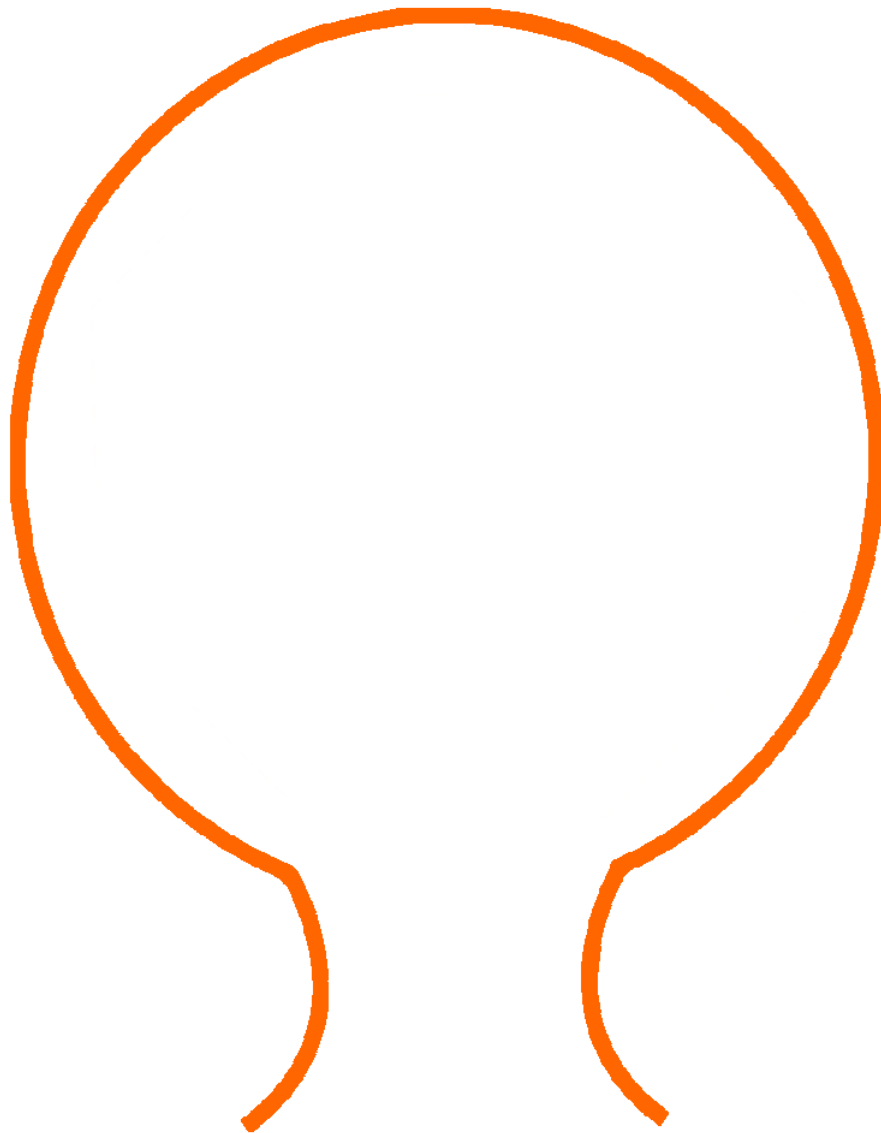




S V GLOBAL MILL LIMITED

CIN NO.: L17100TN2007PLC065226

15TH ANNUAL REPORT AND ACCOUNTS
MARCH 2022

S V GLOBAL MILL LIMITED**15TH ANNUAL REPORT****MARCH 2022**

BOARD OF DIRECTORS	Sri. E. Shanmugam	Chairman & Managing Director
	Sri. N. Bala Baskar, IAS (Retd)	Independent Director
	Dr. K. Shivaram Selvakumar	Independent Director
	Sri. Y. Satyajit Prasad	Independent Director
	Smt. S. Valli	Director
	Sri. D. Kuppan	Director
COMPANY SECRETARY	Sri. K. Ramu	
CHIEF FINANCIAL OFFICER	Sri. S. Sundar	
STATUTORY AUDITORS	M/s. P.B. Vijayaraghavan & Co., Chartered Accountants, Chennai.	
INTERNAL AUDITORS	M/s. Kalyanasundaram & Associates, Chartered Accountants, Chennai.	
SECRETARIAL AUDITORS	M/s. KRA & Associates, Practising Company Secretaries, Chennai.	
REGISTRAR AND TRANSFER AGENTS	M/s. Cameo Corporate Services Limited, Chennai.	
REGISTERED OFFICE	New No.5/1, (Old No. 3/1), 6 th Cross Street, CIT Colony, Mylapore, Chennai 600 004.	

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NOTICE OF 15TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 15th Annual General Meeting (AGM) of the members of **S V Global Mill Limited** will be held on Thursday, the 23rd June, 2022 at 10.30 A.M **through Video Conferencing or Other Audio Video Means** to transact the following business:

ORDINARY BUSINESS:

Item No. 1 - Adoption of Audited Financial Statements.

To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.

Item No. 2 - Re-appointment of a Director liable to retire by rotation.

To appoint a Director in the place of Sri. D. Kuppan (**DIN 06966946**) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

Item No.3 - Re-Appointment of Sri. E. Shanmugam (DIN 00041968) as Managing Director.

To consider and if thought fit, to pass with or without modification(s), the following resolutions as an **Ordinary Resolutions**:

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee and subject to the provisions of Sections 196,197,198,203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification or re-enactment thereof) approval of the members be and are hereby accorded to re-appoint Sri. E. Shanmugam (DIN – 00041968) as Managing Director of the Company for a further period of five years with effect from 3rd April, 2022 and whose office shall not be liable to retire by rotation, on the following terms:

Salary : Subject to a ceiling of Rs. 24,00,000/- per annum.

Perquisites : As detailed in the Statement pursuant to Section 102(1) of the Companies Act, 2013

"RESOLVED FURTHER THAT the aforesaid remuneration be and is hereby approved as the minimum remuneration by way of basic salary and / or other allowances not exceeding the limits specified under Section II of Part II of Schedule V of the Act, as amended, or such other limits as may be prescribed by the Government from time to time as minimum remuneration payable to Sri. E. Shanmugam, even in case of absence or inadequacy of profits of the Company in any financial year during the currency of his tenure as Managing Director".

"RESOLVED FURTHER THAT Sri. E. Shanmugam shall not be entitled to any sitting fee for attending the meetings of the Board of Directors or any Committee thereof".

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to enhance, alter or vary from time to time the scope and quantum of remuneration, perquisites, benefits and amenities payable during the tenure of appointment of Sri. E. Shanmugam, provided that any revision in the quantum of remuneration payable to him shall not exceed the statutory limits specified under Section 197 read with Schedule V of the Act, as amended, and shall be subject

to such approvals, sanctions or permissions, as may be required for such revision in the remuneration”.

“RESOLVED FURTHER THAT as recommended by the Nomination and Remuneration Committee and the Board the consent of the members be and is hereby accorded to re-designate Sri. E. Shanmugam as Chairman and Managing Director of the Company with effect from 03rd April, 2022.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or the Nomination and Remuneration Committee be and is hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, expedient, usual and proper in the best interest of the Company.”

Item No.4 - Appointment of Sri. S. Muthu Selvam (DIN: 09606145) as an Independent Director.

To consider and if thought fit, to pass with or without modification(s), the following resolutions as **Special Resolutions**:

“RESOLVED THAT pursuant to provisions Section 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule IV of the act, the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, based on the recommendation of Nomination and Remuneration Committee, Sri. S. Muthu Selvam, who was appointed by the Board of Directors as an additional director, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of SEBI Listing Regulations and is eligible for appointment, as an Independent Director of the Company not liable to retire by rotation for a term of 3 years with effect from 13th May, 2022, up to 12th May, 2025, be and is hereby approved.”

“RESOLVED FURTHER THAT Sri. E. Shanmugam, Managing Director of the Company, be and is hereby authorized to do all such acts, deeds and things as necessary or expedient to give effect to this resolution.”

Place: Chennai
Date: 13.05.2022

BY ORDER OF THE BOARD
For S V GLOBAL MILL LIMITED
Sd/-
E. SHANMUGAM
CHAIRMAN
DIN: 00041968

THE EXPLANATORY STATEMENT, PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (THE ACT, 2013) IN RESPECT OF THE SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING:**Item No:3**

At the Meeting of the Board of Directors of the Company held on 03rd February, 2017 Sri. E. Shanmugam was appointed as the Managing Director of the Company for a period of five years, with effect from 3rd April, 2017. The appointment and remuneration of Sri. E. Shanmugam was also approved by the Members of the Company, at the Annual General Meeting of the Company held on 13th December, 2017, pursuant to the provisions of the Companies Act, 2013 at a remuneration of Rs. 5,00,000/- per annum. Subsequently the members at the Annual General Meeting held on 26th September, 2019 had approved the increase in remuneration payable to Sri. E. Shanmugam from Rs. 5,00,000/- to Rs. 24,00,000/- per annum.

Since the term of 5 years expired on 02nd April, 2022, the Board on the recommendation of the Nomination and Remuneration Committee at their meeting held on 02nd February, 2022 re-appointed Sri. E. Shanmugam as Managing Director at the same terms and conditions at which he was appointed earlier by the members for a further period of 5 years from 03rd April, 2022 subject to the approval of members.

Hence the same is now placed before the members for approval of the reappointment of Sri. E. Shanmugam as Chairman and Managing Director of the company as per the terms approved earlier by members at the Annual General Meeting held on 26th September, 2019.

THE BRIEF TERMS EARLIER APPROVED BY MEMBERS ARE:

1. Free use of furnished accommodation owned by the Company located at No 5, 3rd Avenue, Boat Club Road, Chennai - 600 028 with amenities including Water, Gas, Electricity and Furnishings. The expenditure incurred by the Company on Water, Gas, Electricity and Furnishings will be evaluated as per Income Tax Rules, 1962.
2. Medical Reimbursement for self and family including premium payable for medical insurance in accordance with the rules of the Company.
3. Leave Travel Concession for self and family once in a year in accordance with the rules of the Company.
4. Fees of clubs subject to a maximum of two clubs. This will not include admission fee and life membership fee.
5. Personal Accident Insurance as per the rules of the Company.
6. Contribution to Provident Fund, Superannuation Fund or Annuity Fund and payment of Gratuity as per rules of the Company.
7. Provision of Cars with driver for Company business, the value of which will be evaluated as per Income Tax Rules, 1962.
8. Provision of telephone at the residence of the Managing Director.
9. Such other perquisites, benefits and amenities as may be provided by the Company to other senior executives from time to time.

Explanation: Family means the spouse, dependent children and dependent parents of the appointee.

The furnished accommodation which has been proposed to be provided to the Managing Director as a part of perquisites and benefits as per the terms of reappointment is owned by the Company at New No 5, (Old No. 3), 3rd Avenue, Boat Club Road, Chennai – 600 028 with amenities including Water, Gas, Electricity and Furnishings. The accommodation was earlier used as guest house by the Company.

The term "Remuneration" has been defined under Section 2 (78) of the Companies Act 2013 as any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income Tax Act 1961 (43 of 1961). Perquisites are defined in Section 17(2) of the Indian Income-tax Act of 1961. The total remuneration comprising of salary and perquisites and benefits being paid to Sri. E. Shanmugam would be well within the limits specified u/s 197, 198 of Companies Act, 2013, read with schedule V of the Companies Act, 2013

Save and except as provided in the foregoing paragraph, Sri. E. Shanmugam satisfies all the other conditions set out in Part-I of Schedule V to the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act.

The above may be treated as a written memorandum setting out the terms of re-appointment of Sri. E. Shanmugam under Section 190 of the Act.

Details of Sri. E. Shanmugam are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Except Smt. S. Valli, who is related to Sri. E. Shanmugam none of the other Directors and Key Managerial Personnel of the Company and their relatives are in any way concerned or interested financially or otherwise in the aforementioned resolution.

The Directors recommend the aforesaid Resolutions for the approval of the Members as Ordinary Resolution.

Item No:4

The term of office of Dr. K. Shivaram Selvakumar expires on 26th September, 2022 as an Independent Director. As Dr. K. Shivaram Selvakumar completes the second term as Independent Director he is not eligible to continue as Independent Director as per the provisions of Section 149(11) of the Companies Act, 2013 read with applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board at their meeting held on 13th May, 2022 had appointed Sri. S. Muthu Selvam as an Additional / Independent Director for a term of 3 years subject to the approval of the members.

In the opinion of the Board, Sri. S. Muthu Selvam fulfils the conditions as set out in Section 149(6) and Schedule IV of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (Listing Regulations) for being eligible for his appointment. Sri. S. Muthu Selvam is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director.

Your directors recommend the resolution of appointing Sri. S. Muthu Selvam as Independent Director as a Special Resolution.

None of the Directors and the KMPs are interested in the resolution.

Place: Chennai
Date: 13.05.2022

BY ORDER OF THE BOARD
For S V GLOBAL MILL LIMITED
Sd/-
E. SHANMUGAM
CHAIRMAN
DIN: 00041968

NOTES:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No.22/2020 dated June 15, 2020, Circular No.33/2020 dated September 28, 2020 and Circular No.02/2021 dated 13th January 2021. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.svgml.com. The Notice can also be accessed from the website of BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020,

MCA Circular No.02/2021 dated 13th January 2021 and MCA Circular No.21/2021 dated 14th December, 2021.

8. In continuation of Ministry's General Circular No. 20/ 2020 dated 05.05.2020, General Circular No. 02/2021 dated 13.01.2021 and General Circular No. 19/2021 dated 08.12.2021, it has also been decided to allow the companies who are proposing to organize AGMs in 2022 for the Financial Year ended /ending any time before/on 31.03.2022 through VC or OAVM as per the respective due dates by 30th June, 2022 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.
9. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in respect of the Director seeking re-appointment at the AGM is furnished as an annexure to the Notice. The concerned Director has furnished consent/ declaration for his appointment as required under the Companies Act, 2013.
10. The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away by Companies Amendment Act, 2017 vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of the appointment of Auditors, who were appointed in the Annual General Meeting held on 27.09.2019.
11. Pursuant to section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 17.06.2022 to 23.06.2022 (both days inclusive) for the purpose of 15th AGM.
12. The Register of Directors and Key Managerial Personnel and their shareholdings maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Registered Office.

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period **begins on 20.06.2022 at 9.00 A.M and ends on 22.06.2022 at 5.00 P.M.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **16.06.2022** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote during the meeting.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi /Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on

	www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first time user follow the steps given below:

	For Physical Shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by the Company/RTA or contact RTA
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for S V Global Mill Limited on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; secretarial@svgml.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at secretarial@svgml.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at secretarial@svgml.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatalal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400 013 or send an email to helpdesk.evoting@cdslindia.com or call on 011-23058542/43.

GENERAL INSTRUCTIONS

1. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat account(s). Members holding shares in physical form can submit their PAN details to the Company or to the Company's Registrar and Share Transfer Agent.
2. M/s. Cameo Corporate Services Ltd., 'Subramanian Building', 5th Floor, No: 1, Club House Road, Chennai – 600 002. Phone: 044 – 2846 0390 to 2846 0395 is the Company's Registrar and Share Transfer Agent (RTA) for physical transfer of shares and all correspondence may be addressed directly to them. In respect of shares held in dematerialized form, Members may send requests or correspond through their respective Depository Participants.
3. Members are requested to register / update their email ID's and addresses in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with the Company's Registrar and Share Transfer Agent (RTA). Members holding shares in physical form, in their own interest, are requested to dematerialize their shares to avail the benefits of electronic trading/holding and to facilitate share transfer.
4. Members who have multiple folios in identical names in the same order are requested to send all the Share Certificates either to the Company addressed to the Registered Office or to the Company's Registrar and Share Transfer Agent for consolidation of such folios into one to facilitate better services.
5. All documents referred to in the Notice calling the 15th AGM is available for inspection at the Registered Office of the Company during business hours between 3.00 PM and 5.00 PM on all working days of the Company up to the date of the AGM.

VOTING THROUGH ELECTRONIC MEANS

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment, Rules 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the

Members to exercise their votes electronically through the electronic voting service provided by the Central Depository Services (India) Limited.

A person who has acquired the shares and has become a Member of the Company after the dispatch of the Notice of the AGM and prior to the Cut Off Date i.e 16.06.2022 shall be entitled to exercise his/her vote either electronically i.e. remote e-voting.

The Company has appointed M/s. KRA & Associates, Practicing Company Secretaries, Chennai to act as Scrutinizer for conducting the electronic voting process in a fair and transparent manner.

The scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the Annual General Meeting, thereafter unblock the votes cast through e-voting in the presence of two witnesses not in the employment of the Company and make, not later than three working days from the conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favor or against, if any to the Chairman or a person authorized by him in writing who shall counter-sign the same. Thereafter, the Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

The results declared along with the scrutinizer's report will be placed on the Company's web-site www.svgml.com and on the web-site of CDSL immediately after the result is declared by the Chairman/Authorized person and the results will also be communicated to the Stock Exchange where the shares of the Company are listed.

Place: Chennai
Date: 13.05.2022

BY ORDER OF THE BOARD
For S V GLOBAL MILL LIMITED
Sd/-
E. SHANMUGAM
CHAIRMAN
DIN: 00041968

ANNEXURE TO THE NOTICE**ADDIITONAL INFORMATION ON THE DIRECTOR RECOMMENDED FOR APPOINTMENT / RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND AS PER SECRETARIAL STANDARDS - 2**

Name of the Director	Sri. E. Shanmugam	Sri. S. Muthu Selvam	Sri. D. Kuppan
Date of Birth	14.04.1967	01/09/1967	26.05.1948
Date of Appointment	30.10.2007	13.05.2022	12.03.2021
Expertise in specific functional areas	B.Com and Management Graduate with more than 2 decades of rich entrepreneurial experience in various industries like Sugar, Textile and Real Estate.	B. Com and MBA with more than 2 decades of rich entrepreneurial experience in various industries like Sugar, Textile and Real Estate.	Commerce Graduate with more than 40 years rich experience in accounts and allied matters in Textile Industry
Disclosure of relationship between Directors inter-se	Brother of Smt. S. Valli (Director).	NIL	NIL
Chairmanship / Directorship of other Companies (excluding Foreign Companies and Section 8 Companies)	1. SV Global Finance Private Limited. 2. The Thirumagal Mills Limited. 3. Thirumagal Enterprise Limited. 4. Artha Farms Limited. 5. Artha Trading Private Limited. 6. Srinidhi Finance Private Limited. 7. SV Technology Solutions Private Limited. 8. Tiger Farms and Enterprise Private Limited. 9. Sriraj Mills Private Limited.	NIL	1. The Thirumagal Mills Limited. 2. Thirumagal Enterprise Limited. 3. Artha Farms Limited. 4. Artha Trading Private Limited. 5. Srinidhi Finance Private Limited. 6. SV Technology Solutions Private Limited. 7. Tiger Farms and Enterprise Private Limited.
Committee position held in other Companies	Nil	NIL	Nil
No. of Board Meetings attended during the year 2021 - 2022	6 (Six)	Not Applicable	6 (Six)
Shareholding in the Company	1,21,72,406 Equity Shares of Rs.5/- each.	NIL	5 Equity Shares of Rs.5/- each.

Place: Chennai
Date: 13.05.2022

BY ORDER OF THE BOARD
For S V GLOBAL MILL LIMITED
Sd/-
E. SHANMUGAM
CHAIRMAN
DIN: 00041968

DIRECTORS' REPORT FOR FY 2021-22.

To

The Members

Your Directors have pleasure in presenting their 15th Annual Report of the Company together with the audited financial statements for the year ended March 31, 2022.

Financial Highlights

Particulars	Rs. in Lakhs.			
	Standalone		Consolidated	
	FY 2021 - 22	FY 2020 - 21	FY 2021 - 22	FY 2020 - 21
Revenue from Operations	75.03	69.35	646.73	641.05
Other Income	536.76	372.06	85.52	0.57
Total Income	611.79	441.41	732.25	641.62
Profit before exceptional items, Depreciation & Tax	129.26	66.6	218.51	258.85
Exceptional items	3.31	5.35	3.31	5.35
Less: Depreciation	31.75	33.77	31.75	33.77
Tax Expense	26.94	4.35	116.94	95.09
Profit after Tax	67.25	23.13	66.51	124.64
Profit/(Loss) of Associate			2.09	5.21

Consolidated Financial Statements

The consolidated financial statements have been prepared pursuant to the provisions of the Companies Act, 2013 as also the listing agreement entered into with the stock exchange. The statements have been prepared in accordance with the IND AS as prescribed by the ICAI. The consolidated financial statements of the Company are prepared in accordance with the provisions of Section 129 of the Act, 2013 read with the Companies (Accounts) Rules, 2014 and Regulation 33 of SEBI (LODR) Regulations along with a separate statement containing the salient features of the financial performance of subsidiaries / associate in the prescribed form.

Overview of Operations

For the financial year under review, the total income is Rs. 732.25 Lakhs on a consolidated basis. The Profit After Tax is Rs. 66.51 Lakhs.

Subsidiary

SV Global Finance Private Limited has declared interim dividends for the financial year 2021 – 22 in the following manners, in its Board meetings as stated below:

S. No	Date	% of dividend	Dividend amount per share (in Rs.)	Total (in Rs.)
1	13.08.2021	1.5	0.15	19,50,000
2	23.09.2021	1	0.10	13,00,000
3	09.10.2021	1.5	0.15	19,50,000
4	28.10.2021	2	0.20	26,00,000
5	15.12.2021	2	0.20	26,00,000
6	03.02.2022	2	0.20	26,00,000
7	11.04.2022	2	0.20	26,00,000
8	19.04.2022	2	0.20	26,00,000
Total		14.00	1.40	1,82,00,000

The audited consolidated financial statements together with Auditors' Report form part of the Annual Report. The audited financial statements of the subsidiary company will be made available to the shareholders, on receipt of request from any shareholder and it has also been placed on the website of the Company www.svgml.com. This will also be available for inspection by the shareholders at the registered office during business hours.

A separate statement containing the salient features of the financial statements of the subsidiary and associate in Form AOC -1 as **Annexure "B"** forms part of the consolidated financial statements in compliance with Section 129(3) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014.

Dividend

No dividend is being proposed for the financial year 2021-22 in order to conserve the reserves.

Transfer to Reserves

General reserves for the financial year ended March 31, 2022 are as under:

(Rs. in Lakhs)

Particulars	Standalone	Consolidated
Balance of General Reserve at the beginning of the year	5011.24	5489.21
Add: Net Profit for the year	67.25	68.60
Balance of General Reserve at the end of the year	5078.49	5557.81

Company's Working /State of Affairs

The Company operates in only one segment i.e., Real Estate business and the subsidiary company S V Global Finance Private Limited operates as an NBFC (non-deposit taking). During the Financial Year 2021-22, the revenue of the Company on standalone basis is Rs. 611.79 lakhs (P.Y. Rs.441.41 lakhs) from operations and other income. The revenue of the subsidiary during the Financial Year 2021-22 is Rs. 571.70 Lakhs (P.Y. Rs. 571.69Lakhs) from operations and other

income. The revenue of the associate company Adyar Property Holding Company Private Limited during the financial year is Rs. 8.00 Lakhs (P.Y Rs.8.33 Lakhs)

Details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

There are no significant and material orders passed by the Regulators / Courts or tribunals that would impact the going concern status of the Company and its future operations.

Penalties / Punishment/ Compounding of Offences:

The company had received a mail from BSE Limited on 30/12/2021 levying a fine of Rs. 59,000/- for late submission of annual report in respect of the financial year 2020 – 2021. The company had represented to BSE requesting to waive the fine as only the resubmission was beyond the time prescribed and the original submission was made well within the time prescribed. As resubmission was necessitated due to a small printing error, the company had to resubmit in order to ensure that annual report submitted is error free. The company is yet to hear from BSE Limited and are hopeful of getting a favourable reply.

Internal Financial Control and Risk Management

The company has an established Internal Financial Control framework including internal controls over financial reporting, operating controls and anti-fraud framework. The frame work is reviewed regularly by the Management and tested by internal audit team and presented to the Audit Committee. Based on periodical testing, the framework is strengthened from time to time, to ensure adequacy and effectiveness of Internal Financial Control.

The established controls are constantly assessed and strengthened with new / revised standard operating procedures. The Company has adopted policies and procedures for ensuring adherence to the Company's policies, safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and reliability of accounting records and timely preparation of reliable financial disclosures.

Pursuant to Section 134 (3) (n) of the Companies Act, 2013 the Company has framed a Risk Management Policy. In the opinion of the Board, there is no serious element of risk which may threaten the existence of the Company.

Internal Audit

The internal audit is entrusted to M/s. Kalyanasundaram & Associates, Chartered Accountants to ensure that necessary controls are in place at all levels and all transactions are adequately authorized and reported correctly. To maintain its objectivity and independence, the Internal Auditor reports to the Chairman of the Audit Committee. The Audit Committee actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. Significant internal audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board periodically.

Public Deposits

The Company has not accepted any deposit from the public within the meaning of Chapter V of the Companies Act 2013 during the year ended 31st March 2022.

Statutory Auditors

Pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, M/s. P.B. Vijayaraghavan and Co., Chartered Accountants, Chennai (Firm Regn. No:004721S), had been appointed as the Statutory Auditors of the Company to hold their office for a term of five consecutive financial years commencing from FY 2019-20 to 2023-'24.

Auditors' Report

The Statutory Auditors' Report for the Financial Year 2021 - 22 does not contain any qualification, reservation or adverse remarks and the same is enclosed with the audited financial statements in this Annual Report.

