

MBFSL/CS/2025-26

13<sup>th</sup> November, 2025

<b>To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</b>	<b>To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051</b>
<b>Scrip Code : 543253</b>	<b>Scrip Symbol : BECTORFOOD</b>

Dear Sir/Ma'am,

**Subject: Investor's Presentation**

In terms of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copy of Investors' Presentation with respect to the performance of the Company for the Quarter ended September 30, 2025.

The same is also available on the website of the Company i.e. [www.bectorfoods.com](http://www.bectorfoods.com)

Thanking You,

Yours faithfully,

For **Mrs. Bectors Food Specialities Limited**

**Atul Sud**  
**Company Secretary and Compliance Officer**  
**M.No. F10412**

Encl: as above



# Mrs. Bector's



## THE MAGIC OF BAKING

INVESTOR PRESENTATION | Q2FY26



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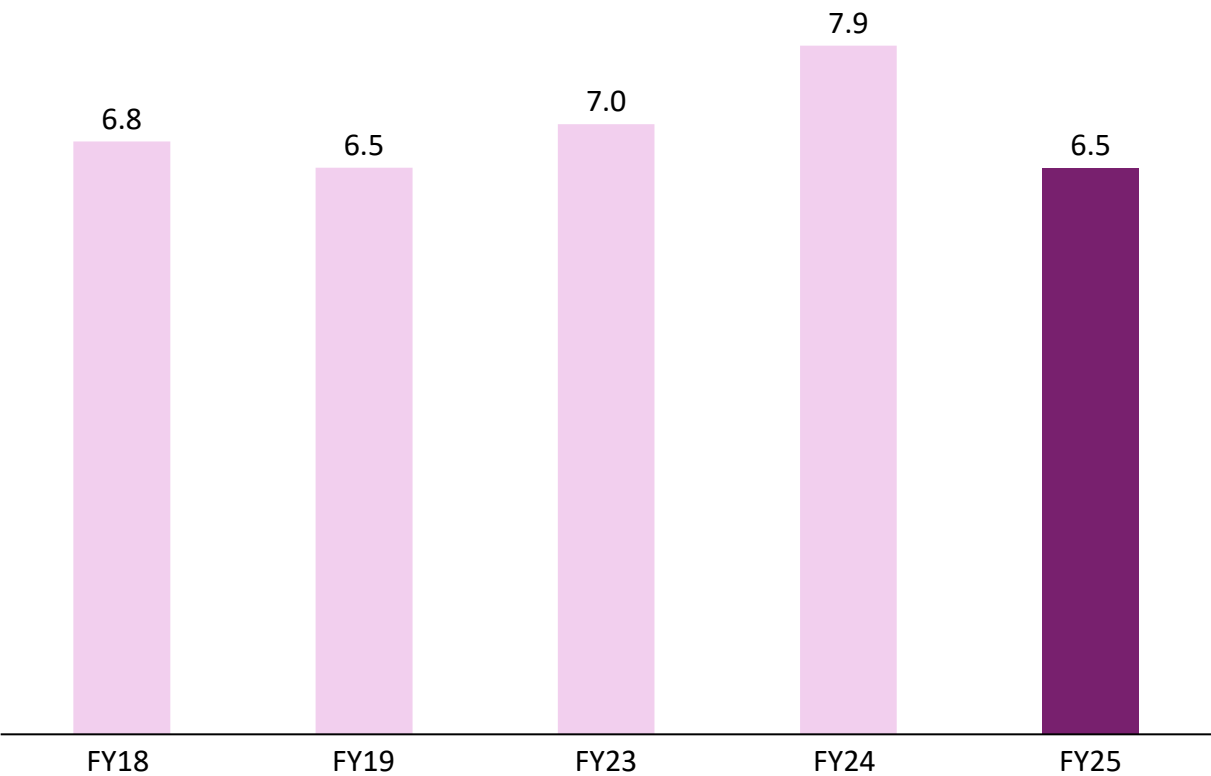
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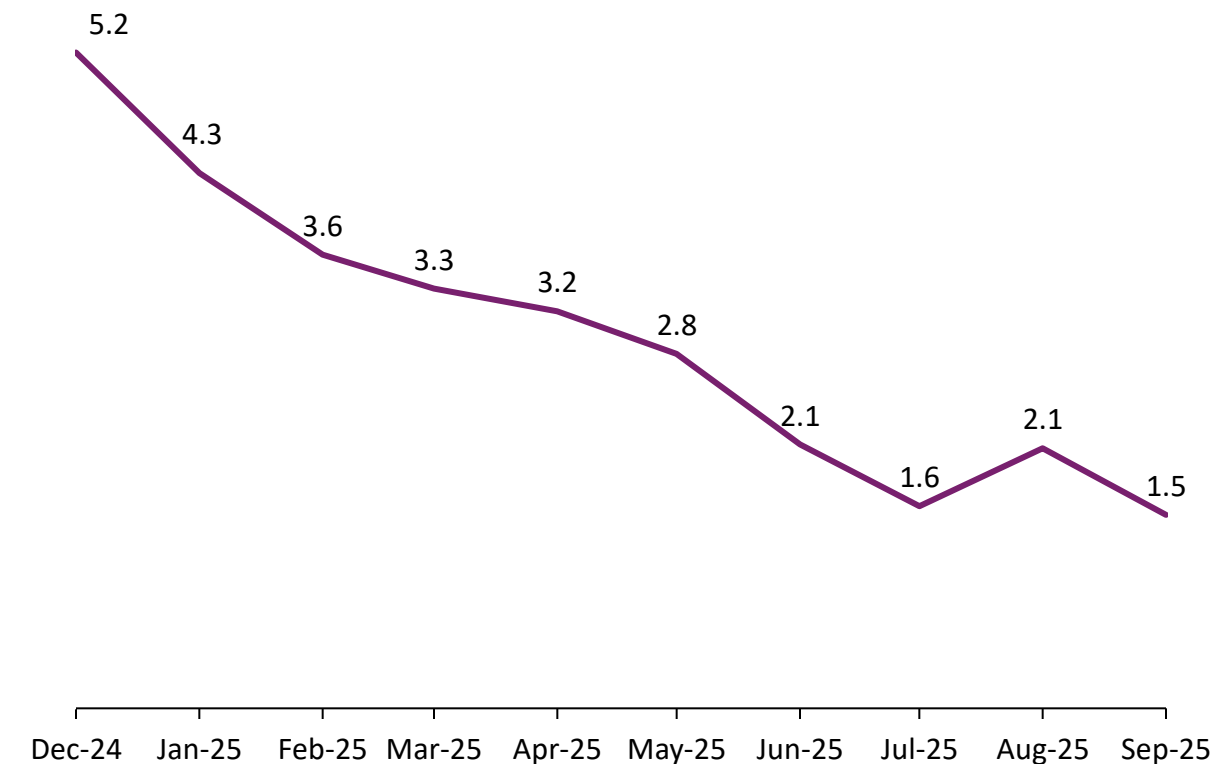
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India's growth story continues amidst global slowdown. Inflation showing signs of moderation.

India's Real GDP Growth

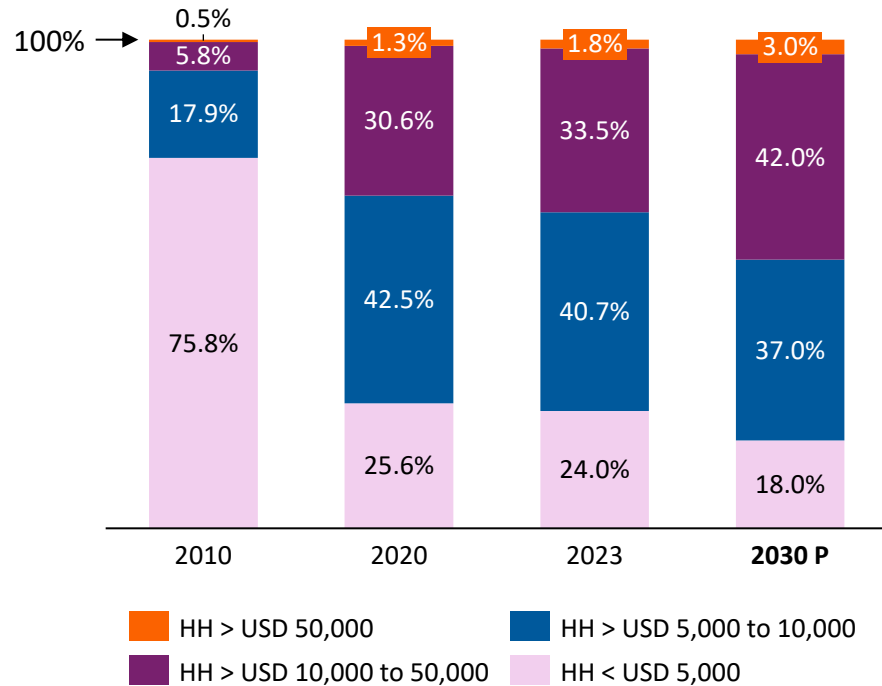


CPI Inflation



Source: Annual GDP, Ministry of Statistics & Programme Implementation (MOSPI)  
Source: CPI, Ministry of Statistics & Programme Implementation (MOSPI)

