



Quick Heal

Security Simplified

INVESTOR PRESENTATION

Q2FY21

November 2020

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Q2FY21 Earnings

Quick Heal

Security Simplified

SECURITE
Enterprise Cybersecurity Solutions by Quick Heal

Q2 FY21 EARNINGS HIGHLIGHTS

Q2 & H1FY21 Earnings Highlights

As the economy slowly starts coming out of the lockdown, we are seeing improvement in demand on Retail as well as on Enterprise side. We continue to remain cautiously optimistic in the current uncertain environment.

REVENUE

Q2FY21 Revenue at

₹ **844** mln

up 15% from ₹ 735 mln
in Q1FY21

H1FY21 Revenue at

₹ **1,579** mln

up 1.1% from ₹ 1,562 mln
in H1FY20

H1FY21 Revenue split



EBITDA

H1FY21 EBITDA at

₹ **712** mln

up 17.6% from ₹ 606 mln
in H1FY20

EBITDA margin at

45.1%

in H1FY21 up 632 bps from
38.9% in H1FY20

PAT

H1FY21 PAT at

₹ **538** mln

up 10.6% from ₹ 486 mln in
H1FY20

PAT margin at

34.1%

In H1FY21 up 293 bps from
31.1% in H1FY20

Average revenue per licence for H1FY21:

Retail at

₹ **477**

Down 8.8% from H1FY20

Enterprise at

₹ **679**

Up 5.8% from H1FY20

New enterprise customers with more than 500 users added in FY21:

			Total
Q1	3	0	3
Q2	14	5	19

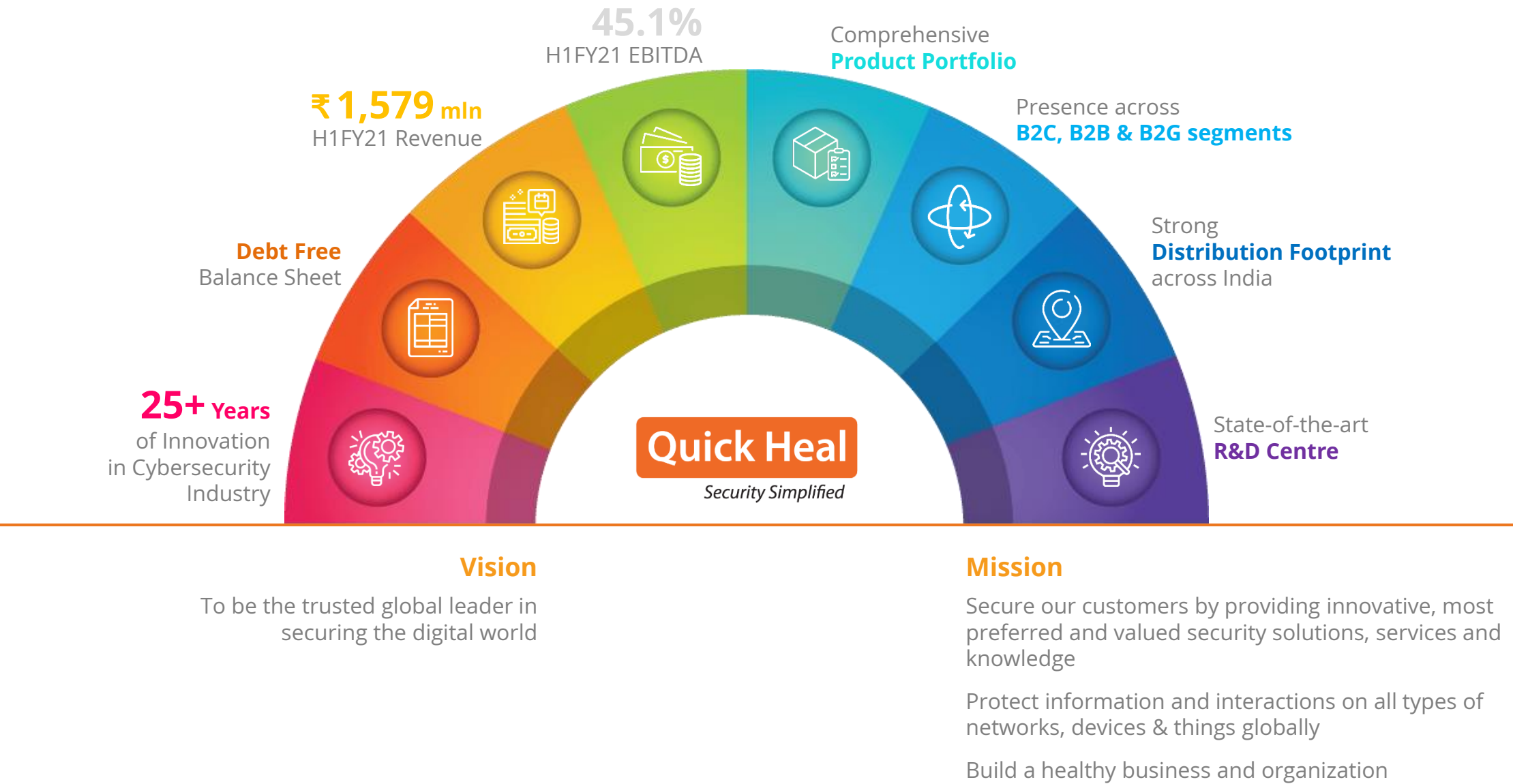
Quick Heal

Security Simplified

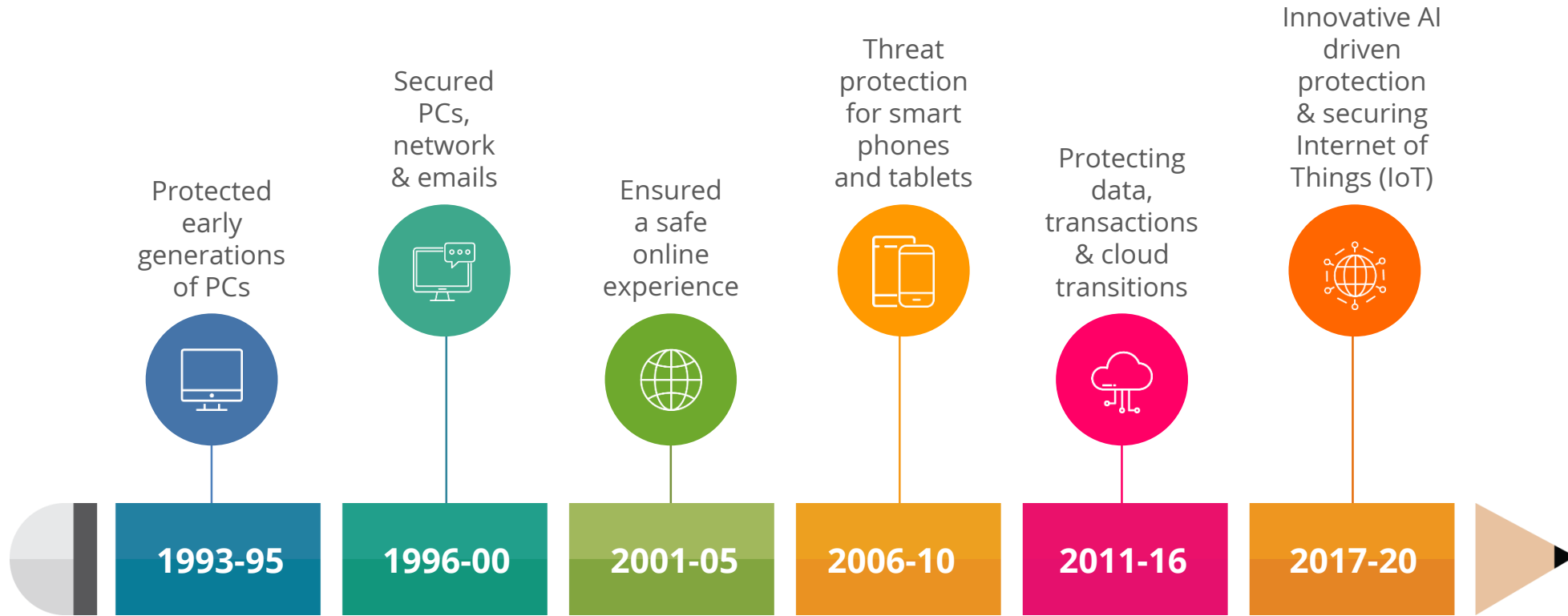
SECURITE
Enterprise Cybersecurity Solutions by Quick Heal

COMPANY OVERVIEW

Company at a glance



Our journey



Over 25 years
of simplifying security

Scripting a new success story

In the cybersecurity industry

Quick Heal



₹ **1,435** mln
H1FY21 Revenue*



SEQRITE



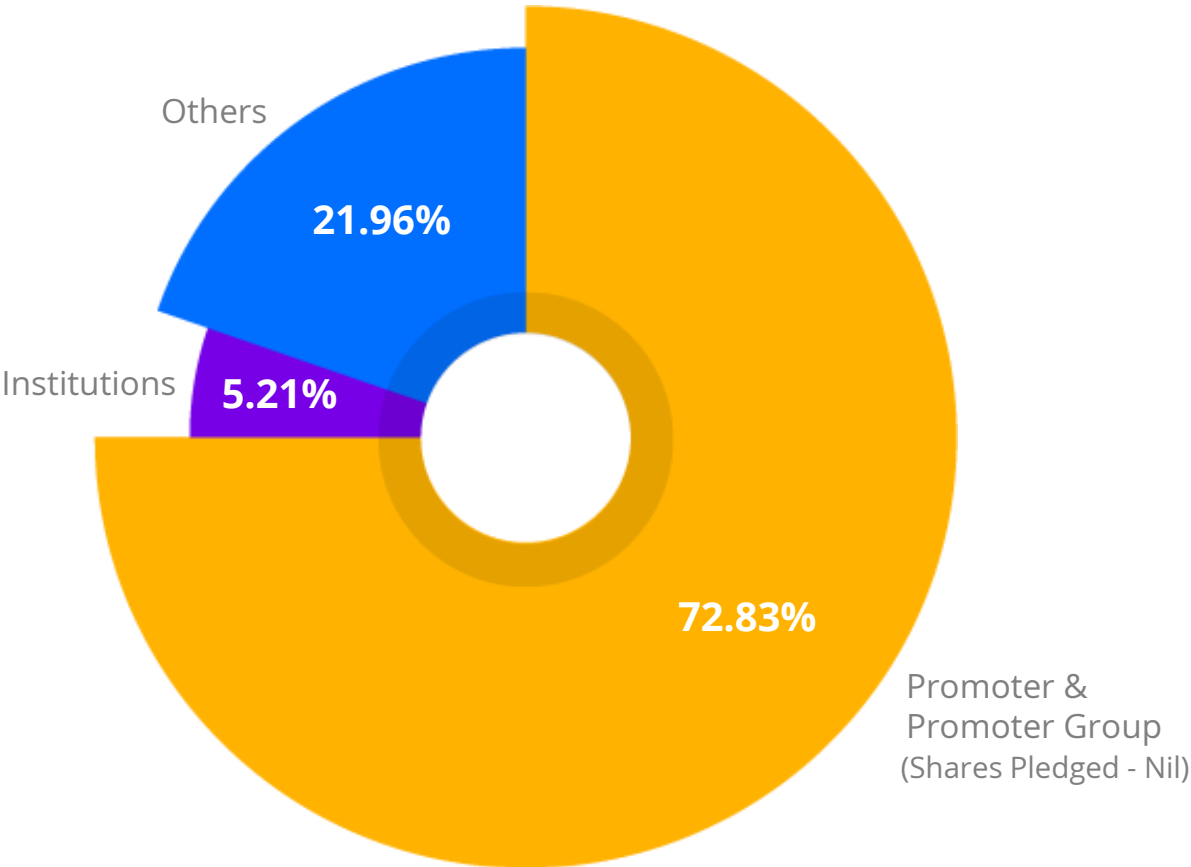
₹ **284** mln
H1FY21 Revenue*

- India's first listed cybersecurity products company
- A "Make in India" product configured to secure countries, cities and companies
- Quick Heal – undisputed leader in the retail segment
- Seqrite making inroads in the SMB & enterprise segment
- Quick Heal Security Labs - a team of highly efficient security researchers, analysts and engineers leverages a combination of AI, cloud and patented technologies to deliver timely and advanced protection
- Solutions to secure across platforms

*Based on net revenues before adjusting for sales incentives

Shareholder information

Shareholding structure – 30th September 2020



Shareholder Information (as on 30th September 2020)

