

Ref: SEC/MFL/SE/2024/5928

November 14, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Re: Press release on Unaudited Financial Results for the quarter and half year ended September 30, 2024

The Company's Board of Directors at their meeting held today i.e., November 14, 2024, has announced the Unaudited Financial Results for the quarter and half year ended September 30, 2024.

We herewith enclose a copy of Press Release proposed to be released in leading newspapers across the country.

Thank You,

For Muthoot Finance Limited

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106



Financial Results for the Half Year ended September 30, 2024



Muthoot Family - 800 years of Business Legacy



CONSOLIDATED LOAN ASSETS UNDER MANAGEMENT CROSSES GOLDEN MILESTONE OF RS 1 LAKH CRORE





Performance Highlights for the half year ended September 30, 2024



Highest Ever Consolidated Loan AUM:
31% YoY Increase at ₹ 1,04,149 Crores



Highest Ever Standalone Loan AUM:
31% YoY Increase at ₹ 90,197 Crores



Highest Ever Consolidated Profit after Tax in any 1st half of a year:
18% YoY Increase at ₹ 2,517 Crores



Highest Ever Standalone Profit after Tax in any 1st half of a year:
18% YoY Increase at ₹ 2,330 Crores



Highest Ever Gold Loan AUM:
28% YoY Increase at ₹ 86,164 Crores



Highest Ever Average Gold Loan AUM Per Branch:
₹ 17.75 Crores



Highest Ever Gold Loan Disbursement to New Customers in any 1st half of a year: ₹ 10,687 Crores to 9,66,405 Customers



Subsidiaries

Belstar Microfinance Ltd



Increase in Loan AUM:
22% YoY Increase at ₹ 9,625 Crores



Increase in Total Revenue:
47% YoY Increase at ₹ 1165 Crores



Increase in Profit after Tax:
6% YoY Increase at ₹ 142 Crores

Muthoot Homefin (India) Ltd



Increase in Loan AUM:
51% YoY Increase at ₹ 2,441 Crores



Increase in Loan Disbursement:
90% YoY Increase at ₹ 529 Crores



Increase in Profit after Tax:
91% YoY Increase at ₹ 17 Crores



Muthoot Money Ltd



Increase in Loan AUM:
259% YoY Increase at ₹ 2,265 Crores



Increase in Total Revenue:
209% YoY Increase at ₹ 146 Crores

Asia Asset Finance PLC, Sri Lanka



Increase in Profit After Tax:
136% YoY Increase at LKR 30 Crores



Increase in Branch Network:
14% YoY Increase at 91 Branches

Kochi, November 14, 2024:

Standalone Loan Assets Under Management (AUM) crosses landmark of Rs. 90,000 crores

Highest Ever Consolidated Loan AUM at Rs. 104,149 crores as on September 30, 2024

Historic Highest YoY Growth in Loan AUM of Rs. 24,656 crores in any 1st half of a year, up by 31%

Highest Ever Consolidated Profit after Tax at Rs. 2,517 crores in any 1st half of a year, up by 18% YoY

Highest Ever Standalone Loan AUM at Rs. 90,197 crores as on September 30, 2024

Historic Highest YoY Growth in Loan AUM of Rs. 21,195 crores in any 1st half of a year, up by 31%

Historic Highest YoY Growth in Gold Loan AUM of Rs. 18,646 crores in any 1st half of a year, up by 28%

Highest Ever Standalone Profit after tax at Rs. 2,330 crores in any 1st half of a year, up by 18% YoY

Other Key Highlights:

- Raised USD 100 million through Global issuance of bonds as a follow-on issue to the USD 650 million raised in Q1 FY25.
- Flagship healthcare CSR initiative- Muthoot Snehasraya Project won Bronze medal at the 11th National CSR Times Summit & Awards 2024 held at Raj Bhawan, Goa.
- Muthoot Finance recognized as the 'Corporate Bond - Public Issuance of the Year' for the second time in a row by ASSOCHAM
- Muthoot Finance's Marketing campaign, Bharosa India Ka, won GOLD in two prestigious categories at the Pitch BFSI Marketing Awards 2024
- Opened 556 new branches by the Muthoot Group in H1 FY25