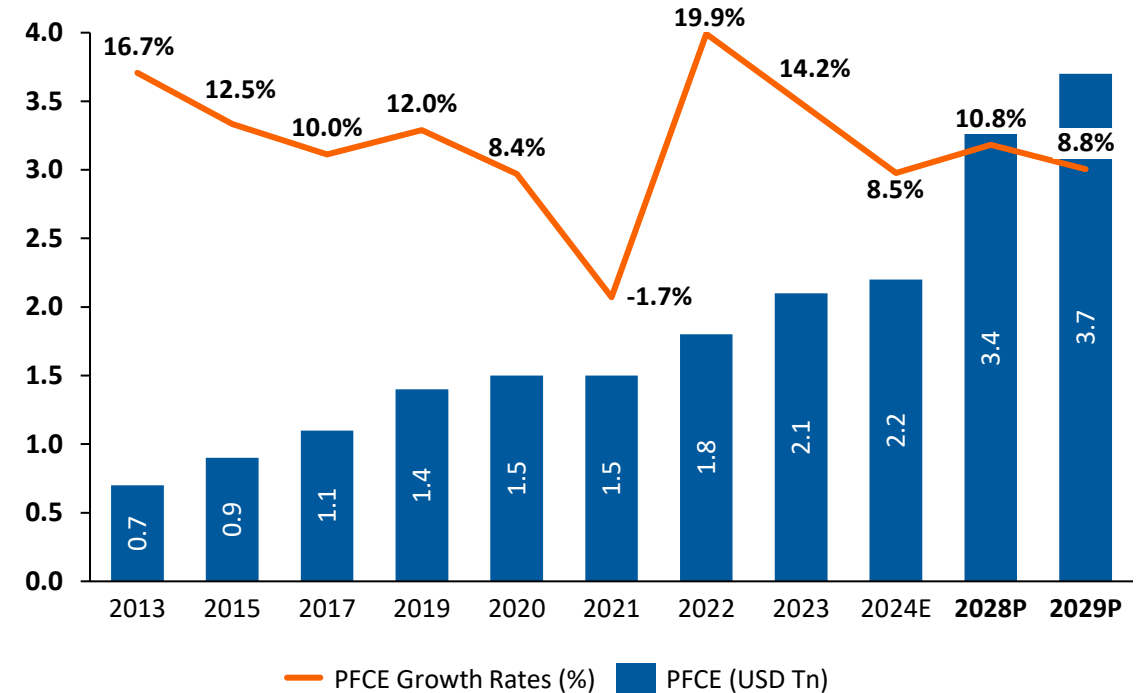
## Household (HH) Annual Earning Details (FY)



- The increase in number of households with annual earnings ranging from USD 10,000 to USD 50,000 is poised to drive the Indian economy by fostering demand across wide array of sectors
- The expanding middle-class sector in India is accompanied by a growing appetite for premiumization across various sectors

Source: EIU, Technopak Estimates  
 RBI, Ministry of Statistics and Program Implementation, Technopak Analysis, Note: 1 USD = INR 80

## India's Private Final Consumption Expenditure (In USD trillion) (FY)



- GDP growth in India is expected to be driven by rising Private Final Consumption Expenditure (PFCE)
- With the rapidly growing GDP and PFCE, India is poised to become one of the top consumer markets globally





**MRS. RAJNI BECTOR**  
FOUNDER OF THE COMPANY

Mrs. Rajni Bector conferred with **Padma Shri** for her contribution to trade and industry

“

*I feel blessed and express my gratitude to the Central government for recognising my services. I am feeling honoured and want to thank my family, children, and staff. This is a very proud moment for me and for all at Bectors. I would like to dedicate this award to all who have worked that extra mile to make this possible. I would also like to thank our customers, who believed in us, supported us and continued relationships with us, which motivated us to work harder to give them the best products in our category.*

”

‘Lifetime Achievement Award’ and ‘Pride of Punjab’ by Global Achievers Forum in 2017

Felicitated by SBI for her outstanding achievement as an entrepreneur and serving as a role model for the women fraternity in 2017

‘Woman of Excellence’ from FICCI Ladies Organisation, Ludhiana in 2014 & 2009

‘Outstanding Women Entrepreneur’ by SIDBI 2010

‘Hall of Fame 2010, The Premier League’ by the Human Factor

# Large & Diverse Portfolio

*Mrs. Bector's*

## DOMESTIC BISCUITS



Domestic Range Of Cookies, Creams, Digestives, Marie And Crackers

## BAKERY



Breads, Bakery & Gourmet

## EXPORTS



Exports Range Of Crackers, Cookies, and Creams

## QSR + B2B



Largest and the Most Trusted QSR players

Mrs. Bector's

MRS. BECTOR'S  
**CREMICA**



Performance Update







Net Revenue



Gross Profit



EBITDA

₹ 551.4 Crs  
Q2 FY26

₹ 243.6 Crs  
Q2 FY26

₹ 69.30 Crs  
Q2 FY26

+ 11.1 %  
12 Months Growth

+3.7%  
12 Months Growth

-1.7%  
12 Months Growth

+33.0%  
24 Months Growth

+25.8%  
24 Months Growth

+7.2%  
24 Months Growth



Net Revenue



Gross Profit



EBITDA

₹ 1024.4 Crs  
H1 FY26

₹ 459.4 Crs  
H1 FY26

₹ 127.5 Crs  
H1 FY26

+9.5%  
12 Months Growth

+3.1%  
12 Months Growth

-5.2%  
12 Months Growth

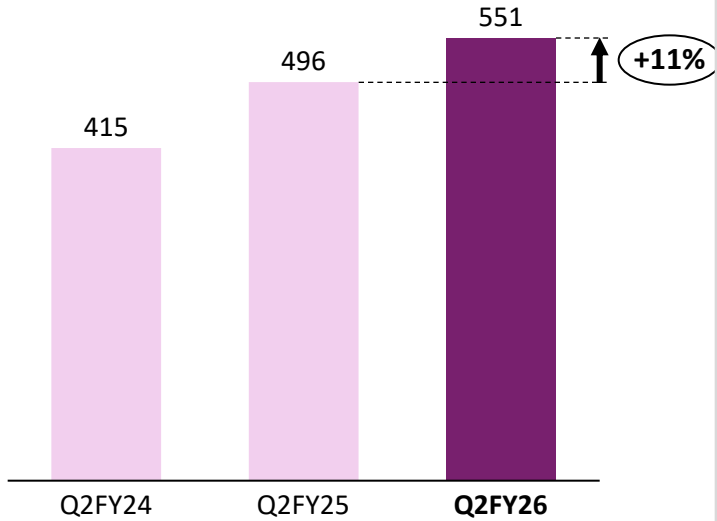
+29.9%  
24 Months Growth

+24.4%  
24 Months Growth

+4.0%  
24 Months Growth

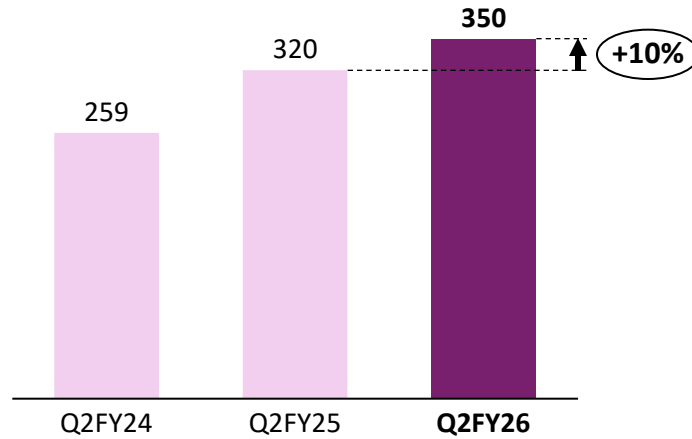
# Consolidated Q2 FY26 Performance Highlights (YoY and 24 months comparison) *Mrs. Bector's*

## Revenue from Operations\*

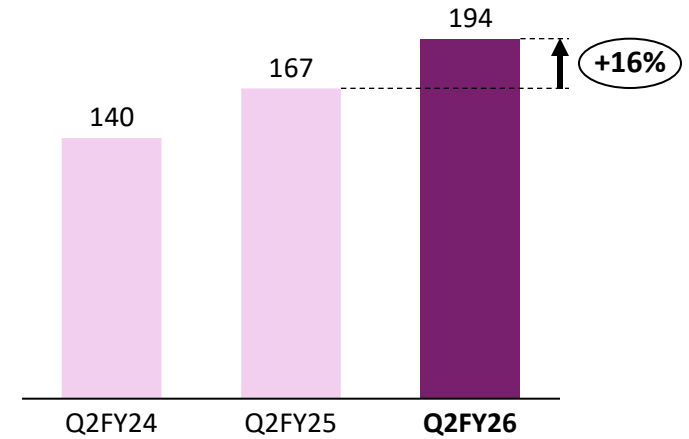


## Segment Wise Revenues (Rs. Crs.)

### Biscuit Segment



### Bakery Segment



### Biscuit segment revenue

In Q2 FY26 stood at Rs. 350 crores against Rs. 320 crores in Q2 FY25, registering a growth 10% compared to Q2 FY25 including domestic and export biscuits segment. The Biscuit segment has grown by 35% compared to Q2 FY24

