

MBFSL/CS/2026-27

29<sup>th</sup> May, 2026

<b>To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</b>	<b>To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051</b>
<b>Scrip Code : 543253</b>	<b>Scrip Symbol : BECTORFOOD</b>

Dear Sir/Ma'am,

**Subject: Investor's Presentation**

In terms of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copy of Investors' Presentation with respect to the performance of the Company for the Quarter and year ended March 31, 2026.

The same is also available on the website of the Company i.e. [www.bectorfoods.com](http://www.bectorfoods.com)

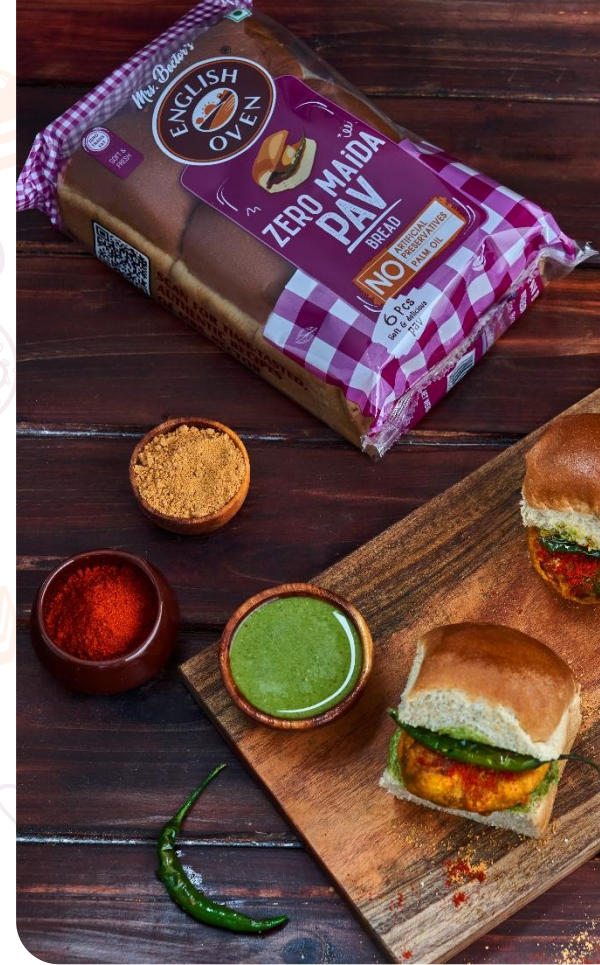
Thanking You,

Yours faithfully,

For **Mrs. Bectors Food Specialities Limited**

**Atul Sud**  
**Company Secretary and Compliance Officer**  
**M.No. F10412**

Encl: as above



Mrs. Bector's



