

February 8, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed, the Earnings Release in connection with the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter and nine months ended December 31, 2023.

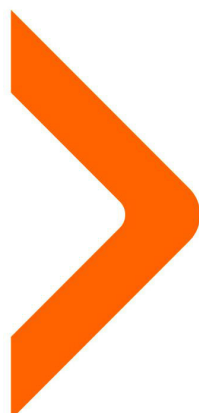
This is for your information and records.

Thanking You,
Yours Sincerely,
For AGS Transact Technologies Limited

Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS31215)

Place: Mumbai

Encl: As stated above



AGS Transact Technologies Ltd.

www.agsindia.com

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AGS Transact Technologies Limited**Q3 & 9MFY24 Consolidated Results**

Thursday, February 8, 2024, Mumbai – AGS Transact Technologies Limited (**BSE: 543451 & NSE: AGSTRA**), one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients, announced its unaudited Financial Results for the quarter and nine months ended December 31, 2023.

Consolidated Result Highlights**Q3FY24 Performance**

- Total income stood at Rs. 3,840 mn for Q3FY24
- Adjusted EBITDA stood at Rs. 914 mn for Q3FY24; Adjusted EBITDA margin for Q3FY24 stood at 23.8%
- On the PAT level, we reported a loss of Rs. 154 mn for Q3FY24

Total Income Mix – Q3FY24

- During the quarter, Revenue from Services accounted for 98% of our Revenue from Operations comprising Payment Solutions (Cash and Digital) – 90% and AMC Services and upgrades – 8%
- Segment mix: Payment Solutions – 90% (Cash – 68% and Digital – 22%), Banking Automation Solutions – 7% and Other Automation Solutions – 3%

9MFY24 Performance

- Total income stood at Rs. 11,520mn for 9MFY24; Adjusted EBITDA margin for 9MFY24 stood at 25.0%
- On the PAT level, we reported a loss of Rs. 756 mn for 9MFY24

Total Income Mix – 9MFY24

- Revenue from Services accounted for 98% of our Revenue from Operations comprising Payment Solutions (Cash and Digital) – 87% and AMC Services and upgrades – 11%
- Segment mix: Payment Solutions – 87% (Cash – 67% and Digital – 20%), Banking Automation Solutions – 10% and Other Automation Solutions – 3%

Key Highlights

- Commenced pilot testing of open-loop contactless fuel payment solution on the Ongo app at select fuel retail outlets of one of the leading OMCs in Mumbai; Onboarded 580+ fleet vehicles in the pilot phase
- Won order of approx. Rs.11,000 mn over 7years for deploying 2,500+ ATMs under Outsourced Services portfolio from the State Bank of India
- Won order for 1,350 ATMs from the State Bank of India, under its Banking Automation Solutions Segment
- Completed the deployment of ~270 Dedicated Cash Vans of Order Value ~Rs. 2,500 mn over 5years by wholly owned subsidiary, Securevalue India Limited

Key Highlights

Particulars	9MFY24	FY23
Number of Terminals	2,48,126	2,47,623
Number POS Terminals at *OMCs	45,525	48,120
Number of ATMs managed	28,805	29,728
Number of CRMs managed	8,477	5,178
Number of POS Transactions (in mn)	95	158
Switching Transactions (in mn)	466	878
Total Gross Transaction Value (GTV) on POS (Rs bn)	172	253
Total Gross Transaction Value (GTV) on POS – *OMC (Rs bn)	150	206

*OMC stands for Oil Marketing Companies

Commenting on the performance Mr. Ravi B. Goyal, Chairman and MD, AGS Transact Technologies Limited said, *“During the quarter, we reported revenue from operations of Rs 3,737 million with adjusted EBITDA margin of 23.8%. In Q2FY24, our revenue from services increased to 98% in line with our strategy to move away from value-dilutive businesses.*

We won three major orders from the leading Public Sector Banks which will help us expand our scale of operations and further solidify our position in the industry. The execution of these orders will begin in Q4FY24, and its impact is expected to commence during FY25.

The open-loop contactless fuel payment solution on our Ongo app, which is in pilot phase, is expected to strengthen our strong foothold in the OMC sector having a market size of approx. Rs 8 lakh crores.

Further, in the recent interim budget, Finance Minister has earmarked Rs 60,000 crore for the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) Yojana and Rs 1,441 crore for the promotion of RuPay debit cards and low-value BHIM-UPI transactions (person-to-merchant). These initiatives are expected to have a positive impact on both cash and digital transactions and will encourage us to accelerate our digital initiatives in this conducive environment.”

About AGS Transact Technologies Limited (AGSTTL)

Established in 2002, AGS Transact Technologies Limited (BSE: 543451| NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. As of December 31, 2023, the company has deployed 2,48,126 payment terminals and was one of the largest deployers of PoS terminals at petroleum retail outlets in India, having rolled out 45,525 terminals at various petroleum retail outlets.

For more information, please visit www.agsindia.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

<div>Company</div> <div></div> <div>AGS Transact Technologies Limited CIN No: L72200MH2002PLC138213 Ms. Sneha Kadam, Company Secretary & Compliance Officer Email id: sneha.kadam@agsindia.com</div>	<div>Investor Relations Advisor</div> <div>SGA <u>Strategic Growth Advisors</u></div> <div>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shikha Puri / Riddhish Bhayani Email id: shikha.puri@sgapl.net / riddhish.bhayani@sgapl.net Tel No: +91 98192 82743 / +91 90293 19564</div>
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