

## **Press Release - Q4 & FY25 Financial Results**

***Best-Ever Annual Performance with Historic Highs in Sales and EBITDA***

***Quarterly Sales Cross Rs. 200 Crore Mark for the First Time,  
Reaching Rs. 210.6 Crore; up 19.0%***

***Launch of new products like – Clutch Release Bearings, Central  
Support Bearings***

**27<sup>th</sup> May 2025**, Setco Automotive Limited (BSE: 505075, NSE: SETCO), amongst India's Largest manufacturer of MHCV clutches and a premium supplier for truck products, has announced its audited financial results for the quarter and full year ended March 31<sup>st</sup>, 2025 in the Board meeting held on 27<sup>th</sup> May 2025.

### **Consolidated Q4 & FY25 Financial Highlights**

Particulars (Rs. Crore)	Q4 FY25	Q4 FY24	Y-o-Y%	FY25	FY24	Y-o-Y%
Revenue from Operations	210.6	177.0	<b>19.0%</b>	718.6	640.7	<b>12.2%</b>
EBITDA	40.6	22.01	<b>84.0%</b>	109.2	72.5	<b>50.7%</b>
EBITDA Margin	<b>19.3%</b>	<b>12.5%</b>	<b>680 bps</b>	<b>15.2%</b>	<b>11.3%</b>	<b>390 bps</b>

### **Performance Highlights: -**

**For the quarter ended March 31<sup>st</sup>, 2025:**

- **Revenue from Operations stood at Rs. 210.6 crore** in Q4 FY25, as against Rs. 177.0 crore in Q4 FY24, a **growth of 19.0% on a year on year basis**, mainly on account of continued and robust demand for Setco's products
- **EBITDA for the Q4 FY25 is Rs. 40.6 crore** as against Rs. 22.01 crore in Q4 FY24, a **year on year growth of 84.0%**, mainly on account of higher sales, favourable segment mix and higher operational efficiencies at LAVA cast and Foreign subsidiaries
- EBITDA Margin for Q4 FY25 stood at **19.3%, improved by 680 bps YoY**.

**For full year ended March 31<sup>st</sup>, 2025:**

- **Revenue from Operations stood at Rs. 718.6 crore** in FY25, as against Rs. 640.7 crore in FY24, a **year on year growth of 12.2%**. This growth was largely driven by increase in Exports, IAM sales and OES sales.
- **EBITDA for the FY25 is Rs. 109.2 crore** as against Rs. 72.5 crore in FY24, a **year on year**

**growth of 50.7%**, driven by favourable sales mix, continued operational efficiencies and LAVA Cast turnaround during the financial year

- EBITDA Margin for full year stood at **15.2%**

#### **Business highlights till date**

- Received NVB Excellence Award from Tata Motors in Annual supplier conference
- Received Award from SEEM for Energy Management for UKD plant
- Successfully launched the 'Drive Rewards' program with the Setco App (Playstore: Setco Connect) and have onboarded >20k mechanics and retailers
- During the first half, bank have sanctioned the restructuring of Lava Cast's debt and Insolvency petition is withdrawn and disposed off.
- Lava Cast Q4 EBITDA margin improved and reached 11% and positive EBITDA for the year
- Lava Cast achieved its highest quarterly/yearly tonnage since 2019. This milestone signifies Lava Cast's ability to capitalize on market opportunities and operational efficiencies. Export of Castings to US market started and will further improve the margins.
- Lava Cast recorded its best-ever rejection rates for the year and achieve less than 5%. This improvement stems from rigorous quality checks and advanced production processes, driving rejection rates down
- Successfully launched new products including CRB (Clutch Release Bearings), CSB (Central Support Bearings), further strengthening the company's position in the automotive components segment and enhancing customer offerings.
- Highest ever export from India and will be going up going forward.
- New variants of clutches launched in North American market has been very well accepted and will be a boost to exports in future
- Tractor clutches supplies started in Q4FY25

#### **Management Comment:**

Commenting on the result, **Harish Sheth, Chairman & MD, Setco Automotive Ltd.** said, *"I'm pleased to share that this has been a landmark quarter and year for us, delivering the highest-ever quarterly and yearly sales and EBITDA in the company's history. Our revenue touched an all-time high of Rs. 210.6 crore for the quarter, crossing the Rs. 200 crore mark for the first time, reflecting a YoY growth of 19.0%. This performance underscores the continued trust of our customers and the growing demand for our products across key markets.*

*Our EBITDA also reached record levels both on a quarterly and yearly basis, driven by a combination of operational excellence, product mix optimization, and strong cost discipline. These results reflect our team's execution strength and the robustness of our business model.*

*We also continued to diversify and expand our product portfolio with the launch of new offerings including CRB (Clutch Release Bearings), Central Support Bearings. These additions*

*are aligned with our strategy to deepen our presence in the MHCV component space. We further plan to introduce few more products in the coming quarter, which shall further enhance our product offerings and increase our value proposition to our customers.*

*With this momentum, we remain focused on driving sustainable growth, capturing new opportunities, and delivering long-term value for our stakeholders.”*

#### **About Setco Automotive Limited:**

Setco Automotive Ltd, established in 1982, is a prominent manufacturer of M&HCV clutches and a premium supplier of truck products. The company has a diversified product portfolio within the commercial vehicle segment, offering brake linings, clutches, flywheels, lubricants, release bearing assemblies, and universal joints. The company has its subsidiary for advanced machined castings as Lava Cast Pvt. Ltd.

The company has 5 manufacturing units with a wide product range of 100+ products. The company's Research and Development facilities in India and the UK play a vital role in fulfilling customer demands across diverse geographies and operational cycles. These facilities are equipped with advanced software and tools for drafting, 3D modelling, product lifecycle management, project management, clutch testing and analysis, and sample development amongst other.

The Company design and manufacture premier clutches, catering to a diverse global market with a presence in US, UK, SAARC, Middle East etc.

**For more details, please visit:** <https://setcoauto.com/>

**For any Investor Relations query, please contact:**

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*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*