

Date: May 5, 2025

To,  
The Corporate Relationship Department,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001

Scrip Code: 538734

**Subject: Submission of Press Release**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, please find enclosed herewith the press release on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025 and Independent Director appointment titled as **“CEINSYS TECH LIMITED (CS TECH Ai) declares excellent results and proposes higher dividend for the Financial year 2024-25. Appoints Mr. Phaneesh Murthy on the Board”**.

Request you to please take the above information on records.

Thanking You,  
For Ceinsys Tech Limited

Pooja Karande  
Company Secretary &  
Compliance Officer  
Membership No. A54401  
Place: Nagpur

Encl: As above

## Media Release

### CEINSYS TECH LIMITED (CS TECH Ai) declares excellent results and proposes

#### higher dividend for the year 2024-25. Appoints Mr. Phaneesh Murthy on the Board.

**May 5, 2025:** Ceinsys Tech Ltd at its Board meeting held on May 3, 2025, declared an excellent financial results for the financial year 2024-25. The Company declared all round growth and progress in its consolidated performance as under:

Rs. Lakhs			
Particulars	Year 2024-25	Year 2023-24	% Change
<b>Turnover</b>	<b>41,806</b>	<b>25,294</b>	<b>+ 65%</b>
Direct Expenses	21,596	11,977	+80%
Employee Expenses	12,411	8,910	+39%
<b>Margin EBIDTA</b>	<b>7,799</b>	<b>4,407</b>	<b>+77%</b>
Finance Cost	252	471	
Depreciation	822	516	
<b>Operational PBT</b>	<b>6,725</b>	<b>3,420</b>	<b>+97%</b>
Share of Profit from JV	1,063	1,182	
Other Incomes	1,166	363	
<b>Total PBT</b>	<b>8,954</b>	<b>4,965</b>	<b>+80%</b>
<b>PAT</b>	<b>6,324</b>	<b>3,499</b>	<b>+81%</b>

Enthused by the performance, the Board has proposed a higher dividend at 35% on enhanced capital of Rs. 1744 lakhs as compared to 25% paid on Rs.1634 Lakhs of previous year.

The results are after incorporating the Amalgamation of its 100% subsidiary – Allygrow Technologies Private Ltd (ATPL) with effect from 1<sup>st</sup> April 2024, the application of which was approved by the Hon'ble NCLT recently. In the previous year the results of ATPL were in any case being consolidated in the Consolidated results.

The Company saw a significant improvement in the Geospatial business with growing focus on projects in Water, IoT based technology solutions and Enterprise solutions. As at the end of the financial year, the Company has investible surplus of Rs. 105 cr raised for the purpose of acquisition of inorganic opportunities apart from operational cash surplus of Rs. 57 cr.

The Company has commenced with a very health confirmed executable order book of Rs. 1197 cr of which orders of Rs. 1019 cr are under water domain and these are under execution in full swing.

The above results have seen substantial increase in the turnover of Technology solutions at Rs. 213 cr as compared to Rs. 60 cr last year showing 3.5 times jump. Similarly, the proportion of the Technology solutions business has improved from 24% of the year 2023-24 to 51% in the year 2025-26. The segment results are as under: (Rs. Lakhs)



Particulars	Year 2024-25	Year 2023-24	Growth (FY 2024-25 over FY 2023-24)	Q4 2025 J-M	Q3-2024 O-D	Growth (Q4 over Q3)	Q4- J-M 2024	Growth (4 '25 over Q4'24)
<b>Turnover:</b>								
Geospatial and engineering services	20,392	19,078	7%	5,862	4,894	20%	4115	42%
Technology Solutions	21,328	6,025	254%	8,358	6,275	33%	3695	126%
Others	86	191		19	10	91%	191	
<b>Total</b>	<b>41,806</b>	<b>25,294</b>	<b>65%</b>	<b>14,239</b>	<b>11,179</b>	<b>27%</b>	<b>7827</b>	<b>82%</b>
<b>Segment results</b>								
Geospatial and engineering services	4,214	3,764	12%	2,098	752	179%	117	1693%
Technology Solutions	6,032	1,304	363%	1,172	2,088		1180	0
Others	79	108		2	55		79	
<b>Total</b>	<b>10,325</b>	<b>5,176</b>	<b>99%</b>	<b>3,272</b>	<b>2,895</b>	<b>13%</b>	<b>1295</b>	<b>153%</b>

At the threshold of next level of growth, the Board also invited the Industry leader, Mr. Phaneesh Murthy and appointed him as the additional director on the Board of the Company.

Mr. Phaneesh Murthy has established himself as an industry leader over his 25 year career in business. Having successfully structured and managed large outsourcing deals for Fortune 500 companies, Phaneesh remains a vital asset to any business venture he pursues. Mr. Phaneesh Murthy has been an active consultant for a strategy consulting firm he founded called Primentor, Inc.

He received his BS from the Indian Institute of Technology in Chennai and followed that up with an MBA from the Indian Institute of Management in Ahmedabad. Mr. Phaneesh Murthy was determined to apply his knowledge and motivation in the business world. After graduating in 1987, Mr. Phaneesh Murthy began his climb. A few of Phaneesh's career highlights are as follows:

- From 1987 to 1992 Mr. Phaneesh Murthy worked in Sales and Marketing for Sonata Software Ltd.
- From 1995 to 2002 he served as Worldwide Head of Sales and Marketing, Communications, and the Product Solutions Group of Infosys Ltd.
- As the Global Sales Head of Infosys Ltd, Mr. Phaneesh Murthy is widely credited for taking the organization from just \$2 million in revenues to \$700 million in under 10 years.
- In January 2003, he founded and was a Consultant for Quintant Services Limited, a Business Services Provisioning company with a global services delivery model.



- Phaneesh Murthy joined iGATE as its CEO in 2003 and was its CEO until 2013 where he restructured a loss making Company to a highly profitable Company and took revenues up from close to nothing to about \$1.2 billion, putting iGATE on the map of global outsourcers.

Prior to Phaneesh's most recent endeavors, he was the CEO and President of the iGate Corporation, a global leader in providing integrated technology and operations-based solutions.

### **Financial Statements:**

Results for the quarter ended March 31, 2025, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website at <https://www.ceinsys.com/investors/> and [www.cstech.ai](http://www.cstech.ai).

### **About Ceinsys Tech Limited:**

Ceinsys Tech Ltd. (BSE: 538734) is engaged in providing value added Solutions for various segments into SMART CITY solutions and Software under the ITES business segment and is primarily dealing in providing Geospatial and Engineering Solutions and Technology Solutions. The Geospatial and engineering solutions offerings encompass various aspects of geospatial intelligence, including Data Creation, Data Analytics, Decision Support Systems (DSS), Enterprise Web Solutions, and Dashboards, while the technology solutions focus in relation to tech enabled solutions including IoT and other advanced technology solutions.

The engineering solutions also includes focus on Mobility segment and encompasses entire product development process – covering both the product engineering activities and industrial automation solutions for various verticals such as two / three-wheelers, passenger cars, commercial vehicles, and off-highway equipment.

For all the segments, the company boasts a marquee list of customers ranging from large corporates, OEMS, asset management companies and government bodies globally. The company's market-leading solutions empower customers to achieve their goals, overcome challenges and drive success in their respective industries, by providing them tools, technologies, and expertise they need to excel and stay ahead of their competition.

### **Contact Information:**

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