➤ **Biscuit Segment** includes Domestic, Exports and CSD



### Bakery segment revenue

In Q2 FY26 stood at Rs. 194 crores against Rs. 167 crores in Q2 FY25, registering a growth of 16% compared to Q2 FY25 including retail bakery and institutional segment. The Bakery segment has grown by 38% compared to Q2 FY24

➤ **Bakery Segment** includes Retail and Institutional

# Consolidated Profit & Loss Statement – Q2 & H1FY26

Profit & Loss Statement (Rs. Crs.)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>551.4</b>	<b>496.3</b>	<b>11.1%</b>	<b>473.0</b>	<b>16.6%</b>	<b>1,024.4</b>	<b>935.7</b>	<b>9.5%</b>
Cost of Materials Consumed	296.0	262.6		258.8		554.8	497.9	
Purchase of stock-in-trade	12.4	8.8		10.8		23.2	18.0	
Changes in inventories of finished goods, stock-in- trade and work-in-progress	-0.6	-10.1		-12.4		-13.0	-26.0	
<b>Gross Profit</b>	<b>243.6</b>	<b>234.9</b>	<b>3.7%</b>	<b>215.8</b>	<b>12.9%</b>	<b>459.4</b>	<b>445.8</b>	<b>3.1%</b>
<b>GP %</b>	<b>0.4</b>	<b>47.3%</b>		<b>45.6%</b>		<b>44.8%</b>	<b>47.6%</b>	
Employee Benefits Expense	76.9	66.5		71.4		148.3	130.3	
Other Expenses	97.4	98.0		86.2		183.6	181.1	
<b>EBITDA</b>	<b>69.3</b>	<b>70.5</b>	<b>-1.7%</b>	<b>58.2</b>	<b>19.0%</b>	<b>127.5</b>	<b>134.5</b>	<b>-5.2%</b>
<b>EBITDA %</b>	<b>12.6%</b>	<b>14.2%</b>		<b>12.3%</b>		<b>12.4%</b>	<b>14.4%</b>	
Other Income	6.6	5.6		7.4		14.0	10.7	
Depreciation and Amortisation Expense	23.7	19.3		21.3		45.0	36.7	
<b>EBIT</b>	<b>52.2</b>	<b>56.8</b>		<b>44.4</b>		<b>96.6</b>	<b>108.5</b>	
Finance Costs	3.3	4.3		3.1		6.4	8.5	
Share of net profit/Loss of associate accounted for using the equity method	-0.0	0.0		0.0		-0.0	0.0	
<b>PBT</b>	<b>48.8</b>	<b>52.5</b>		<b>41.3</b>		<b>90.2</b>	<b>100.0</b>	
Total Tax Expense	12.3	13.6		10.5		22.8	25.7	
<b>Profit for the period</b>	<b>36.5</b>	<b>38.9</b>	<b>-6.2%</b>	<b>30.9</b>	<b>18.2%</b>	<b>67.4</b>	<b>74.4</b>	<b>-9.4%</b>
<b>PAT %</b>	<b>6.6%</b>	<b>7.8%</b>		<b>6.5%</b>		<b>6.6%</b>	<b>7.9%</b>	



# Consolidated Balance Sheet as on 30<sup>th</sup> Sep 2025

EQUITY AND LIABILITIES (Rs. Crs.)	30-Sep-25	31-Mar-25
Equity		
Equity share capital	61.3	61.3
Other equity	1,153.8	1,104.4
<b>Total equity</b>	<b>1,215.2</b>	<b>1,165.8</b>
Non-current liabilities		
Financial liabilities		
(i) Borrowings	67.4	60.9
(ii) Lease liabilities	57.3	48.8
Provisions	6.8	5.2
Deferred tax liabilities (net)	11.6	8.5
Other non-current liabilities	5.9	7.3
<b>Total non-current liabilities</b>	<b>149.0</b>	<b>130.6</b>
Current liabilities		
Financial liabilities		
(i) Borrowings	53.1	70.5
(ii) Lease liabilities	4.9	4.0
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises & small enterprises	15.1	12.7
(b) Others	117.6	92.7
(iv) Other financial liabilities	88.7	64.2
Other current liabilities	19.3	19.3
Provisions	6.2	5.9
Current tax liabilities (net)	0.3	0.3
<b>Total current liabilities</b>	<b>305.1</b>	<b>269.4</b>
<b>Total liabilities</b>	<b>454.1</b>	<b>400.1</b>
<b>Total Equity and Liabilities</b>	<b>1,669.3</b>	<b>1,565.9</b>

ASSETS (Rs. Crs.)	30-Sep-25	31-Mar-25
Non-current assets		
Property, plant and equipment	691.9	550.4
Right-of-use assets	71.3	63.3
Capital work-in-progress	175.8	237.0
Goodwill	0.4	0.4
Other intangible assets	8.1	9.1
Intangible assets under development	1.1	0.9
Investments accounted for using the equity method	3.8	3.8
Financial assets		
(i) Investments	0.3	0.3
(ii) Loans	0.3	0.3
(iii) Other financial assets	48.2	14.9
Non-current tax assets (net)	7.3	4.2
Deferred tax asset (net)	0.7	0.4
Other non-current assets	56.7	62.3
<b>Total non-current assets</b>	<b>1,065.9</b>	<b>947.1</b>
Current assets		
Inventories	146.3	137.1
Financial assets		
(i) Investments	33.3	0.0
(ii) Trade receivables	155.0	135.0
(iii) Cash and cash equivalents	41.0	86.2
(iv) Bank balances other than cash and cash equivalents	162.3	202.0
(v) Loans	0.7	0.8
(vi) Other financial assets	28.7	15.9
Other current assets	36.2	41.8
<b>Total current assets</b>	<b>603.4</b>	<b>618.8</b>
<b>Total Assets</b>	<b>1,669.3</b>	<b>1,565.9</b>

# Consolidated Cash Flow Statement

Cash Flow Statement (Rs. Crs.)	Sept-25	Sept-24
Cash Flow from Operating Activities		
Profit before Tax	90.2	100
Adjustment for Non- Operating Items	44.2	39.8
<b>Operating Profit before Working Capital Changes</b>	<b>134.3</b>	<b>139.9</b>
Movement in working capital:	-4.3	-50.7
<b>Cash Generated from Operations</b>	<b>130.1</b>	<b>89.1</b>
Income tax paid (net)	-23.1	-23.3
<b>Net cash generated from operating activities</b>	<b>107.0</b>	<b>65.9</b>
<b>Cash Flow used in Investing Activities</b>	<b>-133.2</b>	<b>-138.6</b>
<b>Net cash (used in)/ generated from financing activities</b>	<b>-19.0</b>	<b>267.4</b>
<b>Net (decrease)/increase in Cash &amp; Cash equivalents</b>	<b>-45.3</b>	<b>194.7</b>
Effect of foreign exchange fluctuation gain on cash and cash equivalents	0.1	7.6
Cash and cash equivalents at beginning of the period	86.2	0.0
Cash and cash equivalents at the end of the period	41.0	202.3

