

FOR IMMEDIATE RELEASE

Quick Heal Technologies Limited announces Q1FY22 Results; Enterprise Segment shows robust growth of 39%

- Revenue at ₹548 mln
- EBITDA at ₹52 mln; EBITDA margin of 9.5%
- PAT at ₹62 mln; PAT margin of 11.3%

PUNE, August 7, 2021: Quick Heal Technologies Limited ("Quick Heal"), one of the leading providers of cybersecurity and data protection solutions to consumers, businesses and Government, reported its unaudited results for the quarter ended 30th June 2021.

Consolidated Financial Highlights:

As a result of the spillover of revenue from Q4FY20 to Q1FY21, the results are not comparable with Q1 of last year.

Particulars (₹ million)	Q1FY22	Q1FY21	YoY Change
Revenue	548	735	(25.4%)
EBITDA	52	321	(83.8%)
EBITDA Margin	9.5%	43.8%	(3,425 bps)
PAT	62	250	(75.2%)
PAT Margin	11.3%	34.0%	(2,269 bps)

Mr. Kailash Katkar, Managing Director & Chief Executive Officer, Quick Heal Technologies Limited, said; *"We have delivered good performance in yet another challenging quarter which was severely disrupted by the second wave of Covid-19. If the revenue spill over of ₹280 mln in Q1 FY21 is left aside, we have registered double digit growth YoY. The growth in enterprise segment has been promising and we expect the momentum to continue in the coming quarters. Our accelerated efforts towards new product development is bearing positive fruit with 'Seqrite Hawk' range of next-generation cybersecurity solutions making its debut with 'Seqrite HawkEye'. With more product launches planned under the 'Seqrite Hawk' umbrella, we are looking forward to explore future growth opportunities."*

Mr. Nitin Kulkarni, Chief Financial Officer, Quick Heal Technologies Limited, added *"Our performance remains robust in challenging times of COVID-19 during the quarter. We continue to maintain financial discipline while growing our business to capitalise on the industry tailwinds with improved EBITDA margins."*

The company enjoys comfortable liquidity position with strong balance sheet and cash in hand of ₹2968 mln and are rightly positioned to tap the growth opportunities.”

Segmental Performance for the quarter ended 30th June 2021

- ✓ Retail segment revenue at ₹428 million as compared to ₹668 million in the corresponding period of the previous year.
- ✓ Enterprise and Government segment revenue at ₹145 million as compared to ₹104 million in the corresponding period previous year.
- ✓ Enterprise segment's contribution of 25% has been in line with our strategy to boost our market share in this segment.

Key updates for the quarter:

- Seqrite, the enterprise arm of Quick Heal has introduced '[Seqrite HawkK](#)', a premium suite of next-generation cybersecurity solutions aimed at empowering enterprises to secure their digital transformation journey.
- Seqrite has uncovered the second wave of APT campaign '[Operation SideCopy](#)' targeting Indian critical infrastructure.

About Quick Heal Technologies Limited

Quick Heal Technologies Limited is one of the leading providers of IT Security and Data Protection Solutions with a strong footprint in India and an evolving global presence. Incorporated in the year 1995, with a registered office in Pune, it is an all-round player in cybersecurity with presence in B2B, B2G and B2C segments and multiple product categories – endpoints, network, data and mobility.

It helps in simplifying security by delivering the best in class protection against advanced cyber-threats to millions of its customers and enterprises. Quick Heal's portfolio includes solutions under the widely recognized brand names 'Quick Heal' and 'Seqrite' across various operating systems and devices.

For more information about the Company, please visit our website www.quickheal.co.in

Safe Harbor Statement

This document may contain forward-looking statements about Quick Heal Technologies Limited, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For further details please contact

Company

Quick Heal

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Quick Heal Technologies Limited

CIN No: L72200MH1995PLC091408

Mr. Akash Gosavi

Email Id: akash.gosavi@quickheal.co.in

Tel. No.: +91 020 6681 3287