NSE Ticker	QUICKHEAL
BSE Ticker	539678
Market Cap (INR mln)	10,147
% Free-float	27.17%
Free-float market cap (INR mln)	2,757
Total Debt (INR mln)	-
Cash & Cash Equivalents (INR mln)	4,479
Shares Outstanding	6,42,03,618
3M ADTV (Shares)*	8,00,873
3M ADTV (INR mln)*	109.3
Industry	IT Software Products

*Source: NSE

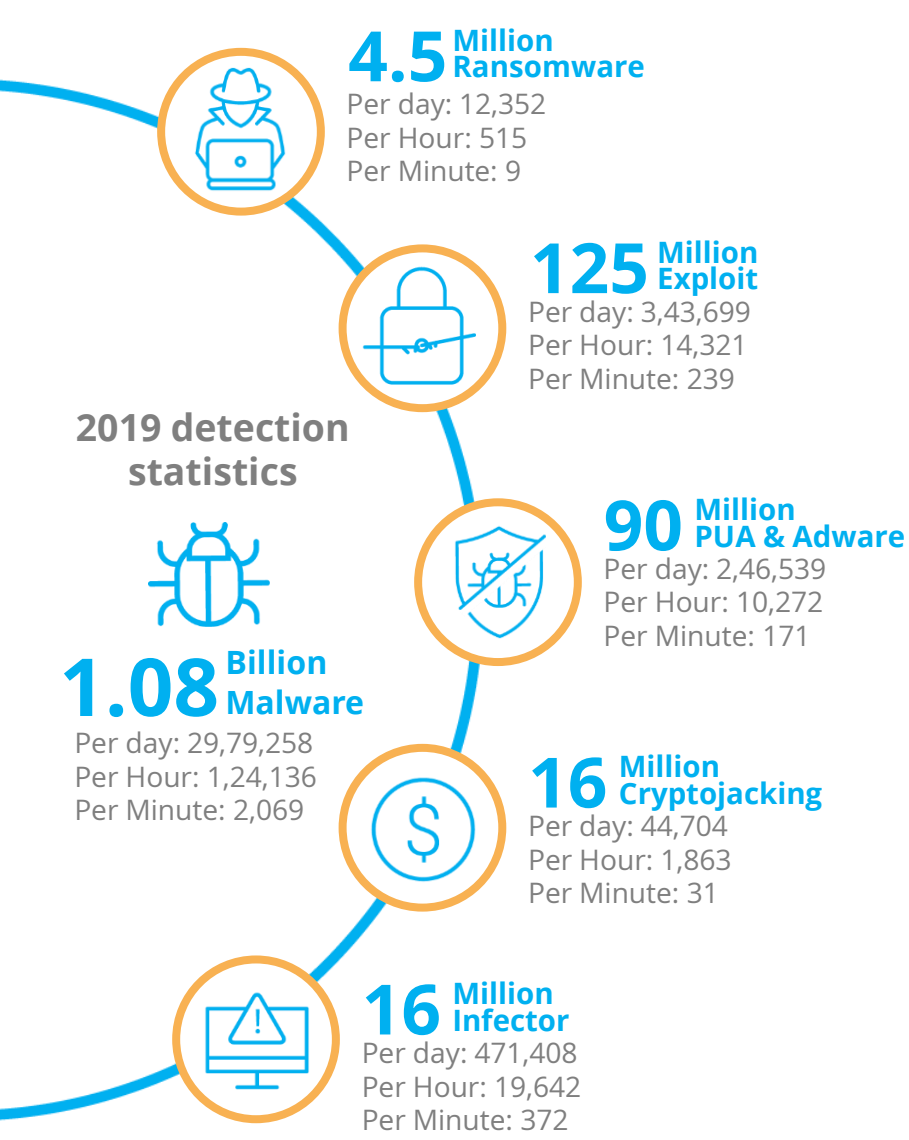


Quick Heal

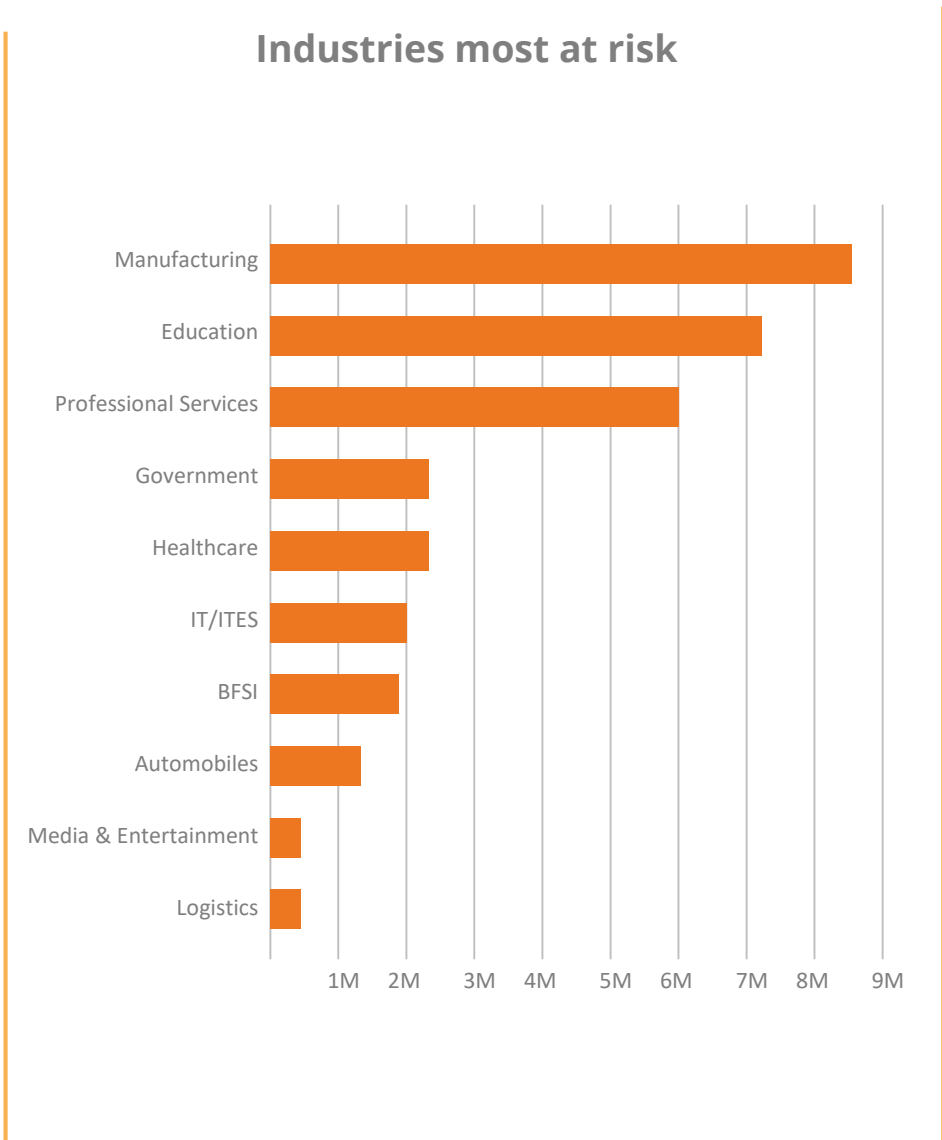
Security Simplified

INDUSTRY OVERVIEW

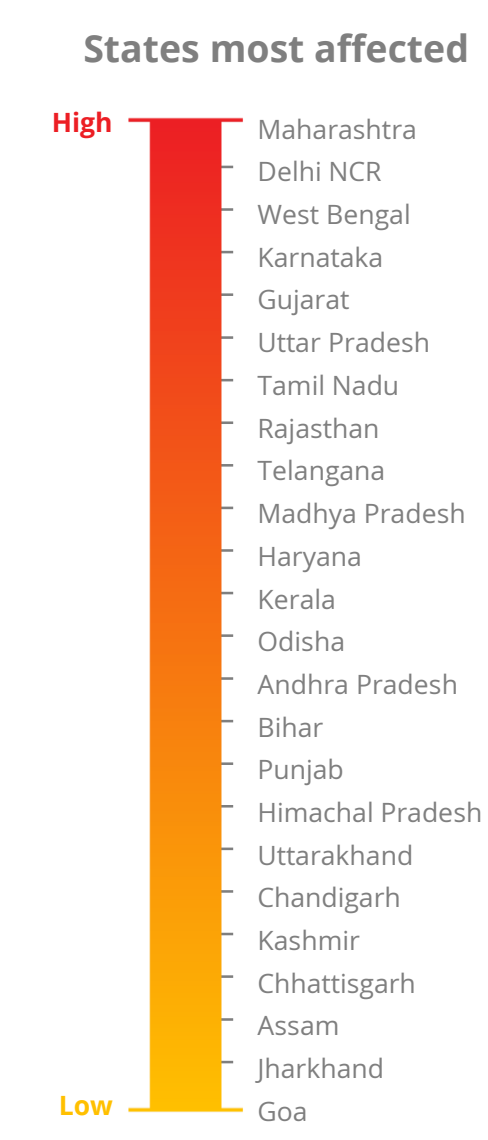
2019 Cyber threat landscape shows that...



Source: Quick Heal Annual Threat Report 2020

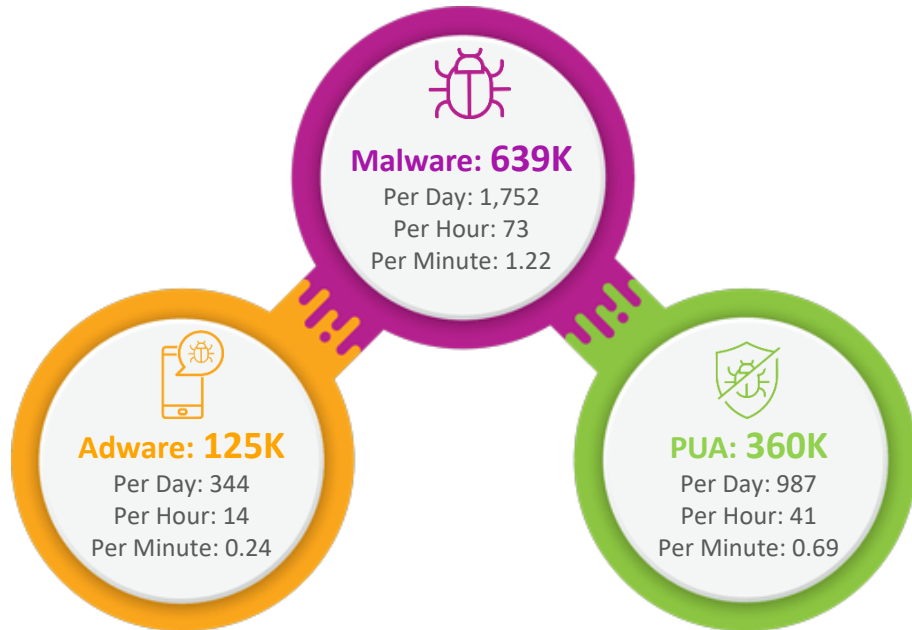


Source: Seqrite Threat Report 2020



...cyber-attacks continue to grow in scale and sophistication...

Detection statistics for Mobile



₹ 140 mln

The Average cost of a data breach in India.
An increase of **9.4%** from 2019

Source: IBM

Cyber-attacks that grabbed headlines **NEW**

Seqrite uncovers a new APT targeting India's defence forces - dubbed as 'Operation SideCopy'

Dr Reddy's Laboratories has shut all its key plants across the world due to a data breach

Haldiram's witnessed a ransomware attack on its servers by unidentified hackers who have allegedly stolen crucial data and demanded a ransom of \$7,50,000

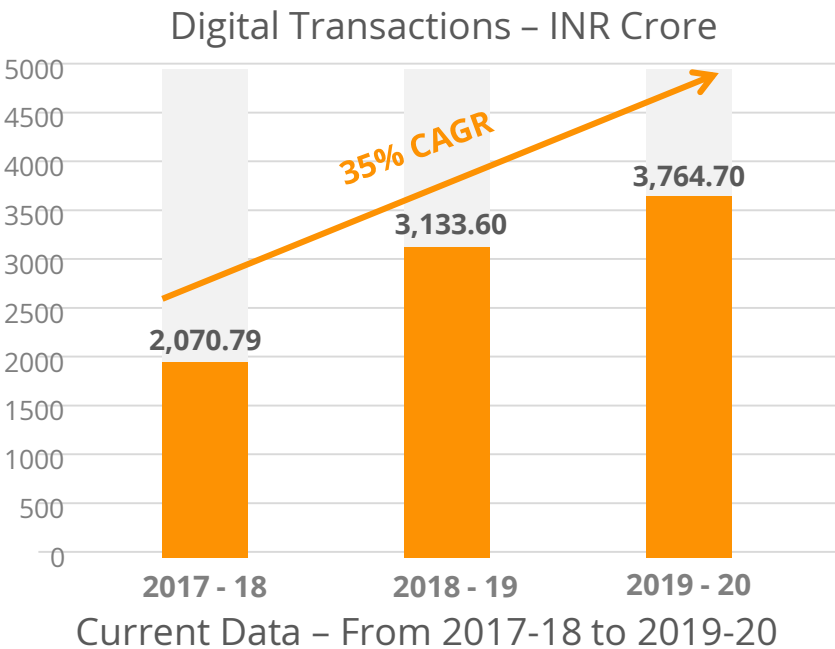
Ransomware attacks double in Q2 2020: Seqrite

Cyber crimes in India caused ₹ 1.25 lakh cr loss last year

PTI services disrupted after massive attack on servers

Source: Reputed News Outlets

...together with rapid growth in India's digital adoption...



