



A WHO GMP & ISO 9001: 2008 Certified Company

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Goregaon (East), Mumbai - 400 063 (INDIA)
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NOTICE

Notice is hereby given that the NINETH ANNUAL GENRAL MEETING of the Members of Brooks Laboratories Limited will be held on Tuesday, the 5th day of JULY 2011 at 11.00 a.m. at the registered office of the company situated at G-101, Ivory Tower, Sector 70, Mohali, Punjab.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2011, Profit and loss Account for the year ended on that date, together with Report of Auditors, Directors Report and Report on Corporate Governance thereon.
2. To Declare Dividend.
3. To appoint Auditors for the year 2011-12 and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolutions as Ordinary Resolutions: -
 - (a) "RESOLVED THAT Mr. Lalit Mahajan, who was appointed as an additional Director by the Board of Directors pursuant to Article 156 of Articles Association of the Company and Section 260 of the Companies Act, 1956, to hold office up to the date of this Annual General Meeting and in respect of whom the company has received a notice under Section 257 of the companies Act, 1956 be and is hereby appointed as Director of the Company, liable to retire by rotation.
 - (b) "RESOLVED THAT Mr. Vivek Sharma, who was appointed as an additional Director by the Board of Directors pursuant to Article 156 of Articles Association of the Company and Section 260 of the Companies Act, 1956, to hold office up to the date of this Annual General Meeting and in respect of

whom the company has received a notice under Section 257 of the companies Act, 1956 be and is hereby appointed as Director of the Company, liable to retire by rotation.

- (c) "RESOLVED THAT Ms. Monika Sabharwal, who was appointed as an additional Director by the Board of Directors pursuant to Article 156 of Articles Association of the Company and Section 260 of the Companies Act, 1956, to hold office up to the date of this Annual General Meeting and in respect of whom the company has received a notice under Section 257 of the companies Act, 1956 be and is hereby appointed as Director of the Company, liable to retire by rotation.

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution: -

"RESOLVED THAT pursuant to the provisions of Section 269, schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 Dr. D.S.Maity, be and is hereby appointed as an Executive Whole Time Director (Technical) of the Company for a period of three years w.e.f. 10th September 2010 to 10th September 2013 on a remuneration as detailed below.

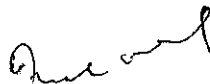
Year	Remuneration per month (in Rs.)
September 2010 to 31st March 2011	80000
1st April 2011 onwards	92000

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to vary/alter at any time the remuneration, terms and conditions of the said appointment in such manner as may be approved by the Board of Directors of the Company and are acceptable to Dr. D.S Maity.

For and on Behalf of the Board

Place: Mohali

Dated: 14.06.11



Atul Ranchal
(Chairman)



Rajesh Mahajan
(Managing director)

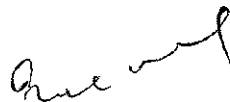
NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. THE BLANK PROXY FORM IS ENCLOSED.
2. Explanatory statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of Item Nos. 4 (a), (b), (c) & 5 are annexed hereto and forms part of Notice.
3. The Register of Members and the Share Transfer Register of the Company will remain closed from 1 July 2011 to 5th July 2011 (both days inclusive).
4. The Members are requested to notify the change in their address, if any, at the earliest.
5. Members desiring any information as regards Accounts are requested to write to the company at its registered office at least 10 days before the date of Annual General Meeting so as to enable the management to keep the information ready.
6. The copies of relevant documents can be inspected at the registered office of the company on any working day between 10.30 A.M to 12.30 P.M.

For and on Behalf of the Board

Place: Mohali

Dated: 14.06.11



**Atul Ranchal
(Chairman)**



**Rajesh Mahajan
(Managing director)**

Annexure to the Notice:

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956:

ITEM No. 4 (a), 4(b) & 4(c) of the SPECIAL BUSINESS

The Board of Directors of the company in its meeting held on 1st October 2010 appointed Mr. Lalit Mahajan, Mr. Vivek Sharma and Ms. Monika Sabharwal as an Additional Directors w.e.f 1.10.2010 on the Board of the Company. Pursuant to Article 156 of Articles Association of the Company and of Section 260 of the Companies Act, the Additional Directors will hold the office up to the ensuing Annual General Meeting.

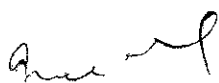
The Company has received notices from some members under Section 257 of the Companies Act, 1956, signifying their intention to propose Mr. Vivek Sharma, Mr. Lalit Mahajan and Ms. Monika Sabharwal as a Director of the company. Accordingly your approval is solicited for their appointment.

MEMORANDUM OF INTEREST

None of the directors except Mr. Lalit Mahajan, being appointee himself in item no 4(a), Mr. Vivek Sharma being appointee himself, in item no. 4(b), Ms. Monika Sabharwal being appointee himself, in item no. 4(c), is concerned or interested in the respective resolutions.

ITEM NO. 5 OF THE SPECIAL BUSINESS

Keeping in view the contribution made by Dr. D.S. Maity in framing progressive policies and also giving their valuable guidance/suggestions from time to time to the company. The Board of directors of the company in its meeting held on 10th September 2010 had appointed Dr. D.S Maity as Executive Director of the company for a period of 3 years w.e.f 10th September 2010 to 10th September 2013 on remuneration and other terms and conditions as mentioned in the resolution. His appointment is subject to the approval of the Members. Accordingly, your approval is solicited.



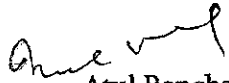
MEMORANDUM OF INTEREST

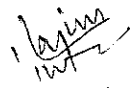
None of the directors except, Dr. D.S Maity, being an appointee himself is concerned or interested in the appointment.

For and on Behalf of the Board

Place: Mohali

Dated: 14.06.2011


Atul Ranchal
(Chairman)


Rajesh Mahajan
(Managing director)

DIRECTORS REPORT

The Board of Directors of your company has pleasure in presenting the 9th Annual Report on the affairs of the Company together with the Audited Accounts of the company for the year ended 31st March 2011.

1. FINANCIAL RESULTS


The Financial Results for the year are as under:-

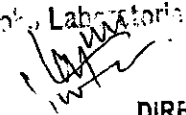
(Amount in Rs.)

PARTICULARS	2010-11	2009-10
Turnover	525391681	450684743
Profit before Depreciation, Interest & Tax(PBDIT)	93506767	73893392
Financial Expenses	16076361	15189919
Profit before Depreciation and Tax (PBDT)	78994819	59998314
Depreciation	6030449	5102814
Profit before Tax (PBT)	72964370	54895500
Profit after Tax	68882063	51719642
Appropriations:		
Proposed Dividend on Equity Shares	10%	Nil
Surplus carried to Balance Sheet	90288432	84458921

2. WORKING RESULTS

During the year under review, our company has achieved a turnover of Rs. 525391681/- as compared to Rs. 450684743/- in the previous year showing thereby an increase of 14.22%. The company has earned a profit after tax and depreciation of Rs. 68882063 as compared to Rs. 51719642 in the previous year. Your Directors are continuously looking for avenues for future growth of the Company in Pharmaceutical industry.

For Brooks Laboratories Ltd.  DIRECTOR

For Brooks Laboratories Ltd.  DIRECTOR

3. DEPOSITS

During the year 2010-11, the company has not accepted any deposits from the public in terms of the provisions of Section 58 (A) and 58(AA) of the companies Act, 1956.

4. DIVIDEND

The Board of Directors of your company has recommended a dividend of Rs. 1/- per share on the fully paid-up Equity shares of the Company.

5. DIRECTORS

The Board of Directors had appointed Dr. D.S Maity in its Meeting held on 10th September 2010 as Executive Director on the Board of the Company for a period of three years w.e.f 10th September 2010 to 10th September 2013 subject to the approval of the members in the next Annual General Meeting of the Company. Further Mr. Lalit Mahajan, Mr. Vivek Sharma, Ms. Monika Sabharwal in its Meeting held on 1st October 2010 as Additional Directors on the Board of the Company, pursuant to Article 156 of the Articles of Association and Section 260 of the companies Act, 1956.

The Company has received notices from some members under Section 257 of the Companies Act, 1956 proposing the candidature of Mr. Lalit Mahajan, Mr. Vivek Sharma and Ms. Monika Sabharwal as Directors of the Company. Requisite approval for their appointment is being sought at the ensuing Annual General Meeting.

Mr. Rampartap and Mr. Manmohan Lal Mahajan have resigned from the Directorship as on 6th October 2010. The Board places on record the valuable services rendered by them during their tenure as director of the Company.

6. SHARE CAPITAL

During the year under review:

The Company increased its Authorized Share Capital from Rs. 500,00,000/- divided into 5000000 equity shares of Rs. 10/- each to Rs. 2000,00,000/- divided into 20000000 equity shares of Rs. 10 each as on 10th September 2010.

The Company has also allotted 32810 Equity Shares to promoters on preferential basis as on 06th October 2010, 5152412 equity shares as bonus issue (other than cash) to the

For Brood Laboratories Ltd

DIRECTOR

For Brood Laboratories Ltd

DIRECTOR

7. AUDITORS

M/S J.K JAIN & ASSOCIATES, Chartered Accountants, Chandigarh, Auditors of the Company, retire at the conclusion of the forthcoming Annual General Meeting and being eligible offers themselves for re- appointment. The Company has received a certificate from the said Auditors to the effect that their reappointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956.

