



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

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Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
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February 02, 2026

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Press Release

Dear Sir/Madam,

Press Release titled "**Execution Excellence in Challenging Environment**" on the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025, is hereby enclosed.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

Deepesh Kedia
Company Secretary

Execution Excellence in Challenging Environment

Delhi (India), February 02, 2026: PG Electroplast Ltd. (PGEL), a pioneer and leader provider of original design manufacturing and electronic manufacturing services, announced its results for the quarter ended Dec. 31st, 2025, as approved by its Board of Directors.

“The Product business delivered robust growth despite operating in a highly challenging market environment. The growth momentum across key focus categories—particularly room air conditioners (RACs) and washing machines—continues to remain strong. In parallel, the Company is making targeted investments in building new capabilities and strengthening its operating platform to further enhance its strategic advantage and long-term competitiveness. The Company’s capability and capacity matrix is expected to scale to new levels, supported by ongoing innovation initiatives, continued new product development, and the commissioning of incremental manufacturing capacity across its core product segments. Over time, the Company has firmly established itself as a preferred and trusted partner for RAC and washing machine solutions in India, and it currently serves several leading consumer durable brands as customers.

The balance sheet remains resilient and largely debt-free, placing the Company in a strong position relative to peers and enabling it to capitalize on emerging sectoral opportunities. Management remains focused on delivering industry-leading growth while simultaneously sustaining superior return ratios over the coming years.” said Mr. Anurag Gupta, Chairman.

Key Financial Highlights:

Quarter ended Dec. 31st, FY2026

- Operating Revenues for the quarter were INR 1,412.13 crores – a growth of 45.9% YoY.
- Quarterly EBITDA stood at INR 126.11 crores versus Rs 92.37 crores in 3QFY2025 – a growth of 36.5%.
- Quarterly Net profit stood at INR 60.31 crores versus INR 40.14 crores in 3QFY2025 - a growth of 50.3%.

Nine-month ended Dec. 31, FY2026

- Net Sales for the period were INR 3571.35 crores – growth of 20.7% YoY.
- EBITDA stood at INR 310.21 crores versus INR 287.44 crores in 9MFY2025 – a growth of 7.9%.
- Net Profits stood at INR 129.40 crores versus INR 144.53 crores in 9MFY2025.

Other Highlights

3QFY2026 was a robust quarter for PG Electroplast with product business growing rapidly:

- Consolidated Revenues at INR 1,412 crores was boosted by with Product business sales of INR 1,140 Crores. PGEL’s 100% subsidiary, PG Technoplast clocked INR 1,067 crores in revenue in 3QFY2026.

- The company posted strong performance in RAC due to channel filling in anticipation of BEE rating change and posted growth of 80.5% for 3QFY2026, The Washing Machine business also posted growth at 45.1% during the quarter.
- The Product business contributed 80.7% of the total revenues in 3QFY2026. The Product business grew 72.4% YoY for the quarter. The order book and visibility for all product businesses remain robust and the company is on track to scale the business significantly in FY2026.
- Electronics business in PG Electroplast contributed 4.2% of the total revenues .
- The Sales of TV business in Goodworth in 9MFY2026 stood at INR 669.9 crores as compared to INR 436.6 crores in PGEL in 9MFY2025, a growth of 53.5%.
- Capital efficiency of business is robust and the company's RoCE was 18.6% and RoE was 9.8% for the Trailing 12 months, ending Dec. 2025. Net fixed Asset turns for the company stood at 6.03x.
- The company plans to further invest in enhancing capacities and building capabilities for future growth.

Outlook

Management sees increased opportunities in the existing and new clients based on the current business environment. With new capacities and capabilities, the company is uniquely positioned in the consumer durables & plastics space in India. In coming years, the company aspires:

- To have Industry-leading growth in Revenues.
- Gradual improvement in margins due to operational efficiencies and operating leverage.
- Best-in-class capital efficiency resulting from improved cash flows & balance sheet optimization.

Specific guidance for FY2026

- **PGEL Consolidated Revenues** expected at **INR 5,700–5,800 crores**, implying **growth of 17% to 19%** over FY25
- **Net Profit Guidance: INR 300–310 crores**, a growth of **3%–7%** over FY25 net profit of INR 291 crores
- **Goodworth Electronics Revenue Guidance: INR 850 crores**, implying **Total Group Revenues of INR 6,550–6,650 crores**
- Product business (Washing Machines, Room ACs, Coolers) expected to grow **17%–21%**, reaching **INR 4,140–4,280 crores**, up from **INR 3,526 crores in FY25**

FY26 Capex expected to be **INR 700–750 crores**, to fund **new projects** including:

- **Facility for plastic components and coolers in Rajasthan**
- **Campus in Greater Noida for washing machines**
- **Refrigerator campus in South India**
- **Campus in West India with expanded AC capacity in Supa**

Revenues (In ₹ Crores)	FY25	FY26E	% Change
Products	3,526	4,140-4,280	17% - 21%
Electronics	349	450	29%
PGEL Total	4,870	5,700-5,800	17% - 19%
Goodworth Electronics*	544	850	57%
Total Group Revenues	5,414	6,550-6,650	21% - 23%

* Goodworth Electronics is a 50:50 JV between PG Electroplast and Jaina India

About PG Electroplast Limited (PGEL) (BSE: 533581; NSE: PGEL)

PG Electroplast is a trusted one-stop solution provider for Electronic Manufacturing Services (EMS) and appliance manufacturing to most leading consumer durable and electronics brands in India. The company has one of the biggest capacities in Plastic Injection moulding and has capabilities across the value chain in Original Equipment Manufacturing (OEM) and Original Design Manufacturing (ODM) products like Washing Machines, Room ACs, Air-Coolers and LED TVs.

For more information on the Company, please log on to www.pg-el.in or contact:

Mr. Deepesh Kedia, Company Secretary- PGEL

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward- looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.