India in Numbers



720million+
Internet users



450million+
Smartphone users



1.26b
People enrolled in the world's largest unique digital identity program



48.48%
Internet penetration in India in 2019



400m
Users engaged in social media



10.37GB
Average Wireless Data Usage per wireless data subscriber per month in 2019

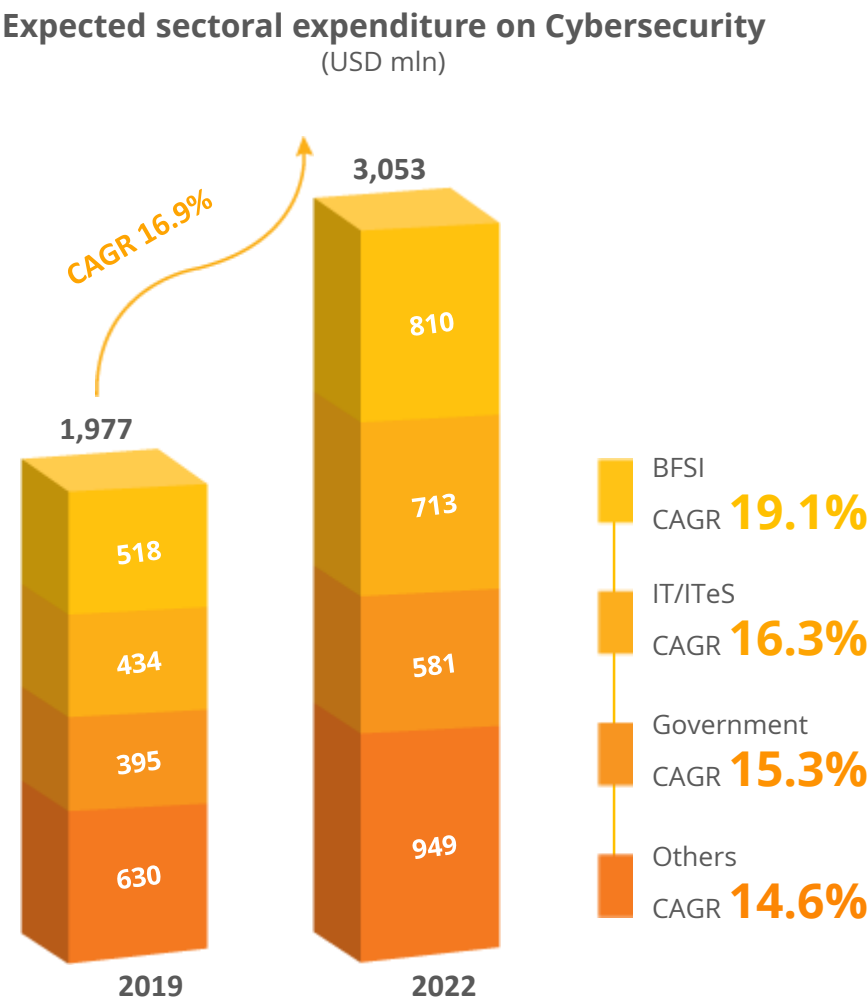
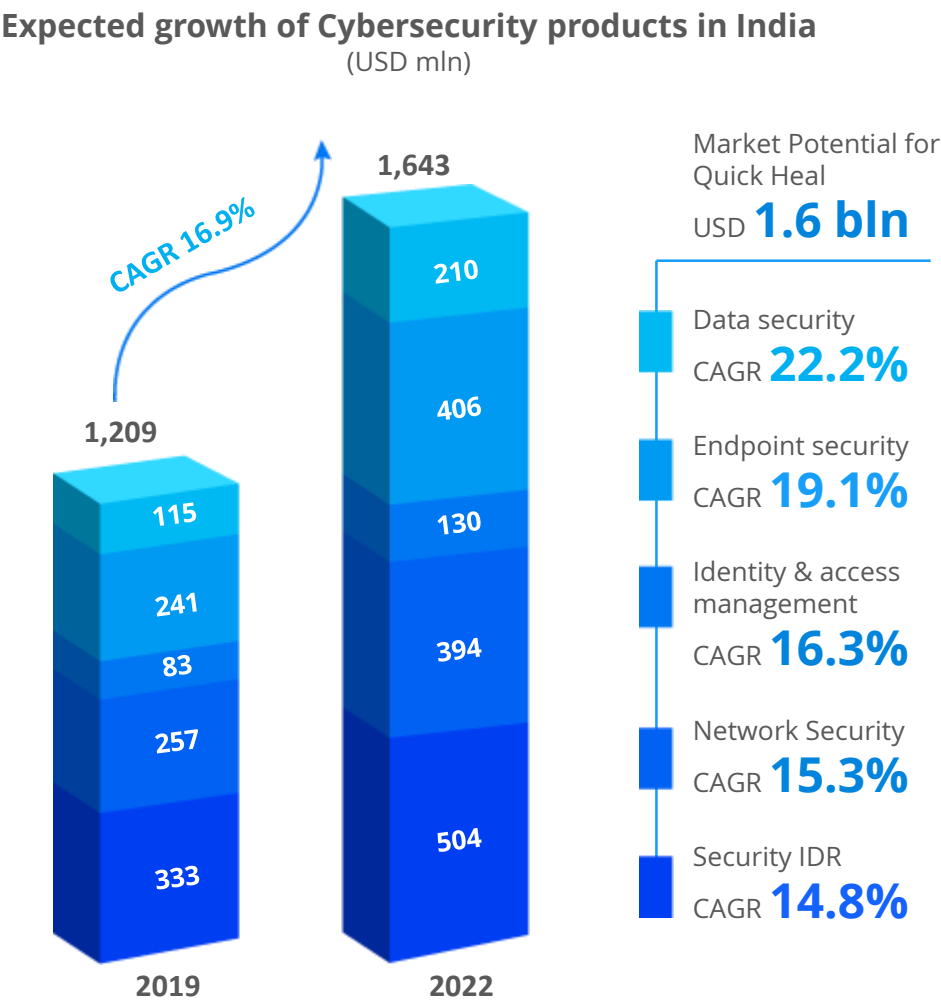


19b
Application downloads in 2019



Rs.6.98
Average cost to subscriber per GB wireless data

...is expected to increase Cybersecurity spending in India

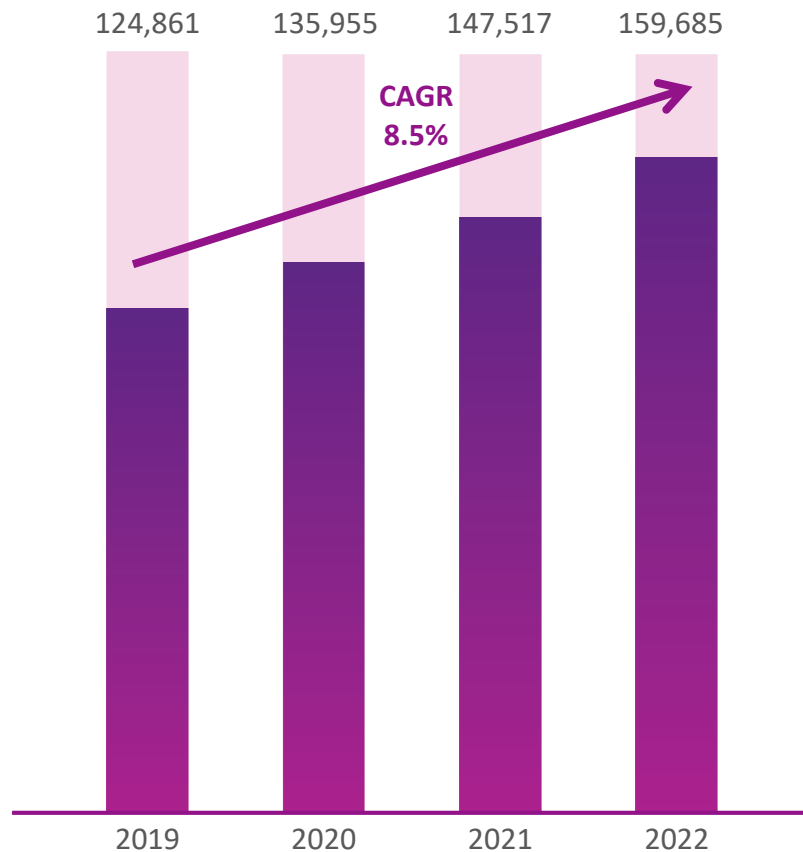


Cybersecurity market in India is expected to grow at ~16% CAGR between 2019 to 2022 and become a \$3 bln market with security product market estimated to grow at ~17% to become \$1.6 bln market. Quick Heal is well placed to capitalise on this opportunity.

Global cybersecurity market

along with cyber threat predictions for 2020

Globally cybersecurity market to grow
at 8.5% CAGR
(\$ mln)



Source: Gartner

Threat Predictions for 2020

- 01 Increase in web skimming attacks
- 02 Look out for more Bluekeep-like wormable exploits
- 03 Deepfakes to cyber-frauds
- 04 APT attacks on critical infrastructures
- 05 Increase in threat landscape because of 5G
- 06 Attacks against Windows 7 to increase
- 07 Increased use of LOLBins
- 08 Increase in Office Macro-based attacks over office exploits
- 09 Ransomware to darken the cloud

