



May 21, 2025

IGAL/SECT/5-25/4

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E), Mumbai - 400 051
Symbol: INDIGO

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Subject: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations")

Dear Sir/ Madam

The Board of Directors of the Company, in its meeting held on Wednesday, May 21, 2025, *inter alia*, considered and approved the following:

1. Audited standalone and consolidated Financial Results ("Financial Results") for the quarter and financial year ended March 31, 2025.

In this regard, please find enclosed:

- i. Financial Results along with the Auditors' Reports on the Financial Results.
 - ii. Copies of Investor presentation and press release.
 - iii. Declaration signed by Chief Financial Officer in respect of Audit Reports issued by Statutory Auditors with unmodified opinion.
2. Recommendation of a dividend of INR 10/- (100%) per Equity share of the face value of INR 10/-, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting (AGM). The payment of dividend will be completed within 30 days of declaration at the ensuing AGM.
 3. Convening of 22nd AGM of the Company on Wednesday, August 20, 2025.
 4. Pursuant to Regulation 42 of the Regulations, the Company has fixed the record date as August 13, 2025, for the purpose determining entitlement of the members for the final dividend (if declared at the ensuing AGM).

InterGlobe Aviation Limited

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi – 110 001, India. M +91 9650098905, F + 91 11 43513200 Email: corporate@goindigo.in

Corporate Office: Emaar Capital Tower-II, Sector-26, Sikanderpur Ghosi, MG Road, Gurugram-122022, Haryana, India. T +91 124 435 2500.

CIN no.: L62100DL2004PLC129768

goindigo.in



5. Appointment of M/s. RMG & Associates, Company Secretaries (Firm Registration Number: FRN P2001DE016100) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from FY26 till FY30, subject to the approval of the shareholders at the ensuing AGM of the Company.

The details as required in this regard are enclosed.

The Board Meeting commenced at 12:30 P.M. (IST) and concluded at 03:47 P.M. (IST)

The above is for your information and record.

Thanking you,
For **InterGlobe Aviation Limited**

Neerja Sharma
Company Secretary and Chief Compliance Officer

Encl: a/a

Annexure

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Appointment is for a period of five consecutive years commencing from FY26 till FY30, subject to the approval of the shareholders at the ensuing AGM.
3.	Brief profile (in case of appointment)	<p>M/s RMG & Associates is a firm of Company Secretaries, established in the year 2001, based at New Delhi and having branch office at Gurgaon, Haryana and various affiliates across other metropolitan cities of India, with an experience of over two decades.</p> <p>M/s RMG & Associates, Company Secretaries has been quality reviewed by the Institute of Company Secretaries of India (ICSI), peer reviewed by the ICSI and is also an ISO 9001:2015 certified firm.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



