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Orient Green Power Company Limited reaches 300 MW of Renewable Energy Capacity

Orient Green Power Company Limited (OGPL), a leading independent renewable energy-based power generation company in India today reported that it has, through its subsidiary Beta Wind Farms Ltd., synchronized a Wind Farm of 40.8 MW capacity with the state grid of Tamil Nadu. This Wind Farm is located at Kazugumalai in the Tirunelveli / Thuthukudi Districts of Tamil Nadu. Orient Green Power Europe a subsidiary of Orient Green Power Company Limited also has synchronized 10.5 MW Wind Farm in Croatia recently. With the addition of this Wind Farms, OGPL has an operating capacity of 250 MW of Wind Energy apart from 50 MW of Biomass based Power making it one of major Renewable Energy Power producer in the country. In Tamil Nadu alone it operates 245 MW of Green Power making it one of the leading Renewable IPP in the State. OGPL's total operating capacity in India and overseas totals 300 MW comprising both Wind and Biomass.

During the current financial year the company has added 80 MW till date and plans to add another 147 MW before the end of the current fiscal. Another 100 MW of Wind capacity is planned to be added by June '12 – before the beginning of next wind season – in Andhra Pradesh and Gujarat. Plans are on to add further capacities in Wind in Karnataka, Andhra Pradesh and possibly Maharashtra as well in 2012-13.

The steady increase in capacity will see the company consolidate its position as the leading independent renewable energy-based power generation company in India. This is a significant contribution by the Company in ensuring a sustainable non-conventional energy source helping the power needs of the country as well as in providing employment opportunities in rural India, making it an inclusive player in the Industry. It also augments in climate change efforts of the GOI with clean energy to supplement conventional sources of energy being added under the five year plans.

Mr. T Shivaraman, Vice-Chairman - Orient Green Power Company Limited, said,

“We are very pleased to announce reaching 300 MW of operating Renewable Power assets, a major mile stone in Company's progress towards its goal of 1,000 MW. We hope to cross the 500 MW mark by Q2 of 2012-13 and will continue to be a significant player in the Renewable Energy space in India.

We are equally delighted to extend our support to the Tamil Nadu Government to curb the power shortage problem that the State is currently facing. This capacity addition will lead to enhanced availability of power, especially in rural Tamilnadu and also offers employment to the people in the region directly and indirectly.”

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About OGPL

OGPL (NSE: GREENPOWER, BSE: 533263) is a leading Indian independent renewable energy-based power generation company focused on developing, owning and operating a diversified portfolio of renewable energy power plants. The Company is the largest independent operator and developer of renewable energy power plants in India based on aggregate installed capacity according to the CRISIL Report of March 2010 commissioned by OGPL. Currently the portfolio includes biomass, biogas, wind energy and small hydroelectric projects at various stages of development.

Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.