



**SPECIALITY
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053

Tel. No. (022) 62686700 Website-www.speciality.co.in

May 31, 2023

To,

**General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.**

**Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Press Release.

Please find enclosed the matter regarding press release.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

AVINASH

MADHUKAR

KINHIKAR

Authorized Signatory

Digitally signed by
AVINASH MADHUKAR
KINHIKAR
Date: 2023.05.31
16:28:21 +05'30'

Name: Avinash Kinhikar

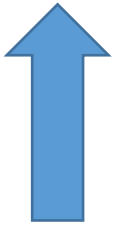

Designation: Company Secretary & Legal Head

Press Release:

Speciality Restaurants Limited

Financial Results for the quarter and year ended 31st March 2023

Key Highlights (on Standalone Basis)

	Q4FY-23 vs Q4FY22	FY22-23 vs FY21-22
Revenue	 23.07 %	 49.58 %
EBITDA	49.62 %	78.83 %
PAT	1,117.21 %	548.44 %
PAT Margin	938.01 %	372.78 %

Quarter and year ended 31.03.2023 – Standalone Financial Results

₹ in lakhs

	Q4FY23	FY22-23
Total Revenue	9,762	39,871
EBIDTA	2,382	10,027
Profit after Tax (PAT)	5,492	9,558

Mumbai, May 29, 2023:

Speciality Restaurants Limited, a leading fine dining restaurant operator with Mainland China, Asia Kitchen by Mainland China, Oh! Calcutta and Sigree-Global Grill as its key brands on standalone basis reported Total Revenue of ₹ 9,762 lakhs for Q4FY23 as against ₹ 7,932 lakhs in the corresponding quarter of the previous year registering a growth of 23.07 % on a q-o-q basis. EBIDTA for Q4FY23 was reported at ₹ 2,382 lakhs as against ₹ 1,592 lakhs registering a growth of 49.62 % on a q-o-q basis. PAT for Q4FY23 was reported ₹ 5,492 as against ₹ 430 lakhs in the corresponding quarter registering a growth of 1,117.21 %. Total Comprehensive Income for Q4FY23 was reported ₹ 5,491 lakhs against ₹ 460 lakhs of Q4FY22.



The Company reported consolidated financial results for Q4FY23 Total Revenue of ₹ 9,800 lakhs. EBIDTA and Profit after tax for Q4FY23 was reported at ₹ 2,416 lakhs ₹ 5,531 lakhs respectively. Total Comprehensive Income for Q4FY23 was at ₹ 5,543 lakhs.

The Company reported consolidated financial results for FY23 Total Revenue of ₹ 39,909 lakhs. EBIDTA and Profit after Tax for FY23 was reported at ₹ 10,061 lakhs and ₹ 9,679 lakhs respectively. Total Comprehensive Income for FY23 was at ₹ 9,699 lakhs.

Commenting on the performance of the company Mr. Anjan Chatterjee, Chairman & Managing Director, Speciality Restaurants Limited, said, *“The Company continues its focus on controlling the costs and improving value proposition for Guests. Delivery continues to be a significant proportion to total revenues, with increase in dine-in sales as well.*

The Company strive to maintain profitability by improving overall margins, mitigating inflationary pressure on input cost.

The Company plans to expand by opening new outlets in Oriental Cuisine and renovating the existing Mainland China restaurants to improve upon the same store sales growth.”

About Speciality Restaurants:

Speciality Restaurants is engaged in the business of operating restaurants and confectionaries across India, Qatar, UAE and United Kingdom for more than 25 years. The Company's Flagship Brand is Mainland China offering authentic Chinese cuisine. The Company successfully introduced Asia Kitchen by Mainland China as a brand extension offering Pan-Asian cuisine. The Core Brands are Oh! Calcutta offering delicacies from Bengal, Sigree-Global Grill which features a melange of fresh, grilled flavours from all around the world like Mediterranean, Oriental, Spanish, Mexican and Indian cuisine with live grills on each table.



As on 31st March, 2023, the Company has 84 Restaurants and 40 Confectionary stores across 14 cities in India, 2 ‘Asia Kitchen by Mainland China’ restaurants in UAE and 1 ‘Riyasat’ restaurant at Doha, Qatar. The company also operates 1 restaurant under the brand name ‘Chourangi’ in London under Joint Venture.

Cautionary Statement

This press release contains certain “forward-looking statements” that describe our strategies, objectives, plans, prospects, goals, which reflects the current views of our Company based on the Management’s belief and assumption, which is based on currently available information and are not a guarantee of future performance. Although we believe the assumptions upon which these forward-looking statements based to be reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect.

FOR MORE INFORMATION PLEASE CONTACT:

Mr. Rajesh Mohta
Executive Director-Finance & CFO
Speciality Restaurants Limited
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MAINLAND
CHINA

ASIA KITCHEN
by
MAINLAND CHINA

Oh! Calcutta

sigree
GLOBAL GRILL

RIYASAT

CHOURANGI

CAFE
MEZZUNA

HAKA

hoppola
Kolkata

EPISODE one

Sweet Bengal