

FOR IMMEDIATE RELEASE

**Quick Heal Technologies Limited announces Q1FY21 Results**

- Revenue up 27.5% YoY
- EBITDA margin at ~43.8%
- PAT margin at ~34%

**PUNE, August 10, 2020:** Quick Heal Technologies Limited ("Quick Heal"), one of the leading providers of cybersecurity and data protection solutions to consumers, businesses and Government, reported its reviewed and unaudited results for the quarter ended 30<sup>th</sup> June 2020.

**Consolidated Financial Highlights:**

Particulars (Rs. million)	Q1FY21	Q1FY20	YoY Change
Revenue	735	576	27.5%
EBITDA	321	128	150.6%
EBITDA Margin	43.75%	22.26%	2,149 bps
PAT	250	119	109.8%
PAT Margin	33.97%	20.66%	1,331 bps

**Mr. Kailash Katkar, Managing Director & Chief Executive Officer, Quick Heal Technologies Limited,** said; *"Even with the COVID-19 headwinds, we were able to deliver strong growth in the first quarter aided by revenue spill over from Q4FY20. Our flagship products 'Seqrite Endpoint Security' and 'Quick Heal Total Security' were recently recognised as top products by the Germany based AV-Test institute. The recognition is a testament to our focus on constant innovation and reinforces our ability to deliver superior protection and robust system performance across consumer and enterprise segments. With many Indian states gradually relaxing lockdown norms and situation expected to come back to normalcy supported by rising cybersecurity awareness, I'm optimistic about the growth prospects of the company."*

**Mr. Nitin Kulkarni, Chief Financial Officer, Quick Heal Technologies Limited,** added *"We delivered strong revenue growth as well as better margins in Q1FY21 due to spill-over of revenue from Q4FY2020. However, non-availability of logistics and transport coupled with an extended lockdown in Q1FY21 affected our retail sales to some extent. Similarly, the overall demand in the enterprise segment has reduced considerably. Our balance sheet remains strong with zero debt and cash and cash equivalents balance of around Rs 387 cr."*

## **Segmental Performance for quarter ended 30<sup>th</sup> June 2020**

- ✓ Retail segment revenue at Rs. 668 million as compared to Rs. 457 million in the corresponding period of the previous year.
- ✓ Covid-19 and the lockdown that followed had reduced the overall buying from enterprises. Despite this headwind, the Enterprise and Government segment registered revenue of Rs. 104 million as compared to Rs. 146 million in the corresponding period previous year.

## **Key updates for the quarter:**

- Quick Heal Launched next-generation suite of cybersecurity solutions powered by Privacy, Protection and Performance. With this launch, Quick Heal is redefining consumer security as it delivers comprehensive solutions to tackle the growing sophistication of cyber-attacks
- 'Quick Heal Total Security' recognised as the 'Top Product' for home users in the latest results published by AV-Test Institute. [Click here to know more.](#)
- Seqrite Endpoint Security recognised as the 'Top Product' for corporates in the latest results published by AV-Test Institute. [Click here to know more.](#)

## **About Quick Heal Technologies Limited**

Quick Heal Technologies Limited is one of the leading providers of IT Security and Data Protection Solutions with a strong footprint in India and an evolving global presence. Incorporated in the year 1995, with a registered office in Pune, it is an all-round player in cybersecurity with presence in B2B, B2G and B2C segments and multiple product categories – endpoints, network, data and mobility.

It helps in simplifying security by delivering the best in class protection against advanced cyber-threats to millions of its customers and enterprises. Quick Heal's portfolio includes solutions under the widely recognized brand names 'Quick Heal' and 'Seqrite' across various operating systems and devices.

For more information about the Company, please visit our website [www.quickheal.co.in](http://www.quickheal.co.in)

## **Safe Harbor Statement**

This document may contain forward-looking statements about Quick Heal Technologies Limited, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

## **For further details please contact**

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