THE MAGIC OF BAKING

INVESTOR PRESENTATION | Q4 & FY26



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## Overview



## Performance Update

## Marketing & New Launches



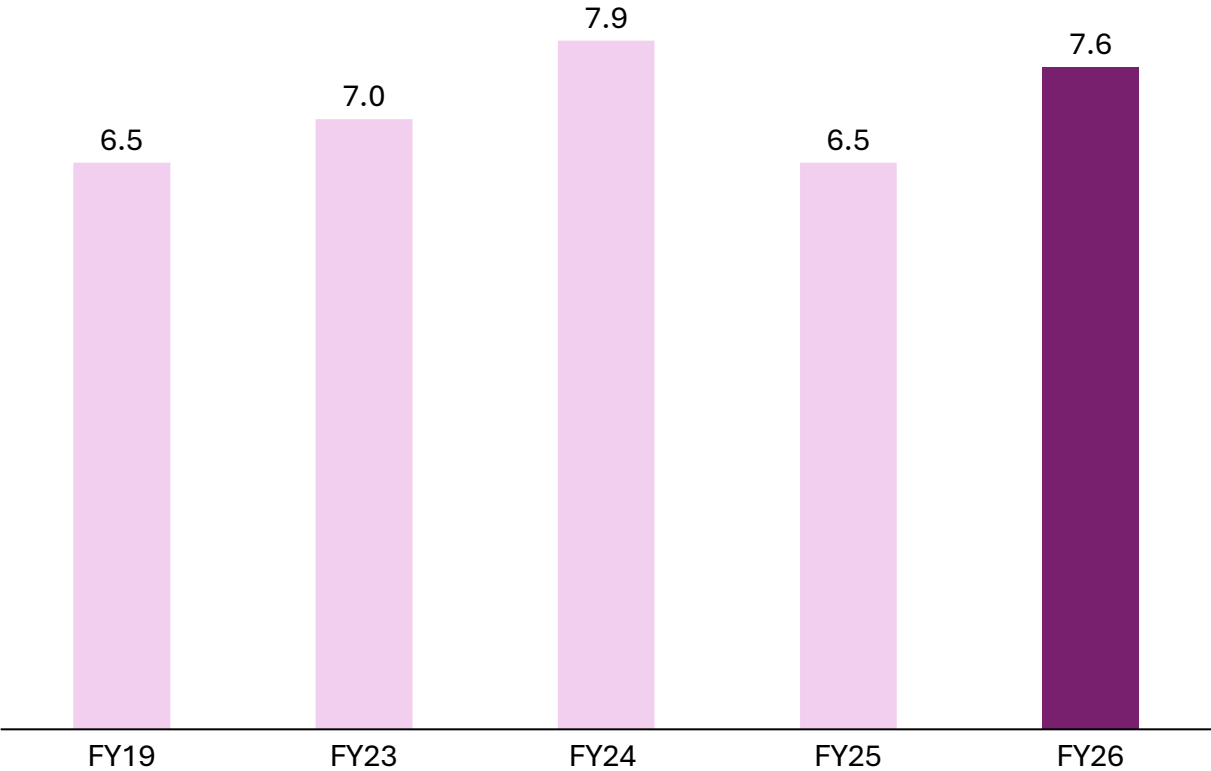
## Manufacturing Capabilities



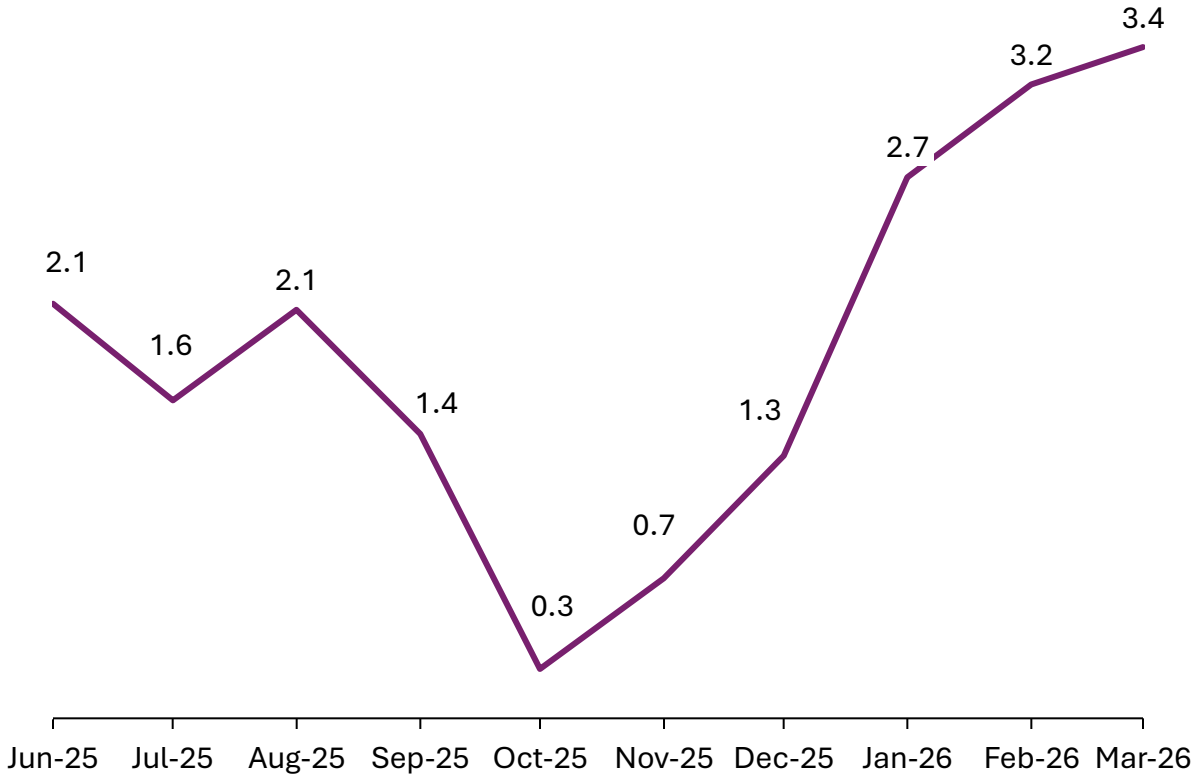
## Historical Financials

India's growth story continues amidst global slowdown. Inflation showing signs of moderation.

### India's Real GDP Growth



### CPI Inflation



Source: Annual GDP, Ministry of Statistics & Programme Implementation (MOSPI), As per RBI Projections  
Source: CPI, Ministry of Statistics & Programme Implementation (MOSPI)

## DOMESTIC BISCUITS

## ENGLISH OVEN

## EXPORT

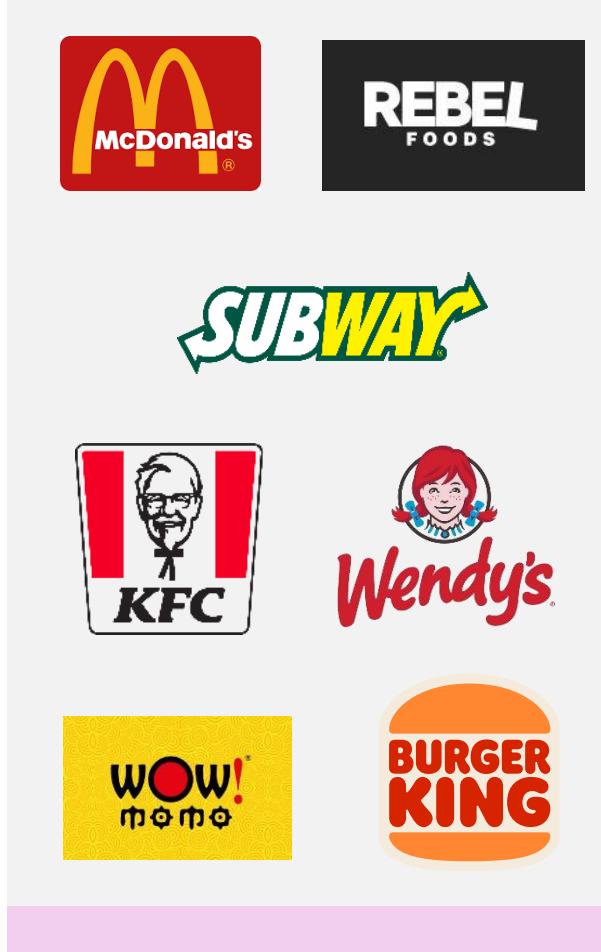
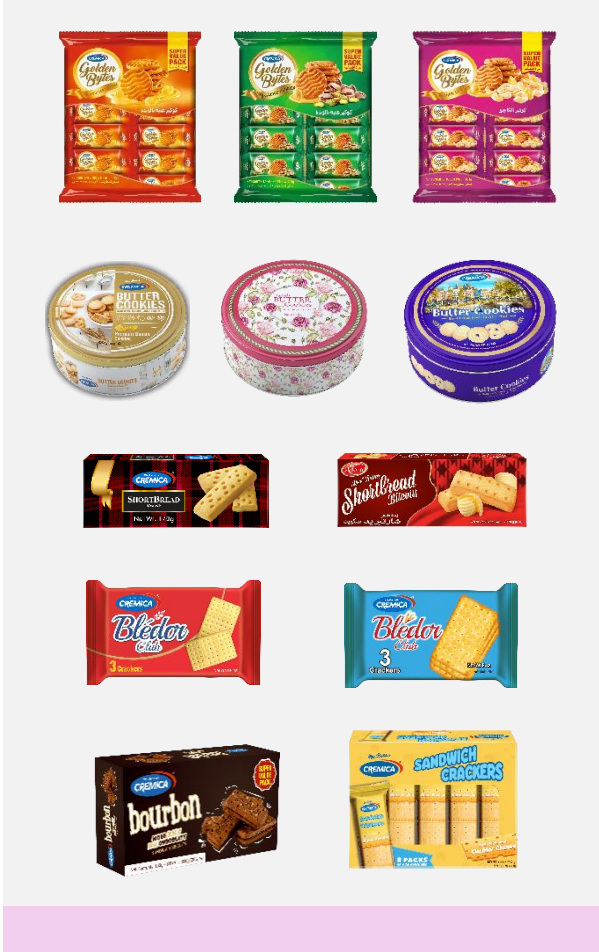
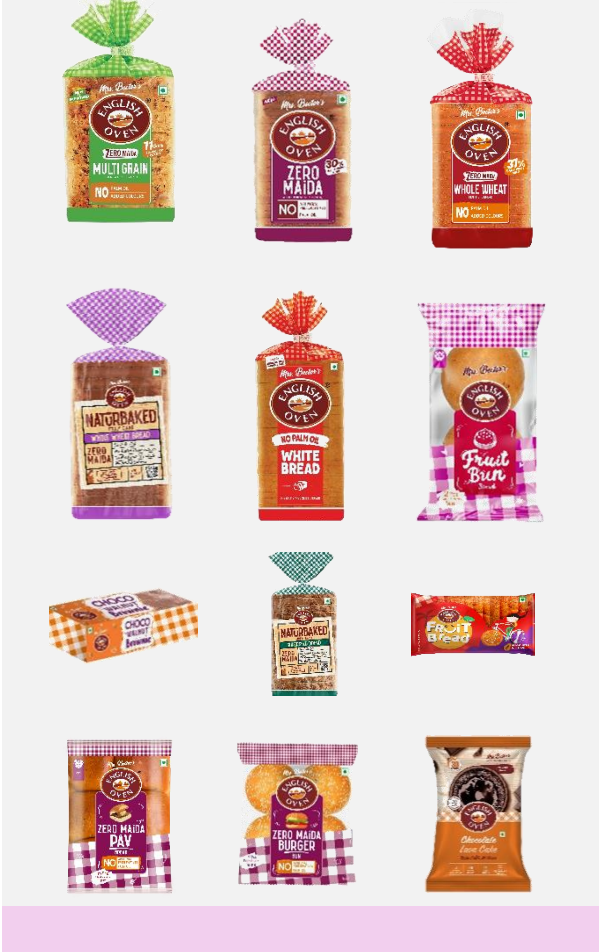
## QSR

