

GPTINFRA/CS/SE/2018-19/5292

14th February, 2019

**The Department of Corporate Services
BSE Limited**

Phirojee Jeejeebhoy Towers
Floor No.25, Dalal Street
Mumbai – 400001

Scrip Code: 533761

ISIN: INE390G01014

**Listing Department
National Stock Exchange of India
Limited**

Exchange Plaza, Plot – C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Symbol: GPTINFRA

Subject: Q3 FY 19 Earnings Press Release.

Dear Sir /Madam,

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith a copy of Press Release of the Company on the financial results for the Quarter and Nine Months ended 31st December, 2018.

Kindly take the aforesaid information on record and oblige.

Yours truly,

For **GPT Infraprojects Limited**



A B Chakrabartty
Company Secretary
M. No. FCS- 7184

Encl : a/ a.



GPT INFRAPROJECTS LIMITED

CIN: L20103WB1980PLC032872

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GPT INFRA Reports Third Quarter F'19 Results

Revenue grows 20.1% y-o-y for the quarter ended December 31, 2018

Announces Interim Dividend of Rs 2 per share (20%)

Kolkata, February 14, 2019: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported third quarter financial results ended December 31, 2019. Consolidated total income was Rs 1,422.3 million compared with Rs 1,183.9 million in Q3 F'18. EBITDA came in at Rs 204.2 million against Rs 238.2 million in Q3 F'18. Net profit (post minority) for the period stood at Rs 20.4 million compared with Rs 61.7 million in the corresponding quarter last year.

The Board announced an interim dividend of 20%, i.e., Rs 2.0 per equity share

Key Financial Highlights for Nine Months ended December 31, 2018:

- Consolidated Total income was higher by 17.3% to Rs 4,157.0 million
- Consolidated EBITDA was Rs 610.4 million with margin at 14.7%
- Bagged Rs 6.3 billion in orders for infrastructure and concrete sleeper
- Additionally, lowest bidder (L1) for contracts worth Rs 2 billion
- Order backlog, excluding L1 contracts stands at Rs 20.6 billion

Segment Performance:

Infrastructure:

Infrastructure segment recorded revenue of Rs 1,040 million for the quarter ended December 31, 2018, compared with Rs 790 million a year earlier. The segment accounted for 75.4% of the net revenue from operations for the year.

Sleeper:

Sleeper segment registered revenue of Rs 339 million for the quarter ended December 31, 2018, compared with Rs 345 million a year earlier. The segment contributed for 24.6% of the net revenue from operations.

GPT Chairman, Mr. Dwarika Prasad Tantia, said, “The Quarter and the first Nine Months of the fiscal have seen improvement in execution of existing order book in both - sleeper business (India and Africa) and infrastructure segment (India). While the traction in project ordering activity has mellowed a bit in past quarter, our total order intake for the current fiscal remains strong at Rs 6.3 bn (excluding L1 of Rs 2 bn) in 9M F’19 as against Rs 6 bn in full year FY18. Further, as our credential of handling projects involving massive volume increases, it will also help us to qualify to bid for larger contracts in future. Consequently, we expect to report considerable uptick in revenue in both infrastructure and our concrete sleeper DFCC factories. Our cash flows continue to improve and we remain confident to return more value to our shareholders.”

(₹ in million, except per share data)

Financial summary	Quarter Ended	
	Dec 2018	Dec 2017
Total income	1422.3	1183.9
EBITDA	204.2	238.2
EBITDA Margin	14.4%	20.1%
PAT (post minority interest)	20.4	61.7
PAT Margin	1.4%	5.5%
Earnings per share	0.70	2.12

About GPT Infraprojects Limited: GPT Infraprojects Limited, the flagship company of GPT Group, is a premier infrastructure company based out of Kolkata. GPT, incorporated in 1980, operates through two segments - Infrastructure and Sleepers. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player. The company is engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleepers, the company manufactures and supplies concrete sleeper for Railways in India and Africa. GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka.

GPT has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation. Total unexecuted net order book stands at Rs 20.6 billion. The company’s sleeper manufacturing units are located at Panagarh (West Bengal, India), Ramwa and Pahara (Uttar Pradesh, India), Ladysmith (KZN, South Africa), and Tsumeb (Namibia).

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

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