InterGlobe Aviation Ltd

Earnings Presentation Q4 FY25 & FY25

May 21, 2025

Safe Harbor

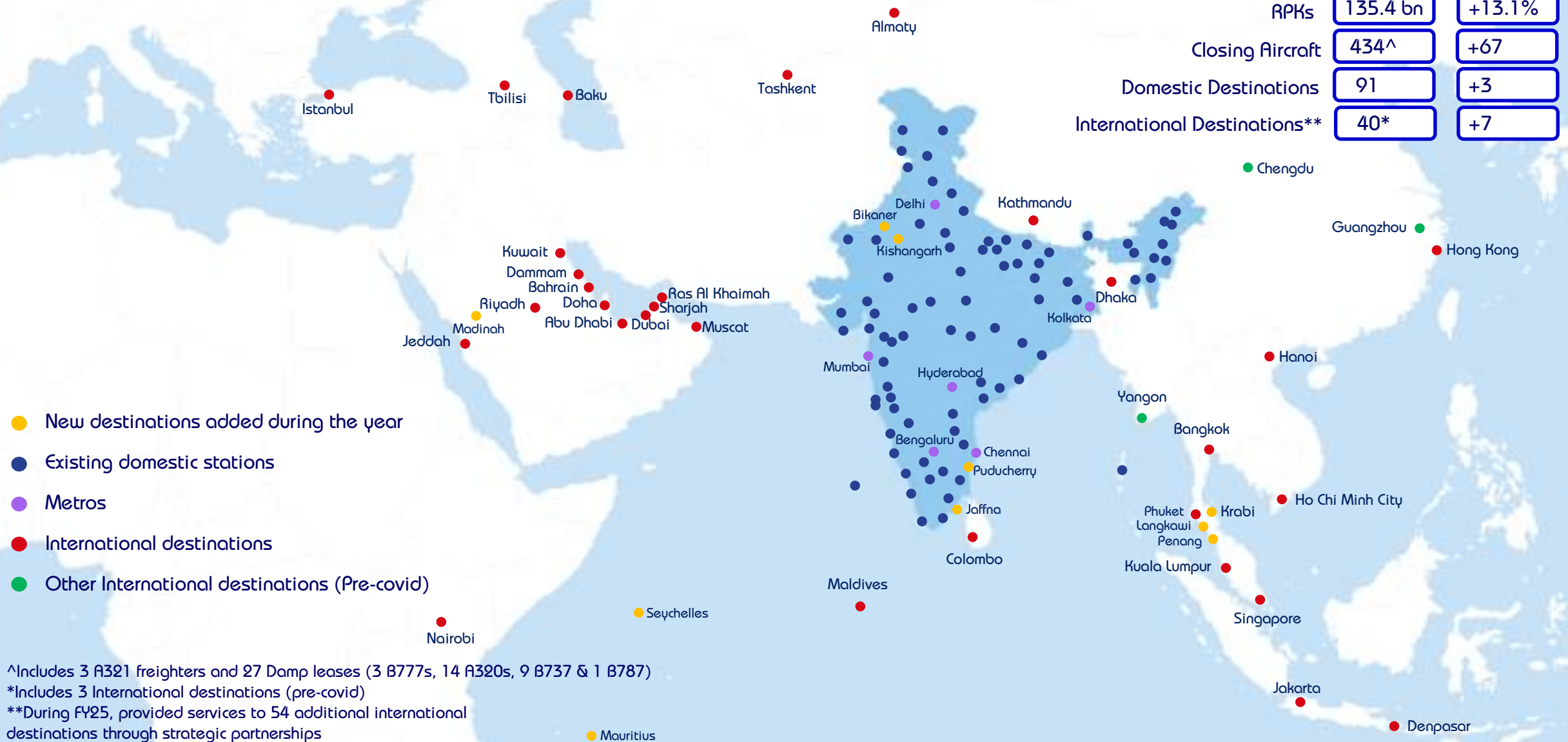


This document may contain some statements on the Company's business or financials which may be construed as forward looking. The actual results may be materially different from these forward-looking statements.

This document forms part of the quarterly earnings release and should be viewed together with the Earnings Press Release.

Disclaimer: Effective this financial year, the company's financial results are reported rounded to the nearest whole number, without decimals. Prior-year figures have been adjusted to maintain consistency.

IndiGo – Network presence



^Includes 3 A321 freighters and 27 Damp leases (3 B777s, 14 A320s, 9 B737 & 1 B787)

*Includes 3 International destinations (pre-covid)

**During FY25, provided services to 54 additional international destinations through strategic partnerships

Note: The image is for reference purpose only

Fleet Breakup



31st Mar, 2025

434

- 62 Owned/Finance Lease
- 345 Operating Lease
- 27 Damp lease

Owned / Leased

- 195 A320neo
- 26 A320ceo
- 135 A321neo
- 48 ATR
- 3 A321 freighter

Damp Leases

- 3 B777 (1 standby)
- 14 A320ceo (1 standby)
- 9 B737
- 1 B787

31st Dec, 2024

437

- 53 Owned/Finance Lease
- 351 Operating Lease
- 33 Damp lease

Owned / Leased

- 199 A320neo
- 26 A320ceo
- 128 A321neo
- 48 ATR
- 3 A321 freighter

Damp Leases

- 2 B777
- 19 A320ceo (4 standby)
- 12 B737

31st Mar, 2024

367

- 31 Owned/Finance Lease
- 323 Operating Lease
- 13 Damp lease

Owned / Leased

- 192 A320neo
- 20 A320ceo
- 94 A321neo
- 45 ATR
- 3 A321 freighter

Damp Leases

- 2 B777
- 11 A320ceo (1 standby)