Share Capital

During the year under review, the Company has neither issued shares with differential voting rights, sweat equity shares and employees stock options nor has it resorted to buy back of its securities.

Annual Return

The Draft Annual Return of the Company is available on the company's website https://www.svgml.com/images/Financials/Draft%20Form_MGT_7_2021-22.pdf

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The particulars prescribed under Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not applicable. There was no foreign exchange inflow or outflow during the year under review.

Corporate Social Responsibility (CSR)

Your Company has a deep sense for caring the needy; improve the quality of life of the communities it serves. Pursuant to Section 135 of the Companies Act, 2013, the Company has constituted a CSR Committee.

The Composition of the CSR Committee, Web-link to the CSR Policy is annexed herewith as **Annexure "A"**.

Change in Directors and Key Managerial Personnel**Directors**

- At the Annual General Meeting held on 13th December, 2017, the shareholders of the Company had appointed Sri. E. Shanmugam as a Managing Director for a period of five years with effect from 03rd April, 2017. As the term of office of Sri. E. Shanmugam expired on 02nd April, 2022 the Board of Directors at their meeting held on 02nd February, 2022, based on the recommendations of Nomination and Remuneration Committee, reappointed Sri. E. Shanmugam as Managing Director for a further period of five years with effect from 03rd April, 2022, as per the terms and conditions as set out in the Notice of AGM and subject to the member's approval. The Board also re-designated Sri. E. Shanmugam as Chairman and Managing Director while re-appointing him as the post of chairman was vacant after the demise of Sri. M. Ethiraj.

- The Board of Directors at their meeting held on 13th May, 2022, subject to the approval of members, appointed Sri. S. Muthu Selvam as an Independent Director for a term of 3 years with effect from 13.05.2022 to 12.05.2025.
- Sri. D. Kuppan, Non-Executive and Non-Independent Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

The profiles of Sri. E. Shanmugam, Sri. S. Muthu Selvam and Sri. D. Kuppan are given separately in the notice of AGM.

Change in Chief Financial Officer/Company Secretary

During the year Sri. S. Sundar was appointed as Chief Financial Officer of the Company based on the recommendations of Nomination and Remuneration Committee with effect from 07th August, 2021, due to the resignation of Sri. S. Parthasarathy as Chief Financial Officer.

During the year Sri. K. Ramu was appointed as Company Secretary and Compliance Officer of the Company based on the recommendation of Nomination and Remuneration Committee with effect from 01st September, 2021, due to the resignation of Sri. R. Sugumaran as Company Secretary and Compliance Officer.

Key Managerial Personnel

Pursuant to the provisions of Section 2(51), 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the following are the Key Managerial Personnel of the Company:

- | | | |
|--------------------------|---|--|
| 1. Sri. E. Shanmugam | - | Managing Director |
| 2. Sri. R. Sugumaran | - | Company Secretary (till 01.09.2021) |
| 3. Sri. K. Ramu | - | Company Secretary (w.e.f 01.09.2021) |
| 4. Sri. S. Parthasarathy | - | Chief Financial Officer (till 07.08.2021) |
| 5. Sri. S. Sundar | - | Chief Financial Officer (w.e.f 07.08.2021) |

Statement regarding opinion of the Board with regard to Integrity, Expertise and Experience (including the proficiency) of the Independent Directors appointed during the year

No Independent Director was appointed during the financial year 2021 – 22.

Committees of the Board, its constitution and details of Meetings of the Board and other Committees of the Board held during FY 2021 - 22:

Brief details are provided in the Corporate Governance Report as per **Annexure "D"**.

Annual Performance Evaluation

In line with the criteria evolved by the Nomination and Remuneration Committee, the performance of the Chairman, Managing Director, other Directors, Committees, Key Managerial Personnel and Senior Executives have been evaluated considering various evaluation aspects.

Disclosure of Accounting Treatment

The Company has followed the Accounting Standards specified under Rule 3 and 4 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) to the extent applicable, in the preparation of the financial statements.

Policy on Vigil Mechanism

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of its Board and its Powers) Rules, 2014 and in accordance with Regulation 22 of SEBI (LODR) Regulations, 2015 the Company has an established Policy on Vigil Mechanism for Directors / Employees and other stakeholders of the Company to report concerns about unethical behaviors, actual or suspected fraud, or violation of the Company's Code of conduct or ethics policy. The policy also provides a direct access to the Chairman of the Audit Committee to make protective disclosures to the management about the grievances or violation of the Company's code of conduct. The policy is disclosed on the Company's website www.svgml.com.

Policies

The Board of Directors of the Company have from time to time framed and approved various Policies in pursuance of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015. These Policies and Codes are reviewed by the Board and are updated, if required. The following policies have been framed and has been disclosed on the Company's website www.svgml.com

1. Related Party Transaction Policy.
2. Policy on Material Subsidiary.
3. CSR Policy.
4. Whistle Blower Policy consisting of Vigil Mechanism.
5. Policy on determination of Materiality of Events or Information.
6. Code of Ethics and Business Principles applicable to Directors and Senior Management
7. Familiarization Program for Independent Directors.
8. Code of Conduct for Prohibition of Insider Trading.
9. Performance Evaluation Policy.
10. Prevention of Sexual Harassment at Workplace

Disclosure in Terms of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has Internal Complaints Committee as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under Review, there were no cases filed pursuant to the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Code of Conduct and Prevention of Insider Trading

The Company has adopted the Code of Conduct as per the Guidelines issued by the Securities and Exchange Board of India for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated persons of the Company. The Code prohibits trading in securities of the Company by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All Directors, Key Management Personnel and Senior Management Personnel of the Company have confirmed compliance with the code of conduct applicable to them and a declaration to this effect made by the Managing Director is attached to this report. Code of conduct of Board of Directors and Senior Management Personnel are available in Company's website www.svgml.com.

Particulars of Loans, Guarantees or Investments

The Company has not given any loans or guarantees covered under the provisions of Section 186 of the Companies Act, 2013 read with Rule 11(1) of Companies (Meetings of Board and its Powers) Rules 2014 except to its wholly owned subsidiary company viz., SV Global Finance Private Limited a loan of Rs.17.10 crores and made investment in the Equity Shares of Rs.13.00 crores. Please refer to Notes on accounts on the standalone financial statements for the financial year 2021-22 for details of investment made by the company.

Related Party Transactions

The Audit Committee and the Board of Directors have approved the related party policy and the same has been hosted on the Company's website www.svgml.com. The policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and the related parties.

The transactions entered into with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definition Details) Rules, 2014 were in the ordinary course of business and at arm's length basis. There were no materially significant transactions with related parties during the Financial Year 2021 - 22 which were in conflict with the interest of the Company.

Suitable disclosures as required in Accounting Standard (AS) 18 have been made in the notes to the financial statements. Details of contracts / arrangements with related parties as required under Section 188 (1) and 134 (3) (h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 have been disclosed in Form AOC-2 and is attached as **"Annexure C"** (Form AOC-2), which forms an integral part of this Report.

Secretarial Audit Report

Pursuant to Section 204 (1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Secretarial Audit Report for FY 2021-22 in Form No. MR-3 issued by a Company Secretary in practice is enclosed as **Annexure "F"** and forms an integral part of this report. The responses on the observations made by the Secretarial Auditor are as follows:

S. No	Observations	Response by the Company
1	Certain disclosures in the Director's Report under Section 134 and Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is required to be made by the Company in respect of top 10 employees of the Company.	The information will be furnished going forward subject to the provisions of the Companies Act, 2013.
2	As per Regulation 34 (1) (b), the revised annual report along with the details of and	The Company had represented to BSE seeking waiver of the same as the delay

	explanation for the changes has to be submitted within 48 hours after the annual general meeting. We noted that the BSE had levied a fine of Rs. 59,000/- inclusive of GST for this and the Company had represented to the BSE to waive the fine explaining the reasons. The Company is yet to hear the BSE on their representation.	was only in re-submission due to some printing error.
3	The company is advised to submit Secretarial Compliance report in XBRL mode.	Will be done as advised.

Report on Corporate Governance

Your Company is in compliance with the Corporate Governance guidelines, as laid out in the SEBI (LODR) Regulations. All the Directors and the Senior Management personnel have affirmed in writing their compliance with and adherence to the Code of Conduct adopted by the Company.

As per Regulation 34 (3) read with Schedule V of the SEBI (LODR) Regulations, 2015, a separate section as **"Annexure D"** on Corporate Governance practices followed by the Company together with a certificate from a practicing Company Secretary confirming compliances forms an integral part of this report.

The Managing Director and the Chief Financial Officer of the Company have certified to the Board on financial statements and other matters in accordance with Regulation 17(8) of the SEBI (LODR) Regulations, 2015 pertaining to MD / CFO Certification for the Financial Year ended 31st March, 2022.

Management Discussion and Analysis

Management Discussion and Analysis for the year, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section forming part of the Annual Report as **"Annexure E"**.

Particulars of Employees

In terms of provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names of the top ten employees in terms of remuneration drawn and names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules forms part of this Report.

Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report.

Having regard to the provisions of the second proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. Any member interested in obtaining such information may address their email to secretarial@svgml.com.

Directors' Responsibility Statement

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability confirm:

- a) that in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;
- b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year ended on that date;
- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the Directors had prepared the annual accounts for the financial year ended 31st March, 2022 on a going concern basis;
- e) that the Directors had laid down policies and procedures adopted by the Company for internal financial controls for ensuring orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and that such internal financial controls are adequate and were operating effectively; and
- f) that as required under Section 134(5)(f) of the Companies Act, 2013, the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Details in Respect of Frauds Reported by Auditors Under Sub-Section (12) of Section 143 other than those which are reportable to the Central Government

The Statutory Auditors have stated that, no fraud by the Company or no material fraud on the Company by its officers and employees had been noticed or reported during the year.

Declaration by Independent Directors

Pursuant to Section 149 (7) of the Companies Act, 2013, the Independent Directors of the Company have given a declaration to the Company that they qualify the criteria of independence as required under Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Nomination and Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee, approved a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

Secretarial Standards

The Company has complied with all applicable Secretarial Standards in pursuant to the directions of Ministry of Corporate Affairs, issued by the Institute of Company Secretaries of India during the year.

Acknowledgements and Appreciation

The Board of Directors of the Company wishes to place on record their deep sense of gratitude to all the Shareholders of the Company for their consistent support and continued faith reposed in the Company. The Board would also like to express their deep sense of appreciation to the various Central and State Government Departments,

Bankers, Organizations and Agencies, external Professionals associated with the Company for their continued help and co-operation extended by them and last but not the least, to Employees at all levels for their hard work and commitment.

Place: Chennai
Date: 13.05.2022

BY ORDER OF THE BOARD
For S V GLOBAL MILL LIMITED
Sd/-
E. SHANMUGAM
CHAIRMAN
DIN: 00041968

ANNEXURE – A**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)****1. A brief outline of the Company's CSR policy**

The Company's CSR policy encompasses giving back to society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for the transformation and sustainable development of the rural communities at large.

2. Web-link to the CSR Policy

<http://www.svgml.com/index.php/policies9/csr-policy.html>

3. Composition of the CSR Committee

Pursuant to Section 135 of the Companies Act, 2013 the Company had constituted the CSR Committee comprising of 3 directors including 2 Independent Directors as under:

Name	Position
Sri. E. SHANMUGAM	Chairman
Sri. N. BALA BASKAR	Member
Dr. K. SHIVARAM SELVAKKUMAR	Member

Place: Chennai
Date: 13.05.2022

BY ORDER OF THE BOARD
For S V GLOBAL MILL LIMITED
Sd/-
E. SHANMUGAM
CHAIRMAN
DIN: 00041968

ANNEXURE - B**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries or Associate Companies or Joint Ventures

Part A Subsidiaries

(Information in respect of each Subsidiary to be presented with amounts in Rs.)

Sl. No	Particulars	S V GLOBAL FINANCE PVT LTD (Wholly Owned Subsidiary)			
1	The date since when subsidiary was acquired	14.09.2016			
2	Reporting period for the subsidiary concerned	01.04.2021 to 31.03.2022			
3	Reporting currency	INR			
4	Share capital	13,00,00,000			
5	Reserves & Surplus	4,62,77,844			
6	Total Assets	35,03,99,843			
7	Total Liabilities	35,03,99,843			
8	Investments	-			
9	Turnover	5,71,69,869			
10	Profit before taxation	2,99,84,636			
11	Provision for taxation	90,00,000			
12	Profit after taxation	2,09,84,636			
13	Proposed Dividend	1,82,00,000			
14	Extent of shareholding (in percentage)	99.99%			
<table border="0" style="width: 100%;"> <tr> <td style="width: 33%; vertical-align: top;"> P. B. Vijayaraghavan & Co., Chartered Accountants FRN: 004721S Sd/- K. Srinivasan Partner M. No. 226831 Place: Chennai Date: 13.05.2022 </td> <td style="width: 33%; vertical-align: top;"> Sd/- E. Shanmugam Chairman Sd/- K. Ramu Company Secretary </td> <td style="width: 33%; vertical-align: top;"> For S V Global Mill Limited Sd/- Dr.K.Shivaram Selvakkumar Director Sd/- S. Sundar Chief Financial Officer </td> </tr> </table>			P. B. Vijayaraghavan & Co., Chartered Accountants FRN: 004721S Sd/- K. Srinivasan Partner M. No. 226831 Place: Chennai Date: 13.05.2022	Sd/- E. Shanmugam Chairman Sd/- K. Ramu Company Secretary	For S V Global Mill Limited Sd/- Dr.K.Shivaram Selvakkumar Director Sd/- S. Sundar Chief Financial Officer
P. B. Vijayaraghavan & Co., Chartered Accountants FRN: 004721S Sd/- K. Srinivasan Partner M. No. 226831 Place: Chennai Date: 13.05.2022	Sd/- E. Shanmugam Chairman Sd/- K. Ramu Company Secretary	For S V Global Mill Limited Sd/- Dr.K.Shivaram Selvakkumar Director Sd/- S. Sundar Chief Financial Officer			

Part B Associates and Joint Ventures**Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Venture Companies**

Name of the Associate Company	ADYAR PROPERTY HOLDING COMPANY PRIVATE LIMITED
1. Latest Audited Balance Sheet Date	31.03.2022
2. Shares of Associate held by the Company on the year end	
a. No.	810
b. Amount of Investment	Rs. 1,000/-
c. Extent of Holding %	25.31 %
3. Description of how there is significant influence	Holding more than 20% of Shares.
4. Reason why the Associate is not Consolidated	Not Applicable
5. Networth attributable to Shareholding as per Latest Audited Balance Sheet	Rs. 16,54,402/-
6. Profit / Loss for the year	
i. Considered in Consolidation	Rs. 2,09,155/-
ii. Not Considered in Consolidation	Not Applicable
P. B. Vijayaraghavan & Co., Chartered Accountants FRN: 004721S Sd/- K. Srinivasan Partner M. No. 226831 Sd/- E. Shanmugam Chairman Sd/- K. Ramu Company Secretary For S V Global Mill Limited Sd/- Dr.K.Shivaram Selvakkumar Director Sd/- S. Sundar Chief Financial Officer	
Place: Chennai Date: 13.05.2022	

ANNEXURE - C

Form No. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014).

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm's length basis: **NIL**

Details of material contracts or arrangements or transactions at Arm's length basis are as follows:
NIL

Place: Chennai
Date: 13.05.2022

BY ORDER OF THE BOARD
For S V GLOBAL MILL LIMITED
Sd/-
E. SHANMUGAM
CHAIRMAN
DIN: 00041968

ANNEXURE – D**REPORT ON CORPORATE GOVERNANCE**

Your Directors present the Company's Report on Corporate Governance for the year ended March 31, 2022 in terms of Regulation 34 (3) read with Schedule V of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Listing Regulations").

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

S V Global Mill Limited's philosophy on Corporate Governance is about intellectual honesty whereby the governance is not just about encompassing regulatory and legal requirements but also dwells deeper into the ethical leadership and stability. The Company's Code of Conduct for Directors and Senior Management, robust Board governance processes and strong audit mechanisms reflects our commitment to good Corporate Governance framework in all facets of procedures and reporting systems with strong emphasis on transparency, accountability and integrity.

GOVERNANCE STRUCTURE**1. BOARD OF DIRECTORS**

The Board is entrusted with an ultimate responsibility of the Management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the Management adheres to ethics, transparency and disclosures.

2. COMMITTEES OF THE BOARD

The Board has constituted the following Committees viz, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee. Each of the said Committees have been mandated to operate within a given framework.

COMPOSITION AND CATEGORY OF DIRECTORS.

The Board is broad based and consists of eminent individuals from Industrial, Managerial, Financial and Marketing background with considerable expertise and experience to guide the management in the operations of the company. The composition of the Board is in conformity with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013. The Company has a diversified Board with judicious combination of Executive and Non-Executive Directors. As at March 31, 2022, the Board comprised of one Executive Director, five Non-Executive Directors including one Woman Director. Three out of five non-executive directors are Independent Directors. All the Independent Directors satisfy the criteria of independence as defined under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).

The names and categories of the Directors on the Board, their attendance at Board meetings held during the financial year 2021-22 and the number of directorships and committee chairmanship(s) / membership(s) held by them in other public limited companies including S V Global Mill Limited as on March 31, 2022 are given herein below:

Name	Category	Attendance Particulars			No. of Directorship in other public companies*	No. of Committee Membership including S V Global Mill Limited.	No. of Committee Chairmanship including S V Global Mill Limited	Names of other Directorship of the listed Company & Category
		No. of Board Meetings held	No. of Board Meetings attended	Attendance at Last Annual General Meeting				
Sri. E. Shanmugam	Chairman and Managing Director, Promoter.	6	6	Yes	3	2	-	-
Sri. N. Bala Baskar	Non-Executive, Independent Director.	6	6	Yes	2	2	-	KMC Speciality Hospitals India Limited – Non-Executive, Independent Director
Dr. K. Shivaram Selvakkumar	Non-Executive, Independent Director.	6	6	Yes	-	-	2	-
Sri. Y. Satyajit Prasad	Non-Executive, Independent Director.	6	5	Yes	-	2	-	-
Smt. S. Valli	Non-Executive, Non-Independent Director.	6	2	Yes	-	-	-	-
Sri. D. Kuppan	Non-Executive, Non-Independent Director.	6	6	Yes	3	-	-	-

Notes:

1. *Excluding Directorship in S V Global Mill Ltd & subsidiary. Directorship held in Private Limited Companies, Foreign Companies and Companies formed under Section 8 of the Companies Act, 2013 alternate Directorship are also excluded.
2. For the purpose of determination of limit of the Board Committees, Chairpersonship and Membership of the Audit Committee and Stakeholders Relationship Committee have been considered as per Regulation 26 (1) (b) of SEBI LODR Regulations, 2015.
3. The Independence of a Director is determined by the criteria stipulated under Regulation 16 (1)(b) of SEBI LODR Regulations, 2015 and Section 149 (6) of the Companies Act, 2013.
4. None of the Non-Executive Directors have any material pecuniary relationship or transactions with the Company.
5. None of the Directors on the Board hold directorship in more than 20 Companies or more than 10 public Companies whether listed or not. Necessary disclosures regarding Directorship positions in other Companies as on March 31, 2022 have been made by the Directors.
6. None of the Directors on the Board is a member of more than 10 Committees or Chairman of more than 5 Committees pursuant to Regulation 26 of the SEBI LODR Regulations, 2015 across all public companies, whether listed or not, in which he is a Director. Necessary disclosures

regarding Committee positions in other public companies as on March 31, 2022 have been made by the Directors.

7. None of the Directors of the Company are holding position of Independent Director in more than seven listed companies.
8. Sri. E. Shanmugam and Smt. S. Valli are related to each other.
9. Details of Directors retiring or being re-appointed at the ensuing Annual General Meeting have been furnished in the Notice convening the Annual General Meeting of the shareholders along with their brief profiles.

SHAREHOLDING OF NON-EXECUTIVE DIRECTORS

S. No.	Name of the Director	Category	Number of Equity Shares held
1.	Sri. N. BALA BASKAR	Independent Director, Non-Executive	Nil
2.	Dr. K. SHIVARAM SELVAKKUMAR	Independent Director, Non-Executive	Nil
3.	Sri. Y. SATYAJIT PRASAD	Independent Director, Non-Executive	Nil
4.	Smt. S. VALLI	Promoter, Non-Independent Director, Non-Executive	18,800
5.	Sri. D. KUPPAN	Non-Independent Director, Non-Executive	5

The Company does not have any convertible instrument as on date.

THE FOLLOWING ARE THE SKILLS / EXPERTISE / COMPETENCE OF THE BOARD OF DIRECTORS TO BE ABLE TO MONITOR AND CONTRIBUTE TOWARDS THE BUSINESS GROWTH EFFECTIVELY:

I. SYSTEMS AND PRACTICE:

The Board has a set of systems and practices to ensure that the Company's performance is monitored periodically and guided internally for improvement of the Company's overall performance. Directors ensure best practices in all transactions and all divisions are being managed in a manner which ensures accountability, transparency and fairness in all transactions.

II. GOVERNANCE:

The Board upholds the core values of transparency, integrity and accountability in all facets of its operations and maintains the highest standards of Corporate Governance in its conduct towards the shareholders, customers, suppliers and the Government. All Committees ensure that the governance areas are well addressed.

The core skills / expertise / competencies required in the Board in the context of the Company's Businesses and sectors functioning effectively as identified by the Board of Directors of the Company are tabulated below:

Name	Core skills / competencies / expertise
Sri. E. Shanmugam	Has over 2 decades of rich entrepreneurial experience in various industries like Sugar, Textile and Real Estate.
Sri. N. Bala Baskar	Had retired from the Indian Administrative Service, is person of integrity; possess relevant expertise and vast experience. The guidance in the past has been notable and supportive to the company in dealing with complex matters
Dr. K. Shivaram Selvakkumar	Sector / Industry knowledge & Experience, Strategic planning
Sri. Y. Satyajit Prasad	Sector / Industry knowledge & Experience, Strategic planning
Smt. S. Valli	Has over 2 decades of rich experience in varied industries like Sugar, Textile and Real Estate.
Sri. D. Kuppan	Commerce Graduate with more than 40 years rich experience in accounts and allied matters in Textile Industry

FAMILIARIZATION PROGRAM FOR BOARD MEMBERS

Pursuant to Regulation 25 of SEBI LODR Regulations, 2015 the Company has conducted familiarization programs for its Independent Directors by providing them internal policies, company's procedures and practices like the Code of Conduct for the Directors, the Code of Conduct to regulate, monitor and report trading by insiders, fair disclosure of unpublished price sensitive information etc. Updates on relevant statutory changes encompassing important laws are regularly circulated to the Independent Directors and they have the option and freedom to interact with the Company Management periodically and are provided with the information required to perform their functions effectively.

Pursuant to Regulation 25 (7) of SEBI (LODR) Regulation 2015 every listed entity shall familiarize the independent Directors through various programs and communications about the listed entity.

The Independent Directors at their meeting held on 07th March, 2022 reviewed the latest amendments on the SEBI Regulations regarding restriction on transfer, transmission, transposition, split etc on physical mode and also the mandatory updation of KYC by the shareholders those who have not updated their KYC on or before 31st March, 2023.

The details of the familiarization program for the Independent Directors are available on the Company's website at:

<http://svgml.com/images/report/Minutes%20of%20the%20Meeting%20of%20Independent%20Director.pdf>.

BOARD PROCEDURE

The Board of Directors met six times during the financial year 2021 - 22 viz 17.05.2021, 28.06.2021, 05.08.2021, 01.09.2021, 01.11.2021 & 02.02.2022 and the meetings were convened as per the provisions of the Act. The necessary quorum was present for all the meetings. The gap

between any two Board Meetings did not exceed as mandated under Section 173 of the Companies Act, 2013, Regulation 17 (2) of the Listing Regulations and other Government Directives. The conduct of Board Meetings is in compliance with the applicable provisions of the Companies Act, 2013 and Secretarial Standards on Meetings of the Board of Directors issued by the Institute of the Company Secretaries of India.

The Company provides the information as set out in Regulation 17 read with Part A of Schedule II of the Listing Regulations to the Board and the Board Committees to the extent it is applicable and relevant. The agenda and back ground papers containing all material information are circulated to the Directors well in advance for facilitating meaningful and focused discussions at the Meetings. Inputs and feedback of Board Members are taken and considered while preparing the agenda and back ground papers for the Board Meeting. The Board also evaluates the Company's strategic direction, management policies, performance objectives and effectiveness of corporate governance practices. Further, the Board fulfils the key functions as prescribed under the SEBI Listing Regulations.

POST-MEETING FOLLOW-UP SYSTEM

After the Board meeting, there is a formal system of follow up, review and reporting on actions taken by the Management on the decisions of the Board and sub-committees of the Board.

SEPARATE MEETING OF THE INDEPENDENT DIRECTORS

During the year, all the Independent Directors of the Company without the attendance of Non-Independent Directors and members of the Management met on 07.03.2022, to review the performance of the Board as a whole on parameters of effectiveness and to assess the quality, quantity and timelines of flow of information between the Management and the Board. Dr. K. Shivaram Selvakkumar, Chairman of the meeting presented the views of the Independent Directors relating to Board processes and other views to the full Board.

COMMITTEES OF BOARD

The Board has constituted sub-committees to deal with specific areas and activities which concern the Company and requires a closer view. The Board Committees are formed with the approval of the Board and function under their respective Charters which defines the scope, powers and composition of the Committee. These Committees play an important role in the overall management of the day-to-day affairs and governance of the Company. The Board Committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board. The Minutes of the Committee Meetings are placed before the Board for noting or approval. As at March 31, 2022, we have four sub-committees of the Board as under:

- a. Audit Committee
- b. Stake Holders Relationship Committee
- c. Nomination and Remuneration Committee
- d. Corporate Social Responsibility Committee.