8. AUDITORS REPORT.

The Statutory Auditors of the Company have submitted Auditors Report on the accounts of the Company for the accounting year ended March 31, 2011. The Auditor Reports of the accounts is self explanatory and requires no comments.

9. STATEMENT OF PARTICULARS OF EMPLOYEES

During the year no employee of the company received a salary of more than Rs. 60.00 Lac per annum or 5.00 Lac per month. Accordingly no particulars of employees required to be given pursuant to the provisions of Section 217(2A) of the Companies Act, 1956.

10. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

The Statement of conservation of energy, technology absorption, foreign exchange earning and outgo as required under Section 217 (1)(e) of the companies Act, 1956 are annexed hereto and form part of this report.

11. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the Section 217 (2AA) of the companies Act, 1956, the directors confirm that in the preparation of the Annual accounts, the applicable accounting standards have been followed:

- a) appropriate accounting policies have been selected and applied consistently, and have made judgments and estimate that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company as at 31st March 2011 and of the profit of the Company for the year ended on 31st March 2011

March 2011 and of the profit of the Company for the year ended on 31st March 2011

- b) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities
- c) the annual accounts have been prepared on a going concern basis.


12. ACKNOWLEDGEMENT:

Your Directors are pleased to place on record their sincere gratitude to the Government, financial Institutions, Bankers and Business Constituents for their continental and valuable co-operation and support to the Company. They also take this opportunity to express their deep appreciation for the devoted and sincere services rendered by the employees at all levels of the operations of the Company during the year.


FOR AND ON BEHALF OF THE BOARD

Date: Mohali

Place: 14.06.11



Rajesh Mahajan
Managing Director



Atul Ranchal
Chairman

ANNEXURE TO THE DIRECTORS' REPORT

Information as per Section 217(1) (e) read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended March 31, 2011.

1. Conservation of Energy

Your Company has always been conscious of the need to conserve energy and reduce the cost of production. The details regarding the present energy consumption are furnished below as per form A of the annexure to the rules.

Form - A

Particulars		2010-11
A. Power and fuel Consumption		
1. Electricity		
a) Purchased		
Unit	KWH	1591170.00
Total amount	Rs. In	6826187.00
Rate per unit	Rs./unit	4.30
b) Own generation through diesel		
i) Generator Units	KWH	151830
Unit per liter of diesel	KWH	2.34
Cost per Unit	Rs.	17.83
ii) Through Steam Turbine/generator units		
Unit per liter of fuel/gas		Nil
Cost per Unit		Nil
2. Coal		
Quantity	Tons	Nil
Total cost	Rs.	Nil
Average rate	Rs./Ton	Nil
3. Furnace Oil		
Quantity	K. Liters	26.8042
Total Cost	Rs.	102365.23
Average Rate	Rs./Liter	38.19
4. Others/Internal Generation		

For Brooks Laboratories Ltd. For Brooks Laboratories Ltd.

DIRECTOR

DIRECTOR

Quantity (Timber and Husk)	Tons	Nil
Total cost	Rs.	Nil

2. Technology Absorption

Efforts made in technology absorption are furnished in Form -B as under:

Form B:

A. Research and Development (R&D)

(a.) Specific areas in which Research and Development is carried out by the Company
R & D has been carried out in areas of

1. Improvement on product quality
2. Innovation in manufacturing process to increase yields and reduce reaction time to enhance productivity

(b.) Benefits derived because of above R & D efforts at Brooks Laboratories have yielded positive results, which can be measured from the fast growth of the Company, both in terms of turnover and penetration of geographies.

1. Your Company was able to improve the quality of existing products and develop customer specific materials with stringent specifications, gaining an edge over competition and penetrating global markets

FOR AND ON BEHALF OF THE BOARD

Date: Mohali

Place: 14.06.11


Rajesh Mahajan
Managing Director


Atul Ranchal
Chairman

CORPORATE GOVERNANCE REPORT

Company's Corporate Governance system is based on certain key principles, including fairness and integrity, transparency and disclosure, accountability, equal treatment of all shareholders, and social responsibility. Corporate Governance extends beyond corporate laws. Its fundamental objective is not the mere fulfillment of the requirements of law, but also the institution of, and adherence to, systems and procedures ensuring commitment of the Board in managing a company in a transparent manner for the maximization of long-term shareholder value.

Company has adopted an appropriate Corporate Governance framework to ensure timely and accurate disclosure of all material matters, including financial position, performance, ownership, and governance. Significantly, your Company adopted Corporate Governance and Disclosure practices.

Company's policies and practices relating to Corporate Governance are discussed in the following sections.

BOARD OF DIRECTORS

Board Membership Criteria

The members of the Board of Directors of your Company are expected to possess the required expertise, skill, and experience to effectively manage and direct your Company so that it can attain its organizational goals. They are expected to be persons with vision, leadership qualities and strategic bent of mind, proven competence, and integrity.

Each member of the Board of Directors of your Company is expected to ensure that her/his personal interest does not run in conflict with your Company's interests. Moreover, each member is expected to use her/his professional judgment to maintain both the substance and appearance of independence and objectivity.

For Brooks Laboratories Ltd.


DIRECTOR

COMPOSITION OF THE BOARD

The Board of Directors of the Company has an optimum combination of Executive and Non-Executive Directors so as to have a balanced Board Structure.

The composition of the Board of Directors of your Company as on March 31, 2011 held by each of the Directors is brought out in the below table:

Sr. No.	Name of the Director	Designation	Executive/ Non Executive	Independent/ Non Independent
1.	Atul Ranchal	Chairman	Executive	Non Independent
2.	Rajesh Mahajan	Managing Director	Executive	Non Independent
3.	D.S. Maity	Technical Director	Executive	Non Independent
4.	Lalit Mahajan	Director	Non Executive	Independent
5.	Vivek Sharma	Director	Non Executive	Independent
6.	Monika Sabharwal	Director	Non Executive	Independent

* Dr. D.S Maity has appointed as Executive director w.e.f 10th September 2010.

* Mr. Lalit Mahajan, Mr. Vivek Sharma and Ms. Monika Sabharwal has appointed as an additional Directors as on 01st October 2010.

** Mr. Manmohan Lal Mahajan has resigned from directorship as on 06th October 2010.

*** Late Mr. Rampartap has resigned from Directorship as on 06th October 2010

Detail of Directorship in other Companies

S. No.	Name of Director	Name of the company/Firm
1.	Atul Ranchal	Nil
2.	Rajesh Mahajan	Nil
3.	D.S. Maity	Nil
4.	Lalit Mahajan	Partner in Tilak Raj Gupta & Sons
5.	Vivek Sharma	Nil
6.	Monika Sabharwal	Nil

Detail of Membership/Chairmanship in the Committees

Name of Director	Name of the company	Nature of the Committees	Member/Chairman
Vivek Sharma	Brooks Laboratories Limited	Audit Committee Investor Grievance committee Remuneration Committee	Chairman Member Member
Lalit Mahajan	Brooks Laboratories Limited	Audit Committee Investor Grievance committee Remuneration Committee	Member Member Chairman
Monika Sabharwal	Brooks Laboratories Limited	Investor Grievance committee Remuneration Committee	Chairman Member
Rajesh Mahajan	Brooks Laboratories Limited	Audit Committee IPO Committee	Member Member
Atul Ranchal	Brooks Laboratories Limited	IPO Committee	Member
D.S Maity	Brooks Laboratories Limited	IPO Committee	Member

Board Meetings, Board Committee Meetings and Procedures

During the financial year 2010-11, the Board met twenty two times on the following dates.

02.04.10, 07.04.10, 26.04.10, 12.06.10, 26.07.10, 10.08.10, 13.08.10, 17.08.10, 23.08.10, 10.09.10, 21.09.10, 24.09.10, 01.10.10, 06.10.2010, 15.10.10, 01.11.10, 12.11.10, 18.01.11, 01.02.11, 04.03.11, 18.03.11 & 31.03.11

The Board of Directors oversees the overall functioning of the Company. The Board provides and evaluates the strategic direction of the Company, management policies and their effectiveness and ensures that the long term interests of the shareholders are being served. The Board of Directors is assisted by the Senior Management Personnel in overseeing the functional matters of the Company.

The Board has constituted Audit Committee, Shareholders' /Investors' Grievance Committee and Remuneration /Compensation Committee. The Board is authorized to constitute additional functional Committees, from time to time, depending on the business needs.

The Internal guidelines for Board/Board Committee meetings facilitate the decision making process at the meetings of the Board/Committees in an informed and efficient manner.

Recording minutes of proceedings at Board and Committee meetings

The Company Secretary records the minutes of the proceedings of each Board and Committee meeting. Draft minutes are circulated to all the members of the Board/Committee for their comments. The minutes are entered in the Minutes Book within 30 days from conclusion of each meeting.

