



TEXMACO

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN No. : L29261WB1998PLC087404

GSTIN No.: 19AABCT2592E1ZA

Date: 3rd November, 2018

*The Corporate Relation
Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001*

*The Listing Department
National Stock Exchange of
India Limited,
5th Floor, Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051*

*The Secretary
The Calcutta Stock
Exchange Limited
7, Lyons Range,
Kolkata – 700 001*

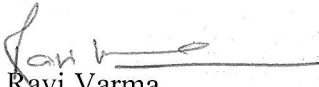
Dear Sir(s),

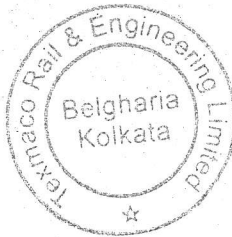
We are enclosing herewith a copy of Press Release on the Un-audited Financial Results of the Company for the 2nd Quarter and Half Year ended 30th September, 2018, for your information and record.

Thanking you,

Yours faithfully,

For Texmaco Rail & Engineering Limited


Ravi Varma
Company Secretary



Encl: a/a

TEXMACO RAIL & ENGINEERING LTD.

Financial Results for Q2 & H1 – FY 2018-19

Press Note

Texmaco Rail & Engineering Ltd., a “**ADVENTZ**” Group company, has reported its Q2 and Half-year ended 30th September 2018 Results at its Board Meeting held on 3rd November 2018.

The Gross income from operations for the second quarter ended 30th September, 2018 stood at ₹ 332.38 crore and a net profit ₹ 12.81 crore, as against ₹ 198.98 crore and a net Loss of ₹ 8.30 crore respectively in the corresponding quarter of previous year.

For the first half of FY18-19, the net income from operation was at ₹ 658.12 crore, Gross Profit (PBDT) at ₹ 32.80 crore and Profit before Tax (PBT) at ₹ 22.81 crore against net income of ₹ 436.95 crore, loss of ₹ 10.01 crore, and ₹ 18.90 crore respectively in the corresponding period of the previous year. The first half of the year saw an unprecedented cost push due to steep rise in the prices of steel, MS scrap, graphite electrode, furnace oil, etc., which impacted the performance of the Company.

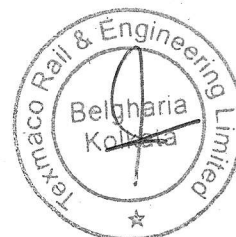
The consolidated order book position of the Company with its subsidiaries stands at ₹ 5800 crore.

The Wagon Division performance remained subdued on account of supply chain challenges faced by the Company's various sub-vendors which is now gradually stabilizing. Against the tender of Indian Railways for 22258 wagons, the Company is fairly placed to secure its share of business on finalization of orders by Railways. The Company is hopeful to show an improved performance during the forthcoming quarters with stabilization of supply chain. The demand for wagons from private sector continued to remain buoyant.

The performance of the Loco Shell Division has been satisfactory with overall improvement in securing and execution of orders. Besides CLW and DLW, the Loco Shells are now being despatched to Alstom also for the Madhepura project.

The Hydro Mechanical Equipment & Bridge Divisions of the Company have good potential with fresh enquiries generated.

The performance of Steel Foundry Division showed marked improvement. Against a turnover of ₹ 53.11 crore during HY 2017-18, its turnover improved to ₹ 115.75 crore and the exports have grown to ₹ 60 crore against ₹ 27 crore for the said period.



The Rail EPC Division, Kalindee Rail Nirman, is picking up and has successfully completed the first phase of signaling & telecommunication of Western DFC between Rewari and Phulera. The Division during the quarter has bagged a major order for ₹ 521 crore from Bangalore Metro for track laying.

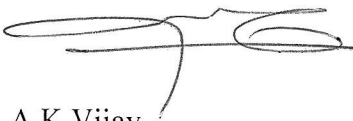
The Company has received the approvals from the shareholders/creditors to the Scheme of amalgamation of its subsidiaries Bright Power Projects (India) Private Limited and Texmaco Hitech Private Limited, into and with the Company with effect from 1st April 2017. The reports of the meetings of the shareholders/creditors conducted by the NCLT appointed Chairperson have been filed with the NCLT. The order for the final hearing is expected shortly. The said merger will further consolidate the business of Rail EPC strengthening the performance of the Company in this segment.

A MoU was signed with RZD INTERNATIONAL LLC, an International Division of Russian Railways for working in collaboration for mutually identified various Domestic & International Projects in the sphere of Railways & Infrastructure.

The manufacturing facility of Wabtec Texmaco Rail Pvt Ltd., the JV Company, has been relocated at Belgharia and commenced manufacturing operations from its new facility from August 2018.

Consequent to the signing of a MoU between Texmaco Transtrak, a subsidiary company and CAF, Spain, the technology provider for electronic interlocking and train protection & warning systems, approval process with RDSO is underway.

For Texmaco Rail & Engineering Limited



A K Vijay
Executive Director

DIN: 01103278

Dated: 3rd November, 2018