AUDIT COMMITTEE

Audit Committee of the Board of Directors ("the Audit Committee") its composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and Regulation 18 read with Part C of Schedule II of the Listing Regulations. The primary objective of the Audit Committee is to exercise effective control and supervision over the financial reporting in

order to ensure accurate, timely and proper disclosure of the financials of the company. The terms of reference of the Audit Committee are as under:

1. To monitor and provide an effective supervision of the Management's financial reporting processes to ensure accurate and timely disclosures with the highest levels of transparency, integrity and quality of financial reporting.
2. Recommendation for appointment, remuneration and terms of appointment of Auditors of the Company.
3. Reviewing with the management, the annual financial statements and auditors report thereon before submission to the Board for approval, with particular reference to:
 - a. matters required to be included in the Director's Responsibility Statement forming part of the Board's report in terms of clause(c) of sub-section 3 of Section 134 of the Companies Act, 2013,
 - b. compliance with listing and other legal requirements relating to financial statements,
 - c. disclosure of related party transactions, if any
 - d. qualifications in the draft audit report,
 - e. reviewing with the management, the unaudited / audited quarterly, half yearly and annual financial statements along with Limited Review Reports and Auditor's report before submission to the Board for approval,
4. Review of internal audit function, adequacy of internal control systems, vigil mechanism, whistle blower mechanism and enterprise risk management.

The Audit Committee, apart from looking into matters as are specifically referred to it by the Board of Directors, also looks into the mandatory requirements of the Regulation 18 read with Part C of Schedule II of SEBI Listing requirements. The Audit Committee comprises of 4 Directors of which 3 are Independent Directors. The Chairperson of the Audit Committee is an Independent Director. All members of the Audit Committee are financially literate and one half of the members have expertise in accounting and financial management.

COMPOSITION OF THE AUDIT COMMITTEE

Name of the Director	Position	Category
Dr. K.SHIVARAM SELVAKKUMAR	Chairman	Independent Director
Sri. E.SHANMUGAM	Member	Promoter – Executive Director
Sri. N. BALA BASKAR	Member	Independent Director
Sri. Y.SATYAJIT PRASAD	Member	Independent Director

Sri. K. Ramu, Company Secretary and Compliance Officer is the Secretary of the Committee. Statutory Auditors as well as Internal Auditors are permanent invitees to the Audit Committee meetings and they have attended all the meetings held during the year. The Chief Financial Officer and other executives make periodic presentations to the Audit Committee on various issues. The quorum for the Audit Committee is the minimum of two independent directors.

During the financial year 2021-22, the Audit Committee met four times viz 28.06.2021, 05.08.2021, 01.11.2021 & 02.02.2022 with necessary quorum and the gap between any two meetings did not exceed as mandated under the Companies Act, 2013, SEBI Listing Regulations and other Government Directives. The attendance of each Member is furnished as below:

Name of the Director	28.06.2021	05.08.2021	01.11.2021	02.02.2022
Sri. K.SHIVARAM SELVAKKUMAR	✓	✓	✓	✓
Sri. E.SHANMUGAM	✓	✓	✓	✓
Sri. N.BALABASKAR	✓	✓	✓	✓
Sri. Y.SATYAJIT PRASAD	✓	✓	✓	✓

The minutes of the Audit Committee meetings had been circulated periodically to the Board for its discussion and further noting thereof. The Chairman of the Audit Committee was present at the 14th Annual General Meeting held on 29th July, 2021.

STAKE HOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been constituted in terms of Section 178 of the Companies Act, 2013 and Regulation 20 of the Listing Regulations.

Terms of Reference.

The Committee considers and resolves the grievances of the security holders. The Committee also reviews the manner and time lines of dealing with complaint letters received from Stock Exchanges / SEBI / Ministry of Corporate Affairs etc. and the responses thereto. The Committee also has the mandate to review and address shareholder grievances pertaining to share transfers, non-receipt of annual reports, issue of duplicate share certificates, transmission of shares and other shareholder related queries, complaints etc.

COMPOSITION OF STAKE HOLDERS RELATIONSHIP COMMITTEE

Name	Position	Category	No. of Meetings held / attended during the financial year 2021 - 22	
			Held	Attended
Sri. K. SHIVARAM SELVAKKUMAR	Chairman	Independent Director	18	18
Sri. E.SHANMUGAM	Member	Promoter – Executive Director	18	17
Sri. Y. SATYAJIT PRASAD	Member	Independent Director	18	16

Sri. K. Ramu, Company Secretary is the Secretary to the Committee and the Compliance Officer of the Company. The share transfers/ transmissions approved by the Committee are placed at the Board meetings from time to time.

Disclosure on the delegated authority constituted for attending to share transfers and connected work;

Description of delegated authority	Address	Contact No	Email
Company Secretary	New No 5/1 (Old No 3/1), 6 th cross street, CIT Colony, Mylapore, Chennai – 600004.	(044) 24997751, 24997752.	secretarial@svgml.com .
Cameo Corporate Services Limited	No.1, Subramanian Building, Club House Road, Anna Salai, Chennai – 600002.	(044) 28460390.	investor@cameoindia.com .

COMPLAINTS RECEIVED AND REDRESSED DURING THE YEAR

During the financial year the company has received a complaint from a shareholder through Registrar of Companies and the same was resolved by replying to ROC suitably.

During the year under review, the company received one complaint through BSE Investor Complaints and resolved the same.

NOMINATION AND REMUNERATION COMMITTEE

The Company has a Nomination and Remuneration Committee constituted pursuant to the provisions of Regulation 19 read with Part D of Schedule II of the SEBI Listing Regulations and Section 178 of the Companies Act, 2013.

The terms of reference specified by the Board of Directors to the Nomination and Remuneration Committee are broadly indicated hereunder:

To formulate criteria to determine qualifications, positive attributes and independence of Directors, Key Managerial Personnel (KMP), Senior Management etc., and recommend to the Board a Policy relating to their appointment and remuneration, so as to ensure that the Company's policies in respect of the Directors, KMP are competitive to recruit and retain the best talent in the Company and to ensure appropriate disclosure of remuneration paid to the said persons.

NOMINATION AND REMUNERATION POLICY

In compliance with Section 178 of the Companies Act, 2013, the policy on Remuneration of Directors, Key Managerial Personnel and Senior Management of the Company has been formulated by the Nomination and Remuneration Committee and has been approved by the Board of Directors. The Company's Remuneration Policy for Directors, KMPs and other employees including criteria for making payment to the Non-Executive Directors is available on the Company's website.

COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee consists of three non-executive Directors of which two are Independent Directors as given below:

Name of the Director	Position / Category
Sri. K.SHIVARAM SELVAKKUMAR	Chairman, Non-Executive, Independent
Sri. N.BALABASKAR	Member, Non-Executive, Independent
Sri. Y.SATYAJIT PRASAD	Member, Non-Executive, Independent

During the year, the Nomination and Remuneration Committee met four times and the attendance of each Member is furnished as below:

Name of the Director	28.06.2021	05.08.2021	01.09.2021	24.01.2022
Sri. K.SHIVARAM SELVAKKUMAR	✓	✓	✓	✓
Sri. N.BALABASKAR	✓	✓	✓	✓
Sri. Y.SATYAJIT PRASAD	✓	✓	-	✓

PERFORMANCE AND EVALUTION CRITERIA FOR INDEPENDENT DIRECTORS:

GENERAL CRITERIA:

- Highest personal and professional ethics, integrity and values;
- Inquisitive, objective, perspective, practical wisdom and mature judgement;
- Demonstrated intelligence, maturity, wisdom and independent judgement;
- Self-confidence to contribute to board deliberations and stature such that other board members will respect their view;
- The willingness and commitment to devote the extensive time necessary to fulfill their duties;
- The ability to communicate effectively and collaborate with other board members to contribute effectively to the diversity of perspectives that enhances Board and Committee deliberations, including a willingness to listen and respect the views of others; and
- The skills, knowledge and expertise relevant to the Company's business, with extensive experience at a senior leadership level in a comparable company or organization, including, but not limited to relevant experience in manufacturing, international operations, public service, finance, accounting, strategic planning, supply chain, technology and marketing.

SPECIFIC CRITERIA:

- Participation and contribution by the Director;
- Commitment, including guidance provided to the Senior Management outside of Board/ Committee Meetings;
- Effective deployment of knowledge and expertise;
- Effective management of relationship with various stakeholders;
- Independence of behaviour and judgement;
- Maintenance of confidentiality of critical issues

Details of Remuneration and Sitting Fee paid to the Directors are given below:

Name of the Director	Remuneration during the Year 2021 -22 (in Rs.)	Sitting fees for attending meetings of the Board and / or Committee thereof (in Rs.)
Sri. E.SHANMUGAM	24,00,000	-
Sri. N. BALABASKAR	-	35,000
Dr. K.SHIVARAM SELVAKKUMAR	-	35,000
Sri. Y.SATYAJIT PRASAD	-	30,000
Smt. S.VALLI	-	10,000
Sri. D. KUPPAN	-	30,000

GENERAL BODY MEETINGS:

Date and time of the General Meetings held during the last three years till 31st March, 2022.

Details of General Meeting	Date	Time	Venue
12 th AGM FY 2018-19	26.09.2019	10.30 AM	New No 5/1 (Old No 3/1), 6 th Cross Street, CIT Colony, Mylapore, Chennai – 600004.
13 th AGM FY 2019-20	10.07.2020	10.00 AM	Through Video Conferencing from the Registered office of the Company situated at New No 5/1 (Old No 3/1), 6 th Cross Street, CIT Colony, Mylapore, Chennai – 600004.
14 th AGM FY 2020-21	29.07.2021	10.15 AM	Through Video Conferencing from the Registered office of the Company situated at New No 5/1 (Old No 3/1), 6 th Cross Street, CIT Colony, Mylapore, Chennai – 600004.

Special Resolutions/Special Business passed at the previous General Body Meetings (for last three years) are as under:

At the Twelfth Annual General Meeting held on 26.09.2019:

1. Re-appointment Sri. Y. Satyajit Prasad (DIN 01011076) as an independent director for a second term of consecutive five years from 01.04.2019 to 31.03.2024.
2. To consider and approve increase in Managerial Remuneration of the Managing Director as recommended by the Nomination and Remuneration Committee.

At the Thirteenth Annual General Meeting held on 10.07.2020:

1. Leasing of the land situated at Armenian Street, George Town, Chennai to M/s. Artha Trading Private Limited, a Company under the Promoters' Group.

At the Fourteenth Annual General Meeting held on 29.07.2021:

1. Appointment of Sri. D. Kuppan (DIN: 06966946) as Director.

POSTAL BALLOT AND E-VOTING

No Postal Ballot was conducted during the year under review.

In pursuance of the listing agreement, e-voting facility was extended to all the shareholders of the Company to facilitate voting on the subjects/resolutions contained in the 14th AGM notice. To conduct the voting procedure in a fair and transparent manner, M/s. KRA & Associates, Practising Company Secretaries have been appointed as the Scrutinizer. Accordingly, the Scrutinizer conducted the voting process and submitted his report on the voting polled to the Chairman of the Company.

As per the said Report, the results of the voting on the subjects / resolutions, contained in the Agenda of the meeting were announced. Besides, reports were forwarded to the Stock Exchanges and uploaded along with the Scrutinizers Report, in the Company's website. Entire Resolutions contained in the said agenda were passed.

MEANS OF COMMUNICATION

The annual report containing the financial statements are posted/e-mailed to the shareholders of the Company in compliance with the provisions of the Companies Act, 2013.

The Company's philosophy focuses on making the environment greener for the benefit of posterity. In this regard, your Company encourages its shareholders to register/ update the email-ids for communication purpose thereby contributing to the environment.

The unaudited quarterly/half yearly results are announced within forty-five days of the close of the quarter. The audited annual results are announced within sixty days from the closure of the financial year as per the requirement of the Listing Regulations. The approved financial results are forthwith sent to the Stock Exchanges and are published in one national (English) newspaper and in one vernacular (Tamil) newspaper. The results are also displayed on the Company's Website www.svgml.com. The Company hosts official news release in its website. The quarterly results, shareholding pattern, quarterly compliances and all other corporate communication to the Stock Exchange viz, BSE limited are filed electronically. The Company has complied with filing submissions through BSE's Listing Centre. As required by the Listing Agreement, Company's website www.svgml.com is updated with the Quarterly information conveyed to the Stock Exchange.

The Company's website contains a separate dedicated section 'Investor' where shareholders' information is available. The Company's Annual Report is also available in a user-friendly and downloadable form.

With a view to regulate trading in securities by the Directors and designated employees, the Company has adopted a Code of Conduct for Prohibition of Insider Trading.

GENERAL SHAREHOLDER INFORMATION

15th Annual General Meeting.

Day & Date	Thursday the 23 rd June, 2022.
Time	10.30 A.M
Mode	Through Video Conferencing or Other Audio Video Means
Financial year	2021 - 22.
Book Closure Dates	17.06.2022 to 23.06.2022 (Both days inclusive)
Listed on Stock Exchange	BSE Limited (BSE), Scrip Code : 535621
International Securities Identification Number (ISIN)	INE159L01013
Outstanding GDR/ADR /Warrants or any convertible instruments	NIL

LISTING OF EQUITY SHARES

The Company's shares are listed in the Bombay Stock Exchange. Listing 1,80,82,970 equity shares of Rs.5/- each and trading permission was granted effective May 28, 2013. The Company has established connectivity with both depositories, NSDL and CDSL. Annual listing fees for the financial year 2021 - 22 has been paid by the Company to BSE Ltd within the stipulated time. The Company has also paid the custodian fees for the financial year 2021 - 22 to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) within the stipulated time.

DEMATRERIALIZATION OF SHARES AND LIQUIDITY

Trading in company's shares is permitted only in dematerialized form. The Company has established connectivity with both the depositories viz. NSDL and CDSL through its RTA, whereby the investors have the option to dematerialize their shares with either of the depositories.

DETAILS OF SHARES IN DEMAT AND PHYSICAL FORM AS AT MARCH 31, 2022

Particulars	No. of Shareholders	No. of Shares	Percentage
NSDL	1489	16122186	89.16
CDSL	1117	775931	4.29
Physical	4665	1184853	6.55
Total	*7271	18082970	100

* After classification of Shareholders as per PAN, the total number is 7074.

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2022:

Category (Amount)	No. of Cases	% of Cases	Amount	% of Amount
1 - 5000	6915	95.10	4905775	5.42
5001 - 10000	176	2.42	1312735	1.45
10001 - 20000	75	1.03	1068325	1.18
20001 - 30000	36	0.50	926895	1.03
30001 - 40000	12	0.16	420480	0.47
40001 - 50000	10	0.14	454975	0.50
50001 - 100000	21	0.29	1433535	1.58
100001 - And Above	26	0.36	79892130	88.37
Total	7271	100	90414850	100

* After classification of Shareholders as per PAN, the total number is 7074.

SHAREHOLDING PATTERN AS ON MARCH 31, 2022

CATEGORY	NO.OF HOLDERS	TOTAL SHARES	% TO EQUITY
Promoters	5	12457356	68.89
Financial Institutions/ Banks	12	616212	3.41
Non-Resident Indians	34	18758	0.10
Bodies Corporate (Domestic)	67	468650	2.60
Resident Individuals	6883	4103166	22.69
Clearing Member	5	1205	0.00
Corporate Body – Central/State Government(s)	4	368590	2.04
HUF	59	46845	0.26
TRUST	4	2138	0.01
Foreign Nationals	1	50	0.00
TOTAL	7074	18082970	100

TOP 10 SHAREHOLDERS OTHER THAN PROMOTERS AS ON MARCH 31, 2022

Sl. No.	Name of the Share holder	No of shares	% of total shares of the company
1	MUTHUKUMARAN.R	872563	4.82
2	LICI ASM NON PAR	605752	3.35

3	GOVERNOR OF TAMIL NADU	340940	1.88
4	SAKTHIVEL.J	286000	1.58
5	THOTA BIKSHAPATHI	185234	1.02
6	MURALI KRISHNA.A	100000	0.55
7	MAHENDRA GIRDHARILAL	102136	0.56
8	R APPAJI	100000	0.55
9	V N MUNISAMY	100000	0.55
10	ASISH JAIN	71573	0.40

RECONCILIATION OF SHARE CAPITAL AUDIT

As stipulated by SEBI, a qualified practicing Company Secretary carries out the Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and the total issued capital. The audit is carried out every quarter and the report thereon is submitted to the Stock Exchange where the Company's shares are listed. The audit confirms that the total Listed and paid-up capital is in agreement with the aggregate of the number of shares in dematerialized form held with NSDL, CDSL and the number of shares held in physical form.

REGISTRAR AND TRANSFER AGENT

M/s. Cameo Corporate Services Limited is the Registrar and Share Transfer Agent (RTA) of the Company. Members are requested to send all their communications and documents pertaining to both shares in physical form and dematerialized form to the RTA at the following address:

Cameo Corporate Services Limited,

No.1, Subramanian Building,
Club House Road, Anna Salai,
Chennai – 600002.

Phone: (044) 2846 0390.

Email-id: Investor@cameoindia.com

SHARE TRANSFER SYSTEM

The Company's shares are traded in the Stock Exchange compulsorily in dematerialized mode. Physical shares which are lodged with the Registrar and Share Transfer Agent (RTA) and/ or the Company for transfer are processed and returned to the Members duly transferred within the time stipulated under the Listing Regulations subject to the documents being found valid and complete in all respects. In case of shares in electronic form, the transfers are processed by NSDL/CDSL through respective depository participants and are transferred directly to the beneficiaries by the depositories. The Company obtains half-yearly certificate of compliance related to the share transfer formalities from a Company Secretary in practice as required under Regulation 40(9) of the Listing Regulations and files a copy of the certificate simultaneously with the Stock Exchange under Regulation 40(10) of the Listing Regulations.

NOMINATION

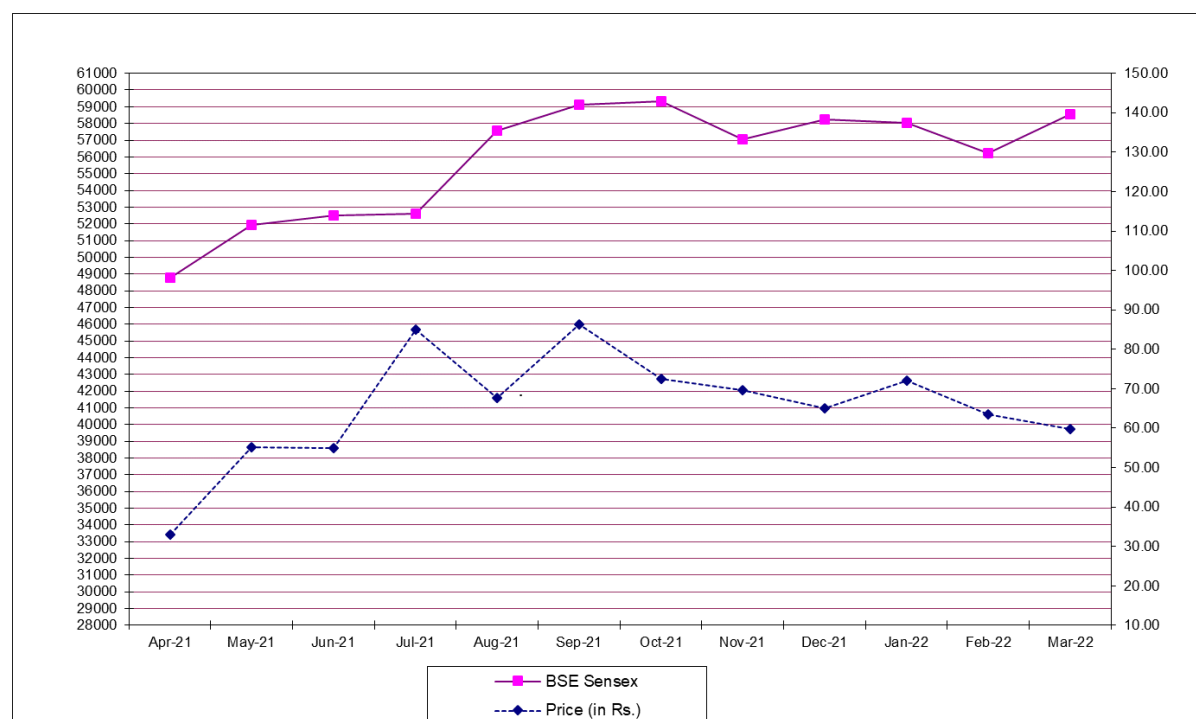
Nomination facility in respect of shares held in electronic form is available with the depository's participants as per the bye-laws and business rules applicable to NSDL and CDSL. Nomination form can be obtained from the Company's Registrar and Share Transfer Agents.

MARKET PRICE DATA

The details of the monthly highest and lowest closing quotations of the Equity Shares of the Company at the Bombay Stock Exchange Ltd during the financial year 2021-22 are given below:

Month	High Price	Low Price	Close Price
Apr 2021	36.85	30.20	33.05
May 2021	59.75	31.75	55.20
June 2021	57.00	48.15	54.95
July 2021	84.95	50.95	84.95
Aug 2021	89.80	59.50	67.65
Sep 2021	86.25	61.50	86.25
Oct 2021	89.35	62.90	72.45
Nov 2021	76.25	65.45	69.70
Dec 2021	73.00	58.15	65.00
Jan 2022	84.90	67.75	71.95
Feb 2022	74.00	60.50	63.60
Mar 2022	68.00	58.70	59.85

S V Global Stock Performance vs. BSE SENSEX (Closing price)



DISCLOSURES

M/S. P.B. VIJAYARAGHAVAN & CO, CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. 004721S) WERE APPOINTED AS THE STATUTORY AUDITORS OF THE COMPANY AND ITS WHOLLY OWNED SUBSIDIARY COMPANY NAMELY, SV GLOBAL FINANCE PRIVATE LIMITED. THE PARTICULARS OF PAYMENT OF STATUTORY AUDITORS FEES, ON CONSOLIDATED BASIS DURING THE FINANCIAL YEAR 2020 - 2021, IS GIVEN BELOW:

Particulars	Amount paid by the Company (in Rs.)	Amount paid by SV Global Finance Private Limited (in Rs.)
Services as statutory auditors	3,54,000	41,300
Tax audit	29,500	29,500
Re-imbursement of out-of-pocket expenses	-	-
Other fees	1,59,300	12,980
Total	5,42,800	83,780

COMPLIANCE WITH THE ACCOUNTING STANDARDS

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied have been set out in the notes to the financial statements.

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

As required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Auditors' Certificate on Corporate Governance as certified by a Practicing Company Secretary is annexed to the Board's report. In addition to the aforesaid certificate, the Practicing Company Secretary has also issued a Secretarial Audit Report pursuant to Section 204(1) of the Companies Act, 2013.

CODE OF CONDUCT

In compliance with Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013, the Company has framed and adopted a Code of Conduct and Ethics ('the Code'). The Code is applicable to the members of the Board, the executive officers and all employees of the Company. The Code is available on our website, www.svgml.com. All members of the Board, the executive officers and senior financial officers have affirmed compliance to the Code as on March 31, 2022. A declaration to this effect, signed by the MD, forms part of the Report.

PREVENTION OF INSIDER TRADING

The Company has adopted an Insider Trading Policy to regulate, monitor and report trading by insiders under the SEBI (Prohibition of Insider Trading) Regulations, 2015. This policy also includes practices and procedures for fair disclosure of unpublished price-sensitive information, initial and continual disclosure. The Company has automated the declarations and disclosures to identified

designated employees, and the Board reviews the policy on a need basis. The policy is available on our website www.svgml.com

DISCLOSURE OF MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS

All transactions entered into with the related parties as defined under the Companies Act, 2013 and Regulation 23 of the Listing Regulations were in the course of business and at an arm's length basis. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

As required under Regulation 23(1) of Listing Regulations, the Company has adopted a policy on Related Party Transactions. The abridged policy on Related Party Transactions is available on the Company's website at <http://www.svgml.com/index.php/policies9/related-party-transaction-policy.html>.

DETAILS OF NON-COMPLIANCE BY THE COMPANY, PENALTIES, AND STRICTURES IMPOSED ON THE COMPANY BY STOCK EXCHANGES OR SEBI OR ANY STATUTORY AUTHORITY, ON ANY MATTER RELATED TO CAPITAL MARKETS, DURING THE LAST THREE YEARS.