Post meeting follow-up mechanism

The Guidelines for Board and Committee meetings facilitate an effective post meeting follow-up, review and reporting process for the decisions taken by the Board and Committees thereof. The important decisions taken at the Board/Committee meetings are communicated to the departments/divisions concerned promptly. Action taken report on the decision/minutes of the previous meeting(s) is placed at the immediately succeeding Meeting.

BOARD COMMITTEES

In compliance with both the mandatory and non-mandatory requirements under the applicable laws, the Board of Directors of your Company constituted the following Committees:

- Audit Committee
- Shareholders' /Investors' Grievance Committee
- Remuneration /Compensation Committee

The Chairman of the Board, in consultation the respective Chairman of these Committees, determines the frequency of the meetings of these Committees. The recommendations of the Committees are submitted to the Board for approval.

AUDIT COMMITTEE

The Audit Committee was constituted by our Directors pursuant to a Board Resolution dated October 6, 2010 comprised of 3 Directors i.e. Mr. Vivek Sharma as Chairman, Mr. Lalit Mahajan and Mr. Rajesh Mahajan as members. The terms of reference of the Audit Committee are, as contained in section 292A of the Companies Act, 1956:-

Committee Members	Designation	Category	Independent/Non Independent
Mr. Vivek Sharma	Chairman	Non Executive	Independent
Mr. Lalit Mahajan	Member	Non Executive	Independent
Mr. Rajesh Mahajan	Member	Executive	Non Independent

Meeting and Attendance during the financial year 2010-11

Name of Member	Meeting Attendance during the year
Mr. Vivek Sharma	2
Mr. Lalit Mahajan	2
Mr. Rajesh Mahajan	2

REMUNERATION COMMITTEE

The Remuneration Committee was constituted by our Directors pursuant to a Board Resolution dated October 6, 2010 and comprises of three Directors of 3 Directors i.e. Mr. Lalit Mahajan as Chairman, Mr. Vivek Sharma and Ms. Monika Sabharwal as members. The terms of reference of the Remuneration Committee are, as decided by the board of Directors in their meeting:

Committee Members	Designation	Category	Independent/Non Independent
Mr. Lalit Mahajan	Chairman	Non Executive	Independent
Mr. Vivek Sharma	Member	Non Executive	Independent
Ms. Monika Sabharwal	Member	Non Executive	Independent

Meeting and Attendance during the financial year 2010-11

Name of Member	Meeting Attendance during the year
Mr. Vivek Sharma	1
Mr. Lalit Mahajan	1
Mr. Rajesh Mahajan	1

Details of Remuneration paid to the Executive directors during the year 2010-11

The details of remuneration paid to the Managing Director and Executive directors for the financial year 2010-11 is as under:

Name of the Director	Designation	Salary per annum	Tenure
Mr. Atul Ranchal	Chairman cum Director	1380000	5 Years
Mr. Rajesh Mahajan	Managing Director	1380000	5 Years
Dr. D.S. Maity	Executive Director	534200	3 Years
Sh. Manmohan Lal Mahajan	Executive director	63000	Resigned
Late Sh. Rampartap	Executive Director	63000	Resigned

* Mr. Manmohan Lal Mahajan resigned from the Board w.e.f. 6th October 2010

* Late Sh. Rampartap resigned from the Board w.e.f. 6th October 2010

Details of remuneration paid to the Non-Executive Directors for the financial year 2010-11

Sl. No.	Name of Director	Sitting fee (In Rs.)
1.	Mr. Lalit Mahajan	50,000
2.	Mr. Vivek Sharma	50,000
3.	Ms. Monika Sabharwal	30,000

Note: none of the non-executive directors of the company is holding any Equity shares in the Company.

INVESTOR GRIEVENCE COMMITTEE

The Investor Grievances Committee was constituted by our Directors pursuant to a Board Resolution dated October 6, 2010 and comprises of three Directors namely

Ms. Monika Sabharwal, Mr. Lalit Mahajan, Mr. vivek Sharma. The terms of reference of the Remuneration Committee are, as decided by the board of Directors in their meeting:

Committee Members	Designation	Category	Independent/Non Independent
Ms. Monika Sabharwal	Chairman	Non Executive	Independent
Mr. Vivek Sharma	Member	Non Executive	Independent
Mr. Lalit Mahajan	Member	Non Executive	Independent

Meeting and Attendance during the financial year 2010-11

Name of Member	Meeting Attendance during the year
Mr. Vivek Sharma	1
Mr. Lalit Mahajan	1
Mr. Rajesh Mahajan	1

INITIAL PUBLIC OFFER COMMITTEE

The IPO Committee was constituted by our Directors pursuant to a Board resolution dated October 6th, 2010 and comprised of three Directors namely:

Committee Members	Designation	Category	Independent/Non Independent
Mr. Atul Ranchal	Member	Executive	Non Independent
Mr. Rajesh Mahajan	Member	Executive	Non Independent
Dr. D.S. Maity	Member	Executive	Non Independent

Terms of Reference:

1. To appoint Merchant Bankers, Registrar and Transfer Agents, Grading Agencies, Legal Advisors and all other intermediaries, as may be required from time to time.
2. To approve, implement, negotiate, carry out and decide upon all activities relating to this Issue, including, preparing, approving, finalizing and filing the Draft Red Herring Prospectus and the Red Herring Prospectus & Prospectus with SEBI, the stock exchanges and other regulatory bodies as may be required.
3. Approving a code of conduct and a suitable policy on insider trading, approving any corporate governance requirement.
4. Deciding on the number of Equity shares to be offered in this Issue as may be necessary, opening of bank accounts, securities account, escrow or custodian accounts, seeking listing of Equity Shares with Stock Exchanges, seeking consent of the lenders with whom our company has entered into various commercial agreements, determining and finalizing the price band, bid opening and closing date of this issue, approving and finalising the 'Basis of Allocation', determining the price at which the Equity Shares are to be offered to the investors.

Meeting and Attendance during the financial year 2010-11

Name of Member	Meeting Attendance during the year
Mr. Atul Ranchal	3
Mr. Rajesh Mahajan	3
Dr. D.S. Maity	3

GENERAL BODY MEETING

The detail of General Body Meeting held during last three financial years are given as follow:

Meeting	Date, Date & Time of AGM	Venue	No. of Special Resolutions
8 th Annual General Meeting	7 th September 2010, Tuesday at 11.00 am	G-101, Ivory Tower, Sector 70, Mohali	Nil
7 th Annual General Meeting	29 th September 2009, Tuesday at 11.00 a.m	G-101, Ivory Tower, Sector 70, Mohali	Nil
6 th Annual General Meeting	4 th August 2008, Friday at 11.00 a.m	G-101, Ivory Tower, Sector 70, Mohali	One

The Company has not passed any resolution through postal ballot during the financial year 2010-11. No resolution is proposed to be passed by postal ballot in forthcoming Annual General Meeting.

SHAREHOLDING OF DIRECTORS AS ON 31.03.2011

The Shareholding of the Directors in the Equity Share Capital of the Company is given as follows:-

Name of Directors	Number of Shares Held
Mr. Atul Ranchal	4113071
Mr. Rajesh Mahajan	3493151
Dr. D.S Maity	3000

DISCLOSURES

During the year, there were no materially significant transactions with related parties that may have potential conflict with the interests of the Company at large. Also there has not been any non-compliance by the Company, no penalties or strictures were imposed by any Statutory Authority.

MEANS OF COMMUNICATION

Presently, the Company communicates with the shareholders through its Annual Reports and by filing of various reports, information and returns with the statutory bodies like Registrar of Companies. The investors' relation information of the Company is also make available at the website i.e. www.brookslabs.net.

GENERAL SHAREHOLDER INFORMATION

(i) Annual General Meeting

Date: July 5th, 2011

Time: 11.00 am

Venue: G-101, Ivory Tower, Sector 70, Mohali

(ii) Date of Book Closure:

July 1st, 2011 – July 5th 2011 (both days inclusive)

(iii) Dividend payment date:

Within 30 days after declaration.

(iv) Share Transfer System

The Company has constituted an Investor Grievance Committee of its Directors. The Committee meets on an average once in a year. The list of valid transfers and objections, requests for split up/consolidation/duplicate/demat/remat, if any, are placed before the Company for its approval/ Confirmation.

(v) Shareholding Pattern

Category	No. of Shares	No. of Shareholders	% of Shareholding
Promoter and Promoter Group	9836422	10	99.50
Employees	50000	49	0.50
Public	00	00	0.00
Total	9886422	59	100.00

(vi) Address for correspondence

Registered Office:

G 101, Ivory Tower,
Sector 70, Mohali,
Distt. Mohali, Punjab

Corporate Office:

Suite no. 203-204,
Eco House, Vishveshwar Nagar,
Goregaon East, Mumbai
Tel: 022- 29275901/02/03/04

Factory Address:

Village Kishanpura,
Nalagarh Baddi Raod,
Baddi, Distt. Solan
Himachal Pradesh
Tel: 01795-654001/04/06


DECLARATION REGARDING COMPLIANCE WITH CODE OF CONDUCT

The Company has adopted the Code of Conduct for all Board Members and Senior Management Personnel of the Company. The Code of Conduct was adopted by the Board and Confirmation taken from all Directors and Senior Management Personnel for compliance with the same.