*Mrs. Bector's*

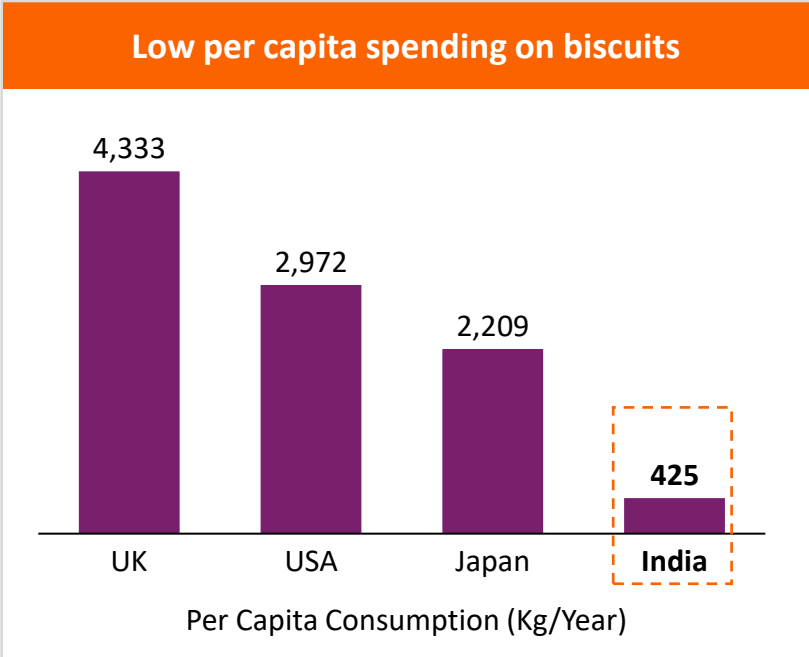
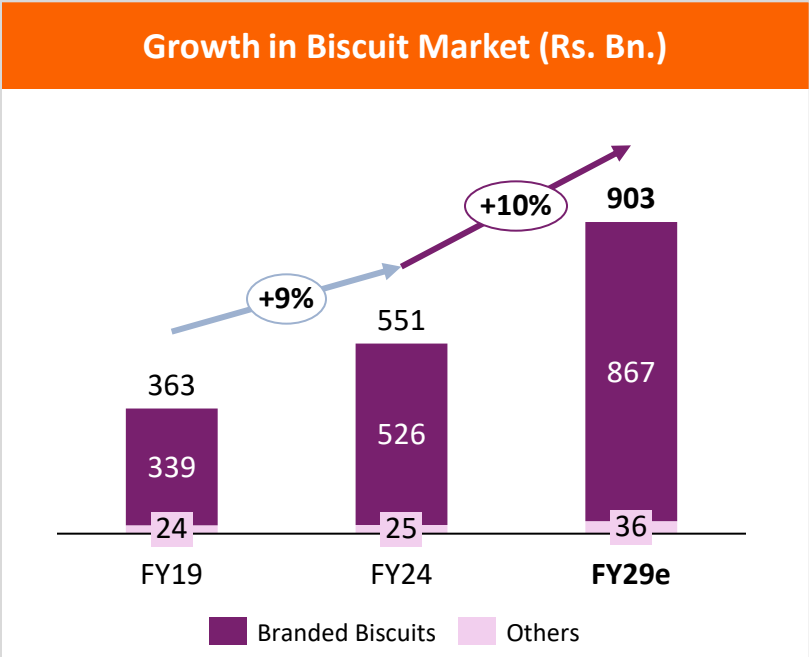
MRS. BECTOR'S  
**CREMICA**

ENGLISH  
OVEN

**Outlook & Approach**



# Immense Industry Potential in the Biscuit Market



*“Per capita consumption of biscuits in India is low as compared to the key developed economies*

*However, factors like increasing disposable income, product innovations, demand for various product types, and favorable consumer perception, presents a strong case for room and growth for the industry”*

### Key Growth Drivers

Changing Lifestyles & Innovative Product Development

Growth in Organized Retail

Technological Advancements & Innovation in Ingredients

Improved Packaging Solutions

### Key Trends

New products development and premiumization

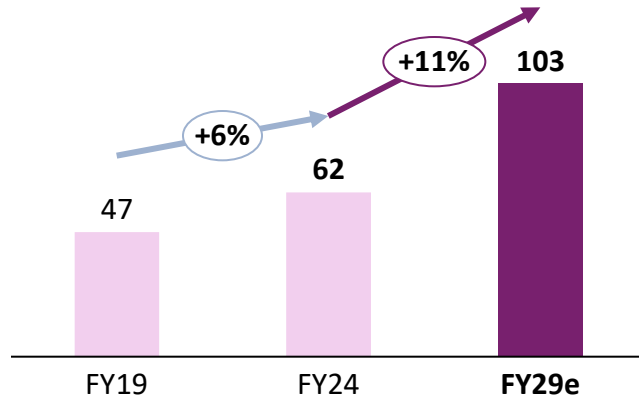
Healthy Options

Source: Technopak Report

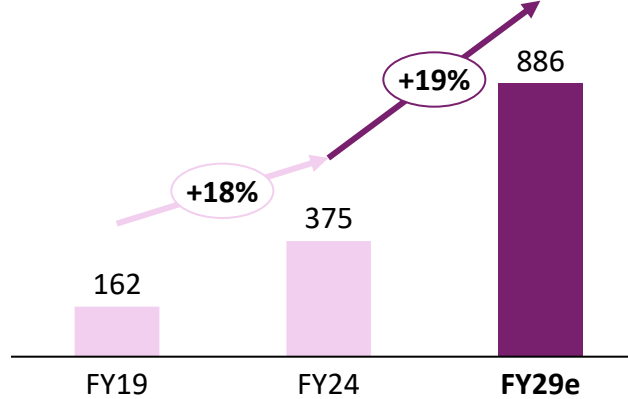


# Growth Potential in Bread & Bakery Business

## Indian Breads & Buns Market (Rs. Bn.)



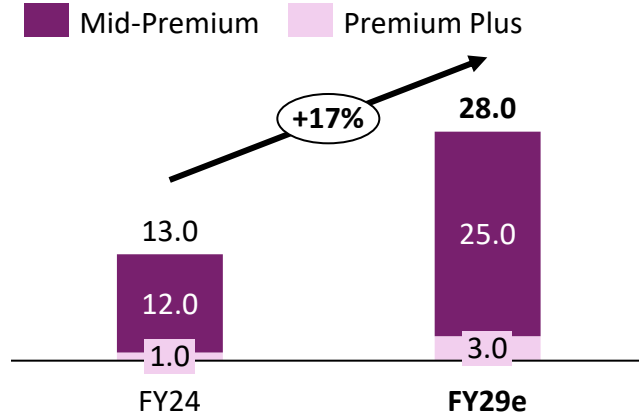
## Chain QSR Market (Rs. Bn.)



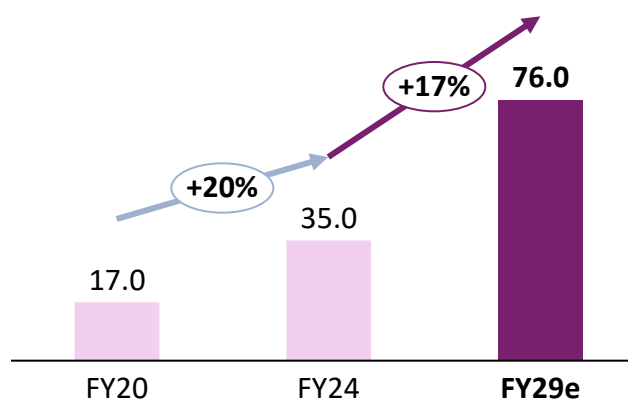
- Indian breads and buns retail market in India was valued at INR 62 billion in FY 24, growing at a CAGR of 6% from INR 47 billion in FY 19
- The market is further projected to grow at a CAGR of 11%, to reach a market size of INR 103 billion in FY 29

- Chain QSRs constituted 58% of the total QSR market in FY 24 and their share is projected to grow to 60% by FY 29 growing at a CAGR of 18.8%
- Driven by centralized operating model & supported by processed food vendors with robust supply chain will help in attaining deeper penetration in Tier 2 & 3 cities

## Mid Premium & Premium Plus Segment growing faster (Rs. Bn.)



## Processed Dough and Bread Market (Rs. Bn.)



- Mid-premium & premium plus segments are expected to grow at a CAGR of 16% and 20% respectively
- It is expected to grow faster than the overall market due to factors like shift in customer preference for healthier & speciality options, higher disposable income, & propensity to spend

- Share of processed dough-based inputs for the organised QSR segment was valued at INR 35 bn in FY24 and is projected to grow at CAGR of 17% to reach INR 76 bn by FY 29
- The dough-based inputs market for QSRs in India is experiencing significant growth across segments

Source: Technopak Report



# Cremica Brand footprint in 70+ Countries



Association with Walmart - Part of Walmart's commitment to source \$10 bn in goods from India



70+

Overall number of countries catered

Dedicated subsidiary setup in the UAE to cater to MENA and African markets; plans to expand footprint in FY25-26

America	Africa	Europe	Middle East
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Bouquet of unique international offerings



## Company is a leading player in the institutional bakery segment

### Key Success Factors



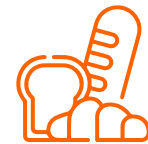
Stringent quality control and compliance with standards



Dedicated lines for manufacturing buns to serve QSR customers



Industry best practices such as use of premium quality raw materials



Innovative lines for manufacturing desserts, pizzas, garlic breads, croissants

## Strong relationship with leading QSRs, multiplex chains, and cloud kitchens

Pioneering new innovative products like, 'dessert jars' and 'brownies' in the Indian retail business segment

**One of the two key vendors, in India**, working with institutions for the supply of processed and semi- processed dough-based offerings

**Well-positioned to capitalize on growth opportunities** in the institutional bakery business by leveraging **dedicated manufacturing facilities** and **long-standing relationships** with **key institutional customers**