Name of the Company/Directors/Officers	Name of the Court/Concerned Authority	Date of Order	Name of the Act and Section under penalised/punished	Details of Penalty/Punishment (Amount in Rs.)	Date of Appeal / status
S V Global Mill Limited	SEBI	02.03.2020	SECTION 23E AND SECTION 23H OF SCRA FOR VIOLATION OF CLAUSE 49 (1) (D) (i) OF THE LISTING AGREEMENT	Penalty Rs. 5,00,000	Remitted on 08.06.2020
Sri. M. Ethiraj - Chairman	SEBI	02.03.2020	SECTION 23E AND SECTION 23H OF SCRA FOR VIOLATION OF CLAUSE 49 (1) (D) (i) OF THE LISTING AGREEMENT	Penalty Rs. 3,00,000	Remitted on 08.06.2020
Sri. E. Shanmugam – Managing Director	SEBI	02.03.2020	SECTION 23E AND SECTION 23H OF SCRA FOR VIOLATION OF CLAUSE 49 (1) (D) (i) OF THE LISTING AGREEMENT	Penalty Rs. 7,00,000	Remitted on 08.06.2020
S V Global Mill Limited	Regional Director	13.09.2019	SECTION 185 OF THE COMPANIES ACT 2013	Compounding Fees Rs. 5,09,000	Remitted on 14.08.2019
Sri. E. Shanmugam – Managing Director	Regional Director	13.09.2019	SECTION 173(2), 174, 211(3), 299, 300, 198(4) OF THE COMPANIES ACT 1956 AND 129 OF THE COMPANIES ACT 2013	Compounding Fees Rs. 2,14,000	Remitted on 14.08.2019
Sri. M. Ethiraj - Chairman	Regional Director	13.09.2019	SECTION 299 & 300 OF THE COMPANIES ACT 1956	Compounding Fees Rs. 50,000	Remitted on 14.08.2019
Sri.V. Krishnan – Chief Financial Officer	Regional Director	13.09.2019	SECTION 129 OF THE COMPANIES ACT 2013	Compounding Fees Rs. 1,50,000	Remitted on 14.08.2019

Based on the Mails dated 05/03/2021, 17/05/2021 and 02/06/2021 received from BSE Limited for the alleged contravention of Regulation 17(1) of SEBI (LODR) Regulations 2015, the Company has informed BSE that the compliance was done on 12/03/2021 by appointing an Additional Director in the Casual Vacancy arisen out of the demise of our Chairman. In view of the Covid situation, the Chairman, the Managing Director, One Independent Director and the Company Secretary were affected by the Corona and the Chairman passed away due to that on 10/07/2020.

The Board of Directors took note of the same in their meeting held on 12/03/2021 and a waiver petition was sent to BSE requesting to waive the proposed fine, since the situation was beyond the control of the Company due to the Act of GOD. The Company had paid the penalty of Rs.5,42,800/- inclusive of GST on 09/08/2021. However, our request for waiver was approved by the BSE on 28/10/2021. As per the instructions given by the BSE the fine amount paid by the Company will be adjusted against the Annual Listing Fees or other fee payable to BSE in future.

The company had received a mail from BSE Limited on 30/12/2021 levying a fine of Rs. 59,000/- for late submission of annual report in respect of the financial year 2020 – 2021. The company had represented to BSE requesting to waive the fine as only the resubmission was beyond the time prescribed and the original submission was made well within the time prescribed. As resubmission was necessitated due to a small printing error, the company had to resubmit in order to ensure that annual report submitted is error free. The company is yet to hear from BSE Limited and are hopeful of getting a favourable reply.

WHISTLE BLOWER POLICY AND AFFIRMATION THAT NO PERSONNEL HAVE BEEN DENIED ACCESS TO THE MANAGEMENT / AUDIT COMMITTEE

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations, the Company has formulated whistle blower policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of the company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes direct access to the Chairman of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Management / Audit Committee. The whistle blower policy is displayed on the Company's web-site www.svgml.com

DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS OF SEBI (LODR) REGULATIONS, 2015

The Company has complied with all the mandatory requirements laid down under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

COMPLIANCE OF REGULATION 17 TO 27 AND CLAUSES (b) TO (i) OF SUB-REGULATION (2) OF REGULATION 46 OF SEBI (LODR) REGULATIONS

The Company has complied with regulation 17 to 27 and clauses (a) to (m), (q), (s), (t), (u), (w) and (z) of sub-regulation (2) of regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

POLICY FOR DETERMINING MATERIAL SUBSIDIARY

Disclosed on the Company's website www.svgml.com under the head "Policies".

COMPLIANCE WITH THE REQUIREMENT OF CORPORATE GOVERNANCE REPORT

The Company has complied with all the compliance requirement of Corporate Governance as stipulated in the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

CERTIFICATE FROM MANAGING DIRECTOR (MD) / CHIEF FINANCIAL OFFICER (CFO)

The MD/CFO certification on the financial statements for the Financial Year has been submitted to the Board of Directors, in its meeting held on May 13, 2021, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The details have been disclosed in the Board's Report.

LIST OF ALL CREDIT RATINGS OBTAINED BY THE COMPANY ALONG WITH ANY REVISIONS THERETO DURING THE FINANCIAL YEAR, FOR ALL DEBT INSTRUMENTS OF THE COMPANY OR ANY FIXED DEPOSIT PROGRAMME OR ANY SCHEME OR PROPOSAL OF THE COMPANY INVOLVING MOBILIZATION OF FUNDS, WHETHER IN INDIA OR ABROAD

The Company has not issued any debt instruments and neither accepted any fixed deposit nor involved in any scheme for mobilization of funds.

DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32 (7A):

The Company has not raised any funds through preferential allotment or qualified institutions placement and hence providing the details of utilization of such funds are not applicable.

CERTIFICATE ISSUED BY PRACTICING COMPANY SECRETARY ON DIRECTORS' QUALIFICATION:

A certificate has been issued by Sri. R. Kannan, Partner of KRA & Associates, Practicing Company Secretaries, confirming that none of the directors on the board of the company was debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/Ministry of Corporate Affairs or any statutory authority.

DETAILS OF ANY RECOMMENDATION OF ANY COMMITTEE OF THE BOARD WHICH IS MANDATORILY REQUIRED AND THE SAME HAS NOT BEEN ACCEPTED BY THE BOARD DURING THE FINANCIAL YEAR:

The Board has accepted all recommendations of the Committees of the Board during the financial year 2020-21.

ADOPTION OF THE NON-MANDATORY REQUIREMENTS OF SEBI (LODR) REGULATIONS, 2015

SEBI (LODR) regulations, 2015 states that the non-mandatory requirements may be implemented as per the discretion of the Company. Details of compliance of non-mandatory requirements:

Reporting of Internal Auditor

The Internal auditor is reporting to the Audit Committee

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT

In terms of SEBI (LODR) Regulations, 2015, a suspense account has been opened and all the unclaimed shares have been transferred.

Disclosure in respect of equity shares transferred to the Company's unclaimed suspense account pursuant to the requirement of Regulation 34(3) and Schedule V Part F of the Listing the Regulations, the following table provides details of the equity shares lying in the suspense account:

Particulars	No. of Members	No. of Equity Shares
Aggregate number of the Members and the outstanding shares in the suspense account lying as on 1 st April 2021	Nil	Nil
Number of Members and aggregate number of shares transferred to the unclaimed suspense account during the year	1875	337494
Number of Members who approached the company for transfer of shares and shares transferred from suspense account during the year	Nil	Nil
Unclaimed Shares Transfer to IEPF Authority during the year	Nil	Nil
Aggregate number of the Members and the outstanding shares in the suspense account lying as on 31 st March 2022	1875	337494

- The Company has already sent three reminders to the Members for claiming those shares at their latest available address(es) with the Company or Depository, as the case may be and the shares transferred as per the table are the ones which have not been claimed even after sending three reminders.
- All benefits accruing on these shares like dividend, bonus shares, rights etc., will be credited to the unclaimed suspense account of the Company.
- The voting rights on the shares lying in unclaimed suspense account shall remain frozen till the rightful owner claims the shares.

Place: Chennai
Date: 13.05.2022

BY ORDER OF THE BOARD
For S V GLOBAL MILL LIMITED
Sd/-
E. SHANMUGAM
CHAIRMAN
DIN: 00041968

ANNEXURE - E**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****INDIAN ECONOMY REVIEW:**

India's economy is recovering faster than many other economies thanks to the series of measures taken by the Government of India. Its economy expanded 5.4 percent year-on-year in the last quarter of 2021, but slightly below the market expectations of 6 percent. It was a fifth straight quarter of expansion driven by the festive season boost to consumer demand, policy support, and rapid fall in coronavirus cases. Among sectors service sector growth was supported by increases in trade, hotels, transport & communication (6.1%); financial, real estate & professional services (4.6%); public administration, defense & other services (16.8%). In addition, output rose for manufacturing (0.2%); mining & quarrying (8.8%); utilities (3.7%); construction (2.8%) and agriculture (2.6%). Considering the full 2021/22 fiscal year, the economy expanded 8.2 percent, compared with a 9.2 percent growth projected in the first advance estimates. Going forward the momentum gained will help the economy to grow further in 2022 – 23. However, the rise in oil prices is certainly a cause for concern and may have its own negative impact on the economy. Also the on-going war between Ukraine and Russia may pose additional challenges to the world economy in general and may impact Indian economy is no exception to it.

INDUSTRY STRUCTURE AND DEVELOPMENTS:**REAL ESTATE SECTOR:**

In India, the real estate sector is the second-highest employment generator, after the agriculture sector. Real estate sector in India is expected to reach US\$ 1 trillion by 2030. By 2025, it will contribute 13% to country's GDP. Emergence of nuclear families, rapid urbanisation and rising household income are likely to remain the key drivers for growth in all spheres of real estate, including residential, commercial, and retail. Rapid urbanisation in the country is pushing the growth of real estate.

The Ministry of Housing and Urban Affairs has recommended all the states to consider reducing stamp duty of property transactions in a bid to push real estate activity, generate more revenue and aid economic growth.

OPPORTUNITIES AND CHALLENGES:**A) OPPORTUNITIES:**

As India awaits policy reforms to pick up speed, your Company firmly believes that the demand for Real Estate in a country like India will remain strong in the medium to long term. Your Company's strong balance sheet and stable financial performance even in testing times make it a preferred choice for customers and shareholders. Your Company is constantly exploring options to strengthen its development potential.

B) CHALLENGES:

While the management of your Company is confident of creating and exploiting the opportunities, it also finds the following challenges:

- Availability of accomplished and trained labour force;
- Increased cost of manpower and inputs / raw materials;

- Growth in auxiliary infrastructure facilities; and
- Over regulated environment

SEGMENT – WISE PERFORMANCE:

At present, the Company is engaged in the business of real estate activities and there is no other separate reportable segment.

BUSINESS OUTLOOK:

RERA had ensured accountability, and transparency in real estate activities and uniformity in real estate practices. With the adoption of innovative technologies such as artificial intelligence, big data, data science, business process are increasingly automated and this would in turn help to improve business operations.

Affordable and mid-income housing has been in centre stage since 2018 and will continue to drive residential housing both in metro and Tier 2 and 3 cities. There has been an uptick of almost 15-20 percent with preference for ready to move in units owing to RERA and GST benefits. The massive push for improvement in infrastructure by the Government of India (GOI), including significant capital expenditure for roads, railways, development of smaller airports and expansion of schools and hospitals at the outskirts will benefit this segment further. This will provide better connectivity and have a multiplier effect thereby allowing developers to explore new projects in the peripheral areas of the cities.

The Logistics & Warehousing sector is slowly gaining significant traction this year after the shock of the pandemic. It is showing a massive growth owing to large infusion of foreign capital and huge pent up demand across all sectors.

Your Company is constantly looking for suitable avenues to identify new projects and business opportunities. It is waiting for the opportune time as the market is not very clear in respect of the growth. As the political scene getting stabilized, the market will open for better business opportunities.

RISKS AND CONCERNS:**A) ECONOMIC RISKS:**

Although the country is recovering from pandemic imposed shocks the recovery is still not strong as the threat of another wave is looming large and the increase in oil prices. The ongoing war between Russia and Ukraine also has its own shadow on economies.

B) POLITICAL RISKS:

Changes in government policies, social and civil unrest and political developments in or affecting India could affect the Company's business interests. Specific laws and policies affecting real estate, foreign investments and other matters affecting investments in the Company's securities could also change.

C) LIQUIDITY RISKS:

The real estate industry has its own challenges and dynamics. The time required to liquidate a real estate property can vary depending on the quality and location of the property.

D) POLICY AND REGULATORY RISKS:

The real estate industry is often affected by changes in government policies and regulations. There are considerable procedural delays with respect to approvals related to acquisition and use of land. Unfavourable changes in the government policies and the regulatory environment may adversely impact the performance of the Company. Besides, its focus on environment friendly and sustainable practices also help in mitigating risks associated with environmental regulations.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has a comprehensive Internal Financial Control System commensurate with the size, scale and complexity of its operations. Your Company lays greater importance on internal control systems across the organization. The Company has adequate system of internal control which helps the management to review the effectiveness of financial and operating control as well as to ensure that all the assets are safeguarded and more productive. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources. We have a qualified and independent Audit Committee which comprises of our Board of Directors. The Audit Committee reviews the adequacy and efficiency of internal controls and recommends any improvements or corrections. These internal controls ensure efficiency in operations, compliance with internal policies of the Company.

DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT:

Employees are at the heart of your Company and the biggest differentiators. It's their inexorable commitment that helps your Company to create spaces that enhance quality of life. Keeping the spirits high at workplace needs a sound mental and physical fitness and deep-rooted culture which promotes work life balance.

Your Company's focus is to continue building organizational capability and capacity, leverage and nurture key talent, encourage meritocracy and enhance people utilization aligned with the business strategy. As on March 31, 2022 your Company has 16 employees.

DETAILS OF KEY FINANCIAL RATIOS:

S.No.	Particulars	2021-2022	2020-2021	YOY change
1	Current ratio (times)	36	116	(80)
2	Debt Equity Ratio (times)	0.35:1	0.37:1	(0.02)
3	Net Profit margin (%)	10.99%	5.24%	5.75%
4	Return on Net worth (%)	1.57%	0.46%	1.11%
5	Return on Equity Ratio (%)	1.12%	0.39%	0.79%
6	Net Capital Turn Over Ratio (%)	8.30%	7.67%	0.63%
7	Return on Investment (%)	1.12%	0.39%	0.73%
8	Inventory Turnover Ratio (%)	-	-	-

DISCLOSURE OF ACCOUNTING TREATMENT:

In the preparation of the financial statements for the year ended 31st March, 2022, the applicable Indian Accounting Standards ("Ind AS") have been followed. Pursuant to the notification dated

February 16, 2015 issued by Ministry of Corporate Affairs, the Company has adopted the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017.

Place: Chennai
Date: 13.05.2022

BY ORDER OF THE BOARD
For S V GLOBAL MILL LIMITED
Sd/-
E. SHANMUGAM
CHAIRMAN
DIN: 00041968

ANNEXURE - F
Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
S V Global Mill Limited
New No: 5/1; Old No: 3/1 6th Cross Street, CIT Colony,
Mylapore, Chennai - 600 004.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **S V GLOBAL MILL LIMITED** (hereinafter called the company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2022 complied with the statutory provisions listed thereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31/03/2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and Circulars/ guidelines issued there under;
 - d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (v) Laws applicable specifically to the company – NIL

We have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

Under Companies Act, 2013:

- 1. Certain disclosures in the Director's Report under Section 134 and Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is required to be made by the Company in respect of top 10 employees of the Company.*

Under SEBI LODR, 2015:

- 1. As per Regulation 34 (1) (b), the revised annual report along with the details of and explanation for the changes has to be submitted within 48 hours after the annual general meeting. We noted that the BSE had levied a fine of Rs. 59,000/- inclusive of GST for this and the Company had represented to the BSE to waive the fine explaining the reasons. The Company is yet to hear the BSE on their representation.*
- 2. The company is advised to submit Secretarial Compliance report in XBRL mode.*

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Place: Chennai

Date: 21.04.2022

FOR KRA & ASSOCIATES

Sd/-

R. KANNAN

M. No. FCS 6718 / C P No: 3363

UDIN: F006718D000174151

PEER REVIEW CERTIFICATE NO. 1847/2022

Annexure-A

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records.
3. We have not verified the correctness and appropriateness of financial records and Book of Accounts of the company.
4. Wherever required, we have obtained the Management representation about compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of the corporate laws and other applicable laws, rules, regulations, standards are the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Chennai
Date: 21.04.2022

FOR KRA & ASSOCIATES
Sd/-
R. KANNAN
M. No. FCS 6718 / C P No: 3363
UDIN: F006718D000174151
PEER REVIEW CERTIFICATE NO. 1847/2022

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To
The Members,
SV GLOBAL FINANCE PRIVATE LIMITED
New No: 5/1; Old No: 3/1 6th Cross Street, CIT Colony,
Mylapore, Chennai - 600 004.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SV GLOBAL FINANCE PRIVATE LIMITED** (hereinafter called the company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2022 complied with the statutory provisions listed thereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31/03/2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) Reserve Bank of India Act, 1934.

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Chennai
Date: 21.04.2022

FOR KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES
Sd/-
AISHWARYA
M. No. A51960/C.P.No.20319
UDIN: A051960D000174093
PEER REVIEW CERTIFICATE NO. 1847/2022

Annexure-A

**To,
The Members,
S V Global Finance Private Limited
New No: 5/1; Old No: 3/16th Cross Street,
CIT Colony, Mylapore,
Chennai - 600 004.**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records.
3. We have not verified the correctness and appropriateness of financial records and Book of Accounts of the company.
4. Wherever required, we have obtained the Management representation about compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of the corporate laws and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**Place: Chennai
Date: 21.04.2022**

**FOR KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

**Sd/-
AISHWARYA
M. No. A51960/C.P.No.20319
UDIN: A051960D000174093
PEER REVIEW CERTIFICATE NO. 1847/2022**

MANAGING DIRECTOR'S DECLARATION ON CODE OF CONDUCT

To

The Shareholders of **S V GLOBAL MILL LIMITED**,
Chennai.

On the basis of the written declarations received from the Members of the Board, Officers, Designated Persons and immediate relatives of Designated Persons of the Company in terms of the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, it is hereby certified that the Members of the Board, Officers, Designated Persons and immediate relatives of Designated Persons of the Company have affirmed compliance with the respective provisions of the Code of Business Conduct and Ethics of the Company as laid down by the Board for the year ended 31st March, 2022.

Sd/-
E. SHANMUGAM
MANAGING DIRECTOR
DIN: 00041968

Place: Chennai
Date: 13.05.2022

MD AND CFO CERTIFICATION

To
The Board of Directors
S V GLOBAL MILL LIMITED
Chennai.

Dear Members of the Board,

We, **E. Shanmugam**, Managing Director and **S. Sundar**, Chief Financial Officer of **S V GLOBAL MILL LIMITED**, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's Report.
2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Auditors and the Company's Audit Committee of the Board of Directors.
5. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have:
 - a) Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the Company, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared.
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India.
 - c) Evaluated the effectiveness of the Company's disclosure, controls and procedures.
 - d) Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent fiscal year that has materially affected, or is reasonably likely to materially affect the Company's internal control over financial reporting.
6. We have disclosed, based on our most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Audit Committee of the Company's Board (and persons performing the equivalent functions)
 - a) Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have

confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

- b) Any significant changes in internal controls during the year covered by this report.
 - c) All significant changes in accounting policies during the year, if any, have been disclosed in the notes to the financial statements.
 - d) Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.
7. We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistle blowers from unfair termination and other unfair or prejudicial employment practices.
8. We further declare that all Board members, Officers, Designated Persons and immediate relatives of Designated Persons have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Date: 13.05.2022
Place: Chennai

Sd/-
E. SHANMUGAM
MANAGING DIRECTOR

Sd/-
S. SUNDAR
CHIEF FINANCIAL OFFICER

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
S V Global Mill Limited

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of S V Global Mill Limited having CIN: L17100TN2007PLC065226 and having registered office at Door No.3/1, 6th Cross Street, CIT Colony, Mylapore, Chennai – 600004, Tamil Nadu (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Sl No.	Name of the Director	DIN	Date of Appointment in the Company
1	Mr. SHANMUGAM ETHIRAJ	00041968	30/10/2007
2	Mr. NATARAJAN BALA BASKAR	00469656	06/02/2019
3	Mr. SHIVARAM SELVAKKUMAR	02384372	06/03/2014
4	Mr. SATYAJIT PRASAD YARLAGADDA	01011076	29/04/2010
5	Mrs. VALLI	00468218	30/10/2007
6	Mr. DORAISAMY KUPPAN	06966946	12/03/2021

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**FOR KRA & ASSOCIATES,
PRACTICING COMPANY SECRETARIES**

Date: 26.04.2022
Place: Chennai

Sd/-
R. KANNAN
SENIOR
PARTNER
M. NO. F6718 / CP NO. 3363
UDIN: F006718D000207600

CORPORATE GOVERNANCE CERTIFICATE

**To
The Members,
S V Global Mill Limited
Door No. 3/1, 6th Cross Street,
CIT Colony, Mylapore,
Chennai – 600004, Tamil Nadu**

We have examined the compliance of conditions of Corporate Governance by S V Global Mill Limited, for the year ended on 31st March 2022, as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of my information and according to the explanations given to me and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Date: 26.04.2022
Place: Chennai**

**FOR KRA & ASSOCIATES,
PRACTICING COMPANY SECRETARIES**

**Sd/-
R. KANNAN
SENIOR
PARTNER
M. NO. F6718 / CP NO. 3363
UDIN: F006718D000207633**

Independent Auditor's Report

To the members of S V Global Mill Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/s S V Global Mill Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matter in the Notes to the statement:

Note No. 31 regarding the non-recognition of additional compensation in the books of accounts due to the pendency of the review petition before Hon'ble High Court of Karnataka arising out of the Special Leave Petition filed before the Hon'ble Supreme Court of India, which directed the Hon'ble High Court of Karnataka to hear the matter on merits pursuant to the dismissal of the appeal by the Hon'ble High Court of Karnataka against the order of the II Additional City Civil and Session Judge in the matter of granting additional compensation in respect of the 3 acres and 16 guntas of land compulsory acquired during the financial year 2013-14 by the Special Land Acquisition Officer, Government of Karnataka.

Our opinion is not modified in respect of the above matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the matters included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and in case the material misstatement remains uncorrected suitable action would be resorted to including bring to the attention of the users the matters of such material misstatement.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in Annexure - I a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of internal financial control systems and the operating effectiveness of such controls, we give our Report in Annexure – II
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 30 & 31 to the standalone financial statements;
 - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Chennai
Date: May 13, 2022
UDIN: 22226831AIXGMN3400

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S
Sd/-
K. Srinivasan
Partner
M. No. 226831

Annexure - I to Independent Auditor's Report**Statement of matters specified in Para 3 & 4 of the order referred to in sub-section (11) of section 143****(i). Property Plant and Equipment**

- a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment;
- (B) The company does not own any intangible asset and hence the reporting requirement of this sub-clause does not apply to the company.
- b) As per the information and explanation given to us, the Property, Plant and Equipment have been physically verified by the management at regular intervals, which in our opinion, is reasonable. According to the information and explanations given to us, based on the records examined by us, no material discrepancies were noticed on such verification
- c) According to the information and explanations given to us, based on the records examined by us, the company have title deeds of immovable properties and the same are held in the name of the company.
- d) According to the information and explanations given to us, based on the records examined by us, the company has not revalued any of its Property, Plant and Equipment (including Right to Use asset). As the company does not own any intangible asset, the reporting requirement of this sub-clause does not apply to intangible asset.
- e) According to the information and explanations given to us, based on the records examined by us, no proceedings have been initiated or are pending against the company under Benami Transactions (Prohibition) Act, 1988 and rules made thereunder as the company does not hold any benami property.

(ii). Inventory

- a) According to the information and explanations given to us, inventory has been physically verified at reasonable intervals by the management, which in our opinion is reasonable and no material discrepancies were noticed.
- b) The company has not been sanctioned working capital limits by bank or financial institutions at any point of time of the year and hence the reporting requirements of this sub-clause does not apply to the company.

(iii). Investments, providing any guarantee or security

- a) The company during the year has granted loan to its subsidiary company

Particulars	Guarantees	Security	Loans	Advances in the nature of loans

Aggregate amount granted/provided during the year	-	-	1500.00	-
- Subsidiaries	-	-		-
- Joint Venture	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	-	-
Balance Outstanding as at balance sheet date in respect of above cases				
- Subsidiaries				
- Joint Venture	-	-	1700.00	-
- Associates	-	-	-	-
- Others	-	-	-	-
	-	-	-	-

- b) The company has not made any investment, provided guarantees or given security during the year and therefore the reporting requirements of this sub-clause are not applicable to the company.
- c) According to the information and explanations given to us, in respect of loans, and, advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated while granting such loans and advances in the nature of loans and the repayment and/or receipts are regular.
- d) No amounts are overdue for more than ninety days
- e) As per the information and explanation given to us, no loan or advance in the nature of loan granted which has fallen due during the year, has been granted or extended or fresh loans granted to settle the overdues of existing loans given to those parties.
- f) The company has not granted any loans or advances in the nature of loans that are repayable on demand or without specifying any terms or period of repayment to promoters. related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

(iv). Compliance with section 185 & 186 in respect of Loans and Investments

In respect of loans advanced, guarantees given or security or investment made, the company has complied with the provisions of section 185 and/or section 186 of the Companies Act.

(v). Public Deposits

In our opinion and according to the information and explanations given to us, based on the examination of records, the company has not accepted deposits from public and there are no amounts which are deemed to be deposits and hence the provisions of sections 73 to 76 or any other provisions of the Companies Act and the rules made there under are not applicable to the company.

(vi). Maintenance of Cost Records

Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

(vii). Statutory dues

- a) The company has generally been regular in depositing undisputed statutory dues including, Goods and Service Tax, Provident Fund, employee state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and based on information and explanation given to us, and examination of records, there are no outstanding of statutory dues as at 31st March 2022 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues of statutory dues referred to in (a) above which have not been deposited by the Company on account of any dispute except other than those stated below.

Name of the Statute	Nature of Dues	Amount (Rs. In crore)	Period to which the amount relates	Forum where dispute is pending	Remarks
Wealth Tax Act, 1957	Tax on Assessment	12.63	FY 2010-11 to FY 2014-15	Commissioner of Wealth Tax (Appeals)	Rs. 2.00 crore deposited under protest

(viii). Recording of income not recorded in books and disclosed under IT Act

According to the information and explanations given to us and the based on the examination of records, the company has not surrendered or disclosed as income during the year in the income tax assessments under Income Tax Act, 1961, any amounts that were previously unrecorded as income.