Source: Seqrite Threat Report 2020

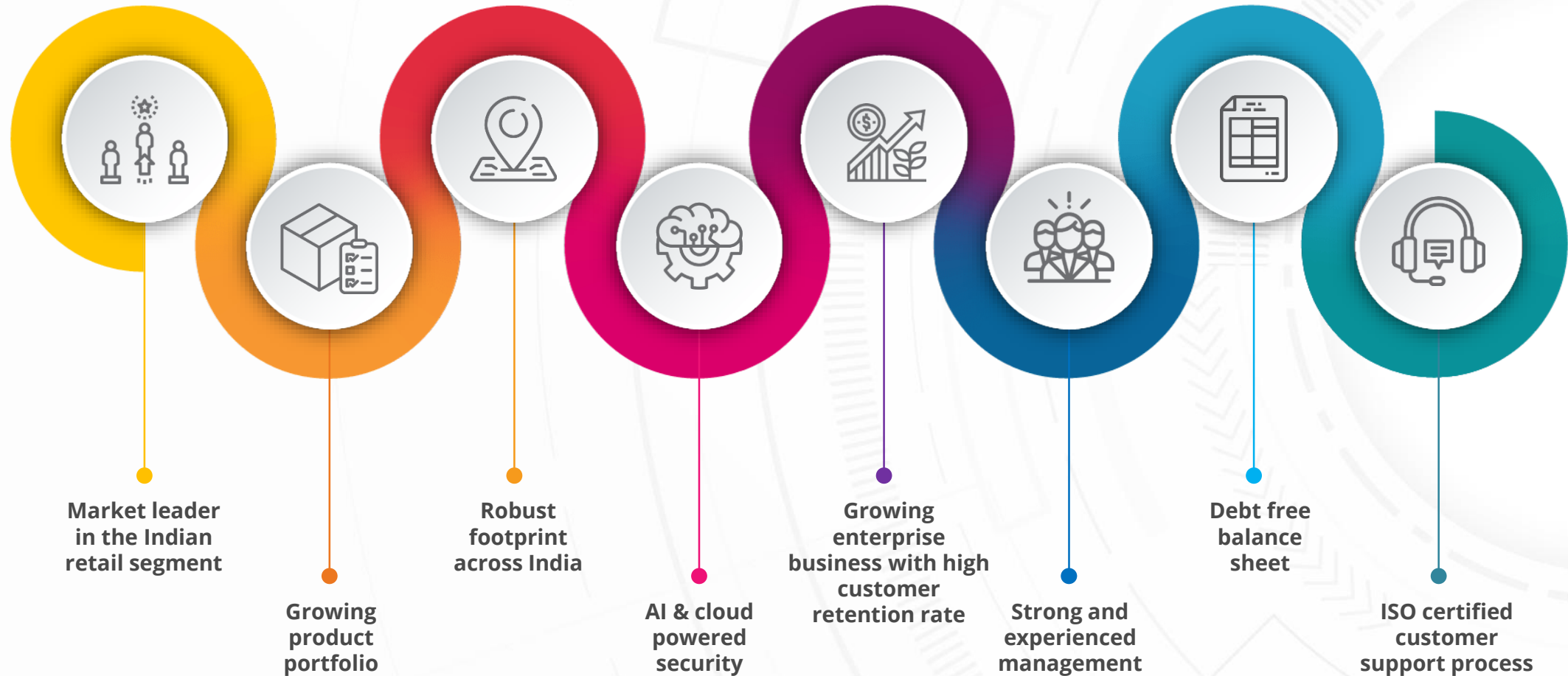


Quick Heal
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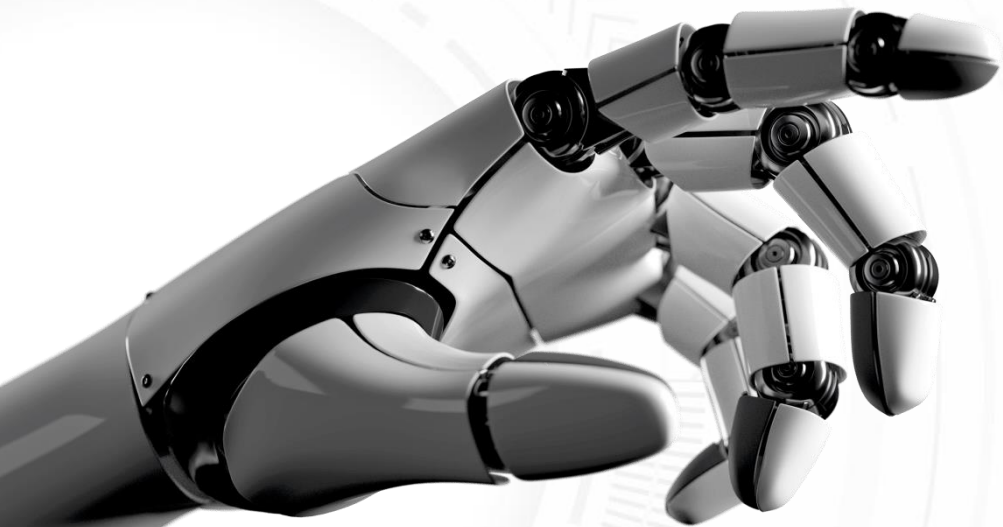
SECURITE
Enterprise Cybersecurity Solutions by Quick Heal

THE QUICK HEAL ADVANTAGE

Quick Heal is well positioned to leverage its strengths to capture the future opportunities



Strong threat detection and prevention capabilities...



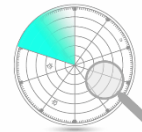
GoDeep.AI

Powers **SIGNATURE-LESS** and **SIGNATURE-BASED** detections

Our best and the most innovative malware hunting engine brings together the best of the best!



Advanced
DNA Scan



Patented Behavior
Detection System



Multilayered
Defense



Seed Analysis



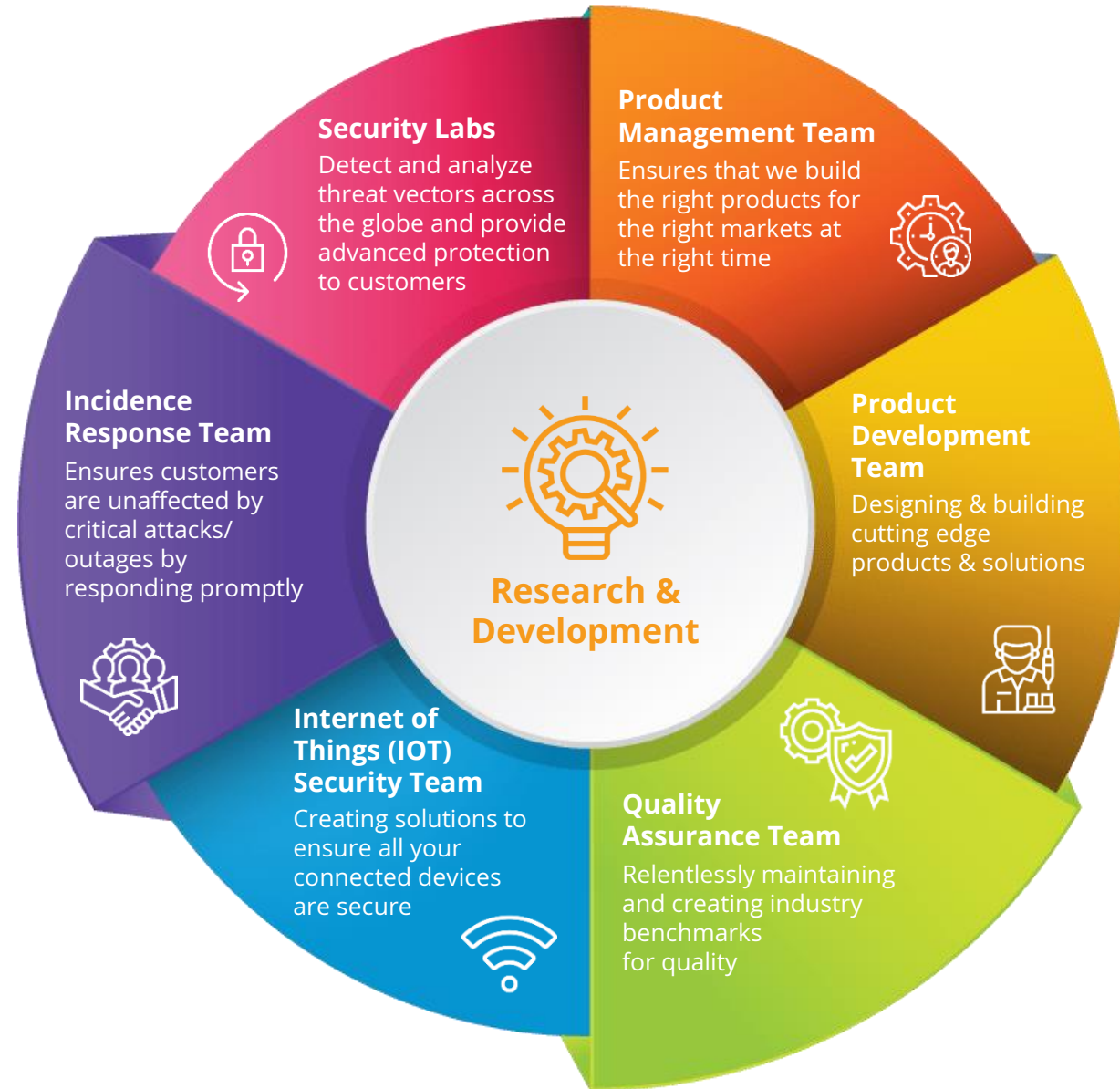
Cloud Based
Deep Learning Module

...with State-of-the-Art

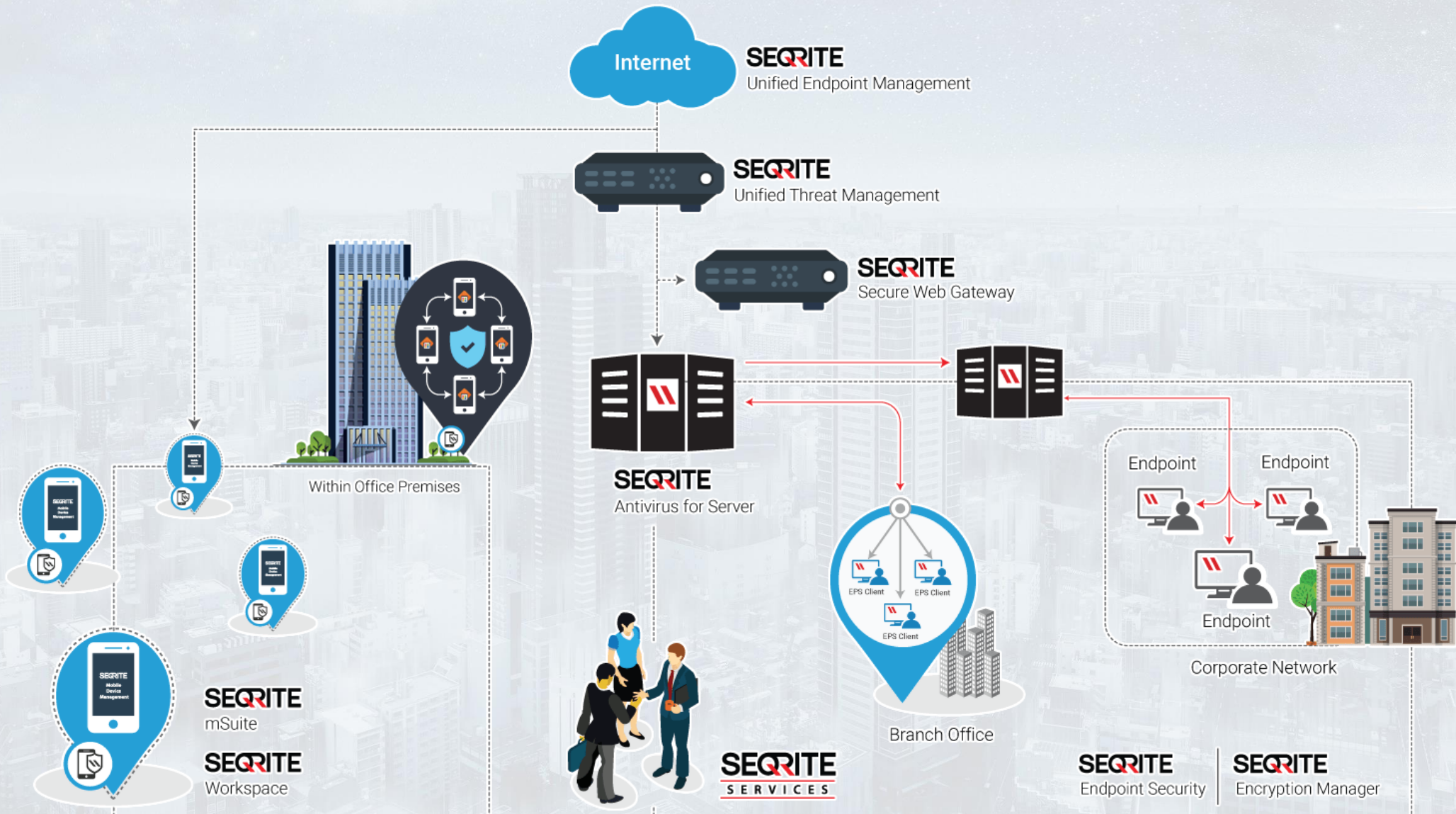
Research & Development

leading to Innovations

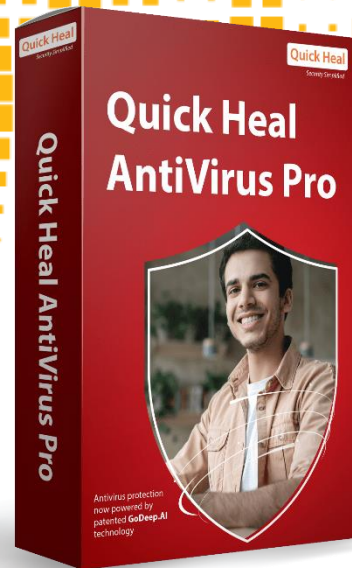
25+ years of experience coupled with vast distribution network across India has helped us understand security market and issues faced by millions of users in depth which has led to consistent introduction of innovative products and solutions for our customers



Product Portfolio – Enterprise & Government



Product Portfolio – Home, SOHO & Mobile



Robust sales & distribution network in India



QUICK HEAL Global Presence



India (HO)
Quick Heal Technologies
Limited

USA
Quick Heal Technologies
America Inc.