Key Subsidiaries – ‘Continued strong growth momentum’

Belstar Microfinance

- Disbursed Rs. 3,455 crores in H1 FY 25 which is lower by 20 % YoY as a cautionary measure in the light of overall concern being raised about the sector
- Increase in Profit After Tax in H1 FY 25 at Rs. 142.38 crores vs. Rs. 134.79 crores in H1 FY 24; growth of 5.63% YoY
- Increase in loan AUM by 22 % YoY at Rs.9625 crores in H1 FY25 as against Rs. 7,874 crores in H1 FY24
- Collection Efficiency at 98.22% dropped marginally by 0.75% in H1 FY 25 which was 98.97% on H1 FY 24
- GNPA at 3.51 % in H1 FY25 vs. 1.47% in H1 FY24; NNPA at 0.54% in H1 FY25 vs. 0.13% in H1 FY24
- Opened 97 new branches in H1 FY25, total branches as on H1 FY 25 is 1111 vs 946 branches on H1 FY 24

Muthoot Homefin

- Loan AUM at Rs. 2,441 crores in H1 FY25 vs. Rs. 1,616 crores in H1 FY24; growth of ~51% YoY
- Disbursed loans of Rs. 529 crores in H1 FY25 as compared to Rs. 278 crores in H1 FY24; a growth of ~90% YoY
- Interest income increased at ~57% YoY to Rs. 122 crores in H1 FY25 vs. Rs. 78 crores in H1 FY24
- Profit After Tax stood at Rs. 17 crores in H1 FY25 vs. Rs. 9 crores in H1 FY24; ; growth of ~91% YoY
- GNPA at 1.59 % in H1 FY25 vs. 3.95% in H1 FY24; NNPA at 0.50% in H1 FY25 vs. 1.50% in H1 FY24

Muthoot Money

- Loan AUM at Rs. 2,265 crores in H1 FY25 vs. Rs. 630 crores in H1 FY24; growth of ~259% YoY on account of increase in Gold Loans
- Branch network increased to 893 from 470 during H1 FY25

Results

A meeting of the Board of Directors of Muthoot Finance Ltd. was held today to consider and approve the unaudited standalone and consolidated results for the quarter ended September 30, 2024.

Consolidated Results of Muthoot Finance Ltd

Muthoot Finance Ltd Consolidated Loan Assets Under Management grew **31% YoY** to Rs. **104,149** crores in H1 FY25 as against Rs. **79,493** crores last year. During the quarter, Consolidated Loan Assets Under Management increased by **6%** of Rs. **6,101** crores and increased by **17%** of Rs. **15,071** crores during the half year. Consolidated Profit after tax for H1 FY25 stood at Rs. **2,517** crores as against Rs. **2,140** crores last year, an increase of **18% YoY**. Consolidated Profit after tax for Q2 FY25 increased by **21% YoY** at Rs. **1,321** crores as against Rs. **1,095** crores in Q2 FY24.

(Rs. in crores)

Financial Performance	Q2 FY25	Q1 FY25	QoQ %	Q2 FY24	YoY %	H1 FY25	H1 FY24	YoY %
Group Branch Network	7,097	6,759	5%	6,169	15%	7,097	6,169	15%
Consolidated Gross Loan Assets of the Group	1,04,149	98,048	6%	79,493	31%	1,04,149	79,493	31%
Consolidated Profit of the Group	1,321	1,196	11%	1,095	21%	2,517	2,140	18%
Contribution in the Consolidated Gross Loan Assets of the Group								
<i>Muthoot Finance Ltd</i>	89,081	83,604	7%	68,872	29%	89,081	68,872	29%
<i>Subsidiaries</i>	15,068	14,444	4%	10,621	42%	15,068	10,621	42%
Contribution in the Consolidated Profit of the Group								
<i>Muthoot Finance Ltd</i>	1,235	1,071	15%	984	26%	2,306	1,955	18%
<i>Subsidiaries</i>	86	125	-31%	111	-23%	211	185	14%