(ix). Repayment of Loans

- a) The company has not taken loans or other borrowings from any lender and therefore the question of default does not arise.
- b) The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- c) The company has not borrowed any term loans and hence the question of diversion of loan does not arise
- d) The company has not borrowed any loans and hence the question of short term loans utilised for long term purposes does not arise.

- e) The company has not taken any funds from any entity or person to meet the obligations of its subsidiaries, associates or joint venture.
- f) The company has not raised any loans during the year.

(x). Raising of monies through Public Offer and/or Term Loans

- a) The company has not raised monies by way of initial public offer or further public offer (including debt instruments) during the relevant financial year.
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partially or optionally convertible) during the year under review as referred to in section 42 and section 62 of the Companies Act, 2013.

(xi). Frauds

- a) According to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by the Auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) The Auditor has considered whistle blower complaints, if any, received during the year by the company.

(xii). Compliance with Net Owned Funds Ratio & unencumbered term deposits

The company is not a Nidhi company and hence the provisions para 3(xii) (a) to (c) of the Order referred to in Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act does not apply to the company

(xiii). Transaction with Related Parties

Transactions with related parties are in compliance with section 177 and 188 of the Companies Act wherever applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

(xiv). System of Internal Audit

- a) The company has a system of internal audit to commensurate with the size and nature of its business
- b) The report of the Internal Auditors for the period under audit were considered by the Statutory Auditor.

(xv). Non-cash transactions

The company has not entered into any non-cash transactions with directors or persons connected with them as referred to in section 192 of the Companies Act, 2013

(xvi). Registration with Reserve Bank of India

The company is not carrying any activities which require registration under section 45-IA of the Reserve Bank of India Act, 1934 and hence the provisions para 3(xvi) (a) to (d) of the Order referred to in Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act does not apply to the company.

(xvii). Cash Losses

The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xviii). Resignation of Statutory Auditors

The Statutory Auditor of the Company has not resigned during the year.

(xix). Financial Ratios, ageing, realisation of financial assets and payment of financial liabilities

Based on the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx). Transfer of unspent CSR Expenditure to fund referred to Schedule VII to the Companies Act

- a) There is no unspent amount of CSR Expenditure that is required to be transferred to a Fund specified in Schedule VII to the Companies Act as at the end of the financial year as referred to in sub-section (5) section 135 of the Companies Act.
- b) There is no unspent amount of as referred to in sub-section (5) of section 135 of the Companies Act, that is required to be transferred to special account in compliance with the provisions of sub-section (6) of section 135 of the Companies Act.

(xxi). Qualifications or Adverse Remarks in CARO of companies included in consolidated financial statements

There are no qualifications or adverse remarks in CARO of companies included in the consolidated financial statements for the period under audit.

Place: Chennai
Date: May 13, 2022
UDIN: 22226831AIXGMN3400

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S
Sd/-
K. Srinivasan
Partner
M. No. 226831

Annexure – II to Independent Auditor’s Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of S V Global Mill Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai

Date: May 13, 2022

UDIN: 22226831AIXGMN3400

**P. B. Vijayaraghavan & Co.,
Chartered Accountants**

FRN: 004721S

Sd/-

**K. Srinivasan
Partner**

M. No. 226831

S V GLOBAL MILL LIMITED			
BALANCE SHEET AS AT MARCH 31, 2022			
Particulars	Notes	As at March 31, 2022	As at March 31, 2021
ASSETS			
1. Non-current Assets			
(a) Property, Plant and Equipment	1	8,28,90,467	8,08,53,863
(b) Intangible Asset		-	-
(c) Capital Work-in-Progress		-	-
(e) Financial Assets			
(i) Investments	2	13,30,76,000	13,30,76,000
(ii) Loans		-	-
(f) Other non-current Assets	3	16,56,663	16,56,663
		21,76,23,130	21,55,86,526
2. Current Assets			
(a) Inventories	4	9,13,13,239	9,13,13,239
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Cash and Cash Equivalents	5	7,06,34,911	15,19,73,735
(iv) Bank Balances other than (iii) above	6	2,95,64,590	-
(v) Loans		-	-
(vi) Other Financial Assets	7	17,28,42,164	9,68,86,747
(c) Current Tax Assets (Net)	8	2,63,96,992	4,09,76,524
(d) Other Current Assets	9	21,38,570	3,86,660
		39,28,90,466	38,15,36,905
TOTAL ASSETS		61,05,13,596	59,71,23,431
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	10	9,04,14,850	9,04,14,850
(b) Other Equity			
(i) Retained Earnings	11	24,36,23,659	23,68,97,799
(ii) Other Reserves		26,42,26,145	26,42,26,145
		59,82,64,654	59,15,38,794
Liabilities			
1. Non-Current Liabilities			
(a) Financial Liabilities		-	-
(b) Deferred Tax liabilities (Net)	12	30,05,807	24,61,719
(c) Other non-current Liabilities	13	-	1,79,551
		30,05,807	26,41,270

2. Current Liabilities			
(a) Financial Liabilities		-	-
(b) Other Current Liabilities	14	92,43,134	29,43,368
(c) Provisions		-	-
		92,43,134	29,43,368
Total Equity and Liabilities		61,05,13,596	59,71,23,431

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

Sd/-
K. Srinivasan
Partner
M. No. 226831

Sd/-
E. Shanmugam
Managing Director

Sd/-
Dr. K. Shivram
Selvakkumar
Director

Place: Chennai
Date: May 13,2022

Sd/-
S. Sundar
Chief Financial Officer

Sd/-
K. Ramu
Company Secretary

S V GLOBAL MILL LIMITED				
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022				
S No	Particulars	Notes	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
I	Revenue From Operations	16	75,03,038	69,35,419
II	Other Income	17	5,36,76,220	3,72,06,327
III	Total Income (I + II)		6,11,79,258	4,41,41,746
IV	Expenses			
	Changes in Inventories		-	-
	Employee Benefit Expenses	18	1,02,98,971	1,31,87,615
	Finance Costs		-	-
	Depreciation and Amortisation Expenses	19	31,75,695	33,77,427
	Other Expenses	20	3,79,53,758	2,42,93,360
	Total Expenses (IV)		5,14,28,424	4,08,58,402
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)		97,50,834	32,83,344
VI	Exceptional Items	21	3,30,883	5,35,214
VII	Profit / (Loss) after Exceptional Items and Before Tax (V+VI)		94,19,951	27,48,130
VIII	Tax Expense:			
	(1) Current Tax		21,50,000	-
	(2) Deferred Tax		5,44,089	4,34,678
IX	Profit / (Loss) for the period (VII - VIII)		67,25,863	23,13,453
X	Other Comprehensive Income			
	1. Re-measurements of defined benefit plans		-	-
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit (Loss) and other comprehensive Income)		67,25,863	23,13,453
XII	Earnings per Equity Share	22		
	(i) Basic (in Rs.)		0.37	0.13
	(ii) Diluted (In Rs.)		0.37	0.13

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

Sd/-
K. Srinivasan
Partner
M. No. 226831

Sd/-
E. Shanmugam
Managing Director

Sd/-
Dr. K. Shivram
Selvakkumar
Director

Place: Chennai
Date: May 13, 2022

Sd/-
S. Sundar
Chief Financial Officer

Sd/-
K. Ramu
Company Secretary

S V GLOBAL MILL LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022				
Particulars	For the Year Ended March 31, 2022		For the Year Ended March 31, 2021	
A. Cash Flow From Operating Activities				
Net Profit Before Tax		94,19,951		27,48,130
Adjustments for non-cash items:				
Less:				
Provision no longer required written back	28,30,615		-	
Interest Income	4,61,173		3,331	
		32,91,788		3,331
		61,28,163		27,44,799
Add:				
Depreciation	31,75,695		33,77,427	
Provision for Doubtful Advances	-		-	
Interest Expense	-		-	
		31,75,695		33,77,427
Operating Profit before Working Capital Changes		93,03,858		61,22,226
Adjustments for:				
Trade Receivables	-		-	
Loans & Advances	-		-	
Inventories & Other Current Assets	-9,65,70,244		14,67,75,420	
Trade Payables & Other Current Liabilities	62,99,766		-28,32,324	
Cash Flow Generated from Operations	-9,02,70,478		14,39,43,096	
Direct Tax Paid	45,58,474		30,37,069	
		-8,57,12,004		14,69,80,165
Net Cash from Operating Activities		-7,64,08,146		15,31,02,391
B. Cash-flow from Investing Activities				
Purchase of property, plant and equip. & CWIP		-52,12,299		-38,45,408
Sale of property, plant and equip. / Projects		-		-
Increase in non-current assets		-		-
Decrease in non-current liabilities		-1,79,551		-
Interest Received		4,61,173		3,331
Net Cash used in Investing Activities		-49,30,677		-38,42,077
C. Cash Flow from Financing Activities				
Short Term Borrowings (Net)		-		-
Long Term Borrowings (Net)		-		-
Interest Paid		-		-
Buy Back of Shares (adj against Face value)		-		-
Buy Back of Shares (against Retained Earnings)		-		-
Dividend Distribution Tax		-		-
Net Cash used/received in Financing Activities		-		-
Net Increase, (Decrease) Cash and Cash Equivalents		-8,13,38,825		14,92,60,314
Cash and Cash Equivalents as at the beginning of the Year		15,19,73,735		27,13,420
Cash and Cash Equivalents as at the End of the Year		7,06,34,911		15,19,73,734

Note (-) indicates Cash Outflow				
Details of Cash and Cash Equivalents				
Cash in Hand		45,255		1,41,979
Cash at bank in current accounts		7,04,86,656		15,17,28,756
Cash at bank in deposit accounts		1,03,000		1,03,000
Total		7,06,34,911		15,19,73,735

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

Sd/-
K. Srinivasan
Partner
M. No. 226831

Sd/-
E. Shanmugam
Managing Director

Sd/-
Dr. K. Shivram
Selvakkumar
Director

Place: Chennai
Date: May 13,2022

Sd/-
S. Sundar
Chief Financial Officer

Sd/-
K. Ramu
Company Secretary

Notes to Financial Statements - Movement in Equity for the Year Ended March 31, 2022										
A. Equity Share Capital										
Equity Share Capital	Balance as at 01.04. 2021		Changes in equity share capital due to prior period errors		Restated balance at 01.04. 2021		Changes in equity share capital during the Year		Balance as at 31.03. 2022	
	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)
	1,80,82,970	9,04,14,850	-	-	-	-	-	-	1,80,82,970	9,04,14,850
Equity Share Capital	Balance as at 01.04. 2020		Changes in equity share capital due to prior period errors		Restated balance at 01.04. 2020		Changes in equity share capital during the Year		As at 31.03. 2021	
	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)
	1,80,82,970	9,04,14,850	-	-	-	-	-	-	1,80,82,970	9,04,14,850

B. Other Equity					
Particulars	Retained Earning and Other Reserves			Items of Other Comprehensive Income (OCI)	Total
	Capital Reserve	Capital Redemption Reserve	Retained Earnings		
As at 01.04.2020	14,45,17,565	11,97,08,580	23,45,84,346		49,88,10,491
Total Comprehensive Income for the Year					-
Profit or (Loss)	-	-	23,13,453		23,13,453
Other Comprehensive Income	-	-	-		-
Total Comprehensive Income	-	-	23,13,453		23,13,453
Transactions with Owners, recorded directly in equity					-
Dividend	-	-	-		-
Appropriations	-	-	-		-
Any other Changes (Remeasurement Loss)	-	-			-
Other Changes	-	-	-		-
Balance as at 31st March 2021	14,45,17,565	11,97,08,580	23,68,97,799		
As at 01.04.2021	14,45,17,565	11,97,08,580	23,68,97,799		50,11,23,944
Total Comprehensive Income for the Year					
Profit or Loss	-	-	67,25,863		67,25,863
Other Comprehensive Income	-	-			-
Total Comprehensive Income	-	-			-
Transactions with Owners, recorded directly in equity	-	-	-		-
Dividend	-	-			-
Appropriations	-	-			-
Any other Changes (Remeasurement Loss)	-	-			-
Other Changes	-	-			-
Balance as at 31st March 2022	14,45,17,565	11,97,08,580	24,36,23,661		50,78,49,806

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

Sd/-
K. Srinivasan
Partner
M. No. 226831

Sd/-
E. Shanmugam
Managing Director

Sd/-
Dr. K. Shivram
Selvakkumar
Director

Place: Chennai
Date: May 13,2022

Sd/-
S. Sundar
Chief Financial Officer

Sd/-
K. Ramu
Company Secretary

1. REPORTING ENTITY

S V Global Mill Ltd (S V Global or the Company) is company registered under the erstwhile Companies Act, 1956 with its registered office at New No. 5/1, Old No. 3/1, 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004 and is also listed with the Bombay Stock Exchange Limited. S V Global is engaged in the business of real estate.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

The Company adopted the Ind AS in preparation of the financial statements notified by the Ministry of Corporate Affairs vide Notification No. G.S.R. 111(E) dated 16th February 2015 as amended from time to time. Accordingly, the financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 (the "Act"), read together with the Companies (Indian Accounting Standards) Rules, 2015, relevant provisions of the Act and other accounting principles generally accepted in India.

2.2 Functional Currency

The management has determined the currency of the primary economic environment in which the Company operates i.e., functional currency, to be Indian Rupees (INR). The financial statements are presented in Indian Rupees ('INR') which is the Company's functional currency and presentational currency.

2.3 Basis of Measurement

The financial statements have been prepared on a historical cost basis, except otherwise stated.

2.4 Significant Estimates and Judgements

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes, requiring a material adjustment in the carrying amounts of assets or liabilities in the future periods. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

- i. Estimation of useful life of Property, Plant and Equipment and residual values
- ii. Estimation and evaluation of provisions and contingencies

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Current and non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- i. It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- ii. It is held primarily for the purpose of being traded;
- iii. It is expected to be realised within 12 months after the reporting date; or
- iv. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- i. It is expected to be settled in the Company's normal operating cycle; □
- ii. It is held primarily for the purpose of being traded;
- iii. It is due to be settled within 12 months after the reporting date; or
There is no an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity
- iv. instruments do not affect its classification.

Current liabilities include the current portion of financial liabilities some part of which may be non-current. All other liabilities are classified as non-current.

Deferred tax assets are classified as non-current assets.

Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

3.2 Property, Plant and Equipment

Recognition and Measurement

Items of property, plant and equipment are measured at cost, less accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition is inclusive of taxes, duties, freight, installation allocated incidental expenditure during construction / acquisition, borrowing cost and necessary adjustments in the year of final settlement. The cost of Property, Plant and Equipment also includes the present value of obligations arising, if any, from decommissioning, restoration and similar liabilities related to the same. The present value of those costs (decommission and/or restoration costs) is capitalised as an asset and depreciated over the useful life of the asset.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Administration and general overhead expenses attributable to construction of property, plant and equipment incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related assets.

Capital Work-in-Progress

Capital work-in-progress includes assets under construction and cost attributable to construction of assets not ready for use before the year end.

Subsequent Expenditure

Subsequent expenditure are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced.

Depreciation

Depreciation is provided on the cost of the property, plant and equipment less their estimated residual values over their estimated useful lives, and is recognized in the

- I. Statement of Profit and Loss. The company depreciates property, plant and equipment as per guidance set out in Schedule II of the Companies Act, 2013 on written down value (WDV) method except in respect of the assets mentioned (ii) below
- II. Assets costing up to INR 5,000 are depreciated fully in the year of purchase.
- III. In the year of commissioning/retirement of assets, depreciation is calculated on pro-rata basis, for the period the asset is available for use.

Derecognition

The gain or loss arising from the derecognition of an item of property, plant and equipment is included in the Statement of Profit and Loss.

3.3 Inventories

Land held as Stock-in-Trade for Property Development is stated at lower of cost and net realizable value.

3.4 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Asset**Initial Recognition and Measurement**

All financial assets are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets are initially measured at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

Classification

The company classifies its financial assets in the following categories

- i. Financial Assets at amortised cost ☐
- ii. Financial Assets measured subsequently at fair value (either through other comprehensive income, or through profit or loss)

The classification depends upon the company's business model for managing the financial assets and the contractual cash flows of the financial asset.

Debt Instruments

A financial asset being 'debt instrument' is measured at the amortised cost if both of the following conditions are met:

- i. The financial asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- ii. The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset is measured at Fair Value through Other Comprehensive Income (FVTOCI), if both of the following conditions are met:

- i. the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and ☐
- ii. the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Assets that do not meet the criteria for amortised cost or Fair Value through Other Comprehensive Income (FVTOCI) are measured at Fair Value through Profit or Loss (FVTPL).

Equity Instruments

The Company subsequently measures all investments in equity (except of the subsidiaries/associate) at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss.

Subsequent Measurement

Financial assets at amortised cost: These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses, if any. Interest income and impairment are recognised in the statement of profit and loss.

Financial assets at FVTOCI or FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest income, are recognised in OCI or the statement of profit and loss as the case may be. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends/Interest Income from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Impairment

The Company recognizes loss allowances using the Expected Credit Loss (ECL) model for the financial assets which are not fair valued through profit or loss.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition, in which case those financial assets are measured at lifetime ECL. The changes (incremental or reversal) in loss allowance computed using ECL model, is recognised as an impairment gain or loss in the statement of profit and loss.

Impairment losses (and reversal of impairment losses) on equity investments measured at FVTOCI are not reported separately. Where the Company elects to measure FVTPL, changes in the fair value of such financial assets are recognised in the statement of profit and loss.

Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. Any gain or loss on derecognition is recognised in the statement of profit and loss.

Financial Liability**Recognition and initial measurement**

All financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial liabilities are initially measured at fair value minus, in the case of financial liabilities not recorded at fair value through profit or loss, transaction costs that are attributable to the liability.

Classification and subsequent measurement

Financial liabilities are classified as measured at amortised cost. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in the statement of profit and loss.

Derecognition

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit and loss.

Any gain or loss on derecognition is also recognised in the statement of profit and loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the Balance Sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

3.5 Investment in subsidiaries / associates:

Investment in subsidiaries / associates is measured at cost less provision for impairment.

3.6 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

3.7 Cash and cash equivalents

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

3.8 Impairment of non-financial assets:

The carrying amounts of the Company's non-financial assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the Company estimates the asset's recoverable amount.

Impairment losses are provided for Cash Generating Units (CGU) and also for individual assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount and is recognised in the Statement of Profit & Loss

On review of impairment loss at the end of each reporting period any decrease in or non-existence of impairment loss are recognised

3.9 Prior period items, Accounting estimates and effect of change in Accounting Policy

Prior period errors of material nature, are corrected retrospectively by restating the comparative amounts for the prior period(s) presented in which the error occurred or if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

The effect of change in accounting estimate is recognised prospectively in the Statement of Profit and Loss except where they relate to assets and liabilities, the same is recognised by adjusting the carrying amount of related assets/liability/equity in the period of change.

Changes in accounting policy due to initial application of Ind AS are dealt with in accordance with specific transitional provisions, if any in the Ind AS. In other cases, the changes in accounting policy are recognised retrospectively, the application of such change is limited to the earliest period practicable.

3.10 Events occurring after the balance sheet date

Events occurring after the balance sheet date are those events that occur between the end of the reporting period and the date when the financial statements are approved by the Board of Directors. Such events are disclosed or given effect to in the financial statements as provided for in Ind AS 10.

3.11 Revenue

Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and the revenue can be reliably measured. Revenue from sale is recognized when significant risks and rewards of ownership are transferred to the customers. Revenue is measured at the fair value of the consideration received/receivable net of discounts

Revenue from cancellation of contracts

Revenue from cancellation of contracts in the usual course of real estate business is recognised when the compensation/interest/fee payable to the company is determined and agreed between the parties.

Revenue from Rentals

Revenue includes revenue earned through rental of company's properties invoiced for fixed monthly charges or on time proportionate basis.

Interest Income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying value of a financial asset. While calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options), but does not consider the expected credit losses.

Dividend

Dividend income is recognized in the Profit and Loss account when the right to receive the same is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of dividend can be reliably measured.

Others

Sale proceeds of scrap are taken to other non-operating income in the year of disposal.

3.12 Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences in respect of long term foreign currency liabilities of the respective asset to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs (net of interest earned on temporary investments) directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Interest is computed on weighted average cost of funds deployed.

All other borrowing costs are expensed in the year in which they occur

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

3.13 Income Taxes

Income tax expense comprises current and deferred tax. It is recognized in profit and loss except to the extent that it relates to a business combination, or items recognized directly in equity or in OCI.

Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for:

- i. temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit and loss;
- ii. temporary differences related to investments in subsidiaries to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and

Deferred tax assets are recognized for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognized deferred tax assets are reassessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

Minimum Alternate Tax

Minimum Alternative Tax ('MAT') expense under the provisions of the Income-tax Act, 1961 is recognised as an asset when it is probable that future economic benefit associated with it in the form of adjustment of future income tax liability, will flow to the Company and the asset can be measured reliably. MAT credit entitlement is set off to the extent allowed in the year in which the Company becomes liable to pay income taxes at the enacted tax rates. MAT credit entitlement is reviewed at each reporting date and is written down to reflect the amount that is reasonably certain to be set off in future years against the future income tax liability.

3.14 Earnings per Share

The Company presents basic and diluted earnings/ (loss) per share (EPS) data for its equity shares. Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year.

3.15 Provisions and Contingencies

Provisions

A provision is recorded when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated. The estimated liability for product warranties is recorded when products are sold based on technical evaluation.

Contingent liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability. Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets

Contingent assets are neither recognized nor disclosed in the financial statements.

3.16 Segment Reporting

The operating segments used to present segment information are identified on the basis of the information reported to the Board of Directors who is chief operating decision maker (CODM) for the purposes of resources allocation and assessment of segment performance.

The operating segments have been identified on the basis of the nature of products / services.

Revenue directly attributable to the segments is considered as segment revenue. Expenses directly attributable to the segments and common expenses allocated on a reasonable basis are considered as segment expenses

3.17 Leases**Determination whether a contract contains a lease**

The company assesses whether a contract is, or contains, a lease at the inception of a contract.

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At inception or on reassessment of the arrangement that contains a lease, the payments and other consideration required by such an arrangement are separated into those for the lease and those for other elements on the basis of their relative stand-alone prices.

Where the Company is the lessee**Initial Recognition and Measurement**

The Company recognises right to use asset and a lease liability at the lease commencement date.

Right to use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or restore the underlying asset or the site on which it is located, less any incentives received.

Lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease of, if that rate cannot be readily determined, the company's incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise the following:

- i. Fixed payments, including in-substance fixed payments; □
- ii. Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- iii. Amounts expected to be payable under a residual value guarantee; and □

- iv. The exercise price under a purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal period if the company is reasonably certain to exercise an extension period, and penalties for early termination of a lease unless the company is reasonably certain not to terminate early.

Subsequent Measurement

Right to use asset is subsequently depreciated using the written-down value method from the commencement date to the earlier of end of useful life of the right to use asset or the end of the lease term. The estimated useful lives of right to use assets are determined on the same basis as those of the property, plant and equipment. In addition, the right to use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurement of the lease liability.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in the future lease payments arising from a change in an index or rate, if there is a change in company's estimate of the amount expected to be payable under a residual value guarantee, or if the company changes its assessment of whether it will exercise a purchase, extension or termination option.

Upon remeasurement of lease liability as above, corresponding adjustment is made out to the carrying amount of the right to use asset, or is recorded in the statement of profit & loss, when the carrying amount of the right to use asset is reduced to zero.

Where the Company is the lessor

The company determines at inception whether each lease is a finance lease or an operating lease. Where the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset, it is classified as a finance lease. If not, then as an operating lease.

The lease payments received under operating leases as income on a straight-line basis over the lease term.

In case of a finance lease, at the commencement date, the company recognises the assets held under a finance lease in its balance sheet and present them as a receivable at an amount equal to the net investment in the lease. Finance income will be recognised over the lease term, based on a pattern reflecting a constant periodic rate of return on the company's net investment in the lease.