**384**  
Biscuit SKUs

**150**  
Bakery SKUs

**70+** Overall number of countries catered

Preferred Supplier to Largest QSR Franchises



## Overview



## Performance Update


## Marketing & New Launches



## Manufacturing Capabilities




## Historical Financials

 **Net Revenue**

**Q4 FY26**      **₹ 485.9 Crs**

**12 Months Growth**      **+ 8.9 %**


**24 Months Growth**      **+ 19.6%**

 **Gross Profit**

**₹ 224.2 Crs**

**+ 13.5%**


**+ 15.6 %**

 **EBITDA**

**₹ 61.7 Crs**

**+ 11.1%**


**+ 5.2 %**

 **Net Revenue**

**FY26**      **₹ 2,043.6 Crs**

**12 Months Growth**      **+ 9.1%**


**24 Months Growth**      **+ 25.8%**

 **Gross Profit**

**₹ 923.7 Crs**

**+ 6.8%**

**+ 21.9%**

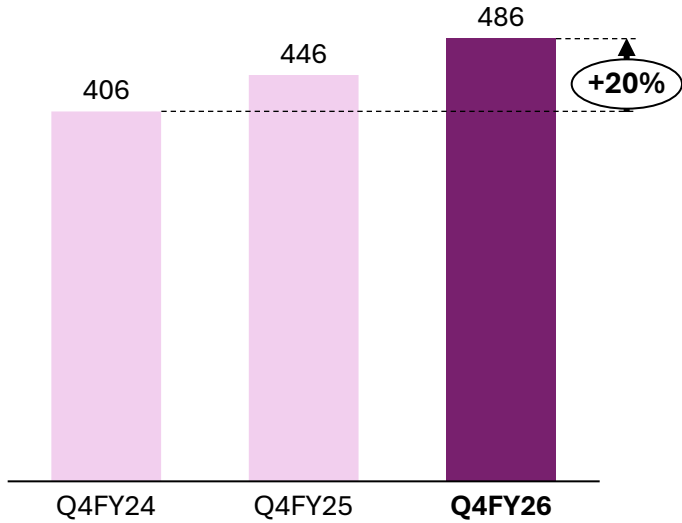
 **EBITDA**

**₹ 257.7 Crs**

**+ 2.5%**

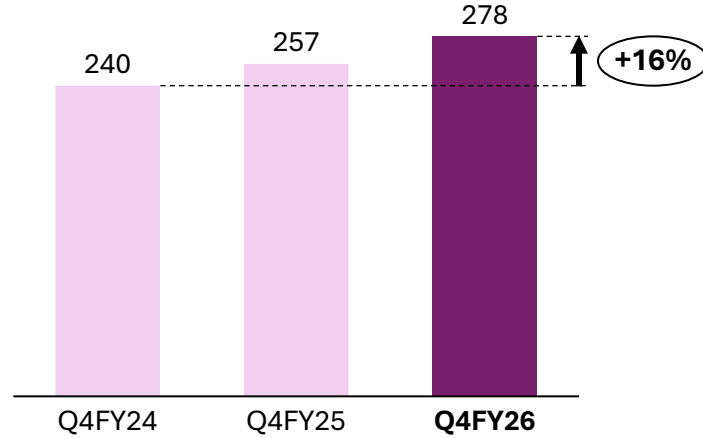
**+ 6.3%**

## Revenue from Operations\*

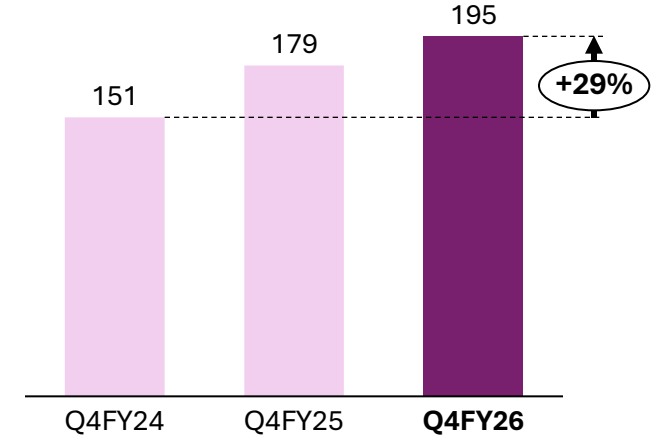


## Segment Wise Revenues (Rs. Crs.)

### Biscuit Segment



### Bakery Segment



## Biscuit segment revenue

In Q4 FY26 stood at Rs. 278 crores against Rs. 257 crores in Q4 FY25, registering a growth 8% compared to Q4 FY25 including domestic and export biscuits segment. The Biscuit segment has grown by 16% compared to Q4 FY24.

**Biscuit Segment:** includes Domestic, Exports and CSD



## Bakery segment revenue

In Q4 FY26 stood at Rs. 195 crores against Rs. 179 crores in Q4 FY25, registering a growth of 9% compared to Q4 FY25 including retail bakery and institutional segment. The Bakery segment has grown by 29% compared to Q4 FY24.

**Bakery Segment:** includes Retail and Institutional

\* Total Revenue includes revenue from contract manufacturing

# Consolidated Profit & Loss Statement – Q4 & FY26

Profit & Loss Statement (Rs. Crs.)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>485.9</b>	<b>446.1</b>	<b>8.9%</b>	<b>533.3</b>	<b>-8.9%</b>	<b>2,043.6</b>	<b>1,873.9</b>	<b>9.1%</b>
Cost of Materials Consumed	241.6	244.8		268.6		1,065.1	982.9	
Purchase of stock-in-trade	14.0	11.7		13.9		51.0	38.9	
Changes in inventories of finished goods, stock-in- trade and work-in-progress	6.0	-8.0		10.8		3.7	-13.2	
<b>Gross Profit</b>	<b>224.2</b>	<b>197.6</b>	<b>13.5%</b>	<b>240.1</b>	<b>-6.6%</b>	<b>923.7</b>	<b>865.3</b>	<b>6.8%</b>
<b>GP %</b>	<b>46.2%</b>	<b>44.3%</b>		<b>45.0%</b>		<b>45.2%</b>	<b>46.2%</b>	
Employee Benefits Expense	71.5	59.8		75.2		295.0	258.8	
Other Expenses	91.1	82.2		96.5		371.1	355.0	
<b>EBITDA</b>	<b>61.7</b>	<b>55.6</b>	<b>11.1%</b>	<b>68.4</b>	<b>-9.8%</b>	<b>257.7</b>	<b>251.5</b>	<b>2.5%</b>
<b>EBITDA %</b>	<b>12.7%</b>	<b>12.5%</b>		<b>12.8%</b>		<b>12.6%</b>	<b>13.4%</b>	
Other Income	10.2	11.3		6.9		31.1	29.0	
Depreciation and Amortisation Expense	22.1	19.8		22.6		89.7	75.9	
<b>EBIT</b>	<b>49.8</b>	<b>47.1</b>		<b>52.8</b>		<b>199.1</b>	<b>204.6</b>	
Finance Costs	3.0	1.9		2.3		11.7	12.9	
Share of net profit/Loss of associate accounted for using the equity method	-0.0	0.0		0.0		0.0	0.1	
<b>PBT</b>	<b>46.8</b>	<b>45.2</b>		<b>50.5</b>		<b>187.4</b>	<b>191.8</b>	
Total Tax Expense	11.3	11.0		12.4		46.5	48.5	
<b>Profit for the period</b>	<b>35.4</b>	<b>34.3</b>	<b>3.3%</b>	<b>38.1</b>	<b>-7.0%</b>	<b>140.9</b>	<b>143.2</b>	<b>-1.6%</b>
<b>PAT %</b>	<b>7.3%</b>	<b>7.7%</b>		<b>7.1%</b>		<b>6.9%</b>	<b>7.6%</b>	