Place: Mohali

Date: 14.07.11

FOR AND ON BEHALF OF THE BOARD


Rajesh Mahajan
Managing Director



J.K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

S.C.O.-1132-33, Sector-22:B, CHANDIGARH-160022

0172-270 4536-37 Fax : 0172-270 4537

E-mail : jkjcaps@rediffmail.com

AUDITOR'S REPORT

The Members
Brooks Laboratories Ltd.,

1. We have audited the attached Balance Sheet of M/s Brooks Laboratories Limited., as at 31st March 2011, the Profit and Loss Account and also the Cash Flow Statement of the Company for the year ended as on 31.03.2011 annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by Companies (Auditor's Report) Order 2003, as amended by the Companies (Auditors' Report) (Amendment) Order, 2004 (together the Order) issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclosed in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.
4. Further to our comments in the annexure referred to in Paragraph (3) above:-
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of such books.
 - c. The Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with by this report comply with the accounting standards referred to in Sub Section (3C) of Section 211 of the Companies Act 1956.
 - e. On the basis of written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2011 from being appointed as a Director of the company in terms of Clause (g) of sub section (1) of section 274 of the Companies Act, 1956.





J.K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

S.C.O.-1132-33, Sector-22-B, CHANDIGARH-160022

0172-270 4536-37 Fax : 0172-270 4537

E-mail : jkjcaps@rediffmail.com

f. In our opinion and to the best of our information and according to the explanations given to us, the said statement of accounts read together with accounting policies and other notes thereon; give the information required by Companies Act, 1956 in the manner as required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011.
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For J. K. JAIN & ASSOCIATES
Chartered Accountants

J. K. Jain
J.K.JAIN
(Partner)

Place : Chandigarh

Date : 13.06.2011

ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Para (3) of our Report of even date to the Member of **BROOKS - LABORATORIES LIMITED** on the accounts for the year ended 31st March, 2011)

1 In respect of its Fixed Assets

- (a) The company has maintained proper records showing full particulars, including Quantitative detail & situation of fixed assets.
- (b) According to information and explanations given to us, the company has a system of physical verification of all its fixed assets once in a year, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. We are informed that there were no material discrepancies noticed on such verification.
- (c) In our opinion, the Company has not disposed off any substantial/ major part of fixed assets during the year and going concern status of the company is not affected.

2 In respect of Inventories

- (a) As explained to us, the stock of stores, spare parts, raw material and finished goods have been physically verified by the management at regular intervals during the year.
- (b) In our opinion and according to the information & explanations given to us, the procedures of physical verification of stocks followed by the management are reasonable & adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion & according to the information & explanations given to us and on the basis of our examination of the records of inventory, the company is maintaining proper records of its inventory. The discrepancies noticed on physical verification of stock of store, spare parts, raw material and finished goods were not significant in relation to the operation of the company and the same have been properly dealt with in the books of accounts.

3 According to the information and explanation given to us, the company has not granted / taken any loan, secured or unsecured to / from the companies, firm & other parties listed in the register maintained under section 301 of the Companies Act, 1956.

4 In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and its nature of business for purchase of stores, raw materials including components, plant & machinery, equipment and other assets and for the sale of goods.

- 5 In respect of transactions to be entered in the register maintained in pursuance of section 301 of the Companies Act, 1956:-
- (a) To the best of our knowledge and belief and according to the information and explanations given to us, company has entered the transactions that needed to be entered into the register.
- (b) According to the information and explanations given to us, there is no transactions exceeding Rs. 5,00,000/- (Rupees five lacs only).
- 6 The company has not accepted any public deposits during the previous year. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- 7 In our opinion and to the best of our knowledge & belief, internal audit system followed by the management is commensurate with the size of the company and nature of its business.
- 8 (a) The Company is required to maintain cost records under section 209 (1) (d) of the Companies Act, 1956 for the products of the company and according to the information & explanations given to us, the company has maintained the records as prescribed by the Central Government but we have not carried out the examination of these records.
- (b) According to the information and explanations given to us, there are no such statutory dues which have not been deposited on account of any dispute.
- 9 According to the information & explanations given to us, and the records of the company examined by us, the company has been regular in depositing undisputed statutory dues of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess, Labour Welfare Fund, Investor Education Protection Fund and other material statutory dues applicable to it.
- 10 The Company does not have any accumulated losses as at end of the financial year. The Company has not incurred cash losses during the current and the immediately preceding year.
- 11 According to the records of the company examined by us and the information and explanation given to us, the company during the year has not defaulted in repayment of dues to financial institution or banks.
- 12 According to the information & explanations given to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 In our opinion and according to the information and explanation given to us, the Company is not a chit fund/nidhi/mutual benefit fund/ society.
- 14 The Company is not dealing or trading in shares, securities, debentures and other investment.



- 15 In our opinion and according to the information & explanations given to us, the company has not given any guarantee during the year for loans taken by others from banks or financial institutions.
- 16 In our opinion and according to the explanations given to us, the term loans taken during the year have been applied for the purpose for which they were obtained.
- 17 According to the cash flow statement and other records examined by us and on the basis of the information and explanation given to us, on an overall basis, funds raised on short term basis have, prima facie, not been used during the year for long term investment.
- 18 During the year the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- 19 During the year since the company has not raised any debentures, paragraph 4 of the Order is not applicable.
- 20 During the year since the company has not raised any money by way of public issue, paragraph 4 (xx) of the order is not applicable.
- 21 Based upon the audit procedures performed and information & explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit for the year ended 31st March 2011.

For J. K. JAIN & ASSOCIATES
Chartered Accountants

Place : Chandigarh
Date : 13.06.2011


J.K. JAIN
(Partner)

BALANCE SHEET
AS ON 31st March 2011

BROOKS LABORATORIES LIMITED
MOHALI

PARTICULARS	SCHEDULE	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
<u>SOURCES OF FUNDS</u>			
SHAREHOLDERS' FUNDS			
Share Capital	I	98,864,220	46,840,100
Reserve and Surplus	II	95,408,837	89,579,327
LOAN FUNDS			
Secured Loans	III	86,662,455	117,909,315
Unsecured Loans	IV	-	300,000
		280,935,512	254,628,741
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>	V		
Gross Block		213,308,438	210,213,669
Less : Depreciation		22,442,734	16,412,285
Capital WIP (Baddi)		-	184,372
Capital WIP (Anklashwar)		6,330,000	-
NET BLOCK (Including WIP)		197,195,704	193,985,756
INVESTMENT	VI	200,000	200,000
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
CURRENT ASSETS			
A. Cash and Bank Balance	VII	8,712,344	8,583,455
B. Sundry Debtors	VIII	69,580,877	85,555,675
C. Loans and Advances	IX	73,634,465	36,901,288
D. Closing Stock	X	55,016,568	47,257,851
TOTAL CURRENT ASSETS		206,944,253	178,498,269
LESS: CURRENT LIABILITIES & PROV.	XI	127,702,130	117,938,513
NET CURRENT ASSETS		79,242,123	60,559,756

For Brooks Laboratories Ltd.

DIRECTOR



BALANCE SHEET
AS ON 31st March 2011


BROOKS LABORATORIES LIMITED
MOHALI

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		31.03.2011 (Amount In ₹)	31.03.2010 (Amount In ₹)
MISCELLANEOUS EXPENDITURE (To the extent not W/o or adjusted)			
Preliminary Expenses			83,229
Preliminary Expense (Akleshwar Project)		4,297,685	
NOTES ON ACCOUNTS	XXI		
TOTAL		280,935,512	254,628,741

AUDITORS' REPORT

As per our separate report of even date.

for **J. K. JAIN & ASSOCIATES**
Chartered Accountants


(J.K. JAIN)
Partner

for and on behalf of the Board


Rajesh Mahajan
(Managing Director)


Atul Ranchal
(Chairman)

Place : Chandigarh
Date : 13.06.2011

BALANCE SHEET
AS ON 31st March 2011

BROOKS LABORATORIES LIMITED
MOHALI

PARTICULARS	SCHEDULE	CURRENT YEAR 31.03.2011 - (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
<u>INCOME</u>			
- Sales	XIII	525,391,681	450,684,743
- Other Incomes	XIV	2,401,365	1,451,016
- Increase in Inventory	XV	4,200,799	2,393,971
TOTAL		531,993,845	454,529,729
<u>EXPENDITURE</u>			
- Consumption of Material	XVI	374,649,612	330,983,601
- Manufacturing Expenses	XVII	28,415,084	22,715,310
- Administrative Expenses	XVIII	28,587,668	20,788,944
- Financial Charges	XIX	16,076,361	15,189,979
- Selling & Distribution Expenses	XX	5,270,302	4,853,642
- Depreciation	V	6,030,449	5,102,814
TOTAL		459,029,476	399,634,230
PROFIT BEFORE TAX		72,964,370	54,895,500
Transfer to preoperative expenses			
Provision for Income Tax			
- Current Year		14,542,164	9,329,490
- Deferred Tax		1,606,510	1,657,607
- Mat		13,133,587	8,234,325
- Excess mat previous year		-	423,086
Less: Provision for retirement benefits for previous years		1,067,219	-
PROFIT AFTER TAX		68,882,063	51,719,642
Less: Provision for Dividend		9,886,422	-
Less: Taxes on Dividend		1,642,011	-
Add: Previous Year Balance		84,458,922	53,411,279
Less: Bonus Share Issue		51,524,120	20,672,000
Balance available for Appropriation		90,288,432	84,458,921
NOTES ON ACCOUNTS	XXI		

For Brooks Laboratories Ltd.