Note: 1 - Property, Plant & Equipment

Description	Gross Cost			Depreciation			Net Value	
	As at 01.04.2021	Additions / Transfers	Disposals / Transfers / Adjustment ₹	As at 31.03.2022	As at 01.04.2021	For the Year	As at 31.03.2022	As at 01.04.2021
Land	2,49,78,583	-	-	2,49,78,583	-	-	2,49,78,583	2,49,78,583
Building	6,56,17,738	48,77,070	-	7,04,94,808	1,18,88,623	27,56,211	5,58,49,974	537,29,115
Office Equipments	22,67,517	2,65,750	-	25,33,267	10,96,131	3,31,246	11,05,890	11,71,386
Computers	2,45,340	69,479	-	3,14,819	2,37,402	7,935	69,482	7,938
Furniture	6,88,710	-	-	6,88,710	10,159	-	6,78,551	6,78,551
Vehicles	7,60,336	-	-	7,60,336	4,72,046	80,303	2,07,987	2,88,290
Total	9,45,58,224	52,12,299	-	9,97,70,523	1,37,04,361	31,75,695	8,28,90,467	8,08,53,863

Description	Gross Cost			Depreciation			Net Value	
	As at 01.04.2020	Additions / Transfers	Disposals / Transfers / Adjustment ₹	As at 31.03.2021	As at 01.04.2020	For the Year	As at 31.03.2021	As at 31.03.2020
Land	2,49,78,583	-	-	2,49,78,583	-	-	2,49,78,583	2,49,78,583
Building	5,88,92,470	67,25,268	-	6,56,17,738	90,68,899	28,19,724	5,37,29,115	4,98,23,571
Office Equipments	18,79,322	3,88,195	-	22,67,517	6,54,924	4,41,207	11,71,386	12,24,398
Computers	2,45,340	-	-	2,45,340	2,37,402	-	7,938	7,938
Furniture	6,88,710	-	-	6,88,710	10,159	-	6,78,551	6,78,551
Vehicles	7,60,336	-	-	7,60,336	3,55,550	1,16,496	2,88,290	4,04,786
Total	8,74,44,761	71,13,463	-	9,45,58,224	1,03,26,934	33,77,427	8,08,53,863	7,71,17,827

Notes to Financial Statements			
Note No	Particulars	As at 31st March 2022	As at 31st March 2021
2	Financial Assets		
	Investments		
	Unquoted Investment		
	In equity shares partly paid up 810 shares (Previous Year 810) at Rs. 65 per share of Adyar Property Holding Co Pvt Ltd - Associate	1,000	1,000
	In equity shares fully paid up 1,30,00,000 shares (Previous Year 1,30,00,000) at Rs. 10.24 (Face Value Rs. 10) per share of M/s. SV Global Finance Private Limited - Subsidiary	13,30,75,000	13,30,75,000
	Impairment of investments, if any	-	-
		13,30,76,000	13,30,76,000
3	Other non-current Assets		
	Unsecured Considered Good		
	Capital Advances	21,34,19,601	21,34,19,601
	Less: Provision for Doubtful Advances	(21,34,19,601)	(21,34,19,601)
	Utility Deposits	3,03,063	3,03,063
	Rent Advance	13,53,600	13,53,600
		16,56,663	16,56,663
4	Current Assets		
	Inventories		
	Stock in Trade - Land and Building	9,13,13,239	9,13,13,239
		9,13,13,239	9,13,13,239
5	Cash and Cash Equivalents		
	Balances with Scheduled Banks in Current A/c	7,04,86,656	15,17,28,756
	Cash on Hand	45,255	1,41,979
	Fixed Deposits with Scheduled Banks	1,03,000	1,03,000
		7,06,34,911	15,19,73,735
6	Bank Balances other than (iii) above		
	Fixed Deposits with Scheduled Banks	2,95,64,590	-
		2,95,64,590	-
7	Other Financial Assets		
	Inter Corporate Deposits	17,10,00,000	9,50,00,000
	Interest Accrued on Inter Corporate Deposits	18,42,164	18,86,747
		17,28,42,164	9,68,86,747

8	Current Tax Assets(Net) Advance Tax, TDS & Wealth Tax (Net of Provision)	2,63,96,992	4,09,76,524
		2,63,96,992	4,09,76,524
9	Other Current Assets Prepaid Expenses Other Advances Other Current Assets	4,58,904 - 16,79,666	3,01,660 85,000 -
		21,38,570	3,86,660
10	Equity and Liabilities Equity Share Capital Authorised, Issued, Subscribed and Paid-up Share Capital Authorised: 2,24,00,000 Equity Shares of Rs. 5/- each Issued: 1,80,82,970 Equity Shares (Previous Year 1,80,82,970) of Rs. 5/- each fully paid with voting rights	11,20,00,000	11,20,00,000
		9,04,14,850	9,04,14,850
		9,04,14,850	9,04,14,850
A.	The reconciliation of the number of shares outstanding is set out below:		
	Particulars	As at 31st March 2022	
		Number	Amount (in Rs.)
	Equity Shares outstanding at the beginning of the year	1,80,82,970	9,04,14,850
	Equity Shares Issued during the year	-	-
	Bonus Equity Shares Issued during the year	-	-
	Equity Shares bought back during the year	-	-
	Equity Shares outstanding at the end of the year	1,80,82,970	9,04,14,850
	Particulars	As at 31st March 2021	
		Number	Amount (in Rs.)
	Equity Shares outstanding at the beginning of the year	1,80,82,970	9,04,14,850
	Equity Shares Issued during the year	-	-
	Bonus Equity Shares Issued during the year	-	-
	Equity Shares bought back during the year	-	-
	Equity Shares outstanding at the end of the year	1,80,82,970	9,04,14,850

B. Rights, preferences and restrictions attached to equity shares			
The Company has a single class of equity shares having par value of Rs. 5 per share. Each shareholder is eligible for one vote per share held. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held. During the year ended 31 March 2022, the Company has not declared any dividend.			
C. Details of shares held by each shareholder holding more than 5% shares:			
Class of shares / Name of shareholder		As at 31st March 2022	
		Number of shares held	% holding in that class of shares
Equity shares :			
E Shanmugam		1,21,72,406	67.314%
D. Shares held by promoters at the end of the year			%Change
S No	Promoter Name	No of shares	% of total shares
1	E.Shanmugam	1,21,72,406	67.31
2	S.Valli	18,800	0.10
3	Rajagopal Rajeswari	8,000	0.04
4	Namitha Shanmugam	150	0.01
5	The Thirumagal Mills Limited	2,58,000	1.43
	TOTAL	1,24,57,356	68.89
11	Other Equity a) Retained Earnings b) Other Reserves i) Capital Redemption Reserve ii) Capital Reserve	24,36,23,661 11,97,08,580 14,45,17,565 50,78,49,806	23,68,97,799 11,97,08,580 14,45,17,565 50,11,23,944
12	Deferred Tax Liabilities Deferred Tax Liabilities Deferred Tax Liabilities (Net)	 30,05,807 30,05,807	 24,61,719 24,61,719
13	Non Current Liability Other Non Current Liabilities	 -	 1,79,551
		-	1,79,551
14	CURRENT LIABILITIES Other Current Liabilities Other Current Liabilities	 92,43,134	 29,43,368
		92,43,134	29,43,368

15	Additional Regulatory Information		
(a)	Title deeds of Immoveable properties are held in the name of the company		
(b)	There are no proceedings has been initiated or pending agaisnt the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder		
(c)	The Company has not be declared wilful defaulter by any bank or financial institution or other lender.		
(d)	The company has not transacted with companies struck of under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956		
(e)	There are no charges or satisfaction yet to be registered with RoC beyond the statutory period		
(f)	The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act, read with the Companies (Restriction on number of layers) Rules, 2017		
(g)	Ratios		
	Particulars	FY 2021-22	FY 2020-21
	a) Current Ratio	36	116
	b) Return on equity Ratio	1.12%	0.39%
	c) Inventory Turnover Ratio	-	-
	d) Net Capital Turnover Ratio	8.30%	7.67%
	e) Net Profit Ratio	10.99%	5.24%
	f) Return on Capital Employed	1.57%	0.46%
	g) Return on Investment	1.12%	0.39%
	Basis for Ratios		
	a) Current Ratio = Current Assets/ Current Liabilities		
	b) Return on equity Ratio = Total Comprehensive Income for the period/ Equity		
	c) Net Capital Turnover Ratio = Turnover/ Net Capital		
	d) Net Profit Ratio = Net Profit/ Total Income		
	e) Return on Capital Employed = Profit / (Loss) after Exceptional Items and before Tax/ Capital employed		
	f) Return on Investment = Total Comprehensive Income for the period/ Equity		
	Reason for Deviations by more than 25%		
	Current Ratio		
	The decrease is due to increase in Trade payables and consequent increase in current liabilities.		
	Return on equity Ratio		
	The Increase is due to the adjustments to advance tax and provision on taxation consequent to order giving effect by tax authorities		
	Net Profit Ratio		
	The Increase can be attributed to the increase in the other income which is due to the tax adjustments to advance tax and provision on taxation.		

Notes to Financial Statements			
Note No	Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
16	Revenue From Operations		
	Income from Rental of Properties	75,03,038	69,35,419
		75,03,038	69,35,419
17	Other Income		
	Interest Receipts	4,61,173	3,331
	Interest on Inter Corporate Deposits	2,40,63,834	2,44,09,590
	Agricultural Income	5,14,791	53,508
	Dividend Income	2,10,59,838	1,27,39,898
	Interest on Income Tax Refund	47,45,969	-
	Provision no longer required written back	28,30,615	-
		5,36,76,220	3,72,06,327
18	Employee Benefit Expenses		
	Salaries, Wages and Incentives to Employees	61,20,455	60,70,429
	Salary to Managing Director	24,00,000	56,09,262
	Welfare Expenses	17,78,516	15,07,924
		1,02,98,971	1,31,87,615
19	Depreciation and Amortisation Expenses		
	Depreciation on Property, Plant and Equipments	31,75,695	33,77,427
		31,75,695	33,77,427
20	Other Expenses		
	Power and Water	17,39,842	18,22,124
	Rent	20,30,400	20,30,400
	Rates, Taxes & Insurance	33,90,635	29,57,860
	Statutory Expenses	5,92,838	4,55,427
	Printing & Stationery	1,50,497	1,48,741
	Postage, Courier & Telephone Expenses	3,89,225	1,41,745
	Travelling & Conveyance Expenses	23,14,375	4,92,295
	Advertisement Expenses	4,76,785	13,62,094
	Payment to Auditors		
	Statutory Audit Fees	3,48,100	3,54,000
	Tax Audit Fees	-	29,500
	Other Fees	1,47,500	1,59,300
	Professional Fees	1,37,86,145	53,19,045
	Repairs and Maintenance	72,98,836	47,65,357
	Security Charges	29,80,153	25,10,872
	Sitting Fees to Directors	1,40,000	90,000
	Donation	1,71,600	2,29,643
	Pooja Expenses	3,20,574	2,49,974
	Miscellaneous Expenses	16,76,253	11,74,982
		3,79,53,758	2,42,93,360
21	Exceptional Items		
	Labour claim settlement expenses	3,30,883	5,35,214
		3,30,883	5,35,214

22. RELATED PARTY DISCLOSURES

(i) List of Related Parties

SI.NO.	NATURE	NAME OF THE PARTY
1	Subsidiary Company	S V Global Finance Private Limited
2	Associate Company	Adyar Property Holdings Private Limited
3	Key Management Personnel	Executive Director 1.E.Shanmugam Non-Executive Directors 1.S. Valli 2.Satyajit Prasad 3.Dr. Sivaram Selvakumar 4.N. Balabaskar 5.D. Kuppan
4	List of entities where KMP have significant influence	1)Tiger Farms & Enterprises Pvt Ltd 2) Srinidhi Finance Pvt Ltd 3) The Thirumagal Mills Ltd 4) Thirumagal Enterprises Ltd 5) Sriraj Mills Pvt Ltd 6) Artha Farms Ltd 7) Artha Trading Pvt Ltd 8) SV Technology Solutions Pvt Ltd 9) Ethiraj Vasantha Foundation

(ii) Remuneration to Key Managerial Personnel

SI.NO.	NAME	Designation	Remuneration
1	E.Shanmugam	Managing Director	Rs 24.00 Lakhs+ perquisites of Rs.10.62 Lakhs
2	S. Sundar (From 07.08.2021)	Chief Financial Officer	Rs 8.09 Lakhs
3	K. Ramu (From 01.09.2021)	Company Secretary	Rs 8.34 Lakhs
5	S. Parthasarathy (Till 07.08.2021)	Chief Financial Officer	Rs 4.17 Lakhs
4	R. Sugumaran (Till 01.09.2021)	Company Secretary	Rs 7.55 Lakhs

The Managing Director, Mr E. Shanmugam is eligible for a remuneration subject to a ceiling of Rs. 24.00 lakhs per annum plus perquisites (perquisite includes a Rent-Free furnished Accommodation) and benefits as per the terms of appointment as resolved by the board in their meeting dated 24th May 2019 and approved by the members of the Company in its Annual General Meeting held on 26th September 2019.

(iii) Transactions with subsidiary during the year

(Rs. in lakhs)

SI.NO.	NAME	Transaction during the year	Max amount o/s during the year	O/S as on 31.03.2022
1(a)	Loan Given	1500	2,450	1710
1(b)	Loan Repaid	40		
2	Equity Contribution	-	-	-
3	Interest on Loans	240.64	18.73	18.42

(iv) There was no transaction with associate company during the financial year

23. Financial Instruments - Fair Value Disclosure and Risk Management**A. Fair Value Disclosures**

(i) As on 31.03.2022

(Rs. in lakhs)

Particulars	Amortised cost	FVTPL	FVOCI	Net
A. Financial Asset				
Investments				
Trade Receivables				
Cash & Cash Equivalents	705.32			705.32
Other Financial Assets	1,728.42			1728.42
A. Financial Liabilities				
Borrowings				
Trade Payables				
Other Financial Liabilities				

(ii) As on 31.03.2021

(Rs. in lakhs)

Particulars	Amortised cost	FVTPL	FVOCI	Net
A. Financial Asset				
Investments	-	-	-	-
Trade Receivables	-	-	-	-
Cash & Cash Equivalents	1519.74	-	-	1519.74
Other Financial Assets	968.87	-	-	968.87
A. Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-

B. Risk Management**(i). Credit Risk**

Credit risk primarily arises from cash and cash equivalents, trade receivables and investments carried at amortised cost. The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information.

a) Cash and Cash Equivalents

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies.

b) Trade Receivables

The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. Trade receivables are typically unsecured and are derived from revenue earned from customers primarily located in India. The Company does monitor the economic environment in which it operates. The Company manages its credit risk through credit approvals, establishing credit limits and continuously monitoring credit worthiness of customers to which the Company grants credit terms in the normal course of business.

The Company establishes an allowance for impairment that represents its expected credit losses in respect of trade receivable and other financial assets. The management uses a simplified approach (i.e. based on lifetime ECL) for the purpose of impairment loss allowance, the company estimates amounts based on the business environment in which the Company operates, and management considers that the trade receivables are in default (credit impaired) when counterparty fails to make payments for receivable more than 2 years past due. However the Company based upon historical experience determine an impairment allowance for loss on receivables.

(ii). Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company believes that its liquidity position, including total cash and cash equivalent and bank balances other than cash and cash equivalent of Rs 705.32 lakh as at 31.03.2022 (1,519.74 lakh as at 31.03.2021), anticipated future internally generated funds from operations, enable it to meet its future known obligations in the ordinary course of business. However, if a liquidity needs were to arise, the Company believes it has access to financing arrangements, value of unencumbered assets, which should enable it to meet its ongoing capital, operating, and other liquidity requirements. The Company will continue to consider various borrowing or leasing options to maximize liquidity and supplement cash requirements as necessary.

The Company's liquidity management process as monitored by management includes the following:

- Day to day funding, managed by monitoring future cash flows to ensure that requirements can be met.
- Maintaining rolling forecasts of the Company's liquidity position on the basis of expected cash flows.

(iii). Market Risk

Market risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: Currency risk and Interest rate risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

a) Currency Risk

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is not exposed to the effects of fluctuation in the prevailing foreign currency exchange rates on its financial position and cash flows as there is no foreign currency exposure.

b) Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company has not borrowed any funds from banks/financial institutions/other and thereby there is no foreseeable risk due to change in interest rates.

24. Capital Management

For the purpose of the Company's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the Company.

The company's objectives when managing capital are to

- i. safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- ii. maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Company monitors capital on the basis of the debt to capital ratio, which is calculated as interest-bearing debts divided (total borrowings net of cash and cash equivalents) by Total Equity (equity attributable to owners of the parent plus interest-bearing debts).

Particulars	As on 31.03.2022	As on 31.03.2021
Borrowings	-	-
Less : cash and cash equivalent	-	-
Total Equity	5982.65	5915.39
Net debt equity ratio	-	-

Based on the current scenario considering the capital requirement for operation of the company as decided by the management the company has not borrowed any amounts from Banks/Financial Institutions/Others.

25. **Disclosure as per Ind AS 112 - Disclosure of Interest in Other Entities**
Subsidiary Company

Name of the Entity	Place of Business and Principal Activities	Ownership interest held by the Holding Company	
		31.03.2022	31.03.2021
SV Global Finance Private Limited	India, Non-Deposit taking NBFC engaged in Lending	99.99%	99.99%

Associate Company

Name of the Entity	Place of Business and Principal Activities	Ownership interest held by the Holding Company	
		31.03.2022	31.03.2021
Adyar Property Holdings Private Limited	India, Renting of Immoveable Property	25.31%	25.31%

26. Disclosure as per Ind AS 12 - Income Taxes

A. Amounts recognised in Statement of Profit & Loss Account

Particulars	FY 2021-22	FY 2020-21
Current Tax		
Current Tax on profits for the year	21,50,000	-
Adjustment for earlier years	-	-
Total Current Tax Expenses	21,50,000	-
Deferred Tax		
Increase/(Decrease) in Deferred Tax Liabilities	5,44,089	4,34,678
Total Deferred Tax Expenses	5,44,089	4,34,678
Income Tax Expenses	26,94,089	4,34,678

B. Amounts recognised in Other Comprehensive Income

Particulars	FY 2021-22	FY 2020-21
Income Tax	-	-
Remeasurement of post employment benefit obligations	-	-
Income Tax charge to Other Comprehensive Income	-	-

C. Reconciliation of Effective Tax Rate

Particulars	FY 2021-22	FY 2020-21
Profit/(Loss) before Income Tax Expenses	94,19,951	27,48,130
Income Tax using the company's tax rate of 27.82% on Profits/(Loss)	26,20,630	7,64,529
Tax Effect of Disallowable Expenses/ Allowances	-4,70,630	-3,89,990
Tax Effect of carried forward losses	-	-3,74,539
Income Tax Expenses	21,50,000	-

27. Capital Advance

Pursuant to the scheme of demerger of erstwhile Binny Limited as approved by the Hon'ble High Court of Madras, the amounts payable by M/s Padmaadevi Sugars Ltd to erstwhile Binny Limited amounting to Rs. 21.34 crore was allocated to S V Global Mill Limited as treated as recoverable from M/s Padmaadevi Sugars Ltd.

M/s Padmaadevi Sugars Ltd has been referred to the National Company Law Tribunal by its creditors. Considering the proceedings before the NCLT, the management by way of abundant caution during the financial year 2018-19 provided for the entire amount recoverable from M/s Padmaadevi Sugars Ltd.

Pending further developments in the matter, the provision is retained at the same level and capital advance is presented net off provision.

28. Exceptional Item

The erstwhile Binny Limited could not operate the Bangalore Wollen, Cotton and Silk Mills, Bangalore and the factory declared a lock out during the period 26.12.1988 to 05.08.1989. Consequently, the dispute regarding wages during lock out period arose and Industrial Tribunal vide I.D. 9/1990 dated 03.11.1990 passed an award against Binny Ltd for payment of wages and other benefits for the lock out period.

Against the order of the Industrial Tribunal, a Writ Appeal was filed before the Hon'ble High Court of Karnataka, by erstwhile M/s Binny Ltd which was dismissed. Against the order of the Hon'ble High Court of Karnataka a Special Leave Petition was filed by erstwhile M/s Binny Ltd before the Hon'ble Supreme Court of India which was also dismissed. Thereafter, the matter was referred back to the Deputy Labour Commissioner (DLC), Division - I, Bangalore for determination settlement payable to the labourers. In the meanwhile, as per the Scheme of demerger approved by the Hon'ble High Court of Madras, M/s. SV Global Mill Ltd has taken over this dispute.

During the financial year 2017-18, the Deputy Labour Commissioner ordered to settle the amounts to the respective labourers covered by the order and accordingly the company during the year has paid an amount of Rs. 3,30,883 (previous year Rs. 5,35,214) and the same has been treated as Exceptional Item in the Statement of Profit and Loss for the year ended 31st March 2022.

Out of the total payable of Rs. 5,68,42,280 as result of the order, the company has settled an amount of Rs. 2,80,95,533 till 31st March 2022. The balance amount of Rs. 2,87,46,747 is expected to be settled as and when the claim is lodged by those entitled to it.

30. Claims not acknowledged as debt

The Wealth Tax Authorities has reassessed the wealth tax for the FY 2010-11 to FY 2014-15 resulting in the demand of Rs.12.63 crores against the orders passed by the wealth tax authorities the company has filed appeals before the commissioner of Wealth Tax (Appeals) which is pending. Pending appeals the company has paid an amount of Rs.2 crores in aggregate under protest for the aforesaid FYs.

31. Appeal for enhanced compensation on compulsory acquisition

The award was accepted under protest with regard to the determination of market value, the manner and the method of computation of compensation and an application requesting enhancement of compensation was filed.

In the meanwhile, against order enhancing the compensation for compulsory acquisition, the Government of Karnataka filed an appeal before the Hon'ble High Court of Karnataka. An appeal of the Governemnt of Karnataka against the order of the Civil Court was dismissed by the Hon'ble High Court of Karnataka against which a Special Leave Petition was filed before the Hon'ble Supreme Court of India. The Hon'ble Supreme Court of India on 10.08.2021 remitted back the case to the Hon'ble High Court of Karnataka for order on merits within 4 weeks from the date of submission of review petition by the Government of Karnataka. The Government of Karnataka filed the review petition on 24.08.2021. The first hearing was on 17.12.2021 and the subsequent hearing was on 25.02.2022. The Government of Karnataka has sought adjournment of the matter.

32. Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

The company has not received any information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures if any relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been made.

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INDEPENDENT AUDITOR'S REPORT**To the members of S V Global Mill Limited****Report on the Consolidated Ind AS Financial Statements****Opinion**

We have audited the consolidated financial statements of M/s S V Global Mill Limited (hereinafter referred to as the "Holding Company"), and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities, which comprise the consolidated Balance Sheet as at 31st March 2022, and the Consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022, the consolidated profit, the consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by ICAI and the relevant provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matter in the Notes to the statement:

Note No. 29 regarding the non-recognition of additional compensation in the books of accounts due to the pendency of the review petition before Hon'ble High Court of Karnataka arising out of the Special Leave Petition filed before the Hon'ble Supreme Court of India, which directed the Hon'ble High Court of Karnataka to hear the matter on merits pursuant to the dismissal of the appeal by the Hon'ble High Court of Karnataka against the order of the II Additional City Civil and Session Judge in the matter of granting additional compensation in respect of the 3 acres and 16 guntas of land compulsory acquired during the financial year 2013-14 by the Special Land Acquisition Officer, Government of Karnataka.

Our opinion is not modified in respect of the above matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in

the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Group's Board of Directors is responsible for the other information. The other information comprises the matters included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and in case the material misstatement remains uncorrected suitable action would be resorted to including bring to the attention of the users the matters of such material misstatement.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, the consolidated financial performance (including Other Comprehensive Income), the consolidated changes in equity and the consolidated cash flows of the Group including its associates and jointly controlled entities in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are

responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements

represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of ONE (1) jointly controlled entities, whose financial statements reflect total assets of Rs. 67.24 lakh as at 31st March, 2022, total revenues of Rs. 8.00 lakh and net cash flows amounting to Rs. (5.08) lakh for the year ended on that date, as considered in the consolidated Ind AS financial statements. The consolidated Ind AS financial statements also include the Group's share of net profit of Rs. 2.09 lakh for the year ended 31st March, 2022, as considered in the consolidated Ind AS financial statements, in respect of One (1) associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entities and associates, and our report in terms of sub-sections (3) of Section 143 of the Act, insofar as it relates to the aforesaid jointly controlled entities and associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

3. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the consolidated statement of changes in equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, associate companies and jointly controlled companies incorporated in India, none of the directors of the Group companies, its associate companies and jointly controlled companies incorporated in India is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of internal financial control systems and the operating effectiveness of such controls, we give our Report in Annexure – I
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - iv. The consolidated Ind AS financial statements has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 29 & 30 to the financial statements;
 - v. The Group its associates and jointly controlled entities did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - vi. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Holding Company and/or its subsidiary companies, associate companies and jointly controlled companies incorporated in India.