QUARTERLY HIGHLIGHTS : Q4FY25 vs Q4FY24 & YEARLY HIGHLIGHTS : FY25 vs FY24

Financial Summary



Particulars (in INR million)	Quarter Ended			Year Ended		
	Mar'25	Mar'24	Favorable/ (Adverse)	Mar'25	Mar'24	Favorable/ (Adverse)
ASK (billion)	42.1	34.8	21.0%	157.5	139.3	13.1%
Total income	230,975	185,051	24.8%	840,982	712,312	18.1%
RASK* (INR)	5.26	5.13	2.5%	5.14	4.96	3.7%
Total expenses	199,281	167,341	(19.1%)	765,048	631,819	(21.1%)
CASK* (INR)	4.51	4.62	2.5%	4.66	4.38	(6.4%)
CASK ex fuel* (INR)	2.90	2.90	0.0%	3.00	2.66	(12.5%)
EBITDAR	69,482	44,123	57.5%	212,520	175,447	21.1%
EBITDAR Margin (%)	31.4%	24.8%	6.6 pts	26.3%	25.5%	0.8 pts
EBITDAR (ex-forex) [#]	68,618	45,775	49.9%	228,612	182,619	25.2%
EBITDAR Margin (ex-forex) [#]	31.0%	25.7%	5.3 pts	28.3%	26.5%	1.8 pts
PBT	31,694	17,710	79.0%	75,934	80,493	(5.7%)
PBT Margin (%)	14.3%	9.9%	4.4 pts	9.4%	11.7%	(2.3 pts)
PAT	30,675	18,948	61.9%	72,584	81,725	(11.2%)
PAT Margin (%)	13.8%	10.6%	3.2 pts	9.0%	11.9%	(2.9 pts)
PAT (ex-forex) [#]	29,811	20,600	44.7%	88,676	88,897	(0.2%)
PAT Margin (ex-forex) [#]	13.5%	11.6%	1.9 pts	11.0%	12.9%	(1.9 pts)

* 1) Net of finance income of INR 9,509 million and INR 6,470 million for quarter ended Mar'25 and Mar'24 respectively

2) Net of finance income of INR 31,119 million and INR 21,749 million for full year ended Mar'25 and Mar'24 respectively

1) Net of Forex loss, loss on forex hedging of INR 502 million and gain of INR 2 million for quarter ended Mar'25 and Mar'24 respectively

2) Net of Forex loss, gain on forex hedging of INR 87 million and INR 2 million for full year ended Mar'25 and Mar'24 respectively

Revenue breakup



Particulars (in INR million)	Quarter Ended			Year Ended		
	Mar'25	Mar'24	Favorable/ (Adverse)	Mar'25	Mar'24	Favorable/ (Adverse)
Revenue from operations	221,519	178,253	24.3%	808,029	689,043	17.3%
Other income	9,456	6,798	39.1%	32,953	23,269	41.6%
Total income	230,975	185,051	24.8%	840,982	712,312	18.1%
ASK (billion)	42.1	34.8	21.0%	157.5	139.3	13.1%
RPK (billion)	36.8	30.0	22.5%	135.4	119.7	13.1%
Load factor (%)	87.4%	86.3%	1.1 pts	86.0%	85.9%	0.0 pts
Yield (INR)	5.32	5.19	2.4%	5.15	5.08	1.3%
RASK* (INR)	5.26	5.13	2.5%	5.14	4.96	3.7%

* 1) Net of finance income of INR 9,509 million and INR 6,470 million for quarter ended Mar'25 and Mar'24 respectively

2) Net of finance income of INR 31,119 million and INR 21,749 million for full year ended Mar'25 and Mar'24 respectively

Note: The above operational metrics includes non-scheduled operations.