# Consolidated Balance Sheet as on 31<sup>st</sup> March 2026

EQUITY AND LIABILITIES (Rs. Crs.)	31-Mar-26	31-Mar-25
Equity		
Equity share capital	61.3	61.3
Other equity	1,209.6	1,104.4
<b>Total equity</b>	<b>1,271.0</b>	<b>1,165.8</b>
Non-current liabilities		
Financial liabilities		
(i) Borrowings	80.2	60.9
(ii) Lease liabilities	54.6	48.8
Provisions	5.3	5.2
Deferred tax liabilities (net)	13.1	8.5
Other non-current liabilities	4.9	7.3
<b>Total non-current liabilities</b>	<b>158.1</b>	<b>130.6</b>
Current liabilities		
Financial liabilities		
(i) Borrowings	51.0	70.5
(ii) Lease liabilities	5.0	4.0
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises & small enterprises	18.3	12.7
(b) Others	99.7	92.7
(iv) Other financial liabilities	56.9	64.2
Other current liabilities	21.6	19.3
Provisions	5.2	5.9
Current tax liabilities (net)	0.6	0.3
<b>Total current liabilities</b>	<b>258.3</b>	<b>269.4</b>
<b>Total liabilities</b>	<b>416.4</b>	<b>400.1</b>
<b>Total Equity and Liabilities</b>	<b>1,687.3</b>	<b>1,565.9</b>

ASSETS (Rs. Crs.)	31-Mar-26	31-Mar-25
Non-current assets		
Property, plant and equipment	855.8	550.4
Right-of-use assets	67.1	63.3
Capital work-in-progress	89.9	237.0
Goodwill	0.4	0.4
Other intangible assets	8.0	9.1
Intangible assets under development	0.0	0.9
Investments accounted for using the equity method	3.8	3.8
Financial assets		
(i) Investments	0.2	0.3
(ii) Loans	0.3	0.3
(iii) Other financial assets	39.3	14.9
Non-current tax assets (net)	4.9	4.2
Deferred tax asset (net)	1.0	0.4
Other non-current assets	27.4	62.3
<b>Total non-current assets</b>	<b>1,098.1</b>	<b>947.1</b>
Current assets		
Inventories	126.9	137.1
Financial assets		
(i) Investments	2.5	0.0
(ii) Trade receivables	171.6	135.0
(iii) Cash and cash equivalents	37.4	86.2
(iv) Bank balances other than cash and cash equivalents	193.8	202.0
(v) Loans	0.9	0.8
(vi) Other financial assets	9.0	15.9
Other current assets	47.2	41.8
<b>Total current assets</b>	<b>589.2</b>	<b>618.8</b>
<b>Total Assets</b>	<b>1,687.3</b>	<b>1,565.9</b>

# Consolidated Cash Flow Statement

Cash Flow Statement (Rs. Crs.)	Mar-26	Mar-25
Cash Flow from Operating Activities		
Profit before Tax	187.4	191.8
Adjustment for:	82.2	72.8
<b>Operating Profit before Working Capital Changes</b>	<b>269.7</b>	<b>264.6</b>
Movement in working capital:	-8.6	-53.4
<b>Cash Generated from Operations</b>	<b>261.0</b>	<b>211.2</b>
Income tax paid (net)	-43.2	-49.8
<b>Net cash generated from operating activities</b>	<b>217.8</b>	<b>161.5</b>
<b>Net cash used in investing activities</b>	<b>-213.1</b>	<b>-331.4</b>
<b>Net cash (used in) / generated from financing activities</b>	<b>-53.8</b>	<b>248.4</b>
<b>Net increase/ (decrease) in Cash &amp; Cash equivalents</b>	<b>-49.1</b>	<b>78.5</b>
Effect of foreign exchange fluctuation gain on cash and cash equivalents	0.3	0.0
Cash and cash equivalents at beginning of the year	86.2	7.6
Cash and cash equivalents at the end of the year	37.4	86.2

## Overview



## Marketing & New Launches



## Performance Update



## Manufacturing Capabilities



## Historical Financials



# NaturBaked ~Super Protein Bread

Mrs. Bector's



New Launch – Super Protein



- Italian Sourdough for Gut Health
- No Palm Oil
- No Artificial Preservatives
- Zero Maida



**Not All PROTEIN BREADS Are Created Equal**

India's 1st PDCAAS Verified Protein Bread

**56g** Protein per Loaf

PDCAAS Measures How Much Of The Protein You Eat, Your Body Actually Absorbs.

Available On: **blinkit** India's Last Minute App

India's 1st PDCAAS Verified Protein Bread

Worried About Blood Sugar Spike with Sandwiches?

Shop NaturBaked Bread on Quick Commerce

**NOT JUST MORE PROTEIN, BUT BETTER PROTEIN!**

India's 1st PDCAAS Verified Protein Bread

**56g** Protein per Loaf

25%\* LESSER CARBS | 36%\* DAILY FIBRE INTAKE

AVAILABLE ON **blinkit**

PDCAAS Measures How Much Of The Protein You Eat, Your Body Actually Absorbs.

**MULTI-SOURCE PROTEIN**

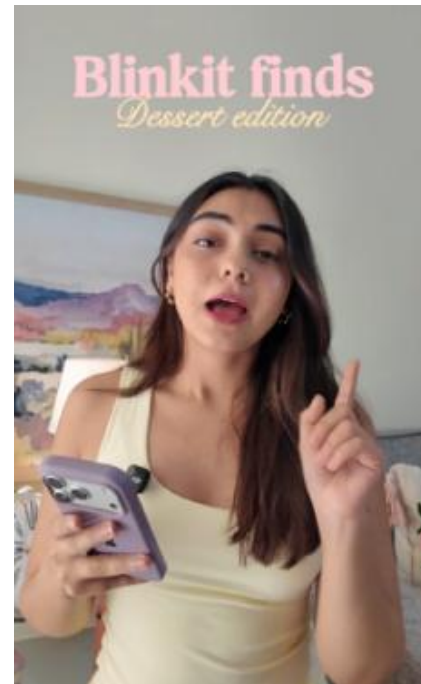
WHEAT SOYA PEA RICE MILK

# Introduction of English Oven Jar Desserts

Mrs. Bector's



MRP Rs 160/-  
for 80gms



# Key Campaigns

Mrs. Bector's

## Valentines Day

## Eid Kashmir

## GST Benefit



## Overview



## Performance Update



## Marketing & New Launches



## Manufacturing Capabilities



## Historical Financials

01

**Additions in Rajpura (Punjab)**

- 2 Biscuit lines have been commissioned in Rajpura in FY23-24
- 2 more lines have been commissioned in Rajpura in H1'24-25

02

**Addition in Bakery Business**

- Bhiwadi plant has been commissioned in FY23-24. New line commissioned in Q4 FY26