Mr. George Jacob Muthoot, Chairman, The Muthoot Group, said, “ We are extremely happy to announce that our Consolidated Loan Assets Under Management has **crossed golden milestone of Rs.1 lakh crore**. Our Consolidated Profit After Tax for the half year ended September 30, 2024 has reached a **historic high of Rs.2517 crores**. This achievement is a reflection of relentless effort of our dedicated employees and the unwavering trust of our valued customers. Muthoot Finance has the lowest number of customer complaints among peers which underscore our commitment to customer satisfaction. We continue to be a trusted partner of choice for our customers. In alignment with the RBI’s focus on customer protection and compliance, we assure all stakeholders that Muthoot Finance remains dedicated to responsible lending practices. As India’s economic and investment activities gain momentum, we are steadfast in our vision to diversify our portfolio beyond gold loans, evolving as a comprehensive financial services group.

Commenting on the company’s performance, **Mr. George Alexander Muthoot, Managing Director**, said, “We are pleased to announce that we have achieved exceptional financial results for the first half of FY 2025. Our Standalone Loan Assets Under Management reached a historic high of **Rs. 90,197 crores**, driven by a robust **28% YoY growth in our core gold loan portfolio**. Our Standalone Profit After Tax grew by **18% YoY at Rs.2330crs**. This half year saw the highest-ever gold loan disbursements to new customers of **Rs. 10,687 crores to 9.66 lakh** customers. Among the peer NBFC group, We have the highest average Gold Loan AUM per branch of Rs.17.75 crores. During the half year, Gold loan portfolio grew by **18% of Rs.13285 crores**. On the back of these achievements, **we wish to revise our earlier guidance for FY25 on gold loan growth from 15% to 25%**. We are also encouraged by the progress in our non-gold loan portfolio, with notable growth across microfinance, personal loans, and home loans, strengthening our position as a diversified financial services conglomerate.

The first half of the year has been a transformative for us, marking significant milestones for Muthoot Finance. One of the key highlights is our successful **fund raise of USD 750 million** through Global issuance USD denominated Bonds which is a testament to our resilient performance, commitment to our customers, and financial credibility in global markets. This capital will fuel our growth initiatives across diverse segments, positioning us to serve a broader range of customers and expand our digital reach. With an increased focus on enhancing customer experience, we are intensifying our omnichannel strategy to meet the evolving preferences of younger generation including millennials and Gen Z who view gold loans as a strategic financial tool. Our digital platforms now integrate seamlessly with our physical branches, providing an experience that combines the convenience of online access with the personalized support of branch managers.

As we move forward, Muthoot Finance remains committed to not only strengthening our leadership in the gold loan industry but also broadening our portfolio with new products and services that meet the diverse financial requirements of our customers. This quarter's achievements reinforce our mission to make inclusive finance a reality for all segments of society, fostering financial empowerment across India."

Standalone Results of Muthoot Finance Ltd and its subsidiaries

Muthoot Finance Ltd (MFIN), India's largest gold financing company in terms of loan portfolio, registered profit after tax of Rs. **2,330** crores in H1 FY25 as against Rs. **1,966** crores in H1 FY24, an increase of **18 %** YoY. The profit after tax for Q2FY25 stood at Rs.**1,251** crores as against Rs. **991** crores in Q2 FY24, an increase of **26%** YoY. Loan AUM stood at Rs.**90,197** crores in H1 FY25 as compared to Rs. **69,002** crores in H1 FY24, registering a growth of **31%** YoY. During H1 FY25, Gold Loan assets increased by Rs. **13,285** crores, registering a growth of **18%**. During the quarter, Gold Loan assets increased by Rs. **5,242** crores, registering a growth of **6%**.

