

August 5, 2022

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed, the Earnings Release in connection with the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022.

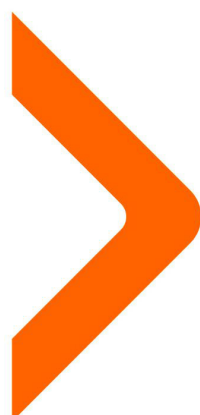
This is for your information and records.

Thanking You,
Yours Sincerely,
For AGS Transact Technologies Limited

Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS31215)

Place: Mumbai

Encl: As stated above



AGS Transact Technologies Ltd.

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AGS Transact Technologies Limited

Q1FY23 Consolidated Results

- Q1FY23 EBITDA grew by more than 35% on YoY basis
- The company's finance cost declined by 40% in Q1FY23 to Rs. 352 mn due to redemption of NCDs post IPO of the company

Friday, August 5, 2022, Mumbai – AGS Transact Technologies Limited (**BSE: 543451 & NSE: AGSTRA**), one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients, today announced its unaudited Financial Results for the quarter ended June 30, 2022.

Consolidated Result Highlights

Q1FY23 Performance

- Total income stood at Rs. 4,272 mn for Q1FY23
- Adjusted EBITDA stood at Rs. 1,269 mn for Q1FY23; Adjusted EBITDA margin for Q1FY23 stood at 29.7%
- PAT stood at Rs. 192 mn for Q1FY23

Total Income Mix – Q1FY23

- During the quarter, Revenue from Services accounted for 96% of our Revenue from Operations comprising Payment Solutions (Cash and Digital) – 80% and AMC Services and upgrades – 16%
- Segment mix: Payment Solutions – 80% (Cash – 65% and Digital – 15%), Banking Automation Solutions – 12% and Other Automation Solutions – 8%

Key Highlights

- In Q1FY23, while the total income increased marginally by 3% on YoY basis
- In Q1FY23, EBITDA witnessed a 35% YoY increase primarily on account of higher contribution and margins in the standalone, SVIL and ITSL businesses
- During Q1FY23, the company's finance cost declined by 40% to Rs. 352 mn due to redemption of NCDs post the IPO of the company
- The company's Consolidated net debt stood at Rs. 6,457 mn as on June 30, 2022
- The company reported a PAT of Rs. 192 mn in Q1FY23 against the loss of Rs 288 mn for Q1FY22

Key Highlights

Particulars	Q1FY23	FY22	FY21
Number of Terminals	241,064	2,36,588	2,07,335
Number POS Terminals at *OMCs	49,363	46,485	28,986
Number of ATMs managed	28,340	28,710	28,807
Number of CRMs managed	4,258	4,072	3,560
Number of POS Transactions (in mn)	44	180	121
Switching Transactions (in mn)	313	1,232	1,095
Total Gross Transaction Value (GTV) on POS (Rs bn)	68	292	206
Total Gross Transaction Value (GTV) on POS – *OMC (Rs bn)	53	225	134

*OMC stands for Oil Marketing Companies

Commenting on the performance Mr. Ravi B. Goyal, Chairman and MD, AGS Transact Technologies Limited said, *“I am delighted to share that we have begun the year on a positive note with Q1FY23 EBITDA growing at more than 35% on YoY basis, and PAT stood at Rs. 192 mn. For Q1FY23, total income stood at Rs. 4,272 million as against Rs. 4,136 million for Q1FY22.*

Overall, the business continues to be on a growth trajectory as reflected in our operating business performance in the quarter, which would substantiate our overall FY23 performance. Our endeavor is to deliver higher profitability in FY23 as compared to FY22.

Our focus is on creating one of the largest integrated omni-channel payment platforms in the country by providing innovative digital and cash payment solutions to our clients across sectors. We will continue to leverage our digital payment platform Ongo to provide payment-as-a-convenience to corporates, merchants and consumers, through our comprehensive portfolio mix which includes all-in-one POS and Value-added Services (VAS) like prepaid or loyalty programs etc..

We are very optimistic about ATM outsourcing market owing to a healthy pipeline of fresh RFPs from leading public and private sector banks. RBI’s recent initiatives such as the Interoperable Cardless Cash Withdrawal (ICCW) on ATMs via UPI and setting up 75 digital banking units in 75 districts of the country by scheduled commercial banks, offers a vast opportunity to AGSTTL to expand our existing business.

Our longstanding relationship with our customers across industries puts us in an advantageous position for our new business and cross selling opportunities and enhances our market reputation. We will continue to leverage our key strengths/tech-capabilities to innovate and offer customized payment solutions across value chain, further contributing towards strengthening of the overall payment infrastructure in the country.”

About AGS Transact Technologies Limited (AGSTTL)

Established in 2002, AGS Transact Technologies Limited (BSE: 543451| NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. As of June 30, 2022, it deployed 241,064 payment terminals and was one of the largest deployers of PoS terminals at petroleum outlets in India, having rolled out 49,363 terminals at various petroleum outlets.

For more information, please visit www.agsindia.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:



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 Ms. Sneha Kadam, Company Secretary &
 Compliance Officer
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SGA Strategic Growth Advisors

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