Non-IndAS measures- RASK



Particulars (in INR million)	Quarter Ended		Year Ended	
	Mar'25	Mar'24	Mar'25	Mar'24
Total revenue	230,975	185,051	840,982	712,312
Less: finance income	9,509	6,470	31,119	21,749
Total revenue less finance income (A)	221,466	178,581	809,863	690,563
ASK (millions) (B)	42,101	34,805	157,474	139,281
RASK (INR) (C=A/B)	5.26	5.13	5.14	4.96

Cost breakup



Particulars (in INR million)	Quarter Ended			Year Ended		
	Mar'25	Mar'24	Favorable/ (Adverse)	Mar'25	Mar'24	Favorable/ (Adverse)
Aircraft fuel expenses	67,530	59,791	(12.9%)	261,973	239,046	(9.6%)
Aircraft and engine rentals	8,641	3,860	(123.9%)	30,103	10,752	(180.0%)
Supplementary rentals and aircraft repair and maintenance (net)	30,126	27,587	(9.2%)	112,185	99,316	(13.0%)
Airport fees and charges	15,635	11,863	(31.8%)	57,531	46,239	(24.4%)
Purchase of stock in trade	1,078	868	(24.2%)	3,834	3,369	(13.8%)
Changes in inventories of stock in trade	(4)	2	300.0%	(2)	54	103.7%
Employee costs	19,472	17,987	(8.3%)	74,725	64,618	(15.6%)
Finance costs	13,742	10,991	(25.0%)	50,800	41,694	(21.8%)
Depreciation and amortization expenses	24,914	18,033	(38.2%)	86,802	64,257	(35.1%)
Foreign exchange (gain)/ loss (net)	(1,366)	1,654	182.6%	16,179	7,174	(125.5%)
Other expenses	19,513	14,705	(32.7%)	70,918	55,300	(28.2%)
Total expenses	199,281	167,341	(19.1%)	765,048	631,819	(21.1%)
CASK* (INR)	4.51	4.62	2.5%	4.66	4.38	(6.4%)
CASK ex fuel* (INR)	2.90	2.90	0.0%	3.00	2.66	(12.5%)
CASK ex fuel ex forex* (INR)	2.94	2.86	(2.8%)	2.89	2.61	(10.8%)
Exchange Rate (US\$/INR)**	85.50	83.37	(2.6%)	85.50	83.37	(2.6%)

* 1) Net of finance income of INR 9,509 million and INR 6,470 million for quarter ended Mar'25 and Mar'24 respectively
 2) Net of finance income of INR 31,119 million and INR 21,749 million for full year ended Mar'25 and Mar'24 respectively
 **Closing Exchange Rate for the quarter

Non-IndAS measures- CASK



Particulars (in INR million)	Quarter Ended		Year Ended	
	Mar'25	Mar'24	Mar'25	Mar'24
Total expenses	199,281	167,341	765,048	631,819
Less: finance income	9,509	6,470	31,119	21,749
Total expense less finance income (A)	189,772	160,871	733,929	610,070
ASK (millions) (B)	42,101	34,805	157,474	139,281
CASK (INR) (C=A/B)	4.51	4.62	4.66	4.38
Fuel cost/ ASK (INR) (D)	1.60	1.72	1.66	1.72
CASK ex fuel (INR) (E=C-D)	2.90	2.90	3.00	2.66
Forex cost/ ASK (INR) (F)	(0.03)	0.05	0.10	0.05
CASK ex fuel ex forex (INR) (G=E-F)	2.94	2.86	2.89	2.61

Non-IndAS measures- EBITDAR



Particulars (in INR million)	Quarter Ended		Year Ended	
	Mar'25	Mar'24	Mar'25	Mar'24
PBT	31,694	17,710	75,934	80,493
Finance cost	13,742	10,991	50,800	41,694
Less: Finance income	9,509	6,470	31,119	21,749
Depreciation & amortization	24,914	18,033	86,802	64,257
Aircraft and engine rental	8,641	3,860	30,103	10,752
EBITDAR (A)	69,482	44,123	212,520	175,447
Forex*	(864)	1,652	16,092	7,172
EBITDAR ex-forex (B)	68,618	45,775	228,612	182,619
Revenue from Operations (C)	221,519	178,253	808,029	689,043
EBITDAR Margin (D=A/C)	31.4%	24.8%	26.3%	25.5%
EBITDAR Margin ex-forex (E=B/C)	31.0%	25.7%	28.3%	26.5%