03

**Biscuit Lines at Dhar (MP)**

- Dhar plant had been commissioned in Q1 of FY25-26

04

**Bakery Plant at Kolkata (West Bengal)**

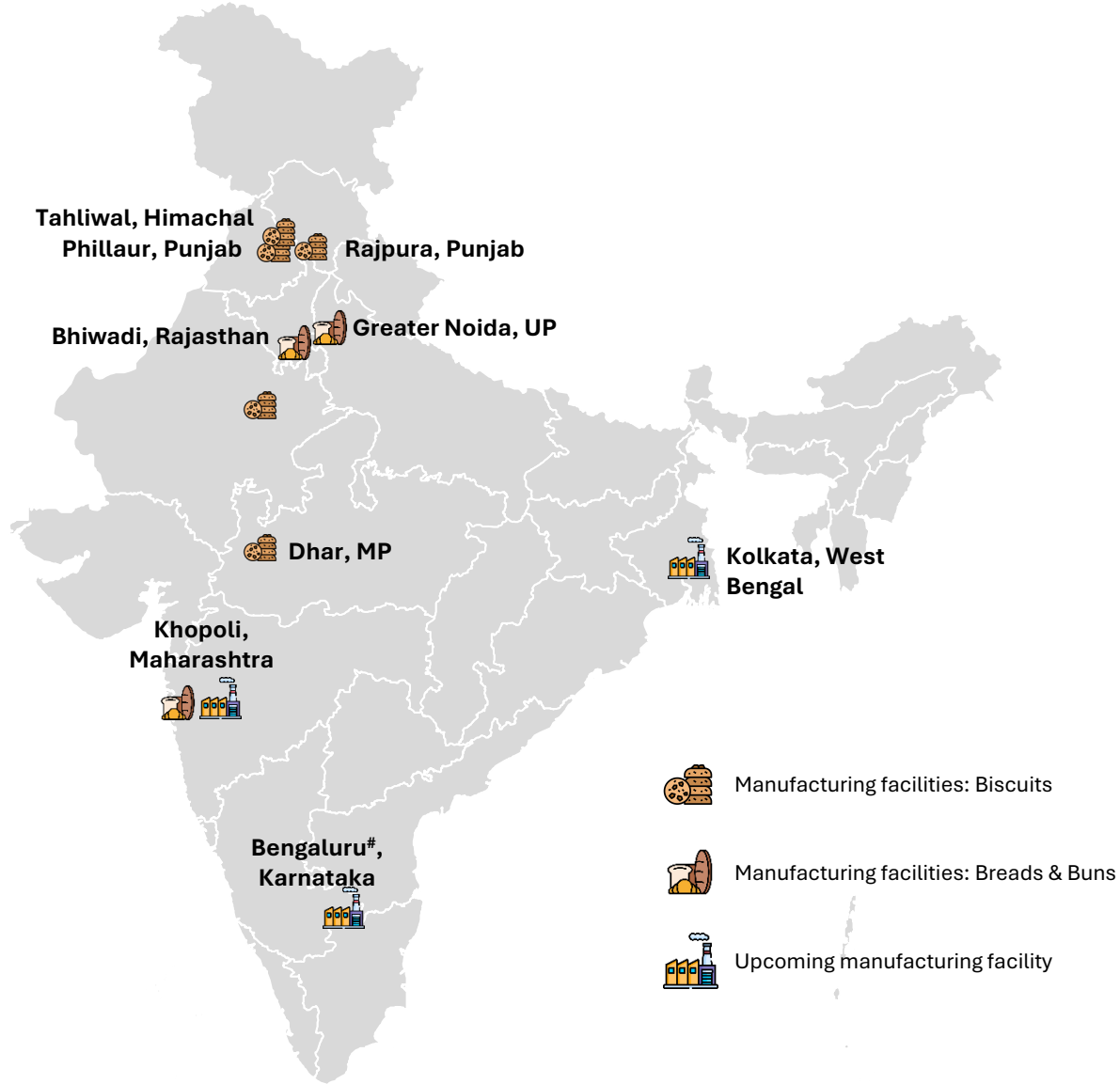
- The company has commissioned new bakery unit in Kolkata in Q4FY26

05

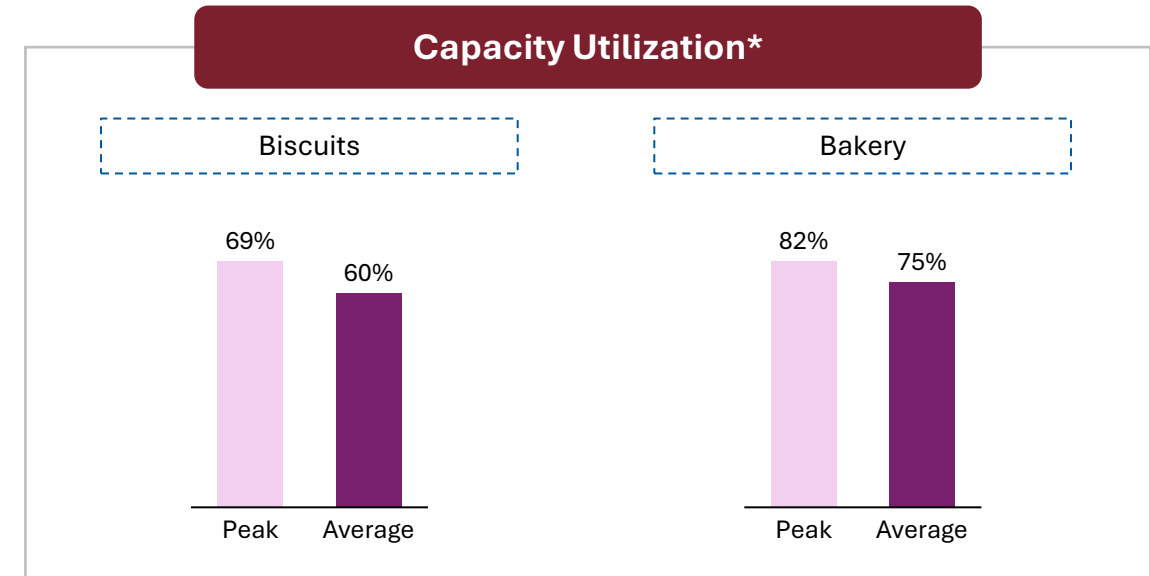
**New Bakery Plant in Khopoli (Maharashtra)**

- The plant has been commissioned in Q4FY26





	Biscuits (Metric Tonnes)	Bakery (Metric Tonnes)
Current Capacity	1,85,880	1,07,467
Additional Planned	-	8,541 <sup>#</sup>
Total	1,85,880	1,16,008