Muthoot Homefin (India) Ltd (MHIL), the wholly owned subsidiary, loan AUM stood at Rs.**2,441** crores in H1 FY25 as against Rs. **1,616** crores in H1 FY24, an increase of **51%** YoY. During the half year, Loan assets increased by Rs.**406** crores, an increase of **20%**. The loan disbursement for H1 FY25 stood at Rs.**529** crores as against Rs. **278** crores in H1 FY24, a YoY increase of **90%**. Total revenue for H1 FY25 stood at Rs.**154** crores as against Rs.**93** crores in H1 FY24, registering a growth of **66%** YoY. Profit after tax stood at Rs. **17** crores in H1 FY25 as against Rs.**9** crores in H1 FY24, an increase of **91%** YoY. Stage III Asset stood at **1.59%** as of September 30, 2024 as compared to **3.95%** last year.

M/s. Belstar Microfinance Limited (BML) is an RBI registered micro finance NBFC, and a subsidiary company where Muthoot Finance holds **66.13%** stake. Loan AUM for H1 FY25 increased to Rs.**9,625** crores as against Rs. **7,874** crores for H1 FY24, an increase of **22%** YoY. Profit after tax stood at Rs.**142** crores in H1 FY25, as against Rs. **135** crores in H1 FY24, up **6%** YoY. Stage III Asset stood at **3.51%** as of September 30, 2024 as compared to **1.47%** last year.

Muthoot Insurance Brokers Pvt. Limited (MIBPL), an IRDA registered Direct Broker in insurance products and a wholly owned subsidiary company generated a total premium collection amounting to Rs.**321** crores in H1 FY25. Total revenue for H1 FY25 stood at Rs.**93** crores as against Rs. **47** crores in H1 FY24, an increase of **98%** YoY. It achieved a Profit after tax of Rs. **23** crores in H1 FY25.

Asia Asset Finance PLC (AAF) is a listed subsidiary based in Sri Lanka where Muthoot Finance holds 72.92% stake. Loan portfolio stood at LKR **2,609** crores in H1 FY25, as against LKR **1,958** crores in H1 FY24, an increase of **33%** YoY. Total revenue for H1 FY25 stood at LKR **318** crores. It achieved a Profit after tax of LKR **30** crores in H1 FY25, as against profit of LKR **13** crores in last year, an increase of **136%** YoY.

Muthoot Money Ltd (MML) became a wholly owned subsidiary of Muthoot Finance Ltd in October 2018. MML is a RBI registered Non-Banking Finance Company engaged mainly in extending gold loans. Loan portfolio for H1 FY25 stood at Rs. **2,265** crores, as against Rs. **630** crores in H1 FY24, an increase of **259%** YoY. During the half year, Loan AUM increased by Rs. **1,142** crores, an increase of **102%**. Total revenue for H1 FY25 increased to Rs. **146** crores as against Rs. **47** crores in H1 FY24, an increase of **209%** YoY.

Financial Highlights (MFIN):**Standalone results for Muthoot Finance Ltd.****(Rs. in Crores)**

Particulars	Q2 FY25	Q1 FY25	QoQ %	Q2 FY24	YoY %	H1 FY25	H1 FY24	YoY %
Total Income	4,126	3,710	11%	3,074	34%	7,836	6,100	28%
Profit Before Tax	1,708	1,492	14%	1,330	28%	3,200	2,645	21%
Profit After Tax	1,251	1,079	16%	991	26%	2,330	1,966	18%
Earnings Per Share (Basic) Rs.	31.16	26.87	16%	24.69	26%	58.03	48.98	18%
Loan Assets	90,197	84,324	7%	69,002	31%	90,197	69,002	31%
Branches	4,855	4,855	0%	4,745	2%	4,855	4,745	2%