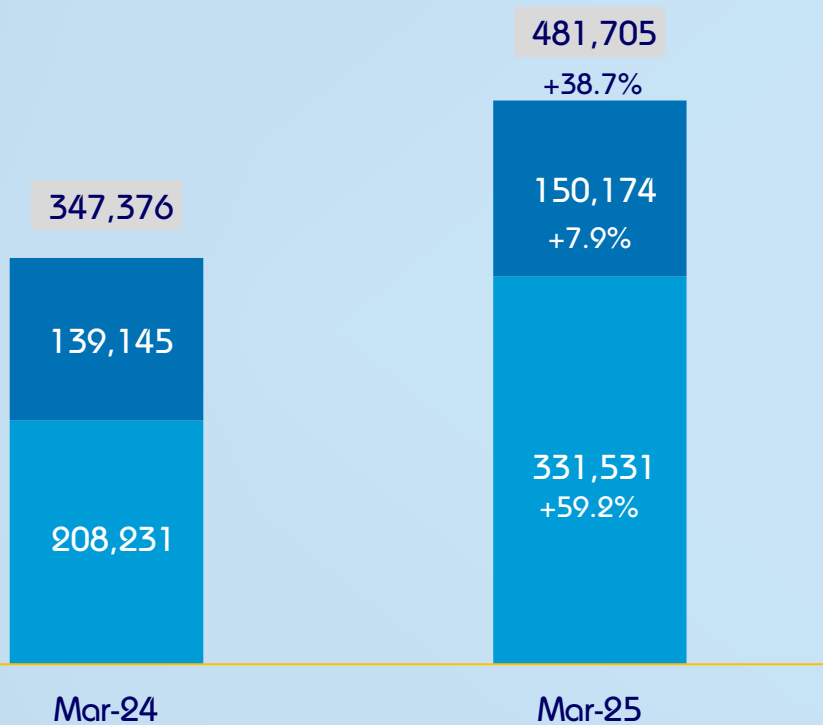
* 1) including loss on forex hedging of INR 502 million and gain of INR 2 million for quarter ended Mar'25 and Mar'24 respectively

2) including gain on forex hedging of INR 87 million and INR 2 million for full year ended Mar'25 and Mar'24 respectively