## Zero Maida Pav - Range Extension



## Cremica Coconut "Zero Maida" Rs 20/- for 100gms



## "Teddies" ` New Launch ~ Alphabets & Numbers



## Animal Shaped Cracker Biscuits MRP Rs 150/- for 283gms



## Post Launch ~Sampling through Mygate



## NaturBaked ~Extended to Mumbai and Bengaluru



No Maida, No Added Preservatives  
No Added Colors, No Artificial Chemicals



# Upgrading Consumer Experience -New Introductions/Scale Up

## CREMICA

Cremica Shortbread  
MRP Rs 60/- for 102gms



25% Butter, No Palm Oil

Non Stop Mini Crackers  
MRP Rs 60/- for Pack of 6



Baked Not Fried

NON STOP

New Launch ~ 1st of its kind

Sandwich Crackers – Peanut Butter & Cheese & Chive



MRP Rs 110/- for 156gms

## ENGLISH OVEN

RTE Dessert Launch, Quick  
Commerce ~Delhi NCR



Starting from 149/- onwards

Marketing Activities



Digital

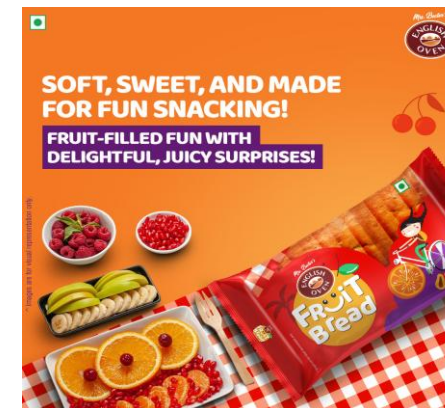


Influencer



Select  
Outdoor

New Launch~  
Fruit Bread





## Outdoor Campaign in Punjab



## Enhancing Reach thru TV + Digital



Punjab Focused



## Collaboration with The Lallantop ~Leading Current Affairs Digital Channel



2.7Cr Views achieved across key markets of Delhi, UP, Punjab, Rajasthan



Digital Outreach for New Products



GST Benefit Communication





# Automated state of art manufacturing units



- Equipped with advanced modern technology and automated systems
- Invested Rs. 716+ crores between FY21 to FY25 to build capacities with superior capabilities
- Sourced best in class equipment from Denmark, Germany, US and Italy
- Plants are equipped with best of technology with capability to produce international quality products
- Focus on innovation

Introduced 'sub breads' branded as 'English Oven Sub'

Commissioned a sheeting line capable of producing 'Focaccia Breads', 'Panini Breads', 'Ciabatta Breads'

Stringent  
Quality  
Controls



*State of the art quality assurance lab with highly capable personnel aiding quality and innovation*



## Additions in Rajpura (Punjab)

- 2 Biscuit lines have been commissioned in Rajpura in FY23-24
- 2 more lines have been commissioned in Rajpura in H1'24-25

01

## Biscuit Lines at Dhar (MP)

- Dhar plant has been commissioned in Q1 of FY25-26

03

## Addition in Bakery Business

- Bhiwadi plant has been commissioned in FY23-24
- The company will be initiating production at a new bakery unit in Kolkata in FY25-26

02

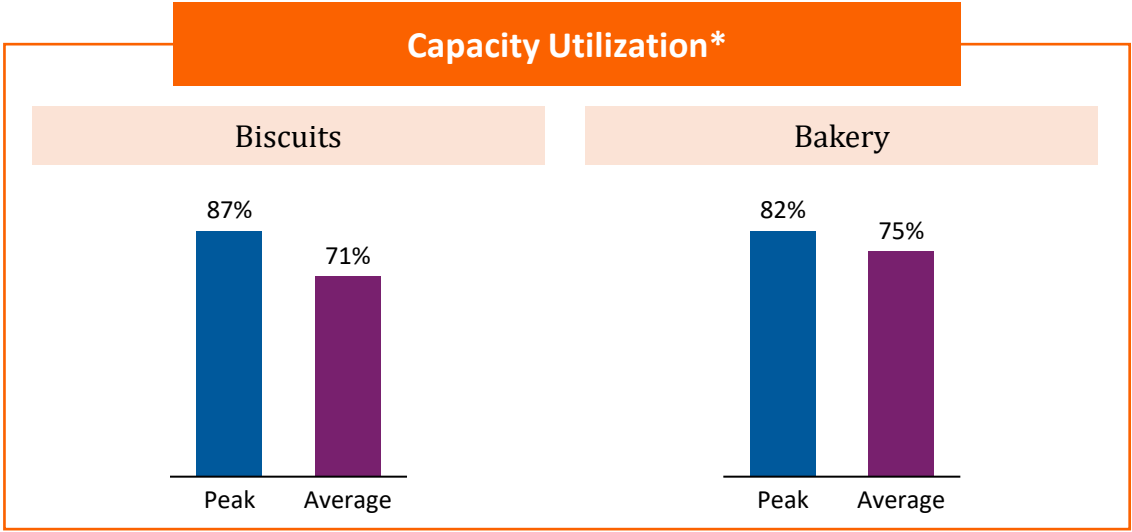
## New Bakery Plant in Khopoli (Maharashtra)

- The company has started construction of building in Khopoli, Mumbai
- Plant will be commissioned in FY25-26

04



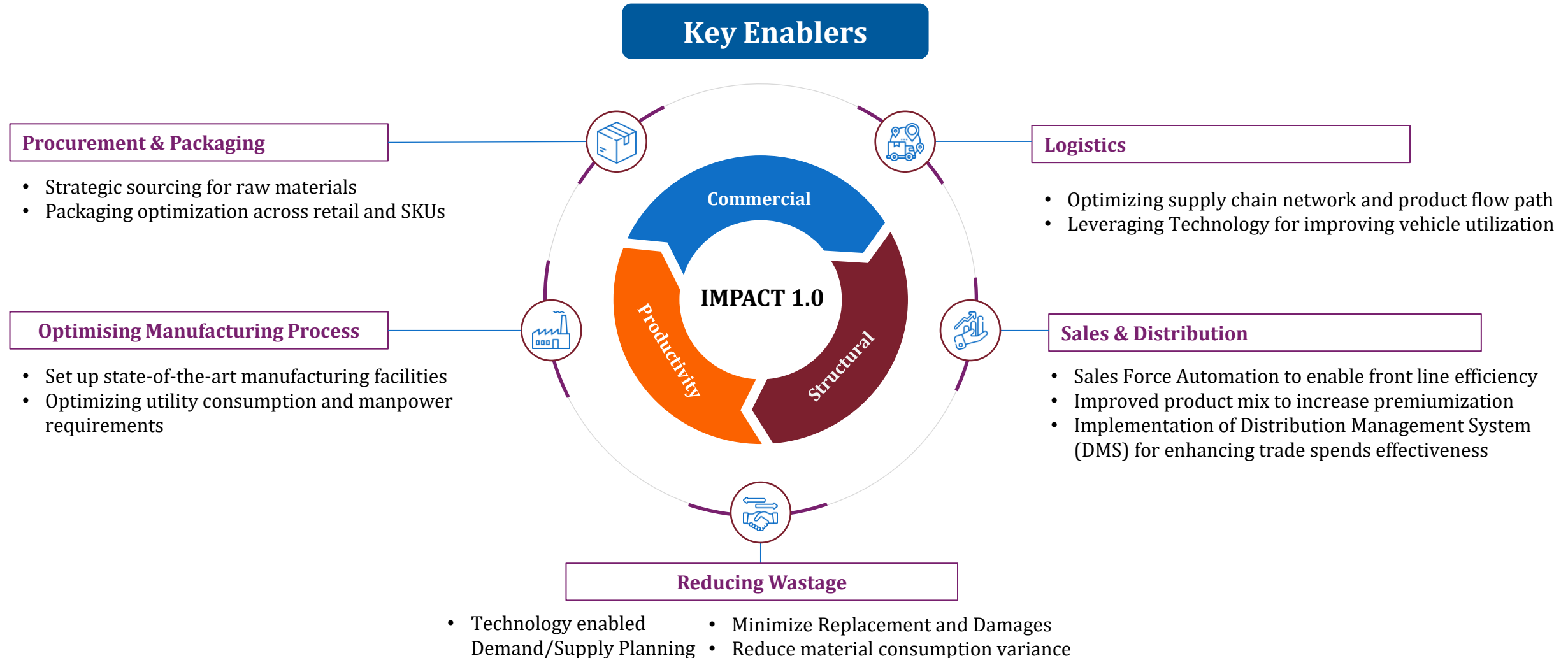
	Biscuits (Metric Tonnes)	Bakery (Metric Tonnes)
Current Capacity	1,85,880	91,267
Additional Planned	0	24,741
Total	1,85,880	1,16,008