[Signature]
DIRECTOR

For Brooks Laboratories Ltd.

[Signature]
DIRECTOR


BALANCE SHEET
AS ON 31st March 2011

BROOKS LABORATORIES LIMITED
MOHALI

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		31.03.2011 (Amount in ₹)	31.03.2010 (Amount in ₹)
Appropriation			
Earning per share (equity share)			
Nominal value Rs. 10/- each			
Basic		6.97	11.12
Dilluted		7.00	5.28

AUDITORS' REPORT

As per our separate report of even date.
for **I.K. JAIN & ASSOCIATES**
Chartered Accountants


(J.K JAIN)
Partner

for and on behalf of the Board


Rajesh Mahajan
(Managing Director)


Atul Ranchal
(Chairman)

Place : Chandigarh
Date : 13.06.2011

**SCHEDULES FORMING PART OF
BALANCE SHEET**

**BROOKS LABORATORIES LIMITED
MOHALI**

SCHEDULE - I

SHARE CAPITAL

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	31.03.2011 (Amount in ₹)	31.03.2010 (Amount in ₹)
AUTHORISED CAPITAL 20,000,000 Equity Shares of 10/- each	200,000,000	50,000,000
ISSUED, SUBSCRIBED & PAID - UP 9,886,422 Equity Shares of Rs. 10/- each fully paid in cash	98,864,220	46,512,000
Share Application Money		328,100
TOTAL	98,864,220	46,840,100

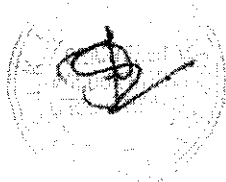
SCHEDULE - II

RESERVES & SURPLUS

Sr. No.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		31.03.2011 (Amount in ₹)	31.03.2010 (Amount in ₹)
1	Profit and Loss A/c Including Reserves	90,288,432	84,458,922
2	MAT Credit	5,120,405	5,120,405
	TOTAL	95,408,837	89,579,327

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**SCHEDULES FORMING PART OF
BALANCE SHEET**

**BROOKS LABORATORIES LIMITED
MOHALI**

SCHEDULE - III

SECURED LOANS

Sr. No.	PARTICULARS	CURRENT-YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	SBI-C/C 30039430298 (Secured by Mortgage of Current assests of the company)	74,586,242	101,471,319
2	Vehicle Loan (Secured by hypothication of Vehicles)	2,378,979	3,483,082
3	SBI Term Loan (Secured by mortgage of Fixed Assests of the company with equitable mortgage of Director;s residence)	6,638,083	12,954,914
4	SBI- C/C Goregoan (First Pari Passu charge by way of hypothecation on the entire current Assets)	3,059,152	-
TOTAL		86,662,456	117,909,315

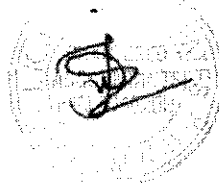
SCHEDULE - IV

UNSECURED LOANS

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Om Parkash	-	200,000
2	Sardar Masiah	-	100,000
TOTAL		-	300,000

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SCHEDULES FORMING PART OF BALANCE SHEET
AND PROFIT & LOSS ACCOUNT FOR THE YEAR
ENDED 31.03.2011

BROOKS LABORATORIES LTD.

SCHEDULE - V
FIXED ASSETS

SR.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01.04.2010	ADDITIONS DURING THE YEAR	SALES DURING THE YEAR	AS AT 31.03.2011	RATE %	UPTO 1.04.10	FOR THE YEAR	Upto 31.03.2011	AS AT 31.03.2011	AS AT 31.03.2010
1	Land	90,376,063	320,000	6330000 (tfd to project)	84,366,063	-	0		0	84,366,063	90,376,063
2	Building	49,215,174	231,215	-	49,446,389	3.34	4249886.6	1,677,688	5927574.70	43,518,814	44,965,288
3	Plant and Machinery	48,882,271	3,530,726	-	52,412,997	4.75	7826743.73	2,422,188	10248931.27	42,164,066	41,055,527
4	Lab Equipments	1,081,554	82,339	-	1,163,893	7.07	94351.94	98,272	192623.71	971,269	987,202
5	Electrical Equipment	714,938	26,353	-	741,291	7.07	101819.28	50,899	152718.75	588,572	613,118
6	Furniture & Fixture	3,676,624	1,242,718	-	4,919,342	6.33	659330.78	270,556	929686.78	3,989,455	3,017,294
7	Office Equipment	849,346	230,718	-	1,080,064	7.07	172405.7	67,351	239756.30	840,308	676,940
8	Vehicle	9,453,486	987,498	-	10,440,984	9.50	2143003.58	967,891	3110994.20	7,329,990	7,310,462
9	Computers	841,381	440,492	-	1,281,873	16.21	414633.23	168,132	582765.27	699,108	426,748
10	Generator	2,329,793	1,790,000	-	4,119,793	4.75	337220.98	165,407	502628.27	3,617,165	1,992,572
10	Air Conditioner	2,793,039	542,710	-	3,335,749	4.75	412889.06	141,966	554854.59	2,780,895	2,380,150
TOTAL		210,213,669	9,424,769	6,330,000	213,308,438		16412284.88	6,030,449	22442733.83	190865704	193801384

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SCHEDULE - VI

INVESTMENTS

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
	UNQUOTED SHARES:		
	Shivalik Solid Waste Management Ltd.	200,000	200,000
	TOTAL	200,000	200,000

SCHEDULE - VII


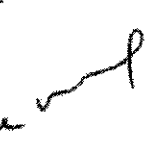

CURRENT ASSETS.

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Cash - in - hand	59,844	169,635
2	State Bank power pack	250,535	-
3	Imprest	69,125	115,125
4	Axis Bank Baddi C/A	2,233,840	41,084
5	Axis Bank HO C/A	-	415,356
6	Fixed Deposit Against BG	99,000	-
7	FDR being margin money	6,000,000	7,842,256
	TOTAL	8,712,344	8,583,455

SCHEDULE - VIII (CONSIDERED GOOD)

SUNDRY DEBTORS

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Due for more than six months	529,190	-
2	Others	69,051,687	85,555,675
	TOTAL	69,580,877	85,555,675

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SCHEDULE - IX

LOANS AND ADVANCES

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Advance Salary	32,000	389,599
2	Advance to Supplier	3,266,879	4,696,858
3	Advance for Capital Goods	2,668,847	
4	Euro Card		236,401
5	Prepaid Insurance	12,739	70,661
6	Security for HPSEB	1,068,544	1,068,544
7	Security for PSEB	114,092	114,092
	Security for telephone	18,164	15,664
9	Security for Tenders	4,874,700	1,561,800
10	Security for Rent	2,086,000	487,000
11	Surity	60,000	10,000
12	Advance Custom Duty	1,102,786	
13	TDS Deducted By Others (09-10)	173,860	1,488,588
14	VAT Receivable	4,577,490	4,724,249
15	Interest Receivable	146,099	
16	MAT Credit	29,669,418	16,535,831
17	Sales Tax		10,000
18	Advance Tax	23,749,059	5,500,000
19	Prepaid Expenses (incl Factory licence)	13,788	12,000
TOTAL		73,634,465	36,901,288

Signature
Date



SCHEDULE - X
CLOSING STOCK

PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
- Finished goods	7,655,503	4,804,807
- Work in Progress	7,166,605	5,816,502
- Raw Material	21,334,447	20,792,040
- Packing Material	18,860,013	15,844,502
TOTAL	55,016,568	47,267,851

SCHEDULE - XI

CURRENT LIABILITIES AND PROVISION

A: CURRENT LIABILITIES

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Advances from Customers	6,921,822	2,852,765
2	Audit fee payable	282,417	337,267
3	Electricity Exp Payable	502,389	431,062
4	EPF Payable A/c	141,247	104,028
5	ESI Payable A/c	47,589	38,800
6	Sundry Creditors	70,260,079	95,044,990
7	Salary To Marketing (Payable)	183,834	494,351
8	Salary to Directors (Payable)	272,500	76,000
9	Salary to Staff (Payable)	823,146	440,103
10	Sundry Creditor for Capital Goods	-	359,150
11	Service Tax Payable	19,261	8,625
12	TDS Payable	135,196	24,414
13	Telephone Expenses Payable	24,999	9,258
14	Wages Payable	578,030	247,198
15	Employee Profession Tax Payable	1,150	-
16	Staff Security	51,979	23,229
	TOTAL	80,245,638	100,491,240

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**SCHEDULES FORMING PART OF
BALANCE SHEET**

**BROOKS LABORATORIES LIMITED
MOHALI**

B: PROVISIONS

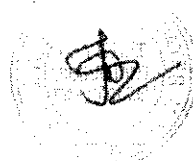
Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Provision for income Tax	23,425,628	8,883,464
2	Provision For Deffered Tax	10,170,320	8,563,810
3	Provision For Divided	9,886,422	-
4	Provision for Dividend Tax	1,642,011	-
5	Provision for retirement Benefits	2,332,111	-
	Total	47,456,492	17,447,274

