

FOR IMMEDIATE RELEASE

## Quick Heal Technologies reports strong growth in Q2 FY22

### Q2 FY22 Highlights (YoY):

- Revenue at ₹1,038 mln up 23%
- EBITDA at ₹463 mln up 18%
- PAT at ₹346 mln up 20%
- Cash PAT at ₹388 mln up 15%

**Pune, October 25, 2021:** Quick Heal Technologies Limited, one of the leading providers of cybersecurity and data protection solutions to consumers, businesses and government, reported its unaudited results for the quarter and half year ended 30<sup>th</sup> September 2021. The company delivered strong revenue and profitability for the quarter while further consolidating its position in the retail as well as enterprise and government segment.

### Consolidated Financial Highlights:

Particulars (₹ million)	Q2 FY22	Q2 FY21	YoY Change
Revenue	1,038	844	23.0%
EBITDA	463	391	18.5%
EBITDA Margin	44.6%	46.3%	(168bps)
PAT	346	288	20.1%
PAT Margin	33.4%	34.2%	(79bps)

As a result of the spillover of revenue from Q4FY20 to Q1FY21, H1 results are not comparable with H1 of last year.

**Dr. Kailash Katkar, Managing Director and Chief Executive Officer, Quick Heal Technologies Limited, said,** *“Our robust all-round performance during the quarter in terms of revenue, profitability and cash flow generation along with strong growth outlook continue to demonstrate our strategic focus and the strength of our offerings in the cybersecurity space. Despite all the challenges due to COVID related disruptions, we have demonstrated our agility with strong performance in both retail as well as enterprise and government segment.*

**He further added,** *“We have been able to achieve double digit growth in the enterprise segment consistently in the last few quarters. In line with our strategy to boost market share, we continue to invest in R&D and strengthen leadership team that will enable us to launch next-generation solutions in the coming quarters.”*

**Mr. Nitin Kulkarni, Chief Financial Officer, Quick Heal Technologies Limited, said,** *“With easing of lockdown restrictions and continuous improvement in economic activity post the second wave of COVID-19, the company witnessed significant growth in the current quarter. With economy rebounding sharply, we have increased our investment in marketing & brand promotion along with continued focus on innovation. This will help in increasing brand recognition and customer reach which will accelerate future growth. We were able to manage our working capital in an efficient way which has resulted in*

*better cash flow. Our balance sheet remains strong with zero debt and cash and cash equivalents of ₹ 3,166 mln as on 30th September 2021.”*

## **Segmental performance for the quarter ended 30<sup>th</sup> September 2021:**

- ✓ Retail segment revenue stood at ₹906 million as compared to ₹766 million in the corresponding period of the previous year, up 18% YoY.
- ✓ Enterprise and Government segment revenue stood at ₹209 million as compared to ₹180 million in the corresponding period previous year, up 16% YoY.

## **Key updates for the quarter:**

- Quick Heal has appointed global industry veteran Richard Stiennon to its board. His extensive experience in cybersecurity will help Quick Heal build advanced next-generation products and solutions.
- Quick Heal has launched new version of its flagship retail products to empower consumers to experience #FreedomWithPrivacy.
- [Seqrite has been certified as the top security product by the prestigious AV-Test Institute based in Germany.](#) The brand received perfect scores across various parameters like protection, performance and usability.

## **About Quick Heal Technologies Limited**

Quick Heal Technologies Limited is one of the leading providers of IT Security and Data Protection Solutions with a strong footprint in India and an evolving global presence. Incorporated in the year 1995, with a registered office in Pune, it is an all-round player in cybersecurity with presence in B2B, B2G and B2C segments across multiple product categories – endpoints, network, data and mobility.

With its state-of-the-art R&D centre and deep intelligence on the threat landscape, Quick Heal helps in simplifying security by delivering the best in class protection against advanced cyber-attacks. Its portfolio includes solutions under the widely recognized brand names 'Quick Heal' and 'Seqrite' across various operating systems and devices.

For more information, please visit: [www.quickheal.co.in](http://www.quickheal.co.in)

## **Safe Harbor Statement**

This document may contain forward-looking statements about Quick Heal Technologies Limited, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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