Updated FY25

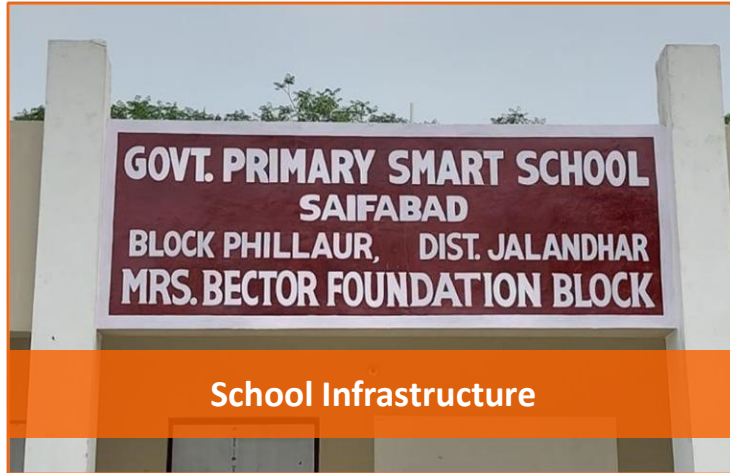
# Project Impact 1.0 (Initiatives For Mrs. Bectors' Cost Transformation)

We have launched Project IMPACT 1.0, embarking on a cost transformation journey that began in Q1 FY25 and will continue





Under “Goodness Together”, we continuously look for every opportunity to develop the community around us



School Infrastructure



90+ Mobile Health Camps



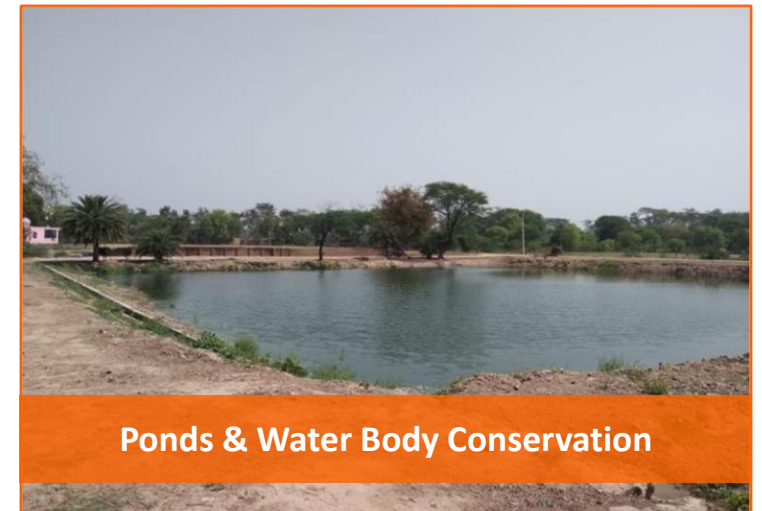
Hospital Infra Development



Women's Health & Hygiene



Facility for Technical Skills Development



Ponds & Water Body Conservation



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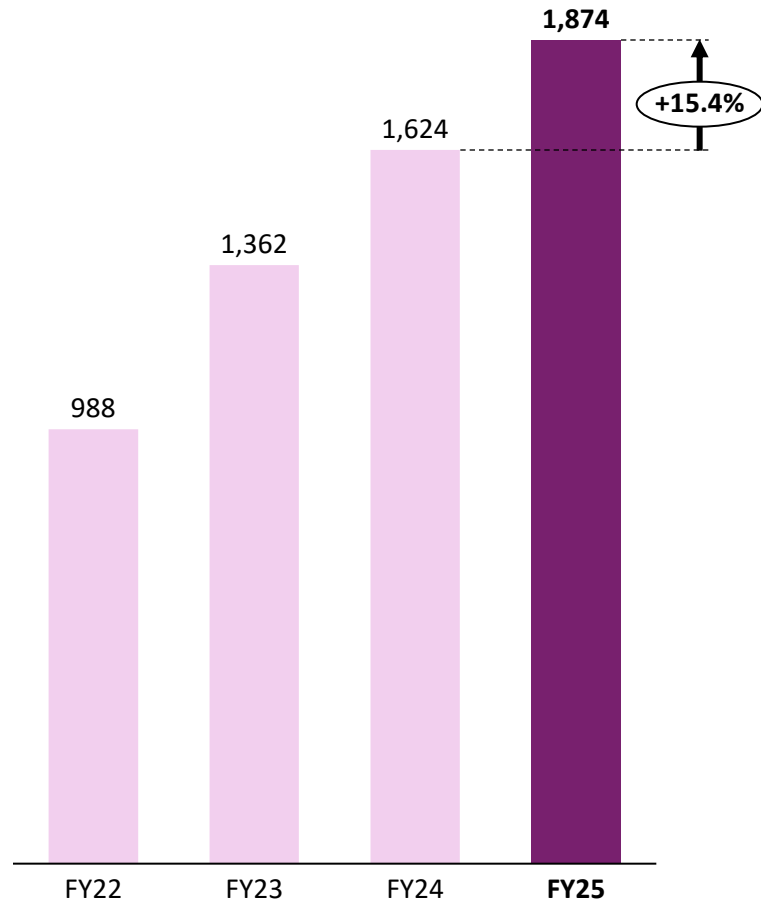


Historical Financials



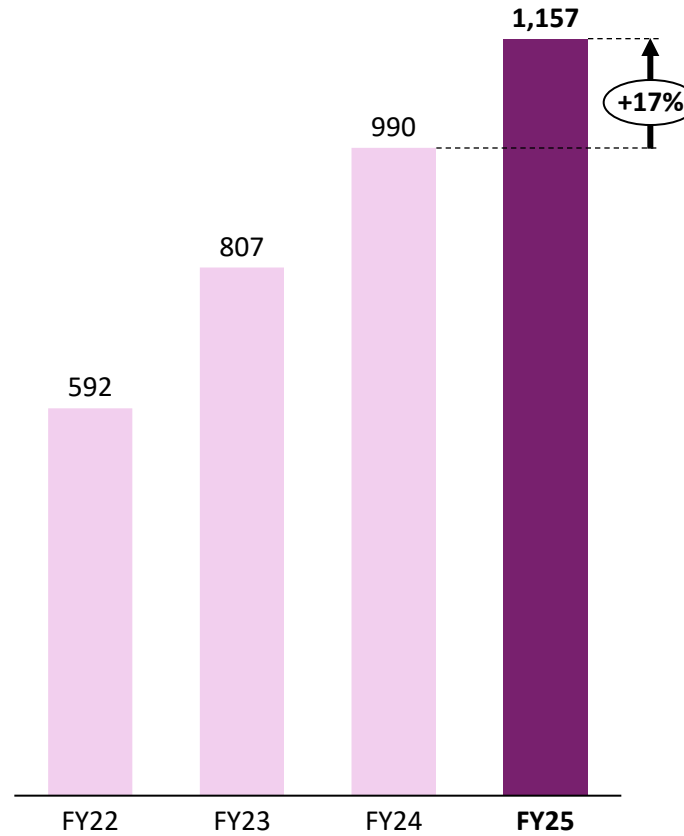
# Consolidated Segment Performance Highlights

## Revenue from Operations\*

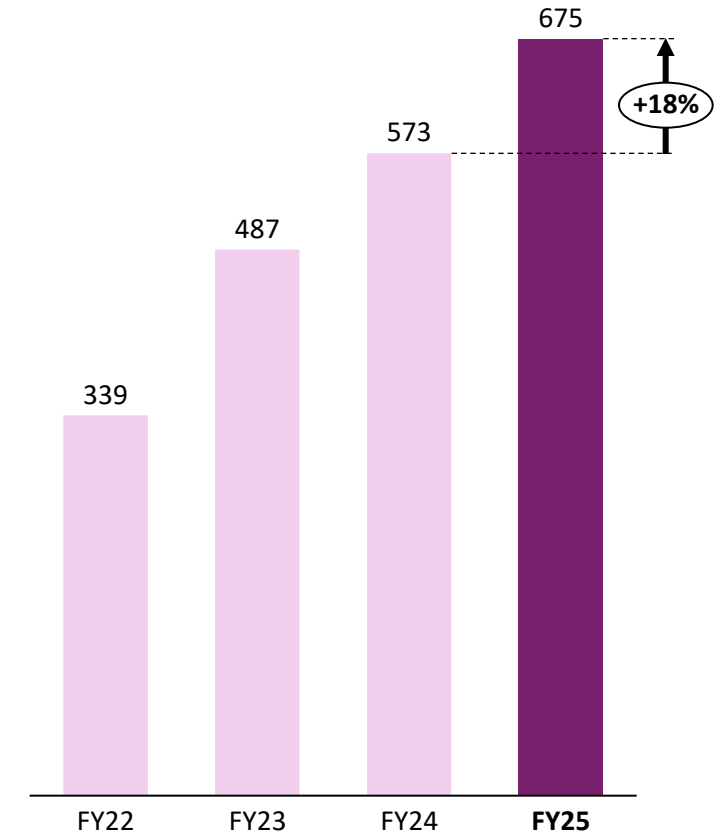


## Segment Wise Revenues (Rs. Crs.)

### Biscuit Segment



### Bakery Segment

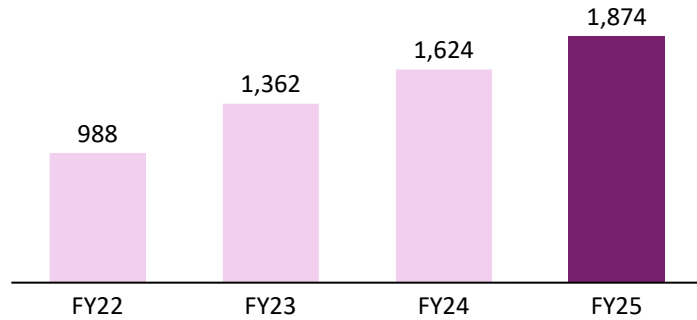


Biscuit Segment includes Domestic, Exports and CSD ; Bakery Segment includes Retail and Institutional

