



May 21, 2025

IGAL/SECT/5-25/4

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E), Mumbai - 400 051
Symbol: INDIGO

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Subject: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations")

Dear Sir/ Madam

The Board of Directors of the Company, in its meeting held on Wednesday, May 21, 2025, *inter alia*, considered and approved the following:

1. Audited standalone and consolidated Financial Results ("Financial Results") for the quarter and financial year ended March 31, 2025.

In this regard, please find enclosed:

- i. Financial Results along with the Auditors' Reports on the Financial Results.
 - ii. Copies of Investor presentation and press release.
 - iii. Declaration signed by Chief Financial Officer in respect of Audit Reports issued by Statutory Auditors with unmodified opinion.
2. Recommendation of a dividend of INR 10/- (100%) per Equity share of the face value of INR 10/-, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting (AGM). The payment of dividend will be completed within 30 days of declaration at the ensuing AGM.
 3. Convening of 22nd AGM of the Company on Wednesday, August 20, 2025.
 4. Pursuant to Regulation 42 of the Regulations, the Company has fixed the record date as August 13, 2025, for the purpose determining entitlement of the members for the final dividend (if declared at the ensuing AGM).

InterGlobe Aviation Limited

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Corporate Office: Emaar Capital Tower-II, Sector-26, Sikanderpur Ghosi, MG Road, Gurugram-122022, Haryana, India. T +91 124 435 2500.

CIN no.: L62100DL2004PLC129768

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5. Appointment of M/s. RMG & Associates, Company Secretaries (Firm Registration Number: FRN P2001DE016100) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from FY26 till FY30, subject to the approval of the shareholders at the ensuing AGM of the Company.

The details as required in this regard are enclosed.

The Board Meeting commenced at 12:30 P.M. (IST) and concluded at 03:47 P.M. (IST)

The above is for your information and record.

Thanking you,
For **InterGlobe Aviation Limited**

Neerja Sharma
Company Secretary and Chief Compliance Officer

Encl: a/a

Annexure

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointment is for a period of five consecutive years commencing from FY26 till FY30, subject to the approval of the shareholders at the ensuing AGM.
3.	Brief profile (in case of appointment)	<p>M/s RMG & Associates is a firm of Company Secretaries, established in the year 2001, based at New Delhi and having branch office at Gurgaon, Haryana and various affiliates across other metropolitan cities of India, with an experience of over two decades.</p> <p>M/s RMG & Associates, Company Secretaries has been quality reviewed by the Institute of Company Secretaries of India (ICSI), peer reviewed by the ICSI and is also an ISO 9001:2015 certified firm.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



Press Release

Driven by strong demand for air travel and execution of our strategy, for the financial year ended March 2025, IndiGo reported a healthy net profit of INR 72,584 million. Excluding the impact of foreign exchange, IndiGo reported a net profit of INR 88,676 million, maintaining similar strong performance to the last year. For the quarter ended March 2025, IndiGo reported a net profit of INR 30,675 million, the highest fourth quarter ever.

As a reflection of our strong performance and our confidence in the future, we are pleased to announce a dividend of 10 rupees per share, subject to shareholder approval at the upcoming AGM.

Further, in recognition of our consistent financial results, sound balance sheet, and disciplined financial management, IndiGo has been awarded its debut international investment grade credit rating by a leading credit rating agency – Moody's.

Gurgaon, May 21, 2025: InterGlobe Aviation Ltd. ("IndiGo") today reported its fourth quarter and fiscal year 2025 results.

For the quarter ended March 31, 2025, compared to the same period last year

- Capacity increased by 21.0% to 42.1 billion
- Passengers increased by 19.6% to 31.9 million
- Yield increased by 2.4% to INR 5.32 and load factor improved by 1.1 pts to 87.4%
- Revenue from Operations increased by 24.3% to INR 221,519 million
- Reduction in fuel CASK by 6.6% to INR 1.60
- EBITDAR of INR 69,482 million (31.4% EBITDAR margin), compared to EBITDAR of INR 44,123 million (24.8% EBITDAR margin)
- Net profit of INR 30,675 million, compared to net profit of INR 18,948 million