Place: Chennai
Date: May 13, 2022
UDIN: 22226831AIXHKL9546

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S
Sd/-
K. Srinivasan
Partner
M. No. 226831

Annexure – I to Independent Auditor's Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of S V Global Mill Limited (hereinafter referred to as "the Holding Company") and its subsidiary company (the Holding Company and its subsidiary company together referred to as "the Group") as of March 31, 2022 in conjunction with our audit of the consolidated Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, its subsidiary company, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: May 13, 2022
UDIN: 22226831AIXHKL9546

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S
Sd/-
K. Srinivasan
Partner
M. No. 226831

S V GLOBAL MILL LIMITED			
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022			
Particulars	Notes	As at March 31, 2022	As at March 31, 2021
ASSETS			
1. Non-current Assets			
(a) Property, Plant and Equipment	1	8,28,90,467	8,08,53,863
(b) Intangible Asset		30,75,000	30,75,000
(c) Capital Work-in-Progress		-	-
(e) Financial Assets			
(i) Investments	2	16,54,402	14,45,247
(ii) Loans		-	-
(f) Other non-current Assets	3	16,56,663	16,56,663
		8,92,76,532	8,70,30,773
2. Current Assets			
(a) Inventories	4	9,13,13,239	9,13,13,239
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	5	34,00,00,000	26,00,00,000
(iii) Cash and Cash Equivalents	6	7,18,64,897	16,08,52,325
(iv) Bank Balances other than (iii) above	7	2,95,64,590	-
(v) Loans		-	-
(vi) Other Financial Assets	8	82,74,650	44,56,007
(c) Current Tax Assets (Net)	9	2,72,92,199	4,17,65,942
(d) Other Current Assets	10	21,38,570	3,86,660
		57,04,48,145	55,87,74,172
TOTAL ASSETS		65,97,24,677	64,58,04,945
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	9,04,14,850	9,04,14,850
(b) Other Equity			
(i) Retained Earnings	12	27,03,73,173	26,77,10,494
(ii) Other Reserves		28,54,07,877	28,12,10,903
		64,61,95,901	63,93,36,247
Liabilities			
1. Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(b) Provisions	13	10,25,000	6,50,000
(c) Deferred Tax liabilities (Net)	14	30,05,807	24,61,719
(d) Other non-current Liabilities	15	-	1,79,552
		40,30,807	32,91,271

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.		
As per our report of even date		
For P. B. Vijayaraghavan & Co.,	For S V Global Mill Limited	
Chartered Accountants		
FRN: 004721S		
Sd/-	Sd/-	Sd/-
K. Srinivasan	E. Shanmugam	Dr. K. Shivram
Partner	Managing Director	Selvakkumar
M. No. 226831		Director
	Sd/-	Sd/-
	S. Sundar	K. Ramu
	Chief Financial Officer	Company Secretary
Place: Chennai		
Date: May 13,2022		

S V GLOBAL MILL LIMITED				
CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022				
S No	Particulars	Notes	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
I	Revenue From Operations	18	6,46,72,907	6,41,04,758
II	Other Income	19	85,52,548	56,839
III	Total Income (I + II)		7,32,25,455	6,41,61,597
IV	Expenses			
	Changes in Inventories		-	-
	Employee Benefit Expenses	20	1,02,98,971	1,31,87,615
	Finance Costs		-	-
	Depreciation and Amortisation Expenses	21	31,75,695	33,77,427
	Other Expenses	22	4,10,75,157	2,50,88,503
	Total Expenses (IV)		5,45,49,823	4,16,53,545
	Profit / (Loss) before Exceptional Items and Tax (III - IV)		1,86,75,632	2,25,08,052
V	Exceptional Items	23	3,30,883	5,35,214
VI	Profit / (Loss) after Exceptional Items and Before Tax (V+VI)		1,83,44,749	2,19,72,838
VII	Tax Expense:			
	(1) Current Tax		1,11,50,000	90,74,000
	(2) Deferred Tax		5,44,089	4,34,678
	Profit / (Loss) after Tax before share of Profit / (Loss) of associates (VII - VIII)		66,50,661	1,24,64,160
IX	Share of Profit / (Loss) of Associate		2,09,155	5,21,475
X	Profit / (Loss) for the Year (IX + X)		68,59,816	1,29,85,635
XI	Other Comprehensive Income			
	1. Re-measurements of defined benefit plans			
	Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and other comprehensive Income)		68,59,816	1,29,85,635
XII	Earnings per Equity Share	24		
	(i) Basic (in Rs.)		0.38	0.72
	(ii) Diluted (In Rs.)		0.38	0.72

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

Sd/-
K. Srinivasan
Partner
M. No. 226831

Sd/-
E. Shanmugam
Managing Director

Sd/-
Dr. K. Shivram
Selvakkumar
Director

Place: Chennai
Date: May 13,2022

Sd/-
S. Sundar
Chief Financial Officer

Sd/-
K. Ramu
Company Secretary

S V GLOBAL MILL LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022				
Particulars	For the Year Ended March 31, 2022		For the Year Ended March 31, 2021	
A. Cash Flow From Operating Activities				
Net Profit Before Tax		1,83,44,749		2,19,72,838
Adjustments for non-cash items:				
Less:				
Profit on Disposal of Asset	-		-	
Interest Income	4,61,173		3,331	
		4,61,173		3,331
Add:		1,78,83,576		2,19,69,507
Depreciation	31,75,695		33,77,427	
Provision for Doubtful Advances	-		-	
Provision for Standard Assets	3,75,000		6,50,000	
		35,50,695		40,27,427
Operating Profit before Working Capital Changes		2,14,34,271		2,59,96,934
Adjustments for:				
Trade Receivables	-8,00,00,000		15,00,00,000	
Loans & Advances	-		-	
Inventories & Other Current Assets	-4,54,75,663		2,36,466	
Trade Payables & Other Current Liabilities	63,20,542		-28,71,370	
Cash Flow Generated from Operations	-11,91,55,121		14,73,65,096	
Direct Tax Paid	1,36,64,263		-1,17,27,404	
		-10,54,90,858		13,56,37,692
Net Cash from Operating Activities		-8,40,56,587		16,16,34,626
B. Cash-flow from Investing Activities				
Purchase of property, plant and equip & CWIP		-52,12,299		-38,45,408
Sale of property, plant and equipment / Projects		-		-
Increase in non-current assets		-		-
Decrease in non-current liabilities		-1,79,552		1
Interest Received		4,61,173		3,331
Net Cash used in Investing Activities		-49,30,678		-38,42,076
C. Cash Flow from Financing Activities				
Short Term Borrowings (Net)		-		-
Long Term Borrowings (Net)		-		-
Buy Back of Shares (adj against Face value)		-		-
Buy Back of Shares (against Retained Earnings)		-		-
Dividend		-162		-102
Net Cash used/received in Financing Activities		-162		-102
Net Increase, (Decrease) Cash and Cash Equivalents		-8,89,87,427		15,77,92,448
Cash and Cash Equivalents as at the beginning of the Year		16,08,52,325		30,59,876
Cash and Cash Equivalents as at the End of the Year		7,18,64,898		16,08,52,324

Notes to Financial Statements - Movement in Equity for the Year Ended March 31, 2022										
A. Equity Share Capital										
Equity Share Capital	Balance as at 01.04.2021		Changes in equity share capital due to prior period errors		Restated balance at 01.04.2021		Changes in equity share capital during the Year		Balance as at 31.03.2022	
	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)
	1,80,82,970	9,04,14,850	-	-	-	-	-	-	1,80,82,970	9,04,14,850
Equity Share Capital	Balance as at 01.04.2020		Changes in equity share capital due to prior period errors		Restated balance at 01.04.2020		Changes in equity share capital during the Year		As at 31.03.2021	
	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)
	1,80,82,970	9,04,14,850	-	-	-	-	-	-	1,80,82,970	9,04,14,850

B. Other Equity						
Particulars	Retained Earning and Other Reserves				Items of Other Comprehensive Income (OCI)	Total
	Capital Reserve	Capital Redemption Reserve	NBFC Statutory Reserve	Retained Earnings		
As at 01.04.2020	14,45,17,565	11,97,08,580	1,20,16,837	25,87,70,110		53,50,13,092
Total Comprehensive Income for the Year						-
Profit or (Loss)	-	-		1,29,85,635		1,29,85,635
Other Comprehensive Income	-	-				-
Total Comprehensive Income	-	-				-
Transactions with Owners, recorded directly in equity	-	-				-
Dividend	-	-		-102		-102
Appropriations	-	-	49,67,921	-49,67,921		-
Any other Changes (Remeasurement Loss)	-	-				-
Other Changes	-	-		9,22,772		9,22,772
Balance as at 31st March 2021	14,45,17,565	11,97,08,580	1,69,84,758	26,77,10,494		54,89,21,397
As at 01.04.2021	14,45,17,565	11,97,08,580	1,69,84,758	26,77,10,494		54,89,21,397
Total Comprehensive Income for the Year						-
Profit or Loss	-	-		68,59,816		68,59,816
Other Comprehensive Income	-	-				-
Total Comprehensive Income	-	-				-
Transactions with Owners, recorded directly in equity	-	-		-		-
Dividend (incl dividend distribution tax)	-	-		-162		-162
Appropriations	-	-	41,96,974	-41,96,974		-
Any other Changes (Remeasurement Loss)	-	-				-
Other Changes	-	-		-		-
Balance as at 31st March 2022	14,45,17,565	11,97,08,580	2,11,81,732	27,03,73,173		55,57,81,051

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

Sd/-
K. Srinivasan
Partner
M. No. 226831

Sd/-
E. Shanmugam
Managing Director

Sd/-
Dr. K. Shivram
Selvakkumar
Director

Place: Chennai
Date: May 13, 2022

Sd/-
S. Sundar
Chief Financial Officer

Sd/-
K. Ramu
Company Secretary

1. REPORTING ENTITY

S V Global Mill Limited (S V Global or the holding Company) is company registered under the erstwhile Companies Act, 1956 with its registered office at New No. 5/1, Old No. 3/1, 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004 and is also listed with the Bombay Stock Exchange Limited. S V Global is engaged in the business of real estate.

S V Global Finance Private Limited (SVGFPL or the subsidiary Company) is company registered under the erstwhile Companies Act, 1956 with its registered office at New No. 5/1, Old No. 3/1, 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004. The Company is registered with Reserve Bank of India as a 'Non-Banking Finance Company under the category Non Deposit Taking NBFC - Loan Company' and the Company follows the directions prescribed by the Reserve Bank of India for Non-Banking Financial Companies with respect to Income Recognition, Asset Classification, Provisioning norms.

The above entities are jointly referred as the Group for the purpose of reporting.

Adyar Property Holdings Company Private (associate) Limited is company registered under the erstwhile Companies Act, 1956 with its registered office at No. 2, 3rd Avenue, Boat Club Road, RA Puram, Chennai - 600028.

2. Principles of Consolidation

The Consolidated Financial Statements of the Group are prepared in accordance with Indian Accounting Standard ('Ind AS') 110 "Consolidated Financial Statements" and Indian Accounting Standard ('Ind AS') 28 "Investment in Associates & Joint Ventures".

3. Basis of Consolidation

The Consolidated Financial Statement comprises the financial statements of the Company and its subsidiaries and its associates as at 31st March, 2022.

Subsidiary

Subsidiaries are entities controlled by the Company. The Company controls an entity when it is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the Consolidated Financial Statement from the date on which control commences until the date on which control ceases.

The financial statements of the Company (SV Global) and its subsidiary have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra group balances and intra group transactions and adopting uniform accounting policies. The Financial Statements of the jointly controlled entity are proportionately consolidated. The share of interest in each item of Balance Sheet and Statement of Profit and Loss is separately shown.

Non-controlling interest (NCI) are measured at their proportionate share of the acquiree's net identifiable assets at the date of acquisition.

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Company's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

Associates

Associates are all entities over which the group has significant influence but not control or joint control. (This is generally the case where the group holds between 20% and 50% of the voting rights). Investments in associates are accounted for using the equity method of accounting after initially being recognised at cost.

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the group's share of the post-acquisition profits or losses of the investee in profit and loss, and the group's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associates and joint ventures are recognised as a reduction in the carrying amount of the investment.

When the group's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the group does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the group and its associates and joint ventures are eliminated to the extent of the group's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the group.

The carrying amount of equity accounted investments are tested for impairment in accordance with the policy described in note 1(k) below.

4. BASIS OF PREPARATION

4.1 Statement of Compliance

The Group adopted the Ind AS in preparation of the financial statements notified by the Ministry of Corporate Affairs vide Notification No. G.S.R. 111(E) dated 16th February 2015 as amended from time to time. Accordingly, the financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 (the "Act"), read together with the Companies (Indian Accounting Standards) Rules, 2015, relevant provisions of the Act and other accounting principles generally accepted in India.

4.2 Functional Currency

The management has determined the currency of the primary economic environment in which the Group operates i.e., functional currency, to be Indian Rupees (INR). The financial statements are presented in Indian Rupees ('INR') which is the Group's functional currency and presentational currency.

4.3 Basis of Measurement

The financial statements have been prepared on a historical cost basis, except otherwise stated.

4.4 Significant Estimates and Judgements

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes, requiring a material adjustment in the carrying amounts of assets or liabilities in the future periods. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

- i. Estimation of useful life of Property, Plant and Equipment and residual values
- ii. Estimation and evaluation of provisions and contingencies

5 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

5.1 Current and non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- i. It is expected to be realised in, or is intended for sale or consumption in, the Group's normal operating cycle;
- ii. It is held primarily for the purpose of being traded;
- iii. It is expected to be realised within 12 months after the reporting date; or
- iv. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- i. It is expected to be settled in the Group's normal operating cycle; □
- ii. It is held primarily for the purpose of being traded;
- iii. It is due to be settled within 12 months after the reporting date; or
- iv. There is no unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of financial liabilities some part of which may be non-current. All other liabilities are classified as non-current.

Deferred tax assets are classified as non-current assets.

Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Group has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

5.2 Property, Plant and Equipment

Recognition and Measurement

Items of property, plant and equipment are measured at cost, less accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition is inclusive of taxes, duties, freight, installation allocated incidental expenditure during construction / acquisition, borrowing cost and necessary adjustments in the year of final settlement. The cost of Property, Plant and Equipment also includes the present value of obligations arising, if any, from decommissioning, restoration and similar liabilities related to the same. The present value of those costs (decommission and/or restoration costs) is capitalised as an asset and depreciated over the useful life of the asset.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Administration and general overhead expenses attributable to construction of property, plant and equipment incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related assets.

Capital Work-in-Progress

Capital work-in-progress includes assets under construction and cost attributable to construction of assets not ready for use before the year end.

Subsequent Expenditure

Subsequent expenditure are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced.

Depreciation

Depreciation is provided on the cost of the property, plant and equipment less their estimated residual values over their estimated useful lives, and is recognized in the

- I. Statement of Profit and Loss. The Group depreciates property, plant and equipment as per guidance set out in Schedule II of the Companies Act, 2013 on written down value (WDV) method except in respect of the assets mentioned (ii) below
- II. Assets costing up to INR 5,000 are depreciated fully in the year of purchase.
- III. In the year of commissioning/retirement of assets, depreciation is calculated on pro-rata basis, for the period the asset is available for use.

Derecognition

The gain or loss arising from the derecognition of an item of property, plant and equipment is included in the Statement of Profit and Loss.

5.3 Inventories

Land held as Stock-in-Trade for Property Development is stated at lower of cost and net realizable value.

5.4 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Asset

Initial Recognition and Measurement

All financial assets are initially recognised when the Group becomes a party to the contractual provisions of the instrument. All financial assets are initially measured at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

Classification

The Group classifies its financial assets in the following categories

- i. Financial Assets at amortised cost
- ii. Financial Assets measured subsequently at fair value (either through other comprehensive income, or through profit or loss)

The classification depends upon the Group's business model for managing the financial assets and the contractual cash flows of the financial asset.

Debt Instruments

A financial asset being 'debt instrument' is measured at the amortised cost if both of the following conditions are met:

- i. The financial asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and□
- ii. The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset is measured at Fair Value through Other Comprehensive Income (FVTOCI), if both of the following conditions are met:

- i. the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and□
- ii. the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Assets that do not meet the criteria for amortised cost or Fair Value through Other Comprehensive Income (FVTOCI) are measured at Fair Value through Profit or Loss (FVTPL).

Equity Instruments

The Group subsequently measures all investments in equity (except of the subsidiaries/associate) at fair value. Where the Group's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss.

Subsequent Measurement

Financial assets at amortised cost: These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses, if any. Interest income and impairment are recognised in the statement of profit and loss.

Financial assets at FVTOCI or FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest income, are recognised in OCI or the statement of profit and loss as the case may be. Where the company's management comprised in the group has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends/Interest Income from such investment is recognised in profit or loss as other income when the Group's right to receive payments is established.

Impairment

The Group recognizes loss allowances using the Expected Credit Loss (ECL) model for the financial assets which are not fair valued through profit or loss.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition, in which case those financial assets are measured at lifetime ECL. The changes (incremental or reversal) in loss allowance computed using ECL model, is recognised as an impairment gain or loss in the statement of profit and loss.

Impairment losses (and reversal of impairment losses) on equity investments measured at FVTOCI are not reported separately. Where the Group elects to measure FVTPL, changes in the fair value of such financial assets are recognised in the statement of profit and loss.

Derecognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. Any gain or loss on derecognition is recognised in the statement of profit and loss.

Financial Liability

Recognition and initial measurement

All financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument. All financial liabilities are initially measured at fair value minus, in the case of financial liabilities not recorded at fair value through profit or loss, transaction costs that are attributable to the liability.

Classification and subsequent measurement

Financial liabilities are classified as measured at amortised cost. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in the statement of profit and loss.

Derecognition

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit and loss.

Any gain or loss on derecognition is also recognised in the statement of profit and loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the Balance Sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

5.5 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

5.6 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand, short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

5.7 Impairment of non-financial assets:

The carrying amounts of the Group's non-financial assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the Group estimates the asset's recoverable amount.

Impairment losses are provided for Cash Generating Units (CGU) and also for individual assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount and is recognised in the Statement of Profit & Loss

On review of impairment loss at the end of each reporting period any decrease in or non-existence of impairment loss are recognised

5.8 Prior period items, Accounting estimates and effect of change in Accounting Policy

Prior period errors of material nature, are corrected retrospectively by restating the comparative amounts for the prior period(s) presented in which the error occurred or if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

The effect of change in accounting estimate is recognised prospectively in the Statement of Profit and Loss except where they relate to assets and liabilities, the same is recognised by adjusting the carrying amount of related assets/liability/equity in the period of change.

Changes in accounting policy due to initial application of Ind AS are dealt with in accordance with specific transitional provisions, if any in the Ind AS. In other cases, the changes in accounting policy are recognised retrospectively, the application of such change is limited to the earliest period practicable.

5.9 Events occurring after the balance sheet date

Events occurring after the balance sheet date are those events that occur between the end of the reporting period and the date when the financial statements are approved by the Board of Directors. Such events are disclosed or given effect to in the financial statements as provided for in Ind AS 10.

5.10 Revenue

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Group and the revenue can be reliably measured. Revenue from sale is recognized when significant risks and rewards of ownership are transferred to the customers. Revenue is measured at the fair value of the consideration received/receivable net of discounts

Revenue from cancellation of contracts

Revenue from cancellation of contracts in the usual course of real estate business is recognised when the compensation/interest/fee payable to the Group is determined and agreed between the parties.

Revenue from Rentals

Revenue includes revenue earned through rental of Group's properties invoiced for fixed monthly charges or time proportionate basis.

Interest Income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying value of a financial asset. While calculating the effective interest rate, the Group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options), but does not consider the expected credit losses.

Dividend

Dividend income is recognized in the Profit and Loss account when the right to receive the same is established, it is probable that the economic benefits associated with the dividend will flow to the Group, and the amount of dividend can be reliably measured.

Others

Sale proceeds of scrap are taken into other non-operating income in the year of disposal.

5.11 Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences in respect of long term foreign currency liabilities of the respective asset to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs (net of interest earned on temporary investments) directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Interest is computed on weighted average cost of funds deployed.

All other borrowing costs are expensed in the year in which they occur

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

5.12 Income Taxes

Income tax expense comprises current and deferred tax. It is recognized in profit and loss except to the extent that it relates to a business combination, or items recognized directly in equity or in OCI.

Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for:

- i. temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit and loss; ☐
- ii. temporary differences related to investments in subsidiaries to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and

Deferred tax assets are recognized for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognized deferred tax assets are reassessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

Minimum Alternate Tax

Minimum Alternative Tax ('MAT') expense under the provisions of the Income-tax Act, 1961 is recognised as an asset when it is probable that future economic benefit associated with it in the form of adjustment of future income tax liability, will flow to the Group and the asset can be measured reliably. MAT credit entitlement is set off to the extent allowed in the year in which the Group becomes liable to pay income taxes at the enacted tax rates. MAT credit entitlement is reviewed at each reporting date and is written down to reflect the amount that is reasonably certain to be set off in future years against the future income tax liability.

5.13 Earnings per Share

The Group presents basic and diluted earnings/ (loss) per share (EPS) data for its equity shares. Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders of the Group by the weighted average number of equity shares outstanding during the year.

5.14 Provisions and Contingencies

Provisions

A provision is recorded when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated. The estimated liability for product warranties is recorded when products are sold based on technical evaluation.

Contingent liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability. Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets

Contingent assets are neither recognized nor disclosed in the financial statements.

5.15 Segment Reporting

Information reported to the Board of Directors who is chief operating decision maker (CODM) for the purposes of resources allocation and assessment of segment performance focuses on the types of services provided.

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker.

5.16 Leases

Determination whether a contract contains a lease

The company assesses whether a contract is, or contains, a lease at the inception of a contract.

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At inception or on reassessment of the arrangement that contains a lease, the payments and other consideration required by such an arrangement are separated into those for the lease and those for other elements on the basis of their relative stand-alone prices.

Where the Group is the lessee

Initial Recognition and Measurement

The Group recognises right to use asset and a lease liability at the lease commencement date.

Right to use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or restore the underlying asset or the site on which it is located, less any incentives received.

Lease liability is initially measured at the present value of the lease payments that are not paid at the commence date, discounted using the interest rate implicit in the lease of, if that rate cannot be readily determined, the company's incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise the following:

- i. Fixed payments, including in-substance fixed payments; □
- Variable lease payments that depend on an index or a rate, initially measured using the
- ii. index or rate as at the commencement date;
- iii. Amounts expected to be payable under a residual value guarantee; and □
- The exercise price under a purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal period if the company is reasonably certain to exercise an extension period, and penalties for early termination of a lease
- iv. unless the company is reasonably certain not to terminate early.

Subsequent Measurement

Right to use asset is subsequently depreciated using the written-down value method from the commencement date to the earlier of end of useful life of the right to use asset or the end of the lease term. The estimated useful lives of right to use assets are determined on the same basis as those of the property, plant and equipment. In addition, the right to use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurement of the lease liability.

Upon remeasurement of lease liability as above, corresponding adjustment is made out to the carrying amount of the right to use asset, or is recorded in the statement of profit & loss, when the carrying amount of the right to use asset is reduced to zero.

The Group determines at inception whether each lease is a finance lease or an operating lease. Where the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset, it is classified as a finance lease. If not, then as an operating lease.

In case of a finance lease, at the commencement date, the Group recognises the assets held under a finance lease in its balance sheet and present them as a receivable at an amount equal to the net investment in the lease. Finance income will be recognised over the lease term, based on a pattern reflecting a constant periodic rate of return on the company's net investment in the lease.

Notes to Consolidated Financial Statements - Assets
NON-CURRENT ASSETS
Property, Plant and Equipment

1. Tangible Assets

Description	Gross Cost			Depreciation			Net Value	
	As at 01.04.2021	Additions / Transfers	Disposals / Transfers / Adjustments	As at 31.03.2022	As at 01.04.2021	For the Year	As at 31.03.2022	As at 01.04.2021
Land	2,49,78,583	-	-	2,49,78,583	-	-	2,49,78,583	2,49,78,583
Building	6,56,17,738	48,77,070	-	7,04,94,808	1,18,88,623	27,56,211	5,58,49,974	5,37,29,115
Office Equipments	22,67,517	2,65,750	-	25,33,267	10,96,131	3,31,246	11,05,890	11,71,386
Computers	2,45,340	69,479	-	3,14,819	2,37,402	7,935	69,482	7,938
Furniture	6,88,710	-	-	6,88,710	10,159	-	6,78,551	6,78,551
Vehicles	7,60,336	-	-	7,60,336	4,72,046	80,303	2,07,987	2,88,290
TOTAL	9,45,58,224	52,12,299	-	9,97,70,523	1,37,04,361	31,75,695	8,28,90,467	8,08,53,863

Description	Gross Cost			Depreciation			Net Value	
	As at 01.04.2020	Additions / Transfers	Disposals / Transfers / Adjustments	As at 31.03.2021	As at 01.04.2020	For the Year	As at 31.03.2021	As at 31.03.2020
Land	2,49,78,583	-	-	2,49,78,583	-	-	2,49,78,583	2,49,78,583
Building	5,88,92,470	67,25,268	-	6,56,17,738	90,68,899	28,19,724	5,37,29,115	4,98,23,571
Office Equipments	18,79,322	3,88,195	-	22,67,517	6,54,924	4,41,207	11,71,386	12,24,398
Computers	2,45,340	-	-	2,45,340	2,37,402	2,37,402	7,938	7,938
Furniture	6,88,710	-	-	6,88,710	10,159	-	6,78,551	6,78,551
Vehicles	7,60,336	-	-	7,60,336	3,55,550	1,16,496	2,88,290	4,04,786
TOTAL	8,74,44,761	71,13,463	-	9,45,58,224	1,03,26,934	33,77,427	8,08,53,863	7,71,17,827

Notes to Financial Statements			
Note No	Particulars	As at March 31, 2022	As at March 31, 2021
2	Financial Assets (i). Investments Non-trade Unquoted Investment In equity shares partly paid up 810 shares (Previous Year 810) at Rs. 65 per share of Adyar Property Holding Co Pvt Ltd	16,54,402	14,45,247
		16,54,402	14,45,247
3	Other non-current Assets Unsecured Considered Good Capital Advances Less: Provision for Doubtful Advances Utility Deposits Rent Advance	21,34,19,601 -21,34,19,601 3,03,063 13,53,600	21,34,19,601 -21,34,19,601 3,03,063 13,53,600
		16,56,663	16,56,663
4	Current Assets Inventories Stock in Trade	9,13,13,239	9,13,13,239
		9,13,13,239	9,13,13,239
5	Trade Receivables Receivable under Financing Activity	34,00,00,000	26,00,00,000
		34,00,00,000	26,00,00,000
6	Cash and Cash Equivalents Balances with Scheduled Banks in Current A/c Cash on Hand Fixed Deposits with Scheduled Banks	7,17,11,702 50,195 1,03,000	16,06,02,856 1,46,469 1,03,000
		7,18,64,897	16,08,52,325
7	Bank Balances other than (iii) above Fixed Deposits with Scheduled Banks	2,95,64,590 2,95,64,590	- -
8	Other Financial Assets Interest Accrued on receivables under Financing Activity	82,74,650	44,56,007
		82,74,650	44,56,007

