

February 7, 2023

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed, the Earnings Release in connection with the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2022.

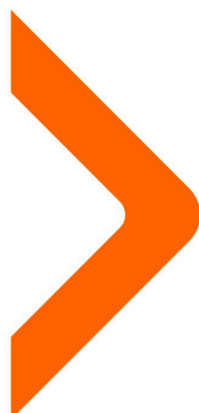
This is for your information and records.

Thanking You,
Yours Sincerely,
For AGS Transact Technologies Limited

Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS31215)

Place: Mumbai

Encl: As stated above



AGS Transact Technologies Ltd.

www.agsindia.com

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AGS Transact Technologies Limited

Q3 & 9MFY23 Consolidated Results

Tuesday, February 7, 2023, Mumbai – AGS Transact Technologies Limited (BSE: 543451 & NSE: AGSTRA), one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients, announced its unaudited Financial Results for the quarter and nine-months ended December 31, 2022.

Consolidated Result Highlights

Q3FY23 Performance

- Total income stood at Rs. 4,248 mn for Q3FY23
- Adjusted EBITDA stood at Rs. 1,171 mn for Q3FY23; Adjusted EBITDA margin for Q3FY23 stood at 27.6%
- During Q3FY23, the company's finance cost declined by 43% to Rs.349 mn due to redemption of NCDs post the IPO of the company
- PAT stood at Rs. 124 mn for Q3FY23 against a loss of Rs. 94 mn in Q3FY22

Total Income Mix – Q3FY23

- During the quarter, Revenue from Services accounted for 93% of our Revenue from Operations comprising Payment Solutions (Cash and Digital) – 81% and AMC Services and upgrades – 12%
- Segment mix: Payment Solutions – 81% (Cash – 62% and Digital – 19%), Banking Automation Solutions – 11% and Other Automation Solutions – 8%

9MFY23 Performance

- In 9MFY23, the total income decreased by 9% on YoY basis
- Adjusted EBITDA stood at Rs. 3,676 mn for 9MFY23; Adjusted EBITDA margin for 9MFY23 stood at 28.9%
- The company reported a PAT of Rs. 523 mn in 9MFY23 against the loss of Rs 342 mn for 9MFY22
- The company's Consolidated net debt stood at Rs. 7,003 mn as on December 31, 2022

Total Income Mix – 9MFY23

- During the nine months period ended December 31 2022, Revenue from Services accounted for 94% of our Revenue from Operations comprising Payment Solutions (Cash and Digital) – 80% and AMC Services and upgrades – 14%
- Segment mix: Payment Solutions – 80% (Cash – 63% and Digital – 17%), Banking Automation Solutions – 11% and Other Automation Solutions – 9%

Key Highlights

- Large contract wins from the rapidly expanding Banking Network
- Pilot-testing the open-loop Ongo prepaid card solution for fuelling across fuel retail outlets of a leading OMC
- Finalized launch of co branded prepaid cards with a large conglomerate to further extend PPI License benefits to their existing and new customers

Key Highlights

Particulars	9MFY23	FY22	FY21
Number of Terminals	2,46,427	2,36,588	2,07,335
Number POS Terminals at *OMCs	51,977	46,485	28,986
Number of ATMs managed	27,370	28,710	28,807
Number of CRMs managed	5,071	4,072	3,560
Number of POS Transactions (in mn)	121	180	121
Switching Transactions (in mn)	715	1,232	1,095
Total Gross Transaction Value (GTV) on POS (Rs bn)	190	292	206
Total Gross Transaction Value (GTV) on POS – *OMC (Rs bn)	152	225	134

*OMC stands for Oil Marketing Companies

Commenting on the performance Mr. Ravi B. Goyal, Chairman and MD, AGS Transact Technologies Limited said, *“Our overall performance for the quarter gone by has been constant in terms of topline. Having said that, our core businesses, that is ATM outsourcing and Cash Management delivered a consistent performance.*

On the macro front, positive regulatory guidelines such as the inauguration of DBUs and increase in interchange rate, are paving the way for growth in our topline. Further, the formalisation of Indian economy led by the Government of India’s continued commitment towards boosting the digital infrastructure and increase in cash in circulation will collectively propel the growth of the overall payment ecosystem.

RFPs floated by various banks for ATMs/CRMs amount to ~6.5% of the country’s total current installed base and more demand is expected to flow. Being one of the leaders in this industry, we are close to finalizing a couple of large order wins which will start coming on-stream from the next quarter onwards and will be rolled out over the next 12 months.

On the issuance side of our digital payments business which is driven by our digital payment platform ‘Ongo’, we are pilot-testing the open-loop Ongo prepaid card solution for fuelling across fuel retail outlets of a leading OMC. Further, we look forward to replicating our open-loop co-branded prepaid cards on our PPI license with other clients. These initiatives will add to our already growing revenue stream for the digital payment business.”

About AGS Transact Technologies Limited (AGSTTL)

Established in 2002, AGS Transact Technologies Limited (BSE: 543451| NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. As of December 31, 2022, it deployed 2,46,427 payment terminals and was one of the largest deployers of PoS terminals at petroleum outlets in India, having rolled out 51,977 terminals at various petroleum outlets.

For more information, please visit www.agsindia.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

 AGS Transact Technologies Limited CIN No: L72200MH2002PLC138213 Ms. Sneha Kadam, Company Secretary & Compliance Officer Email id: sneha.kadam@agsindia.com	 Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shikha Puri / Aakash Mehta Email id: shikha.puri@sgapl.net / aakash.mehta@sgapl.net Tel No: +91 98192 82743 / +91 98191 78243
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