

Heranba Industries Limited Reports Q3FY22 Results

Revenue from Operations of ₹ 3,953.94 Mn; growth of 18.93% Y-o-Y

Profit After Tax at ₹ 534.85 Mn; growth of 19.54% Y-o-Y

Mumbai, January 29th, 2022: Heranba Industries Ltd. (BSE: 543266, NSE: HERANBA, ISIN: INE694N01015), one of India's leading Synthetic Pyrethroids and its intermediates manufacturer in India, has announced its financial results for the quarter ended December 31st, 2021.

Financial Highlights for Quarter Ended December 31st, 2021:

- Revenue at INR 3,953.94 million in Q3FY22 as compared to INR 3,324.73 million in Q3FY21, a growth of 18.93% on YoY basis and growth of 11.87% on Q-o-Q basis.
- EBITDA (incl. other income) at ₹763.49 million in Q3FY22 as compared to ₹651.79 million in Q3FY21 – growth of 17.14% Y-o-Y and growth of 15.07% Q-o-Q.
- EBITDA (incl. other income) Margins were at 19.31% in Q3FY22 as compared to 19.60% in Q3FY21 – de-growth of approx. 29 bps Y-o-Y and growth of 54 bps Q-o-Q.
- Profit After Tax at ₹534.85 million in Q3FY22 as compared to ₹447.26 million in Q3FY21 – growth of 19.54% Y-o-Y and growth of 17.21% Q-o-Q.

Mr. Raghuram K. Shetty, Managing Director of Heranba Industries Limited, commented, “I am pleased to announce that we have reported a strong set of numbers for the third quarter of the current fiscal, wherein we saw an increase of 19% in our revenues and 20% in our PAT numbers on a year-on-year basis in Q3FY22 and with this momentum we are set to achieve our year-end revenue and margin targets.”

He added- “Leveraging our integrated manufacturing facilities and wide distribution network, we are in pursuit of expanding our already diverse customer case by accelerating our product registrations across the globe in order to continue Heranba's growth momentum.”

About Heranba Industries Limited:

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 4 (four) manufacturing facilities across India with employee strength of more than 650. It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <https://www.heranba.co.in>

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