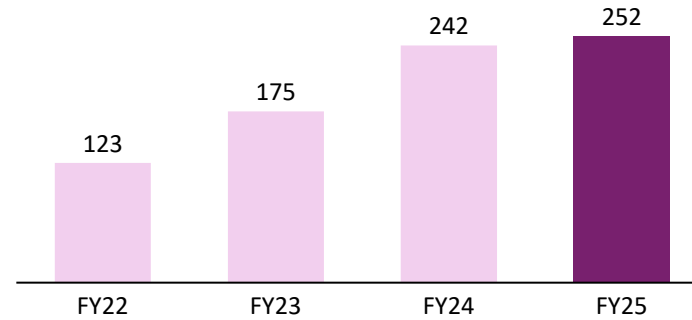
\* Total Revenue includes revenue from contract manufacturing and other operating revenues

# Consolidated Performance Highlights

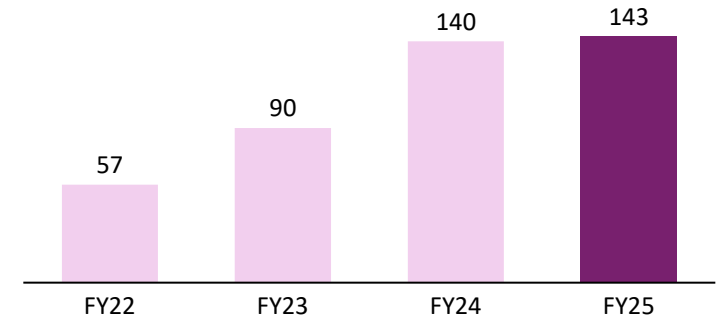
Revenue (Rs. Crs.)



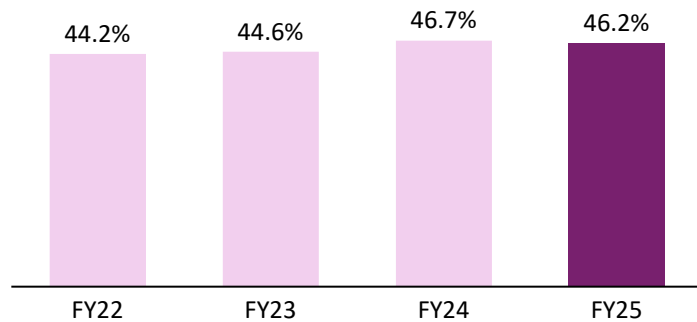
EBITDA (Rs. Crs.)



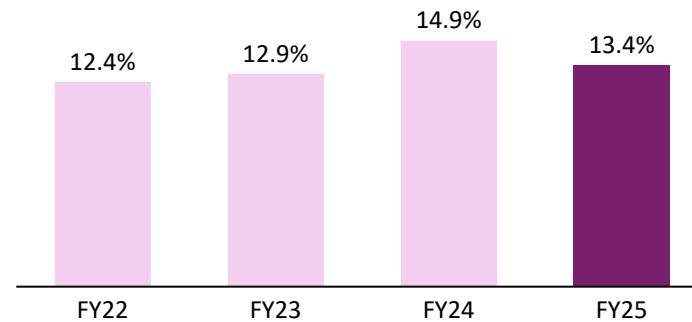
PAT (Rs. Crs.)



