



GPT Infraprojects Limited

Regd. Office : GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata – 700 106, India CIN: L20103WB1980PLC032872
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GPTINFRA/CS/SE/2022-23

May 14, 2022

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Press Release on Audited Financial Results of March 31, 2022

Ref.: Scrip Code - 533761, Scrip ID - GPTINFRA

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a press release on the audited Financial Results for the 4th quarter and year ended March 31, 2022.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For **GPT Infraprojects Limited**,

A B Chakrabartty
(Company Secretary)
Membership No.-F-7184

Encl. As Above.



GPT INFRAPROJECTS LIMITED

CIN: L20103WB1980PLC032872

Regd. Office: GPT Centre, JC-25, Sector III, Salt Lake

Kolkata - 700 098, West Bengal, India

Phone: +91 33 4050 7000

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GPTINFRA Reports Results for the Fourth Quarter and Fiscal Year Ended March 2022

Revenue for FY22 stood at Rs 669 crore, a growth of 17% y-o-y

Healthy order book at ~Rs 1,684 crore, almost 2.5 times FY22 revenues

Declares Final Dividend of Rs 1.50 (15% of Face Value) per share

Kolkata, May 14, 2022: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the Fourth Quarter (Q4) and Year ending of Fiscal 2021-22 (FY22). During the Q4FY22, the consolidated total income stood at **Rs 265 crore** as compared with Rs 212 crore in Q4FY21. The economic activities gained momentum from the second quarter onwards aided by successful vaccination drive and led to gradual move towards normalcy, thereby achieving a improved execution run-rate. The EBITDA came in at **Rs 29.7 crore** in Q4FY22 as against Rs 25.9 crore in Q4FY21. The Net profit (post minority) for the period stood at **Rs 10.8 crore** in Q4FY22 as against Rs 8.4 crore in the corresponding last fiscal year.

Key Financial Highlights for FY22:

- Consolidated Total Income stood at **Rs 678 crore**, higher by 25% y-o-y and 66% q-o-q
- Consolidated EBITDA stood at **Rs 88 crore**, higher by 15% y-o-y and 39% q-o-q
- Order backlog stands healthy at **Rs 1,684 crore**
- Declares final dividend of **Rs 1.50 per share** (15% of face value), cumulative dividend for the year at **Rs 3 per share** (30% of face value)
- Announces formation of a new subsidiary in the Republic of Ghana

Segment Performance:

Infrastructure:

The Infrastructure segment recorded Revenue of **Rs 237 crore** for the quarter and **Rs 573 crore** for the year ended March 31, 2022, compared with Rs 183 crore in Q4FY21 and Rs 480 crore in FY21. The EBIT came in at **Rs 29.8 crore** in Q4FY22 and **Rs 84 crore** in FY22 as against Rs 23.5 crore in Q4FY21 and Rs 68.2 crore in FY21. The segment accounted for 89% of the net revenue from operations in Q4FY22 and 85% in FY22. The segment witnessed a strong performance despite strong headwinds in terms of increasing commodity prices, underscoring the Company's capability to deliver on key contracts.

Sleeper:

The Sleeper segment recorded Revenue of **Rs 29 crore** for Q4FY22 and **Rs 101 crore** in FY22 compared with Rs 27.7 crores in Q4FY21 and Rs 130.7 crore in FY21. This segment faced headwinds due to the disruptions in the South African subsidiary due to the Covid related restrictions in the year, leading to delay in receipt of new orders in the subsidiary.

Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said,

“The Government of India (GOI) has given a massive push to the infrastructure sector by increasing the allocation to Rs 10 Lakh Crore (USD 130.57 Billion). An outlay of Rs. 1.4 trillion was announced for Indian Railway in the Union Budget of FY 2022-23 which is higher by 28% than the previous year’s budget. Despite the second-wave led disruptions in the first quarter of FY22, economic activity quickly bounced back soon after the lockdown was lifted, and we experienced a steady improvement in performance and ordering activity throughout the rest of the year. During the FY22 the total order inflow stood at **Rs 531 crore**, including incremental orders from existing contracts with the total **order book of Rs 1,684 crores as of March 2022**, creating an order visibility of 2.5 Years. We believe the future order pipeline is strong enough and enabling us to maintain our order inflow in near future. We have witnessed one of the strongest quarters in the history of the Company on the back of healthy cash flows due to realization of old receivables from customers, which has also led to improvement in both ROE and ROCE.”

(Rs in crore, except per share data)

Financial summary	Quarter Ended		Full Year end	
	Mar-2022	Mar-2021	Mar-2021	Mar-2021
Total income	266.0	214.1	678.4	615.2
EBITDA	29.7	25.9	87.9	91.3
EBITDA Margin	11.2%	12.1%	13.03%	14.8%
PAT (post Minority interest & share of Associates)	10.8	8.4	24.3	20.2
Earnings per share *	3.72*	2.88*	8.37	6.95

Note: * Not annualized

About GPT Infraprojects Limited (GPT): Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments - Infrastructure and Sleeper. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ramwa and Pahara (Uttar Pradesh), Ladysmith (South Africa), and Tsumeb (Namibia). GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka. The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

GPT Infraprojects Ltd | Phone: +91 33 4050 7000 | Email: investors@gptgroup.co.in