\*Capacity Utilization:- Updated FY26

Updated FY26

## Overview



## Performance Update

## Marketing & New Launches



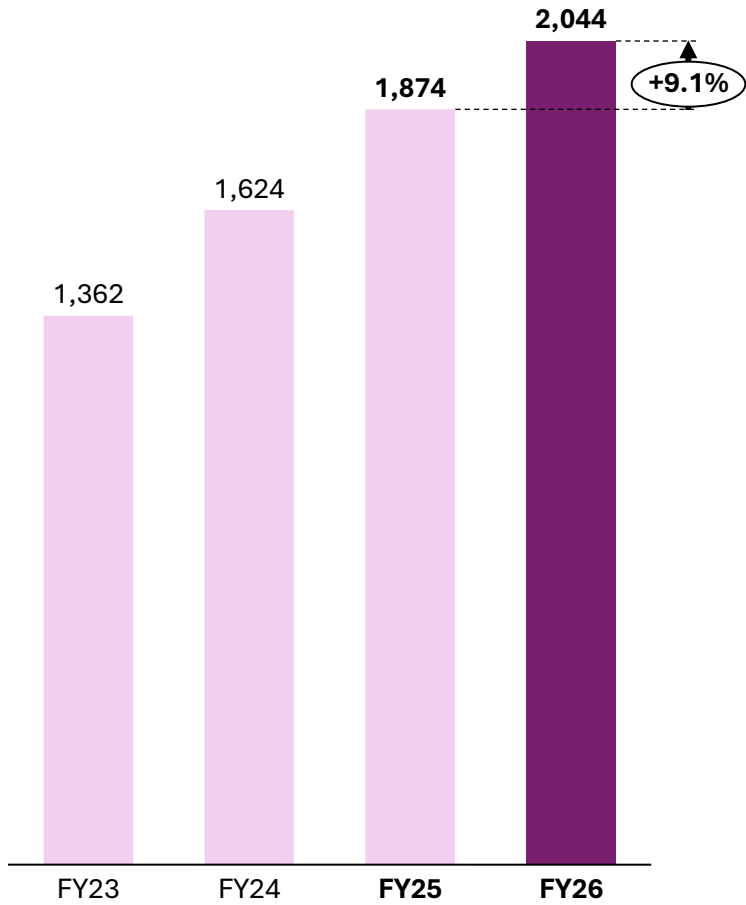
## Manufacturing Capabilities

## Historical Financials

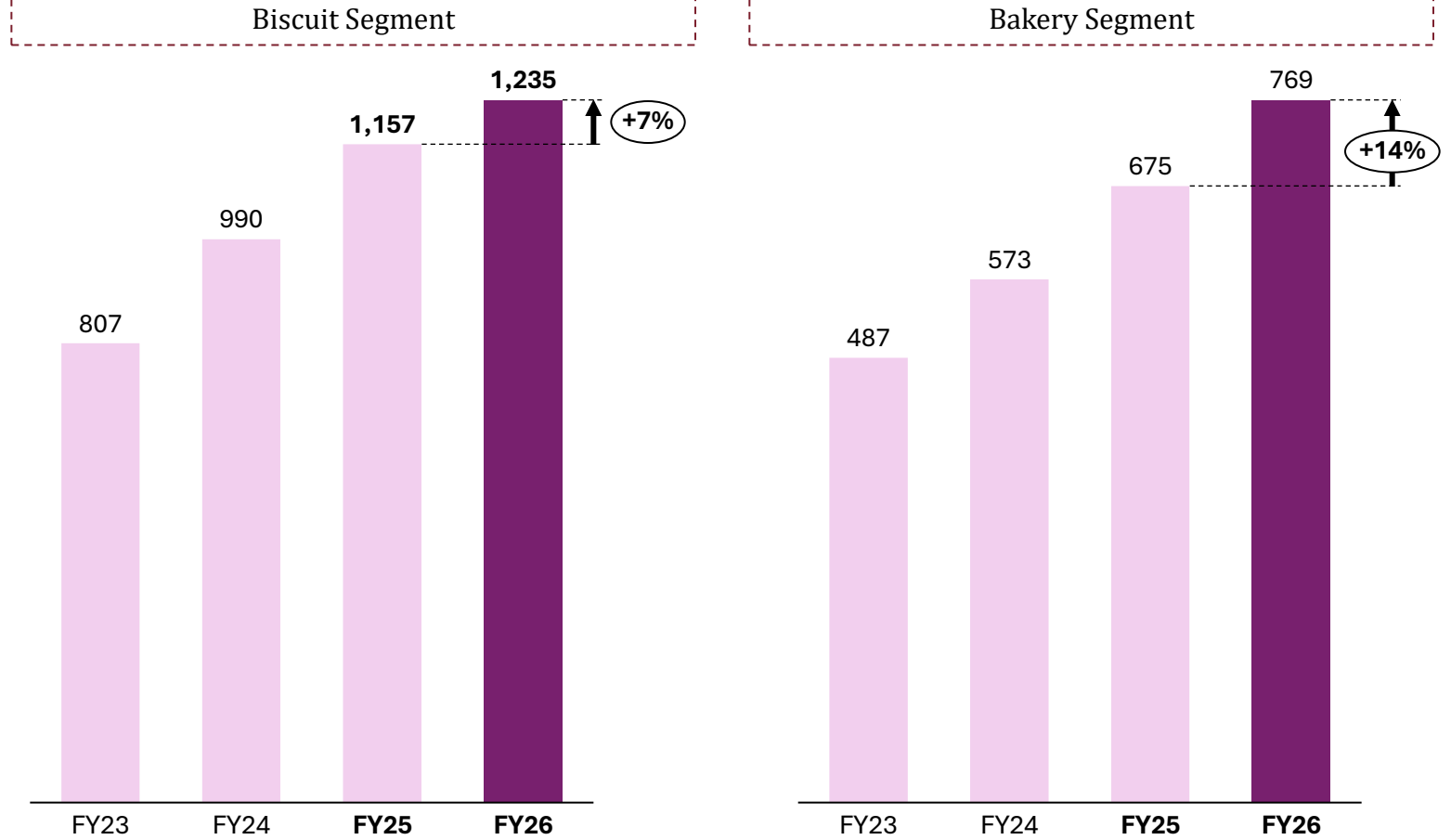


# Consolidated Segment Performance Highlights

## Revenue from Operations\*



## Segment Wise Revenues (Rs. Crs.)

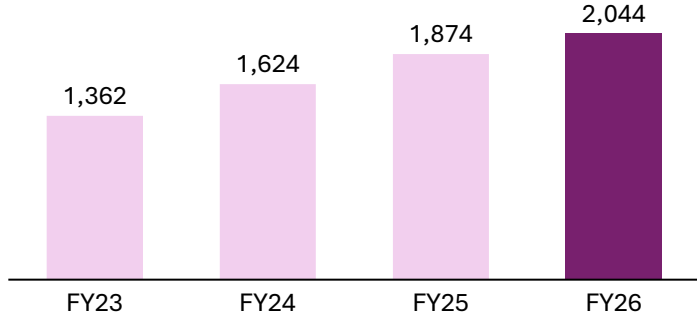


\* Total Revenue includes revenue from contract manufacturing and other operating revenues

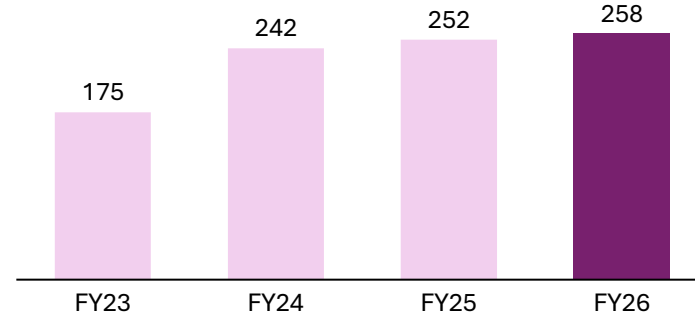
Biscuit Segment includes Domestic, Exports and CSD ; Bakery Segment includes Retail and Institutional

# Consolidated Performance Highlights

### Revenue (Rs. Crs.)



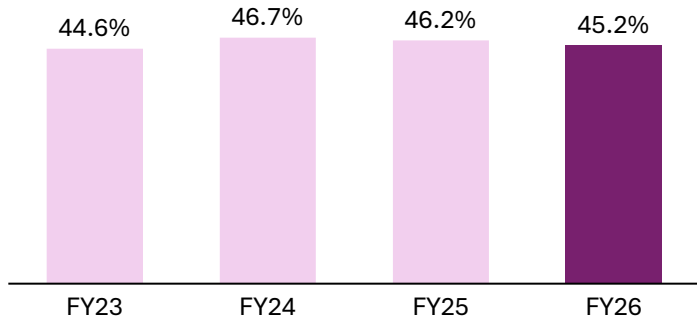
### EBITDA (Rs. Crs.)



