

November 10, 2022

<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001.  <b>BSE Scrip Code: 543451</b>	<b>To,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  <b>NSE Scrip Symbol: AGSTRA</b>
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**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed, the Earnings Release in connection with the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022.

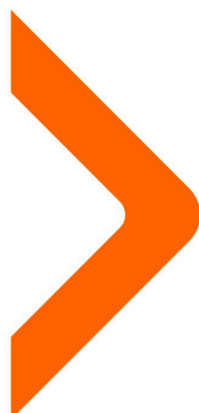
This is for your information and records.

Thanking You,  
Yours Sincerely,  
For AGS Transact Technologies Limited

Sneha Kadam  
Company Secretary & Compliance Officer  
(Mem No: ACS31215)

Place: Mumbai

Encl: As stated above



AGS Transact Technologies Ltd.

[www.agsindia.com](http://www.agsindia.com)

**REGISTERED OFFICE**

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**AGS Transact Technologies Limited****Q2 & H1FY23 Consolidated Results**

- Q2FY23 PAT grew by more than 400% on YoY basis
- The company's finance cost declined by 41% in Q2FY23 to Rs. 345 mn due to redemption of NCDs post IPO of the company

**Thursday, November 10, 2022, Mumbai** – AGS Transact Technologies Limited (**BSE: 543451 & NSE: AGSTRA**), one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients, announced its unaudited Financial Results for the quarter and half-year ended September 30, 2022.

**Consolidated Result Highlights****Q2FY23 Performance**

- Total income stood at Rs. 4,206 mn for Q2FY23
- Adjusted EBITDA stood at Rs. 1,235 mn for Q2FY23; Adjusted EBITDA margin for Q2FY23 stood at 29.4%
- During Q2FY23, the company's finance cost declined by 41% to Rs. 345 mn due to redemption of NCDs post the IPO of the company
- PAT stood at Rs. 207 mn for Q2FY23, recording a 401% YoY growth

**Total Income Mix – Q2FY23**

- During the quarter, Revenue from Services accounted for 93% of our Revenue from Operations comprising Payment Solutions (Cash and Digital) – 79% and AMC Services and upgrades – 14%
- Segment mix: Payment Solutions – 79% (Cash – 63% and Digital – 16%), Banking Automation Solutions – 11% and Other Automation Solutions – 10%

**H1FY23 Performance**

- In H1FY23, while the total income decreased by 6% on YoY basis
- In H1FY23, the Adjusted EBITDA witnessed a 9% YoY increase primarily on account of higher contribution and margins in the standalone, SVIL and ITSL businesses; Adjusted EBITDA margins improved from 25.5% to 29.5%
- The company reported a PAT of Rs. 399 mn in H1FY23 against the loss of Rs 247 mn for H1FY22
- The company's Consolidated net debt stood at Rs. 6,543 mn as on September 30, 2022

**Key Highlights**

- Large contract wins from the rapidly expanding Banking Network
- Leveraging our PPI license to launch several initiatives with Oil Marketing Companies (OMCs)
- Finalized launch of co-branded prepaid cards with a large conglomerate to further extend PPI License benefits to their existing and new customers

### Key Highlights

Particulars	H1FY23	FY22	FY21
Number of Terminals	245,215	2,36,588	2,07,335
Number POS Terminals at *OMCs	51,796	46,485	28,986
Number of ATMs managed	27,986	28,710	28,807
Number of CRMs managed	4,704	4,072	3,560
Number of POS Transactions (in mn)	81	180	121
Switching Transactions (in mn)	534	1,232	1,095
Total Gross Transaction Value (GTV) on POS (Rs bn)	125	292	206
Total Gross Transaction Value (GTV) on POS – *OMC (Rs bn)	98	225	134

\*OMC stands for Oil Marketing Companies

**Commenting on the performance Mr. Ravi B. Goyal, Chairman and MD, AGS Transact Technologies Limited said,** *“The performance for this quarter and half-year period was relatively soft owing to changes in our revenue mix. For H1FY23, our Adjusted EBITDA witnessed a 9% increase at Rs. 2,504 million as against Rs. 2,297 million, with a simultaneous rise in margins from 25.5% to 29.5% despite a marginal decrease in the total income. For Q2FY23, our total income stood at Rs. 4,206 million as against Rs. 4,856 million in Q2FY22. However, our PAT has risen from Rs. 41 million in Q2FY22, to Rs. 207 million in Q2FY23 indicating a 400% increase. This is predominantly due to the reduced finance costs and improved expense management.*

*The road ahead is promising as there have been a few major developments on the order-book front this quarter.*

*On the strategy front, we will continue to remain focused on creating one of the largest integrated omni-channel payment platforms in the country by providing innovative digital and cash payment solutions to our clients across sectors. Going by the RFPs already floated in the market and those in the pipeline, the ATM/CRM network in the country is on a growth trajectory.*

*As one of the industry leaders in this segment, we are in the process of tapping into this growth potential, with a couple of large contract wins/order wins from leading Public Sector Banks. This will start coming on-stream from the next quarter onwards and will be rolled out over the next 12 months. We expect this to further strengthen our ATM/CRM Outsourcing business and synergistically grow our cash management business as well.*

*On the digital side of our business, especially issuance, we are excited to be launching open-loop co-branded prepaid cards on our PPI license with a leading Indian FMCG Conglomerate. These are open-loop prepaid cards that can be accepted on any device on Rupay network. It will add to our already growing revenue stream for the digital payment business. We will continue to leverage our digital payment platform Ongo to provide payment-as-a-convenience to corporates, merchants and consumers through our comprehensive portfolio mix which includes all-in-one POS and Value-added Services (VAS) like prepaid or loyalty programs.”*

### **About AGS Transact Technologies Limited (AGSTTL)**

Established in 2002, AGS Transact Technologies Limited (BSE: 543451| NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. As of September 30, 2022, it deployed 245,215 payment terminals and was one of the largest deployers of PoS terminals at petroleum outlets in India, having rolled out 51,796 terminals at various petroleum outlets.

For more information, please visit [www.agsindia.com](http://www.agsindia.com)

### **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For more information please contact:**



**AGS Transact Technologies Limited**  
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 Compliance Officer  
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**SGA** Strategic Growth Advisors

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