Japan
Quick Heal Japan KK

Kenya
Quick Heal Technologies
Africa Limited

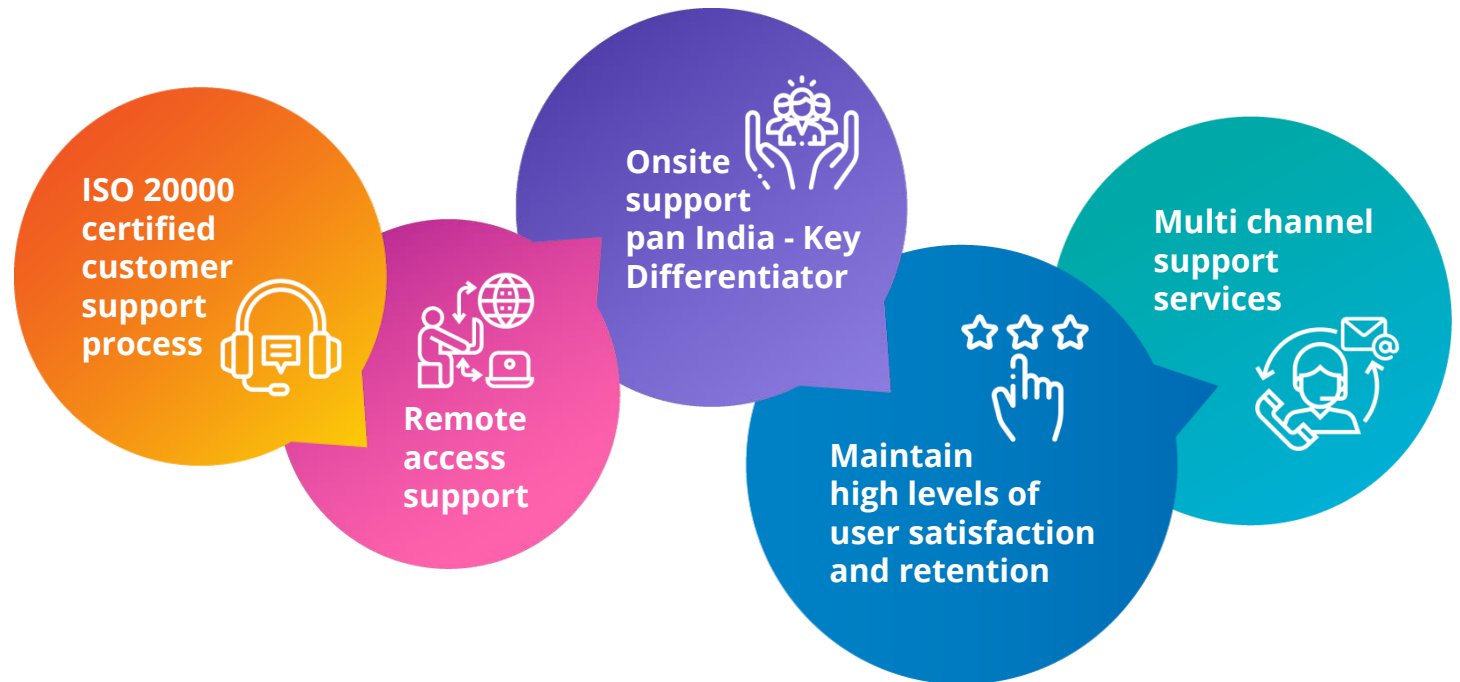
UAE
Seqrite Technologies
DMCC

For product sold countries refer annexure (slide no: 48)



Committed to deliver exceptional **customer experience**

- 1** Multi-lingual end user support in English, Hindi and several other major regional Indian languages
- 2** Availability of data sheets, product videos and manuals on website for providing information on technical specifications, installation guide, upgrade mechanisms
- 3** Release of various articles, technical papers, quarterly threat reports and conducting webinars in the area of security software



Experienced Board of Directors



Dr. Kailash Katkar
MD & CEO

Drives the strategic direction for the company while nurturing a strong leadership team to drive its execution



Dr. Sanjay Katkar
Joint MD & CTO

Spearheads the creation and subsequent development of the core product technology



Mr. Shailesh Lakhani
Non-Executive Director

Serves as the MD at Sequoia Capital India. Previously, he worked at Redknee's India subsidiary as the Managing Director



Mr. Amitabha Mukhopadhyay
Independent Director

Over three decades of experience in corporate finance, legal and litigation, strategy and M&A. Served as the Group CFO of Thermax



**Air Marshal (Retd)
Bhushan Nilkanth Gokhale**
Independent Director

Served on the board of defense PSUs and adviser to government institutions. Appointed as Independent Security Advisor in Ministry of Home Affairs.



Mr. Mehul Savla
Independent Director

Serves as Director for RippleWave Equity Advisors LLP. Previously worked at JP Morgan, ICICI Securities and SEBI



Ms. Apurva Joshi
Independent Director

Certified bank forensic accounting professional and anti – money laundering expert

...along with strong Management...



Dr. Kailash Katkar
MD & CEO

Co-founder of the Company

Has been the driving force in growing Quick Heal Technologies since its inception.

A proven leader with a profound proficiency in developing strong client relationships, passion for building outstanding teams and a disciplined focus on operations & execution of strategy.



Dr. Sanjay Katkar
Joint MD & CTO

Co-founder of the Company

Leads the global technology strategy & is responsible for the core research & development of the products.

Has served as the Director of Association of Anti-Virus Researchers, Asia and is a distinguished speaker at various industry forums.

Holds Master's degree in Computer Science from the University of Pune.

...and seasoned Leadership team



Mr. Nitin Kulkarni
CFO

25+ years of experience in managing different aspects of finance in IT and Manufacturing Industry.

Previously held leadership positions at Tech Mahindra, KPIT, Atlas Copco India and Persistent Systems.

A member of the Institute of Chartered Accountants of India.



Ms. Reetu Raina
CHRO

Responsible for driving HR and steering the company's people operations, culture and recruitment initiatives.

Ms. Raina holds extensive industry experience and has worked across sectors such as Telecom, BFSI, and IT.

She has held leadership roles with domain-leading brands such as TATA, HDFC Bank, and Amdocs. She was the Head of HR at Sterlite Technologies.



Mr. Sanjay Agrawal
CPO

Responsible for driving the overall product vision and strategy in line with market expectations.

Sanjay is an entrepreneurial engineering and product leader with two decades of experience and proven success in building cybersecurity products for the global markets.

A computer engineering graduate from University of Illinois, Sanjay holds a Ph.D. and M.S. from Stanford University in Electrical Engineering and Computer Science (EECS).

...and seasoned Leadership team



Mr. Bibhuti Kar

Head of Research and Development

Responsible for driving company's development efforts leading a team of talented engineering professionals and security researchers.

Bibhuti brings with him over two and a half decades of rich experience in the global high-tech industry.

An alumnus of IIT Kharagpur with a master's in ECE, he has worked on missile communication systems with DRDO.



Mr. Kuldeep Raina

Head, Global Enterprise Sales

Responsible for leading the enterprise and government sales strategy and managing the vertical on a global level.

Passionate technocrat with a rich flare for sales and ability to drive targets in dynamic business environment.

Over two decades of diverse sales experience including leadership roles in cybersecurity companies.



Mr. Deepak Mishra

Head, Retail Sales

Responsible for enhancing market share and driving channel strategy for the retail brand.

Has extensive exposure in sales and distribution, channel management, and building a robust distribution to drive productivity and profitability.

Over two decades of experience in FMCG, Beverages, Telecom and IT Industries.



Mr. Bijoe George

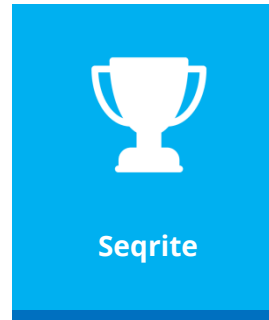
Head, Global Marketing

Marketing strategist with over two decades of rich data-driven, integrated marketing experience.

Leading marketing transformation to deliver strategic value. Has extensive experience working on technology brands that include Cisco, HPE, Infosys, Citrix to name a few.

Bijoe loves the interplay between strategy, technology and creative while delivering results, big ideas and big wins.

Strong brand recognition...



Best Enterprise IT Security Brand at the 11th NCN Innovative Product Award 2018



Best Protection rate In AV-Comparatives Test 2018



Certified as **'Approved Corporate Endpoint Protection'** for Windows by 'AV-Test' 2018



Best cybersecurity brand award at National Summit on Digital Innovation & Cybersecurity Summit 2018



Recognized by NASSCOM's DSCI as **'Cybersecurity Product Pioneer in India'** 2019



'Best Performance 2018' award for its Endpoint Security Solution from AV-Test Institute in Germany 2019



Granted Patent for **Anti-Ransomware Technology** 2019 U.S. Patent No. US20160378988A1



Granted Patent for its **Signatureless Behavior-based Detection Technology** 2019 U.S Patent No. US20170124327A1



Certified as **'Top Product'** for business users by **'AV-Test'** in 2020



Certified as **'Top Product'** for consumers by **'AV-Test'** in 2020

...backed by Certifications, Patents and...

International & ISO Certifications



Patented Technologies

USPTO 10,387,649

Signatureless Behaviour-based
Detection Technology

USPTO 10,311,234

Anti-Ransomware technology

USPTO 8,973,136

System and method for
protecting computer systems
from malware attacks

USPTO 8,914,908

A completely automated computer
implemented system and method for
piracy control based on update requests

USPTO 8,347,389

System for protecting devices
against virus attacks

USPTO 7,945,955

Virus detection in mobile devices having
insufficient resources to execute virus
detection software



Our marquee customers



INDIAN NAVY



BITS Pilani
Pilani | Dubai | Goa | Hyderabad



NUCLEAR POWER CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)
Department of Atomic Energy



SERUM INSTITUTE OF INDIA PVT. LTD.
Cyrus Poonawalla Group

Trusted by over 9 million users across the world

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Securing the future through our community initiatives

22,87,000+

Lives directly impacted since 2016



Cybersecurity

- Cybersecurity Awareness
- Securing Futures through secured programming



20,000+

Lives directly impacted since 2016



Education

- Life Skills Education
- Shaalangan Counselling Centre



2,500+

Lives impacted since 2016



Eradicating Extreme Hunger & Poverty

Project Disha works with Paud's Katkari Tribe



Quick Heal Academy to drive the next generation of cyber security experts



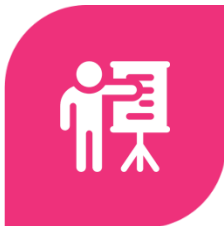
Popular Courses

- ✓ Cyber Security and Forensics
- ✓ Cyber Threat Intelligence
- ✓ Malware Analysis & Reverse Engineering
- ✓ Security Operations Centre (SOC)
- ✓ Electronic Crime Scene Investigation

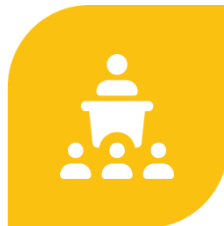
Offerings



CORPORATE
TRAINING



NEED-BASED
TRAINING



WORKSHOPS
& SEMINARS



CONNECTING CYBER
ECO-SYSTEM

Academy Partners



Savitribai Phule Pune University

Designed 'M-Tech in Information Security' Program for Savitribai Phule Pune University



Quantum University

MoU with Quantum University for a joint B.Tech (Hons.) with specialization in Cyber Security



Gujarat Forensic Sciences University

MoU with Gujarat Forensic Sciences University during Vibrant Gujarat 2017



Maharashtra Cosmopolitan Education Society

The society runs 30 institutes from its ultra modern campaigns located in Maharashtra



Chitkara University

MoU with Chitkara University Introduced an additional stream in Cyber Security for the four-year Undergraduate program