Particulars	Q2 FY25	Q1 FY25	Q2 FY24	H1 FY25	H1 FY24
Return on Average Loan assets	5.74%	5.39%	5.80%	5.58%	5.90%
Return on Average Equity	19.99%	17.73%	18.29%	18.65%	18.19%
Book Value Per Share (Rs.)	639.67	607.21	552.41	639.67	552.41

Particulars	Q2 FY25	Q1 FY25	Q2 FY24
Capital Adequacy Ratio	26.96	27.47	30.31
Share Capital & Reserves (Rs. in Cr)	25,684	24,381	22,181

Business Highlights (MFIN):

Particular	H1 FY25	H1 FY24	Growth (YoY)
Branch Network	4,855	4,745	2%
Gold Loan Outstanding (Rs. in Cr)	86,164	67,517	28%
Credit Losses (Rs. in Cr)	28.84	11.00	162%
% of Credit Losses on Gross Loan Assets Under Management	0.03%	0.02%	101%
Average Gold Loan per Branch (Rs. In Cr)	17.75	14.23	25%
No. of Loan Accounts (in lakh)	97	85	14%
Total Weight of Gold Jewellery pledged (in tonnes)	199	183	9%
Average Loan Ticket Size	88,650	79,158	12%
No. of employees	28,478	28,097	1%

Our Subsidiaries:

About Muthoot Homefin (India) Limited:

MHIL is a Housing Finance Company registered with The National Housing Bank (NHB). It is a wholly owned subsidiary of Muthoot Finance Limited.

MHIL's prime goal is to contribute towards financial inclusion of LMI families by opening doors of formal housing finance to them. Its focus is on extending Affordable Housing Finance. MHIL would be concentrating primarily on retail housing loans in the initial stages. It operates on a 'Hub and Spoke' model, with the centralized processing based out of corporate office at Mumbai. MHIL has operations in 13 states and 3 Union territories - Maharashtra (including Mumbai), Gujarat, Rajasthan, Madhya Pradesh, Kerala, Karnataka, Telangana, Andhra Pradesh, Haryana, Chandigarh, Uttar Pradesh, Chhattisgarh, Punjab, Tamil Nadu, Delhi and Pondicherry.

MHIL has short term debt rating of 'A1+' for its Commercial Paper programme which indicates, "Very strong degree of safety regarding timely payment of financial obligations and carry lowest credit risk" from ICRA Ltd and CARE Ltd .

MHIL has long term debt rating of CRISIL AA+/(stable) for its Bank Limits and Non-Convertible Debentures which indicates "High degree of safety with regard to timely servicing of financial obligations and carries very low credit risk".

Key Financial Parameters:

(Rs. in Crores)

Particulars	H1 FY25	H1 FY24	Q2 FY25	Q1 FY25	FY24
No. of branches	147	122	147	125	118
No. of Sales Offices	147	122	147	125	118
No. of Employees	838	512	838	702	601
Gross Loan AUM	2,441	1,616	2,441	2,199	2,035
Gross Loan Asset	2,098	1,293	2,098	1,863	1,707
Capital Adequacy Ratio	30.50%	50%	30.50%	34%	38%
Total Revenue	154	93	81	73	219
Total Expense	130	80	68	62	193
Profit Before Tax	24	13	13	11	26
Profit After Tax	17	9	10	8	18
Shareholder's Funds	493	467	493	484	476
Total Outside Liabilities	1,887	1,080	1,887	1,536	1,393
Total Assets	2,380	1,547	2,380	2,020	1869
Stage III Loan Assets	33	51	33	33	32
% Stage III asset on Gross Loan Asset	1.59%	3.95%	1.59%	1.75%	1.88%
Stage III ECL Provision	23	32	23	23	23
ECL Provision	31	37	31	30	29
ECL Provision as a % of Gross Loan Asset	1.49%	2.87%	1.49%	1.63%	1.71%
No. of Customers	27,243	22,255	27,243	25,729	24,700