For the year ended March 31, 2025, compared to year ended March 31, 2024

- Capacity increased by 13.1% to 157.5 billion
- Passengers increased by 11.1% to 118.6 million
- Yield increased by 1.3% to INR 5.15 and load factor was 86.0%
- Revenue from Operations increased by 17.3% to INR 808,029 million
- Reduction in fuel CASK by 3.1% to INR 1.66
- CASK ex fuel increased by 12.5% to INR 3.00
- EBITDAR of INR 212,520 million (26.3% EBITDAR margin), compared to EBITDAR of INR 175,447 million (25.5% EBITDAR margin)
- Excluding foreign exchange loss, profit amounted to INR 88,676 million, compared to profit of INR 88,897 million
- Net profit of INR 72,584 million, compared to net profit of INR 81,725 million
- Basic earnings per share of INR 187.93

Profitability Metrics

Particulars (INR mn)	Quarter ended		
	Mar'25	Mar'24	Change
EBITDAR	69,482	44,123	+57.5%
EBITDAR excluding foreign exchange*	68,618	45,775	+49.9%
PBT	31,694	17,710	+79.0%
PAT	30,675	18,948	+61.9%
Profit excluding foreign exchange*	29,811	20,600	+44.7%

*Net of loss on forex hedging of INR 502 million and gain of INR 2 million for quarter ended Mar'25 and Mar'24 respectively

Particulars (INR mn)	Full year		
	Mar'25	Mar'24	Change
EBITDAR	212,520	175,447	+21.1%
EBITDAR excluding foreign exchange*	228,612	182,619	+25.2%
PBT	75,934	80,493	-5.7%
PAT	72,584	81,725	-11.2%
Profit excluding foreign exchange*	88,676	88,897	-0.2%

*Net of gain on forex hedging of INR 87 million and INR 2 million for year ended Mar'25 and Mar'24 respectively

Operational Metrics*

Particulars	Quarter ended		
	Mar'25	Mar'24	Change
ASK (billion)	42.1	34.8	+21.0%
RPK (billion)	36.8	30.0	+22.5%
Load Factor	87.4%	86.3%	+1.1 pts
Passengers (million)	31.9	26.7	+19.6%

*Includes non-scheduled operations

Particulars	Full year		
	Mar'25	Mar'24	Change
ASK (billion)	157.5	139.3	+13.1%
RPK (billion)	135.4	119.7	+13.1%
Load Factor	86.0%	85.9%	+0.0 pts
Passengers (million)	118.6	106.7	+11.1%

*Includes non-scheduled operations

Mr. Pieter Elbers, CEO, said,

“We are proud to report healthy financial performance for this quarter and the financial year 2025 as we reported a net profit of INR 72,584 million. Our sustained performance is the result of record passenger volumes, operational efficiencies, agility and commitment demonstrated by IndiGo employees. A big thank you to our 118.6 million customers in FY25 for placing their trust in us and to all my IndiGo colleagues for their great work and relentless dedication.

As we build on this momentum, we will continue to focus on cost leadership and further Internationalization with the start of our European operations.

I am very pleased that the trust and continued support of our shareholders during the challenging covid period and beyond can now be rewarded with a recommended dividend of 10 rupees per share. Further, our continued performance and strong balance sheet has also been recognized by a leading International credit rating agency by assigning an Investment grade credit rating”

Revenue and Cost Comparisons

Total income for the quarter ended March 2025 was INR 230,975 million, an increase of 24.8% over the same period last year. For the quarter, our passenger ticket revenues were INR 195,673 million, an increase of 25.4% and ancillary revenues were INR 21,525 million, an increase of 25.2% compared to the same period last year.

Particulars (INR mn)	Quarter ended		
	Mar'25	Mar'24	Change
Revenue from operations	221,519	178,253	+24.3%
Other income	9,456	6,798	+39.1%
Total income	230,975	185,051	+24.8%
RASK* (INR)	5.26	5.13	+2.5%
Yield (INR/Km)	5.32	5.19	+2.4%

*Net of finance income of INR 9,509 million and INR 6,470 million for quarter ended Mar'25 and Mar'24 respectively

Particulars (INR mn)	Full year		
	Mar'25	Mar'24	Change
Revenue from operations	808,029	689,043	+17.3%
Other income	32,953	23,269	+41.6%
Total income	840,982	712,312	+18.1%
RASK* (INR)	5.14	4.96	+3.7%
Yield (INR/Km)	5.15	5.08	+1.3%

*Net of finance income of INR 31,119 million and INR 21,749 million for full year ended Mar'25 and Mar'24 respectively

Total expenses for the quarter ended March 2025 were INR 199,281 million, an increase of 19.1% over the same quarter last year.