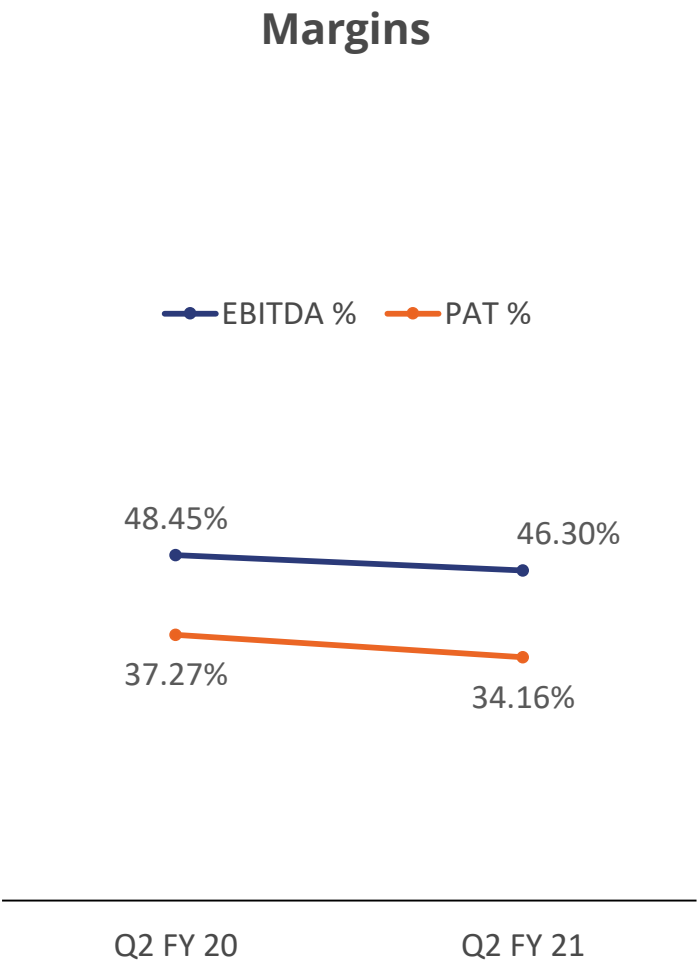
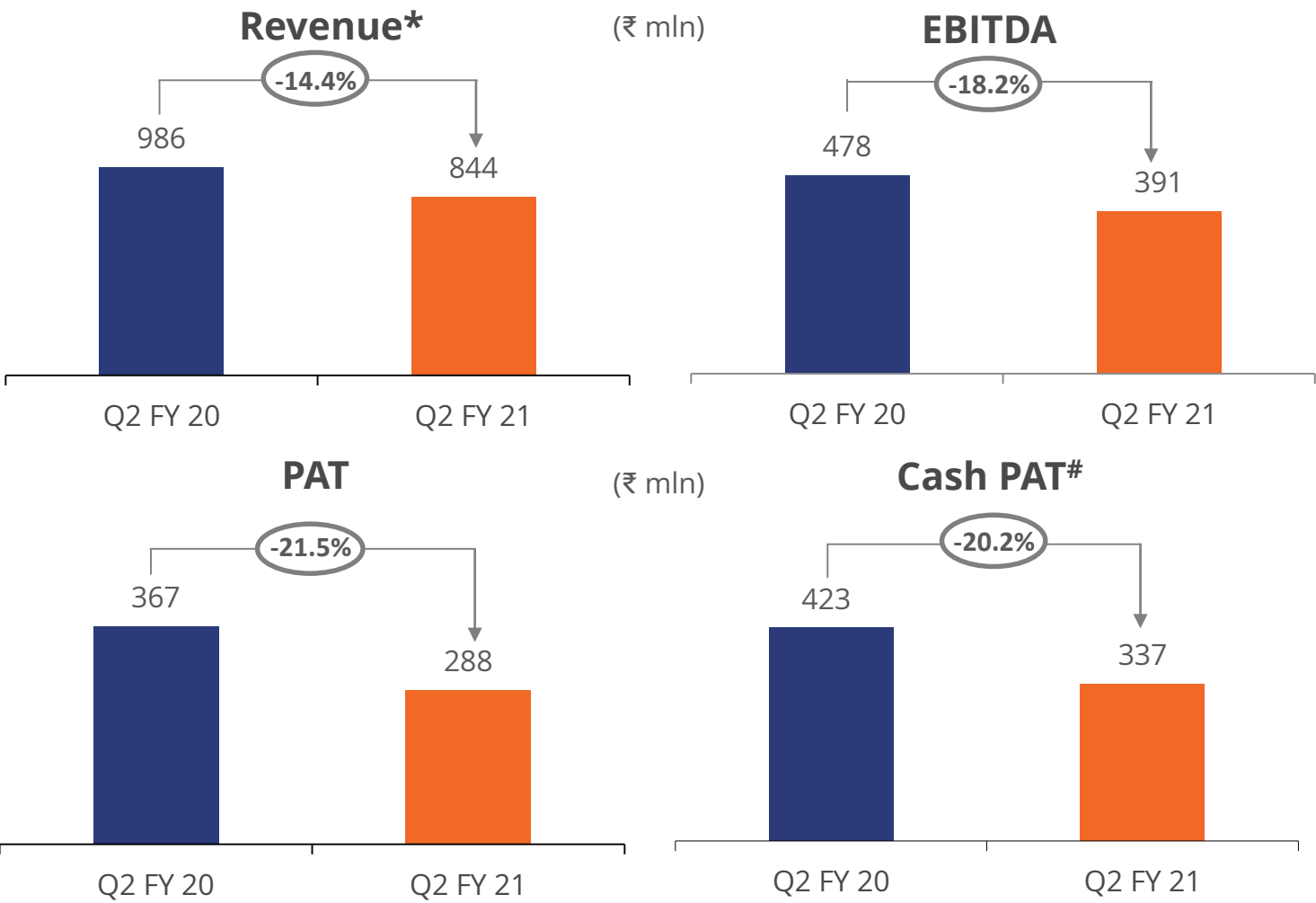


Deen Dayal Upadhyaya College

MoU with Deen Dayal Upadhyaya College, a constituent college of the University of Delhi

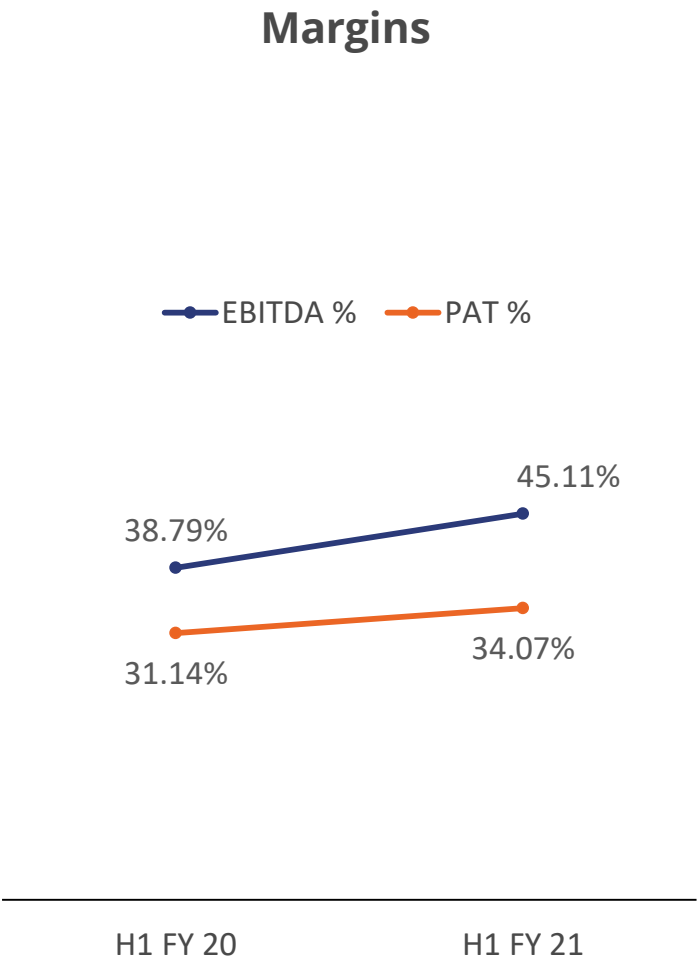
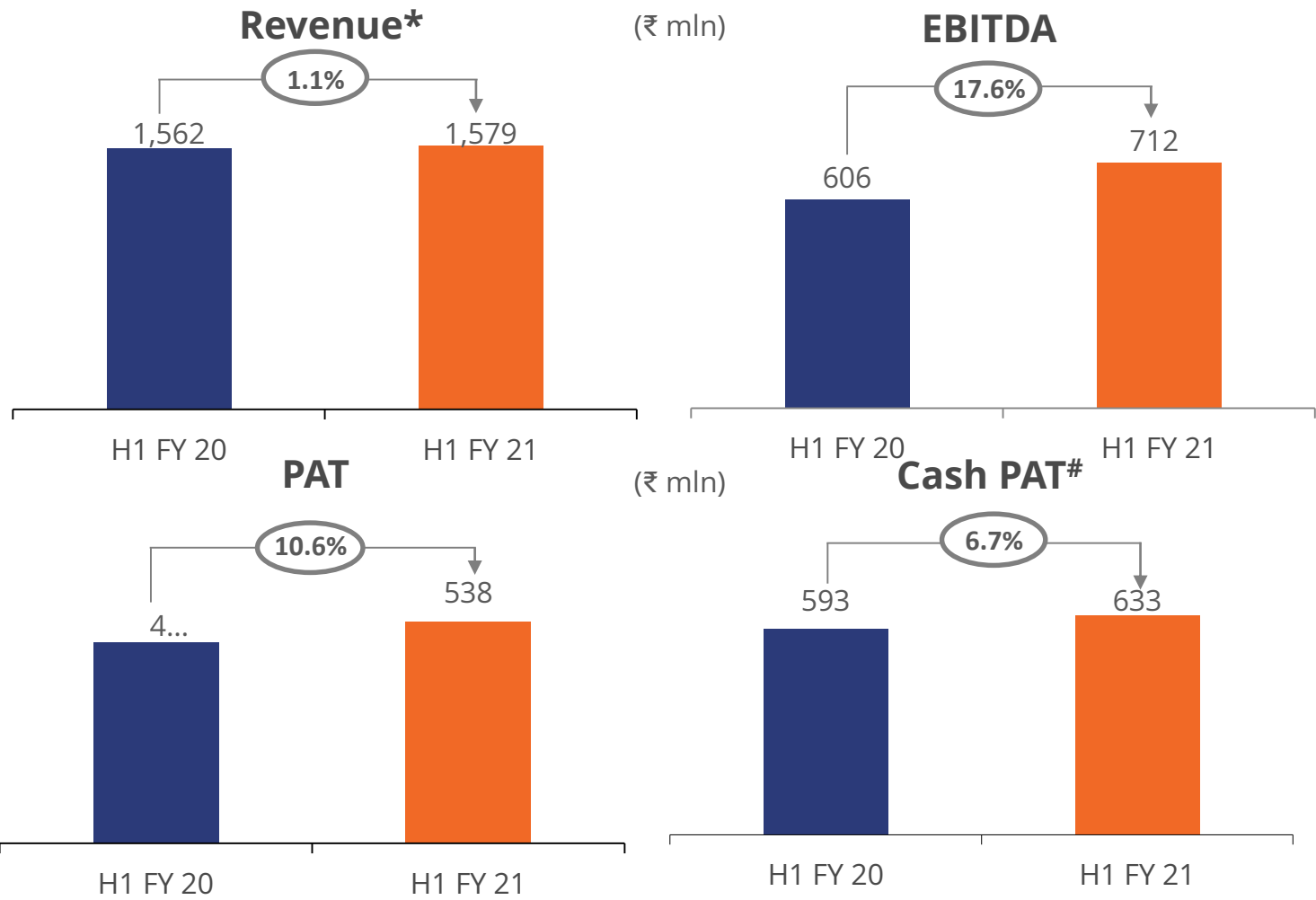
Q2 & H1FY21 EARNINGS