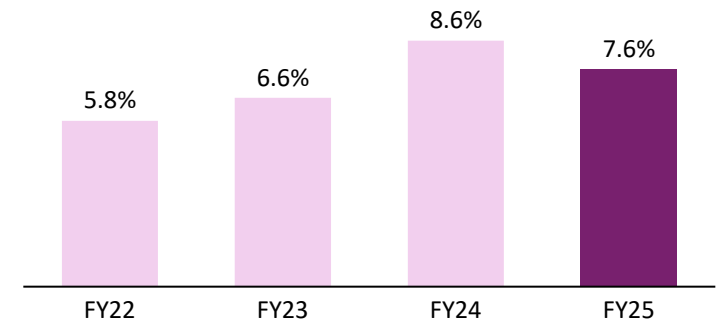
Gross Profit Margins



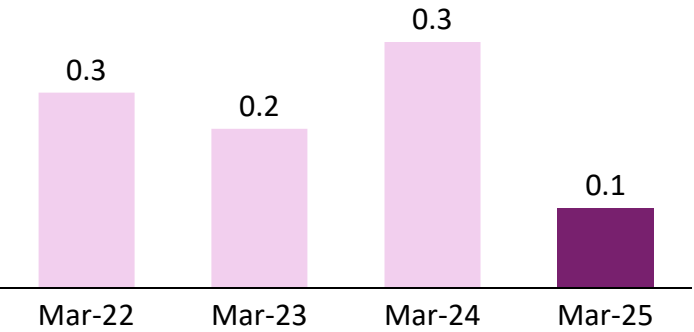
EBITDA Margins



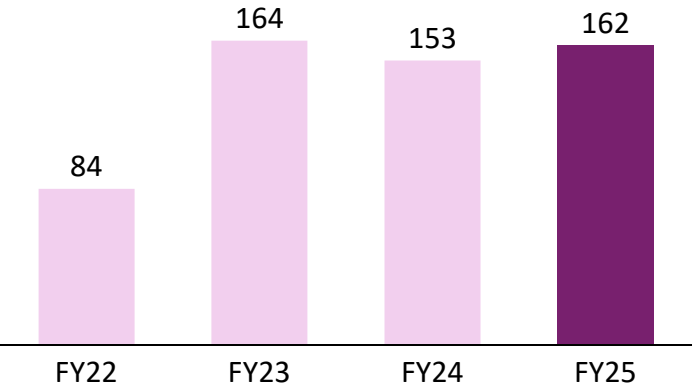
PAT Margins



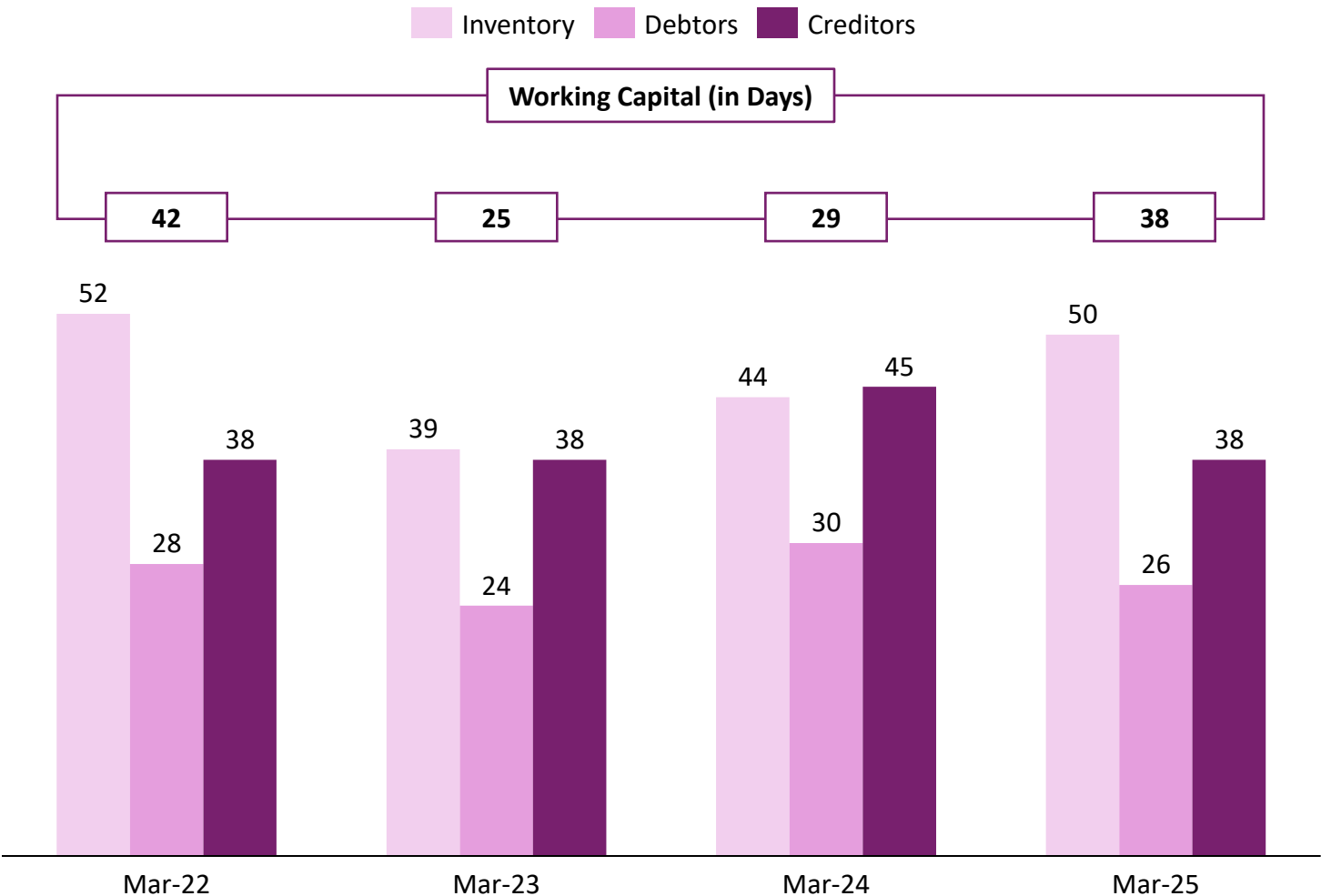
Debt to Equity



Cash Flow from Operations (Rs. Crs.)



Working Capital (in Days)



# Consolidated Profit & Loss Statement

Profit & Loss Statement (Rs. Crs.)	FY25	FY24	FY23	FY22
<b>Revenue from Operations</b>	<b>1,873.9</b>	<b>1,623.9</b>	<b>1,362.1</b>	<b>988.2</b>
Cost of Materials Consumed	982.9	833.6	737.7	536.0
Purchase of stock-in-trade	38.9	40.6	23.8	15.6
Changes in Inventories of Finished Goods and Work in Progress	-13.2	-8.1	-7.4	-0.5
<b>Gross Profit</b>	<b>865.3</b>	<b>757.8</b>	<b>608.1</b>	<b>437.1</b>
<b>GP %</b>	<b>46.2%</b>	<b>46.7%</b>	<b>44.6%</b>	<b>44.2%</b>
Employee Benefits Expense	258.8	218.2	163.0	137.8
Other Expenses	355.0	297.2	269.9	176.8
<b>EBITDA</b>	<b>251.5</b>	<b>242.4</b>	<b>175.2</b>	<b>122.5</b>
<b>EBITDA %</b>	<b>13.4%</b>	<b>14.9%</b>	<b>12.9%</b>	<b>12.4%</b>
Other Income	29.0	19.0	12.0	6.3
Depreciation and Amortisation Expense	75.9	61.4	53.3	46.0
<b>EBIT</b>	<b>204.6</b>	<b>200.1</b>	<b>134.0</b>	<b>82.8</b>
Finance Costs	12.9	11.8	12.9	7.1
Share of net profit of associate accounted for using the equity method	0.1	0.1	-0.3	0.0
<b>PBT</b>	<b>191.8</b>	<b>188.3</b>	<b>120.7</b>	<b>75.7</b>
Total Tax Expense	48.5	47.9	30.6	18.6
<b>Profit for the year</b>	<b>143.2</b>	<b>140.4</b>	<b>90.1</b>	<b>57.1</b>
<b>PAT %</b>	<b>7.6%</b>	<b>8.6%</b>	<b>6.6%</b>	<b>5.8%</b>



# Consolidated Historical Balance Sheet

EQUITY AND LIABILITIES (Rs. Crs.)	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Equity				
Equity share capital	61.3	58.8	58.8	58.8
Other equity	1,104.4	604.1	485.5	410.2
<b>Total equity</b>	<b>1,165.8</b>	<b>662.9</b>	<b>544.3</b>	<b>469.0</b>
Non-current liabilities				
Financial liabilities				
(i) Borrowings	60.9	149.0	94.0	88.0
(ii) Lease liabilities	48.8	18.3	5.1	5.9
Provisions	5.2	5.8	5.3	6.5
Deferred tax liabilities (net)	8.5	9.5	9.8	9.9
Other non-current liabilities	7.3	10.1	8.1	8.5
<b>Total non-current liabilities</b>	<b>130.6</b>	<b>192.6</b>	<b>122.4</b>	<b>118.9</b>
Current liabilities				
Financial liabilities				
(i) Borrowings	70.5	75.6	26.7	40.5
(ii) Lease liabilities	4.0	2.0	1.2	1.1
(iii) Trade payables				
(a) Total outstanding dues of micro enterprises and small enterprises	12.7	9.3	10.4	9.0
(b) Others	92.7	97.4	67.1	48.7
(iv) Other financial liabilities	64.2	40.1	12.2	8.2
Other current liabilities	19.3	15.3	40.3	22.9
Provisions	5.9	5.0	6.0	3.8
Current tax liabilities (net)	0.3	0.0	0.9	0.1
<b>Total current liabilities</b>	<b>269.4</b>	<b>244.8</b>	<b>164.7</b>	<b>134.3</b>
<b>Total liabilities</b>	<b>400.1</b>	<b>437.4</b>	<b>287.0</b>	<b>253.2</b>
<b>Total Equity and Liabilities</b>	<b>1,565.9</b>	<b>1,100.3</b>	<b>831.4</b>	<b>722.2</b>

# Consolidated Historical Balance Sheet

ASSETS (Rs. Crs.)	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Non-current assets				
Property, plant and equipment	550.4	491.6	407.6	391.4
Right-of-use assets	63.3	31.9	18.2	19.2
Capital work-in-progress	237.0	94.4	48.7	11.9
Goodwill	0.4	0.4	0.4	0.4
Other intangible assets	9.1	0.1	0.1	0.2
Intangible asset under Development	0.9	0.0	0.0	0.0
Investments accounted for using the equity method	3.8	3.7	3.6	4.0
Financial assets				
(i) Investments	0.3	0.4	0.5	0.3
(ii) Loans	0.3	0.3	0.0	0.0
(iii) Other financial assets	14.9	8.1	35.9	3.9
Non-current tax assets (net)	4.2	4.1	4.1	4.1
Deferred tax assets (net)	0.4	0.0	0.0	0.0
Other non-current assets	62.3	56.1	18.2	10.9
<b>Total non-current assets</b>	<b>947.1</b>	<b>691.0</b>	<b>537.3</b>	<b>446.3</b>
Current assets				
Inventories	137.1	103.7	81.4	78.7
Financial assets				
(i) Trade receivables	135.0	133.1	90.3	75.0
(ii) Cash and cash equivalents	86.2	7.6	9.0	32.5
(iii) Bank balances other than cash and cash equivalents	202.0	119.5	65.9	50.6
(iv) Loans	0.8	0.6	0.5	0.5
(v) Other financial assets	15.9	25.4	14.1	17.8
Other current assets	41.8	19.4	26.0	14.4
<b>Total current assets</b>	<b>618.8</b>	<b>409.3</b>	<b>294.1</b>	<b>275.9</b>
<b>Total Assets</b>	<b>1,565.9</b>	<b>1,100.3</b>	<b>831.4</b>	<b>722.2</b>

# Consolidated Cash Flow Statement

Cash Flow Statement (Rs. Crs.)	Mar-25	Mar-24	Mar-23	Mar-22
Cash Flow from Operating Activities				
Profit before Tax	191.8	188.3	120.7	75.7
Adjustment for non-operating items	72.8	61.4	61.3	46.5
<b>Operating Profit before Working Capital Changes</b>	<b>264.6</b>	<b>249.7</b>	<b>182.0</b>	<b>122.2</b>
Changes in Working Capital	-53.4	-47.2	11.8	-16.8
<b>Cash Generated from Operations</b>	<b>211.2</b>	<b>202.5</b>	<b>193.8</b>	<b>105.4</b>
Income tax paid (net)	-49.8	-49.0	-29.8	-21.2
<b>Net Cash generated from operating activities</b>	<b>161.5</b>	<b>153.4</b>	<b>164.1</b>	<b>84.3</b>
<b>Cash Flow used in Investing Activities</b>	<b>-331.4</b>	<b>-223.5</b>	<b>-151.0</b>	<b>-56.5</b>
<b>Net Cash generated from financing activities</b>	<b>248.4</b>	<b>68.8</b>	<b>-36.6</b>	<b>-30.0</b>
<b>Net increase/ (decrease) in Cash &amp; Cash equivalents</b>	<b>78.5</b>	<b>-1.4</b>	<b>-23.5</b>	<b>-2.3</b>
Cash and cash equivalents at beginning of the year	7.6	9.0	32.5	34.7
Cash and cash equivalents at the end of the year	86.1	7.6	9.0	32.5

Company

*Mrs. Bector's*



CIN: L74899PB1995PLC033417

Company



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Meeting Request

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