Cash and Debt

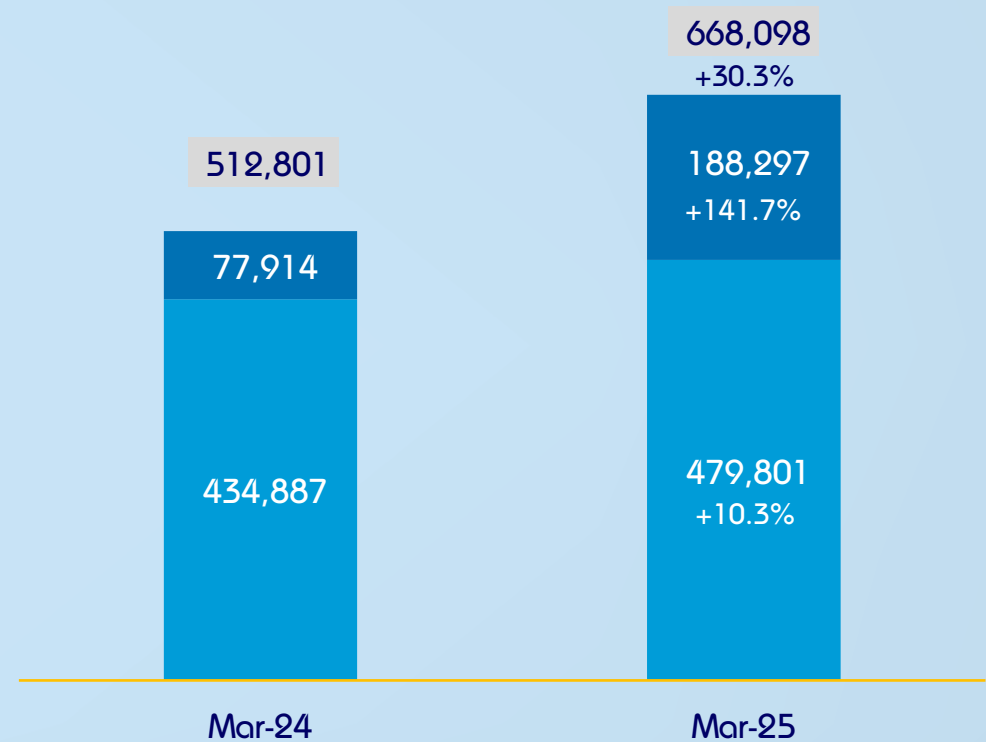


Cash



Free Cash Restricted Cash Total Cash

Debt

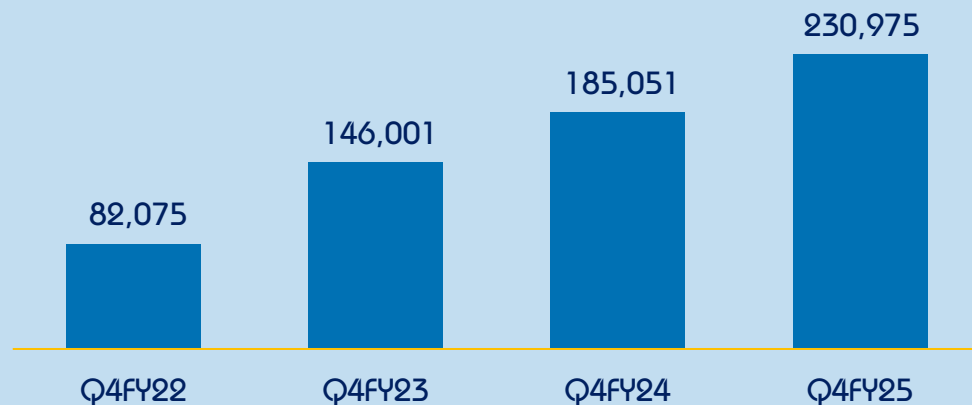


Capitalized operating lease liability Debt excluding capitalized operating lease liability Total Debt

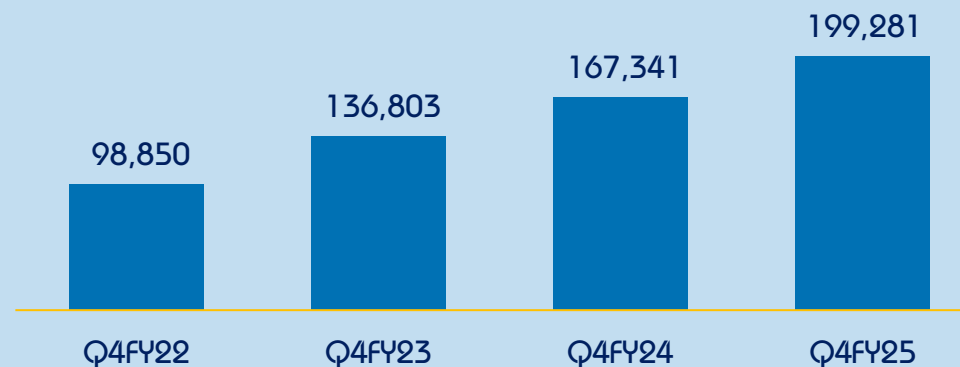
Financial performance indicators – Q4 FY25



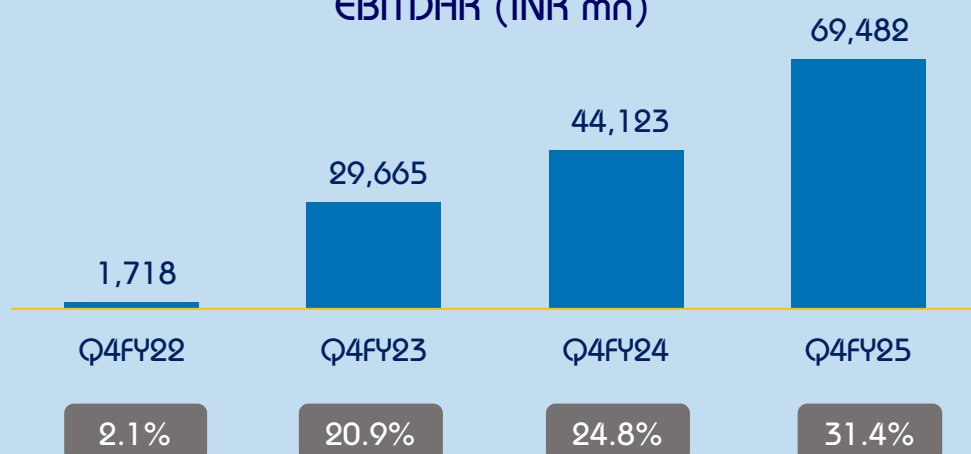
Total revenue (INR mn)