SCHEDULE - XII

PRELIMINARY EXPENSES (TO the extent not written off or adjusted)

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Preliminary Exp for IPO	4,297,685	83,229
	TOTAL	4,297,685	83,229

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SCHEDULE - XIII

SALES

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Sales	-	673,965
2	Sales 1%	487,834,672.57	325,764,983
3	Sale 2%	-	34,726,719
4	Sale cst 4%	-	18,430,013
5	Sale CST 5%	32,766,495	-
6	Sale VAT 5%	2,395,679	-
7	Sale VAT 4%	-	55,336,639
8	Sales against form -F	3,392,070	21,132,050
9	Sales against Form-H	5,286,875	210,000
	Total Sales	531,675,791	456,274,369
	Less : Sales return	6,255,911	5,284,266
	Less: Rate difference	28,198	305,360
	TOTAL	525,391,681	450,684,743

SCHEDULE - XIV

OTHER INCOME

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Misc. Income	126,356	33,383
2	Excise Duty refund	239,493	-
3	Interest	824,841	8,753
4	Product Approval	72,523	29,650
5	Exchange Fluctuation	1,138,152	1,379,229
	TOTAL	2,401,365	1,451,015

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SCHEDULE - XV

INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS

PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
Closing Stock		
- Finished goods	7,655,503	4,804,807
- Work in Progress	7,166,605	5,816,502
	14,822,108	10,621,309
Less : Opening Stock		
- Finished goods	4,804,807	3,423,238
- Work in Progress	5,816,502	4,804,100
TOTAL	4,200,799	2,393,971

SCHEDULE - XVI

COST OF MATERIAL CONSUMED

PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
Opening Stock		
- Raw Material	20,792,040	16,299,406
- Packing Material	15,844,502	10,182,375
Add : Purchases		
- Raw Material(import)	99,106,901	81,610,613
- Raw material (others)	240,273,601	178,136,338
- Packing Material	38,236,793	26,530,334
- Purchase Finished Goods	8,025,271	57,569,564
	422,279,108	370,328,636
Less : Returns	7,435,036	2,708,493
	414,844,072	367,620,143
Less : Closing Stock		
- Raw Material	21,334,447	20,792,040
- Packing Material	18,860,013	15,844,502
TOTAL	374,649,612	330,983,601

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MANUFACTURING EXPENSES

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount In ₹)	PREVIOUS YEAR 31.03.2010 (Amount In ₹)
1	Consumables	1,827,139	1,670,005
2	Electricity Charges	6,826,187	5,592,299
3	Freight	833,546	653,033
4	Generator Running Exps	5,053,982	3,016,884
5	Loading and Unloading Charges	162,713	50,477
6	Packing Charges	4,287,717	3,245,613
7	Plant AMC	6,780	39,912
8	Repair & Maintenance	1,365,421	606,455
9	Testing Charges	599,029	152,115
10	Tools and Spares	691,231	1,646,543
11	Wages	6,216,957	6,017,524
12	Other Manufacturing Expenses	544,382	24,450
TOTAL		28,415,084	22,715,310

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**SCHEDULES FORMING PART OF
BALANCE SHEET**

**BROOKS LABORATORIES LIMITED
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**SCHEDULE - XVIII
ADMINISTRATION EXPENSES**

Sl. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Audit Fee	275,750	173,390
2	Administration charges PF	90,431	68,719
3	Bad Debts	-	13,242
4	Newspaper, Books & Periodicals	28,915	9,397
5	Canteen Expenses	94,516	203,738
6	Discount allowed	407,489	356,440
7	Service Tax	28,832	-
8	Donation	24,752	30,774
9	Electricity Expenses	353,958	157,693
10	Entertainment A/c	25,644	11,603
11	Fees & Taxes	305,431	342,807
12	Insurance	282,223	270,404
13	Misc. Expenditure Written Off	83,229	83,230
14	Membership & subscription	8,927	13,500
15	Office Expenses	151,315	66,946
16	Postage & Courier	252,940	76,492
17	Printing and Stationary	362,039	203,423
18	Professional and Legal Charges	323,069	148,183
19	Rent Charges	2,332,100	912,200
20	Repair & Maintenance Computers	146,519	90,947
21	Repair & Maintenance Electricity	106,439	42,540
22	Repair & Maintenance Building	690,558	89,477
23	Repair & Running of Vehicles	1,667,549	1,085,370
24	Salary to directors	3,420,200	1,692,000
25	Salary to Staff	13,659,111	11,594,655
26	Staff Welfare expenses	626,053	372,460
27	Telephone Expenses	567,936	438,442
28	Traveling and Conveyance (incl directors)	1,911,593	2,050,805
29	ROC Charges	53,678	-
30	Festival Expenses	176,473	162,214
31	Website Charges	-	27,854
32	Director Sitting Fees	130,000	-
TOTAL		28,587,668	20,788,944

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SCHEDULE - XIX

FINANCIAL CHARGES

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Bank Charges	1,564,413	1,294,841
2	Interest on Vehicle Loan	328,323	461,631
3	Interest to Bank	13,325,111	12,913,121
4	Interest on Unsecured Loan	-	113,564
5	Interest on LC Discounting	858,514	406,762
TOTAL		16,076,361	15,189,919

SCHEDULE - XX

SELLING & DISTRIBUTION EXPENSES

Sr. No.	PARTICULARS	CURRENT YEAR 31.03.2011 (Amount in ₹)	PREVIOUS YEAR 31.03.2010 (Amount in ₹)
1	Advertisement Exp.	320,315	312,621
2	Freight (Outwards)	618,385	247,997
3	Marketing Salary	3,054,044	2,811,531
4	Distributors Commission, packing & forwarding Charges	540,783	686,329
5	Export Promotion Charges	120,665	-
6	Late delivery charges	324,435	-
7	Tender Cost	79,276	-
8	Travelling and Conveyance MKT	212,399	795,165
TOTAL		5,270,302	4,853,642

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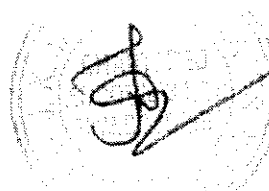
BROOKS LABORATORIES		
PARTICULARS	31.03.2011	31.03.2010
Capital Turnover Ratio (Turnover/ Share Capital)	5.31	9.62
Debt Equity Ratio (TOL/ TNW)	0.46	0.87
OPM to Sales Ratio (OPM/ Net Sales)	0.16	0.15
EBIDTA	9.98	7.97
Current-Ratio (Current Assets/ Current Liabilities)	1.62	1.51
E P S	7.00	5.28
W. C. Turnover (Turnover/ Working Capital)	6.63	7.44
Inventory Turnover (Turnover/ Closing Inventory)	9.55	9.54
Debtors Turnover (Turnover/ Closing Debtors)	7.55	5.27
Total Net Worth (Rs in Lacs)	1,899.75	1363.36
Book Value (per equity share)	19.65	29.57
Fixed Assets to Total Assets	0.49	0.52
Current Assets to Total Assets	0.51	0.38
Investment to Total Assets	0.0005	0.0005
Total Loans (outside) to Total Capital Employed	0.46	0.87

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PARTICULARS	31.03.2011	31.03.2010
Gross Profit to Sales (%)	0.23	0.22
Net Profit to sales (%)	0.13	0.11
Working Capital to TNW	0.42	0.44
Sundry Creditors to TNW	0.13	0.21
Fixed Assets Turnover Ratio (Turnover/ Fixed Assets)	2.66	2.32
Current Assets Turnover Ratio (Turnover/ Current Assets)	2.54	2.53
Financial Cost to Sales	0.031	0.034
Mfg. Expenses to Sales	0.054	0.050
Admn. Exp. To Sales	0.05	0.05
Selling & Dist. Exp. To Sales	0.010	0.011
Cost of Material Consumed	0.71	0.73

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SCHEDULE - XXI

A) SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Financial Statements are prepared in accordance with applicable Accounting Standards in India. A summary of important Accounting Policies, which have been applied consistently, is set out below. Accounting Policies comprises Accounting Standards specified by Central Government u/s 211(3C) of the companies Act 1956, other pronouncements of the Institute of Chartered Accountants of India and guidelines issued by SEBI. The Financial Statements have also been prepared in accordance with relevant presentational requirements of Companies Act 1956. The Financial Statements are rounded to the nearest Rupees.

2. BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and on the basis of going concern. All expenses and incomes to the extent ascertainable are accounted for on mercantile basis unless otherwise stated.

3. USE OF ESTIMATES.

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

4. FIXED ASSETS

Fixed Assets are stated at historical cost (including expenses incurred on putting them in use less depreciation).

5. DEPRECIATION

Depreciation has been provided on straight -line method, on single shift basis at the rates specified in the schedule XIV of the Companies Act, 1956.