Q2FY21 – Consolidated Performance Highlights



*As per Ind AS # Cash PAT = PAT + Depreciation

H1FY21 – Consolidated Performance Highlights

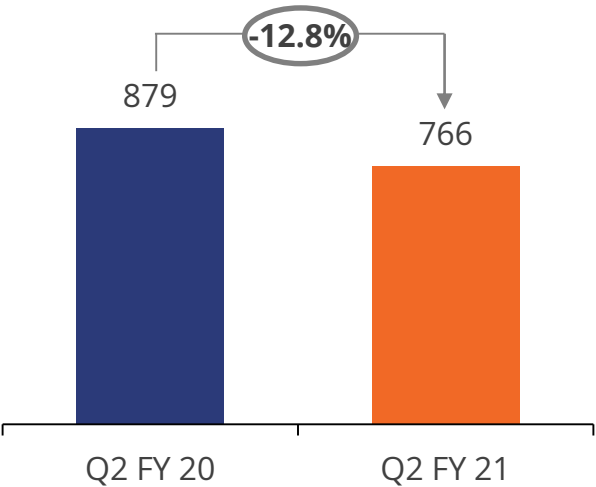


*As per Ind AS # Cash PAT = PAT + Depreciation

Q2FY21 Segment performance

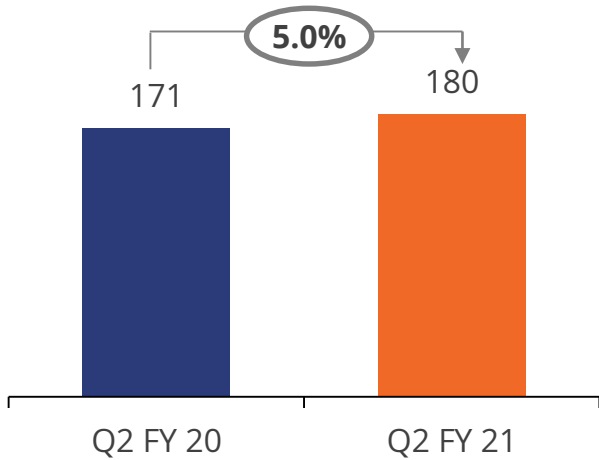
Retail

Revenue
break-up

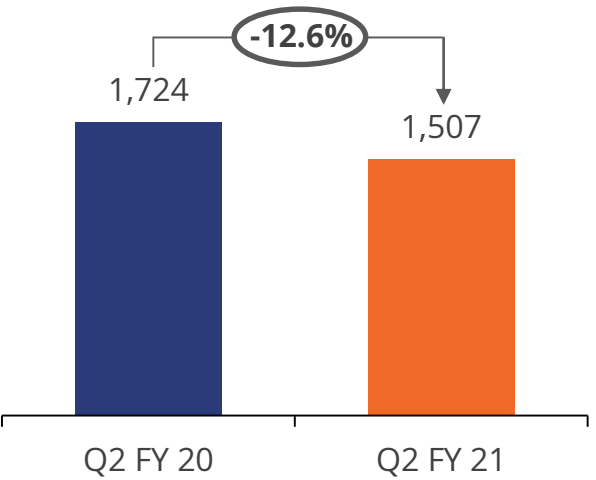


Enterprise & Government

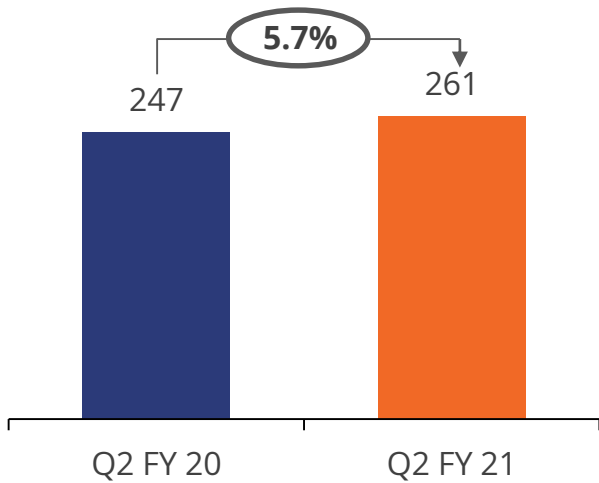
(₹ mln)



Licenses Sold
Analysis



(in 000's)



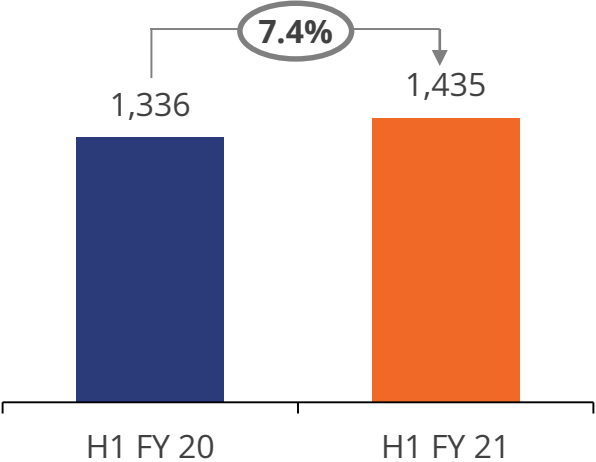
Based on net revenues before adjusting for sales incentives

H1FY21 Segment performance

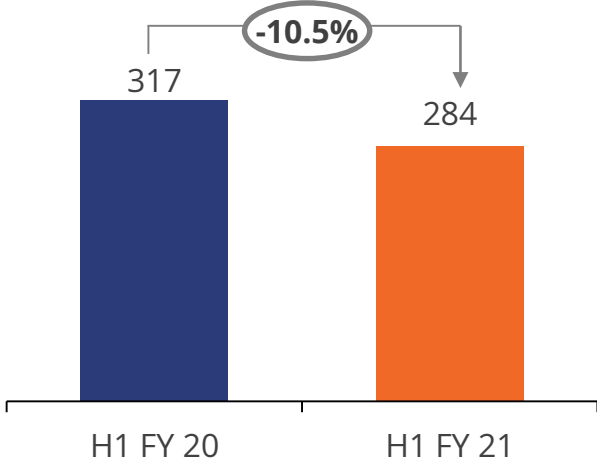
Retail

Enterprise & Government

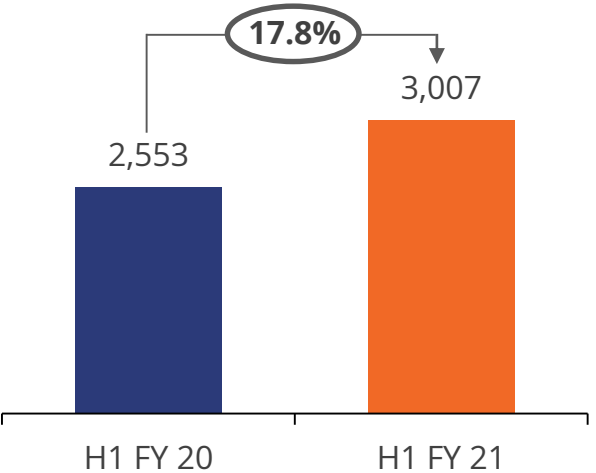
Revenue break-up



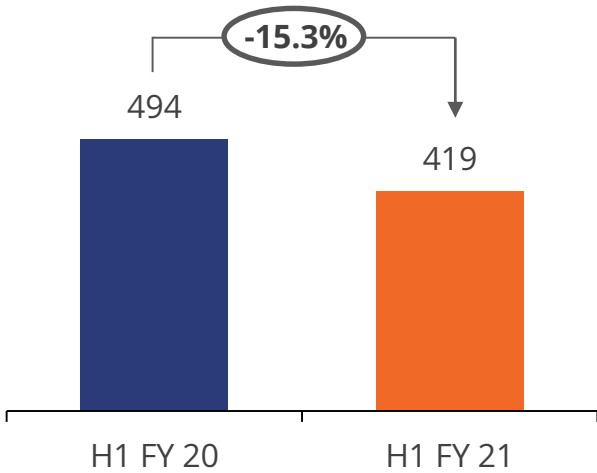
(₹ mln)



Licenses Sold Analysis



(in 000's)



Based on net revenues before adjusting for sales incentives

Q2FY21 – Profitability statement

PARTICULARS (₹ mln)	Standalone			Consolidated		
	Q2FY20	Q2FY21	% change	Q2FY20	Q2FY21	% change
Total Revenue	976.89	828.60	-15.18%	985.77	844.13	-14.37%
Direct Cost	33.61	33.48		41.91	36.11	
Gross Profit	943.28	795.12	-15.71%	943.86	808.02	-14.39%
Gross Margin	96.56%	95.96%	-60bps	95.75%	95.72%	-3bps
Operating Cost						
Research and Development (R&D)	138.00	160.24		138.00	160.24	
Sales and Marketing (S&M)	201.48	138.28		206.57	142.24	
General Administration (G&A)	117.78	109.27		121.70	114.68	
Total Expenditure	457.26	407.79	10.82%	466.27	417.16	10.53%
EBITDA	486.02	387.33	-20.31%	477.59	390.86	-18.16%
EBITDA Margin	49.75%	46.75%	-301bps	48.45%	46.30%	-215bps
Depreciation	55.25	48.74		55.30	48.79	
EBIT	430.77	338.59	-21.40%	422.29	342.07	-19.00%
EBIT Margin	44.10%	40.86%	-323bps	42.84%	40.52%	-232bps
Other Income	72.95	57.19		73.38	58.25	
Profit Before Tax (PBT before exceptional items)	503.72	395.78	-21.43%	495.67	400.32	-19.24%
Exceptional Item	-	-		-	-	
Profit Before Tax (PBT after exceptional items)	503.72	395.78	-21.43%	495.67	400.32	-19.24%
Tax	128.05	111.77		128.31	111.97	
Profit After Tax (PAT)	375.67	284.01	-24.40%	367.36	288.35	-21.51%
PAT Margin	38.46%	34.28%	-418bps	37.27%	34.16%	-311bps

NOTE: Certain figures have been re-grouped wherever necessary

Q2FY21 – Ratio analysis

In %	Standalone		Consolidated	
	Q2FY20	Q2FY21	Q2FY20	Q2FY21
Expenses				
Direct Cost / Revenue	3.44%	4.04%	4.25%	4.28%
R&D / Revenue	14.13%	19.34%	14.00%	18.98%
S&M / Revenue	20.62%	16.69%	20.96%	16.85%
G&A / Revenue	12.06%	13.19%	12.35%	13.59%
Total Cost / Revenue	46.81%	49.21%	47.30%	49.42%
Margin				
Gross Margin	96.56%	95.96%	95.75%	95.72%
EBITDA	49.75%	46.75%	48.45%	46.30%
EBIT	44.10%	40.86%	42.84%	40.52%
PBT (Before Exceptional Item)	51.56%	47.76%	50.28%	47.42%
PBT (After Exceptional Item)	51.56%	47.76%	50.28%	47.42%
PAT	38.46%	34.28%	37.27%	34.16%

Consolidated Balance Sheet

EQUITY AND LIABILITIES (₹ mln)	Sep 30, 2019	Sep 30, 2020
Share Holder's Funds:		
Equity Share Capital	642.03	642.03
Share application money pending allotment	-	-
Reserves and Surplus	5,849.78	6,341.20
Total Shareholder Funds	6,491.81	6,983.23
Non-Current Liabilities		
Net employee defined benefit liabilities	4.64	6.86
Other Non Current Liabilities	19.63	0.30
Total Non-Current Liabilities	24.27	7.16
Current Liabilities:		
Trade and Other Payables	352.53	501.73
Other Financial Liabilities	17.53	18.15
Other Current Liabilities	153.88	142.54
Net employee defined benefit liabilities	18.67	11.42
Current tax liabilities (Net)	38.32	136.97
Total Current Liabilities	580.93	810.81
Total Equity & Liabilities	7,097.01	7,801.20

ASSETS (₹ mln)	Sep 30, 2019	Sep 30, 2020
Non-Current Assets:		
Property, plant and equipment	1,565.26	1,427.40
Capital work-in-progress	36.63	34.00
Intangible assets	51.09	70.86
Non-current financial assets		
Investments in MF ,Tax-Free Bonds	320.86	172.78
Loan and Security Deposits	3.81	3.82
Bank Balances	3.89	4.03
Deferred tax assets (net)	66.65	31.16
Other non current assets	85.24	211.23
Total Non-Current Assets	2,133.43	1,955.28
Current assets:		
Inventories	44.57	46.69
Investment in Mutual Fund	2,439.87	3,658.79
Trade and other receivables	1,249.94	1,327.97
Bank Balances & Cash and Cash Equivalents	131.91	128.09
Investment in Fixed Deposit	1,012.57	561.50
Loan and security deposits	7.52	8.03
Interest accrued on FDR and Tax-Free Bonds	31.98	12.77
Other Current assets	45.22	102.08
Total Current Assets	4,963.58	5,845.92
Total Assets	7,097.01	7,801.20