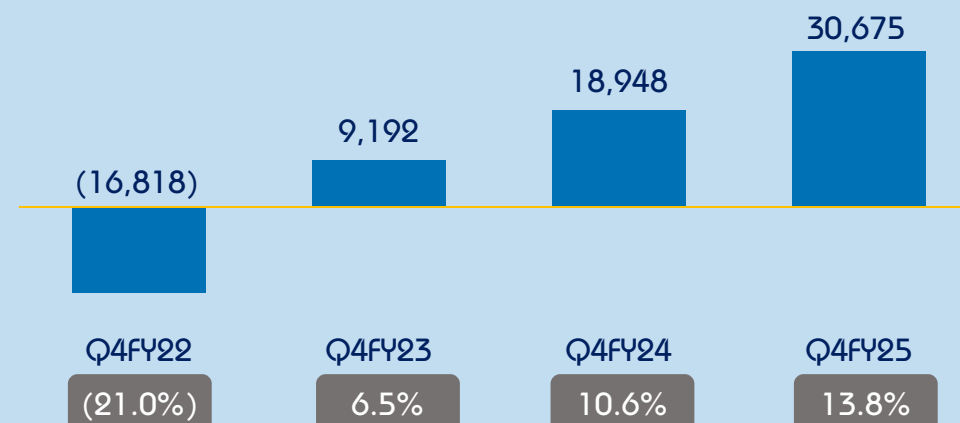
Total expenses (INR mn)



EBITDAR (INR mn)



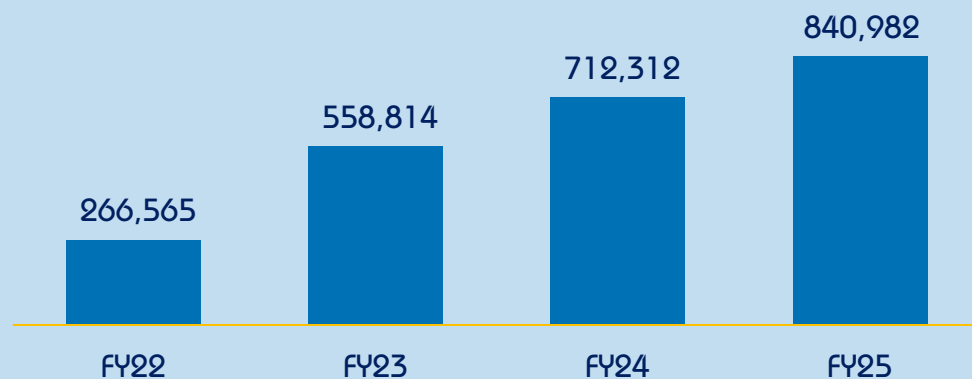
PAT (INR mn)