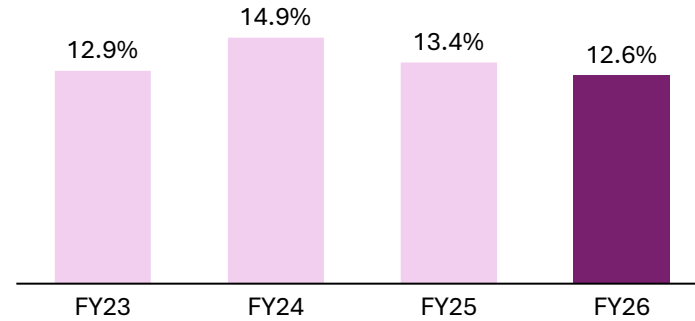
### PAT (Rs. Crs.)



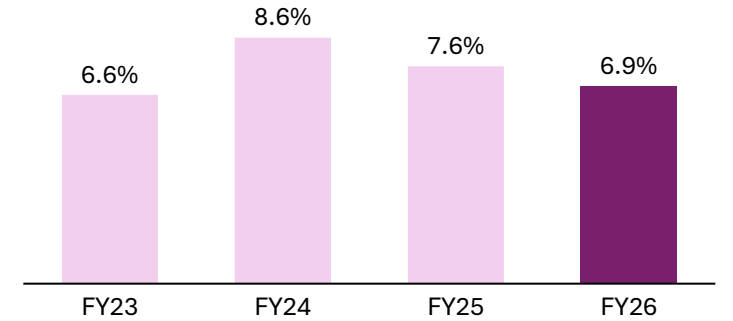
### Gross Profit Margins



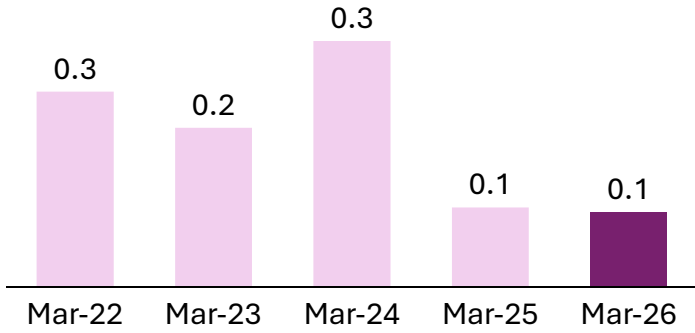
### EBITDA Margins



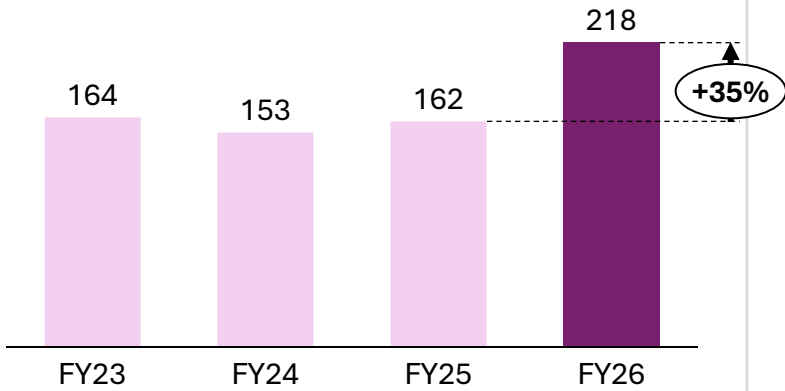
### PAT Margins



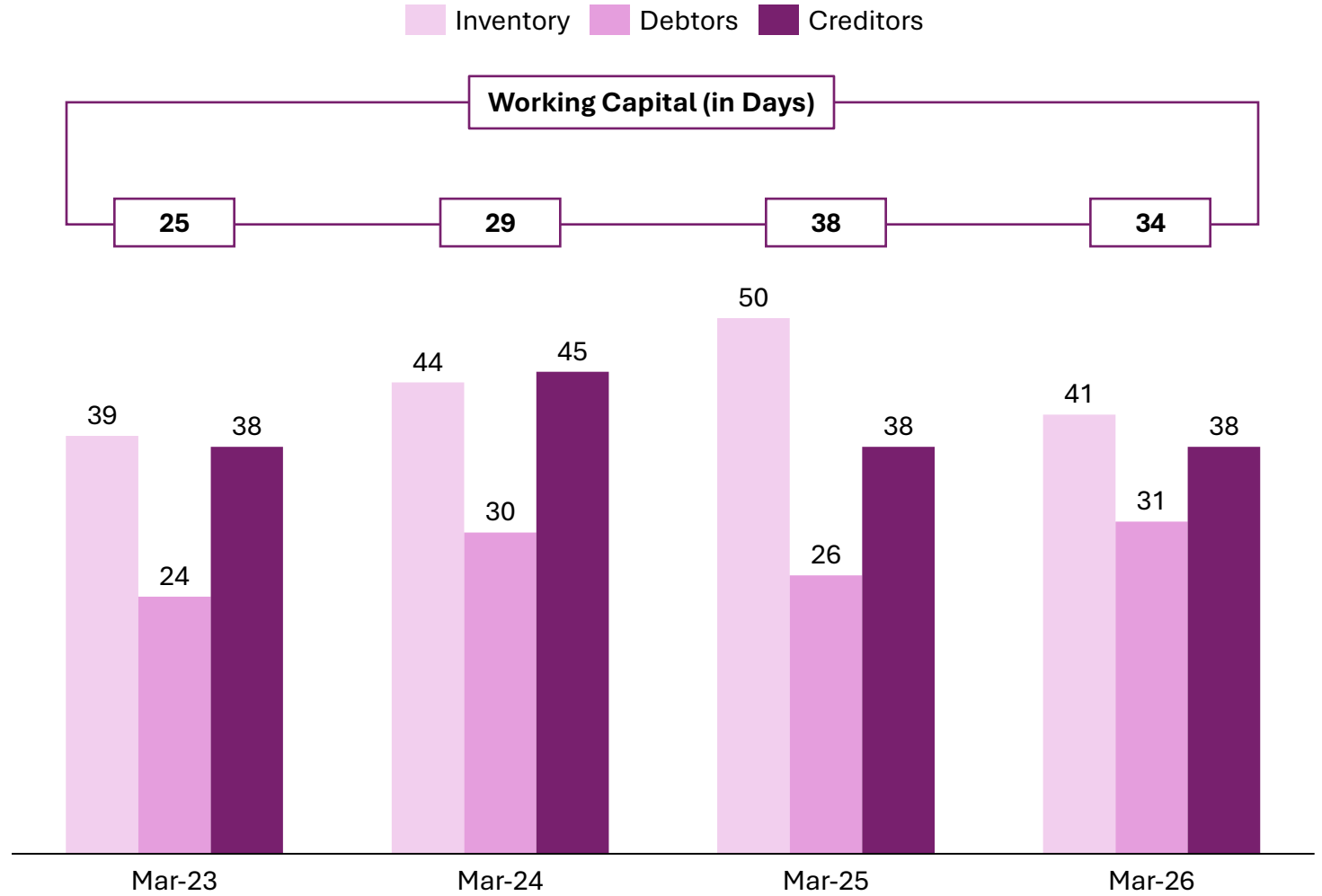
## Debt to Equity



## Cash Flow from Operations (Rs. Crs.)



## Working Capital (in Days)



# Consolidated Profit & Loss Statement

Profit & Loss Statement (Rs. Crs.)	FY26	FY25	FY24	FY23
<b>Revenue from Operations</b>	<b>2,043.6</b>	<b>1,873.9</b>	<b>1,623.9</b>	<b>1,362.1</b>
Cost of Materials Consumed	1,065.1	982.9	833.6	737.7
Purchase of stock-in-trade	51.0	38.9	40.6	23.8
Changes in Inventories of Finished Goods and Work in Progress	3.7	-13.2	-8.1	-7.4
<b>Gross Profit</b>	<b>923.7</b>	<b>865.3</b>	<b>757.8</b>	<b>608.1</b>
<b>GP %</b>	<b>45.2%</b>	<b>46.2%</b>	<b>46.7%</b>	<b>44.6%</b>
Employee Benefits Expense	295.0	258.8	218.2	163.0
Other Expenses	371.1	355.0	297.2	269.9
<b>EBITDA</b>	<b>257.7</b>	<b>251.5</b>	<b>242.4</b>	<b>175.2</b>
<b>EBITDA %</b>	<b>12.6%</b>	<b>13.4%</b>	<b>14.9%</b>	<b>12.9%</b>
Other Income	31.1	29.0	19.0	12.0
Depreciation and Amortisation Expense	89.7	75.9	61.4	53.3
<b>EBIT</b>	<b>199.1</b>	<b>204.6</b>	<b>200.1</b>	<b>134.0</b>
Finance Costs	11.7	12.9	11.8	12.9
Share of net profit of associate accounted for using the equity method	0.0	0.1	0.1	-0.3
<b>PBT</b>	<b>187.4</b>	<b>191.8</b>	<b>188.3</b>	<b>120.7</b>
Total Tax Expense	46.5	48.5	47.9	30.6
<b>Profit for the year</b>	<b>140.9</b>	<b>143.2</b>	<b>140.4</b>	<b>90.1</b>
<b>PAT %</b>	<b>6.9%</b>	<b>7.6%</b>	<b>8.6%</b>	<b>6.6%</b>

# Consolidated Historical Balance Sheet

EQUITY AND LIABILITIES (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23
Equity				
Equity share capital	61.3	61.3	58.8	58.8
Other equity	1,209.6	1,104.4	604.1	485.5
<b>Total equity</b>	<b>1,271.0</b>	<b>1,165.8</b>	<b>662.9</b>	<b>544.3</b>
Non-current liabilities				
Financial liabilities				
(i) Borrowings	80.2	60.9	149.0	94.0
(ii) Lease liabilities	54.6	48.8	18.3	5.1
Provisions	5.3	5.2	5.8	5.3
Deferred tax liabilities (net)	13.1	8.5	9.5	9.8
Other non-current liabilities	4.9	7.3	10.1	8.1
<b>Total non-current liabilities</b>	<b>158.1</b>	<b>130.6</b>	<b>192.6</b>	<b>122.4</b>
Current liabilities				
Financial liabilities				
(i) Borrowings	51.0	70.5	75.6	26.7
(ii) Lease liabilities	5.0	4.0	2.0	1.2
(iii) Trade payables				
(a) Total outstanding dues of micro enterprises and small enterprises	18.3	12.7	9.3	10.4
(b) Others	99.7	92.7	97.4	67.1
(iv) Other financial liabilities	56.9	64.2	40.1	12.2
Other current liabilities	21.6	19.3	15.3	40.3
Provisions	5.2	5.9	5.0	6.0
Current tax liabilities (net)	0.6	0.3	0.0	0.9
<b>Total current liabilities</b>	<b>258.3</b>	<b>269.4</b>	<b>244.8</b>	<b>164.7</b>
