



Mrs. Bectors reports Q2 FY25 performance

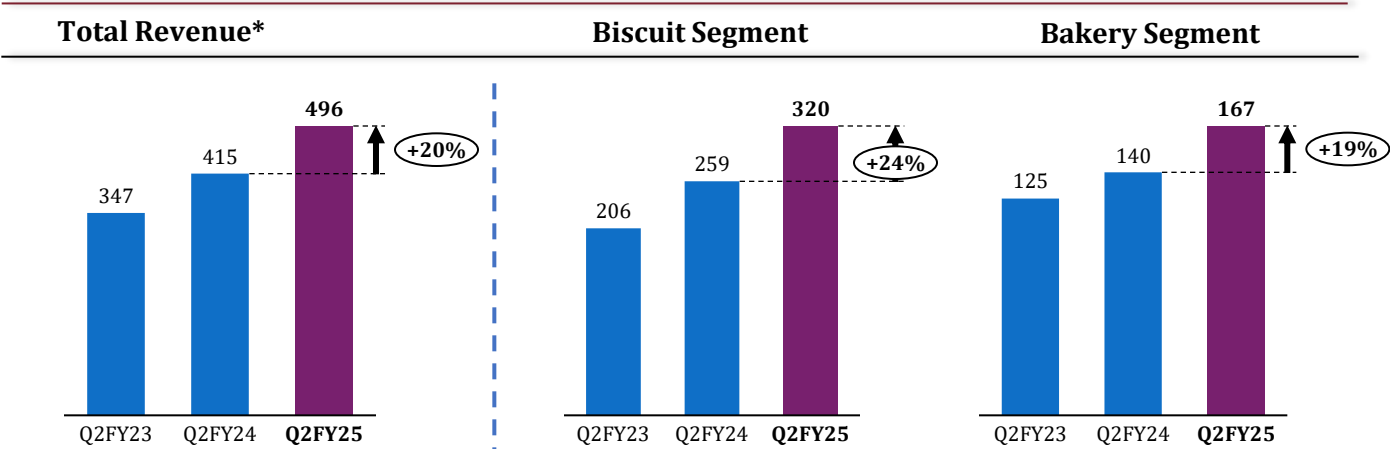
Punjab, 8th November 2024 – Mrs. Bectors Food Specialities, one of the leading companies manufacturing premium and mid-premium biscuits segment in North India under the brand ‘Cremica’ and a leading premium bakery player in India under the brand ‘English Oven’, announced its Unaudited Financial Results for the Quarter ended 30th September 2024.

Key Financial Highlights*

| Particulars (Rs. Crs.) | Q2 FY25 | Q2 FY24 | Y-o-Y | Q1 FY25 | Q-o-Q | H1FY25 | H1FY25 | Y-o-Y |
|------------------------|---------|---------|-------|---------|-------|--------|--------|-------|
| Revenues | 496.3 | 414.5 | 19.7% | 439.4 | 12.9% | 935.7 | 788.7 | 18.6% |
| Gross Profit | 234.9 | 193.6 | 21.4% | 210.9 | 11.4% | 445.8 | 369.2 | 20.8% |
| Gross Profit (%) | 47.3% | 46.7% | | 48.0% | | 47.6% | 46.8% | |
| EBITDA | 70.5 | 64.7 | 9.0% | 64 | 10.1% | 134.5 | 122.6 | 9.7% |
| EBITDA Margins (%) | 14.2% | 15.6% | | 14.6% | | 14.4% | 15.5% | |
| Profit After Tax | 38.9 | 37.3 | 4.4% | 35.4 | 9.9% | 74.4 | 72.1 | 3.1% |
| PAT Margins (%) | 7.8% | 9.0% | | 8.1% | | 7.9% | 9.1% | |

* On Consolidated Basis

Segmental Revenue Breakup (Rs. Crs.) (YoY and 24 months comparison)



* Total Revenue includes revenue from contract manufacturing

Operational/Financial Highlights for Q2 FY25

- ✓ **Biscuit segment revenue** in Q2 FY25 stood at Rs. 320 crores against Rs. 259 crores in Q2 FY24, registering a growth of 24% compared to Q2 FY24, including domestic and export biscuit segment. Biscuit segment has grown by 55% compared to Q2 FY23
- ✓ **Bakery segment revenue** in Q2 FY25 stood at Rs. 167 crores against Rs. 140 crores in Q2 FY24, registering a growth of 19% compared to Q2 FY24, including retail bakery and institutional segment. Bakery segment has grown by 33% compared to Q2 FY23



Commenting on the results, Mr. Anoop Bector, Managing Director said,

I am pleased to announce that the company continued its growth momentum in Q2 FY25, delivering 19.7% and 21.4% YoY increase in revenue and gross profit, respectively. Separately, major credit rating agencies CRISIL & ICRA upgraded our long-term rating outlook to *CRISIL AA-/Positive* (from 'Stable') and *ICRA AA (Stable)* from *ICRA AA- (Positive)*, respectively.

Additionally, we successfully completed INR 400 crores capital raise in September 2024, to execute on strategic initiatives for the next leg of growth. Premiumization, innovation and export growth remain key initiatives, enabling us to meet evolving consumer needs and strengthen our international presence, positioning Mrs. Bectors for sustainable, long-term success.

About Mrs. Bectors Food Specialities Limited



Mrs. Bectors Food Specialities Limited is one of the leading companies in the premium and mid-premium biscuits segment in North India and a leading premium bakery player in India. The Company is the preferred supplier to some of the largest QSR Franchises, Cloud Kitchens and Multiplexes in India.

The Company has a diversified product portfolio and constant focus on new launches. The Company has a strong multi-channel distribution network pan-India. The Company is expanding through modern trade and e-commerce. The Company is a leading biscuits exporter to 69 countries across 6 continents.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

| Company: Mrs. Bectors Food Specialities | Investor Relations: Orient Capital |
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| | Name: Mr. Parth Patel / Mr. Irfan Raeen |
| | Email: parth.patel@linkintime.co.in / irfan.raeen@linkintime.co.in |
| | Tel: +91 98197 85972/ 97737 78669 |
| CIN: L74899PB1995PLC033417 | |
| www.cremica.in | www.orientcap.com |