6. INVENTORIES

The inventories are valued in accordance, with the revised Accounting Standard-2 " (AS-2)" Valuation of Inventories" and the revised " Guidance Note on Accounting Treatment for Excise Duty" issued by the Institute of Chartered Accountants of India. According the method of valuation adopted are as under :-

- i. Stock Raw Material and Packing Material :- At cost price.
- ii. Stock of Work in Progress :- At material cost plus apportioned manufacturing overheads.
- iii. Stock of Finished Goods :- At material cost plus apportioned manufacturing overheads plus excise duty and other costs incurred in bringing the inventories to their present location and condition or Net Realizable value whichever is lower.
- iv. Spares and consumable :- At cost.

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7. INVESTMENTS

- (a) Long term investments are stated at cost of acquisition, provision for diminution is made only to recognize a decline other than temporary, if any, in the value of investments.
- (b) Current investments are carried at lower of cost and fair market value.
- (c) Dividends are accounted for as and when received.

8. RETIREMENT BENEFITS

- (a) A short term employees benefits are recognized as an expenses at the undiscounted amount in the profit and loss accounts of the year in which the related is rendered.
- (b) Post employees and other long term employees benefits are recognized as an expense in the profit and loss account for the year in which the employees has rendered services. The expenses is recognized at the present value of the amount payable determined using actuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to profit and loss account.

9. PROPOSED DIVIDEND

Dividends (including income tax thereon) as proposed by Board of Directors are provided in the books of account, pending approval at the Annual General Meeting.

10. REVENUE RECOGNITION

Sales of goods and services are recognized upon passage of the title to the customer, which generally coincides with the delivery. Sale is net of sale returns

11. BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of fixed assets are capitalized as part of costs of such assets till such time as the assets is ready for its intended use. All other borrowing costs are recognized as an expense in the period in which incurred.

12. TRANSLATION OF FOREIGN EXCHANGE TRANSACTIONS

- (a) Foreign exchange transactions in respect of import payments are stated at the exchange rate prevailing at the time of transaction and variation, if any, accounted for on the date of payment is squared during the same accounting year.
- (b) Monetary items denominated in foreign currencies remaining unsettled at the year end- if not covered by forward exchange contracts are translated at year end rates.
- (c) Any income / expense arising from foreign currency transactions is dealt in the profit and loss account for the year except in cases where they relate to acquisition of fixed assets in which case they are adjusted in the carrying cost of such assets.

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13. INCOME TAX

- (a) **Current Tax** : Provision is made for income tax based on the liability as computed after taking credit for allowance and exemptions. Adjustments in books are made only after the completion of the assessment.
- (b) **Deferred Tax** : Consequent to the Accounting Standard 22 "Accounting for taxes on income" the differences that result between the profit offered for income tax and the profit as per the financial statement are identified and thereafter a deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another.
The tax effect is calculated on the accumulated timing difference at the end of an Accounting period based on prevailing enacted regulations.
Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying value at each balance sheet date.
- (c) **MAT**: Minimum Alternative Tax payable under the provisions of the income tax Act, 1961 is recognized as an asset in the year in which credit becomes eligible and is set off in the year in which the Company becomes liable to pay income taxes at the enacted tax rates and shall be reversed in the year in which it lapses.

14. AMORTISATION OF INTANGIBLE ASSETS AND MISCELLANEOUS EXPENDITURE

Preliminary expenses are amortized over a period of five years. Listing expenses and initial public offer expenses are also incurred during the year. All these expenses will be written off over the period of next five years starting from the year of public issue.

15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in management are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

16. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit & loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount. Accounting policies not specially referred to are consistent with generally accepted accounting principles.

17. FORWARD EXCHANGE CONTRACT

A company may enter into a forward exchange contract or another financial instrument that is in substance a forward exchange contract, which are not intended for trading or speculation purposes, to establish the amount of the reporting currency required or available at the settlement date of the transaction. As per AS-11 (R) any premiums or discount at the inception of such a forward exchange contract are amortized over the life of the contract and exchange difference on such contracts are recognized in the statement of profit or loss in the reporting period.

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18. In accordance with the guidance notes of the ICAI, the company has recognized minimum alternative tax of Rs. 1,31,33,587 relating to the current year.

(B) NOTES ON ACCOUNTS

1. The figures for the year have been re-grouped / re-arranged / re-cast wherever necessary to make it comparable.
2. The company has sent letters of balance confirmation to all the parties but only a few have responded so far. So the balance in the party accounts whether in debit or in credit are subject to reconciliation.

3. DIRECTOR'S REMUNERATION

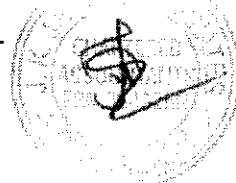
	Current year (Rs.)	Previous Year (Rs.)
Salary (Gross)	34,20,200	16,92,000
	<u>34,20,200</u>	<u>16,92,000</u>

4. AUDITOR'S REMUNERATION

	Current year (Rs.)	Previous Year (Rs.)
Statutory Audit Fees	1,75,000	1,00,000
Tax Audit Fee	50,000	30,000
Management Matters	25,000	30,000
Add : Service tax	25,750	13,390
Total	<u>2,75,750</u>	<u>1,73,390</u>

5. A sum of Rs. 69,125 (Previous Year Rs.1,15,125) is due from Staff of the company being imprest for traveling, conveyance and other charges.
6. Fixed deposits with banks of Rs. 60,99,000.00 (previous year Rs. 78,42,256) as pledged as Margin Money with banks.
7. Remittance in foreign currency on account of Dividend is **NIL** (P/Y NIL)

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8. Disclosure as required by AS-18 (Related Party Disclosures) issued by ICAI.

Related Party	Relationship	Nature of Transaction	Amount of Transaction
Mr. Rajesh Mahajan	Managing Director	Remuneration Paid	INR 13,80,000
Mr. Atul Ranchal	Chairman	Remuneration Paid	INR 13,80,000
Mr. DS Maity	Director	Remuneration Paid	INR 5,34,200
Mr. Ram Partap	Director	Remuneration Paid	INR 63,000
Mr. Manmohan	Director	Remuneration Paid	INR 63,000
Mrs. Saras Gupta	Director's Wife	Remuneration Paid	INR 5,76,000
Mrs. Rajni Ranchal	Director's Wife	Remuneration Paid	INR 5,76,000

7. EARNING PER SHARE (EPS)

	Current Year	Previous Year
PAT	Rs. 6,88,82,063	Rs. 5,17,19,642
Weighted Average Number of Ordinary Shares	9,886,421	4,651,200
Weighted Average Number of Diluted Shares	9,840,207	9,800,330
Basic EPS	6.97	11.12
Diluted EPS	7.00	5.28

8. The company operates only in one business segment viz. "Pharmaceutical Formulation" and is engaged in manufacturing and trading of medicines. Since in the opinion of management, the inherent nature of activities engaged by the company are governed by the same set of risks and rewards, so these have been grouped and identified as a single segment in accordance with the Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

9. In the opinion of the board, and to the best of their knowledge and belief, the value on realization of the current assets, loans & advance shown in the Balance Sheet in the ordinary course of business will be at least equal to the amount at which they are stated in the Balance Sheet and provision for all known and determined liabilities has been made.

10. Some of suppliers of material have been identified as small scale industrial undertaking on the basis of information available with the company. However none of these parties has an outstanding credit balance exceeding Rs. 1,00,000.00 as on 31.03.2011

11. Contingent Liabilities:
(Not provided for in the books of accounts)

	Current Year	Previous Year
(a) Letter of Credit outstanding (Appx Rs 233.64 lacs)	\$ 5.24 Lacs	-

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12. During the year, the company has undertaken a review of all fixed assets in line with the requirements of AS-28 on "Impairment of Assets" issued by the Institute of Chartered Accountant of India. Based on such review, no provision for impairment is required to be recognized for the year.
13. The figures in the Balance Sheet and Profit & Loss Account for the year have been rounded off to nearest multiple of rupee.
14. The company has provided a Provision for gratuity and leave encasement as per valuation which was done as required under accounting standard (AS-15) "accounting for retirement benefits" by an independent Actuarial valuer.
15. Additional information pursuant to the provision of paragraph 3, 4C & 4D of Part II of schedule VI of the Companies Act, 1956. (as certified by the management)

i) Licensed Capacity

Sr.No.	Particulars	Units	Licensed Capacity (p.a.) 2010-11	Licensed Capacity (p.a.) 2009-10
1.	Dry Syrup	Nos.	120 lacs	120 lacs
2.	Tablets	Box	2400 lacs	2400 lacs
3.	Injections	Nqs	333 lacs	333 lacs

ii) Installed Capacity (as certified by management)

Sr.No.	Particulars	Units	Installed Capacity (p.a.) 2010-11	Installed Capacity (p.a.) 2009-10
1.	Dry Syrup	Nos.	120 lacs	120 lacs
2.	Tablets	Box	1200 lacs	1200 lacs
3.	Injections	Nos	300 lacs	300 lacs

iii) Detail of Production / Purchases, Sales and Closing Stock for the year 2010-11