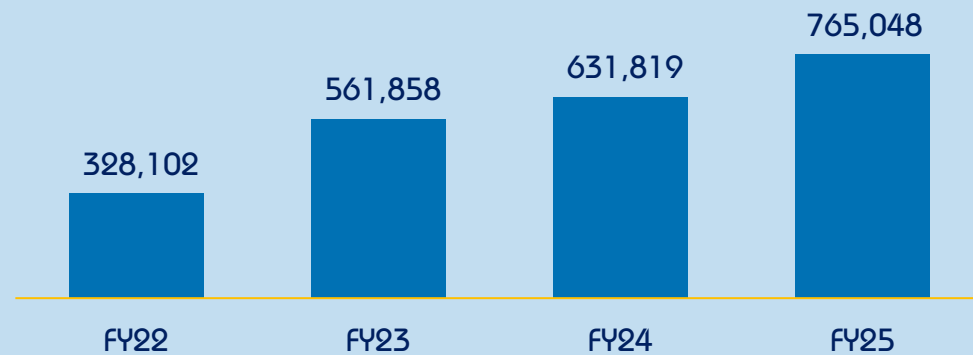
Financial performance indicators – FY25



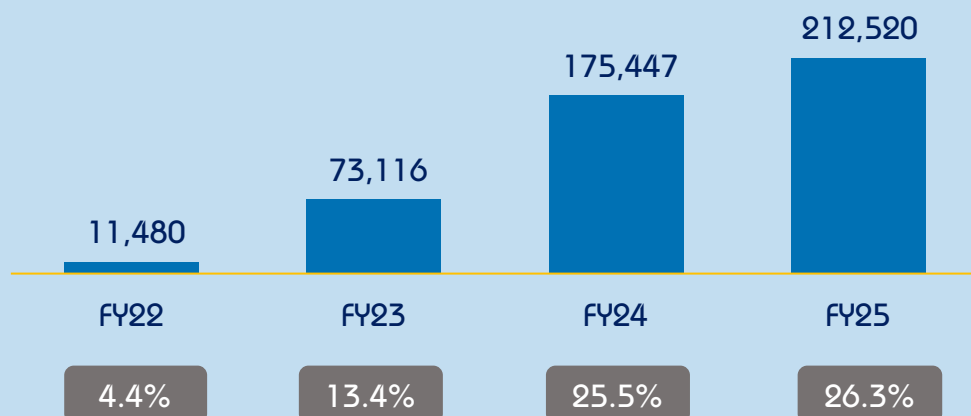
Total revenue (INR mn)



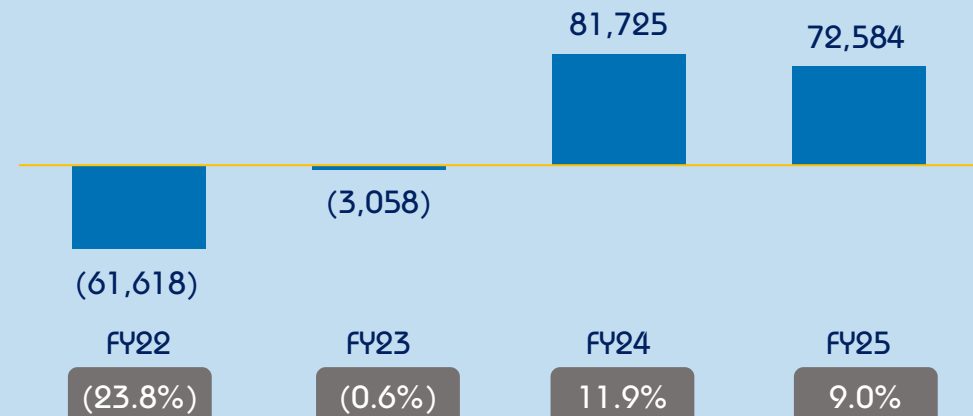
Total expenses (INR mn)



EBITDAR (INR mn)



PAT (INR mn)



Definitions and Abbreviations



Term	Description
ASK	Available Seat Kilometer
CASK	Total Cost net of finance income per Available Seat Kilometer
CASK ex fuel	Total Cost excluding fuel cost net of finance income per Available Seat Kilometer
CASK ex fuel ex forex	Total Cost excluding forex and fuel cost net of finance income per Available Seat Kilometer
EBITDAR	Earnings before finance income and cost, tax, depreciation, amortization and aircraft, engine rental
EBITDAR margin	EBITDAR / Revenue from Operations
Load Factor	Revenue Passenger Kilometer / Available Seat Kilometer
PAT margin	PAT / Revenue from Operations
RASK	Total Revenue net of finance income per Available Seat Kilometer
RPK	Revenue Passenger Kilometer
Yield	Passenger Ticket Revenue / Revenue Passenger Kilometer