NOTE: Certain figures have been re-grouped wherever necessary

Standalone Balance Sheet

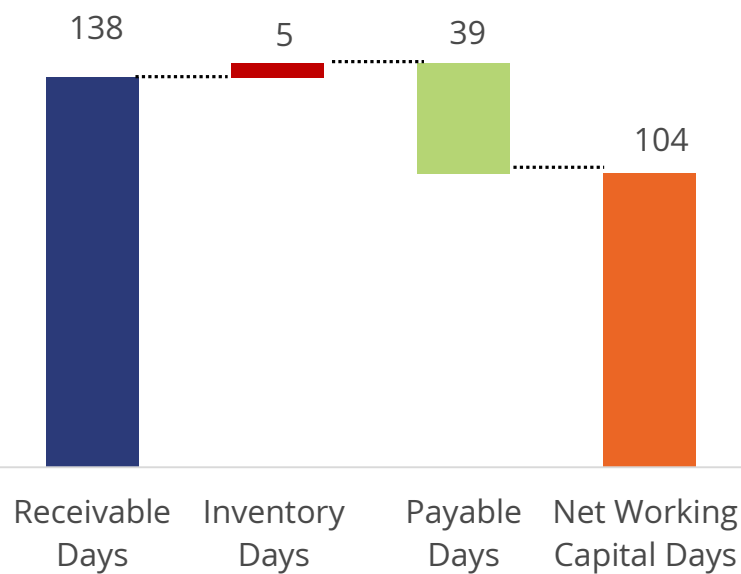
EQUITY AND LIABILITIES (₹ mln)	Sep 30, 2019	Sep 30, 2020
Share Holder's Funds:		
Equity Share Capital	642.03	642.03
Share application money pending allotment	-	-
Reserves and Surplus	5,912.19	6,387.57
Total Shareholder Funds	6,554.22	7,029.60
Non-Current Liabilities		
Net employee defined benefit liabilities	4.64	6.86
Other Non Current Liabilities	19.63	0.30
Total Non-Current Liabilities	24.27	7.16
Current Liabilities:		
Trade and Other Payables	348.17	500.29
Other Financial Liabilities	17.53	18.15
Other Current Liabilities	150.77	140.07
Net employee defined benefit liabilities	18.43	11.42
Current tax liabilities (Net)	37.82	136.37
Total Current Liabilities	572.72	806.30
Total Equity & Liabilities	7,151.21	7,843.06

ASSETS (₹ mln)	Sep 30, 2019	Sep 30, 2020
Non-Current Assets:		
Property, plant and equipment	1,564.99	1,427.18
Capital work-in-progress	36.63	34.00
Intangible assets	50.89	70.68
Non-current financial assets		
Investments in MF & Tax-Free Bonds & Subsidiaries	438.05	287.79
Loan and Security Deposits	3.81	3.82
Bank Balances	3.89	4.03
Deferred tax assets (net)	66.65	31.16
Other non current assets	85.24	211.23
Total Non-Current Assets	2,250.15	2,069.89
Current assets:		
Inventories	40.03	46.47
Investment in Mutual Fund	2,439.87	3,658.79
Trade and other receivables	1,248.17	1,315.42
Bank Balances & Cash and Cash Equivalents	76.89	68.73
Investment in Fixed Deposit	1,012.57	561.50
Loan and security deposits	6.84	7.96
Interest accrued on FDR and Tax-Free Bonds	31.98	12.77
Other Current assets	44.71	101.53
Total Current Assets	4,901.06	5,773.17
Total Assets	7,151.21	7,843.06

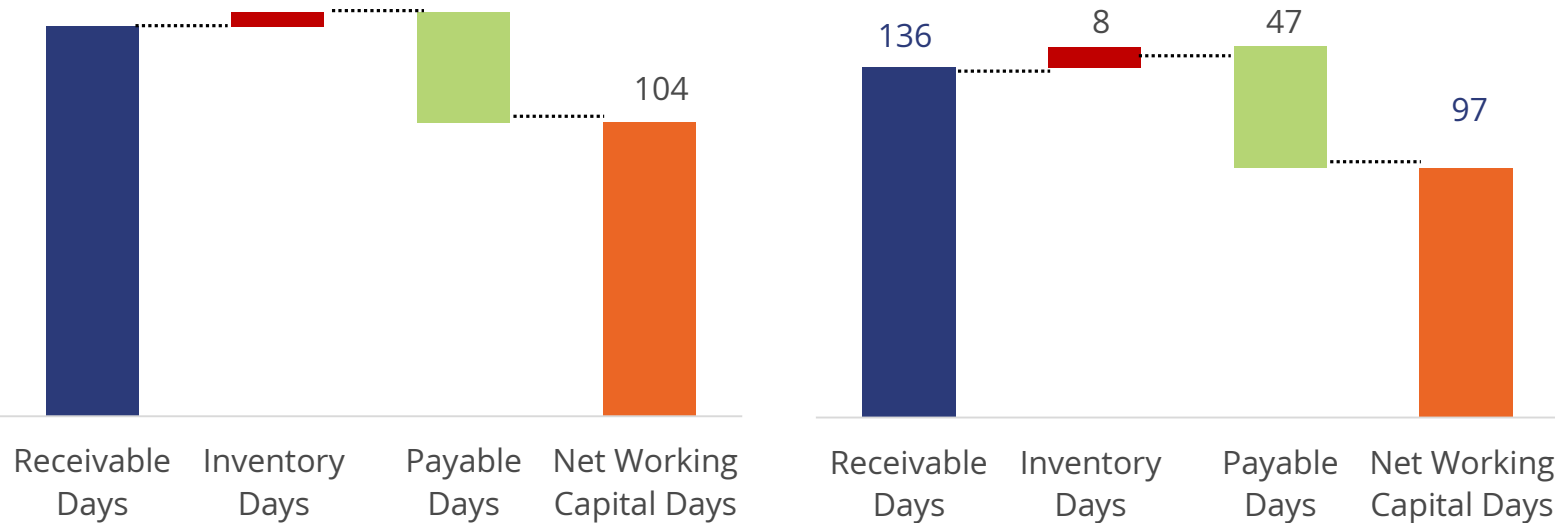
NOTE: Certain figures have been re-grouped wherever necessary

Working capital analysis

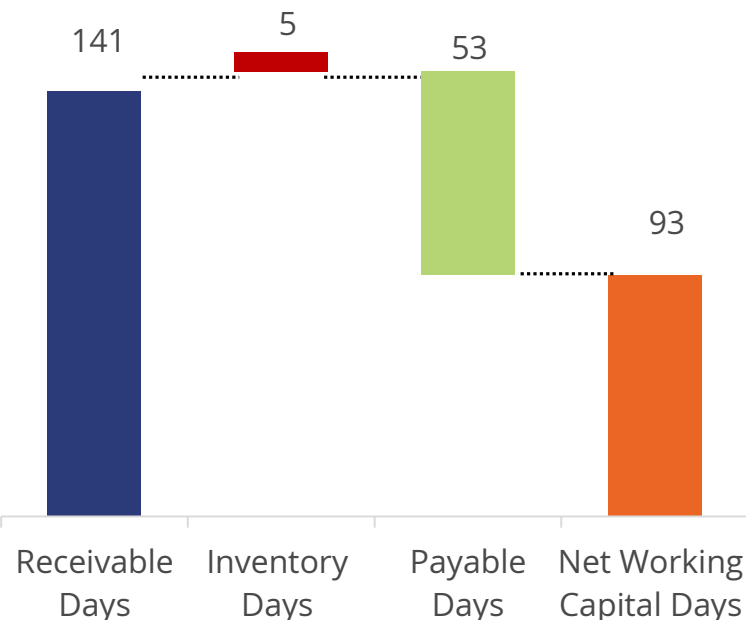
At the end of September, 2019*



At the end of March, 2020**



At the end of September, 2020*



Note**

Receivable Days = [(Debtors/ Sales) X (365 days)]
Inventory Days = [(Inventory/Sales) X (365 days)]
Payable Days = [(Creditor/Sales) X (365 days)]

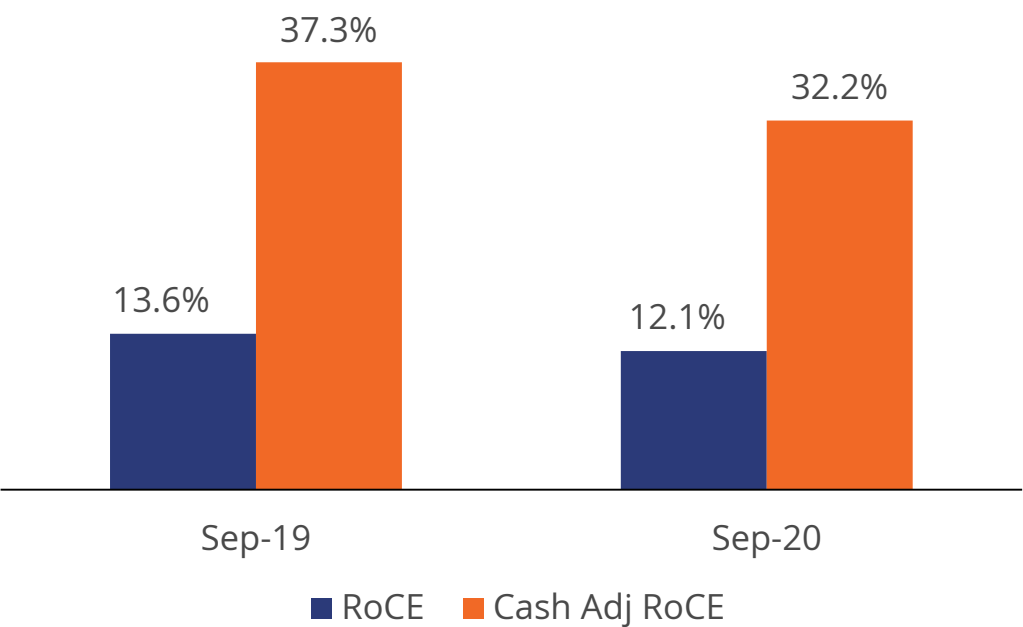
Note*

Receivable Days = [(Debtors/ Sales) X (183 days)]
Inventory Days = [(Inventory/Sales) X (183 days)]
Payable Days = [(Creditor/Sales) X (183 days)]

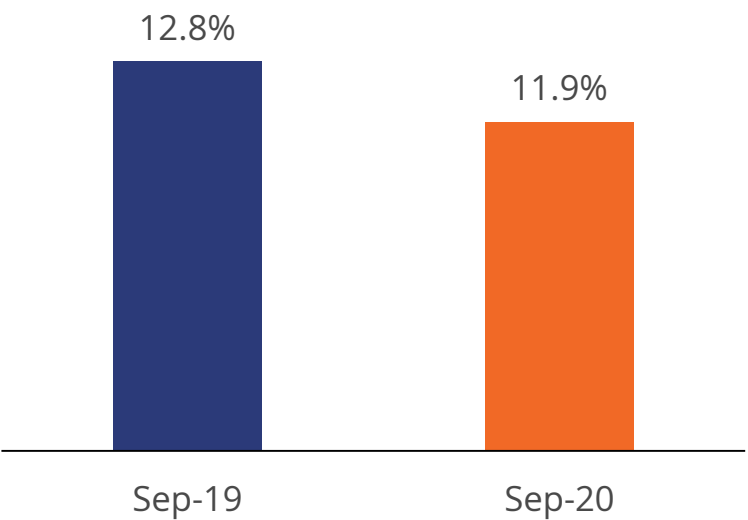
Calculation is based on net revenues before adjusting for sales incentives

Return ratio analysis

Return on Capital Employed*



Return on Equity*



- Company is continuously evaluating strategic inorganic opportunities to invest across the cybersecurity ecosystem
- Till such time the company invests its surplus cash in mutual funds, tax free-bonds and fixed deposits

RoCE = EBIT / Avg. Capital Employed (Equity + Debt)
Cash Adj. RoCE = EBIT / Avg. Cash Adj. Capital Employed (Equity + Debt – Cash & Cash Equivalents)

ROE = PAT / Avg. Equity

* Calculated on trailing 12 months basis

Thank You

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Company Secretary

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Annexure

Products Sold in following countries

- Italy
- Nigeria
- UAE
- Kenya
- Philippines
- Colombia
- Sri Lanka
- Singapore
- Congo
- Bangladesh
- Thailand
- Peru
- Australia
- Mexico
- Hong Kong
- Mauritius
- South Africa
- Jordan
- Malaysia
- Gambia
- Venezuela
- USA
- Guinea
- New Zealand
- Cambodia
- Ecuador
- Chile
- South Korea
- Paraguay
- Saudi Arabia
- Turkey
- Aruba
- Ghana
- Tanzania
- Canada
- Panama
- Myanmar
- Honduras
- Rwanda
- Germany
- Malta
- Uganda
- El Salvador
- Croatia
- Nicaragua
- Zambia
- Poland
- Netherlands

Sales & Support offices across India

- Chandigarh
- New Delhi
- Jaipur
- Lucknow
- Patna
- Guwahati
- Ahmedabad
- Indore
- Surat
- Nashik
- Nagpur
- Mumbai
- Pune
- Aurangabad
- Kolhapur
- Raipur
- Kolkata
- Bhubaneswar
- Hyderabad
- Bangalore
- Chennai
- Kochi

