



# GPT Infraprojects Limited

Regd. Office : GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata – 700 106, India CIN: L20103WB1980PLC032872  
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GPTINFRA/CS/SE/2022-23

November 05, 2022

The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sir/Madam,

**Sub. : Press Release on Q2FY23 Financial Results**

**Ref.: Scrip Code - 533761, Scrip ID - GPTINFRA**

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a press release on the unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended September 30, 2022.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For GPT Infraprojects Limited,

**A B Chakrabartty**  
**(Company Secretary)**  
Membership No.-F-7184

Encl. As Above



For immediate release

## GPT INFRAPROJECTS LIMITED

CIN: L20103WB1980PLC032872

Regd. Office: GPT Centre, JC-25, Sector III, Salt Lake

Kolkata - 700 098, West Bengal, India

Phone: +91 33 4050 7000

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### GPTINFRA Reports Results for the Second Quarter & Half Year Ended September 2022

*Revenue for H1FY23 stood at Rs 342 crore, a growth of 36% y-o-y*

*Healthy order book at ~Rs 1,862 crore, almost 2.76 times FY22 revenues*

**Kolkata, November 5, 2022:** GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the Second Quarter (Q2) and Half Year ending of Fiscal 2022-23 (FY23). During the Q2FY23, the consolidated total income stood at **Rs 153.2 crore** as compared with Rs 129 crore in Q2FY22. The operations of the Company are progressing well with some of the larger contracts contributing healthy revenues during the quarter and half year ended 30<sup>th</sup> September 2022. The EBITDA came in at **Rs 20.5 crore** in Q2FY23 as against Rs 17.1 crore in Q2FY22. The Net profit (post minority) for the period stood at **Rs 5.5 crore** in Q2FY23 as against Rs 3.1 crore in the corresponding last fiscal year.

#### Key Financial Highlights for H1 FY23:

- Consolidated Total Income stood at **Rs 342 crore**, higher by 36% y-o-y
- Consolidated EBITDA stood at **Rs 43 crore**, higher by 16.6% y-o-y
- Consolidated PA after minorities stood at **Rs 13.4 crore**, higher by 76.1% y-o-y
- Order backlog stands healthy at **Rs 1,862 crore**
- Bonus of 1:1 declared by the Company has already been approved by the Shareholders and record date for the same has been fixed as November 12, 2022.
- New orders have come for the subsidiary in South Africa leading to resumption of operations
- The installation of the factory at Ghana is progressing as per schedule

#### Segment Performance:

##### Infrastructure:

The Infrastructure segment recorded Revenue of **Rs 132 crore** for the quarter and **Rs 304 crore** for the half year ended September 30, 2022, a growth of 38% y-o-y. The segment accounted for 86% of the net revenue from operations in Q2FY23 and 90% in H1 FY23. The segment witnessed a strong performance on account of continued good execution in key contracts despite monsoon season.

##### Sleeper:

The Sleeper segment recorded Revenue of **Rs 21.6 crore** for Q2FY23 and **Rs 37.7 crore** in H1 FY23. The operations of the South Africa subsidiary have resumed due to the new orders bagged and the contract with GMR is coming to an end with significant reduction in trade receivables.

**Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said,**

“The Company has witnessed one of its strongest performance for the first half ending September 30, 2022 and it gives the management confidence of achieving the target set for the year. What I am most optimistic is that we have been able to preserve our cash flows, with Cash Flow to EBITDA conversion of approx 80%, a target which we had set ourselves a couple of years back and we have been able to achieve in the last 6 quarters. This has also led to improvement in both ROE and ROCE. During the H1 FY23 the total order inflow stood at **Rs 516 crore**, including incremental orders from existing contracts with the total **order book of Rs 1,862 crores as of September 2022**, creating an order visibility of 2.76 Years. The focus of the Government has been to create world class infrastructure for the country and we at GPT believe that we can take part in this journey of changing the landscape for the country despite challenging global economic conditions as witnessed by currency depreciation and interest rate hardening. We continue to maintain the momentum to close the year with one of the strongest revenues and profits with quite healthy cash flows, leading to good shareholder returns. In this line, the Board had recommended a bonus issue of 1:1 and the same has been approved by the Shareholders, which will be allotted with a record date of November 12, 2022.”

(Rs in crore, except per share data)

Financial summary	Quarter Ended		Half Year end	
	Sep-2022	Sep-2021	Sep-2021	Sep-2021
Total income	153.2	129.0	341.7	251.5
EBITDA	20.5	17.1	43.0	36.9
EBITDA Margin	13.5%	13.3%	12.6%	14.7%
PAT (post Minority interest & share of Associates)	5.5	3.1	13.4	7.6
Earnings per share *	0.95	0.51	2.31	1.31

Note: \* Not annualized and post bonus issue

**About GPT Infraprojects Limited (GPT):** Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments - Infrastructure and Sleeper. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ramwa and Pahara (Uttar Pradesh), Ladysmith (South Africa), and Tsumeb (Namibia). GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka. The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

**For further information, contact:**

GPT Infraprojects Ltd | Phone: +91 33 4050 7000 | Email: [investors@gptgroup.co.in](mailto:investors@gptgroup.co.in)