)	3.03	2.98	2.91	8.97	8.67	11.28
8	(Loss) / Profit for the period / year from discontinued operations	-	-	-	(0.02)	-	0.02
9	Tax expense for the period / year from discontinued operations	-	-	-	-	-	0.00
10	(Loss) / Profit for the period / year from discontinued operations after tax (8-9)	-	-	-	(0.02)	-	0.02
11	Profit for the period / year attributable to the Shareholders of the Company (7+10)	3.03	2.98	2.91	8.95	8.67	11.30
12	Other comprehensive income						
	(1) Other comprehensive income from continuing operations						
	A (i) Items that will not be reclassified to statement of profit or loss						
	(a) Remeasurement gain / (loss) on defined benefit plan	(0.06)	0.02	0.00	(0.04)	(0.02)	(0.01)
	(b) (Loss) / Gain on equity instrument designated at FVOCI	0.29	0.62	(0.05)	0.90	(0.04)	0.03
	(ii) Income tax impact on A above	(0.05)	(0.15)	0.01	(0.19)	0.03	0.02
	B (i) Items that will be reclassified to statement of profit or loss						
	(a) Effective portion of cash flow hedges	(0.09)	3.20	0.22	1.82	2.57	0.09
	(ii) Income tax impact on B above	0.02	(0.81)	(0.05)	(0.46)	(0.65)	(0.02)
	Total Other comprehensive (loss) / income from continuing operations	0.11	2.89	0.13	2.02	1.91	0.11
	(2) Other comprehensive income from discontinued operations						
	A (i) Items that will not be reclassified to statement of profit or loss						
	(a) Remeasurement gain / (loss) on defined benefit plan	-	-	-	-	-	-
	(b) (Loss) / Gain on equity instrument designated at FVOCI	-	-	-	-	-	(0.00)
	(ii) Income tax impact on A above	-	-	-	-	-	0.00
	Total Other comprehensive income / (loss) from discontinued operations	-	-	-	-	-	(0.00)
	Total Other comprehensive (loss) / Income (net of tax) (1)+(2)	0.11	2.89	0.13	2.02	1.91	0.11
13	Total comprehensive income (after tax) (11+12)	3.13	5.87	3.04	10.97	10.58	11.40
14	Paid-up Equity Share Capital	0.97	0.94	0.90	0.97	0.90	0.90
15	Other Equity						172.72
16	Earnings per Share (EPS) (for continuing operations)						
	*(EPS for the quarters and nine months are not annualised)						
	-Basic (Amount in Rs.)	6.37	6.54	6.49	19.51	19.34	25.15
	-Diluted (Amount in Rs.)	6.29	6.44	6.42	19.31	19.23	25.01
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
	Earnings per Share (EPS) (for discontinued operations)						
	*(EPS for the quarters and nine months are not annualised)						
	-Basic (Amount in Rs.)	-	-	-	(0.04)	-	0.04
	-Diluted (Amount in Rs.)	-	-	-	(0.04)	-	0.04
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
	Earnings per Share (EPS) (for continuing and discontinued operations)						
	*(EPS for the quarters and nine months are not annualised)						
	-Basic (Amount in Rs.)	6.37	6.54	6.49	19.47	19.34	25.19
	-Diluted (Amount in Rs.)	6.29	6.44	6.42	19.27	19.23	25.05
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00

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Thank you