About Belstar Microfinance Limited (BML):

BML was incorporated in January 1988 at Bangalore and the company was registered with the RBI in March 2001 as a Non-Banking Finance Company. The company was reclassified as “NBFC-MFI” by RBI effective from 11th December 2013. Muthoot Finance holds **66.13%** of equity share capital in BML. BML was acquired by the Dr. Kalpana Sankar, her family and some colleagues in September 2008 to provide scalable microfinance services to entrepreneurs nurtured by ‘Hand in Hand’s’ Self Help Group (SHG) program. The company commenced its first lending operations at Haveri District of Karnataka in March 2009 to 3 SHGs, 22 members for INR 0.2 million.

In the last fifteen years of its operations, BML primarily relied on taking over the existing groups formed by Hand in Hand India. BML predominantly follows the SHG model of lending. Effective January 2015, BML started working in JLG model of lending in Pune district, Maharashtra.

As of September 30, 2024, BML operations are spread over 17 states and 2 UT (Tamil Nadu, Andhra Pradesh, Karnataka, Madhya Pradesh, Maharashtra, Kerala, Odisha, Chhattisgarh, Gujarat, Rajasthan, Bihar, Uttar Pradesh, Uttarakhand, West Bengal, Pondicherry, Haryana, Punjab, Tripura and Delhi). It has 1111 branches, with 261 controlling regional offices and employing 12,075 staff. Loan AUM has grown to Rs.**9,625** crores as of September 30, 2024 as against Rs. **7,874** crores during same quarter last year. Net Profit after tax for H1 FY25 stood at to Rs.**142** crores as against Rs.**135** crores in H1 FY24, and Net worth stood at Rs.**1,867** crores as of September 30, 2024.

CRISIL has assigned the long-term debt rating of ‘CRISIL AA/Stable’ for its Bank Limits and Debt Instruments, which indicates, “high degree of safety regarding timely servicing of financial obligations and carry very low credit risk”.

Key Financial Parameters:**(Rs. in crores)**

Particulars	H1 FY25	H1 FY24	Q2 FY25	Q1 FY25	FY24
No. of branches	1,111	946	1,111	1,020	1,014
No. of Employees	12,075	9491	12,075	11,202	10,559
Gross Loan AUM	9625	7874	9625	9,952	10,023
Gross Loan Assets	8426	6465	8426	8,773	8,561
Capital Adequacy Ratio	22%	21%	22%	21%	21%
Total Revenue	1165	791	592	573	1,851
Total Expense	977	614	522	455	1,410
Profit Before Tax	188	177	70	118	442
Profit After Tax	142	135	53	90	340
Shareholder's Funds	1867	1224	1867	1,818	1,729
Total Outside Liabilities	7246	5789	7246	7,568	7,630
Total Assets	9113	7013	9113	9,386	9,359
Stage III Loan Assets	298	96	298	209	157
% Stage III asset on Gross Loan Asset	3.51%	1.47%	3.51%	2.35%	1.82%
Stage III ECL Provision	253	87	253	186	141
ECL Provision	412	144	412	313	234
ECL Provision as a % of Gross Loan Asset	4.89%	2.22%	4.89%	3.56%	2.73%

About Muthoot Insurance Brokers Pvt Limited:

MIBPL is a wholly owned subsidiary of Muthoot Finance Ltd. It is an unlisted private limited company holding a license to act as a Direct Broker from IRDA since 2013. It is actively distributing both life and non-life insurance products of various insurance companies. During Q2 FY25, it has insured more than **6,78,000** lives with a first year premium collection of Rs. **128** crores under traditional, term and health products. The same was more than **8,61,000** lives with a first year premium collection of Rs. **126** crores in Q2 FY24.