<b>Total liabilities</b>	<b>416.4</b>	<b>400.1</b>	<b>437.4</b>	<b>287.0</b>
<b>Total Equity and Liabilities</b>	<b>1,687.3</b>	<b>1,565.9</b>	<b>1,100.3</b>	<b>831.4</b>

# Consolidated Historical Balance Sheet

ASSETS (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23
Non-current assets				
Property, plant and equipment	855.8	550.4	491.6	407.6
Right-of-use assets	67.1	63.3	31.9	18.2
Capital work-in-progress	89.9	237.0	94.4	48.7
Goodwill	0.4	0.4	0.4	0.4
Other intangible assets	8.0	9.1	0.1	0.1
Intangible asset under Development	0.0	0.9	0.0	0.0
Investments accounted for using the equity method	3.8	3.8	3.7	3.6
Financial assets				
(i) Investments	0.2	0.3	0.4	0.5
(ii) Loans	0.3	0.3	0.3	0.0
(iii) Other financial assets	39.3	14.9	8.1	35.9
Non-current tax assets (net)	4.9	4.2	4.1	4.1
Deferred tax assets (net)	1.0	0.4	0.0	0.0
Other non-current assets	27.4	62.3	56.1	18.2
<b>Total non-current assets</b>	<b>1,098.1</b>	<b>947.1</b>	<b>691.0</b>	<b>537.3</b>
Current assets				
Inventories	126.9	137.1	103.7	81.4
Financial assets				
(i) Investments	2.5	0.0	0.0	0.0
(ii) Trade receivables	171.6	135.0	133.1	90.3
(iii) Cash and cash equivalents	37.4	86.2	7.6	9.0
(iv) Bank balances other than cash and cash equivalents	193.8	202.0	119.5	65.9
(v) Loans	0.9	0.8	0.6	0.5
(vi) Other financial assets	9.0	15.9	25.4	14.1
Other current assets	47.2	41.8	19.4	26.0
<b>Total current assets</b>	<b>589.2</b>	<b>618.8</b>	<b>409.3</b>	<b>294.1</b>
<b>Total Assets</b>	<b>1,687.3</b>	<b>1,565.9</b>	<b>1,100.3</b>	<b>831.4</b>

# Consolidated Cash Flow Statement

Cash Flow Statement (Rs. Crs.)	Mar-26	Mar-25	Mar-24	Mar-23
Cash Flow from Operating Activities				
Profit before Tax	187.4	191.8	188.3	120.7
Adjustment for non-operating items	82.2	72.8	61.4	61.3
<b>Operating Profit before Working Capital Changes</b>	<b>269.7</b>	<b>264.6</b>	<b>249.7</b>	<b>182.0</b>
Changes in Working Capital	-8.6	-53.4	-47.2	11.8
<b>Cash Generated from Operations</b>	<b>261.0</b>	<b>211.2</b>	<b>202.5</b>	<b>193.8</b>
Income tax paid (net)	-43.2	-49.8	-49.0	-29.8
<b>Net Cash generated from operating activities</b>	<b>217.8</b>	<b>161.5</b>	<b>153.4</b>	<b>164.1</b>
<b>Net Cash used in investing Activities</b>	<b>-213.1</b>	<b>-331.4</b>	<b>-223.5</b>	<b>-151.0</b>
<b>Net Cash (used in) / generated from financing activities</b>	<b>-53.8</b>	<b>248.4</b>	<b>68.8</b>	<b>-36.6</b>
<b>Net increase/ (decrease) in Cash &amp; Cash equivalents</b>	<b>-49.1</b>	<b>78.5</b>	<b>-1.4</b>	<b>-23.5</b>
Effect of foreign exchange fluctuation gain on cash and cash equivalents	0.3	0.0	0.0	0.0
Cash and cash equivalents at beginning of the year	86.2	7.6	9.0	32.5
Cash and cash equivalents at the end of the year	37.4	86.2	7.6	9.0



Thank You

Company:

*Mrs. Bector's*



CIN: L74899PB1995PLC033417

Investor Relations Advisors:



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