Sr. No.	GROUP	UNIT	YEAR	PROD. (In lacs)	OPENING STOCK		CLOSING STOCK		SALE	
					QTY (In lacs)	VALUE (In lacs)	QTY (In lacs)	VALUE (In lacs)	QTY (In lacs)	VALUE (In lacs)
1.	Dry Syrup	No.	2010-11	60.07	4.77	69.13	0.46	6.54	60.55	860.00
			2009-10	18.72	4.3	62.38	4.77	69.13	18.26	262.38
2.	Tablets	Boxes	2010-11	223.72	4.94	7.16	1.33	4.02	235.42	952.44
			2009-10	13.22	3.36	4.86	4.94	7.16	11.63	803.00
3.	Injections	No.	2010-11	243.00	31.12	171.16	5.2	63.95	248.00	3441.47
			2009-10	199.78	28.62	171.74	31.12	171.16	197.28	3357.42
4.	other	No.	2010-11	NIL	2.4	12	NIL	NIL	NIL	NIL
			2009-10	1.82	2.37	9.49	2.4	12	1.8	84.04

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iv) Detail of Raw Material Consumption

Sr. No.	Particular	2010-11	2009-10
		Value (In Rs.)	Value (In Rs.)
1.	Dry Syrup	61060510	23146952
2.	Tablets	67623287	57083699
3.	Injections	244344296	239755516

v) CIF Value of Imports

Particulars	Currency	2010-11	2009-10
Raw Material	INR	9,91,06,901	8,16,10,618
Capital Goods	INR	-	-

vi) Expenditure in Foreign Currency :

Rs. 2,04,608/-

vii) Earnings in Foreign Exchange:

Nil

Auditors' Report

In term of our separate report
of even date annexed here to.

for J.K. JAIN & ASSOCIATES
Chartered Accountants

J. K. Jain
(J.K. JAIN)

For and on behalf of Board of Directors

Rajesh Mahajan
(Director)

Atul Ranchal
(Director)


Place : Chandigarh

Date : 13.06.2011

BROOKS LABORATORIES LIMITED
CASH FLOW STATEMENT
AS ON 31.03.2011

	PARTICULARS	2010-11 ₹ in lacs	2009-10 ₹ in lacs
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Taxation	729.64	547.10
	Add: Adjustment		
	Depreciation	60.30	51.03
	Expenses Amortised	0.83	0.83
	Prior period Expenses	12.85	-
	Less: Interest Received	(8.25)	-
	Add: Mat Credit	131.34	-
	Operating Profit before working capital changes	926.52	598.96
	Adjusted for		
	(Increase)/Decrease in Current Assets		
	(Increase)/Decrease in Stock	(77.59)	(125.49)
	(Increase)/Decrease in misc exp	(42.98)	-
	(Increase)/Decrease in Debtors	159.75	(138.73)
	(Increase)/Decrease in Loans & Advances	(367.33)	(167.58)
	(Increase)/Decrease in Current Liabilities		
	(Increase)/Decrease in Creditors	(210.75)	350.93
	(Increase)/Decrease in Other Liabilities	8.29	51.00
	Net Cash Flow from operating activities (A)	395.91	- 568.09
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Addition to Fixed Assets	(29.11)	(278.92)
	Addition to WIP Project	(63.30)	-
	Income from Interest & Dividend	8.25	-
	Net Cash Flow from Investing Activities (B)	(84.16)	(278.92)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase in Share Capital	5.00	-
	Increase in Share Application	-	-
	Increase in Security Premium	-	-
	Increase in Secured Loan	(312.47)	(278.09)
	Increase in Unsecured Loan	(3.00)	(146.23)
	Net Interest Paid	-	-
	Net Cash from Financing Activities (C)	(310.47)	(424.32)
	Net Increase in Cash & Cash Equivalents (A+B+C)	1.29	(134.15)
	Cash & Cash Equivalents as at Beginning of the year	85.83	219.98
	Cash & Cash Equivalents as at end of the year	87.12	85.83

For J.K.JAIN & ASSOCIATES
(Chartered Accountant)


J.K.JAIN
(Partner)


Rajesh Mahajan
(Managing Director)


Atul Ranchal
(Chairman)

BROOKS LABORATORIES LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED MARCH, 31st 2011

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(AS PER SCHEDULE VI, PART IV OF THE COMPANIES ACT, 1956)

I. Registration Details

Registration No.

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 State Code

5	3
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 Balance Sheet Date

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 Date

0	3
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 Month

2	0	1	1
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 Year

II. Capital Raised during the year (Amount in Rs. Thousands)

Public Issue	<table border="1"><tr><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr></table>	0	0	0	0	0	0	0	Right Issue	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> NIL							
0	0	0	0	0	0	0											
Bonus Issue	<table border="1"><tr><td>0</td><td>0</td><td>5</td><td>1</td><td>5</td><td>2</td><td>4</td></tr></table>	0	0	5	1	5	2	4	Private Placement	<table border="1"><tr><td>0</td><td>0</td><td>0</td><td>0</td><td>5</td><td>0</td><td>0</td></tr></table>	0	0	0	0	5	0	0
0	0	5	1	5	2	4											
0	0	0	0	5	0	0											

III. Position of Mobilisation and Deployment of funds (Amount in Rs. Thousands)

Total Liabilities	<table border="1"><tr><td>0</td><td>2</td><td>8</td><td>0</td><td>9</td><td>3</td><td>5</td></tr></table>	0	2	8	0	9	3	5	Total Assets	<table border="1"><tr><td>0</td><td>2</td><td>8</td><td>0</td><td>9</td><td>3</td><td>5</td></tr></table>	0	2	8	0	9	3	5
0	2	8	0	9	3	5											
0	2	8	0	9	3	5											
Sources of Funds		Reserves & Surplus	<table border="1"><tr><td>0</td><td>1</td><td>0</td><td>5</td><td>5</td><td>7</td><td>7</td></tr></table>	0	1	0	5	5	7	7							
0	1	0	5	5	7	7											
Paid-up Capital	<table border="1"><tr><td>0</td><td>0</td><td>9</td><td>8</td><td>8</td><td>8</td><td>4</td></tr></table> **Includes Advance against Share Capital	0	0	9	8	8	8	4	**Includes Deferred Tax Liability								
0	0	9	8	8	8	4											
Secured Loans	<table border="1"><tr><td>0</td><td>0</td><td>8</td><td>6</td><td>6</td><td>6</td><td>2</td></tr></table>	0	0	8	6	6	6	2	Unsecured Loans	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> NIL							
0	0	8	6	6	6	2											

Application of Funds

Net fixed Assets	<table border="1"><tr><td>0</td><td>1</td><td>9</td><td>7</td><td>1</td><td>9</td><td>6</td></tr></table>	0	1	9	7	1	9	6	Investments	<table border="1"><tr><td>0</td><td>0</td><td>0</td><td>0</td><td>2</td><td>0</td><td>0</td></tr></table>	0	0	0	0	2	0	0
0	1	9	7	1	9	6											
0	0	0	0	2	0	0											
Net Current Assets	<table border="1"><tr><td>0</td><td>0</td><td>8</td><td>9</td><td>4</td><td>1</td><td>2</td></tr></table>	0	0	8	9	4	1	2	Misc. Expenditure (Net)	<table border="1"><tr><td>0</td><td>0</td><td>0</td><td>4</td><td>2</td><td>9</td><td>8</td></tr></table>	0	0	0	4	2	9	8
0	0	8	9	4	1	2											
0	0	0	4	2	9	8											
Accumulated Losses	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> NIL																

IV. Performance of Company (amount in Rs. Thousands)

Turnover (including other incomes)	<table border="1"><tr><td>0</td><td>5</td><td>2</td><td>7</td><td>7</td><td>9</td><td>3</td></tr></table>	0	5	2	7	7	9	3	Total Expenditure	<table border="1"><tr><td>0</td><td>4</td><td>5</td><td>4</td><td>8</td><td>2</td><td>9</td></tr></table>	0	4	5	4	8	2	9
0	5	2	7	7	9	3											
0	4	5	4	8	2	9											
Profit/Loss Before tax	<table border="1"><tr><td>0</td><td>0</td><td>7</td><td>2</td><td>9</td><td>8</td><td>4</td></tr></table>	0	0	7	2	9	8	4	Profit/Loss After tax	<table border="1"><tr><td>0</td><td>0</td><td>6</td><td>8</td><td>8</td><td>8</td><td>2</td></tr></table>	0	0	6	8	8	8	2
0	0	7	2	9	8	4											
0	0	6	8	8	8	2											
Earning Per Share in Rs.	<table border="1"><tr><td></td><td></td><td></td><td>7</td><td>.</td><td>0</td><td>0</td></tr></table>				7	.	0	0	Dividend Rate %	<table border="1"><tr><td>1</td><td>0</td></tr></table>	1	0					
			7	.	0	0											
1	0																

V. Generic Names principal products of company

Item Code No.

N	O	T		A	P	P	L	I	C	A	B	L	E
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 Product Description

P	H	A	R	M	A	C	E	U	T	I	C	A	L
F	O	R	M	U	L	A	T	I	O	N	S		

AUDITOR'S REPORT

As per our separate report of even date

for J. K. Jain & Associates
 Chartered Accountants


 J. K. JAIN
 (Partner)

for and on behalf of the Board


 Rajesh Mahajan
 (Director)


 Atul Ranchal
 (Chairman)

Place: Chandigarh
 Date: 13.06.2011