Particulars (INR mn)	Quarter ended		
	Mar'25	Mar'24	Change
Fuel cost	67,530	59,791	+12.9%
Other costs excluding fuel	131,751	107,550	+22.5%
Total cost	199,281	167,341	+19.1%
CASK* (INR)	4.51	4.62	-2.5%
CASK ex fuel* (INR)	2.90	2.90	0.0%
CASK ex fuel ex forex* (INR)	2.94	2.86	+2.8%

* Net of finance income of INR 9,509 million and INR 6,470 million for quarter ended Mar'25 and Mar'24 respectively

Particulars (INR mn)	Full year		
	Mar'25	Mar'24	Change
Fuel cost	261,973	239,046	+9.6%
Other costs excluding fuel	503,075	392,773	+28.1%
Total cost	765,048	631,819	+21.1%
CASK* (INR)	4.66	4.38	+6.4%
CASK ex fuel* (INR)	3.00	2.66	+12.5%
CASK ex fuel ex forex* (INR)	2.89	2.61	+10.8%

*Net of finance income of INR 31,119 million and INR 21,749 million for full year ended Mar'25 and Mar'24 respectively

Cash and Debt

As of 31st March 2025

- IndiGo had a total cash balance of INR 481,705 million comprising INR 331,531 million of free cash and INR 150,174 million of restricted cash.
- The capitalized operating lease liability was INR 479,801 million. The total debt (including the capitalized operating lease liability) was INR 668,098 million.

Network and Fleet

- As of 31st March 2025, fleet of 434 aircraft including 40 A320 CEOs (14 damp lease), 195 A320 NEOs, 135 A321 NEOs, 48 ATRs, 3 A321 freighters, 3 B777 (damp lease), 9 B737 (damp lease) and 1 B787 (damp lease); a net decrease of 3 passenger aircraft during the quarter.
- IndiGo operated at a peak of 2,304 daily flights during the quarter including non-scheduled flights.
- During the quarter, provided scheduled services to 91 domestic destinations and 40 international destinations.

Operational Performance

For the period January-March'25

- IndiGo had a Technical Dispatch Reliability of 99.92%.
- IndiGo had an on-time performance of 81.3% at four key metros and flight cancellation rate of 0.8%.

Future Capacity Growth

- First quarter of fiscal year 2026 capacity in terms of ASKs is expected to increase by mid-teens as compared to the first quarter of fiscal year 2025.

Awards and Accolades

- IndiGo was awarded 'Jombay Workplace of Winner (WOW) Award 2025'
- IndiGo was recognized as the 'World's Youngest Aircraft Fleet 2025' by ch-aviation for Third consecutive year
- IndiGo won 'Partner of the Year' award by Changi Airport Group

Conference Call

The Company will conduct a live audio earnings call today, May 21 at 5 pm IST which will be available to the public on a listen only mode followed by Q&A session. The dial-in details are given below:

Dial-in Numbers	
Universal Access	Primary Number: +91 22 6280 1311 or +91 22 7115 8212
Local Access	Primary Number: 1 800 120 1221
Other Regions	USA: 18667462133 UK: 08081011573 Singapore: 8001012045 Hong Kong: 800964448 Japan: 00531161110
Pre-register at the following URL and get your unique dial-in details for the call	
Diamond Pass	https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=4400350&linkSecurityString=1ef2fe5400

About IndiGo

IndiGo is amongst the fastest growing low-cost carriers in the world. IndiGo has a simple philosophy: offer fares that are low, flights that are on time, and a courteous, hassle-free travel experience. It had a fleet of 434 aircraft and provided scheduled services to 91 domestic and 40 international destinations as of 31st March 2025.

Disclaimer

This document may contain some statements on the Company's business or financials which may be construed as forward-looking. The actual results may be materially different from these forward-looking statements.