



GPT Infraprojects Limited

Regd. Office : GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata – 700 106, India CIN: L20103WB1980PLC032872
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GPTINFRA/CS/SE/2020-21

August 12, 2020

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub. : Press Release on Q1 & FY21 Financial Results

Ref.: Scrip Code - 533761, Scrip ID - GPTINFRA

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a press release on the Unaudited Financial Results for the 1st quarter ended June 30, 2020.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For GPT Infraprojects Limited,

A B Chakrabartty
(Company Secretary)
Membership No.-F-7184

Encl. a /a.



GPT INFRAPROJECTS LIMITED

CIN: L20103WB1980PLC032872

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Kolkata - 700 098, West Bengal, India

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GPT INFRA Reports Results for the First Quarter Ended June 2020

Revenue stood at Rs 838 million for the first quarter ended June 30, 2020

Healthy order book at ~Rs 16.4 billion, almost 2.6x FY20 revenues

Kolkata, August 12, 2020: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the first quarter (Q1) ended June 30, 2020. During Q1FY21, the consolidated total income stood at Rs 838 million as compared with Rs 1,426 million in Q1FY20. The revenue from operations was impacted on account of the COVID-19 led nation-wide lockdown, effective from March 25, 2020. However, there has been a m-o-m improvement in execution of orders, starting from end of April 2020, when the lockdown conditions began relaxing. EBITDA during Q1FY21 came in at Rs 178 million as against Rs 223 million in Q1FY20. Net profit (post minority) for the period stood at Rs 16.8 million as against Rs 40.6 million in the corresponding quarter of the last year.

Key Financial Highlights for First Quarter ended June 30, 2020:

- Consolidated Total Income stood at Rs 838 million, lower by 41% y-o-y due to Covid-19 impact
- Consolidated EBITDA stood at Rs 178 million, lower by 21% y-o-y
- EBITDA margin improved by 552 bps y-o-y to 21.2% as against 15.7% in Q1FY20
- Order intake stood at Rs 2.2 billion (additionally, L1 for contracts worth ~Rs 5 billion)
- Order backlog stands at Rs 16.4 billion

Segment Performance:

Infrastructure:

The Infrastructure segment recorded Revenue of Rs 624 million and EBIT of Rs 108 million in Q1FY21 as against Rs 1,136 million and Rs 162 million in Q1FY20, respectively. The segment accounted for 77% of the Net Revenue from operations in Q1FY21. The segment's Revenue and EBIT for FY20 stood at Rs 5,225 million and Rs 742 million respectively.

Sleeper:

The Sleeper segment recorded Revenue of Rs 185 million and EBIT of Rs 31 million in Q1FY21 as against Rs 279 million and Rs 27 million in Q1FY20, respectively. The segment accounted for 23% of the Net Revenue from operations in Q1FY21. The segment's Revenue and EBIT for FY20 stood at Rs 953 million and a loss of Rs 30 million respectively.

GPT Chairman, Mr. Dwarka Prasad Tania, said, “While the world continues to adjust to the new normal, every crisis offers opportunities. In India too, the central and state governments are working diligently to bring the economy back on track and we believe that infrastructure development will be one of the key drivers of economic progress. As a testament to our execution prowess and ability to function in challenging times, we are happy to report that we have bagged two orders in the lockdown period worth Rs 2.2 billion and also stand as L1 for orders amounting to Rs 5 billion. With this, our order book of Rs 16.4 billion provides strong revenue visibility in these challenging times.

From an operational perspective, we resumed operations from end of April at a lower utilisation but with the gradual “unlocking”, we are seeing improvement at our facilities and project sites, although, labour supply remains a major concern. Going ahead, we are mindful of the fact that there remains uncertainty regarding the impact of Covid-19 and are geared up to withstand challenging period. With our execution capabilities, shored up liquidity position, robust control systems, I am confident that we have the strength to deliver.”

(Rs in million, except per share data)

Financial summary	Quarter Ended		Fiscal Year Ended	
	Jun-2020	Jun-2019	Mar-2020	Mar-2019
Total income	838.1	1,425.6	6,227.1	5,920.2
EBITDA	177.7	223.5	839.4	777.8
EBITDA Margin	21.20%	15.68%	13.48%	13.14%
PAT (post Minority interest & share of Associates)	16.8	40.6	150.4	117.6
Earnings per share	0.58*	1.39*	5.17	4.04

Note: * Not annualized

About GPT Infraprojects Limited (GPT): Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments - Infrastructure and Sleeper. The company made inroads into the Infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ramwa and Pahara (Uttar Pradesh), Ladysmith (South Africa), and Tsumeb (Namibia). GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka. The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

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