Key Business Parameters:

(Rs. in Crores)

Particulars	H1 FY25	H1 FY24	Q2 FY25	Q1 FY25	FY24
Total Premium Collection	321	310	173	148	656
No. of Policies (in lakhs)	14	18	6	7	37
Total Revenue	93	47	48	44	153
Profit After Tax	23	25	7	16	42

About Asia Asset Finance PLC, Sri Lanka:

Asia Asset Finance PLC, (AAF) Colombo, Sri Lanka became a foreign subsidiary of Muthoot Finance Ltd on December 31, 2014. The company formerly known as Finance and Land Sales has been in operation for over **54** years, and has evolved to serve the growing needs of people of Sri Lanka.

As on September 30, 2024, total holding in AAF by Muthoot Finance stood at **9.05 crores** equity shares representing **72.92%** of their total capital and **3.96 crores** preference shares representing **95.87%** of their capital. AAF is a registered financial company based in Sri Lanka a fully licensed, deposit-taking institution registered with the Central Bank of Sri Lanka and listed on the Colombo Stock Exchange.

AAF is in lending business since 1970. At present, the company is involved in Retail Finance, Hire Purchase & Business Loans and has **91** branches across Sri Lanka. It has total staff strength of **699** currently. In 2015, it entered the space of Gold Loans with assistance of Muthoot Finance.

Key Financial Parameters

(LKR in crore)

Particulars	H1 FY25	H1 FY24	Q2 FY25	Q1 FY25	FY24
LKR/INR	0.2821465	0.2562605	0.2821465	0.272452	0.277406
No. of Branches	91	80	91	85	85
No. of Employees	699	523	699	636	564
Gross Loan AUM	2,609	1,958	2,609	2,335	2,056
Capital Adequacy Ratio	24%	25%	24%	22%	21%
Total Revenue	318	346	166	152	660
Total Expenses	284	330	145	139	623
Profit Before Tax	34	16	21	13	37
Profit After Tax	30	13	18	12	34
Shareholder's Funds	367	314	367	348	336
Total Outside Liabilities	2,857	2,229	2,857	2,679	2,251
Total Assets	3,224	2,543	3,224	3,027	2,587

About Muthoot Money Limited:

Muthoot Money Ltd (MML), became a wholly owned subsidiary of Muthoot Finance Ltd in October 2018. MML is a RBI registered Non-Banking Finance Company engaged mainly in extending gold loans. The Operations of MML are spread across India. CRISIL Ltd assigned long-term debt rating of AA/Stable. As on September 30, 2024, Muthoot Money Ltd. has a total loan portfolio of Rs. **2,265** crores as against Rs. **630** crores same quarter last year.

Key Financial Parameters:**(Rs. in crores)**

Particulars	H1 FY25	H1 FY24	Q2 FY25	Q1 FY25	FY24
No. of branches	893	276	893	674	470
No. of employees	3,555	1,040	3,555	2,840	2,130
Gross Loan AUM	2,265	630	2,265	1,657	1,123
Capital Adequacy Ratio (%)	21%	74%	21%	29%	42%
Total Revenue	146	47	85	60	126
Total Expense	153	48	91	62	120
Profit Before Tax	-7	-0.31	-5	-2	6
Profit After Tax	-5	-0.21	-4	-1	5
Stage III Loan Assets	47	11	47	28	17
% Stage III asset on Gross Loan AUM	2.06%	1.76%	2.06%	1.67%	1.48%
Stage III ECL Provision	9	4	9	7	5
ECL Provision	19	7	19	14	10
ECL Provision as a % of Gross Loan AUM	0.83%	1.17%	0.83%	0.86%	0.91%
Shareholders' Funds	503	504	503	507	508
Total Outside Liabilities	2,011	201	2,011	1,385	743
Total Assets	2,514	705	2,514	1,892	1,251