9	Current Tax Assets(Net) Advance Income Tax, TDS & Wealth Tax (Net of provision)	2,72,92,199	4,17,65,942
		2,72,92,199	4,17,65,942
10	Other Current Assets Other Receivables Prepaid Expenses Other Advances Other Current Assets	4,58,904 - 16,79,666	3,01,660 85,000 -
		21,38,570	3,86,660
11	Equity and Liabilities Equity Share Capital Authorised, Issued, Subscribed and Paid-up Share Capital Authorised: 2,24,00,000 Equity Shares of Rs. 5/- each Issued: 18,082,970 Equity Shares (Previous Year 22,319,410) of Rs. 5/- each fully paid with voting rights	11,20,00,000 9,04,14,850	11,20,00,000 9,04,14,850
		9,04,14,850	9,04,14,850
A.	The reconciliation of the number of shares outstanding is set out below:		
	Particulars	As at 31st March 2022	
		Number	Amount (in Rs.)
	Equity Shares outstanding at the beginning of the year	1,80,82,970	9,04,14,850
	Equity Shares Issued during the year	-	-
	Bonus Equity Shares Issued during the year	-	-
	Equity Shares bought back during the year	-	-
	Equity Shares outstanding at the end of the year	1,80,82,970	9,04,14,850
	Particulars	As at 31st March 2021	
		Number	Amount (in Rs.)
	Equity Shares outstanding at the beginning of the year	1,80,82,970	9,04,14,850
	Equity Shares Issued during the year	-	-
	Bonus Equity Shares Issued during the year	-	-
	Equity Shares bought back during the year	-	-
	Equity Shares outstanding at the end of the year	1,80,82,970	9,04,14,850

B. Rights, preferences and restrictions attached to equity shares The Company has a single class of equity shares having par value of Rs. 5 per share. Each shareholder is eligible for one vote per share held. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held. During the year ended 31 March 2022, the Company has not declared any dividend.				
C. Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder		As at 31st March 2022		
		Number of shares held	% holding in that class of shares	
Equity shares :				
E Shanmugam		1,21,72,406	67.314%	
D.	Shares held by promoters at the end of the year			%Change during the year
S No	Promoter Name	No of shares	% of total shares	
1	E.Shanmugam	1,21,72,406	67.31	-
2	S.Valli	18,800	0.10	-
3	Rajagopal Rajeswari	8,000	0.04	-
4	Namitha Shanmugam	150	0.01	-
5	The Thirumagal Mills Limited	2,58,000	1.43	-
	TOTAL		68.89	
12	Other Equity a) Retained Earnings b) Other Reserves i) Capital Redemption Reserve ii) NBFC Statutory Reserve iii) Capital Reserve		27,03,73,173 11,97,08,580 2,11,81,732 14,45,17,565 55,57,81,051	26,77,10,494 11,97,08,580 1,69,84,758 14,45,17,565 54,89,21,397
13	Provisions Provision for Standard Asset		10,25,000 10,25,000	6,50,000 6,50,000
14	Deferred Tax Liabilities Deferred Tax Liabilities Deferred Tax Liabilities (Net)		30,05,807 30,05,807	24,61,719 24,61,719
15	Non Current Liability Other Non Current Liabilities		- -	1,79,552 1,79,552
16	CURRENT LIABILITIES Other Current Liabilities Other Current Liabilities		94,97,969 94,97,969	31,77,427 31,77,427

17	Additional Regulatory Information		
(a)	Title deeds of Immoveable properties are held in the name of the name of the respective company.		
(b)	There are no proceedings has been initiated or pending agaist the any of the company of the group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.		
(c)	Any of the companies of the group has not be declared wilful defaulter by any bank or financial institution or other lender.		
(d)	Any of the companies of the group has not transacted with companies struck of under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.		
(e)	There are no charges or satisfaction yet to be registered with RoC beyond the statutory period.		
(f)	The companies of the group has complied with the number of layers prescribed under clause (87) of section 2 of the Act, read with the Companies (Restriction on number of layers) Rules, 2017.		
(g)	Ratios		
	Particulars	FY 2021-22	FY 2020-21
	a) Current Ratio	60	176
	b) Return on equity Ratio	1.06%	2.03%
	c) Inventory Turnover Ratio	-	-
	d) Net Capital Turnover Ratio	71.53%	70.90%
	e) Net Profit Ratio	9.37%	20.24%
	f) Return on Capital Employed	2.84%	3.44%
	g) Return on Investment	1.06%	2.03%
	Basis for Ratios a) Current Ratio = Current Assets/ Current Liabilities b) Return on equity Ratio = Total Comprehensive Income for the period/ Equity c) Net Capital Turnover Ratio = Turnover/ Net Capital d) Net Profit Ratio = Net Profit/ Total Income e) Return on Capital Employed = Profit / (Loss) after Exceptional Items and Before Tax/ Capital f) Return on Investment = Total Comprehensive Income for the period/ Equity		
	Reason for Deviations by more than 25% Current Ratio The decrease is due to increase in Trade payables and consequent increase in current liabilities.		
	Return on Equity Ratio The decrease is due to increase in equity and increase in expense.		
	Net Profit Ratio The decrease is due to decrease in Comprehensive Income as a result of increase in expense.		
	Return on Capital Employed The decrease is due to increase in capital employed and decrease in Profit after Exceptional Items and Before Tax.		

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Notes to Financial Statements			
Note No	Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
18	Revenue From Operations		
	Income from rental of properties	75,03,038	69,35,419
	Income from Financing operations	5,71,69,869	5,71,69,339
		6,46,72,907	6,41,04,758
19	Other Income		
	Interest Receipts	4,61,173	3,331
	Agricultural Income	5,14,791	53,508
	Interest on Income Tax Refund	47,45,969	-
	Provision no longer required written back	28,30,615	-
		85,52,548	56,839
20	Expenses		
	Employee Benefit Expenses		
	Salaries, Wages and Incentives to Employees	61,20,455	60,70,429
	Salary to Managing Director	24,00,000	56,09,262
	Welfare Expenses	17,78,516	15,07,924
		-	-
		1,02,98,971	1,31,87,615
21	Depreciation and Amortisation Expenses		
	Depreciation on Property, Plant and Equipments	31,75,695	33,77,427
		31,75,695	33,77,427
22	Other Expenses		
	Power and Water	17,39,842	18,22,124
	Rent	20,30,400	20,30,400
	Rates, Taxes & Insurance	34,26,173	29,90,286
	Statutory Expenses	6,67,155	4,66,521
	Printing & Stationery	1,50,497	1,49,741
	Postage, Courier & Telephone Expenses	3,89,225	1,41,745
	Travelling & Conveyance Expenses	23,14,375	4,92,295
	Advertisement Expenses	4,76,785	13,62,094
	Payment to Auditors		-
	Statutory Audit Fees	3,89,400	3,95,300
	Tax Audit Fees	29,500	59,000
	Other Tax Matters	-	-
	Other Fees	1,47,500	1,59,300
	Professional Fees	1,38,50,525	53,47,925
	Repairs and Maintenance	72,98,836	47,65,357
	Security Charges	29,80,153	25,10,872
	Sitting Fees to Directors	1,40,000	90,000
	Donation	26,71,600	2,29,643
	Pooja Expenses	3,20,574	2,49,974
	Miscellaneous Expenses	16,76,253	11,75,926
	Bank Charges	1,364	-
	Provision for standard assets	3,75,000	6,50,000
		4,10,75,157	2,50,88,503

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22. RELATED PARTY DISCLOSURES

(i) List of Related Parties

SI.NO.	NATURE	NAME OF THE PARTY
1	Subsidiary Company	S V Global Finance Private Limited
2	Associate Company	Adyar Property Holdings Private Limited
3	Key Management Personnel	Executive Director 1.E.Shanmugam Non-Executive Directors 1.S. Valli 2.Satyajit Prasad 3.Dr. Sivaram Selvakumar 4.N. Balabaskar 5.D. Kuppan
4	List of entities where KMP have significant influence	1)Tiger Farms & Enterprises Pvt Ltd 2) Srinidhi Finance Pvt Ltd 3) The Thirumagal Mills Ltd 4) Thirumagal Enterprises Ltd 5) Sriraj Mills Pvt Ltd 6) Artha Farms Ltd 7) Artha Trading Pvt Ltd 8) SV Technology Solutions Pvt Ltd 9) Ethiraj Vasantha Foundation

(ii) Remuneration to Key Managerial Personnel

SI.NO.	NAME	Designation	Remuneration
1	E.Shanmugam	Managing Director	Rs 24.00 Lakhs+ perquisites of Rs.10.62
2	S. Sundar (From 07.08.2021)	Chief Financial Officer	Rs 8.09 Lakhs
3	K. Ramu (From 01.09.2021)	Company Secretary	Rs 8.34 Lakhs
5	S. Parthasarathy (Till 07.08.2021)	Chief Financial Officer	Rs 4.17 Lakhs
4	R. Sugumaran (Till 01.09.2021)	Company Secretary	Rs 7.55 Lakhs

The Managing Director, Mr E. Shanmugam is eligible for a remuneration subject to a ceiling of Rs. 24.00 lakhs per annum plus perquisites (perquisite includes a Rent-Free furnished Accommodation) and benefits as per the terms of appointment as resolved by the board in their meeting dated 24th May 2019 and approved by the members of the Company in its Annual General Meeting held on 26th September 2019.

(iii) Transactions with subsidiary during the year

(Rs. in lakhs)

SI.NO.	NAME	Transaction during the year	Max Amt o/s during the year	O/S as on 31.03.2022
1(a)	Loan Given	1,500	2,450	1,710
1(b)	Loan Repaid	40		
2	Equity Contribution	-	-	-
3	Interest on Loans	240.64	18.73	18.42

(iv) There was no transaction with associate company during the financial year

23. Financial Instruments - Fair Value Disclosure and Risk Management**A. Fair Value Disclosures**

(i) As on 31.03.2022

(Rs. in lakhs)

Particulars	Amortised cost	FVTPL	FVOCI	Net
A. Financial Assets				
Investments				
Trade Receivables	3,400.00	-	-	3,400.00
Cash & Cash Equivalents	717.62	-	-	717.62
Other Financial Assets	82.75	-	-	82.75

A. Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-

(ii) As on 31.03.2021

(Rs. in lakhs)

Particulars	Amortised cost	FVTPL	FVOCI	Net
A. Financial Assets				
Investments	-	-	-	-
Trade Receivables	2,600.00	-	-	2,600.00
Cash & Cash Equivalents	1,608.52	-	-	1,608.52
Other Financial Assets	44.56	-	-	44.56
A. Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-

B. Risk Management**(i). Credit Risk**

Credit risk primarily arises from cash and cash equivalents, trade receivables and investments carried at amortised cost. The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information.

a) Cash and Cash Equivalents

Credit risk on cash and cash equivalents is limited as the Group generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies.

b) Trade Receivables

The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. Trade receivables are generally unsecured and secured in respect of receivables under financing activity and are derived from revenue earned from customers primarily located in India. The Group does monitor the economic environment in which it operates. The Group manages its credit risk through credit approvals, establishing credit limits and continuously monitoring credit worthiness of customers to which the Group grants credit terms in the normal course of business.

The Group establishes an allowance for impairment that represents its expected credit losses in respect of trade receivable and other financial assets. The management uses a simplified approach (i.e. based on lifetime ECL) for the purpose of impairment loss allowance, the Group estimates amounts based on the business environment in which the Group operates, and management considers that the trade receivables are in default (credit impaired) when counterparty fails to make payments for receivable more than 2 years past due. However the Group based upon historical experience determine an impairment allowance for loss on receivables.

(ii). Liquidity Risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group believes that its liquidity position, including total cash and cash equivalent and bank balances other than cash and cash equivalent of Rs.1,608.52 lakh as at 31.03.2021 (Rs. 30.60 lakh as on 31.03.2020), anticipated future internally generated funds from operations, enable it to meet its future known obligations in the ordinary course of business. However, if a liquidity needs were to arise, the Group believes it has access to financing arrangements, value of unencumbered assets, which should enable it to meet its ongoing capital, operating, and other liquidity requirements. The Group will continue to consider various borrowing or leasing options to maximize liquidity and supplement cash requirements as necessary.

The Group's liquidity management process as monitored by management includes the following:

- i. Day to day funding, managed by monitoring future cash flows to ensure that requirements can be met.□
- ii. Maintaining rolling forecasts of the Company's liquidity position on the basis of expected cash flows.

(iii). Market Risk

Market risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: Currency risk and Interest rate risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

a) Currency Risk

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Group is not exposed to the effects of fluctuation in the prevailing foreign currency exchange rates on its financial position and cash flows as there is no foreign currency exposure.

b) Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group has not borrowed any funds from banks/financial institutions/other and thereby there is no foreseeable risk due to change in interest rates.

24. Capital Management

For the purpose of the Group's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the Group.

The Group's objectives when managing capital are to

- i. safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and□
- ii. maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Group monitors capital on the basis of the debt to capital ratio, which is calculated as interest-bearing debts divided (total borrowings net of cash and cash equivalents) by Total Equity (equity attributable to owners of the parent plus interest-bearing debts).

Particulars	As on 31.03.2022	As on 31.03.2021
Borrowings	-	-
Less : cash and cash equivalent	-	-
Total Equity	6473.76	6,378.92
Net debt equity ratio	-	-

Based on the current scenario considering the capital requirement for operation of the Group as decided by the management the company has not borrowed any amounts from Banks/Financial Institutions/Others.

25. Disclosure as per Ind AS 112 - Disclosure of Interest in Other Entities**Subsidiary**

Name of the Entity	Place of Business and Principal Activities	Ownership interest held by the Holding Group	
		31.03.2022	31.03.2021
SV Global Finance Private Limited	India, Non-Deposit taking NBFC engaged in Lending	99.99%	99.99%

Name of the Entity	Place of Business and Principal Activities	Ownership interest held by Non-controlling interest	
		31.03.2022	31.03.2021
SV Global Finance Private Limited	India, Non-Deposit taking NBFC engaged in Lending	0.01%	0.01%

Associates

Disclosure in respect of the Equity Accounted Investees as per Ind AS 28 is furnished as under:

Company Name: Adyar Property Holdings Company Private Limited

Registered Office: No.2, 3rd Avenue, Boat Club Road, Raja Annamalai Puram Chennai 600028

The Adyar Property Holdings Company Private Limited ("the Company") is a private limited Company incorporated in India with its registered office in Chennai, Tamil Nadu, India. The main revenue of the company is lease rent received.

Particulars	31st March 2022
Interest in Adyar Holdings Private Limited Company	25.31%
Balance as at 31st March 2022	25.31%

The following table summarises the financial information of Adyar Property Holdings Company Private Limited as included in its own financial statements, Adjustment for fair value adjustments at acquisition and differences in accounting policies. The table also reconciles the summarised financial information to the carrying amount of the Group's interest in Adyar Property Holdings Company Private Limited.

Particulars	31st March 2022
Percentage ownership interest	25.31%
Non-current assets	19,65,129
Current assets	47,59,206
Non-current liabilities	-
Current liabilities	1,87,780
Net assets (100%)	65,36,555
Group's share (25.31 %)	16,54,402
Elimination of unrealised profit and loss	-
Carrying amount of interest in associate	16,54,402
Revenue	6,00,000
Other Income	1,99,583
Depreciation & Amortisation	-
Finance Cost	-
Employee Benefits	-
Other Expenses	1,45,450
Profit before exceptional item	6,54,133
Exceptional item - Gain on restatement of equity shares	3,18,559
Profit after exceptional item	9,72,692
Profit before tax	9,72,692
Income tax expense	1,46,319
Profit from continuing operations	8,26,373
Total Comprehensive Income (100%)	8,26,373
Total Comprehensive Income (25.31%)	2,09,155
Elimination of unrealised profit and loss (if any)	-
Group's share of total comprehensive income	2,09,155
Carrying amount of interests in associates	16,54,402
Share of:	
Profit from continuing operations	2,09,155
Other Comprehensive Income	

26. Disclosure as per Ind AS 12 - Income Taxes

A. Amounts recognised in Statement of Profit & Loss Account

Particulars	FY 2021-22	FY 2020-21
Current Tax		
Current Tax on profits for the year	1,11,50,000	90,74,000
Adjustment for earlier years	-	-
Total Current Tax Expenses	1,11,50,000	90,74,000
Deferred Tax		
Increase/(Decrease) in Deferred Tax Liabilities	5,44,089	4,34,678
Total Deferred Tax Expenses	5,44,089	4,34,678

B. Amounts recognised in Other Comprehensive Income

Particulars	FY 2021-22	FY 2020-21
Income Tax	-	-
Remeasurement of post employment benefit	-	-
Income Tax charge to Other Comprehensive	-	-

C. Reconciliation of Effective Tax Rate

Particulars	FY 2021-22	FY 2020-21
Profit before Income Tax Expenses	1,83,44,985	2,19,72,838
Income Tax at the rate of 27.82% on Profits/(Loss) (FY 2019-20 – 27.82%)	51,03,575	61,12,844
Tax Effect of Disallowable Expenses/Allowances	-4,95,573	-2,09,160
Tax Effect of carried forward losses	-	-3,74,539
Tax difference due to subsidiary adjustments	65,41,998	35,44,855
Income Tax Expenses	1,11,50,000	90,74,000

27. Capital Advance

Pursuant to the scheme of demerger of erstwhile Binny Limited as approved by the Hon'ble High Court of Madras, the amounts payable by M/s Padmaadevi Sugars Ltd to erstwhile Binny Limited amounting to Rs. 21.34 crore was allocated to S V Global Mill Limited as treated as recoverable from M/s Padmaadevi Sugars Ltd.

M/s Padmaadevi Sugars Ltd has been referred to the National Company Law Tribunal by its creditors. Considering the proceedings before the NCLT, the management by way of abundant caution during the financial year 2018-19 provided for the entire amount recoverable from M/s Padmaadevi Sugars Ltd.

Pending further developments in the matter, the provision is retained at the same level and capital advance is presented net off provision.

28. Exceptional Item

The erstwhile Binny Limited could not operate the Bangalore Wollen, Cotton and Silk Mills, Bangalore and the factory declared a lock out during the period 26.12.1988 to 05.08.1989. Consequently, the dispute regarding wages during lock out period arose and Industrial Tribunal vide I.D. 9/1990 dated 03.11.1990 passed an award against Binny Ltd for payment of wages and other benefits for the lock out period.

Against the order of the Industrial Tribunal, a Writ Appeal was filed before the Hon'ble High Court of Karnataka, by erstwhile M/s Binny Ltd which was dismissed. Against the order of the Hon'ble High Court of Karnataka a Special Leave Petition was filed by erstwhile M/s Binny Ltd before the Hon'ble Supreme Court of India which was also dismissed. Thereafter, the matter was referred back to the Deputy Labour Commissioner (DLC), Division - I, Bangalore for determination settlement payable to the labourers. In the meanwhile, as per the Scheme of demerger approved by the Hon'ble High Court of Madras, M/s. SV Global Mill Ltd has taken over this dispute.

During the financial year 2017-18, the Deputy Labour Commissioner ordered to settle the amounts to the respective labourers covered by the order and accordingly the company during the year has paid an amount of Rs. 5,35,214 (previous year Rs. 15,792) and the same has been treated as Exceptional Item in the Statement of Profit and Loss for the year ended 31st March 2022.

Out of the total payable of Rs. 5,68,42,280 as result of the order, the company has settled an amount of Rs. 2,80,95,533 till 31st March 2022. The balance amount of Rs. 2,87,46,747 is expected to be settled as and when the claim is lodged by those entitled to it.

29. Appeal for enhanced compensation on compulsory acquisition

Lands to the extent of 3 acres and 16 guntas was acquired during the year 2013-14, by Government of Karnataka for public purpose for which the Group received compensation under the Right to Fair Compensation & Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 (LARR 2013).

The award was accepted under protest with regard to the determination of market value, the manner and the method of computation of compensation and an application requesting enhancement of compensation was filed.

In the meanwhile, against order enhancing the compensation for compulsory acquisition, the Government of Karnataka filed an appeal before the Hon'ble High Court of Karnataka. An appeal of the Government of Karnataka against the order of the Civil Court was dismissed by the Hon'ble High Court of Karnataka against which a Special Leave Petition was filed before the Hon'ble Supreme Court of India. The Hon'ble Supreme Court of India on 10.08.2021 remitted back the case to the Hon'ble High Court of Karnataka for order on merits within 4 weeks from the date of submission of review petition by the Government of Karnataka. The Government of Karnataka filed the review petition on 24.08.2021. The first hearing was on 17.12.2021 and the subsequent hearing was on 25.02.2022. The Government of Karnataka has sought adjournment of the matter.

30. Claims not acknowledged as debt

During the financial year 2016-17, the Group has received legal notices from various statutory authorities pertaining to the affairs of Binny Limited. As the Group is not involved in the allegations/disputes, the Group has challenged the issue of notices on M/s. SV Global Mill Limited.

The Wealth Tax Authorities has reassessed the wealth tax for the FY 2010-11 to FY 2014-15 resulting in the demand of Rs.12.63 crores against the orders passed by the wealth tax authorities the company has filed appeals before the commissioner of Wealth Tax (Appeals) which is pending. Pending appeals the company has paid an amount of Rs.2 crores in aggregate under protest for the aforesaid FYs.

31. Movement in Provisions

(Rs. in lakhs)

Particulars	Provision for Standard Assets		Provision for doubtful advances	
	Current	Non-Current	Current	Non-Current
Opening Balance	0	6.50	-	2,134.19
Additions during the year	0	3.75	-	-
Withdrawal during the year	-	-	-	-
Utilised during the year	-	-	-	-
TOTAL	-	10.25	-	2134.19

32. Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

The Group has not received any information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures if any relating to amounts unpaid as at the yearend together with interest paid / payable as required under the said Act have not been made.

33. Disclosure in terms of Regulation 34(3) of LODR

Name of the Company	Amount o/s as on 31.03.2022	Amount o/s as on 31.03.2021
SV Global Finance Private Limited (1,30,00,000 equity shares of Rs. 10 each fully paid up) (Previous year 1,30,00,000 shares)	Rs.13,30,75,000	Rs.13,30,75,000

Additional information on net assets and share of profits and other comprehensive income as at 31st March 2022

36. Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (accounts) Rules 2014)

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Particulars	Remarks
Name of the Associate	Adyar Property Holdings
Latest Audited Balance Sheet date	31.03.2022
No of Shares Share of Associate/Joint Venture held by the Company on the year end	810
Amount invested in Joint Venture/Associate	1000
Extent of Holding	25.31%
Description of how there is significant influence	Representation in the Board and Holding more than 20% of shares
Reason why the Joint Venture/associate was not consolidated	NA
Networth attributable to the shareholding as per latest audited balance sheet	16,54,402.07
Profit/Loss for the year	
(i) Considered in consolidation	2,09,155.01
(ii) Not Considered in consolidation	

For S V Global Mill Limited

**Dr. K. Shivram
Selvakkumar
Director**

S. Sundar **K. Ramu**
Chief Financial Officer Company Secretary

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10 YEARS FINANCIAL TRACK RECORD										
YEAR ENDED 31st MARCH										
(Rs. in Lakhs)										
OPERATING RESULTS	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Operating Income	-	-	-	-	-	1,064.68	101.21	87.89	69.35	75.03
Other Income	2.53	11.28	333.33	793.38	660.09	700.46	1,013.73	421.49	372.06	536.76
Exceptional items	-	-	14,255.61	1,103.88	-	233.35	44.20	0.16	5.35	3.31
Profit/(loss) before taxation	-34.14	-86.10	14,361.29	1,515.52	217.31	832.39	-1,741.50	-28.11	27.48	94.19
Provision for Taxation	-	-	14,336.96	87.04	71.17	266.70	105.75	18.27	4.35	26.94
Profit/(loss) after taxation	-34.14	-86.10	14,321.65	1,428.48	146.14	565.69	-1,847.25	-46.38	23.13	67.25
Balance of Profit brought forward	-49.54	-83.68	-169.78	13,277.13	13,317.84	13,461.97	14,027.66	12,180.41	2,345.85	2,368.98
Profit available for appropriation	-83.68	-169.78	14,151.87	14,705.61	13,463.98	14,027.66	12,180.41	2,345.85	2,368.98	2,436.23
Appropriation	-	-	-	-	-	-	9,788.18	-	-	-
Capital Redemption Reserve	-	-	-	1,195.12	1.96	-	-	-	-	-
Preference Dividend & Dist Tax	-	-	-	192.65	0.05	-	-	-	-	-
Balance Carried forward to Balance sheet	-83.68	-169.78	14,151.87	13,317.84	13,461.97	14,027.66	2,392.23	2,345.85	2,368.98	2,436.23
SOURCE OF FUNDS										
Paid up Share Capital	2,313.05	2,313.05	2,313.06	1,117.93	1,115.97	1,115.97	904.15	904.15	904.15	904.15
Reserves	1,361.49	1,275.39	14,722.31	15,958.14	16,104.22	16,669.92	5,034.49	4988.1	5,011.23	5,078.49
Loan Funds	-	42.62	59.11	8.02	-	-	-	-	-	-
TOTAL	3,674.54	3,631.06	17,094.47	17,084.10	17,220.19	17,785.89	5,938.64	5,892.25	5,915.38	5,982.64
APPLICATION OF FUNDS										
Fixed Assets	308.23	303.37	411.29	720.70	791.82	815.44	823.91	803.86	808.54	828.90
Investments	0.01	0.01	0.01	0.01	235.76	1,330.76	1,330.76	1,330.76	1,330.76	1,330.76
Long Term Loans and Advances	2,500.96	2,184.20	5,484.20	5,747.73	5,248.13	2,147.73	15.86	16.56	16.56	16.56
Net Currents Assets	865.34	1,143.48	11,198.98	10,615.66	10,944.48	13,491.96	3,768.11	3,741.07	3,759.52	3,806.42
TOTAL	3,674.54	3,631.06	17,094.48	17,084.10	17,220.19	17,785.89	5,938.64	5,892.25	5,915.38	5,982.64

